



END OF MONTH FINANCIAL REPORTS

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - 2013 v. 2009 & 13 v. 11 Comparisons P&L Summary

Page 5 - Statement of Operations Budget vs. Actual

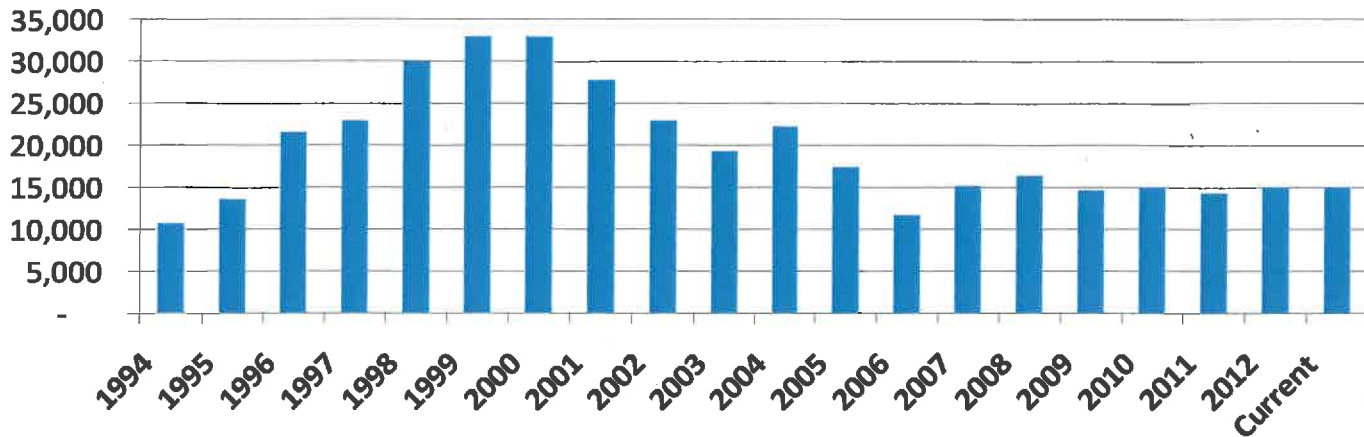
Page 6 - Underlying P&L Account Detail for 2012 by Month

Page 8 – Balance Sheet Curr v. Prior Month Comparison

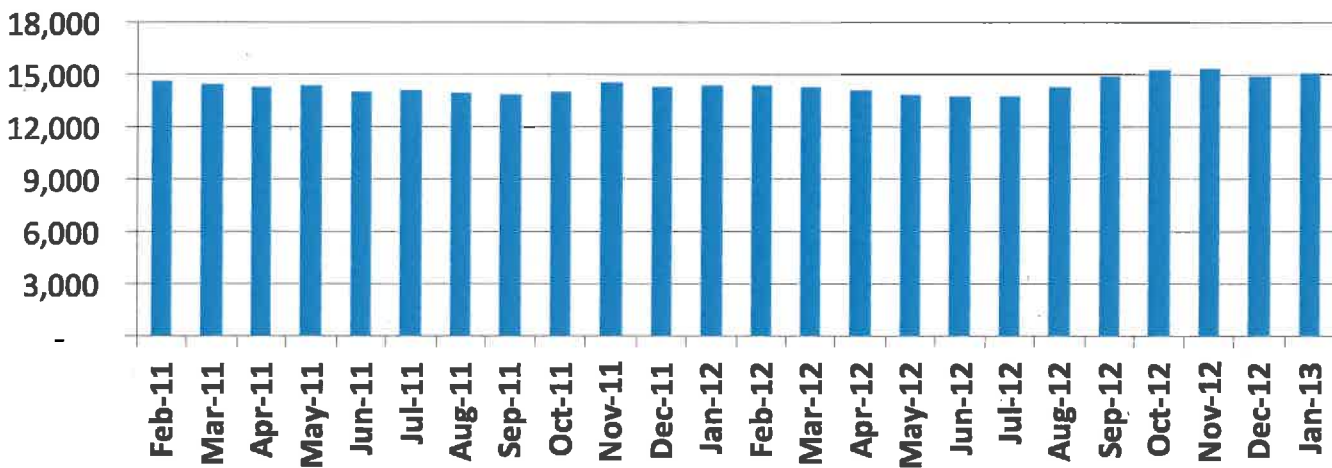
Page 10 - GAAP Cash Flow Report

End of Month Reports - Charts

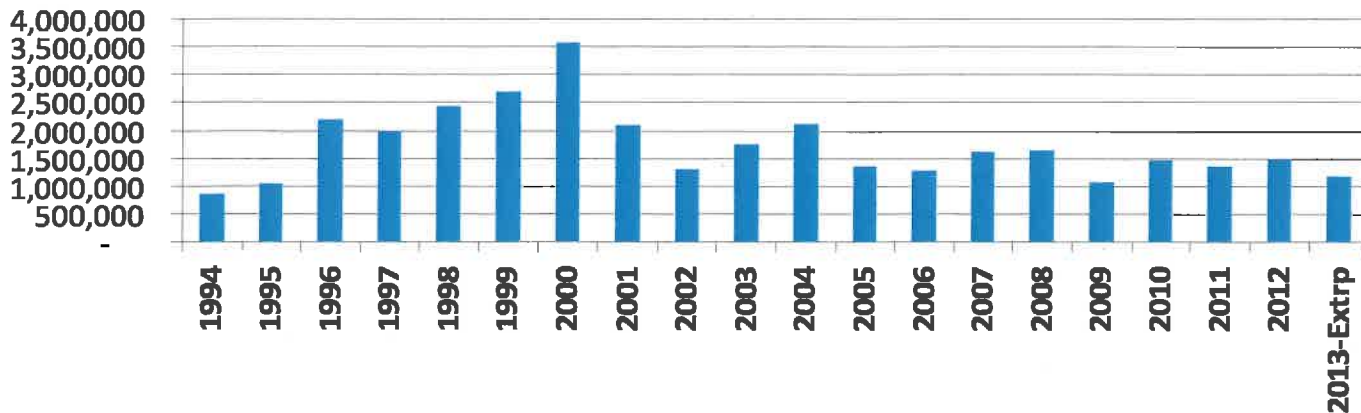
Membership Past 20 Years



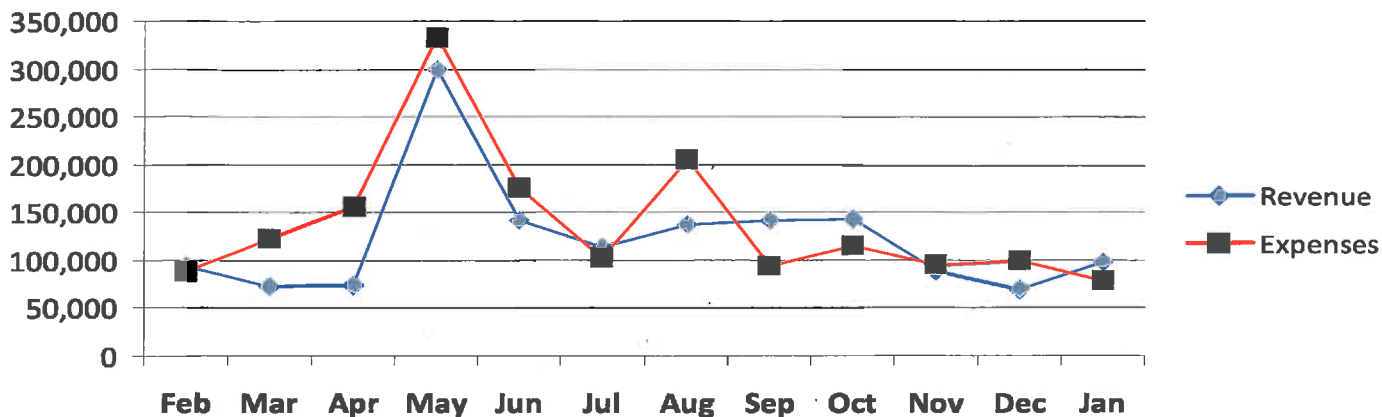
Membership (past 24 months)



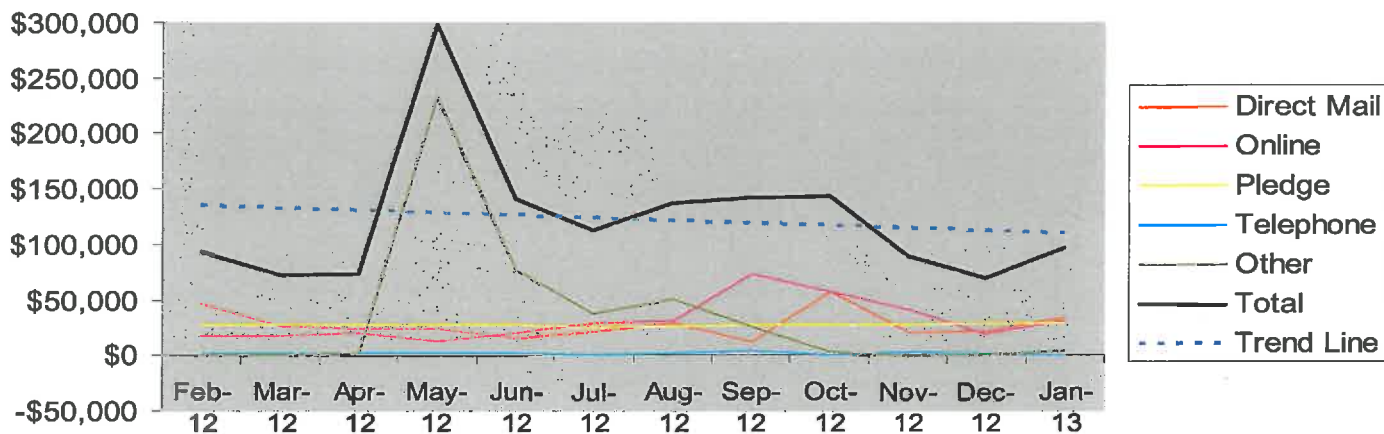
Revenue 20 years



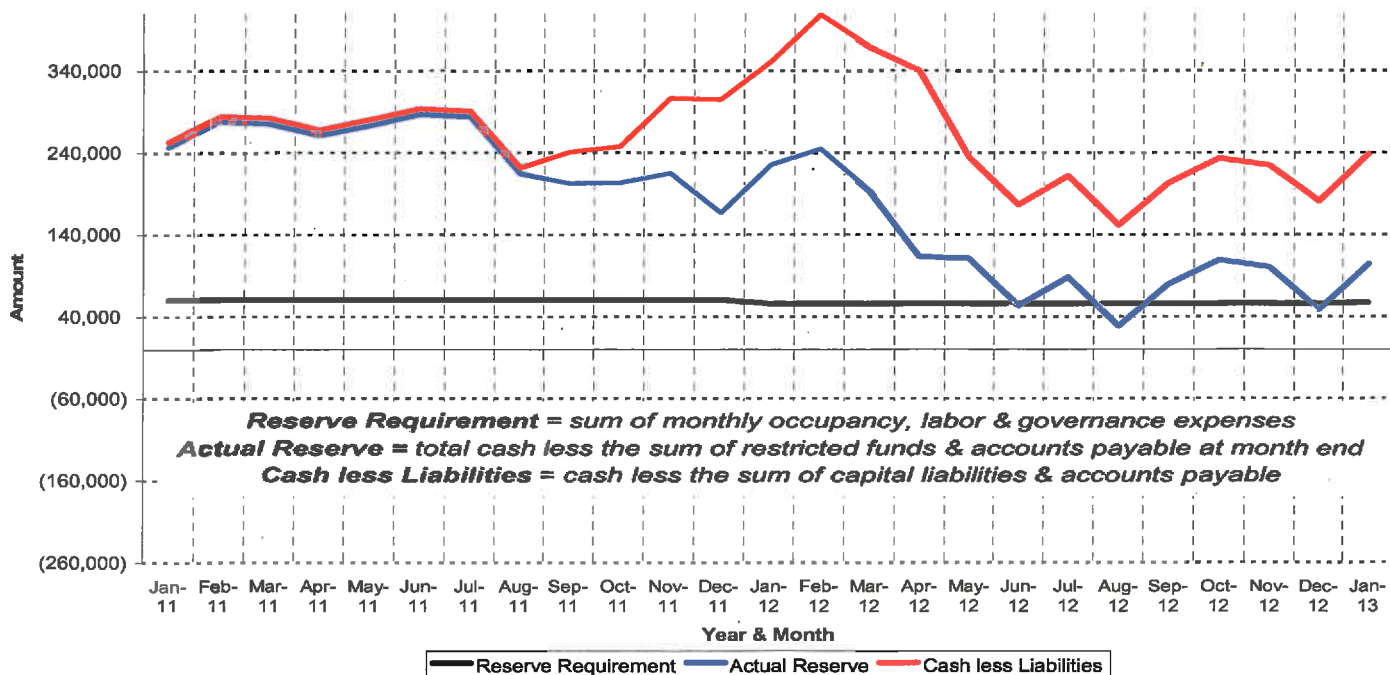
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Jan-13	2013 YTD	2013 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2013	2013 Budget Remaining
Support and Revenue	97,974	97,974	96,938	1,037	1,163,250	1,065,276
Cost of Support and Revenue	16,641	16,641	23,413	(6,772)	280,950	264,309
Net Support Available for Programs	81,333	81,333	73,525	7,808	882,300	800,967
Program Expense	62,692	62,692	69,200	(6,508)	830,400	767,708
Net Operating Surplus (or Deficit)	18,642	18,642	4,325	14,317	51,900	33,258

Acct Summary By Month Plus YTD

	TOTAL
Ordinary Income/Expense	
Income	
4000 · General Fundraising	95,074
4100 · Project Revenue	2,900
Total Income	97,974
Gross Profit	97,974
Expense	
7000 · General Fundraising Expense	16,641
7100 · Project-Related Expenses	860
8000 · Salary & Related Expense	34,586
8100 · Admin & Overhead Expense	22,218
8200 · Professional Services	4,500
8300 · Depreciation Expense	528
Total Expense	79,333
Net Ordinary Income	18,641
Net Income	18,641

Balance Sheet Summary - Current vs Prior Month

	Jan 31, 13	Dec 31, 12	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	240,695.13	182,653.40	58,041.73	31.78%
Total Other Current Assets	40,535.20	59,545.01	(19,009.81)	(31.93%)
Total Current Assets	281,230.33	242,198.41	39,031.92	16.12%
Total Fixed Assets	9,532.37	10,060.37	(528.00)	(5.25%)
Total Other Assets	7,020.00	22,741.38	(15,721.38)	(69.13%)
TOTAL ASSETS	297,782.70	275,000.16	22,782.54	8.29%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	19,230.74	15,089.77	4,140.97	27.44%
Total Long Term Liabilities	1,974.94	1,974.94	0.00	0.0%
Total Liabilities	21,205.68	17,064.71	4,140.97	24.27%
Total Equity	276,577.02	257,935.45	18,641.57	7.23%
TOTAL LIABILITIES & EQUITY	297,782.70	275,000.16	22,782.54	8.29%

2013 v. 2009 & 2013 v. 2011 Comparisons

**Libertarian National Committee, Inc.
Acct Summary**
Jan 2013 vs. Jan 2009 & Jan 2011

	<u>Jan-13</u>	<u>Jan-09</u>	<u>Difference 13 v 09</u>	<u>Jan-11</u>	<u>Difference 13 v 11</u>
Ordinary Income/Expense					
Income					
4000 · General Fundraising	95,074	75,628	19,446	89,834	5,240
4100 · Project Revenue	2,900	0	2,900	1,483	1,417
4200 · Events and Conventions	0	0	0	0	0
4300 · Program Revenue	0	0	0	0	0
4400 · Trf fr Auth. FEC Comm - PACS	0	0	0	0	0
4600 · Refunds of Contributions	0	(300)	300	(80)	80
Total Income	<u>97,974</u>	<u>75,328</u>	<u>22,646</u>	<u>91,237</u>	<u>6,737</u>
Gross Profit	97,974	75,328	22,646	91,237	6,737
Expense					
7000 · General Fundraising Expense	16,641	16,668	(27)	17,194	(553)
7100 · Project-Related Expenses	860	35	825	0	860
7200 · Events and Conventions Exp	0	0	0	0	0
7300 · Program-Related Expenses	0	0	0	10,214	(10,214)
8000 · Salary & Related Expense	34,586	27,395	7,191	35,088	(502)
8100 · Admin & Overhead Expense	22,218	26,764	(4,546)	24,143	(1,925)
8200 · Professional Services	4,500	4,608	(108)	10,250	(5,750)
8300 · Depreciation Expense	528	644	(116)	708	(180)
Total Expense	<u>79,333</u>	<u>76,114</u>	<u>3,219</u>	<u>97,597</u>	<u>(18,264)</u>
Net Ordinary Income	<u>18,641</u>	<u>(786)</u>	<u>19,427</u>	<u>(6,360)</u>	<u>25,001</u>
Net Income	<u>18,641</u>	<u>(786)</u>	<u>19,427</u>	<u>(6,360)</u>	<u>25,001</u>
Cash On Hand EOM	<u>240,695</u>	<u>22,936</u>	<u>217,759</u>	<u>255,188</u>	<u>(37,429)</u>

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2012
Budget vs. Actual (Standard Staff Report)

	Unrestricted Jan-13	Temp. Restricted	Jan-13	2013 YTD	2013 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2013	2013 Budget Remaining
Support and Revenue								
20-Membership Dues	47,776.00		47,776.00	47,776.00	38,750.00	9,026.00	465,000.00	417,224.00
21-Donations	17,784.76		17,784.76	17,784.76	28,266.67	(10,481.91)	339,200.00	321,415.24
22-Recurring Gifts	28,893.41		28,893.41	28,893.41	27,550.00	1,343.41	330,600.00	301,706.59
23-BoardSolicitation MajorGifts	0.00		0.00	0.00	2,020.83	(2,020.83)	24,250.00	24,250.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
25-Project Program Revenue	0.00	2,900.00	2,900.00	2,900.00	0.00	2,900.00	0.00	(2,900.00)
26-Brand Development Rev	0.00		0.00	0.00	0.00	0.00	0.00	0.00
27-BalotAccess Donations	620.00		620.00	620.00	0.00	620.00	0.00	(620.00)
28-Publications Materials Other	0.00		0.00	0.00	350.00	(350.00)	4,200.00	4,200.00
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	95,074.17	2,900.00	97,974.17	97,974.17	96,937.50	1,036.67	1,163,250.00	1,065,275.83
Cost of Support and Revenue								
32-Fundraising Costs	11,653.39		11,653.39	11,653.39	13,025.00	(1,371.61)	156,300.00	144,646.61
33-Membership Fundraising Costs	4,987.51		4,987.51	4,987.51	10,387.50	(5,399.99)	124,650.00	119,662.49
35-Convention	0.00		0.00	0.00	0.00	0.00	0.00	0.00
36-BalotAccess Fundraising Exp	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Support and Revenue	16,640.90	0.00	16,640.90	16,640.90	23,412.50	(6,771.60)	280,950.00	264,308.10
Net Support Available for Programs	78,433.27	2,900.00	81,333.27	81,333.27	73,525.00	7,808.27	882,300.00	800,966.73
Program Expense								
40-Administrative Costs	27,246.28		27,246.28	27,246.28	27,858.33	(612.05)	334,300.00	307,053.72
45-Compensation	34,585.89		34,585.89	34,585.89	37,375.00	(2,789.11)	448,500.00	413,914.11
50-Affiliate Support	0.00		0.00	0.00	591.67	(591.67)	7,100.00	7,100.00
55-Brand Development	0.00		0.00	0.00	225.00	(225.00)	2,700.00	2,700.00
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	0.00	0.00	0.00	0.00
70-BalotAccess Petitioning Related Exp	0.00		0.00	0.00	0.00	0.00	0.00	0.00
75-Litigation	0.00		0.00	0.00	400.00	(400.00)	4,800.00	4,800.00
80-Media	0.00		0.00	0.00	83.33	(83.33)	1,000.00	1,000.00
85-Member Communication	0.00		0.00	0.00	2,333.33	(2,333.33)	28,000.00	28,000.00
88-Outreach	0.00		0.00	0.00	333.33	(333.33)	4,000.00	4,000.00
90-Project Program Other	0.00	859.53	859.53	859.53	0.00	859.53	0.00	(859.53)
Total Program Expense	61,832.17	0.00	62,691.70	62,691.70	69,200.00	(6,508.30)	830,400.00	767,708.30
Net Operating Surplus (or Deficit)	16,601.10	2,900.00	18,641.57	18,641.57	4,325.00	14,316.57	51,900.00	33,256.43

Libertarian National Committee, Inc.
P & L Acct Detail By Month Plus YTD
January 2013

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
4000 · General Fundraising	
4010 · Direct Mail Fundraising	
4010-10 · DM - House Fundraising General	14,148.76
4010-12 · DM - House Fundraising NewDonor	850.00
4010-20 · DM - Donor Renewal	18,670.00
4010-30 · DM - New Donor Prospecting	350.00
Total 4010 · Direct Mail Fundraising	<u>34,018.76</u>
4030 · Online Contributions - Web	
4030-10 · Online Cont - General	3,611.00
4030-20 · Online Cont - Donor Renewal	13,245.00
4030-30 · Online Cont - New Donor Prosp	13,981.00
Total 4030 · Online Contributions - Web	<u>30,837.00</u>
4040 · Tele Fundraising - Phone Bank	
4040-10 · Tele Fund - General	25.00
4040-20 · Tele Fund - Donor Renewal	680.00
Total 4040 · Tele Fundraising - Phone Bank	<u>705.00</u>
4080 · Recurring Contrib - Pledge	28,893.41
4090 · Ballot Access	620.00
Total 4000 · General Fundraising	<u>95,074.17</u>
4100 · Project Revenue	
4109 · Radio Ad Project	2,900.00
Total 4100 · Project Revenue	<u>2,900.00</u>
Total Income	<u>97,974.17</u>
Gross Profit	97,974.17
Expense	
7000 · General Fundraising Expense	
7010 · Direct Mail Fundraising Exp	
7010-10 · DM - House General Expense	9,598.09
7010-20 · DM - Donor Renewal Expense	2,106.89
7010-30 · DM - New Donor Prospecting Exp	781.62
Total 7010 · Direct Mail Fundraising Exp	<u>12,486.60</u>
7030 · Online Contributions Exp - Web	
7030-30 · Online Cont Exp - New Donor	20.00
Total 7030 · Online Contributions Exp - Web	<u>20.00</u>
7040 · Tele Fundraising Expense	
7040-20 · Tele Fund Exp - Donor Renewal	2,079.00
Total 7040 · Tele Fundraising Expense	<u>2,079.00</u>
7095 · Credit Card Prc Fees	2,055.30
Total 7000 · General Fundraising Expense	<u>16,640.90</u>
7100 · Project-Related Expenses	
7109 · Radio Ad Project	859.53
Total 7100 · Project-Related Expenses	<u>859.53</u>

	<u>TOTAL</u>
8000 · Salary & Related Expense	
8005 · Salaries Bonus Sick & Vac	23,040.71
8010 · Hourly Wages	3,491.10
8015 · Contract & Paid Internships	1,836.00
8020 · Employer Cont to P/R Tax	2,623.27
8030 · Employer Cont to 401K & Adm	697.86
8040 · Fed & State Unemployment	710.74
8050 · Fed & State Rev & Admn Tax	65.81
8060 · Health Insurance	2,004.45
8080 · Payroll Service Fees	115.95
Total 8000 · Salary & Related Expense	<u>34,585.89</u>
8100 · Admin & Overhead Expense	
8110 · Ofc Supplies & Non Cap Equipt	335.59
8120 · Telephone & Data Services	110.75
8125 · Equipment Leases & Maint.	656.11
8130 · Postage & Shipping	1,339.82
8140 · Travel, Meeting, & Meals Exp	278.60
8170 · Office Rent Parking & Storage	11,217.80
8180 · Printing & Copying	602.55
8190 · Software, Hardware & Other IT	7,483.54
8195 · Other Expenses & Bank Fees	193.52
Total 8100 · Admin & Overhead Expense	<u>22,218.28</u>
8200 · Professional Services	
8210 · Legal	
8210-10 · Legal - General	3,000.00
Total 8210 · Legal	<u>3,000.00</u>
8230 · FEC Filing & Consulting	1,500.00
Total 8200 · Professional Services	<u>4,500.00</u>
8300 · Depreciation Expense	<u>528.00</u>
Total Expense	<u>79,332.60</u>
Net Ordinary Income	<u>18,641.57</u>
Net Income	<u><u>18,641.57</u></u>

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
 As of January 31, 2013

	<u>Jan 31, 13</u>	<u>Dec 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	100,731.76	44,730.50	56,001.26	125.2%
112 · PNC Check Acct 2 (Restricted)	136,631.37	134,590.90	2,040.47	1.52%
115 · CDS ACH Acct 3 (Pay-n-Go)	3,332.00	3,332.00	0.00	0.0%
Total 11 · Cash	<u>240,695.13</u>	<u>182,653.40</u>	<u>58,041.73</u>	<u>31.78%</u>
Total Checking/Savings	<u>240,695.13</u>	<u>182,653.40</u>	<u>58,041.73</u>	<u>31.78%</u>
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	15,721.38	30,800.00	(15,078.62)	(48.96%)
Total 13 · Other Current Collectables	<u>15,721.38</u>	<u>30,800.00</u>	<u>(15,078.62)</u>	<u>(48.96%)</u>
14 · Inventory	2,000.00	2,000.00	0.00	0.0%
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,047.08	1,047.08	0.00	0.0%
163 · Metro Passes	80.00	80.00	0.00	0.0%
165 · Prepaid Licenses	9,422.48	10,364.72	(942.24)	(9.09%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
168 · Prepaid Rent	11,217.80	11,217.80	0.00	0.0%
169 · Other Prepaid Expense	0.00	2,988.95	(2,988.95)	(100.0%)
Total 16 · Prepaid Expenses	<u>22,813.82</u>	<u>26,745.01</u>	<u>(3,931.19)</u>	<u>(14.7%)</u>
Total Other Current Assets	<u>40,535.20</u>	<u>59,545.01</u>	<u>(19,009.81)</u>	<u>(31.93%)</u>
Total Current Assets	<u>281,230.33</u>	<u>242,198.41</u>	<u>39,031.92</u>	<u>16.12%</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	81,131.23	81,131.23	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(208,664.49)	(208,136.49)	(528.00)	(0.25%)
Total 17 · Fixed Assets	<u>9,532.37</u>	<u>10,060.37</u>	<u>(528.00)</u>	<u>(5.25%)</u>
Total Fixed Assets	<u>9,532.37</u>	<u>10,060.37</u>	<u>(528.00)</u>	<u>(5.25%)</u>
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	0.00	15,721.38	(15,721.38)	(100.0%)
Total 18 · Non Current Collectables	<u>0.00</u>	<u>15,721.38</u>	<u>(15,721.38)</u>	<u>(100.0%)</u>
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>7,020.00</u>	<u>22,741.38</u>	<u>(15,721.38)</u>	<u>(69.13%)</u>
TOTAL ASSETS	<u><u>297,782.70</u></u>	<u><u>275,000.16</u></u>	<u><u>22,782.54</u></u>	<u><u>8.29%</u></u>

	<u>Jan 31, 13</u>	<u>Dec 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	5,690.89	14,022.25	(8,331.36)	(59.42%)
242 · Accrued Vacation	12,770.00	12,198.00	572.00	4.69%
Total 24 · Accrued Expenses	<u>18,460.89</u>	<u>26,220.25</u>	<u>(7,759.36)</u>	<u>(29.59%)</u>
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	(3,903.31)	3,903.31	100.0%
252 · 401(k) Liability	769.85	0.00	769.85	100.0%
253 · Direct Deposit Liabilities	0.00	(7,227.17)	7,227.17	100.0%
Total 25 · Accrued Payroll Taxes	<u>769.85</u>	<u>(11,130.48)</u>	<u>11,900.33</u>	<u>106.92%</u>
Total Other Current Liabilities	<u>19,230.74</u>	<u>15,089.77</u>	<u>4,140.97</u>	<u>27.44%</u>
Total Current Liabilities	<u>19,230.74</u>	<u>15,089.77</u>	<u>4,140.97</u>	<u>27.44%</u>
Long Term Liabilities				
29 · Capital Lease Liability	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
Total Long Term Liabilities	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>21,205.68</u>	<u>17,064.71</u>	<u>4,140.97</u>	<u>24.27%</u>
Equity				
31 · General Operating	121,304.08	284,560.27	(163,256.19)	(57.37%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	9,287.60	9,287.60	0.00	0.0%
3210 · Fund - Building	116,717.30	116,717.30	0.00	0.0%
3211 · Fund - Radio Ad Project	2,626.47	586.00	2,040.47	348.2%
3212 · Fund - Cand Archival & Training	8,000.00	8,000.00	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>136,631.37</u>	<u>134,590.90</u>	<u>2,040.47</u>	<u>1.52%</u>
Net Income	<u>18,641.57</u>	<u>(161,215.72)</u>	<u>179,857.29</u>	<u>111.56%</u>
Total Equity	<u>276,577.02</u>	<u>257,935.45</u>	<u>18,641.57</u>	<u>7.23%</u>
TOTAL LIABILITIES & EQUITY	<u><u>297,782.70</u></u>	<u><u>275,000.16</u></u>	<u><u>22,782.54</u></u>	<u><u>8.29%</u></u>

Libertarian National Committee, Inc.
GAAP Standard Cash Flow Report
Current Month & YTD

	Jan 13	2013 YTD
OPERATING ACTIVITIES		
Net Income	18,641.57	18,641.57
Adjustments to reconcile Net Income to net cash provided by operations:		
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	0.00
16 · Prepaid Expenses:163 · Metro Passes	0.00	0.00
16 · Prepaid Expenses:165 · Prepaid Licenses	942.24	942.24
16 · Prepaid Expenses:166 · Prepaid Insurance	0.00	0.00
16 · Prepaid Expenses:167 · Prepaid Convention:167-20 · Prepaid Convention Travel/Other	0.00	0.00
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	0.00
16 · Prepaid Expenses:169 · Other Prepaid Expense	2,988.95	2,988.95
21 · Accounts Payable	0.00	0.00
24 · Accrued Expenses:241 · Accrued Payroll	(8,331.36)	(8,331.36)
24 · Accrued Expenses:242 · Accrued Vacation	572.00	572.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	0.00
25 · Accrued Payroll Taxes:251 · Payroll Tax Liabilities	3,903.31	3,903.31
25 · Accrued Payroll Taxes:253 · Direct Deposit Liabilities	7,227.17	7,227.17
Net cash provided by Operating Activities	41,792.35	41,792.35
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	528.00
18 · Non Current Collectables:180 · Bequests Expected - Non Current	15,721.38	15,721.38
Net cash provided by Investing Activities	16,249.38	16,249.38
FINANCING ACTIVITIES		
31 · General Operating	(2,040.47)	(2,040.47)
32 · Temp. Restricted Balances:3210 · Fund - Building	0.00	0.00
32 · Temp. Restricted Balances:3211 · Fund - Radio Ad Project	2,040.47	2,040.47
32 · Temp. Restricted Balances:3212 · Fund - Cand Archival & Training	0.00	0.00
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	58,041.73	58,041.73
Cash at beginning of period	182,653.40	182,653.40
Cash at end of period	240,695.13	240,695.13