



Secretary LNC <secretary@lp.org>

[Inc-business] June End-Of-Month Financial Reports

2 messages

Todd Hagopian <todd.hagopian@lp.org>

Fri, Jul 22, 2022 at 10:36 PM

Reply-To: Inc-business@lp.org

To: Inc-business@lp.org

Hello Folks,

I have attached the monthly financial reports, along with a summary of key points below. Please let me know if you have any questions. Thank you!

Cash Position

We exited April with a negative \$34.0K Cash reserve*

We ended May with a strong Cash Reserve* of positive \$206.1K

We exited June in an even stronger position, with a Cash Reserve* of \$241.0K

Revenue Strength

We had our best non-convention revenue month of the year, logging \$180K in total support and revenue. This was fueled by an uptick in new donors in June, reversing the previous trend. We continue to put ourselves in a position to have a shot at our best non-presidential revenue year in over 20 years.

Expense Analysis

The staff continues to do a wonderful job keeping costs down as we navigate through lower-than-budget revenues for the first half of the year, with June marking the best non-convention month we have had from a Net Revenue perspective.

Party Debt

The \$50,000 credit line balance has been paid down to zero, as expected.

Summary

June was the best donation month since December.

Recurring donations jumped almost 7%, month over month, to our highest level ever

Loan was paid off.

Expenses were kept under control.

Cash Reserve Grew Stronger.

Congratulations to the staff for their hard work to keep the party on track to accomplish great things this year!

Todd Hagopian
LNC Treasurer
todd.hagopian@lp.org

Reserve is calculated as the total cash balance (Acct 11) less the sum of: Acct 32 total restricted funds, Acct 21 total accounts payable, Acct 24 total accrued expenses, and Acct 27 total deferred liabilities less Acct 242 Vacation less Acct 16 total prepaid expenses

**2022-06-Staff-EOM-Reports - FINAL.pdf**

1312K

Todd Hagopian <todd.hagopian@lp.org>

Sat, Jul 23, 2022 at 8:37 AM

Reply-To: Inc-business@lp.org

To: Inc-business@lp.org

I have received some questions on the Cash Reserve Calculation. It is an inherited calculation, used by previous Treasurers. After reviewing it, I do believe that it accurately represents the way we should be viewing our cash reserves.

I have put the numbers into a table (attached) along with the account, account name, and the reason for the account's inclusion in the formula. Please feel free to reach out to me with any questions at todd.hagopian@lp.org. Thank you!

Todd Hagopian
LNC Treasurer
todd.hagopian@lp.org

[Quoted text hidden]

 **Libertarian Party Cash Reserve - Explained.xlsx**
13K