



NOV 2017 DRAFT END OF MONTH FINANCIAL REPORTS

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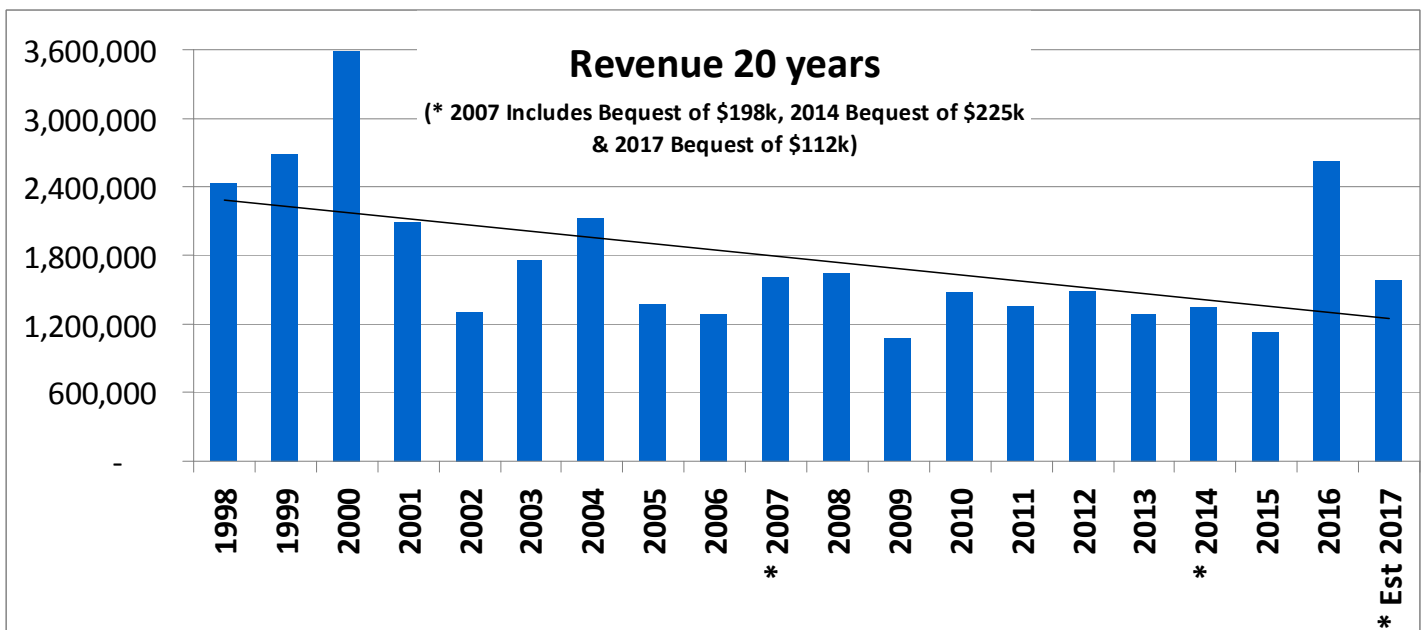
