



## **STAFF RECOMMENDED**

### **END OF MONTH FINANCIAL REPORTS**

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - Statement of Operations Budget vs. Actual

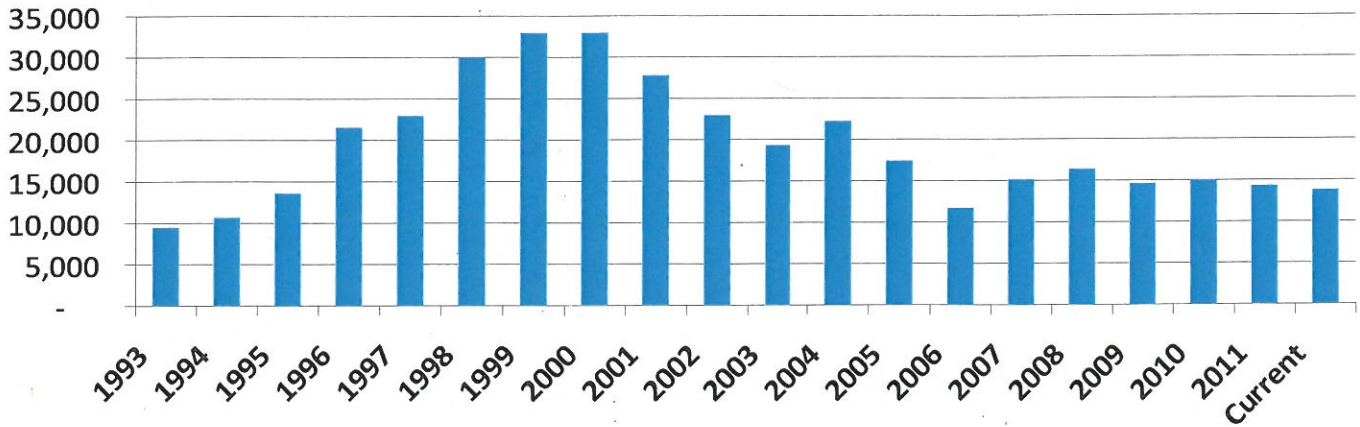
Page 5 - Underlying P&L Account Detail for 2012 by Month

Page 7 – Balance Sheet Curr v. Prior Month Comparison

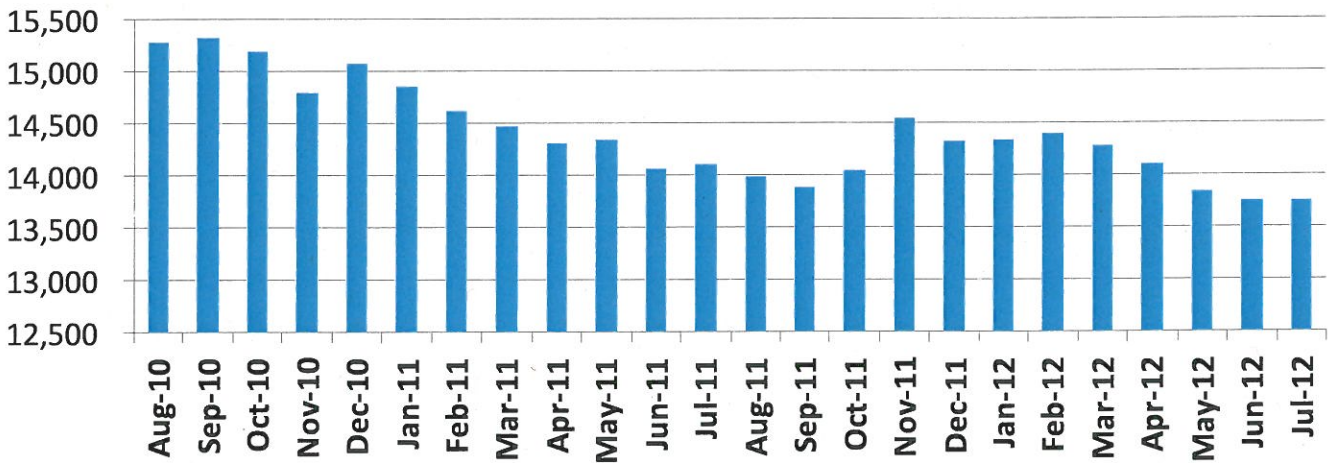
Page 10 - Standard GAAP compliant Cash Flow Report

**Staff Recommended End of Month Reports - Charts**

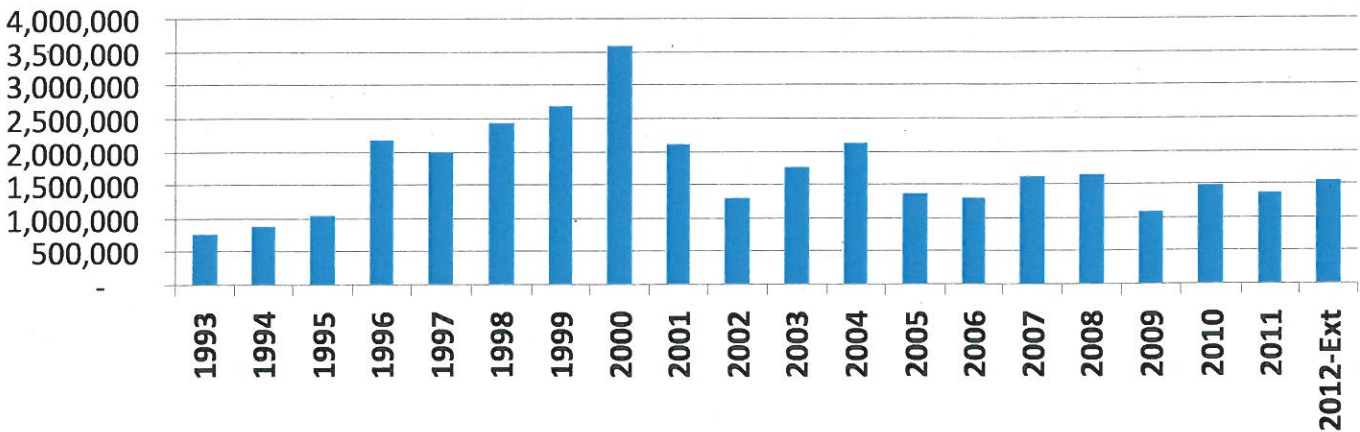
**Membership Past 20 Years**



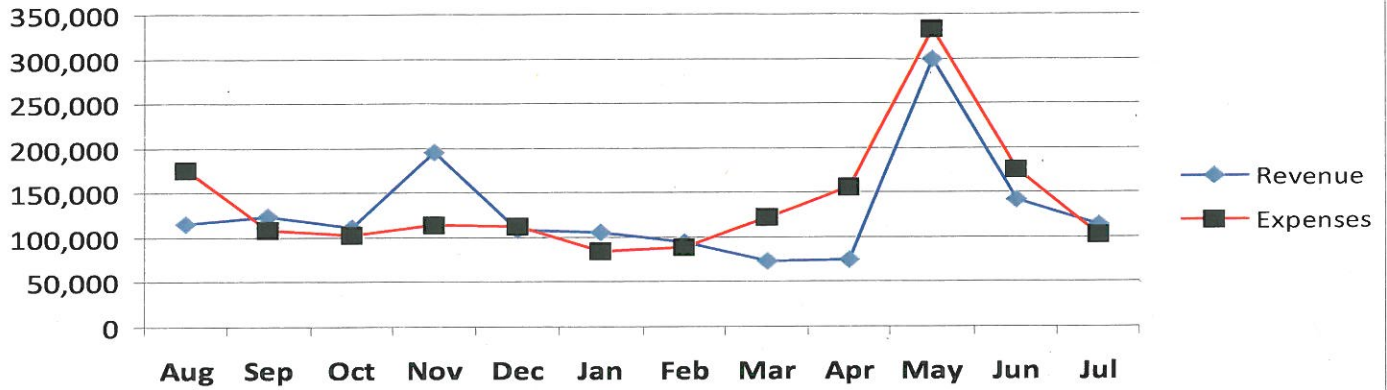
**Membership (past 24 months)**



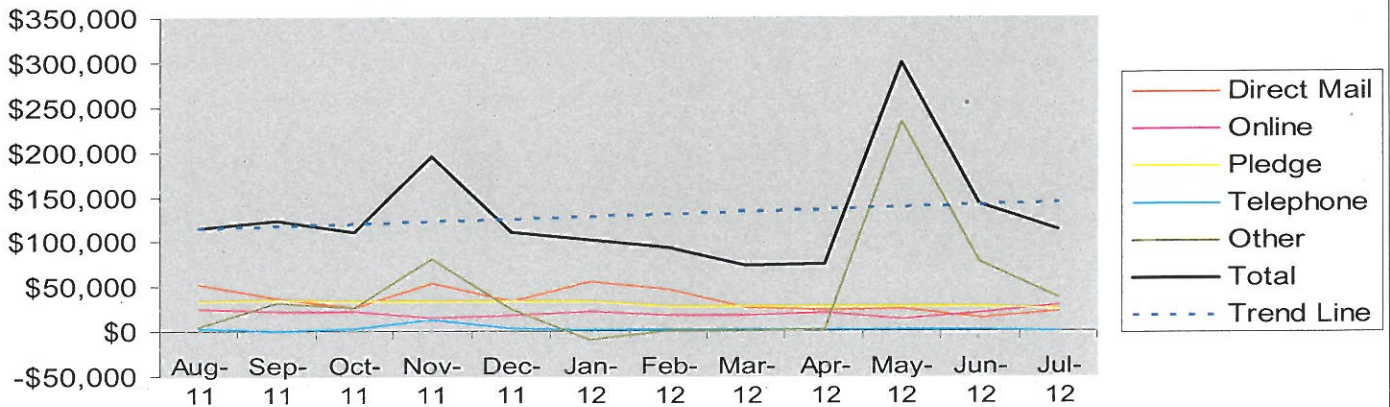
**Revenue 20 years**



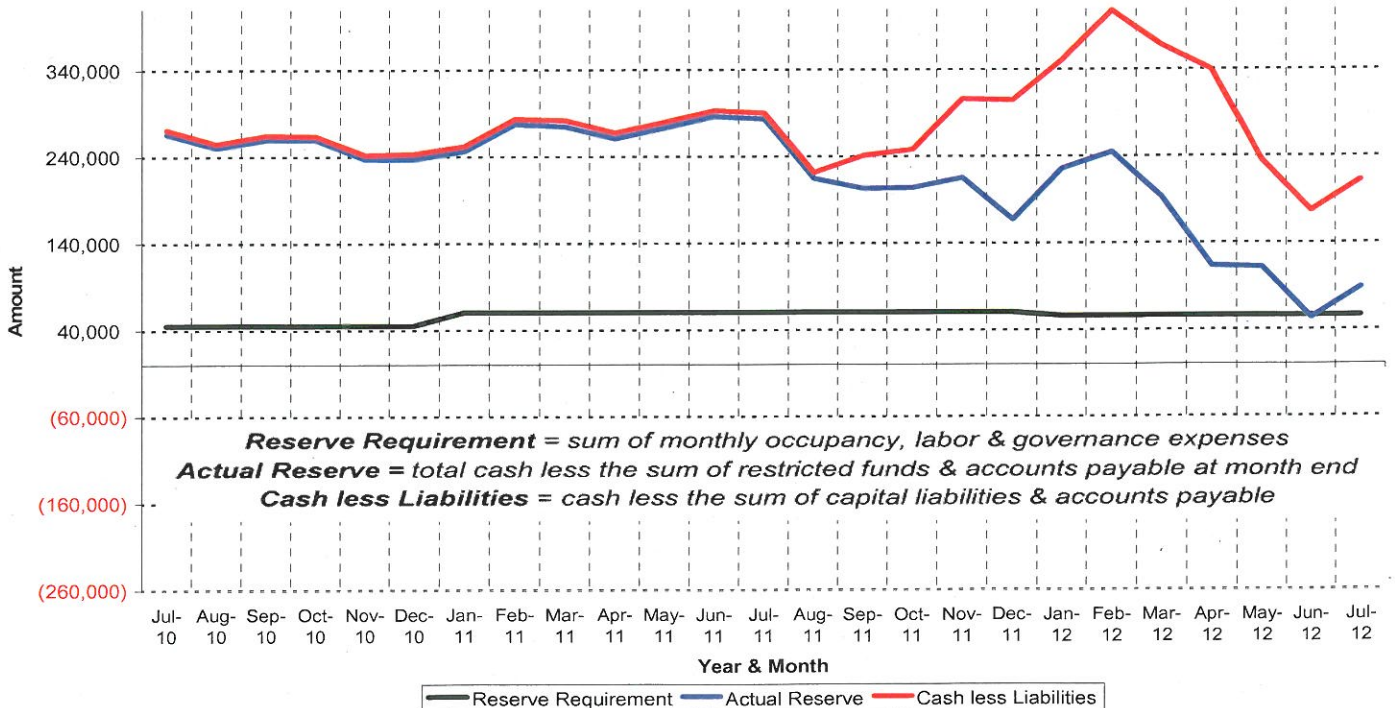
### Monthly Revenue and Expenses - Past 12 Months



### Monthly Revenue by Source (12 Mo)



### Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



## Staff Recommended End of Month Reports – Financial Summary

<b>Statement of Operations Summary</b>						
Last Month & YTD						
	Jul-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue	113,568	900,700	999,942	(99,242)	1,625,900	725,200
Cost of Support and Revenue	17,353	276,830	299,300	(22,470)	424,800	147,970
Net Support Available for Programs	96,215	623,870	700,642	(76,772)	1,201,100	577,230
Program Expense	84,859	751,907	774,433	(22,527)	1,327,600	575,693
<b>Net Operating Surplus (or Deficit)</b>	<b>11,355</b>	<b>(128,037)</b>	<b>(73,792)</b>	<b>(54,245)</b>	<b>(126,500)</b>	<b>1,537</b>

### Libertarian National Committee, Inc. Acct Detail By Month plus YTD (Summary)

January through July 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	TOTAL
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
4000 · General Fundraising	114,636.16	93,369.95	72,756.90	73,466.86	113,153.76	141,175.15	100,377.80	708,936.58
4100 · Project Revenue	(8,802.26)	(75.00)	250.00	350.00	595.00	200.00	570.00	(6,912.26)
4200 · Events and Conventions	0.00	0.00	0.00	0.00	185,226.20	0.00	12,630.00	197,856.20
4300 · Program Revenue	105.00	300.00	25.00	365.00	250.00	175.00	0.00	1,220.00
4600 · Refunds of Contributions	(70.00)	0.00	(56.00)	(30.00)	(115.00)	(120.00)	(10.00)	(401.00)
<b>Total Income</b>	<b>105,868.90</b>	<b>93,594.95</b>	<b>72,975.90</b>	<b>74,151.86</b>	<b>299,109.96</b>	<b>141,430.15</b>	<b>113,567.80</b>	<b>900,699.52</b>
<b>Gross Profit</b>	<b>105,868.90</b>	<b>93,594.95</b>	<b>72,975.90</b>	<b>74,151.86</b>	<b>299,109.96</b>	<b>141,430.15</b>	<b>113,567.80</b>	<b>900,699.52</b>
<b>Expense</b>								
7000 · General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,797.22	20,214.67	17,353.26	109,965.70
7100 · Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	1,648.55
7200 · Events and Conventions Exp	0.00	0.00	0.00	0.00	166,864.19	0.00	0.00	166,864.19
7300 · Program-Related Expenses	17,339.69	5,739.33	20,258.06	54,322.01	87,627.17	93,764.62	23,658.77	302,709.65
8000 · Salary & Related Expense	31,641.95	34,935.74	33,391.55	34,622.31	34,186.93	32,242.97	29,586.47	230,607.92
8100 · Admin & Overhead Expense	21,697.28	22,353.59	16,683.42	27,702.79	19,612.17	24,708.29	26,586.13	159,343.67
8200 · Professional Services	4,700.00	4,500.00	4,500.00	21,340.10	9,500.00	4,500.00	4,500.00	53,540.10
8300 · Depreciation Expense	708.33	708.33	528.00	528.00	528.00	528.00	528.00	4,056.66
<b>Total Expense</b>	<b>83,722.20</b>	<b>88,452.48</b>	<b>89,034.81</b>	<b>155,647.59</b>	<b>333,708.18</b>	<b>175,958.55</b>	<b>102,212.63</b>	<b>1,028,736.44</b>
<b>Net Ordinary Income</b>	<b>22,146.70</b>	<b>5,142.47</b>	<b>(16,058.91)</b>	<b>(81,495.73)</b>	<b>(34,598.22)</b>	<b>(34,528.40)</b>	<b>11,355.17</b>	<b>(128,036.92)</b>
<b>Net Income</b>	<b>22,146.70</b>	<b>5,142.47</b>	<b>(16,058.91)</b>	<b>(81,495.73)</b>	<b>(34,598.22)</b>	<b>(34,528.40)</b>	<b>11,355.17</b>	<b>(128,036.92)</b>

### Balance Sheet Current vs Prior Month (Summary)

	Jul 31, 12	Jun 30, 12	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Total Checking/Savings	213,697.53	178,475.23	35,222.30	19.74%
Total Other Current Assets	52,075.49	86,437.03	(34,361.54)	(39.75%)
<b>Total Current Assets</b>	<b>265,773.02</b>	<b>264,912.26</b>	<b>860.76</b>	<b>0.33%</b>
<b>Total Fixed Assets</b>	<b>12,700.37</b>	<b>13,228.37</b>	<b>(528.00)</b>	<b>(3.99%)</b>
<b>Total Other Assets</b>	<b>22,599.87</b>	<b>22,599.87</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>301,073.26</b>	<b>300,740.50</b>	<b>332.76</b>	<b>0.11%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Total Current Liabilities	15,984.07	27,006.48	(11,022.41)	(40.81%)
Total Long Term Liabilities	1,974.94	1,974.94	0.00	0.0%
<b>Total Liabilities</b>	<b>17,959.01</b>	<b>28,981.42</b>	<b>(11,022.41)</b>	<b>(38.03%)</b>
<b>Total Equity</b>	<b>283,114.25</b>	<b>271,759.08</b>	<b>11,355.17</b>	<b>4.18%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>301,073.26</b>	<b>300,740.50</b>	<b>332.76</b>	<b>0.11%</b>

**Libertarian National Committee, Inc.  
Standard Statement of Operations - Jan-Dec 2012  
Budget vs. Actual (Standard Staff Report)**

	Unrestricted Jul-12	Temp. Restricted	Jul-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
<b>Support and Revenue</b>								
20-Membership Dues	37,795.45		37,795.45	225,938.06	300,941.67	(75,003.61)	515,900.00	289,961.94
21-Donations	26,102.14		26,102.14	147,113.23	143,150.00	3,963.23	245,400.00	98,286.77
22-Recurring Gifts	25,248.14		25,248.14	194,254.32	217,175.00	(22,920.68)	372,300.00	178,045.68
23-BoardSolicitation MajorGifts	0.00		0.00	1,000.00	36,341.67	(35,341.67)	62,300.00	61,300.00
24-Convention Revenue	10.00	310.00	320.00	(7,257.26)	758.33	(8,015.59)	1,300.00	8,557.26
25-Brand Development Rev	23,852.07		250.00	420.00	8,458.33	(8,038.33)	14,500.00	14,080.00
27-BallotAccess Donations	0.00		23,852.07	152,859.97	155,283.33	(2,423.36)	266,200.00	113,340.03
28-Publications Materials Other	0.00		0.00	1,145.00	14,233.33	(13,088.33)	24,400.00	23,255.00
Net Assets Released/Gained fr Rest.	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Support and Revenue</b>	<b>113,257.80</b>	<b>310.00</b>	<b>113,567.80</b>	<b>900,699.52</b>	<b>999,941.67</b>	<b>(99,242.15)</b>	<b>1,625,900.00</b>	<b>725,200.48</b>
<b>Cost of Support and Revenue</b>								
32-Fundraising Costs	4,528.37		4,528.37	63,007.60	75,016.67	(12,009.07)	128,600.00	65,592.40
33-Membership Fundraising Costs	12,824.89		12,824.89	43,043.28	84,233.33	(41,190.05)	144,400.00	101,356.72
35-Convention	0.00		0.00	161,911.70	123,600.00	(38,311.70)	123,600.00	(38,311.70)
52-BallotAccess Fundraising Exp	0.00		0.00	8,867.31	16,450.00	(7,582.69)	28,200.00	19,332.69
<b>Total Cost of Support and Revenue</b>	<b>17,353.26</b>	<b>0.00</b>	<b>17,353.26</b>	<b>276,829.89</b>	<b>299,300.00</b>	<b>(22,470.11)</b>	<b>424,800.00</b>	<b>147,970.11</b>
<b>Net Support Available for Programs</b>	<b>95,904.54</b>	<b>310.00</b>	<b>96,214.54</b>	<b>623,869.63</b>	<b>700,641.67</b>	<b>(76,772.04)</b>	<b>1,201,100.00</b>	<b>577,230.37</b>
<b>Program Expense</b>								
40-Administrative Costs	31,614.13		31,614.13	211,600.33	208,250.00	3,350.33	357,000.00	145,399.67
45-Compensation	29,586.47		29,586.47	230,607.92	274,166.67	(43,558.75)	470,000.00	239,392.08
50-Affiliate Support	0.00		0.00	609.97	15,983.33	(15,373.36)	27,400.00	26,790.03
55-Brand Development	0.00		0.00	1,648.55	16,975.00	(15,326.45)	29,100.00	27,451.45
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	1,139.49		1,139.49	4,463.63	0.00	4,463.63	0.00	(4,463.63)
70-BallotAccess Petitioning Related Exp	22,143.00		22,143.00	269,274.08	204,166.67	65,107.41	350,000.00	80,725.92
75-Litigation	0.00		0.00	11,531.69	24,383.33	(12,851.64)	41,800.00	30,268.31
80-Media	0.00		0.00	0.00	408.33	(408.33)	700.00	700.00
85-Member Communication	0.00		0.00	18,134.60	20,416.67	(2,282.07)	35,000.00	16,865.40
88-Outreach	376.28		376.28	4,035.78	9,683.33	(5,647.55)	16,600.00	12,564.22
90-Project Program Other	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Program Expense</b>	<b>84,859.37</b>	<b>0.00</b>	<b>84,859.37</b>	<b>751,906.55</b>	<b>774,433.33</b>	<b>(22,526.78)</b>	<b>1,327,600.00</b>	<b>575,693.45</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>11,045.17</b>	<b>310.00</b>	<b>11,355.17</b>	<b>(128,036.92)</b>	<b>(73,791.67)</b>	<b>(54,245.25)</b>	<b>(126,500.00)</b>	<b>1,536.92</b>

Libertarian National Committee, Inc.  
**Acct Detail By Month plus YTD (Standard Staff Report)**  
 January through July 2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	TOTAL
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>4000 · General Fundraising</b>								
<b>4010 · Direct Mail Fundraising</b>								
4010-10 · DM - House Fundraising General	37,522.39	33,563.04	12,539.80	8,222.63	12,931.78	4,079.26	6,458.61	115,317.51
4010-11 · DM - House Fundraising Renewal	0.00	0.00	25.00	25.00	0.00	0.00	0.00	50.00
4010-20 · DM - Donor Renewal	15,388.00	11,456.00	11,464.99	14,860.98	10,263.00	8,645.00	15,030.45	87,108.42
4010-30 · DM - New Donor Prospecting	2,262.00	790.00	2,555.00	350.00	1,075.00	1,940.00	225.00	9,197.00
<b>Total 4010 · Direct Mail Fundraising</b>	<b>55,172.39</b>	<b>45,809.04</b>	<b>26,584.79</b>	<b>23,458.61</b>	<b>24,269.78</b>	<b>14,664.26</b>	<b>21,714.06</b>	<b>211,672.93</b>
<b>4020 · Direct Solicitation Major Donor</b>								
4020-20 · Chair Solicitation	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00
<b>Total 4020 · Direct Solicitation Major Donor</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b>4030 · Online Contributions - Web</b>								
4030-10 · Online Cont - General	2,478.26	1,434.30	1,532.00	3,565.75	1,092.88	1,200.00	6,973.53	18,276.72
4030-20 · Online Cont - Donor Renewal	11,610.00	8,730.00	10,110.00	10,645.65	4,845.00	12,031.00	7,110.00	65,081.65
4030-30 · Online Cont - New Donor Prosp	7,450.00	7,645.00	5,610.00	6,160.00	6,600.00	6,974.99	14,775.00	55,214.99
<b>Total 4030 · Online Contributions - Web</b>	<b>21,538.26</b>	<b>17,809.30</b>	<b>17,252.00</b>	<b>20,371.40</b>	<b>12,537.88</b>	<b>20,205.99</b>	<b>28,858.53</b>	<b>138,573.36</b>
<b>4040 · Tele Fundraising - Phone Bank</b>								
4040-10 · Tele Fund - General	0.00	1,100.00	50.00	40.00	0.00	50.00	50.00	1,290.00
4040-20 · Tele Fund - Donor Renewal	2,095.00	880.00	1,075.00	1,355.00	1,430.00	1,796.00	655.00	9,286.00
<b>Total 4040 · Tele Fundraising - Phone Bank</b>	<b>2,095.00</b>	<b>1,980.00</b>	<b>1,125.00</b>	<b>1,395.00</b>	<b>1,430.00</b>	<b>1,846.00</b>	<b>705.00</b>	<b>10,576.00</b>
4080 · Recurring Contrib - Pledge	33,075.37	27,236.61	27,795.11	27,221.85	26,758.10	26,919.14	25,248.14	194,254.32
4090 · Ballot Access	2,755.14	535.00	0.00	1,020.00	48,158.00	76,539.76	23,852.07	152,859.97
<b>Total 4000 · General Fundraising</b>	<b>114,636.16</b>	<b>93,369.95</b>	<b>72,756.90</b>	<b>73,466.86</b>	<b>113,153.76</b>	<b>141,175.15</b>	<b>100,377.80</b>	<b>708,936.58</b>
<b>4100 · Project Revenue</b>								
4110 · Campaigns/Candidates	100.00	0.00	0.00	0.00	0.00	0.00	10.00	110.00
4120 · Branding	0.00	0.00	0.00	0.00	170.00	0.00	250.00	420.00
4140 · Presidential Campaign	0.00	0.00	0.00	0.00	325.00	100.00	0.00	425.00
4180 · Building Fund	(8,902.26)	(75.00)	250.00	350.00	100.00	100.00	310.00	(7,867.26)
<b>Total 4100 · Project Revenue</b>	<b>(8,802.26)</b>	<b>(75.00)</b>	<b>250.00</b>	<b>350.00</b>	<b>595.00</b>	<b>200.00</b>	<b>570.00</b>	<b>(6,912.26)</b>
<b>4200 · Events and Conventions</b>								
4200-10 · Convention Revenue	0.00	0.00	0.00	0.00	185,226.20	0.00	0.00	185,226.20
4200-20 · Other Events	0.00	0.00	0.00	0.00	0.00	0.00	12,630.00	12,630.00
<b>Total 4200 · Events and Conventions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>185,226.20</b>	<b>0.00</b>	<b>12,630.00</b>	<b>197,856.20</b>
<b>4300 · Program Revenue</b>								
4310 · Affiliate Development	25.00	0.00	0.00	0.00	0.00	50.00	0.00	75.00
4340 · LP News	80.00	300.00	25.00	365.00	250.00	125.00	0.00	1,145.00
<b>Total 4300 · Program Revenue</b>	<b>105.00</b>	<b>300.00</b>	<b>25.00</b>	<b>365.00</b>	<b>250.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,220.00</b>
4600 · Refunds of Contributions	(70.00)	0.00	(56.00)	(30.00)	(115.00)	(120.00)	(10.00)	(401.00)
<b>Total Income</b>	<b>105,868.90</b>	<b>93,594.95</b>	<b>72,975.90</b>	<b>74,151.86</b>	<b>299,109.96</b>	<b>141,430.15</b>	<b>113,567.80</b>	<b>900,699.52</b>
<b>Gross Profit</b>	<b>105,868.90</b>	<b>93,594.95</b>	<b>72,975.90</b>	<b>74,151.86</b>	<b>299,109.96</b>	<b>141,430.15</b>	<b>113,567.80</b>	<b>900,699.52</b>
<b>Expense</b>								
<b>7000 · General Fundraising Expense</b>								
<b>7010 · Direct Mail Fundraising Exp</b>								
7010-10 · DM - House General Expense	425.00	10,545.57	418.65	6,465.46	3,156.67	3,079.72	1,278.11	25,369.18
7010-20 · DM - Donor Renewal Expense	1,775.10	4,403.74	3,560.77	1,723.82	117.24	2,909.46	8,664.34	23,154.47
7010-30 · DM - New Donor Prospecting Exp	437.95	558.20	813.36	187.50	0.00	250.00	1,110.55	3,357.56
<b>Total 7010 · Direct Mail Fundraising Exp</b>	<b>2,638.05</b>	<b>15,507.51</b>	<b>4,792.78</b>	<b>8,376.78</b>	<b>3,273.91</b>	<b>6,239.18</b>	<b>11,053.00</b>	<b>51,881.21</b>
<b>7020 · Direct Sol Major Donor Expense</b>								
7020-20 · Chair Solicitation Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	422.00
<b>Total 7020 · Direct Sol Major Donor Expense</b>	<b>422.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>422.00</b>
<b>7030 · Online Contributions Exp - Web</b>								
7030-10 · Online Cont Exp - General	0.00	0.00	300.00	0.00	0.00	0.00	0.00	300.00
<b>Total 7030 · Online Contributions Exp - Web</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>
<b>7040 · Tele Fundraising Expense</b>								
7040-20 · Tele Fund Exp - Donor Renewal	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	16,531.25
<b>Total 7040 · Tele Fundraising Expense</b>	<b>3,006.25</b>	<b>2,100.00</b>	<b>2,000.00</b>	<b>1,975.00</b>	<b>2,400.00</b>	<b>2,000.00</b>	<b>3,050.00</b>	<b>16,531.25</b>

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	TOTAL
7080 · Recurring Contrib - Pledge	0.00	1,524.12	3,014.11	1,805.70	1,013.25	1,009.73	1,008.39	9,375.30
7090 · Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	0.00	8,867.31	0.00	8,867.31
7095 · Credit Card Prc Fees	1,568.65	1,083.86	3,566.89	3,918.85	8,110.06	2,098.45	2,241.87	22,588.63
Total 7000 · General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,797.22	20,214.67	17,353.26	109,965.70
7100 · Project-Related Expenses								
7120 · Branding	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	1,648.55
Total 7100 · Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	1,648.55
7200 · Events and Conventions Exp								
7200-10 · Convention Expenses - General	0.00	0.00	0.00	0.00	63,106.08	0.00	0.00	63,106.08
7200-20 · Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	98,805.62	0.00	0.00	98,805.62
7200-30 · Other Events	0.00	0.00	0.00	0.00	4,952.49	0.00	0.00	4,952.49
Total 7200 · Events and Conventions Exp	0.00	0.00	0.00	0.00	166,864.19	0.00	0.00	166,864.19
7300 · Program-Related Expenses								
7310 · Affiliate Development	559.97	0.00	50.00	0.00	0.00	0.00	0.00	609.97
7320 · Outreach - PR & Marketing Exp	300.00	375.00	378.50	214.54	2,309.47	81.99	376.28	4,035.78
7340 · LP News	0.00	0.00	7,634.11	0.00	0.00	10,500.49	0.00	18,134.60
7360 · Campaign Candidate Support								
7360-50 · Initiative Campaign Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	4,463.63
Total 7360 · Campaign Candidate Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	4,463.63
7380 · Ballot Access - Other								
7380-10 · Ballot Access Petitioning Exp.	16,000.00	0.00	11,686.00	50,541.98	84,745.00	80,371.00	22,018.00	265,361.98
7380-20 · Ballot Access Travel Expense	0.00	0.00	161.91	2,565.49	572.70	487.00	125.00	3,912.10
7380-30 · Ballot Access Legal	479.72	5,364.33	347.54	0.00	0.00	0.00	0.00	6,191.59
Total 7380 · Ballot Access - Other	16,479.72	5,364.33	12,195.45	53,107.47	85,317.70	80,858.00	22,143.00	275,465.67
Total 7300 · Program-Related Expenses	17,339.69	5,739.33	20,258.06	54,322.01	87,627.17	93,764.62	23,658.77	302,709.65
8000 · Salary & Related Expense								
8005 · Salaries Bonus Sick & Vac	18,352.26	20,435.91	21,385.56	21,334.36	23,552.80	21,458.50	21,829.11	148,348.50
8010 · Hourly Wages	3,732.54	2,994.30	2,168.10	1,662.00	2,893.50	1,747.50	2,029.50	17,227.44
8015 · Contract & Paid Internships	1,610.00	1,015.00	990.00	3,259.00	3,972.00	3,956.00	2,895.00	17,697.00
8020 · Employer Cont to P/R Tax	2,188.58	2,499.69	1,668.61	1,615.36	1,709.58	1,660.15	1,677.14	13,019.11
8030 · Employer Cont to 401K & Adm	155.54	604.86	396.99	393.24	393.24	1,508.24	408.24	3,860.35
8040 · Fed & State Unemployment	622.89	424.07	174.38	53.64	12.44	0.00	0.00	1,287.42
8050 · Fed & State Rev & Admn Tax	57.23	40.72	18.30	6.38	1.55	0.00	0.00	124.18
8060 · Health Insurance	1,533.08	1,520.62	1,533.08	1,533.08	1,533.08	1,533.08	389.70	9,575.72
8065 · Workers Comp Insurance	0.00	204.75	0.00	869.00	0.00	0.00	0.00	1,073.75
8070 · Other Bens, Gdwill & Training	3,050.88	5,160.85	4,902.20	3,766.94	0.00	181.00	0.00	17,061.87
8080 · Payroll Service Fees	338.95	34.97	129.33	129.31	118.74	118.70	337.83	1,207.83
8090 · Employee Search	0.00	0.00	25.00	0.00	0.00	79.80	19.95	124.75
Total 8000 · Salary & Related Expense	31,641.95	34,935.74	33,391.55	34,622.31	34,186.93	32,242.97	29,586.47	230,607.92
8100 · Admin & Overhead Expense								
8110 · Ofc Supplies & Non Cap Equip	480.72	731.33	1,236.95	815.70	747.56	144.75	1,857.09	6,014.10
8120 · Telephone & Data Services	1,301.48	1,375.86	3,924.56	146.93	273.12	1,155.96	790.60	8,968.51
8125 · Equipment Leases & Maint.	737.34	733.18	752.22	706.11	732.83	1,421.36	656.11	5,739.15
8130 · Postage & Shipping	149.76	795.24	(996.90)	165.45	211.38	655.35	958.17	1,938.45
8140 · Travel, Meeting, & Meals Exp	1,675.70	1,034.11	6,362.07	1,697.47	1,772.93	2,479.33	3,581.44	18,603.05
8160 · Insurance	811.64	2,475.99	(697.45)	5,686.75	0.00	0.00	0.00	8,276.93
8170 · Office Rent Parking & Storage	12,196.77	10,846.77	619.10	10,846.77	10,846.77	11,249.89	11,249.89	67,855.96
8180 · Printing & Copying	10.75	0.00	175.90	54.44	0.00	152.16	102.25	495.50
8190 · Software, Hardware & Other IT	4,192.32	4,192.32	4,887.56	7,511.14	4,917.13	7,192.37	6,946.81	39,839.65
8195 · Other Expenses & Bank Fees	140.80	168.79	419.41	72.03	110.45	257.12	443.77	1,612.37
Total 8100 · Admin & Overhead Expense	21,697.28	22,353.59	16,683.42	27,702.79	19,612.17	24,708.29	26,586.13	159,343.67
8200 · Professional Services								
8210 · Legal								
8210-10 · Legal - General	3,200.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	21,200.00
8210-20 · Legal - Proactive	0.00	0.00	0.00	5,340.10	0.00	0.00	0.00	5,340.10
Total 8210 · Legal	3,200.00	3,000.00	3,000.00	8,340.10	3,000.00	3,000.00	3,000.00	26,540.10
8220 · Accounting	0.00	0.00	0.00	11,500.00	5,000.00	0.00	0.00	16,500.00
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	10,500.00
Total 8200 · Professional Services	4,700.00	4,500.00	4,500.00	21,340.10	9,500.00	4,500.00	4,500.00	53,540.10
8300 · Depreciation Expense	708.33	708.33	528.00	528.00	528.00	528.00	528.00	4,056.66
Total Expense	83,722.20	88,452.48	89,034.81	155,647.59	333,708.18	175,958.55	102,212.63	1,028,736.44
Net Ordinary Income	22,146.70	5,142.47	(16,058.91)	(81,495.73)	(34,598.22)	(34,528.40)	11,355.17	(128,036.92)
Net Income	22,146.70	5,142.47	(16,058.91)	(81,495.73)	(34,598.22)	(34,528.40)	11,355.17	(128,036.92)

**Libertarian National Committee, Inc.**  
**Balance Sheet Current vs Prior Month (Standard Staff Report)**

	<u>Jul 31, 12</u>	<u>Jun 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>11 · Cash</b>				
111 · PNC Check Acct 1 (Unrestricted)	83,410.63	48,498.33	34,912.30	71.99%
112 · PNC Check Acct 2 (Resv/Rest)	125,754.90	125,444.90	310.00	0.25%
115 · CDS ACH Acct 3 (Pay-n-Go)	4,532.00	4,532.00	0.00	0.0%
113 · Hagerstown Trust	0.00	0.00	0.00	0.0%
114 · Found Account	0.00	0.00	0.00	0.0%
11 · Cash - Other	0.00	0.00	0.00	0.0%
<b>Total 11 · Cash</b>	<b>213,697.53</b>	<b>178,475.23</b>	<b>35,222.30</b>	<b>19.74%</b>
<b>Total Checking/Savings</b>	<b>213,697.53</b>	<b>178,475.23</b>	<b>35,222.30</b>	<b>19.74%</b>
<b>Accounts Receivable</b>				
12 · Accounts Receivable	0.00	0.00	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Assets</b>				
<b>13 · Other Current Collectables</b>				
130 · Bequests Expected - Current	30,800.00	30,800.00	0.00	0.0%
<b>131 · Mail House Settlement</b>				
131R · Mail House Settlement	0.00	0.00	0.00	0.0%
131U · Allowance for Uncollectables	0.00	0.00	0.00	0.0%
131D · Accumulated Discount	0.00	0.00	0.00	0.0%
<b>Total 131 · Mail House Settlement</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>132 · Mailing List Receivables</b>				
132R · Mailing List Receivable	0.00	0.00	0.00	0.0%
132U · Mailing List Allowance	0.00	0.00	0.00	0.0%
<b>Total 132 · Mailing List Receivables</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
133 · Miscellaneous Receivables	0.00	33,333.00	(33,333.00)	(100.0%)
139 · Allowances for Doubtful Account	0.00	0.00	0.00	0.0%
<b>Total 13 · Other Current Collectables</b>	<b>30,800.00</b>	<b>64,133.00</b>	<b>(33,333.00)</b>	<b>(51.98%)</b>
1300 · Payroll Service Customer Asset	0.00	0.00	0.00	0.0%
14 · Inventory	2,000.00	2,000.00	0.00	0.0%
1499 · Undeposited Funds	0.00	0.00	0.00	0.0%
<b>16 · Prepaid Expenses</b>				
161 · Bulk Mail Account	1,605.39	1,658.50	(53.11)	(3.2%)
162 · Postage Meter	0.00	0.00	0.00	0.0%
163 · Metro Passes	80.00	140.00	(60.00)	(42.86%)
164 · Prepaid Services	0.00	0.00	0.00	0.0%
165 · Prepaid Licenses	3,661.76	4,577.19	(915.43)	(20.0%)
166 · Prepaid Insurance	2,678.45	2,678.45	0.00	0.0%
<b>167 · Prepaid Convention</b>				
167-10 · Prepaid Convention General Exp	0.00	0.00	0.00	0.0%
167-20 · Prepaid Convention Travel/Other	0.00	0.00	0.00	0.0%
<b>Total 167 · Prepaid Convention</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
168 · Prepaid Rent	11,249.89	11,249.89	0.00	0.0%
169 · Other Prepaid Expense	0.00	0.00	0.00	0.0%
16 · Prepaid Expenses - Other	0.00	0.00	0.00	0.0%
<b>Total 16 · Prepaid Expenses</b>	<b>19,275.49</b>	<b>20,304.03</b>	<b>(1,028.54)</b>	<b>(5.07%)</b>
<b>Total Other Current Assets</b>	<b>52,075.49</b>	<b>86,437.03</b>	<b>(34,361.54)</b>	<b>(39.75%)</b>
<b>Total Current Assets</b>	<b>265,773.02</b>	<b>264,912.26</b>	<b>860.76</b>	<b>0.33%</b>



	Jul 31, 12	Jun 30, 12	\$ Change	% Change
<b>Fixed Assets</b>				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	81,131.23	81,131.23	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(205,496.49)	(204,968.49)	(528.00)	(0.26%)
<b>Total 17 · Fixed Assets</b>	<b>12,700.37</b>	<b>13,228.37</b>	<b>(528.00)</b>	<b>(3.99%)</b>
<b>Total Fixed Assets</b>	<b>12,700.37</b>	<b>13,228.37</b>	<b>(528.00)</b>	<b>(3.99%)</b>
<b>Other Assets</b>				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	15,579.87	15,579.87	0.00	0.0%
<b>Total 18 · Non Current Collectables</b>	<b>15,579.87</b>	<b>15,579.87</b>	<b>0.00</b>	<b>0.0%</b>
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
19 · Security Deposits - Other	0.00	0.00	0.00	0.0%
<b>Total 19 · Security Deposits</b>	<b>7,020.00</b>	<b>7,020.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Assets</b>	<b>22,599.87</b>	<b>22,599.87</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>301,073.26</b>	<b>300,740.50</b>	<b>332.76</b>	<b>0.11%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
21 · Accounts Payable	0.00	0.00	0.00	0.0%
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Credit Cards</b>				
22 · Credit Cards				
2221 · American Express	0.00	0.00	0.00	0.0%
2222 · Bank One Visa	0.00	0.00	0.00	0.0%
2223 · OLD PNC Visa Check Card	0.00	0.00	0.00	0.0%
2224 · PNC Visa Card	0.00	0.00	0.00	0.0%
<b>Total 22 · Credit Cards</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Credit Cards</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Liabilities</b>				
23 · Contingencies - Shot Term				
2301 · ASAP Mat Sls Fullfillment Liab	0.00	0.00	0.00	0.0%
2302 · Deferred UMP Phaseout	0.00	0.00	0.00	0.0%
<b>Total 23 · Contingencies - Shot Term</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
24 · Accrued Expenses				
241 · Accrued Payroll	14,181.03	12,003.78	2,177.25	18.14%
242 · Accrued Vacation	12,726.00	13,028.00	(302.00)	(2.32%)
243 · Accrued Rebates	0.00	0.00	0.00	0.0%
244 · Other Accrued Expenses	0.00	750.00	(750.00)	(100.0%)
<b>Total 24 · Accrued Expenses</b>	<b>26,907.03</b>	<b>25,781.78</b>	<b>1,125.25</b>	<b>4.37%</b>
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	(3,320.32)	0.00	(3,320.32)	(100.0%)
252 · 401(k) Liability	0.00	1,224.70	(1,224.70)	(100.0%)
253 · Direct Deposit Liabilities	(7,602.64)	0.00	(7,602.64)	(100.0%)
<b>Total 25 · Accrued Payroll Taxes</b>	<b>(10,922.96)</b>	<b>1,224.70</b>	<b>(12,147.66)</b>	<b>(991.89%)</b>

	<u>Jul 31, 12</u>	<u>Jun 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
<b>27 · Deferred Liabilities</b>				
271 · Deferred Regular Dues	0.00	0.00	0.00	0.0%
272 · Deferred Convention Revenue	0.00	0.00	0.00	0.0%
273 · Deferred Rent Liability	0.00	0.00	0.00	0.0%
<b>Total 27 · Deferred Liabilities</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Other Current Liabilities</b>	<u>15,984.07</u>	<u>27,006.48</u>	<u>(11,022.41)</u>	<u>(40.81%)</u>
<b>Total Current Liabilities</b>	<u>15,984.07</u>	<u>27,006.48</u>	<u>(11,022.41)</u>	<u>(40.81%)</u>
<b>Long Term Liabilities</b>				
28 · Contingencies - Long Term	0.00	0.00	0.00	0.0%
29 · Capital Lease Liability	1,974.94	1,974.94	0.00	0.0%
<b>Total Long Term Liabilities</b>	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Liabilities</b>	<u>17,959.01</u>	<u>28,981.42</u>	<u>(11,022.41)</u>	<u>(38.03%)</u>
<b>Equity</b>				
31 · General Operating	285,396.27	285,706.27	(310.00)	(0.11%)
<b>32 · Temp. Restricted Balances</b>				
3201 · Fund - Ballot Access	0.00	0.00	0.00	0.0%
3202 · Fund - Branding	0.00	0.00	0.00	0.0%
3203 · Fund - Pres Cmpgn	0.00	0.00	0.00	0.0%
3204 · Fund - Campus	9,287.60	9,287.60	0.00	0.0%
3205 · Fund - Convention	0.00	0.00	0.00	0.0%
3206 · Fund - Raiser's Edge	0.00	0.00	0.00	0.0%
3207 · Fund - Lib Leadership School	0.00	0.00	0.00	0.0%
3208 · Fund - Drug War	0.00	0.00	0.00	0.0%
3209 · Fund - Liberty Dec08	0.00	0.00	0.00	0.0%
3210 · Fund - Building	116,467.30	116,157.30	310.00	0.27%
<b>Total 32 · Temp. Restricted Balances</b>	<u>125,754.90</u>	<u>125,444.90</u>	<u>310.00</u>	<u>0.25%</u>
<b>Net Income</b>	<u>(128,036.92)</u>	<u>(139,392.09)</u>	<u>11,355.17</u>	<u>8.15%</u>
<b>Total Equity</b>	<u>283,114.25</u>	<u>271,759.08</u>	<u>11,355.17</u>	<u>4.18%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>301,073.26</u></u>	<u><u>300,740.50</u></u>	<u><u>332.76</u></u>	<u><u>0.11%</u></u>

Libertarian National Committee, Inc.  
**GAAP Recommended Standard Staff Cash Flow Report**  
 Current Month & YTD

	Jul 12	Jan - Jul 12
<b>OPERATING ACTIVITIES</b>		
Net Revenue	11,355.17	(128,036.92)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
12 · Accounts Receivable	0.00	0.00
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	0.00
16 · Prepaid Expenses:161 · Bulk Mail Account	53.11	(298.38)
16 · Prepaid Expenses:163 · Metro Passes	60.00	(80.00)
16 · Prepaid Expenses:165 · Prepaid Licenses	915.43	6,408.01
16 · Prepaid Expenses:167-10 · Convention General Exp	0.00	0.00
16 · Prepaid Expenses:167-20 · Convention Travel/Other	0.00	1,500.00
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	(403.12)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	13,000.00
21 · Accounts Payable	0.00	(5,272.18)
24 · Accrued Expenses:241 · Accrued Payroll	2,177.25	(7,386.53)
24 · Accrued Expenses:242 · Accrued Vacation	(302.00)	2,658.00
24 · Accrued Expenses:243 · Accrued Rebates	0.00	0.00
24 · Accrued Expenses:244 · Other Accrued Expenses	(750.00)	(4,114.89)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	(1,224.70)	0.00
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	0.00
27 · Deferred Liabilities:274 · Deferred Building Fund Revenue	0.00	0.00
Net cash provided by Operating Activities	34,694.30	(132,948.97)
<b>INVESTING ACTIVITIES</b>		
17 · Fixed Assets:174 · Computer Hardware	0.00	0.00
17 · Fixed Assets:175 · Computer Software	0.00	0.00
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	4,056.66
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	30,800.00
Net cash provided by Investing Activities	528.00	34,856.66
<b>FINANCING ACTIVITIES</b>		
31 · General Operating	(310.00)	11,517.26
32 · Temp. Restricted Balances:3201 · Fund - Ballot Access	0.00	0.00
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	0.00
32 · Temp. Restricted Balances:3210 · Fund - Building	310.00	(11,517.26)
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	35,222.30	(98,092.31)
Cash at beginning of period	178,475.23	311,789.84
Cash at end of period	<u>213,697.53</u>	<u>213,697.53</u>