



APRIL 2018 DRAFT END OF MONTH FINANCIAL REPORTS

Page 2 – EOM Membership and Revenue Charts and Graphs

Page 4 – EOM Financial Summary Reports

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - 2018 v. 2016 Comparisons Statement of Operations

Page 7 - P&L Detail (w-Functional Allocation of Expenses) by Month

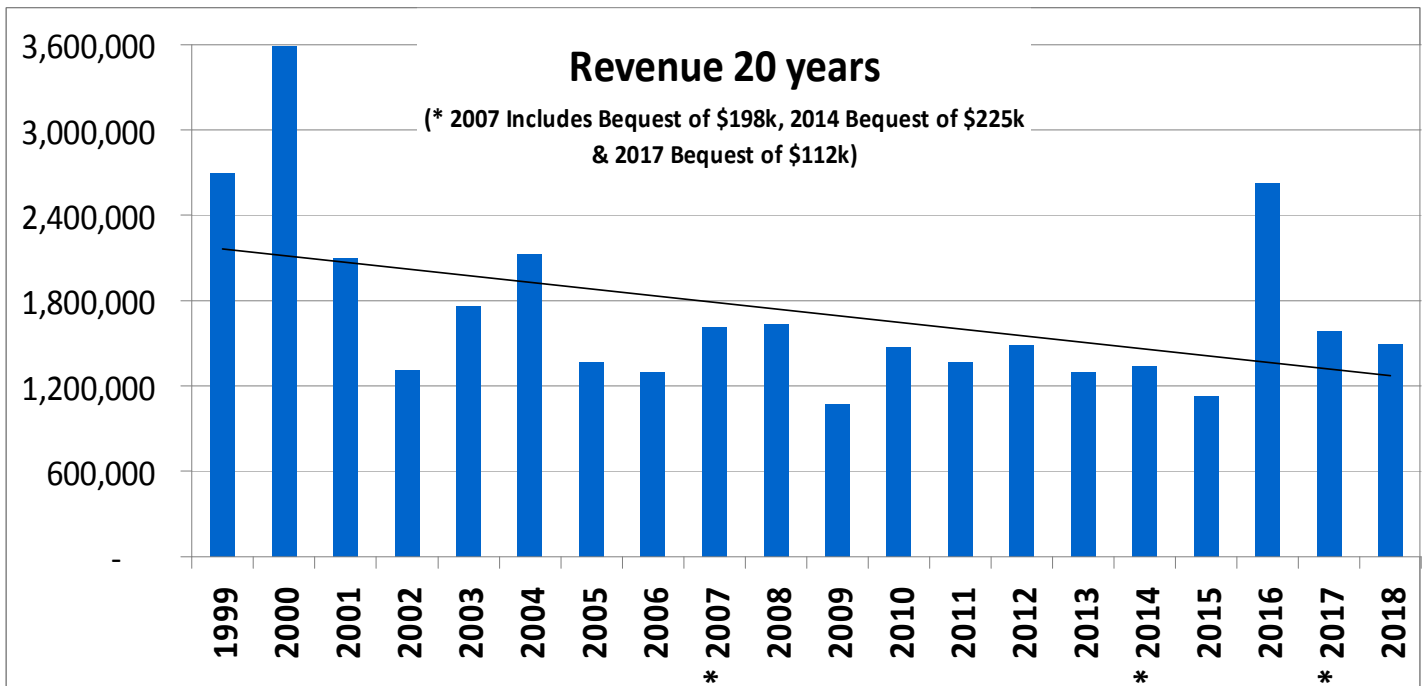
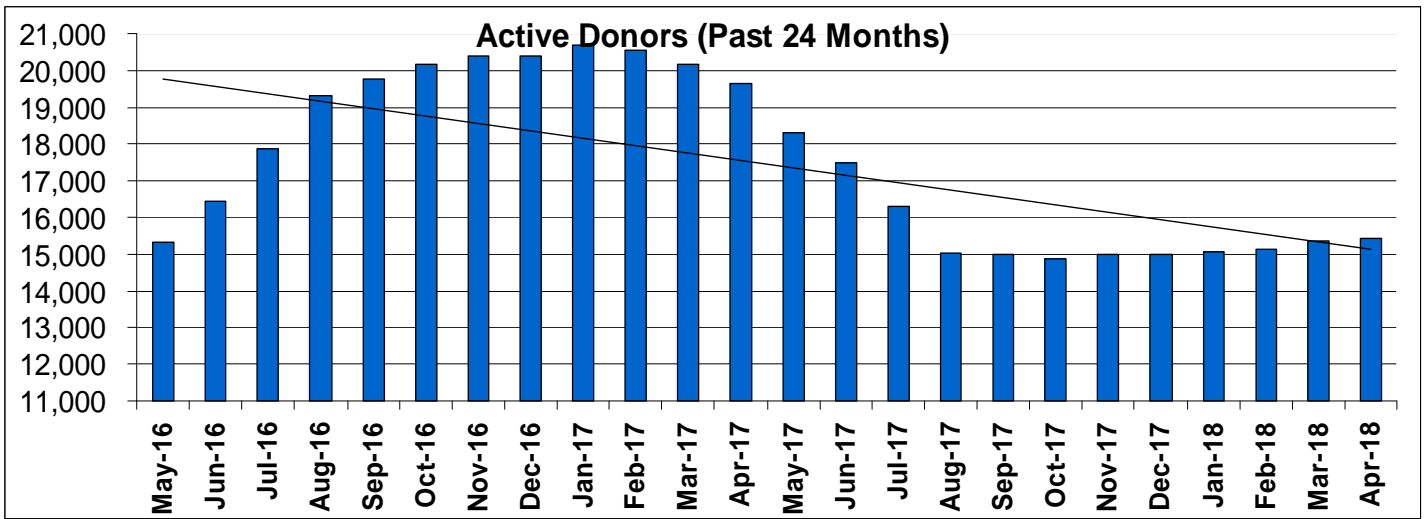
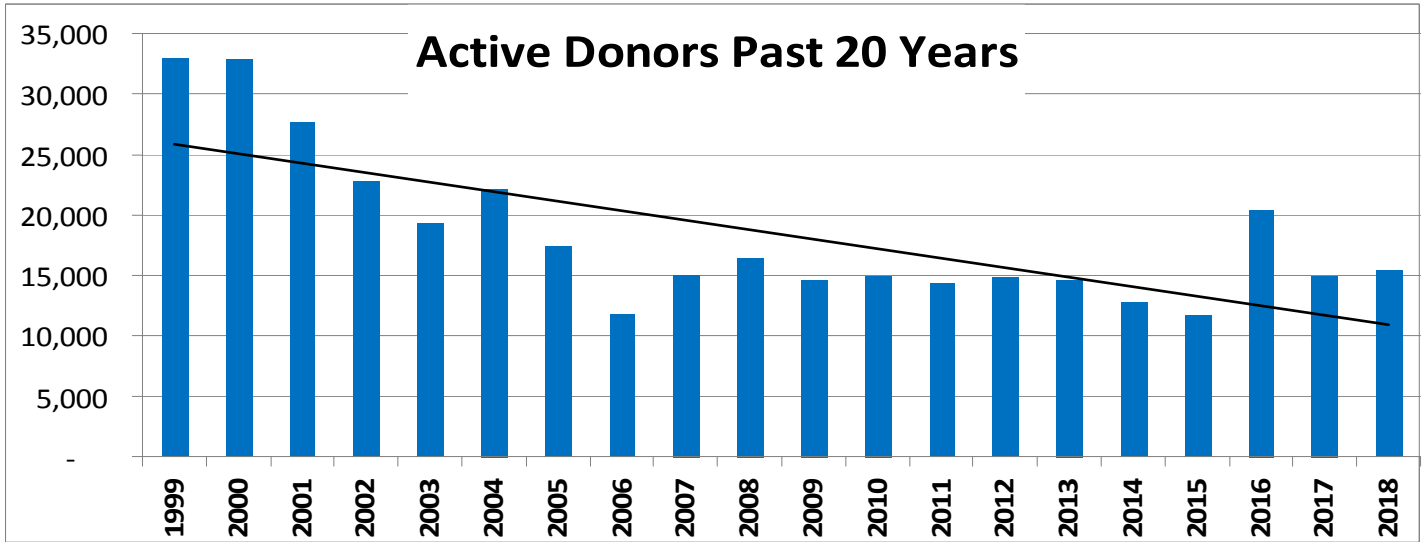
Page 10 – Balance Sheet Curr v. Prior Month Comparison