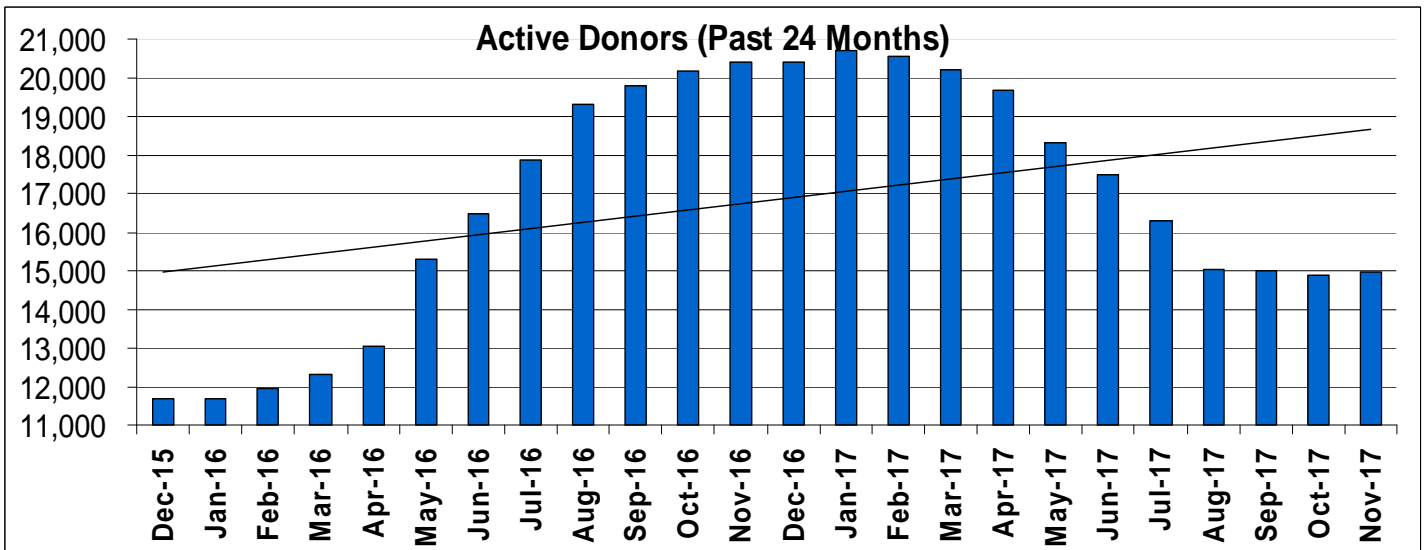
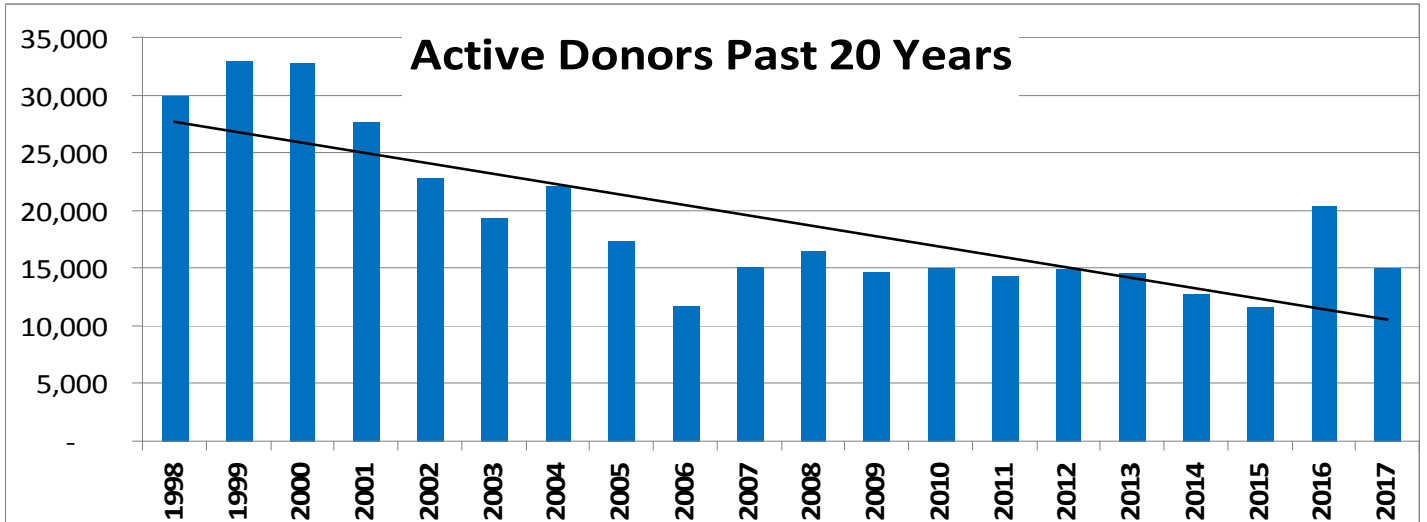
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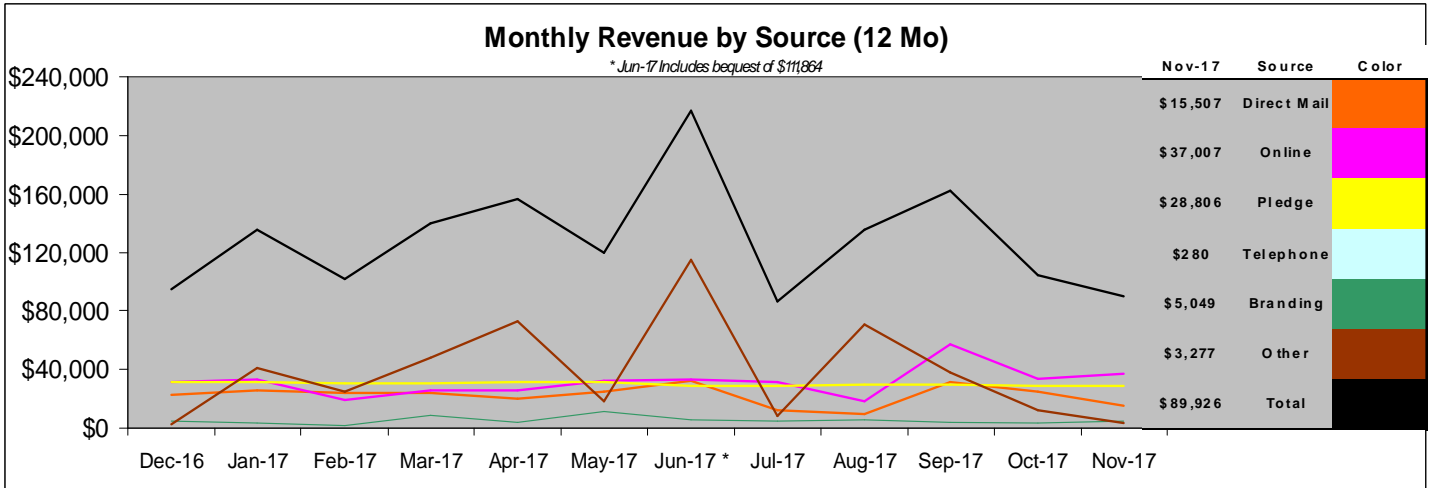
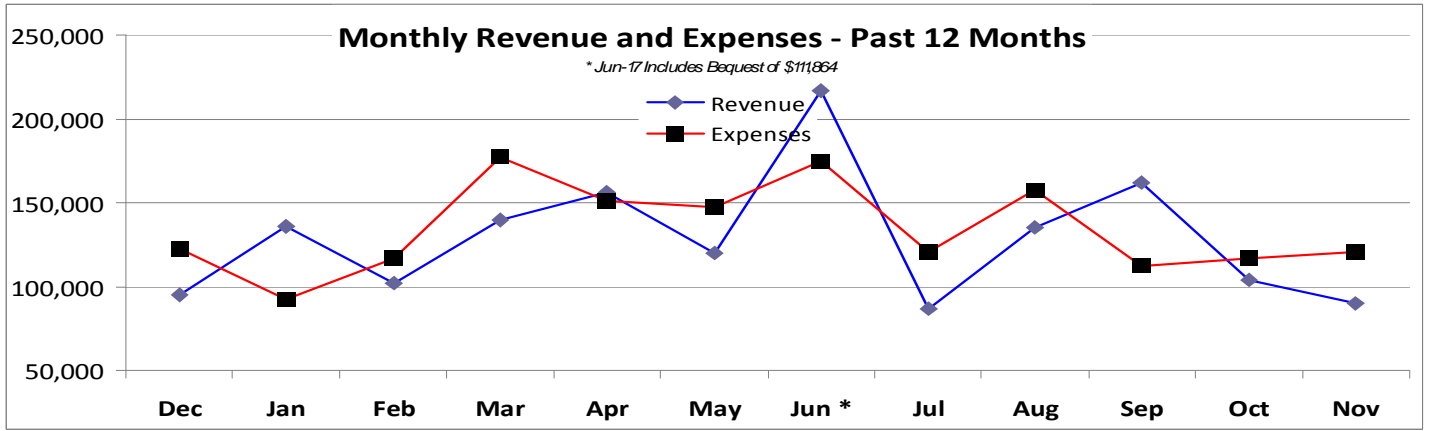
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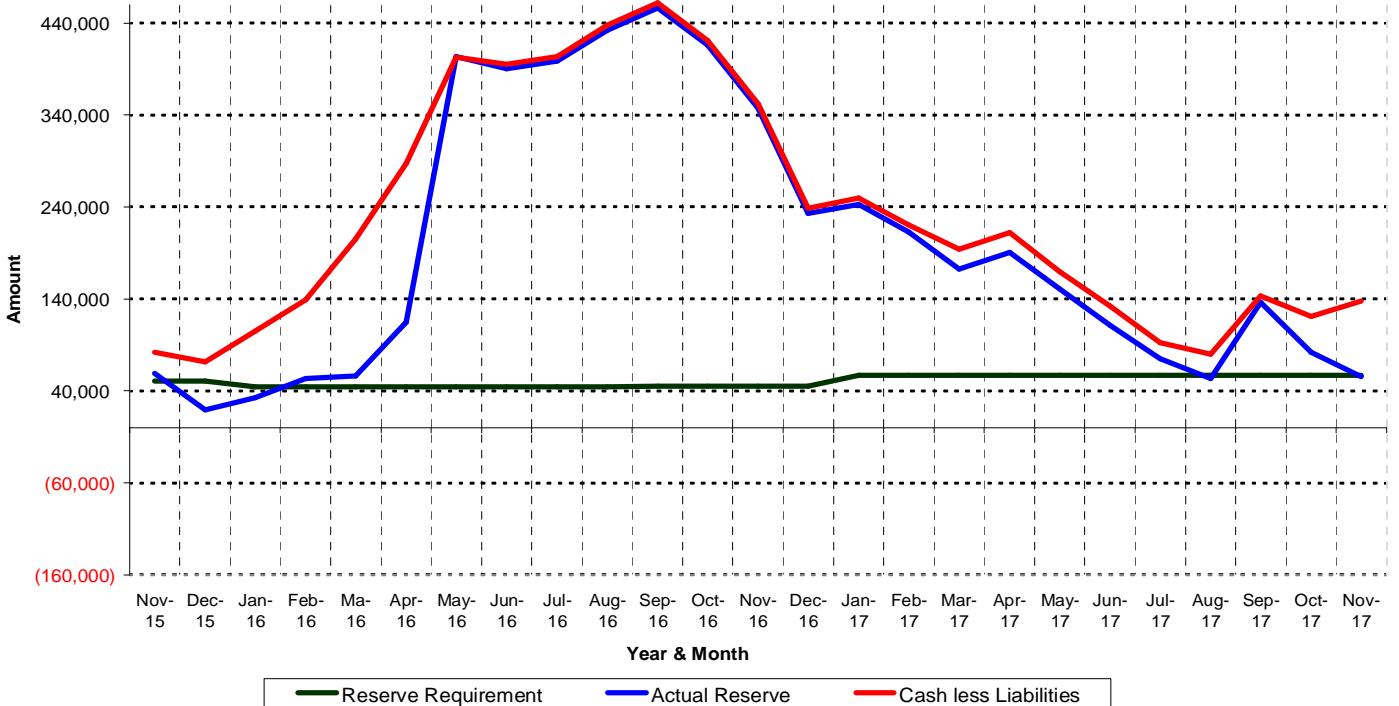




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2017 Resv Target = \$57,042 - Curr Month Resv = \$55,635 - Curr Month C-L = \$137,550

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Oct 17	2017 YTD	2017 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2017	2017 Budget Remaining
Support and Revenue	89,926	1,448,291	1,374,267	74,024	1,499,200	50,909
Cost of Support and Revenue	34,264	346,528	378,583	(32,056)	413,000	66,472
Net Support Available for Programs	55,662	1,101,763	995,683	106,080	1,086,200	(15,563)
Program Expense	86,741	1,109,343	1,256,842	(147,498)	1,371,100	261,757
Net Operating Surplus (or Deficit)	(31,078)	(7,580)	(261,158)	253,578	(284,900)	(277,320)

P&L Acct Summary Last Month Plus YTD

January through November 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	TOTAL
Revenue												
4000 · General Fundraising	94,348	76,566	126,654	149,625	100,595	208,790	78,142	94,490	123,448	95,666	83,889	1,232,213
4100 · Project Revenue	36,263	21,963	4,084	555	225	107	10	1,175	106	4,000	820	69,308
4200 · Events and Conventions	0	0	0	0	0	0	0	33,960	33,900	0	125	67,985
4300 · Program Revenue	3,989	3,545	9,080	6,066	19,000	7,887	8,760	6,011	4,281	4,791	6,604	80,014
4600 · Refunds of Contributions	0	0	(50)	(25)	0	0	0	0	(25)	(25)	(1,512)	(1,637)
4700 · Other Receipts	0	0	105	0	0	97	0	0	207	0	0	409
Total Revenue	134,600	102,074	139,873	156,221	119,820	216,881	86,912	135,636	161,917	104,432	89,926	1,448,292
Expense												
7000 · General Fundraising Expense	21,563	29,712	46,723	29,588	45,819	47,148	21,555	52,166	19,451	27,732	36,286	377,743
7100 · Project-Related Expenses	0	913	54	739	0	750	0	0	0	0	0	2,456
7200 · Events and Conventions Expense	81	101	924	538	319	454	407	1,389	382	150	578	5,323
7300 · Program-Related Expenses	17,304	42,558	64,989	65,360	48,173	49,553	51,697	36,263	38,102	34,307	30,850	479,156
8000 · Salary & Related Expense	21,877	21,505	25,483	23,591	25,046	25,553	21,507	28,043	23,064	25,828	23,886	265,383
8100 · Admin & Overhead Expense	14,945	18,487	24,968	24,533	19,618	19,082	17,271	21,803	17,903	20,005	19,799	218,414
8200 · Professional Services	6,374	1,601	12,054	4,560	6,486	6,057	6,045	16,111	11,372	6,575	7,550	84,785
8300 · Depreciation Expense	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	22,605
Total Expense	84,199	116,932	177,250	150,964	147,516	150,652	120,537	157,830	112,329	116,652	121,004	1,455,865
Net Revenue	50,401	(14,858)	(37,377)	5,257	(27,696)	66,229	(33,625)	(22,194)	49,588	(12,220)	(31,078)	(7,573)

Balance Sheet Summary - Current vs Prior Month

	Nov 30, 17	Oct 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	142,050.46	120,973.22	21,077.24	17.42%
Total Other Current Assets	53,797.61	53,494.91	302.70	0.57%
Total Current Assets	195,848.07	174,468.13	21,379.94	12.25%
Total Fixed Assets	839,653.94	841,709.38	(2,055.44)	-0.24%
Total Non Current- Other	209,774.52	209,774.52	0.00	0.00%
TOTAL ASSETS	1,245,276.53	1,225,952.03	19,324.50	1.58%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	114,354.41	62,083.26	52,271.15	84.20%
Total Long Term Liabilities	255,602.97	257,471.14	(1,868.17)	-0.73%
Total Liabilities	369,957.38	319,554.40	50,402.98	15.77%
Total Equity	875,319.15	906,397.63	(31,078.48)	-3.43%
TOTAL LIABILITIES & EQUITY	1,245,276.53	1,225,952.03	19,324.50	1.58%

Standard Statement of Operations - Jan-Dec 2017
Budget vs. Actual

	Un- restricted Nov 17	Temp. Restricted	Total Nov17	Total Jan- Nov 17 **	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2017	2017 Budget Remaining
Support and Revenue								
20-Membership Dues	41,921		41,921	501,068	500,775	293	546,300	45,232
21-Donations **	9,486		9,486	282,857	214,867	67,990	234,400	(48,457)
22-Recurring Gifts	28,806		28,806	331,050	330,000	1,050	360,000	28,950
23-Board/ED Solicitation MajorGifts	0		0	53,613	50,417	3,196	55,000	1,387
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	1,430	820	2,250	84,638	58,667	25,971	64,000	(20,638)
26-Brand Dev / Political Materials ***	5,049		5,049	58,339	73,333	(14,995)	80,000	21,661
27-Ballot Access & Related Donations	2,288		2,288	129,974	137,500	(7,526)	150,000	20,026
28-Membership Communication	125		125	6,344	8,708	(2,364)	9,500	3,156
29-Other Revenue	0		0	409	0	409	0	(409)
Total Support and Revenue	89,106	820	89,926	1,448,291	1,374,267	74,024	1,499,200	50,909
Cost of Support and Revenue								
32-Fundraising Costs	10,870		10,870	164,047	155,008	9,038	169,100	5,053
33-Membership Fundraising Costs	23,394		23,394	172,648	199,100	(26,452)	217,200	44,552
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	9,732	23,650	(13,918)	25,800	16,068
37-Building Fundraising Exp	0		0	101	825	(724)	900	799
Total Cost of Support and Revenue	34,264	0	34,264	346,528	378,583	(32,056)	413,000	66,472
Net Support Available for Programs	54,842	820	55,662	1,101,763	995,683	106,080	1,086,200	(15,563)
Program Expense								
40-Administrative Costs	29,354		29,354	323,690	313,775	9,915	342,300	18,610
45-Compensation	43,987		43,987	459,185	473,183	(13,999)	516,200	57,015
50-Affiliate Support	3,999		3,999	49,582	41,250	8,332	45,000	(4,582)
55-Brand Dev / Political Materials ***	4,477		4,477	70,074	73,333	(3,259)	80,000	9,926
58-Campus Outreach	0		0	750	917	(167)	1,000	250
60-Candidate, Campaign & Initiatives	0		0	10,000	29,333	(19,333)	32,000	22,000
70-Ballot Access VR & Related Exp	1,485		1,485	124,403	210,375	(85,972)	229,500	105,097
75-Litigation	253		253	486	5,500	(5,014)	6,000	5,514
80-Media	1,882		1,882	3,798	18,883	(15,086)	20,600	16,802
85-Member Communication	1,134		1,134	52,098	75,900	(23,802)	82,800	30,702
88-Outreach	0		0	6,027	5,225	802	5,700	(327)
90-Project Program Other	170		170	9,250	9,167	84	10,000	750
Total Program Expense	86,741	0	86,741	1,109,343	1,256,842	(147,498)	1,371,100	261,757
Total Net Operating Surplus (or Deficit)	(31,898)	820	(31,078)	(7,580)	(261,158)	253,578	(284,900)	(277,320)
Unrestricted Net Operating Surplus (or Deficit)			(31,898)	(44,841)			(19,814)	

Statement of Operations - 2017 v. 2015 Comparison

Statement of Ops YTD 17 v 15

	Nov-17	Nov-15	Diff 17 v 15	Jan - Dec 17	Jan -Dec 15	Diff 17 v 15
Support and Revenue						
20-Membership Dues	41,921	27,432	14,489	501,068	334,279	166,789
21-Donations	9,486	13,713	-4,227	282,857	375,519	-92,662
22-Recurring Gifts	28,806	24,451	4,355	331,050	298,038	33,012
23-Board Solicitation Major Gifts	0	0	0	53,613	53,400	213
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	2,250	900	1,350	84,638	24,106	60,532
26-Brand Dev / Pol Materials Rev	5,049	3,289	1,760	58,339	28,122	30,217
27-Ball of Access Donations	2,288	11,675	-9,387	129,974	114,442	15,532
28-Publications Materials Other	125	2,250	-2,125	6,344	6,120	224
29-Other Revenue	0	0	0	409	0	409
Total Support and Revenue	89,926	83,710	6,216	1,448,291	1,234,026	214,265
Cost of Support and Revenue						
32-Fundraising Costs	10,870	11,678	-808	164,047	96,186	67,861
33-Membership Fundraising Costs	23,394	3,716	19,678	172,648	78,599	94,049
35-Convention	0	0	0	0	0	0
36-Ball of Access Fundraising Exp	0	3,361	-3,361	9,732	17,658	-7,926
37-Building Fundraising Exp	0	0	0	101	81	20
Total Cost of Support and Revenue	34,264	18,755	15,509	346,528	192,524	154,004
Net Support Available for Programs	55,662	64,955	-9,293	1,101,763	1,041,502	60,261
Program Expense						
40-Administrative Costs	29,354	24,271	5,083	323,690	209,945	113,745
45-Compensation	43,987	32,904	11,083	459,185	392,427	66,758
50-Affiliate Support	3,999	2,800	1,199	49,582	15,929	33,653
55-Brand Dev / Pol Materials	4,477	6,579	-2,102	70,074	35,396	34,678
58-Campus Outreach	0	0	0	750	732	18
60-Candidate, Campaign & Initiatives	0	614	-614	10,000	6,804	3,196
70-Ball of Access Petitioning Related Exp	1,485	9,162	-7,677	124,403	66,750	57,653
75-Litigation	253	0	253	486	0	486
80-Media	1,882	10	1,872	3,798	130	3,668
85-Member Communication	1,134	200	934	52,098	27,139	24,959
88-Outreach	0	0	0	6,027	4,541	1,486
90-Project Program Other	170	0	170	9,250	5,100	4,150
Total Program Expense	86,741	76,540	10,201	1,109,343	764,893	344,450
Net Operating Surplus (or Deficit)	-31,078	-11,585	-19,493	-7,580	276,609	-284,189

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through November 2017

	<u>Nov 17</u>	<u>TOTAL</u>
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	2,120.40	77,117.04
4010-11 · DM - House Fundraising Renewal	200.00	12,038.00
4010-12 · DM - House Fundraising NewDonor	250.00	1,070.00
4010-20 · DM - Donor Renewal	12,562.00	136,359.73
4010-30 · DM - New Donor Prospecting	375.00	17,736.07
Total 4010 · Direct Mail Fundraising	<u>15,507.40</u>	<u>244,320.84</u>
4020 · Direct Solicitation Major Donor		
4020-10 · Board Solicitation	0.00	5,492.76
4020-20 · Chair Solicitation	0.00	47,920.00
4020-30 · ED Solicitation	0.00	200.00
Total 4020 · Direct Solicitation Major Donor	<u>0.00</u>	<u>53,612.76</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	8,753.00	26,766.98
4030-20 · Online Cont - Donor Renewal	18,805.00	177,934.74
4030-30 · Online Cont - New Donor Prosp	9,449.00	139,765.23
Total 4030 · Online Contributions - Web	<u>37,007.00</u>	<u>344,466.95</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	0.00	761.00
4040-20 · Tele Fund - Donor Renewal	280.00	15,739.00
4040-30 · Tele Fund - New Donor Prosp	0.00	425.00
Total 4040 · Tele Fundraising - Phone Bank	<u>280.00</u>	<u>16,925.00</u>
4080 · Recurring Contrib - Pledge	28,806.42	331,049.78
4085 · Bequests	0.00	111,863.52
4090 · Ballot Access / Voter Reg	2,287.76	129,974.26
Total 4000 · General Fundraising	<u>83,888.58</u>	<u>1,232,213.11</u>
4100 · Project Revenue		
4108 · Building Fund	820.01	68,807.66
4111 · Legal Offense Fund	0.00	500.00
Total 4100 · Project Revenue	<u>820.01</u>	<u>69,307.66</u>
4200 · Events and Conventions		
4200-20 · Other Events	125.00	67,985.00
Total 4200 · Events and Conventions	<u>125.00</u>	<u>67,985.00</u>
4300 · Program Revenue		
4310 · Affiliate Development	1,380.00	4,060.00
4340 · LP News	125.00	6,344.49
4375 · Brand / Political Materials	5,049.35	58,338.51
4395 · LPedia Historical Preservation	50.00	11,270.00
Total 4300 · Program Revenue	<u>6,604.35</u>	<u>80,013.00</u>
4600 · Refunds of Contributions	(1,512.00)	(1,637.00)
4700 · Other Receipts		
4710 · Interest & Dividends	0.00	409.20
Total 4700 · Other Receipts	<u>0.00</u>	<u>409.20</u>
Total Revenue	<u>89,925.94</u>	<u>1,448,290.97</u>

Expense	Nov 17	TOTAL
7000 - General Fundraising Expense		
7010 - Direct Mail Fundraising Exp		
7010-10 - DM - House General Expense	5,422.77	84,162.08
7010-20 - DM - Donor Renewal Expense	5,912.88	77,874.80
7010-30 - DM - New Donor Prospecting Exp	8,552.32	68,328.97
Total 7010 - Direct Mail Fundraising Exp	19,887.97	230,365.85
7020 - Direct Sol Major Donor Expense		
7020-10 - Board Solicitation Expense	0.00	15,702.16
Total 7020 - Direct Sol Major Donor Expense	0.00	15,702.16
7030 - Online Contributions Exp - Web		
7030-20 - Online Cont Exp - Donor Renewal	4,279.20	5,757.73
7030-30 - Online Cont Exp - New Donor	3,529.20	12,650.54
Total 7030 - Online Contributions Exp - Web	7,808.40	18,408.27
7040 - Tele Fundraising Expense		
7040-20 - Tele Fund Exp - Donor Renewal	1,120.00	8,035.50
Total 7040 - Tele Fundraising Expense	1,120.00	8,035.50
7080 - Recurring Contrib - Pledge	1,576.18	20,254.16
7085 - Building Fund Fundraising Exp	0.00	100.98
7090 - Ballot Access Fundraising Exp	0.00	9,732.47
7095 - Credit Card Prc Fees	3,443.46	42,443.82
7099 - Gen Fundraising Staff Salary	2,450.18	32,700.26
Total 7000 - General Fundraising Expense	36,286.19	377,743.47
7100 - Project-Related Expenses		
7106 - Campus Outreach Project		
7106-10 - Campus Outreach General	0.00	750.00
7106-20 - Campus Outreach Staff Salary	0.00	967.72
Total 7106 - Campus Outreach Project	0.00	1,717.72
7111 - Legal Offense Fund	0.00	739.44
Total 7100 - Project-Related Expenses	0.00	2,457.16
7200 - Events and Conventions Exp		
7200-30 - Other Events	427.59	1,484.48
7200-40 - Events & Conv Staff Salary	150.01	3,839.07
Total 7200 - Events and Conventions Exp	577.60	5,323.55
7300 - Program-Related Expenses		
7310 - Affiliate Support		
7310-10 - Affiliate Development & Support	3,999.25	49,581.64
7310-20 - Affiliate Support Staff Salary	800.06	5,484.97
Total 7310 - Affiliate Support	4,799.31	55,066.61
7320 - Outreach - PR & Marketing		
7320-10 - Outreach PR & Marketing General	0.00	6,027.33
7320-20 - Outreach PR Mrktng Staff Salary	1,400.10	12,019.85
Total 7320 - Outreach - PR & Marketing	1,400.10	18,047.18
7330 - Media Relations		
7330-10 - Media Relations General	1,881.77	3,797.80
7330-20 - Media Relations Staff Salary	250.02	1,854.20
Total 7330 - Media Relations	2,131.79	5,652.00
7340 - Membership Communications		
7340-10 - LP News	1,134.00	52,098.03
7340-20 - Mem Comm & Support Staff Salary	9,350.71	103,641.58
Total 7340 - Membership Communications	10,484.71	155,739.61
7360 - Campaign Support & Initiatives		
7360-40 - Campaign/Candidate Suprt/Traing	0.00	10,000.00
7360-60 - Camp/Cand Support -Staff Salary	4,550.34	13,345.57
Total 7360 - Campaign Support & Initiatives	4,550.34	23,345.57
7375 - Brand Development		
7375-10 - Brand / Political Materials	4,476.61	70,073.98
7375-20 - Brand Development Staff Salary	900.07	12,081.22
Total 7375 - Brand Development	5,376.68	82,155.20
7380 - Ballot Access - Other Related		
7380-10 - Ballot Access Petitioning Exp.	1,485.00	124,403.26
7380-30 - Ballot Access Legal	252.50	(322.08)
7380-60 - B/A & Petitioning Staff Salary	200.01	6,558.24
Total 7380 - Ballot Access - Other Related	1,937.51	130,639.42
7395 - LPe dia Historical Preservation	170.00	8,510.88
Total 7300 - Program-Related Expenses	30,850.44	479,156.47

	Nov 17	TOTAL
8000 - Salary & Related Expense		
8005 - Salary Bonus Sick & Vac (Admn)	8,049.88	83,684.46
8010 - Hourly Wages (Admin Portion)	1,850.86	14,318.07
8015 - Contract & Paid Internships	8,563.34	106,170.81
8020 - Employer Cont to P/R Tax	2,791.73	21,743.15
8030 - Employer Cont to 401K & Adm	835.26	8,805.33
8040 - Fed & State Unemployment	38.07	1,500.89
8060 - Health Insurance	1,673.81	26,091.93
8065 - Workers Comp Insurance	0.00	975.00
8070 - Other Bens, Gdwill & Training	34.00	181.76
8080 - Payroll Service Fees	49.02	1,910.26
Total 8000 - Salary & Related Expense	23,885.97	265,381.66
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equipt	656.74	7,038.74
8120 - Telephone & Data Services	225.54	12,462.84
8125 - Equipment Leases & Maint.	189.75	7,989.06
8130 - Postage & Shipping	1,016.71	11,092.75
8140 - Travel, Meeting, & Meals Exp	3,839.84	21,416.61
8160 - Insurance - D/O Cyber - Other	0.00	6,919.00
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	1,022.04	11,975.33
8170-20 - Utilities Expense	533.05	5,197.64
8170-30 - Property Taxes, Fees & Permits	776.01	8,536.14
8170-40 - Maintenance, Cleaning & Repairs	599.13	9,355.21
8170-50 - Property / GL Insurance	0.00	425.90
8170-60 - Assc Fees, Rent & Storage	568.00	6,038.02
Total 8170 - Occupancy Expenses	3,498.23	41,528.24
8180 - Printing & Copying	103.08	5,876.08
8190 - Software, Hardware & Other IT	9,903.94	97,864.33
8195 - Other Expenses & Bank Fees	364.95	6,226.03
Total 8100 - Admin & Overhead Expense	19,798.78	218,413.68
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	4,500.00	49,666.95
8210-20 - Legal - Proactive	0.00	808.03
8210-30 - Litigation-Lobbing Staff Salary	50.00	1,310.19
Total 8210 - Legal	4,550.00	51,785.17
8220 - Accounting	0.00	15,000.00
8230 - FEC Filing & Consulting	3,000.00	18,000.00
Total 8200 - Professional Services	7,550.00	84,785.17
8300 - Depreciation Expense	2,055.44	22,609.84
Total Expense	121,004.42	1,455,871.00
Net Revenue	(31,078.48)	(7,580.03)

Balance Sheet Current vs Prior Month

As of November 30, 2017

	Nov 30, 17	Oct 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	57,265.27	74,676.02	(17,410.75)	(23.32%)
112U - BBT Check Acct 1 (Unrestricted)	2,870.33	7,087.35	(4,217.02)	(59.5%)
113R - PNC Check Acct 2 (Restricted)	79,705.72	37,820.72	41,885.00	110.75%
114R - BBT Chck Acct 2 (Restricted BF)	2,209.14	1,389.13	820.01	59.03%
Total 11 - Cash	142,050.46	120,973.22	21,077.24	17.42%
Total Checking/Savings	142,050.46	120,973.22	21,077.24	17.42%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,900.00	33,900.00	0.00	0.0%
Total 13 - Other Current Collectables	33,900.00	33,900.00	0.00	0.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,777.55	1,277.55	500.00	39.14%
161-20 - Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
Total 161 - Bulk Mail Account	2,283.11	1,783.11	500.00	28.04%
165 - Prepaid Licenses	4,585.82	6,443.12	(1,857.30)	(28.83%)
166 - Prepaid Insurance	7,037.93	7,037.93	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	4,490.75	2,830.75	1,660.00	58.64%
167-20 - Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
Total 167 - Prepaid Convention	5,990.75	4,330.75	1,660.00	38.33%
Total 16 - Prepaid Expenses	19,897.61	19,594.91	302.70	1.55%
Total Other Current Assets	53,797.61	53,494.91	302.70	0.57%
Total Current Assets	195,848.07	174,468.13	21,379.94	12.25%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(207,449.91)	(205,394.47)	(2,055.44)	(1.0%)
Total 17 - Fixed Assets	839,653.94	841,709.38	(2,055.44)	(0.24%)
Total Fixed Assets	839,653.94	841,709.38	(2,055.44)	(0.24%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	209,774.52	209,774.52	0.00	0.0%
Total 18 - Non Current Collectables	209,774.52	209,774.52	0.00	0.0%
Total Other Assets	209,774.52	209,774.52	0.00	0.0%
TOTAL ASSETS	1,245,276.53	1,225,952.03	19,324.50	1.58%

	<u>Nov 30, 17</u>	<u>Oct 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	4,500.00	0.00	4,500.00	100.0%
Total Accounts Payable	<u>4,500.00</u>	<u>0.00</u>	<u>4,500.00</u>	<u>100.0%</u>
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	6,589.50	14,616.00	(8,026.50)	(54.92%)
242 · Accrued Vacation	22,309.00	21,962.00	347.00	1.58%
245 · Accrued Real Estate Tax	(776.04)	(1,552.05)	776.01	50.0%
Total 24 · Accrued Expenses	<u>28,122.46</u>	<u>35,025.95</u>	<u>(6,903.49)</u>	<u>(19.71%)</u>
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	(3,950.98)	3,950.98	100.0%
253 · Direct Deposit Liabilities	0.00	(7,178.66)	7,178.66	100.0%
Total 25 · Accrued Payroll Taxes	<u>0.00</u>	<u>(11,129.64)</u>	<u>11,129.64</u>	<u>100.0%</u>
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	81,731.95	38,186.95	43,545.00	114.03%
Total 27 · Deferred Liabilities	<u>81,731.95</u>	<u>38,186.95</u>	<u>43,545.00</u>	<u>114.03%</u>
Total Other Current Liabilities	<u>109,854.41</u>	<u>62,083.26</u>	<u>47,771.15</u>	<u>76.95%</u>
Total Current Liabilities	<u>114,354.41</u>	<u>62,083.26</u>	<u>52,271.15</u>	<u>84.2%</u>
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	2,664.93	2,664.93	0.00	0.0%
282 · Capital Lease - Copier	14,692.31	14,692.31	0.00	0.0%
Total 28 · Long Term Liabilities	<u>17,357.24</u>	<u>17,357.24</u>	<u>0.00</u>	<u>0.0%</u>
29 · Loans & Mortgages (Principal)	238,245.73	240,113.90	(1,868.17)	(0.78%)
Total Long Term Liabilities	<u>255,602.97</u>	<u>257,471.14</u>	<u>(1,868.17)</u>	<u>(0.73%)</u>
Total Liabilities	<u>369,957.38</u>	<u>319,554.40</u>	<u>50,402.98</u>	<u>15.77%</u>
Equity				
31 · General Operating	878,225.52	879,045.53	(820.01)	(0.09%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,805.41	1,805.41	0.00	0.0%
3210 · Fund - Building	2,209.14	1,389.13	820.01	59.03%
3213 · Fund - Legal Offense Fund	659.11	659.11	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>4,673.66</u>	<u>3,853.65</u>	<u>820.01</u>	<u>21.28%</u>
Net Revenue	<u>(7,580.03)</u>	<u>23,498.45</u>	<u>(31,078.48)</u>	<u>(132.26%)</u>
Total Equity	<u>875,319.15</u>	<u>906,397.63</u>	<u>(31,078.48)</u>	<u>(3.43%)</u>
TOTAL LIABILITIES & EQUITY	<u>1,245,276.53</u>	<u>1,225,952.03</u>	<u>19,324.50</u>	<u>1.58%</u>

Statement of Cash Flows

November 2017

	Nov 17	Jan - Nov 17
OPERATING ACTIVITIES		
Net Revenue	(31,078.48)	(7,580.03)
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	(500.00)	(855.68)
165 · Prepaid Licenses	1,857.30	7,600.28
167-10 · Prepaid Convention General Exp	(1,660.00)	(4,490.75)
168 · Prepaid Rent	0.00	587.96
169 · Other Prepaid Expense	0.00	5,159.16
21 · Accounts Payable	4,500.00	4,500.00
241 · Accrued Payroll	(8,026.50)	(4,865.31)
242 · Accrued Vacation	347.00	(11,493.00)
244 · Other Accrued Expenses	0.00	(24,160.75)
245 · Accrued Real Estate Tax	776.01	(776.04)
251 · Payroll Tax Liabilities	3,950.98	0.00
253 · Direct Deposit Liabilities	7,178.66	0.00
272 · Deferred Convention Revenue	43,545.00	81,731.95
Net cash provided by Operating Activities	20,889.97	45,357.79
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,055.44	22,609.84
180 · Bequests Expected - Non Current	0.00	(76,851.56)
Net cash provided by Investing Activities	2,055.44	(54,241.72)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,868.17)	(88,916.98)
31 · General Operating	(820.01)	1,181.78
3204 · Fund - Campus	0.00	(750.00)
3210 · Fund - Building	820.01	(192.34)
3211 · Fund - Radio Ad Project	0.00	(348.55)
3213 · Fund - Legal Offense Fund	0.00	109.11
Net cash provided by Financing Activities	(1,868.17)	(88,916.98)
Net cash increase for period	21,077.24	(97,800.91)
Cash at beginning of period	120,973.22	239,851.37
Cash at end of period	142,050.46	142,050.46

RELATED PARTY TRANSACTIONS AS OF: 11/30/2017

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/18 - 03/28/18	\$ -	\$ 25.00	\$ 3,340.00	
Ms. Erin Adams	12/31/18 - 12/11/18	\$ 25.00	\$ 831.00	\$ 986.70	Yes
Mr. Danny Bedwell **	06/06/18 - 05/17/18	\$ -	\$ 25.00	\$ 1,504.00	
Ms. Whitney Bilyeu	12/31/18 - 12/01/18	\$ 449.00	\$ 1,569.00	\$ 2,263.00	Yes
Mr. Brett Bittner	12/31/18 - 08/21/18	\$ -	\$ 239.99	\$ 1,490.95	
Mr. David Pratt Demarest	Life Member	\$ 3,900.00	\$ 6,510.00	\$ 10,740.47	Yes
Ms. Ruth Demarest *	02/23/18 - 11/10/18	\$ 399.00	\$ 399.00	\$ 499.00	
Mr. Sam Goldstein	12/31/18 - 12/05/18	\$ 50.00	\$ 860.00	\$ 5,445.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 420.00	\$ 8,701.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ -	\$ 1,680.00	\$ 3,354.09	
Mr. Daniel Hayes	Life Member	\$ 300.00	\$ 5,340.00	\$ 9,404.00	Yes
Mr. Jeffery Hewitt	Life Member	\$ -	\$ 1,625.00	\$ 2,099.00	
Mr. Joshua Katz	06/20/18 - 12/27/18	\$ 399.00	\$ 474.00	\$ 1,417.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 120.00	\$ 76,898.30	Yes
Ms. Deborah Marsh	12/11/18 - 12/11/18	\$ -	\$ -	\$ 50.00	
Mr. Edward Marsh	Life Member	\$ 150.00	\$ 650.00	\$ 5,676.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/18 - 02/26/18	\$ -	\$ 350.00	\$ 2,391.75	
Mr. Kenneth Moellman	12/31/18 - 08/06/18	\$ -	\$ 80.00	\$ 1,014.00	Yes
Mr. Steven Nekhaila	Life Member	\$ -	\$ 425.00	\$ 1,234.00	
Mr. Steven Nielson	12/29/18 - 12/29/18	\$ -	\$ -	\$ 75.00	
Mr. Sean O'Toole	Life Member	\$ 499.00	\$ 2,749.00	\$ 14,896.00	Yes
Mr. William Redpath	Life Member	\$ -	\$ 13,683.72	\$ 117,229.00	
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 340.00	\$ 5,119.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Ms. Valerie Sarwark *	07/14/18 - 08/16/18	\$ -	\$ 62.00	\$ 432.00	
Mr. Larry Sharpe	Life Member	\$ 25.00	\$ 550.00	\$ 4,004.00	Yes
Mr. Trent Somes	01/06/18 - 01/12/18	\$ -	\$ 186.00	\$ 664.99	
Dr. Cisse Spragins *	Life Member	\$ 25.00	\$ 5,775.00	\$ 18,544.71	Yes
Mr. Aaron Starr	Life Member	\$ -	\$ -	\$ 20,725.00	
Mr. Arvin Vohra	11/01/18 - 08/21/18	\$ -	\$ 100.00	\$ 1,343.00	
Total Contributions:		\$ 6,271.00	\$ 45,068.71	\$ 329,596.23	

* Non LNC Member disclosed related party ** Thru 05/17 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Arkansas Libertarian Party	Ballot Access	\$ -	\$ 19,786.00
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ -	\$ 1,763.50
LSLA	State Chairs Conference	\$ -	\$ 198.00
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 1,737.90	\$ 7,005.77
Total Disbursements:		\$ 1,737.90	\$ 29,114.27

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 11/30/2017

Chair	Memo	Disbursements	Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -