



END OF MONTH FINANCIAL REPORTS

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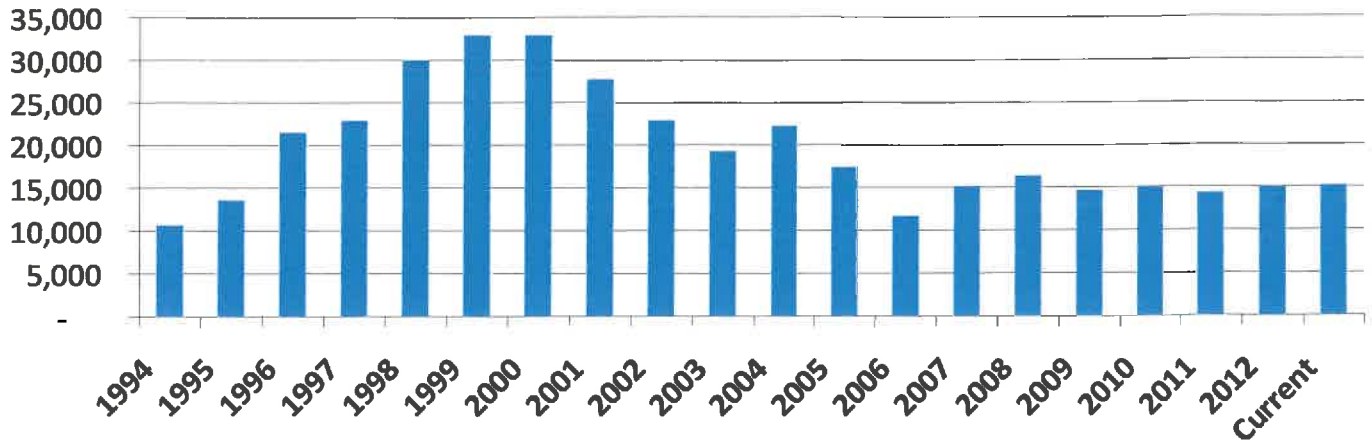
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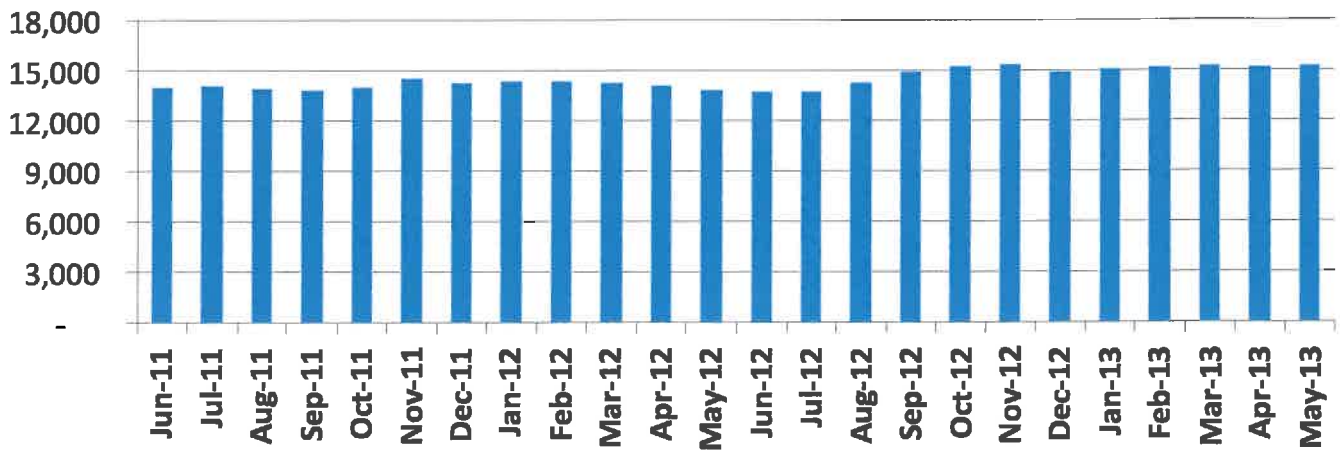
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End of Month Reports - Charts

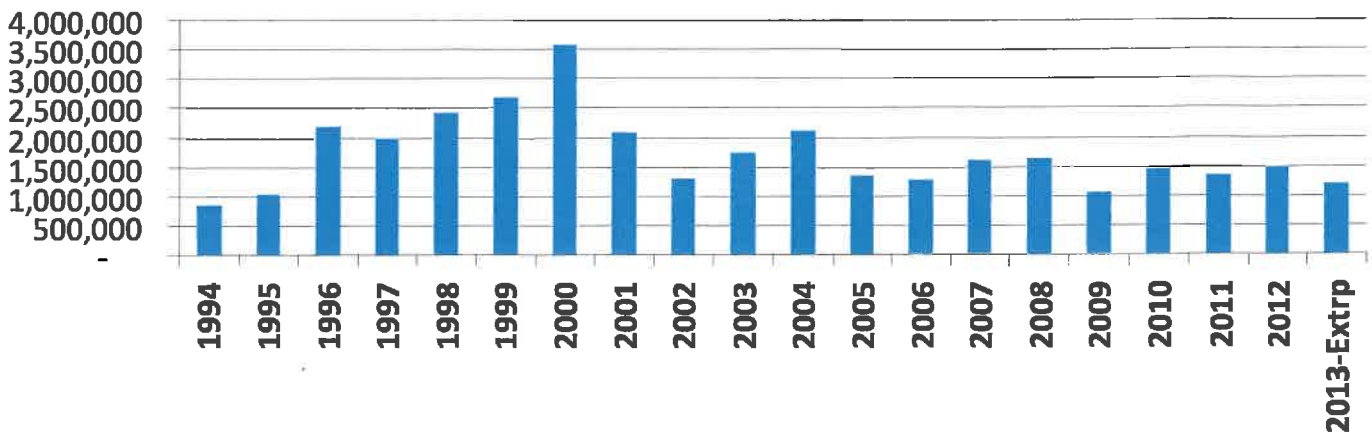
Active Donors Past 20 Years



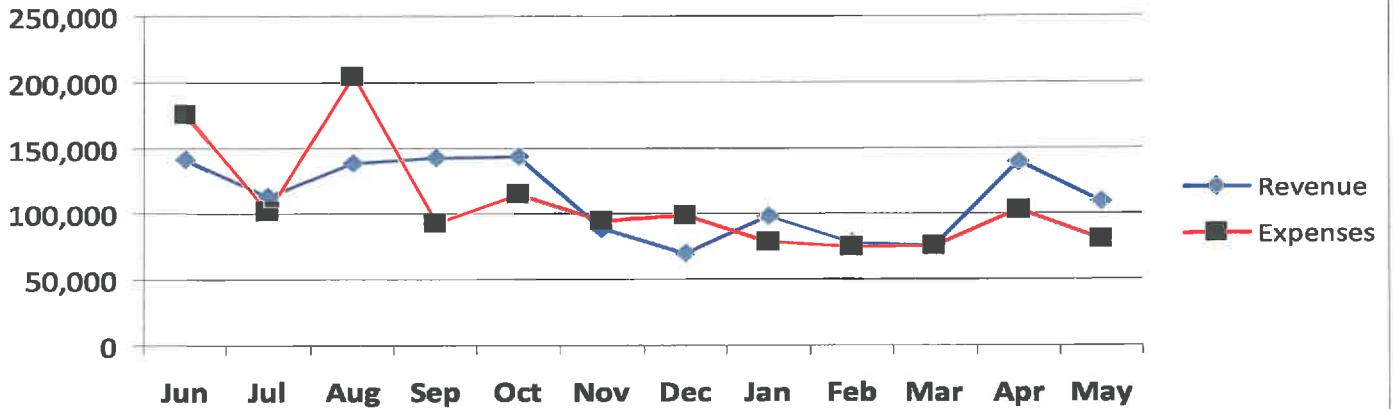
Active Donors (past 24 months)



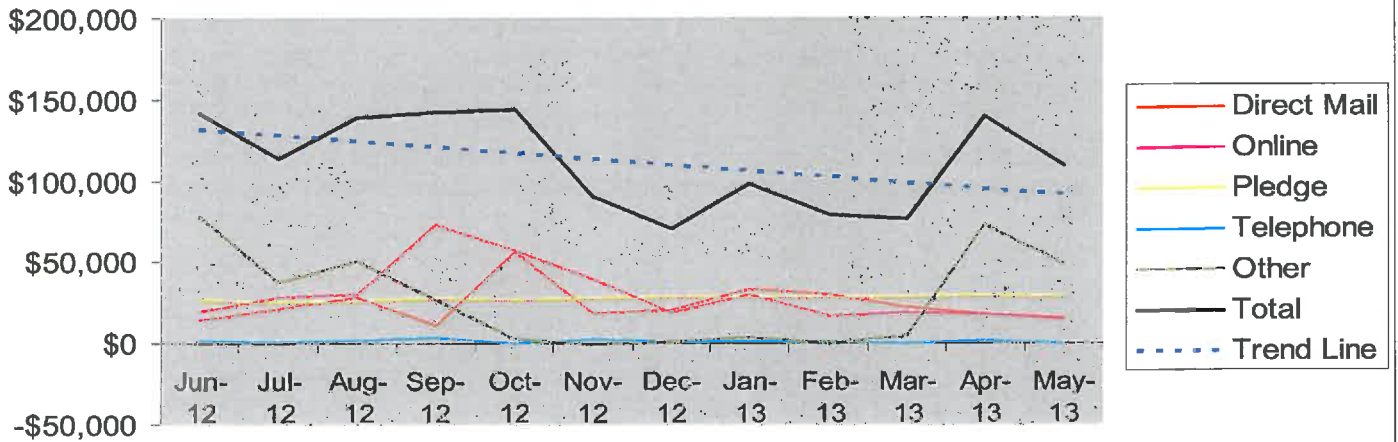
Revenue 20 years



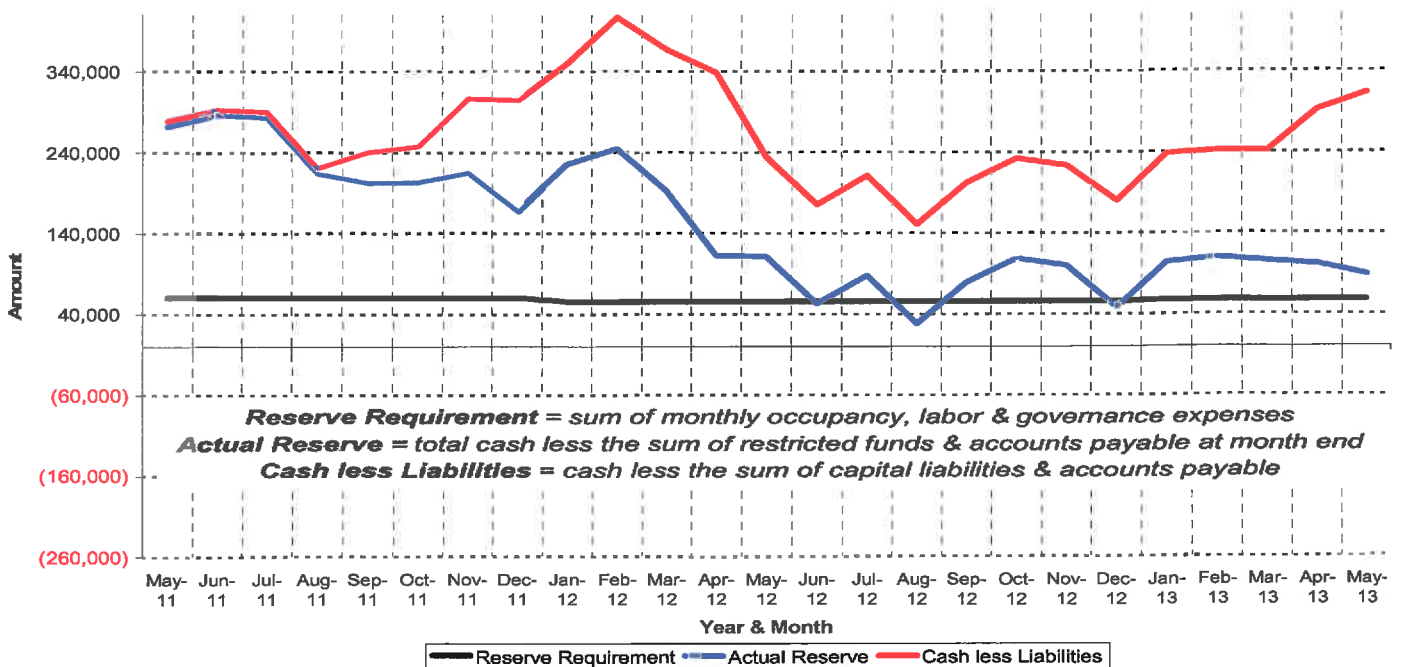
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary**Statement of Operations Summary**

Last Month & YTD

	May-13	2013 YTD	2013 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2013	2013 Budget Remaining
Support and Revenue	109,080	501,676	484,688	16,989	1,163,250	661,574
Cost of Support and Revenue	24,221	95,707	117,063	(21,356)	280,950	185,243
Net Support Available for Programs	84,859	405,969	367,625	38,344	882,300	476,331
Program Expense	56,656	319,668	360,500	(40,832)	865,200	545,532
Net Operating Surplus (or Deficit)	28,203	86,301	7,125	79,176	17,100	(69,201)

Acct Summary By Month Plus YTD

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	TOTAL
Ordinary Revenue/Expense						
Revenue						
4000 · General Fundraising	95,074	78,414	71,731	67,292	65,625	378,136
4100 · Project Revenue	2,900	300	4,340	72,530	43,703	123,773
4300 · Program Revenue	0	0	750	0	0	750
4600 · Refunds of Contributions	0	(150)	(560)	(25)	(248)	(983)
Total Revenue	97,974	78,564	76,261	139,797	109,080	501,676
Gross Profit	97,974	78,564	76,261	139,797	109,080	501,676
Expense						
7000 · General Fundraising Expense	16,641	17,140	9,864	27,841	24,221	95,707
7100 · Project-Related Expenses	860	2,951	1,311	918	579	6,619
7300 · Program-Related Expenses	0	298	4,367	8,092	4,152	16,909
8000 · Salary & Related Expense	34,586	25,918	34,088	32,666	33,092	160,350
8100 · Admin & Overhead Expense	22,218	23,709	21,551	29,368	6,351	103,197
8200 · Professional Services	4,500	4,500	4,500	4,500	11,954	29,954
8300 · Depreciation Expense	528	528	528	528	528	2,640
Total Expense	79,333	75,044	76,209	103,913	80,877	415,376
Net Ordinary Revenue	18,641	3,520	52	35,884	28,203	86,300
Net Revenue	18,641	3,520	52	35,884	28,203	86,300

Balance Sheet Summary - Current vs Prior Month

	May 31, 13	Apr 30, 13	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	315,191.84	294,186.25	21,005.59	7.14%
Total Other Current Assets	41,511.78	30,981.42	10,530.36	33.99%
Total Current Assets	356,703.62	325,167.67	31,535.95	9.7%
Total Fixed Assets	7,818.01	8,346.01	(528.00)	(6.33%)
Total Other Assets	7,020.00	7,020.00	0.00	0.0%
TOTAL ASSETS	371,541.63	340,533.68	31,007.95	9.11%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	27,927.64	25,122.68	2,804.96	11.17%
Total Long Term Liabilities	1,974.94	1,974.94	0.00	0.0%
Total Liabilities	29,902.58	27,097.62	2,804.96	10.35%
Total Equity	341,639.05	313,436.06	28,202.99	9.0%
TOTAL LIABILITIES & EQUITY	371,541.63	340,533.68	31,007.95	9.11%

2013 v. 2009 & 2013 v. 2011 Comparisons

YTD 13 v. 09 & 13 v. 11

	YTD 2013	YTD 2009	Difference 13 v 09	YTD 2011	Difference 13 v 11
Ordinary Revenue/Expense					
Revenue					
4000 · General Fundraising	378,136	451,743	(73,607)	493,689	(115,553)
4100 · Project Revenue	123,773	0	123,773	1,000	122,773
4200 · Events and Conventions	0	0	0	0	0
4300 · Program Revenue	750	0	750	15,450	(14,700)
4400 · Trf fr Auth. FEC Comm - PACS	0	0	0	711	(711)
4600 · Refunds of Contributions	(983)	(600)	(383)	(150)	(833)
Total Revenue	501,676	451,143	50,533	510,700	(9,024)
Gross Profit	501,676	451,143	50,533	510,700	(9,024)
Expense					
7000 · General Fundraising Expense	95,707	104,580	(8,873)	103,127	(7,420)
7100 · Project-Related Expenses	6,619	35	6,584	1,615	5,004
7200 · Events and Conventions Exp	0	0	0	0	0
7300 · Program-Related Expenses	16,909	25,395	(8,486)	47,771	(30,862)
8000 · Salary & Related Expense	160,350	141,113	19,237	171,577	(11,227)
8100 · Admin & Overhead Expense	103,197	126,530	(23,333)	123,972	(20,775)
8200 · Professional Services	29,954	19,635	10,319	33,472	(3,518)
8300/8500 · Depreciation Exp / Other	2,640	3,208	(568)	3,540	(900)
Total Expense	415,376	420,496	(5,120)	485,074	(69,698)
Net Ordinary Revenue	86,300	30,647	55,653	25,626	60,674
Net Revenue	86,300	30,647	55,653	25,626	60,674

May 2013 vs. May 2009 & May 2011

	13-May	09-May	Difference 13 v 09	11-May	Difference 13 v 11
Ordinary Revenue/Expense					
Revenue					
4000 · General Fundraising	65,625	76,434	(10,809)	103,706	(38,081)
4100 · Project Revenue	43,703	0	43,703	0	43,703
4200 · Events and Conventions	0	0	0	0	0
4300 · Program Revenue	0	0	0	1,647	(1,647)
4400 · Trf fr Auth. FEC Comm - PACS	0	0	0	0	0
4600 · Refunds of Contributions	(248)	(200)	(48)	0	(248)
Total Revenue	109,080	76,234	32,846	105,353	3,727
Gross Profit	109,080	76,234	32,846	105,353	3,727
Expense					
7000 · General Fundraising Expense	24,221	20,776	3,445	26,639	(2,418)
7100 · Project-Related Expenses	579	0	579	0	579
7200 · Events and Conventions Exp	0	0	0	0	0
7300 · Program-Related Expenses	4,152	11,742	(7,590)	624	3,528
8000 · Salary & Related Expense	33,092	28,646	4,446	34,212	(1,120)
8100 · Admin & Overhead Expense	6,351	29,532	(23,181)	26,596	(20,245)
8200 · Professional Services	11,954	4,250	7,704	4,500	7,454
8300/8500 · Depreciation Exp / Other	528	593	(65)	708	(180)
Total Expense	80,877	95,539	(14,662)	93,279	(12,402)
Net Ordinary Revenue	28,203	(19,305)	47,508	12,074	16,129
Net Revenue	28,203	(19,305)	47,508	12,074	16,129
Cash On Hand EOM	315,192	29,876	285,316	282,881	32,311

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2013
Budget vs. Actual (Standard Staff Report)

	May-13	Temp. Restricted	May-13	Jan -May 13	2013 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2013	2013 Budget Remaining
Support and Revenue								
20-Membership Dues	27,245.00		27,245.00	165,600.68	193,750.00	(28,149.32)	465,000.00	299,399.32
21-Donations	9,191.00		9,191.00	65,888.85	141,333.33	(75,444.48)	339,200.00	273,311.15
22-Recurring Gifts	28,925.67		28,925.67	144,848.59	137,750.00	7,098.59	330,600.00	185,751.41
23-BoardSolicitation MajorGifts	0.00		0.00	100.00	10,104.17	(10,004.17)	24,250.00	24,150.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
25-Project Program Revenue	0.00	43,611.00	43,611.00	122,659.04	0.00	122,659.04	0.00	(122,659.04)
26-Brand Dev / Promotional Materials Rev	92.00		92.00	1,114.00	0.00	1,114.00	0.00	(1,114.00)
27-BallotAccess Donations	15.00		15.00	715.00	0.00	715.00	0.00	(715.00)
28-Publications Materials Other	0.00		0.00	750.00	1,750.00	(1,000.00)	4,200.00	3,450.00
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	65,468.67	43,611.00	109,079.67	501,676.16	484,687.50	16,988.66	1,163,250.00	661,573.84
Cost of Support and Revenue								
32-Fundraising Costs	11,718.89		11,718.89	40,937.99	65,125.00	(24,187.01)	156,300.00	115,362.01
33-Membership Fundraising Costs	3,395.46		3,395.46	29,166.92	51,937.50	(22,770.58)	124,650.00	95,483.08
35-Convention	0.00		0.00	0.00	0.00	0.00	0.00	0.00
37-Building Fundraising Exp	0.00	9,106.26	9,106.26	25,602.06	0.00	25,602.06	0.00	(25,602.06)
Total Cost of Support and Revenue	15,114.35	9,106.26	24,220.61	95,706.97	117,062.50	(21,355.53)	280,950.00	185,243.03
Net Support Available for Programs	50,354.32	34,504.74	84,859.06	405,969.19	367,625.00	38,344.19	882,300.00	476,330.81
Program Expense								
40-Administrative Costs	12,928.95		12,928.95	129,887.47	139,291.67	(9,404.20)	334,300.00	204,412.53
45-Compensation	33,092.18		33,092.18	160,349.96	186,875.00	(26,525.04)	448,500.00	288,150.04
50-Affiliate Support	185.87		185.87	2,233.62	2,958.33	(724.71)	7,100.00	4,866.38
55-Brand Dev / Promotional Materials	0.00		0.00	1,836.37	1,125.00	711.37	2,700.00	863.63
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	0.00	0.00	0.00	0.00
70-BallotAccess Petitioning Related Exp	682.88		682.88	2,554.41	14,500.00	(11,945.59)	34,800.00	32,245.59
75-Litigation	5,903.91		5,903.91	5,903.91	2,000.00	3,903.91	4,800.00	(1,103.91)
80-Media	0.00		0.00	0.00	416.67	(416.67)	1,000.00	1,000.00
88-Member Communication	2,963.47		2,963.47	9,730.76	11,666.67	(1,935.91)	28,000.00	18,269.24
88-Outreach	319.99		319.99	2,389.80	1,666.67	723.13	4,000.00	1,610.20
90-Project Program Other	0.00	578.82	578.82	4,781.85	0.00	4,781.85	0.00	(4,781.85)
Total Program Expense	56,077.25	578.82	56,656.07	319,668.15	360,500.00	(40,831.85)	865,200.00	545,531.85
Net Operating Surplus (or Deficit)	(5,722.93)	33,925.92	28,202.99	86,301.04	7,125.00	79,176.04	17,100.00	(69,201.04)

Libertarian National Committee, Inc.
P & L Acct Detail By Month Plus YTD
January through May 2013

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	TOTAL
Ordinary Revenue/Expense						
Revenue						
4000 · General Fundraising						
4010 · Direct Mail Fundraising						
4010-10 · DM - House Fundraising General	14,148.76	17,768.18	10,970.99	5,006.00	3,163.00	51,056.93
4010-12 · DM - House Fundraising NewDonor	850.00	340.00	875.00	326.00	710.00	3,101.00
4010-20 · DM - Donor Renewal	18,670.00	12,616.49	11,053.00	12,785.00	12,275.00	67,399.49
4010-30 · DM - New Donor Prospecting	350.00	25.00	75.00	175.00	0.00	625.00
Total 4010 · Direct Mail Fundraising	34,018.76	30,749.67	22,973.99	18,292.00	16,148.00	122,182.42
4020 · Direct Solicitation Major Donor						
4020-30 · ED Solicitation	0.00	0.00	100.00	0.00	0.00	100.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	100.00	0.00	0.00	100.00
4030 · Online Contributions - Web						
4030-10 · Online Cont - General	3,611.00	1,427.91	2,385.00	1,930.01	1,276.00	10,629.92
4030-20 · Online Cont - Donor Renewal	13,245.00	7,340.00	10,395.00	10,945.00	7,200.00	49,125.00
4030-30 · Online Cont - New Donor Prosp	13,981.00	9,125.00	6,750.19	5,044.00	6,735.00	41,635.19
Total 4030 · Online Contributions - Web	30,837.00	17,892.91	19,530.19	17,919.01	15,211.00	101,390.11
4040 · Tele Fundraising - Phone Bank						
4040-10 · Tele Fund - General	25.00	25.00	45.00	90.00	0.00	185.00
4040-20 · Tele Fund - Donor Renewal	680.00	720.00	490.00	1,500.00	325.00	3,715.00
Total 4040 · Tele Fundraising - Phone Bank	705.00	745.00	535.00	1,590.00	325.00	3,900.00
4080 · Recurring Contrib - Pledge	28,893.41	29,011.17	28,542.17	29,476.17	28,925.67	144,848.59
4085 · Bequests	0.00	0.00	0.00	0.00	5,000.00	5,000.00
4090 · Ballot Access	620.00	15.00	50.00	15.00	15.00	715.00
Total 4000 · General Fundraising	95,074.17	78,413.75	71,731.35	67,292.18	65,624.67	378,136.12
4100 · Project Revenue						
4102 · Brand / Promotional Materials	0.00	0.00	700.00	322.00	92.00	1,114.00
4108 · Building Fund	0.00	125.00	3,640.00	72,208.04	43,611.00	119,584.04
4109 · Radio Ad Project	2,900.00	175.00	0.00	0.00	0.00	3,075.00
Total 4100 · Project Revenue	2,900.00	300.00	4,340.00	72,530.04	43,703.00	123,773.04
4300 · Program Revenue						
4340 · LP News	0.00	0.00	750.00	0.00	0.00	750.00
Total 4300 · Program Revenue	0.00	0.00	750.00	0.00	0.00	750.00
4600 · Refunds of Contributions	0.00	(150.00)	(560.00)	(25.00)	(248.00)	(983.00)
Total Revenue	97,974.17	78,563.75	76,261.35	139,797.22	109,079.67	501,676.16
Gross Profit	97,974.17	78,563.75	76,261.35	139,797.22	109,079.67	501,676.16
Expense						
7000 · General Fundraising Expense						
7010 · Direct Mail Fundraising Exp						
7010-10 · DM - House General Expense	9,598.09	4,755.87	209.87	610.72	7,562.15	22,736.70
7010-20 · DM - Donor Renewal Expense	2,106.89	5,636.67	1,927.45	3,337.44	951.46	13,959.91
7010-30 · DM - New Donor Prospecting Exp	781.62	897.82	284.07	1,839.50	425.00	4,228.01
Total 7010 · Direct Mail Fundraising Exp	12,486.60	11,290.36	2,421.39	5,787.66	8,938.61	40,924.62
7030 · Online Contributions Exp - Web						
7030-30 · Online Cont Exp - New Donor	20.00	0.00	30.00	0.00	7.50	57.50
Total 7030 · Online Contributions Exp - Web	20.00	0.00	30.00	0.00	7.50	57.50
7040 · Tele Fundraising Expense						
7040-20 · Tele Fund Exp - Donor Renewal	2,079.00	2,241.00	2,349.00	2,241.00	2,011.50	10,921.50
Total 7040 · Tele Fundraising Expense	2,079.00	2,241.00	2,349.00	2,241.00	2,011.50	10,921.50
7080 · Recurring Contrib - Pledge	0.00	1,027.49	2,549.34	1,521.56	564.18	5,662.57
7085 · Building Fund Fundraising Exp	0.00	0.00	0.00	16,495.80	9,106.26	25,602.06
7095 · Credit Card Prc Fees	2,055.30	2,581.23	2,514.45	1,795.18	3,592.56	12,538.72
Total 7000 · General Fundraising Expense	16,640.90	17,140.08	9,864.18	27,841.20	24,220.61	95,706.97
7100 · Project-Related Expenses						

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	TOTAL
7102 · Brand / Promotional Materials	0.00	525.00	1,311.37	0.00	0.00	1,836.37
7109 · Radio Ad Project	859.53	2,425.92	0.00	0.00	0.00	3,285.45
7110 · Candidate Archival & Training	0.00	0.00	0.00	917.58	578.82	1,496.40
Total 7100 · Project-Related Expenses	859.53	2,950.92	1,311.37	917.58	578.82	6,618.22
7300 · Program-Related Expenses						
7310 · Affiliate Development	0.00	297.73	555.20	1,194.82	185.87	2,233.62
7320 · Outreach - PR & Marketing Exp	0.00	0.00	1,739.83	329.98	319.99	2,389.80
7340 · LP News	0.00	0.00	200.00	6,567.29	2,963.47	9,730.76
7380 · Ballot Access - Other						
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	1,871.53	0.00	0.00	1,871.53
7380-20 · Ballot Access Travel Expense	0.00	0.00	0.00	0.00	682.88	682.88
Total 7380 · Ballot Access - Other	0.00	0.00	1,871.53	0.00	682.88	2,554.41
Total 7300 · Program-Related Expenses	0.00	297.73	4,366.56	8,092.09	4,152.21	16,908.59
8000 · Salary & Related Expense						
8005 · Salaries Bonus Sick & Vac	23,040.71	19,576.41	22,802.06	22,984.47	24,562.65	112,966.30
8010 · Hourly Wages	3,491.10	981.30	1,518.00	1,531.50	1,920.90	9,442.80
8015 · Contract & Paid Internships	1,836.00	2,664.50	2,214.00	2,030.50	2,193.75	10,938.75
8020 · Employer Cont to P/R Tax	2,623.27	1,661.57	1,702.62	1,703.65	1,771.70	9,462.81
8030 · Employer Cont to 401K & Adm	697.86	522.93	580.62	1,730.62	480.24	4,012.27
8040 · Fed & State Unemployment	710.74	244.58	132.40	40.16	23.65	1,151.53
8050 · Fed & State Rev & Admn Tax	65.81	23.60	14.60	4.26	2.96	111.23
8060 · Health Insurance	2,004.45	0.00	3,608.01	2,004.45	2,004.45	9,621.36
8065 · Workers Comp Insurance	0.00	0.00	932.00	0.00	0.00	932.00
8070 · Other Bens, Gdwilll & Training	0.00	111.20	451.55	504.75	0.00	1,067.50
8080 · Payroll Service Fees	115.95	131.88	131.84	131.86	131.88	643.41
Total 8000 · Salary & Related Expense	34,585.89	25,917.97	34,087.70	32,666.22	33,092.18	160,349.96
8100 · Admin & Overhead Expense						
8110 · Ofc Supplies & Non Cap Equipt	335.59	597.37	380.16	339.27	240.47	1,892.86
8120 · Telephone & Data Services	110.75	120.74	1,222.63	2,297.04	155.48	3,906.64
8125 · Equipment Leases & Maint.	656.11	1,296.27	756.11	545.12	571.36	3,824.97
8130 · Postage & Shipping	1,339.82	472.42	921.10	349.29	322.89	3,405.52
8140 · Travel, Meeting, & Meals Exp	278.60	648.60	799.57	3,315.22	620.26	5,662.25
8160 · Insurance	0.00	1,924.00	0.00	5,687.00	0.00	7,611.00
8170 · Office Rent Parking & Storage	11,217.80	11,217.80	11,472.81	11,472.81	102.00	45,483.22
8180 · Printing & Copying	602.55	0.00	270.68	187.26	56.85	1,117.34
8190 · Software, Hardware & Other IT	7,483.54	7,068.56	5,507.55	4,995.24	4,066.96	29,121.85
8195 · Other Expenses & Bank Fees	193.52	363.40	220.56	179.66	214.68	1,171.82
Total 8100 · Admin & Overhead Expense	22,218.28	23,709.16	21,551.17	29,367.91	6,350.95	103,197.47
8200 · Professional Services						
8210 · Legal						
8210-10 · Legal - General	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	15,000.00
8210-20 · Legal - Proactive	0.00	0.00	0.00	0.00	5,903.91	5,903.91
Total 8210 · Legal	3,000.00	3,000.00	3,000.00	3,000.00	8,903.91	20,903.91
8220 · Accounting	0.00	0.00	0.00	0.00	1,550.00	1,550.00
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	7,500.00
Total 8200 · Professional Services	4,500.00	4,500.00	4,500.00	4,500.00	11,953.91	29,953.91
8300 · Depreciation Expense	528.00	528.00	528.00	528.00	528.00	2,640.00
Total Expense	79,332.60	75,043.86	76,208.98	103,913.00	80,876.68	415,375.12
Net Ordinary Revenue	18,641.57	3,519.89	52.37	35,884.22	28,202.99	86,301.04
Net Revenue	18,641.57	3,519.89	52.37	35,884.22	28,202.99	86,301.04

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of May 31, 2013

	<u>May 31, 13</u>	<u>Apr 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	88,352.61	101,273.14	(12,920.53)	(12.76%)
112 · PNC Check Acct 2 (Restricted)	226,839.23	192,913.11	33,926.12	17.59%
Total 11 · Cash	<u>315,191.84</u>	<u>294,186.25</u>	<u>21,005.59</u>	<u>7.14%</u>
Total Checking/Savings	315,191.84	294,186.25	21,005.59	7.14%
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	15,721.38	15,721.38	0.00	0.0%
Total 13 · Other Current Collectables	<u>15,721.38</u>	<u>15,721.38</u>	<u>0.00</u>	<u>0.0%</u>
14 · Inventory	2,000.00	2,000.00	0.00	0.0%
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,767.17	1,435.82	331.35	23.08%
163 · Metro Passes	80.00	80.00	0.00	0.0%
165 · Prepaid Licenses	5,653.52	6,595.76	(942.24)	(14.29%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
168 · Prepaid Rent	11,243.25	102.00	11,141.25	10,922.79%
169 · Other Prepaid Expense	4,000.00	4,000.00	0.00	0.0%
Total 16 · Prepaid Expenses	<u>23,790.40</u>	<u>13,260.04</u>	<u>10,530.36</u>	<u>79.41%</u>
Total Other Current Assets	<u>41,511.78</u>	<u>30,981.42</u>	<u>10,530.36</u>	<u>33.99%</u>
Total Current Assets	<u>356,703.62</u>	<u>325,167.67</u>	<u>31,535.95</u>	<u>9.7%</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(207,234.86)	(206,706.86)	(528.00)	(0.26%)
Total 17 · Fixed Assets	<u>7,818.01</u>	<u>8,346.01</u>	<u>(528.00)</u>	<u>(6.33%)</u>
Total Fixed Assets	7,818.01	8,346.01	(528.00)	(6.33%)
Other Assets				
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>371,541.63</u></u>	<u><u>340,533.68</u></u>	<u><u>31,007.95</u></u>	<u><u>9.11%</u></u>

	<u>May 31, 13</u>	<u>Apr 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	12,455.56	9,139.39	3,316.17	36.28%
242 · Accrued Vacation	12,477.00	12,469.00	8.00	0.06%
Total 24 · Accrued Expenses	<u>24,932.56</u>	<u>21,608.39</u>	<u>3,324.17</u>	<u>15.38%</u>
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	0.00	519.21	(519.21)	(100.0%)
Total 25 · Accrued Payroll Taxes	<u>0.00</u>	<u>519.21</u>	<u>(519.21)</u>	<u>(100.0%)</u>
27 · Deferred Liabilities				
273 · Deferred Rent Liability	2,995.08	2,995.08	0.00	0.0%
Total 27 · Deferred Liabilities	<u>2,995.08</u>	<u>2,995.08</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Current Liabilities	<u>27,927.64</u>	<u>25,122.68</u>	<u>2,804.96</u>	<u>11.17%</u>
Total Current Liabilities	<u>27,927.64</u>	<u>25,122.68</u>	<u>2,804.96</u>	<u>11.17%</u>
Long Term Liabilities				
29 · Capital Lease Liability	1,974.94	1,974.94	0.00	0.0%
Total Long Term Liabilities	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>29,902.58</u>	<u>27,097.62</u>	<u>2,804.96</u>	<u>10.35%</u>
Equity				
31 · General Operating	28,498.78	62,424.90	(33,926.12)	(54.35%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	9,287.60	9,287.60	0.00	0.0%
3210 · Fund - Building	210,699.28	176,194.54	34,504.74	19.58%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3212 · Fund - Cand Archival & Training	6,503.80	7,082.42	(578.62)	(8.17%)
Total 32 · Temp. Restricted Balances	<u>226,839.23</u>	<u>192,913.11</u>	<u>33,926.12</u>	<u>17.59%</u>
Net Revenue	<u>86,301.04</u>	<u>58,098.05</u>	<u>28,202.99</u>	<u>48.54%</u>
Total Equity	<u>341,639.05</u>	<u>313,436.06</u>	<u>28,202.99</u>	<u>9.0%</u>
TOTAL LIABILITIES & EQUITY	<u><u>371,541.63</u></u>	<u><u>340,533.68</u></u>	<u><u>31,007.95</u></u>	<u><u>9.11%</u></u>

Libertarian National Committee, Inc.
GAAP Standard Cash Flow Report
Current Month & YTD

	May 13	2013 YTD
OPERATING ACTIVITIES		
Net Revenue	28,202.99	86,301.04
Adjustments to reconcile Net Revenue to net cash provided by operations:		
16 · Prepaid Expenses:161 · Bulk Mail Account	(331.35)	(720.09)
16 · Prepaid Expenses:163 · Metro Passes	0.00	0.00
16 · Prepaid Expenses:165 · Prepaid Licenses	942.24	4,711.20
16 · Prepaid Expenses:166 · Prepaid Insurance	0.00	0.00
16 · Prepaid Expenses:167 · Prepaid Convention:167-20 · Prepaid Convention Travel/Other	0.00	0.00
16 · Prepaid Expenses:168 · Prepaid Rent	(11,141.25)	(25.45)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	(1,011.05)
21 · Accounts Payable	0.00	0.00
24 · Accrued Expenses:241 · Accrued Payroll	3,316.17	(1,566.69)
24 · Accrued Expenses:242 · Accrued Vacation	8.00	279.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	0.00
25 · Accrued Payroll Taxes:251 · Payroll Tax Liabilities	0.00	0.00
25 · Accrued Payroll Taxes:253 · Direct Deposit Liabilities	0.00	0.00
Net cash provided by Operating Activities	20,477.59	103,046.58
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	2,640.00
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	15,721.38
Net cash provided by Investing Activities	528.00	18,361.38
FINANCING ACTIVITIES		
31 · General Operating	(33,926.12)	(92,248.33)
32 · Temp. Restricted Balances:3210 · Fund - Building	34,504.74	93,981.98
32 · Temp. Restricted Balances:3211 · Fund - Radio Ad Project	0.00	(237.45)
32 · Temp. Restricted Balances:3212 · Fund - Cand Archival & Training	(578.62)	(1,496.20)
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	21,005.59	121,407.96
Cash at beginning of period	294,186.25	193,783.88
Cash at end of period	315,191.84	315,191.84