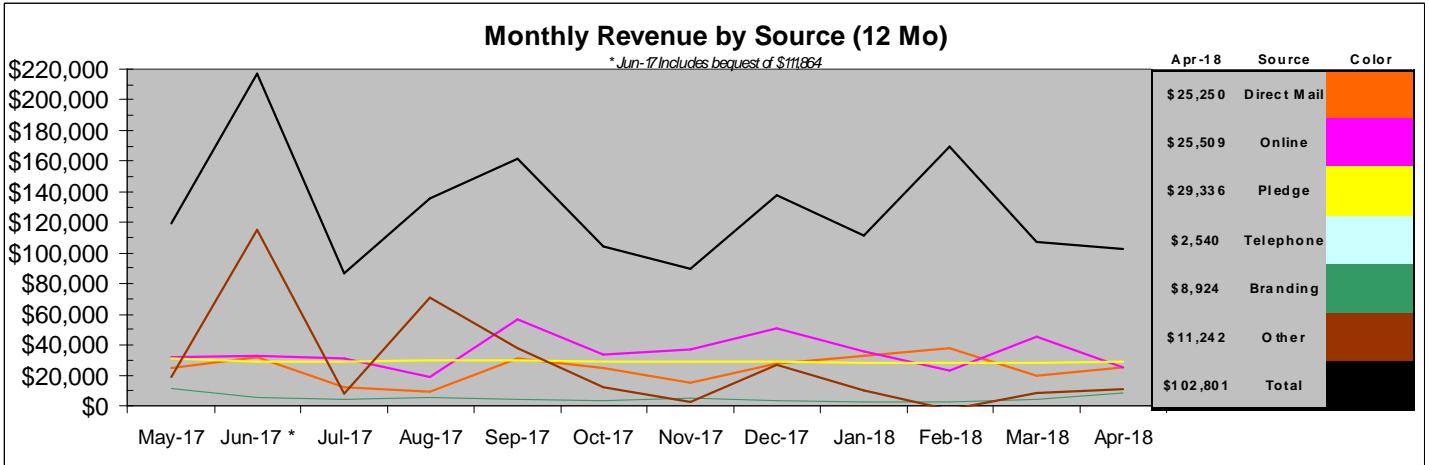
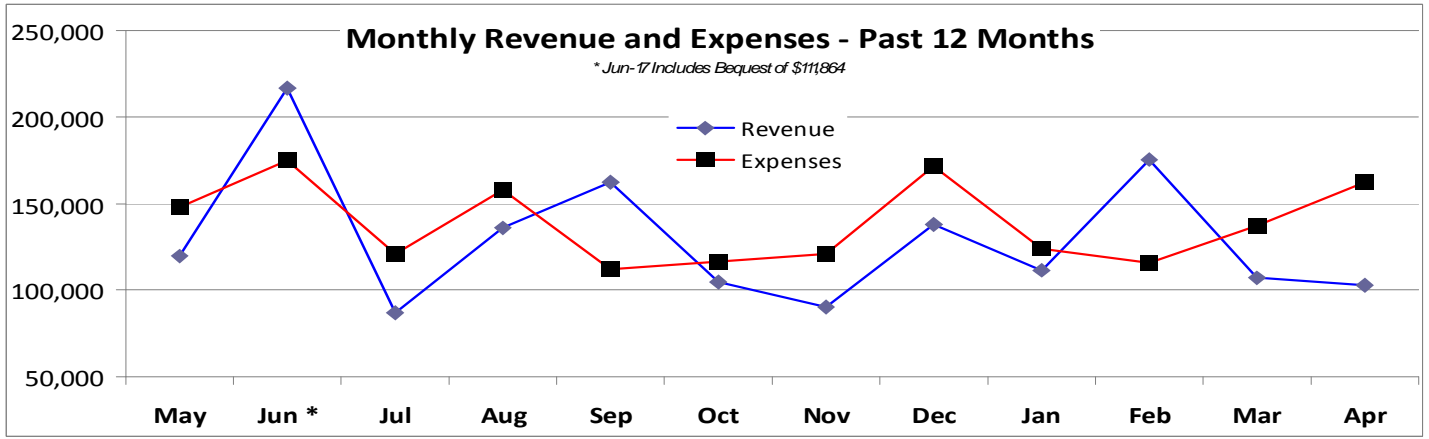
Page 12 - Cash Flow Report

Page 13 – Related Party Contributions and Disbursements

Page 13 – Chair’s Discretionary Disbursements

End of Month Reports – Charts

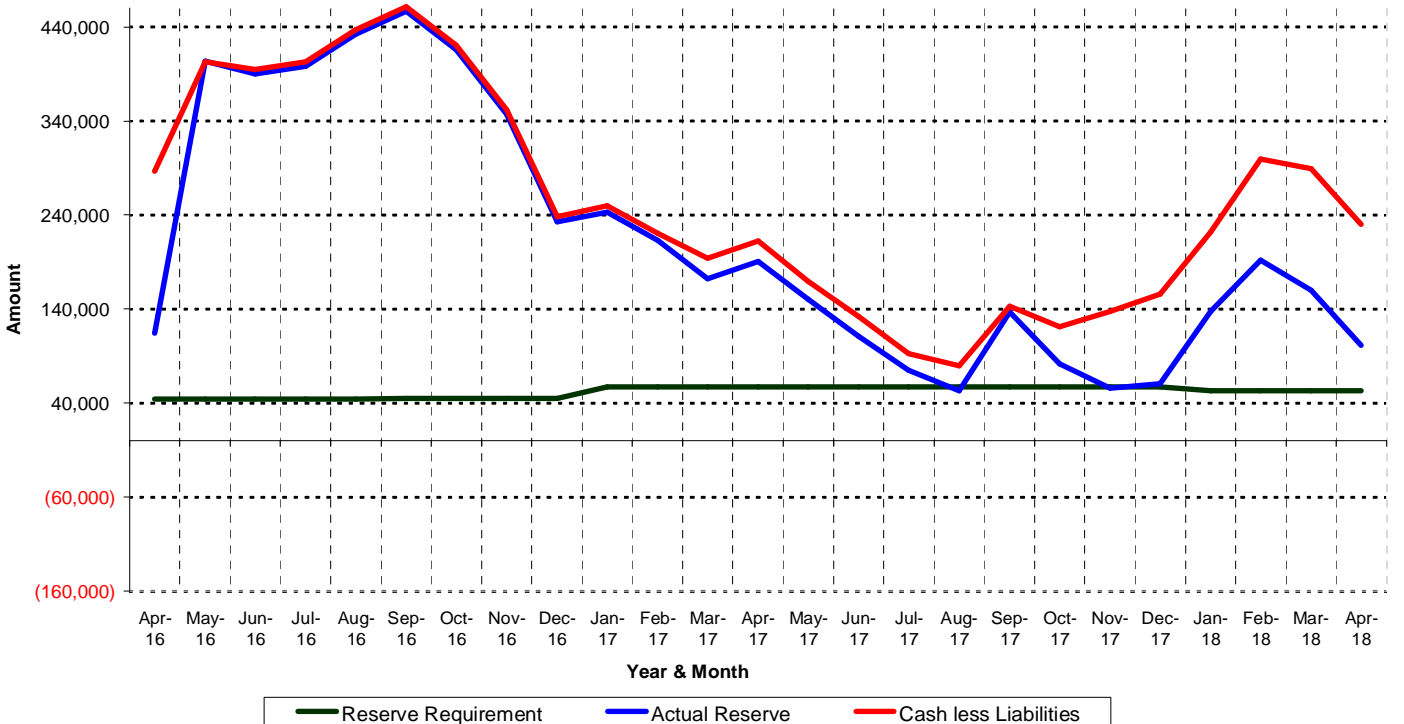




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2018 Resv Target = \$52,892 - Curr Month Resv = \$101,613 - Curr Month C-L = \$229,787

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Apr 18	2018 YTD	2018 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2018	2018 Budget Remaining
Support and Revenue	102,801	497,096	536,733	(39,638)	1,770,200	1,273,104
Cost of Support and Revenue	49,766	153,527	161,967	(8,440)	635,900	482,373
Net Support Available for Programs	53,035	343,569	374,767	(31,198)	1,134,300	790,731
Program Expense	112,406	379,555	504,321	(124,767)	1,512,964	1,133,409
Net Operating Surplus (or Deficit)	(59,371)	(35,986)	(129,555)	93,569	(378,664)	(342,678)

P&L Acct Summary Last Month Plus YTD

January through April 2018

	Jan 18	Feb 18	Mar 18	Apr 18	TOTAL
Revenue					
4000 · General Fundraising	107,814	169,453	96,520	85,782	459,569
4100 · Project Revenue	360	20	35	0	415
4200 · Events and Conventions	0	0	0	7,655	7,655
4300 · Program Revenue	3,443	3,835	10,313	9,364	26,955
4400 · Trf fr Auth. FEC Comm - PACS	0	2,333	0	0	2,333
4600 · Refunds of Contributions	0	(15)	(25)	0	(40)
4700 · Other Receipts	0	0	208	0	208
Total Income	111,617	175,626	107,051	102,801	497,095
Expense					
7000 · General Fundraising Expense	33,117	32,486	45,433	51,426	162,462
7100 · Project-Related Expenses	49	137	445	669	1,300
7200 · Events and Conventions Exp	296	503	1,622	1,732	4,153
7300 · Program-Related Expenses	49,575	36,626	40,248	55,960	182,409
8000 · Salary & Related Expense	17,888	16,895	18,309	18,607	71,699
8100 · Admin & Overhead Expense	13,459	16,227	23,210	25,569	78,465
8200 · Professional Services	1,432	11,000	6,000	6,225	24,657
8300 · Depreciation Expense	1,984	1,984	1,984	1,984	7,936
Total Expense	117,800	115,858	137,251	162,172	533,081
Net Loss	(6,183)	59,768	(30,200)	(59,371)	(35,986)

Balance Sheet Summary - Current vs Prior Month

	Apr 30, 18	Mar 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	234,287.46	294,177.26	(59,889.80)	-20.36%
Total Other Current Assets	124,878.20	103,130.82	21,747.38	21.09%
Total Current Assets	359,165.66	397,308.08	(38,142.42)	-9.60%
Total Fixed Assets	831,563.08	833,546.81	(1,983.73)	-0.24%
Total Non Current- Other	73,433.87	73,433.87	0.00	0.00%
TOTAL ASSETS	1,264,162.61	1,304,288.76	(40,126.15)	-3.08%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	225,715.46	204,542.88	21,172.58	10.35%
Total Long Term Liabilities	239,230.42	241,158.14	(1,927.72)	-0.80%
Total Liabilities	464,945.88	445,701.02	19,244.86	4.32%
Total Equity	799,216.73	858,587.74	(59,371.01)	-6.92%
TOTAL LIABILITIES & EQUITY	1,264,162.61	1,304,288.76	(40,126.15)	-3.08%

Standard Statement of Operations - Jan-Dec 2018
Budget vs. Actual

	Un- restricted Apr 18	Temp. Restricted	Total Apr 18	Total Jan- Dec 18	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2018 *	2018 Budget Remaining
Support and Revenue								
20-Membership Dues	42,640		42,640	193,996	183,533	10,463	550,600	356,604
21-Donations	18,315		18,315	144,823	75,600	69,223	226,800	81,977
22-Recurring Gifts	29,336		29,336	115,107	154,467	(39,360)	463,400	348,293
23-Board/ED Solicitation Major Gifts	0		0	500	20,000	(19,500)	60,000	59,500
24-Convention Revenue	0		0	0	0	0	160,000	160,000
25-Project Program Revenue	2,440	0	2,440	10,465	7,933	2,532	23,800	13,335
26-Brand Dev / Political Materials	6,924		6,924	16,905	41,667	(24,761)	125,000	108,095
27-Ballot Access & Related Donations	3,147		3,147	15,091	51,067	(35,976)	153,200	138,109
28-Membership Communication	0		0	0	2,467	(2,467)	7,400	7,400
29-Other Revenue	0		0	208	0	208	0	(208)
Total Support and Revenue	102,801	0	102,801	497,096	536,733	(39,638)	1,770,200	1,273,104
Cost of Support and Revenue								
32-Fundraising Costs	15,313		15,313	54,503	62,800	(8,297)	188,400	133,897
33-Membership Fundraising Costs	31,631		31,631	94,797	95,300	(503)	285,900	191,103
35-Convention	0		0	0	0	0	150,000	150,000
36-Ballot Access Fundraising Exp	2,821		2,821	4,167	3,867	300	11,600	7,433
37-Building Fundraising Exp	0		0	60	0	60	0	(60)
Total Cost of Support and Revenue	49,766	0	49,766	153,527	161,967	(8,440)	635,900	482,373
Net Support Available for Programs	53,035	0	53,035	343,569	374,767	(31,198)	1,134,300	790,731
Program Expense								
40-Administrative Costs	33,777		33,777	110,624	119,321	(8,697)	357,964	247,340
45-Compensation	38,751		38,751	152,926	178,533	(25,607)	535,600	382,674
50-Affiliate Support	8,030		8,030	17,884	20,000	(2,117)	60,000	42,117
55-Brand Dev / Political Materials	6,500		6,500	20,039	41,667	(21,627)	125,000	104,961
58-Campus Outreach	0		0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	8,376		8,376	15,123	19,600	(4,477)	58,800	43,677
70-Ballot Access VR & Related Exp	4,668		4,668	34,563	83,333	(48,771)	250,000	215,438
75-Litigation	555		555	889	2,000	(1,111)	6,000	5,111
80-Media	1,252		1,252	6,819	17,000	(10,182)	51,000	44,182
85-Member Communication	7,464		7,464	16,333	18,200	(1,867)	54,600	38,267
88-Outreach	1,465		1,465	2,365	3,000	(636)	9,000	6,636
90-Project Program Other	900	669	1,569	1,991	1,667	325	5,000	3,009
Total Program Expense	111,737	669	112,406	379,555	504,321	(124,767)	1,512,964	1,133,409
Total Net Operating Surplus (or Deficit)	(58,702)	(669)	(59,371)	(35,986)	(129,555)	93,569	(378,664)	(342,678)
Unrestricted Net Operating Surplus (or Deficit)			(58,702)	(41,862)			(354,264)	

* Budget adjusted for amendments made at April board meeting

Statement of Operations - 2018 v. 2016 Comparison

	<u>Apr-18</u>	<u>Apr-16</u>	<u>Diff 18 v 16</u>	<u>Jan - Dec 18</u>	<u>Jan - Dec 16</u>	<u>Diff 18 v 16</u>
Support and Revenue						
20-Membership Dues	42,640	66,616	-23,977	193,996	206,743	-12,747
21-Donations	18,315	10,099	8,216	144,823	62,345	82,478
22-Recurring Gifts	29,336	26,312	3,024	115,107	103,408	11,699
23-BoardSolicitation MajorGifts	0	0	0	500	0	500
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	2,440	0	2,440	10,465	3,850	6,615
26-Brand Dev / Pol Materials Rev	6,924	8,152	-1,229	16,905	15,004	1,902
27-BallotAccess Donations	3,147	60,299	-57,152	15,091	67,795	-52,704
28-Publications Materials Other	0	0	0	0	9,940	-9,940
29-Other Revenue	0	0	0	208	184	24
Total Support and Revenue	<u>102,801</u>	<u>171,479</u>	<u>-68,678</u>	<u>497,096</u>	<u>469,268</u>	<u>27,828</u>
Cost of Support and Revenue						
32-Fundraising Costs	15,313	10,294	5,019	54,503	35,633	18,870
33-Membership Fundraising Costs	31,631	17,279	14,352	94,797	31,388	63,409
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	2,821	2,852	-31	4,167	5,830	-1,663
37-Building Fundraising Exp	0	0	0	60	0	60
Total Cost of Support and Revenue	<u>49,766</u>	<u>30,425</u>	<u>19,340</u>	<u>153,527</u>	<u>72,851</u>	<u>80,676</u>
Net Support Available for Programs	53,035	141,053	-88,018	343,569	396,417	-52,848
Program Expense						
40-Administrative Costs	33,777	23,384	10,394	110,624	95,184	15,441
45-Compensation	38,751	34,226	4,525	152,926	139,653	13,273
50-Affiliate Support	8,030	3,544	4,485	17,884	14,146	3,737
55-Brand Dev / Pol Materials	6,500	16,016	-9,516	20,039	28,288	-8,248
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	8,376	0	8,376	15,123	4,426	10,697
70-BallotAccess Petitioning Related Exp	4,668	4,654	13	34,563	44,136	-9,573
75-Litigation	555	0	555	889	441	447
80-Media	1,252	10	1,242	6,819	40	6,779
85-Member Communication	7,464	9,431	-1,967	16,333	18,645	-2,312
88-Outreach	1,465	0	1,465	2,365	4,669	-2,305
90-Project Program Other	1,569	0	1,569	1,991	0	1,991
Total Program Expense	<u>112,406</u>	<u>91,266</u>	<u>21,140</u>	<u>379,555</u>	<u>349,627</u>	<u>29,927</u>
Net Operating Surplus (or Deficit)	<u>-59,371</u>	<u>49,787</u>	<u>-109,158</u>	<u>-35,986</u>	<u>46,789</u>	<u>-82,775</u>

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through April 2018

	<u>Apr 18</u>	<u>TOTAL</u>
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	7,903.50	36,734.89
4010-11 · DM - House Fundraising Renewal	1,525.00	7,875.00
4010-12 · DM - House Fundraising NewDonor	25.00	310.00
4010-20 · DM - Donor Renewal	14,621.50	66,885.29
4010-30 · DM - New Donor Prospecting	<u>1,175.00</u>	<u>3,660.00</u>
Total 4010 · Direct Mail Fundraising	25,250.00	115,465.18
4020 · Direct Solicitation Major Donor		
4020-20 · Chair Solicitation	<u>0.00</u>	<u>500.00</u>
Total 4020 · Direct Solicitation Major Donor	0.00	500.00
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	2,756.12	20,198.12
4030-20 · Online Cont - Donor Renewal	16,263.00	74,346.00
4030-30 · Online Cont - New Donor Prosp	<u>6,490.00</u>	<u>35,805.00</u>
Total 4030 · Online Contributions - Web	25,509.12	130,349.12
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	0.00	77,942.00
4040-20 · Tele Fund - Donor Renewal	<u>2,540.00</u>	<u>5,115.00</u>
Total 4040 · Tele Fundraising - Phone Bank	2,540.00	83,057.00
4080 · Recurring Contrib - Pledge	29,336.06	115,107.08
4090 · Ballot Access / Voter Reg	<u>3,147.00</u>	<u>15,090.76</u>
Total 4000 · General Fundraising	85,782.18	459,569.14
4100 · Project Revenue		
4108 · Building Fund	0.00	405.00
4111 · Legal Offense Fund	<u>0.00</u>	<u>10.00</u>
Total 4100 · Project Revenue	0.00	415.00
4200 · Events and Conventions		
4200-20 · Other Events	<u>7,655.00</u>	<u>7,655.00</u>
Total 4200 · Events and Conventions	7,655.00	7,655.00
4300 · Program Revenue		
4310 · Affiliate Development	60.00	6,910.00
4360 · Campaign Support & Initiatives		
4360-40 · Campaign/Candidate Suprt/Traing	<u>2,210.00</u>	<u>2,210.00</u>
Total 4360 · Campaign Support & Initiatives	2,210.00	2,210.00
4375 · Brand / Political Materials	6,923.63	16,905.41
4395 · LPedia Historical Preservation	<u>170.00</u>	<u>930.00</u>
Total 4300 · Program Revenue	9,363.63	26,955.41
4400 · Trf fr Auth. FEC Comm - PACS	0.00	2,333.01
4600 · Refunds of Contributions	0.00	(40.00)
4700 · Other Receipts		
4710 · Interest & Dividends	<u>0.00</u>	<u>207.97</u>
Total 4700 · Other Receipts	0.00	207.97
Total Revenue	<u>102,800.81</u>	<u>497,095.53</u>

Expense	Apr 18	TOTAL
7000 - General Fundraising Expense		
7010 - Direct Mail Fundraising Exp		
7010-10 - DM - House General Expense	9,498.77	32,520.07
7010-20 - DM - Donor Renewal Expense	19,635.70	56,577.04
7010-30 - DM - New Donor Prospecting Exp	7,726.12	18,862.84
Total 7010 - Direct Mail Fundraising Exp	36,860.59	107,959.95
7030 - Online Contributions Exp - Web		
7030-20 - Online Cont Exp - Donor Renewal	0.00	695.35
7030-30 - Online Cont Exp - New Donor	2,514.56	10,146.01
Total 7030 - Online Contributions Exp - Web	2,514.56	10,841.36
7040 - Tele Fundraising Expense		
7040-20 - Tele Fund Exp - Donor Renewal	1,755.00	8,515.50
Total 7040 - Tele Fundraising Expense	1,755.00	8,515.50
7080 - Recurring Contrib - Pledge	1,773.79	8,026.58
7085 - Building Fund Fundraising Exp	0.00	59.98
7090 - Ballot Access Fundraising Exp	2,821.13	4,166.87
7095 - Credit Card Prc Fees	2,685.51	11,423.98
7099 - Gen Fundraising Staff Salary	3,015.24	11,467.89
Total 7000 - General Fundraising Expense	51,425.82	162,462.11
7100 - Project-Related Expenses		
7106 - Campus Outreach Project		
7106-20 - Campus Outreach Staff Salary	0.00	631.43
Total 7106 - Campus Outreach Project	0.00	631.43
7111 - Legal Offense Fund	669.11	669.11
Total 7100 - Project-Related Expenses	669.11	1,300.54
7200 - Events and Conventions Exp		
7200-30 - Other Events	1,355.14	2,532.57
7200-40 - Events & Conv Staff Salary	376.90	1,621.34
Total 7200 - Events and Conventions Exp	1,732.04	4,153.91
7300 - Program-Related Expenses		
7310 - Affiliate Support		
7310-10 - Affiliate Development & Support	8,029.90	17,883.50
7310-20 - Affiliate Support Staff Salary	502.54	1,990.38
Total 7310 - Affiliate Support	8,532.44	19,873.88
7320 - Outreach - PR & Marketing		
7320-10 - Outreach PR & Marketing General	1,464.50	2,364.50
7320-20 - Outreach PR Mrktng Staff Salary	837.57	4,215.69
Total 7320 - Outreach - PR & Marketing	2,302.07	6,580.19
7330 - Media Relations		
7330-10 - Media Relations General	1,251.50	6,818.50
7330-20 - Media Relations Staff Salary	83.76	323.50
Total 7330 - Media Relations	1,335.26	7,142.00
7340 - Membership Communications		
7340-10 - LP News	7,463.94	16,333.11
7340-20 - Mem Comm & Support Staff Salary	9,045.70	35,782.76
Total 7340 - Membership Communications	16,509.64	52,115.87
7360 - Campaign Support & Initiatives		
7360-40 - Campaign/Candidate Suprt/Tring	8,376.00	15,123.00
7360-60 - Camp/Cand Support -Staff Salary	4,229.71	18,668.07
Total 7360 - Campaign Support & Initiatives	12,605.71	33,791.07
7375 - Brand Development		
7375-10 - Brand / Political Materials	6,500.27	20,039.42
7375-20 - Brand Development Staff Salary	921.32	2,930.68
Total 7375 - Brand Development	7,421.59	22,970.10
7380 - Ballot Access - Other Related		
7380-10 - Ballot Access Petitioning Exp.	4,667.50	34,512.50
7380-30 - Ballot Access Legal	555.20	555.20
7380-40 - Ballot Access Lobbying	0.00	50.00
7380-60 - B/A & Petitioning Staff Salary	1,130.71	3,496.77
Total 7380 - Ballot Access - Other Related	6,353.41	38,614.47
7395 - LPedia Historical Preservation	900.00	1,322.25
Total 7300 - Program-Related Expenses	55,960.12	182,409.83

	Apr 18	TOTAL
8000 - Salary & Related Expense		
8005 - Salary Bonus Sick & Vac (Admn)	7,904.02	30,045.66
8010 - Hourly Wages (Admin Portion)	1,267.32	4,781.33
8015 - Contract & Paid Internships	3,696.19	13,830.60
8020 - Employer Cont to P/R Tax	1,931.24	7,172.02
8030 - Employer Cont to 401K & Adm	556.84	3,463.36
8040 - Fed & State Unemployment	7.31	386.72
8060 - Health Insurance	2,453.50	10,652.96
8065 - Workers Comp Insurance	633.08	690.00
8080 - Payroll Service Fees	157.99	675.98
Total 8000 - Salary & Related Expense	18,607.49	71,698.63
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equip	454.38	1,923.71
8120 - Telephone & Data Services	2,329.92	5,078.87
8125 - Equipment Leases & Maint.	1,350.05	3,051.04
8130 - Postage & Shipping	1,611.59	3,484.85
8140 - Travel, Meeting, & Meals Exp	1,389.68	6,655.06
8160 - Insurance - D/O Cyber - Other	7,547.00	7,547.00
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	962.49	3,805.39
8170-20 - Utilities Expense	520.75	2,012.42
8170-30 - Property Taxes, Fees & Permits	776.01	3,104.04
8170-40 - Maintenance, Cleaning & Repairs	195.31	3,204.83
8170-50 - Property / GL Insurance	1,239.00	1,239.00
8170-60 - Assc Fees, Rent & Storage	569.39	2,277.56
Total 8170 - Occupancy Expenses	4,262.95	15,643.24
8180 - Printing & Copying	216.54	604.74
8190 - Software, Hardware & Other IT	6,097.58	32,492.09
8195 - Other Expenses & Bank Fees	308.82	1,983.89
Total 8100 - Admin & Overhead Expense	25,568.51	78,464.49
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	4,725.00	18,225.00
8210-20 - Legal - Proactive	0.00	333.33
8210-30 - Litigation-Lobbing Staff Salary	0.00	98.78
Total 8210 - Legal	4,725.00	18,657.11
8230 - FEC Filing & Consulting	1,500.00	6,000.00
Total 8200 - Professional Services	6,225.00	24,657.11
8300 - Depreciation Expense	1,983.73	7,934.92
Total Expense	162,171.82	533,081.54
Net Loss	(59,371.01)	(35,986.01)

Balance Sheet Current vs Prior Month

As of April 30, 2018

ASSETS	Apr 30, 18	Mar 31, 18	\$ Change	% Change
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	65,501.99	114,693.59	(49,191.60)	(42.89%)
112U - BBT Check Acct 1 (Unrestricted)	15,699.13	20,081.84	(4,382.71)	(21.82%)
113R - PNC Check Acct 2 (Restricted)	147,472.20	153,787.69	(6,315.49)	(4.11%)
114R - BBT Chck Acct 2 (Restricted BF)	5,614.14	5,614.14	0.00	0.0%
Total 11 - Cash	234,287.46	294,177.26	(59,889.80)	(20.36%)
Total Checking/Savings	234,287.46	294,177.26	(59,889.80)	(20.36%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	68,800.00	68,800.00	0.00	0.0%
Total 13 - Other Current Collectables	68,800.00	68,800.00	0.00	0.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,435.25	1,435.25	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
Total 161 - Bulk Mail Account	1,940.81	1,940.81	0.00	0.0%
165 - Prepaid Licenses	15,441.99	17,371.99	(1,930.00)	(11.11%)
166 - Prepaid Insurance	3,930.19	3,930.19	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	25,565.21	6,887.83	18,677.38	271.17%
167-20 - Prepaid Convention Travel/Other	6,500.00	1,500.00	5,000.00	333.33%
Total 167 - Prepaid Convention	32,065.21	8,387.83	23,677.38	282.28%
169 - Other Prepaid Expense	2,700.00	2,700.00	0.00	0.0%
Total 16 - Prepaid Expenses	56,078.20	34,330.82	21,747.38	63.35%
Total Other Current Assets	124,878.20	103,130.82	21,747.38	21.09%
Total Current Assets	359,165.66	397,308.08	(38,142.42)	(9.6%)
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	24,301.26	24,301.26	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(217,040.76)	(215,057.03)	(1,983.73)	(0.92%)
Total 17 - Fixed Assets	831,563.08	833,546.81	(1,983.73)	(0.24%)
Total Fixed Assets	831,563.08	833,546.81	(1,983.73)	(0.24%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	73,433.87	73,433.87	0.00	0.0%
Total 18 - Non Current Collectables	73,433.87	73,433.87	0.00	0.0%
Total Other Assets	73,433.87	73,433.87	0.00	0.0%
TOTAL ASSETS	1,264,162.61	1,304,288.76	(40,126.15)	(3.08%)

LIABILITIES & EQUITY	Apr 30, 18	Mar 31, 18	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	4,500.00	4,540.00	(40.00)	(0.88%)
Total Accounts Payable	4,500.00	4,540.00	(40.00)	(0.88%)
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	16,416.22	14,207.31	2,208.91	15.55%
242 · Accrued Vacation	24,027.00	22,995.00	1,032.00	4.49%
245 · Accrued Real Estate Tax	3,104.04	2,328.03	776.01	33.33%
Total 24 · Accrued Expenses	43,547.26	39,530.34	4,016.92	10.16%
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	(0.07)	0.00	(0.07)	(100.0%)
252 · 401(k) Liability	835.27	1,670.54	(835.27)	(50.0%)
Total 25 · Accrued Payroll Taxes	835.20	1,670.54	(835.34)	(50.0%)
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	176,833.00	158,802.00	18,031.00	11.35%
Total 27 · Deferred Liabilities	176,833.00	158,802.00	18,031.00	11.35%
Total Other Current Liabilities	221,215.46	200,002.88	21,212.58	10.61%
Total Current Liabilities	225,715.46	204,542.88	21,172.58	10.35%
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	1,755.69	1,755.69	0.00	0.0%
282 · Capital Lease - Copier	8,942.32	8,942.32	0.00	0.0%
Total 28 · Long Term Liabilities	10,698.01	10,698.01	0.00	0.0%
29 · Loans & Mortgages (Principal)	228,532.41	230,460.13	(1,927.72)	(0.84%)
Total Long Term Liabilities	239,230.42	241,158.14	(1,927.72)	(0.8%)
Total Liabilities	464,945.88	445,701.02	19,244.86	4.32%
Equity				
31 · General Operating	827,783.19	827,114.08	669.11	0.08%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,805.41	1,805.41	0.00	0.0%
3210 · Fund - Building	5,614.14	5,614.14	0.00	0.0%
3213 · Fund - Legal Offense Fund	0.00	669.11	(669.11)	(100.0%)
Total 32 · Temp. Restricted Balances	7,419.55	8,088.66	(669.11)	(8.27%)
Net Revenue (Loss)	(35,986.01)	23,385.00	(59,371.01)	(253.89%)
Total Equity	799,216.73	858,587.74	(59,371.01)	(6.92%)
TOTAL LIABILITIES & EQUITY	1,264,162.61	1,304,288.76	(40,126.15)	(3.08%)

Statement of Cash Flows

Thru April 2018

	Apr 18	Jan - Apr 18
OPERATING ACTIVITIES		
Net Revenue (Loss)	(59,371.01)	(35,986.01)
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	0.00	(360.64)
165 · Prepaid Licenses	1,930.00	7,720.00
167-10 · Prepaid Convention General Exp	(18,677.38)	(20,234.19)
167-20 · Prepaid Convention Travel/Other	(5,000.00)	(5,000.00)
169 · Other Prepaid Expense	0.00	(1,200.00)
21 · Accounts Payable	(40.00)	4,361.98
241 · Accrued Payroll	2,208.91	7,343.63
242 · Accrued Vacation	1,032.00	2,853.00
244 · Other Accrued Expenses	0.00	(27,443.29)
245 · Accrued Real Estate Tax	776.01	3,104.04
251 · Payroll Tax Liabilities	(0.07)	(0.07)
252 · 401(k) Liability	(835.27)	835.27
272 · Deferred Convention Revenue	18,031.00	75,105.00
Net cash provided by Operating Activities	(59,945.81)	11,098.72
INVESTING ACTIVITIES		
174 · Computer Hardware	0.00	(1,499.99)
179 · Accumulated Depreciation	1,983.73	7,934.92
180 · Bequests Expected - Non Current	0.00	68,258.70
Net cash provided by Investing Activities	1,983.73	74,693.63
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,927.72)	(7,785.45)
31 · General Operating	669.11	254.11
3210 · Fund - Building	0.00	405.00
3213 · Fund - Legal Offense Fund	(669.11)	(659.11)
Net cash provided by Financing Activities	(1,927.72)	(7,785.45)
Net cash increase for period	(59,889.80)	78,006.90
Cash at beginning of period	294,177.26	156,280.56
Cash at end of period	234,287.46	234,287.46

RELATED PARTY TRANSACTIONS AS OF: 03/31/18

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/19 - 04/03/19	\$ 25.00	\$ 25.00	\$ 3,365.00	
Ms. Erin Adams	12/31/18 - 03/19/19	\$ -	\$ 45.00	\$ 1,191.70	Yes
Ms. Whitney Bilyeu	Life Member	\$ 300.00	\$ 450.00	\$ 2,763.00	Yes
Mr. Criag R. Bowden	12/31/18 - 05/01/19	\$ 15.00	\$ 457.00	\$ 851.00	Yes
Mr. David Pratt Demarest	Life Member	\$ 300.00	\$ 1,095.00	\$ 12,635.47	Yes
Ms. Ruth Demarest *	02/23/19 - 02/05/19	\$ -	\$ 150.00	\$ 649.00	
Mr. Sam Goldstein	12/31/18 - 05/01/19	\$ 300.00	\$ 400.00	\$ 6,294.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 60.00	\$ 8,876.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ 50.00	\$ 50.00	\$ 3,878.09	
Mr. Daniel Hayes	Life Member	\$ 150.00	\$ 1,900.00	\$ 12,500.00	
Mr. Jeffery Hewitt	Life Member	\$ 250.00	\$ 709.00	\$ 2,808.00	
Mr. Joshua Katz	06/20/18 - 12/27/18	\$ -	\$ -	\$ 1,442.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 60.00	\$ 77,372.30	Yes
Ms. Deborah Marsh	12/11/18 - 12/11/18	\$ -	\$ -	\$ 300.00	
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 6,045.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Alex Merced	04/13/19 - 03/28/19	\$ -	\$ 150.00	\$ 934.70	
Mr. Dustin Nanna	03/14/19 - 02/28/19	\$ -	\$ 25.00	\$ 1,238.00	
Mr. Steven Nekhaila	Life Member	\$ -	\$ -	\$ 2,459.00	
Mr. Steven Nielson **	03/31/18 - 03/31/18	\$ -	\$ -	\$ 100.00	
Mr. Justin O'Donnell	12/31/18 - 05/01/19	\$ -	\$ -	\$ 189.00	
Mr. Kenneth B. Olsen	10/31/18 - 11/30/18	\$ -	\$ -	\$ 523.00	Yes
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 500.00	\$ 15,496.00	Yes
Mr. William Redpath	Life Member	\$ -	\$ -	\$ 117,429.00	
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 105.00	\$ 5,244.00	Yes
Ms. Valerie Sarwark *	07/14/18 - 02/26/19	\$ -	\$ 25.00	\$ 457.00	
Mr. Steve Scheetz	Life Member	\$ -	\$ 484.00	\$ 2,408.00	Yes
Dr. Cisse Spragins *	Life Member	\$ 25.00	\$ 100.00	\$ 19,068.71	Yes
Mr. Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Ms. Elizabeth Van Horn	01/03/19 - 12/29/18	\$ -	\$ -	\$ 194.00	
Mr. Arvin Vohra	11/01/18 - 04/24/19	\$ 50.00	\$ 50.00	\$ 1,393.00	
Total Contributions:		\$ 1,615.00	\$ 6,840.00	\$ 337,122.24	

* Non LNC Member disclosed related party ** Thru 03/31/18 only

Related Party Disbursements	Memo	Disbursements	Disbursements
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ -	\$ 1,060.94
Illinois Libertarian Party	Ballot Access	\$ 2,790.00	\$ 2,790.00
Tennessee Libertarian Party	Ballot Access	\$ -	\$ 8,000.00
Total Disbursements:		\$ 2,790.00	\$ 11,850.94

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 04/30/18

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -