



DEC 2017 DRAFT END OF MONTH FINANCIAL REPORTS

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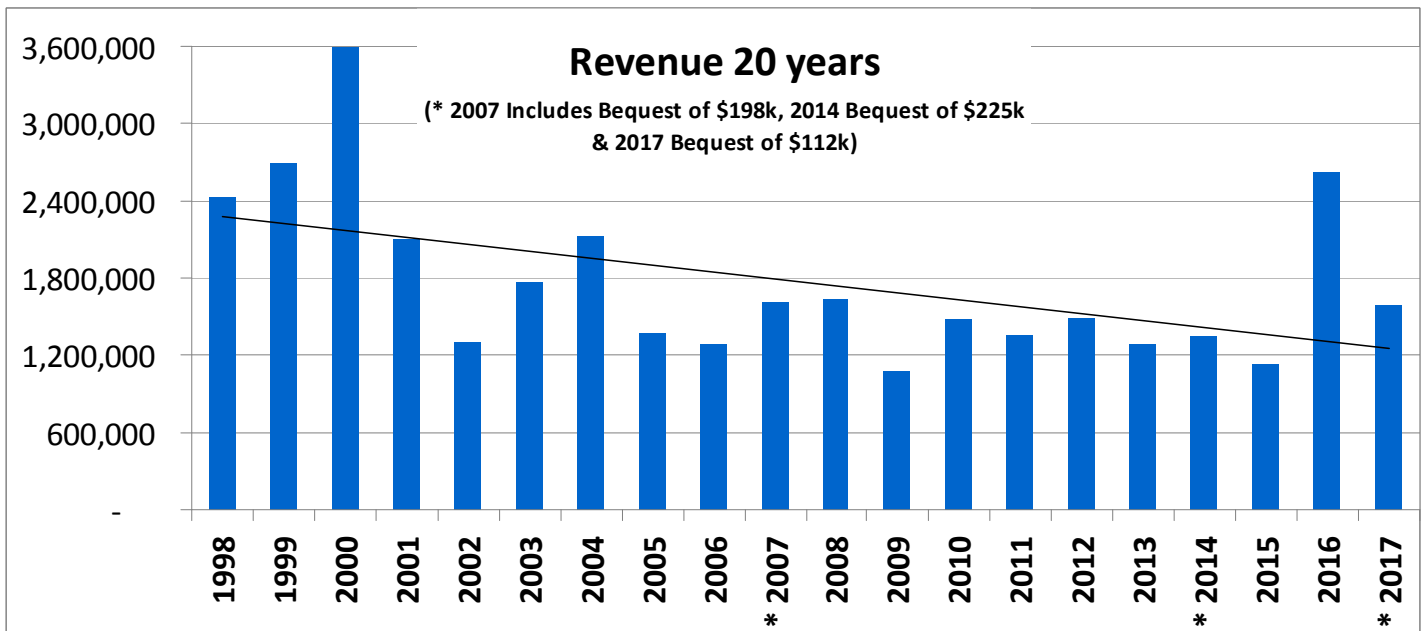
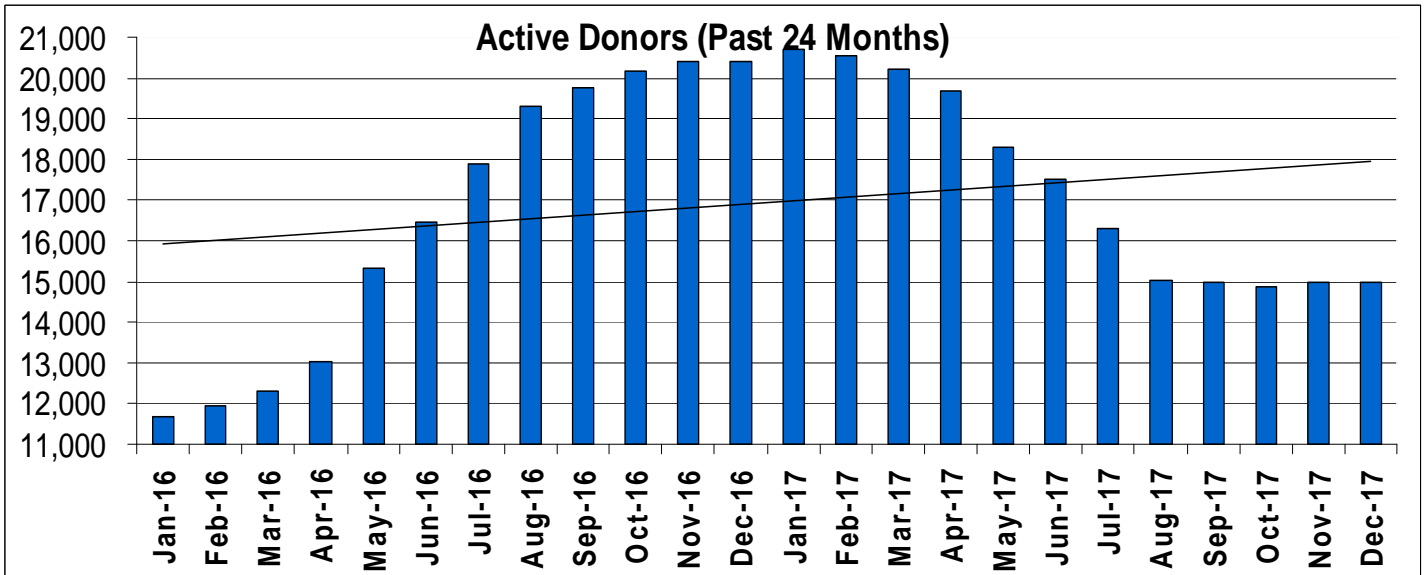
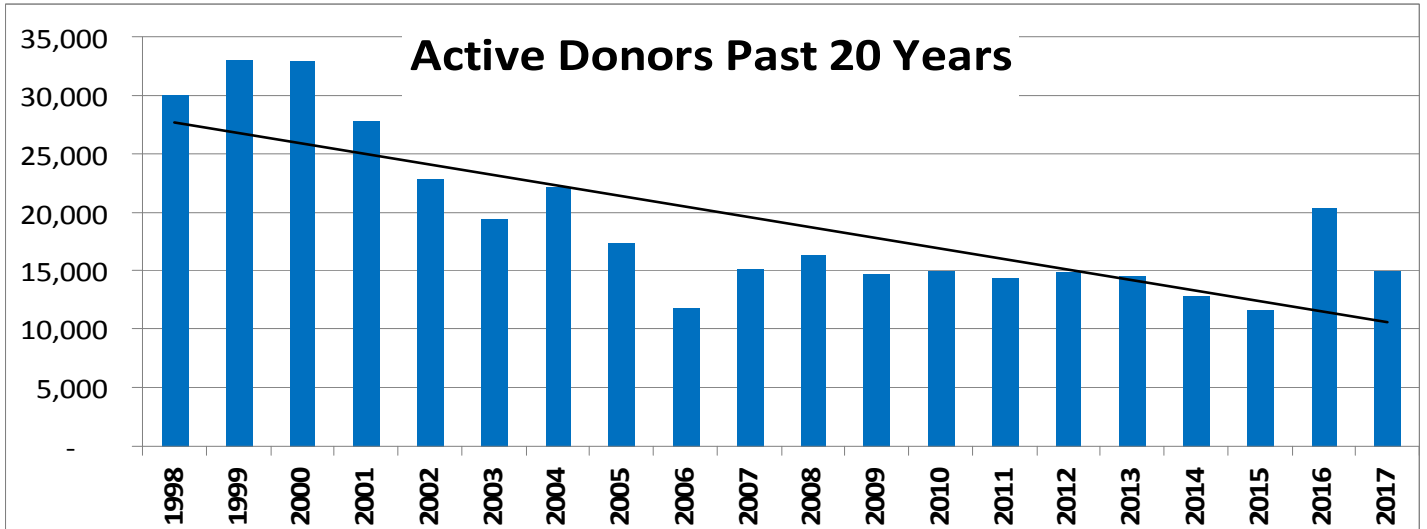
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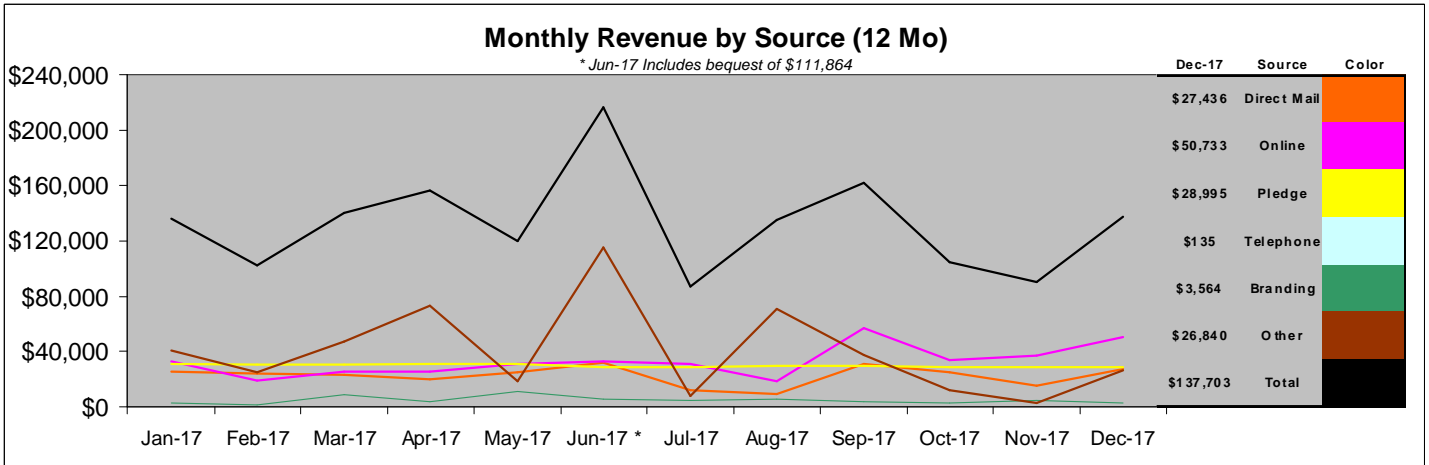
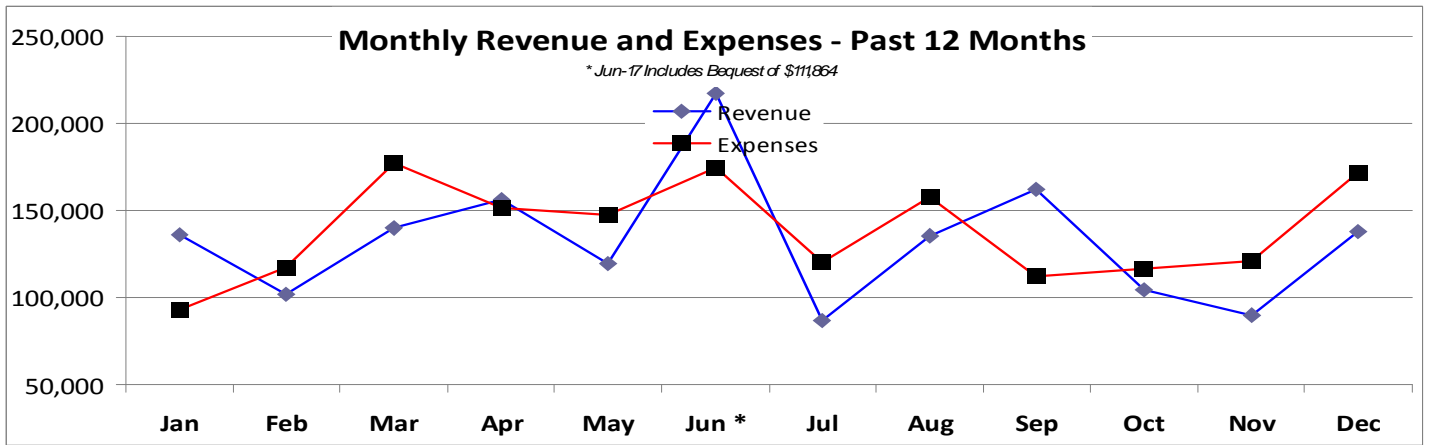
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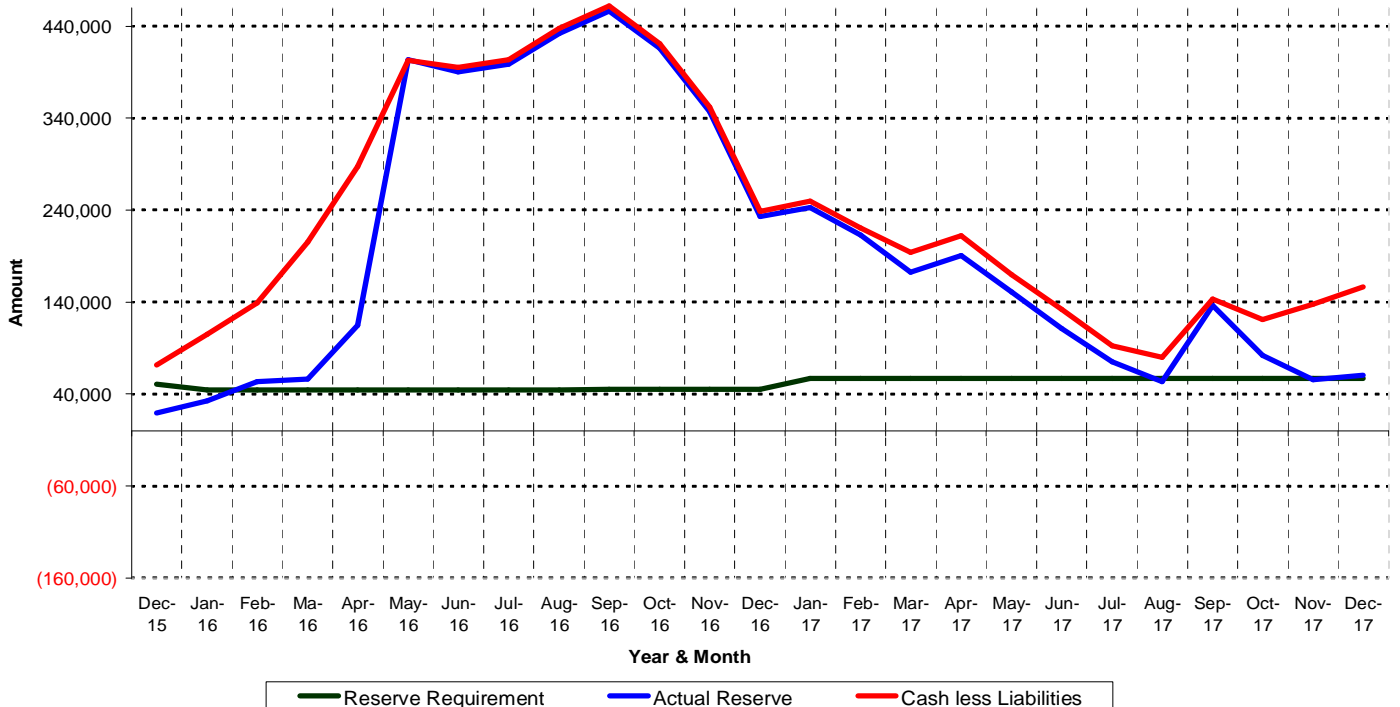




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2017 Resv Target = \$57,042 - Curr Month Resv = \$60,403 - Curr Month C-L = \$156,143

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Dec 17	2017 YTD	2017 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2017	2017 Budget Remaining
Support and Revenue	137,703	1,585,994	1,499,200	86,794	1,499,200	(86,794)
Cost of Support and Revenue	52,669	399,197	413,000	(13,803)	413,000	13,803
Net Support Available for Programs	85,034	1,186,797	1,086,200	100,597	1,086,200	(100,597)
Program Expense	118,878	1,228,221	1,371,100	(142,879)	1,371,100	142,879
Net Operating Surplus (or Deficit)	(33,844)	(41,424)	(284,900)	243,476	(284,900)	(243,476)

P&L Acct Summary Last Month Plus YTD

January through December 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	TOTAL
Revenue													
4000 - General Fundraising	94,348	76,566	126,654	149,625	100,595	208,790	78,142	94,490	123,448	95,666	83,889	107,800	1,340,013
4100 - Project Revenue	36,263	21,963	4,084	555	225	107	10	1,175	106	4,000	820	3,000	72,308
4200 - Events and Conventions	0	0	0	0	0	0	0	33,960	33,900	0	125	22,847	90,832
4300 - Program Revenue	3,989	3,545	9,080	6,066	19,000	7,887	8,760	6,011	4,281	4,791	6,604	3,839	83,853
4600 - Refunds of Contributions	0	0	(50)	(25)	0	0	0	0	(25)	(25)	(1,512)	0	(1,637)
4700 - Other Receipts	0	0	105	0	0	97	0	0	207	0	0	218	627
Total Revenue	134,600	102,074	139,873	156,221	119,820	216,881	86,912	135,636	161,917	104,432	89,926	137,704	1,585,996
Gross Profit	134,600	102,074	139,873	156,221	119,820	216,881	86,912	135,636	161,917	104,432	89,926	137,704	1,585,996
Expense													
7000 - General Fundraising Exp	21,563	29,712	46,723	29,588	45,819	47,148	21,555	52,166	19,451	27,732	36,286	53,806	431,549
7100 - Project-Related Expense	0	913	54	739	0	750	0	0	0	0	0	0	2,456
7200 - Events and Conventions	81	101	924	538	319	454	407	1,389	382	150	578	1,352	6,675
7300 - Program-Related Expens	17,304	42,558	64,989	65,360	48,173	49,553	51,697	36,263	38,102	34,307	30,850	51,540	530,696
8000 - Salary & Related Expens	21,877	21,505	25,483	23,591	25,046	25,553	21,507	28,043	23,064	25,828	23,886	25,897	291,280
8100 - Admin & Overhead Expe	14,945	18,487	24,968	24,533	19,618	19,082	17,271	21,803	17,903	20,005	19,799	31,876	250,290
8200 - Professional Services	6,374	1,601	12,054	4,560	6,486	6,057	6,045	16,111	11,372	6,575	7,550	5,880	90,665
8300 - Depreciation Expense	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	1,195	23,800
Total Expense	84,199	116,932	177,250	150,964	147,516	150,652	120,537	157,830	112,329	116,652	121,004	171,546	1,627,411
Net Revenue (Loss)	50,401	(14,858)	(37,377)	5,257	(27,696)	66,229	(33,625)	(22,194)	49,588	(12,220)	(31,078)	(33,842)	(41,415)

Balance Sheet Summary - Current vs Prior Month

	Dec 31, 17	Nov 30, 17	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	156,280.56	142,050.46	14,230.10	10.02%
Total Other Current Assets	40,111.11	53,797.61	(13,686.50)	-25.44%
Total Current Assets	196,391.67	195,848.07	543.60	0.28%
Total Fixed Assets	838,459.00	839,653.94	(1,194.94)	-0.14%
Total Non Current- Other	209,492.57	209,774.52	(281.95)	-0.13%
TOTAL ASSETS	1,244,343.24	1,245,276.53	(933.29)	-0.08%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	149,193.02	114,354.41	34,838.61	30.47%
Total Long Term Liabilities	253,675.10	255,602.97	(1,927.87)	-0.75%
Total Liabilities	402,868.12	369,957.38	32,910.74	8.90%
Total Equity	841,475.12	875,319.15	(33,844.03)	-3.87%
TOTAL LIABILITIES & EQUITY	1,244,343.24	1,245,276.53	(933.29)	-0.08%

Standard Statement of Operations - Jan-Dec 2017
Budget vs. Actual

	Un- restricted Dec 17	Temp. Restricted	Total Dec 17	Total Jan- Dec 17 **	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2017	2017 Budget Remaining
Support and Revenue								
20-Membership Dues	53,338		53,338	554,406	546,300	8,106	546,300	(8,106)
21-Donations **	47,814		47,814	330,670	234,400	96,270	234,400	(96,270)
22-Recurring Gifts	28,995		28,995	360,045	360,000	45	360,000	(45)
23-Board/ED Solicitation Major Gifts	0		0	53,613	55,000	(1,387)	55,000	1,387
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	275	3,000	3,275	87,913	64,000	23,913	64,000	(23,913)
26-Brand Dev / Political Materials	3,564		3,564	61,902	80,000	(18,098)	80,000	18,098
27-Ballot Access & Related Donations	500		500	130,474	150,000	(19,526)	150,000	19,526
28-Membership Communication	0		0	6,344	9,500	(3,156)	9,500	3,156
29-Other Revenue	218		218	627	0	627	0	(627)
Total Support and Revenue	134,703	3,000	137,703	1,585,994	1,499,200	86,794	1,499,200	(86,794)
Cost of Support and Revenue								
32-Fundraising Costs	17,941		17,941	181,988	169,100	12,888	169,100	(12,888)
33-Membership Fundraising Costs	34,728		34,728	207,376	217,200	(9,824)	217,200	9,824
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	9,732	25,800	(16,068)	25,800	16,068
37-Building Fundraising Exp	0		0	101	900	(799)	900	799
Total Cost of Support and Revenue	52,669	0	52,669	399,197	413,000	(13,803)	413,000	13,803
Net Support Available for Programs	82,034	3,000	85,034	1,186,797	1,086,200	100,597	1,086,200	(100,597)
Program Expense								
40-Administrative Costs	38,907		38,907	362,598	342,300	20,298	342,300	(20,298)
45-Compensation	43,273		43,273	502,458	516,200	(13,742)	516,200	13,742
50-Affiliate Support	5,774		5,774	55,356	45,000	10,356	45,000	(10,356)
55-Brand Dev / Political Materials	3,850		3,850	73,924	80,000	(6,077)	80,000	6,077
58-Campus Outreach	0		0	750	1,000	(250)	1,000	250
60-Candidate, Campaign & Initiatives	5,048		5,048	15,048	32,000	(16,952)	32,000	16,952
70-Ballot Access VR & Related Exp	6,415		6,415	130,818	229,500	(98,682)	229,500	98,682
75-Litigation	0		0	486	6,000	(5,514)	6,000	5,514
80-Media	6,516		6,516	10,313	20,600	(10,287)	20,600	10,287
85-Member Communication	8,937		8,937	61,035	82,800	(21,765)	82,800	21,765
88-Outreach	0		0	6,027	5,700	327	5,700	(327)
90-Project Program Other	158		158	9,409	10,000	(591)	10,000	591
Total Program Expense	118,878	0	118,878	1,228,221	1,371,100	(142,879)	1,371,100	142,879
Total Net Operating Surplus (or Deficit)	(36,844)	3,000	(33,844)	(41,424)	(284,900)	243,476	(284,900)	(243,476)
Unrestricted Net Operating Surplus (or Deficit)			(36,844)	(65,348)			(19,814)	

* Annual Total Budget has been updated to reflect amendments from various Mail Ballots & LNC Meeting

** June-17 includes bequest for \$111,863.52

Statement of Operations - 2017 v. 2015 Comparison

Statement of Ops YTD 17 v 15

	Dec-17	Dec-15	Diff 17 v 15	Jan - Dec 17	Jan -Dec 15	Diff 17 v 15
Support and Revenue						
20-Membership Dues	53,338	34,352	18,986	554,406	368,631	185,774
21-Donations	47,814	8,439	39,375	330,670	158,958	171,712
22-Recurring Gifts	28,995	25,419	3,576	360,045	323,457	36,588
23-Board Solicitation Major Gifts	0	20,000	-20,000	53,613	73,400	-19,787
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	3,275	100	3,175	87,913	24,206	63,707
26-Brand Dev / Pol Materials Rev	3,564	2,238	1,326	61,902	30,360	31,542
27-Ball of Access Donations	500	20,850	-20,350	130,474	135,292	-4,817
28-Publications Materials Other	0	7,848	-7,848	6,344	13,968	-7,623
29-Other Revenue	218	56	162	627	56	571
Total Support and Revenue	137,703	119,302	18,402	1,585,994	1,128,326	457,668
Cost of Support and Revenue						
32-Fundraising Costs	17,941	5,470	12,471	181,988	101,656	80,332
33-Membership Fundraising Costs	34,728	17,404	17,325	207,376	96,003	111,373
35-Convention	0	0	0	0	0	0
36-Ball of Access Fundraising Exp	0	5,170	-5,170	9,732	22,828	-13,095
37-Building Fundraising Exp	0	0	0	101	81	20
Total Cost of Support and Revenue	52,669	28,044	24,626	399,197	220,568	178,629
Net Support Available for Programs	85,034	91,258	-6,224	1,186,797	907,758	279,039
Program Expense						
40-Administrative Costs	38,907	27,027	11,880	362,598	246,602	115,996
45-Compensation	43,273	35,629	7,644	502,458	420,555	81,902
50-Affiliate Support	5,774	2,808	2,966	55,356	18,737	36,619
55-Brand Dev / Pol Materials	3,850	5,400	-1,550	73,924	40,796	33,127
58-Campus Outreach	0	0	0	750	732	18
60-Candidate, Campaign & Initiatives	5,048	0	5,048	15,048	6,804	8,244
70-Ball of Access Petitioning Related Exp	6,415	40,753	-34,338	130,818	107,502	23,316
75-Litigation	0	1,839	-1,839	486	1,839	-1,353
80-Media	6,516	15	6,501	10,313	145	10,168
85-Member Communication	8,937	12,257	-3,320	61,035	39,396	21,639
88-Outreach	0	0	0	6,027	4,541	1,486
90-Project Program Other	158	2,161	-2,002	9,409	7,261	2,148
Total Program Expense	118,878	127,888	-9,010	1,228,221	894,911	333,310
Net Operating Surplus (or Deficit)	-33,844	-36,630	2,786	-41,424	12,847	-54,271

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through December 2017

	<u>Dec 17</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	11,261.40	88,378.44
4010-11 - DM - House Fundraising Renewal	1,465.00	13,503.00
4010-12 - DM - House Fundraising NewDonor	150.00	1,220.00
4010-20 - DM - Donor Renewal	9,108.00	145,467.73
4010-30 - DM - New Donor Prospecting	5,452.00	23,188.07
Total 4010 - Direct Mail Fundraising	<u>27,436.40</u>	<u>271,757.24</u>
4020 - Direct Solicitation Major Donor		
4020-10 - Board Soliicitation	0.00	5,492.76
4020-20 - Chair Solicitation	0.00	47,920.00
4020-30 - ED Solicitation	0.00	200.00
Total 4020 - Direct Solicitation Major Donor	<u>0.00</u>	<u>53,612.76</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	13,685.36	40,452.34
4030-20 - Online Cont - Donor Renewal	26,703.00	204,637.74
4030-30 - Online Cont - New Donor Prosp	10,345.00	150,110.23
Total 4030 - Online Contributions - Web	<u>50,733.36</u>	<u>395,200.31</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	20.00	781.00
4040-20 - Tele Fund - Donor Renewal	115.00	15,854.00
4040-30 - Tele Fund - New Donor Prosp	0.00	425.00
Total 4040 - Tele Fundraising - Phone Bank	<u>135.00</u>	<u>17,060.00</u>
4080 - Recurring Contrib - Pledge	28,994.88	360,044.66
4085 - Bequests	0.00	111,863.52
4090 - Ballot Access / Voter Reg	500.00	130,474.26
Total 4000 - General Fundraising	<u>107,799.64</u>	<u>1,340,012.75</u>
4100 - Project Revenue		
4108 - Building Fund	3,000.00	71,807.66
4111 - Legal Offense Fund	0.00	500.00
Total 4100 - Project Revenue	<u>3,000.00</u>	<u>72,307.66</u>
4200 - Events and Conventions		
4200-15 - Conv Fundraising - Unrestricted	16,366.95	16,366.95
4200-20 - Other Events	6,480.00	74,465.00
Total 4200 - Events and Conventions	<u>22,846.95</u>	<u>90,831.95</u>
4300 - Program Revenue		
4310 - Affiliate Development	75.00	4,135.00
4340 - LP News	0.00	6,344.49
4375 - Brand / Political Materials	3,563.50	61,902.01
4395 - LPedia Historical Preservation	200.00	11,470.00
Total 4300 - Program Revenue	<u>3,838.50</u>	<u>83,851.50</u>
4600 - Refunds of Contributions	0.00	(1,637.00)
4700 - Other Receipts		
4710 - Interest & Dividends	218.06	627.26
Total 4700 - Other Receipts	<u>218.06</u>	<u>627.26</u>
Total Revenue	<u>137,703.15</u>	<u>1,585,994.12</u>

Expense	Dec 17	TOTAL
7000 - General Fundraising Expense		
7010 - Direct Mail Fundraising Exp		
7010-10 - DM - House General Expense	8,651.37	92,813.45
7010-20 - DM - Donor Renewal Expense	21,974.00	99,848.80
7010-30 - DM - New Donor Prospecting Exp	7,315.95	75,644.92
Total 7010 - Direct Mail Fundraising Exp	37,941.32	268,307.17
7020 - Direct Sol Major Donor Expense		
7020-10 - Board Solicitation Expense	0.00	15,702.16
Total 7020 - Direct Sol Major Donor Expense	0.00	15,702.16
7030 - Online Contributions Exp - Web		
7030-20 - Online Cont Exp - Donor Renewal	287.20	6,044.93
7030-30 - Online Cont Exp - New Donor	4,564.84	17,215.38
Total 7030 - Online Contributions Exp - Web	4,852.04	23,260.31
7040 - Tele Fundraising Expense		
7040-20 - Tele Fund Exp - Donor Renewal	586.50	8,622.00
Total 7040 - Tele Fundraising Expense	586.50	8,622.00
7080 - Recurring Contrib - Pledge	2,822.83	23,076.99
7085 - Building Fund Fundraising Exp	0.00	100.98
7090 - Ballot Access Fundraising Exp	0.00	9,732.47
7095 - Credit Card Prc Fees	5,292.74	47,736.56
7099 - Gen Fundraising Staff Salary	2,310.83	35,011.09
Total 7000 - General Fundraising Expense	53,806.26	431,549.73
7100 - Project-Related Expenses		
7106 - Campus Outreach Project		
7106-10 - Campus Outreach General	0.00	750.00
7106-20 - Campus Outreach Staff Salary	0.00	967.72
Total 7106 - Campus Outreach Project	0.00	1,717.72
7111 - Legal Offense Fund	0.00	739.44
Total 7100 - Project-Related Expenses	0.00	2,457.16
7200 - Events and Conventions Exp		
7200-30 - Other Events	1,174.04	2,658.52
7200-40 - Events & Conv Staff Salary	177.76	4,016.83
Total 7200 - Events and Conventions Exp	1,351.80	6,675.35
7300 - Program-Related Expenses		
7310 - Affiliate Support		
7310-10 - Affiliate Development & Support	5,774.00	55,355.64
7310-20 - Affiliate Support Staff Salary	311.07	5,796.04
Total 7310 - Affiliate Support	6,085.07	61,151.68
7320 - Outreach - PR & Marketing		
7320-10 - Outreach PR & Marketing General	0.00	6,027.33
7320-20 - Outreach PR Mrktng Staff Salary	1,022.10	13,041.95
Total 7320 - Outreach - PR & Marketing	1,022.10	19,069.28
7330 - Media Relations		
7330-10 - Media Relations General	6,515.50	10,313.30
7330-20 - Media Relations Staff Salary	177.76	2,031.96
Total 7330 - Media Relations	6,693.26	12,345.26
7340 - Membership Communications		
7340-10 - LP News	8,936.85	61,034.88
7340-20 - Mem Comm & Support Staff Salary	8,132.36	111,773.94
Total 7340 - Membership Communications	17,069.21	172,808.82
7360 - Campaign Support & Initiatives		
7360-40 - Campaign/Candidate Suprt/Traing	5,048.34	15,048.34
7360-60 - Camp/Cand Support -Staff Salary	4,088.40	17,433.97
Total 7360 - Campaign Support & Initiatives	9,136.74	32,482.31
7375 - Brand Development		
7375-10 - Brand / Political Materials	3,849.52	73,923.50
7375-20 - Brand Development Staff Salary	711.03	12,792.25
Total 7375 - Brand Development	4,560.55	86,715.75
7380 - Ballot Access - Other Related		
7380-10 - Ballot Access Petitioning Exp.	6,415.00	130,818.26
7380-30 - Ballot Access Legal	0.00	(322.08)
7380-60 - B/A & Petitioning Staff Salary	399.95	6,958.19
Total 7380 - Ballot Access - Other Related	6,814.95	137,454.37
7395 - LPedia Historical Preservation	158.33	8,669.21
Total 7300 - Program-Related Expenses	51,540.21	530,696.68

	Dec 17	TOTAL
8000 - Salary & Related Expense		
8005 - Salary Bonus Sick & Vac (Admn)	7,923.34	91,607.80
8010 - Hourly Wages (Admin Portion)	1,364.44	15,682.51
8015 - Contract & Paid Internships	11,476.62	117,647.43
8020 - Employer Cont to P/R Tax	1,921.04	23,664.19
8030 - Employer Cont to 401K & Adm	968.84	9,774.17
8040 - Fed & State Unemployment	27.01	1,527.90
8060 - Health Insurance	2,034.02	28,125.95
8065 - Workers Comp Insurance	0.00	975.00
8070 - Other Bens, Gdwill & Training	34.00	215.76
8080 - Payroll Service Fees	148.01	2,058.27
Total 8000 - Salary & Related Expense	25,897.32	291,278.98
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equipt	836.12	7,874.86
8120 - Telephone & Data Services	2,268.81	14,731.65
8125 - Equipment Leases & Maint.	1,321.49	9,310.55
8130 - Postage & Shipping	1,039.19	12,131.94
8140 - Travel, Meeting, & Meals Exp	3,931.79	25,348.40
8160 - Insurance - D/O Cyber - Other	0.00	6,919.00
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	982.34	12,957.67
8170-20 - Utilities Expense	497.17	5,694.81
8170-30 - Property Taxes, Fees & Permits	776.04	9,312.18
8170-40 - Maintenance, Cleaning & Repairs	1,004.03	10,359.24
8170-50 - Property / GL Insurance	0.00	425.90
8170-60 - Assc Fees, Rent & Storage	568.00	6,606.02
Total 8170 - Occupancy Expenses	3,827.58	45,355.82
8180 - Printing & Copying	557.93	6,434.01
8190 - Software, Hardware & Other IT	17,332.65	115,196.98
8195 - Other Expenses & Bank Fees	760.65	6,986.68
Total 8100 - Admin & Overhead Expense	31,876.21	250,289.89
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	5,236.00	54,902.95
8210-20 - Legal - Proactive	0.00	808.03
8210-30 - Litigation-Lobbing Staff Salary	44.44	1,354.63
Total 8210 - Legal	5,280.44	57,065.61
8220 - Accounting	600.00	15,600.00
8230 - FEC Filing & Consulting	0.00	18,000.00
Total 8200 - Professional Services	5,880.44	90,665.61
8300 - Depreciation Expense	1,194.94	23,804.78
Total Expense	171,547.18	1,627,418.18
Net Revenue (Loss)	(33,844.03)	(41,424.06)

Balance Sheet Current vs Prior Month

As of December 31, 2017

	Dec 31, 17	Nov 30, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	47,494.56	57,265.27	(9,770.71)	(17.06%)
112U - BBT Check Acct 1 (Unrestricted)	6,215.36	2,870.33	3,345.03	116.54%
113R - PNC Check Acct 2 (Restricted)	97,361.50	79,705.72	17,655.78	22.15%
114R - BBT Chck Acct 2 (Restricted BF)	5,209.14	2,209.14	3,000.00	135.8%
Total 11 - Cash	156,280.56	142,050.46	14,230.10	10.02%
Total Checking/Savings	156,280.56	142,050.46	14,230.10	10.02%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	0.00	33,900.00	(33,900.00)	(100.0%)
Total 13 - Other Current Collectables	0.00	33,900.00	(33,900.00)	(100.0%)
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,074.61	1,777.55	(702.94)	(39.55%)
161-20 - Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
Total 161 - Bulk Mail Account	1,580.17	2,283.11	(702.94)	(30.79%)
165 - Prepaid Licenses	23,161.99	4,585.82	18,576.17	405.08%
166 - Prepaid Insurance	7,037.93	7,037.93	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	5,331.02	4,490.75	840.27	18.71%
167-20 - Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
Total 167 - Prepaid Convention	6,831.02	5,990.75	840.27	14.03%
169 - Other Prepaid Expense	1,500.00	0.00	1,500.00	100.0%
Total 16 - Prepaid Expenses	40,111.11	19,897.61	20,213.50	101.59%
Total Other Current Assets	40,111.11	53,797.61	(13,686.50)	(25.44%)
Total Current Assets	196,391.67	195,848.07	543.60	0.28%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(208,644.85)	(207,449.91)	(1,194.94)	(0.58%)
Total 17 - Fixed Assets	838,459.00	839,653.94	(1,194.94)	(0.14%)
Total Fixed Assets	838,459.00	839,653.94	(1,194.94)	(0.14%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	209,492.57	209,774.52	(281.95)	(0.13%)
Total 18 - Non Current Collectables	209,492.57	209,774.52	(281.95)	(0.13%)
Total Other Assets	209,492.57	209,774.52	(281.95)	(0.13%)
TOTAL ASSETS	1,244,343.24	1,245,276.53	(933.29)	(0.08%)

	<u>Dec 31, 17</u>	<u>Nov 30, 17</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	138.02	4,500.00	(4,361.98)	(96.93%)
Total Accounts Payable	138.02	4,500.00	(4,361.98)	(96.93%)
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	8,447.84	6,589.50	1,858.34	28.2%
242 · Accrued Vacation	21,174.00	22,309.00	(1,135.00)	(5.09%)
244 · Other Accrued Expenses	17,705.16	0.00	17,705.16	100.0%
245 · Accrued Real Estate Tax	0.00	(776.04)	776.04	100.0%
Total 24 · Accrued Expenses	47,327.00	28,122.46	19,204.54	68.29%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	101,728.00	81,731.95	19,996.05	24.47%
Total 27 · Deferred Liabilities	101,728.00	81,731.95	19,996.05	24.47%
Total Other Current Liabilities	149,055.00	109,854.41	39,200.59	35.68%
Total Current Liabilities	149,193.02	114,354.41	34,838.61	30.47%
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	2,664.93	2,664.93	0.00	0.0%
282 · Capital Lease - Copier	14,692.31	14,692.31	0.00	0.0%
Total 28 · Long Term Liabilities	17,357.24	17,357.24	0.00	0.0%
29 · Loans & Mortgages (Principal)	236,317.86	238,245.73	(1,927.87)	(0.81%)
Total Long Term Liabilities	253,675.10	255,602.97	(1,927.87)	(0.75%)
Total Liabilities	402,868.12	369,957.38	32,910.74	8.9%
Equity				
31 · General Operating	875,225.52	878,225.52	(3,000.00)	(0.34%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,805.41	1,805.41	0.00	0.0%
3210 · Fund - Building	5,209.14	2,209.14	3,000.00	135.8%
3213 · Fund - Legal Offense Fund	659.11	659.11	0.00	0.0%
Total 32 · Temp. Restricted Balances	7,673.66	4,673.66	3,000.00	64.19%
Net Revenue (Loss)	(41,424.06)	(7,580.03)	(33,844.03)	(446.49%)
Total Equity	841,475.12	875,319.15	(33,844.03)	(3.87%)
TOTAL LIABILITIES & EQUITY	1,244,343.24	1,245,276.53	(933.29)	(0.08%)

Statement of Cash Flows

December 2017

	Dec 17	Jan - Dec 17
OPERATING ACTIVITIES		
Net Revenue (Loss)	(33,844.03)	(41,424.06)
Adjustments to reconcile Net Income to net cash provided by operations:		
130 · Bequests Expected - Current	33,900.00	33,900.00
161-10 · Prepaid Bulk Mail VA	702.94	(152.74)
165 · Prepaid Licenses	(18,576.17)	(10,975.89)
167-10 · Prepaid Convention General Exp	(840.27)	(5,331.02)
168 · Prepaid Rent	0.00	587.96
169 · Other Prepaid Expense	(1,500.00)	3,659.16
21 · Accounts Payable	(4,361.98)	138.02
241 · Accrued Payroll	1,858.34	(3,006.97)
242 · Accrued Vacation	(1,135.00)	(12,628.00)
244 · Other Accrued Expenses	17,705.16	(6,455.59)
245 · Accrued Real Estate Tax	776.04	0.00
272 · Deferred Convention Revenue	19,996.05	101,728.00
Net cash provided by Operating Activities	14,681.08	60,038.87
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	1,194.94	23,804.78
180 · Bequests Expected - Non Current	281.95	(76,569.61)
Net cash provided by Investing Activities	1,476.89	(52,764.83)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,927.87)	(90,844.85)
31 · General Operating	(3,000.00)	(1,818.22)
3204 · Fund - Campus	0.00	(750.00)
3210 · Fund - Building	3,000.00	2,807.66
3211 · Fund - Radio Ad Project	0.00	(348.55)
3213 · Fund - Legal Offense Fund	0.00	109.11
Net cash provided by Financing Activities	(1,927.87)	(90,844.85)
Net cash increase for period	14,230.10	(83,570.81)
Cash at beginning of period	142,050.46	239,851.37
Cash at end of period	156,280.56	156,280.56

RELATED PARTY TRANSACTIONS AS OF: 12/31/17

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/18 - 03/28/18	\$ -	\$ 25.00	\$ 3,340.00	
Ms. Erin Adams	12/31/18 - 12/11/18	\$ 160.00	\$ 991.00	\$ 1,146.70	Yes
Mr. Danny Bedwell **	06/06/18 - 05/17/18	\$ -	\$ 25.00	\$ 1,504.00	
Ms. Whitney Bilyeu	12/31/18 - 01/02/19	\$ 50.00	\$ 1,619.00	\$ 2,313.00	Yes
Mr. Brett Bittner ***	12/31/18 - 08/21/18	\$ -	\$ 239.99	\$ 1,490.95	
Mr. David Pratt Demarest	Life Member	\$ 800.00	\$ 7,310.00	\$ 11,540.47	Yes
Ms. Ruth Demarest *	02/23/18 - 11/10/18	\$ -	\$ 399.00	\$ 499.00	
Mr. Sam Goldstein	12/31/18 - 01/15/19	\$ 449.00	\$ 1,309.00	\$ 5,894.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 115.00	\$ 535.00	\$ 8,816.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ 474.00	\$ 2,154.00	\$ 3,828.09	
Mr. Daniel Hayes	Life Member	\$ 1,196.00	\$ 6,536.00	\$ 10,600.00	Yes
Mr. Jeffery Hewitt	Life Member	\$ -	\$ 1,625.00	\$ 2,099.00	
Mr. Joshua Katz	06/20/18 - 12/27/18	\$ 25.00	\$ 499.00	\$ 1,442.00	
Dr. James Lark	Life Member	\$ 414.00	\$ 534.00	\$ 77,312.30	Yes
Ms. Deborah Marsh	12/11/18 - 12/11/18	\$ 250.00	\$ 250.00	\$ 300.00	
Mr. Edward Marsh	Life Member	\$ 369.00	\$ 1,019.00	\$ 6,045.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/18 - 02/26/18	\$ -	\$ 350.00	\$ 2,391.75	
Mr. Kenneth Moellman ***	12/31/18 - 08/06/18	\$ -	\$ 80.00	\$ 1,014.00	
Mr. Dustin Nanna	03/14/18 - 10/13/18	\$ -	\$ 649.00	\$ 1,213.00	
Mr. Steven Nekhaila	Life Member	\$ 1,225.00	\$ 1,650.00	\$ 2,459.00	
Mr. Steven Nielson	12/29/18 - 12/29/18	\$ 25.00	\$ 25.00	\$ 100.00	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 2,849.00	\$ 14,996.00	Yes
Mr. William Redpath	Life Member	\$ 200.00	\$ 13,883.72	\$ 117,429.00	
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 360.00	\$ 5,139.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Ms. Valerie Sarwark *	07/14/18 - 08/16/18	\$ -	\$ 62.00	\$ 432.00	
Mr. Larry Sharpe	Life Member	\$ 25.00	\$ 575.00	\$ 4,029.00	Yes
Mr. Trent Somes	01/06/19 - 01/03/19	\$ -	\$ 186.00	\$ 664.99	
Dr. Cisse Spragins *	Life Member	\$ 424.00	\$ 6,199.00	\$ 18,968.71	Yes
Mr. Aaron Starr	Life Member	\$ 238.00	\$ 238.00	\$ 20,963.00	
Ms. Elizabeth Van Horn	101/03/19 - 12/29/18	\$ 25.00	\$ 169.00	\$ 194.00	
Mr. Arvin Vohra	11/01/18 - 08/21/18	\$ -	\$ 100.00	\$ 1,343.00	
Total Contributions:		\$ 6,584.00	\$ 52,445.71	\$ 337,562.23	

* Non LNC Member disclosed related party ^^ Thru 05/17 only *** Thru 11/17

Related Party Disbursements	Memo	Disbursements	Disbursements
Arkansas Libertarian Party	Ballot Access	\$ -	\$ 19,786.00
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ -	\$ 1,763.50
Total Disbursements:		\$ 1,737.90	\$ 29,114.27

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 12/31/17

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -