



END OF MONTH FINANCIAL REPORTS

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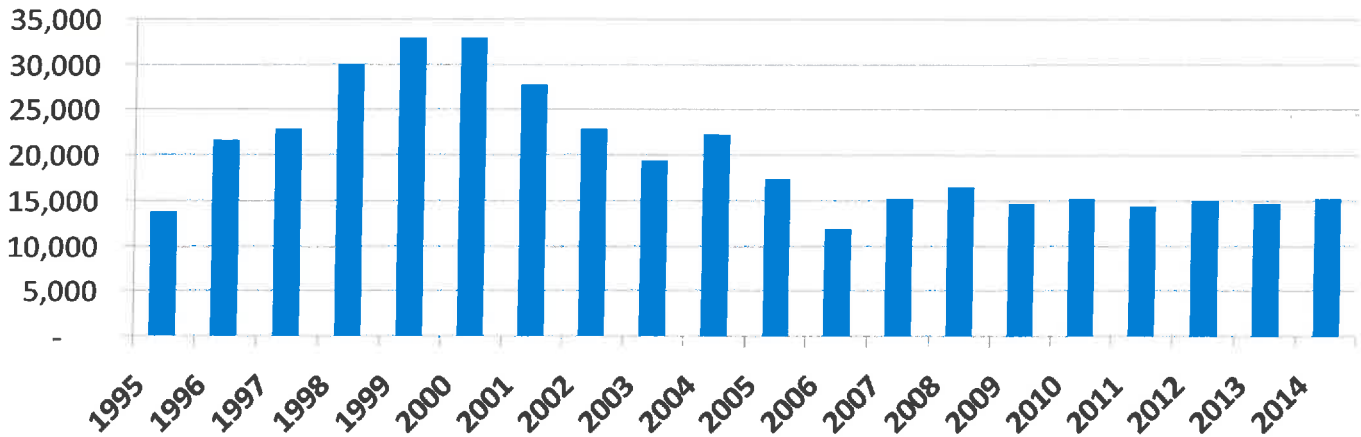
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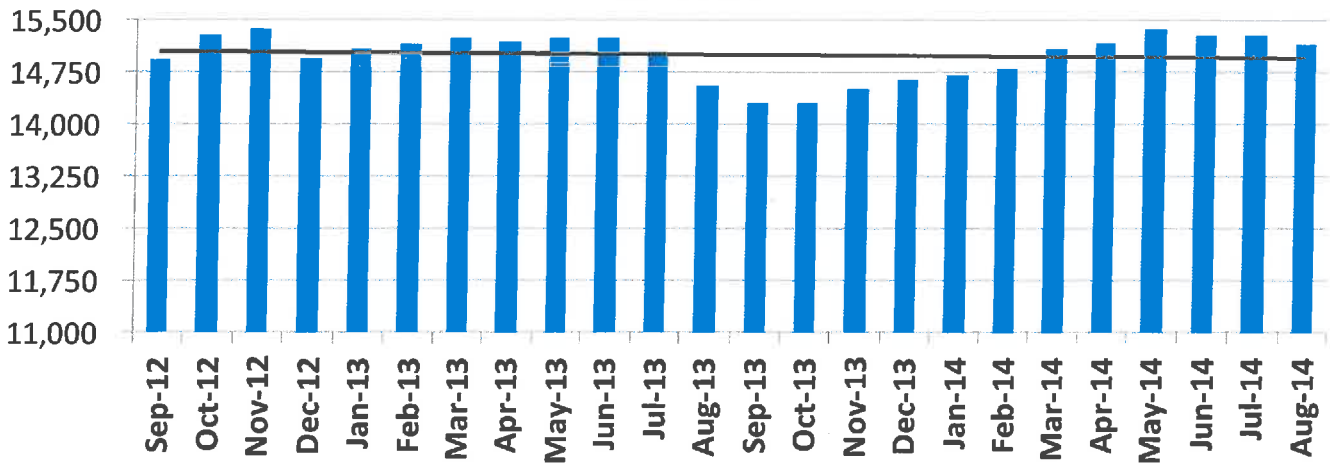
End of Month Reports - Charts

Active Donors Past 20 Years



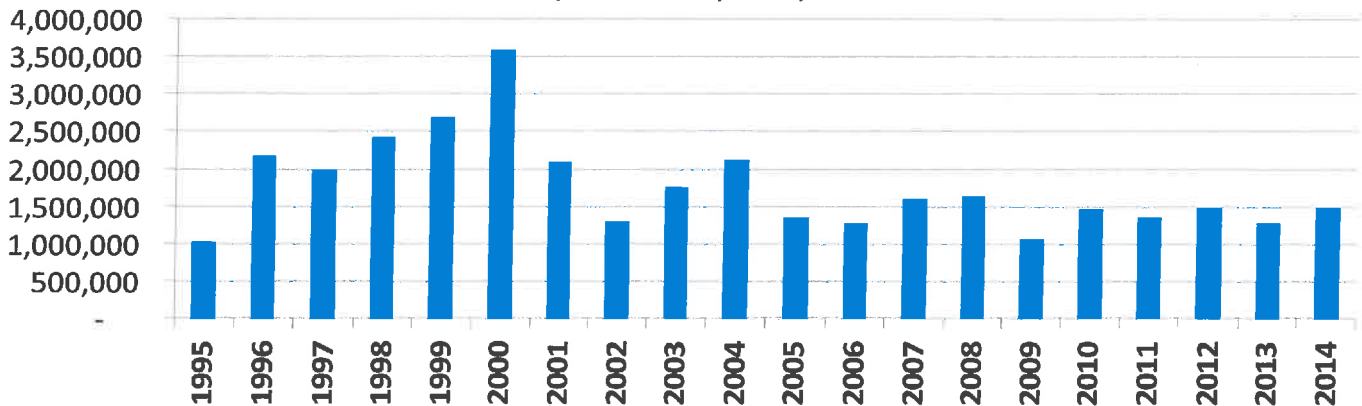
Active Donors (Past 24 Months)

Plus Trend Line

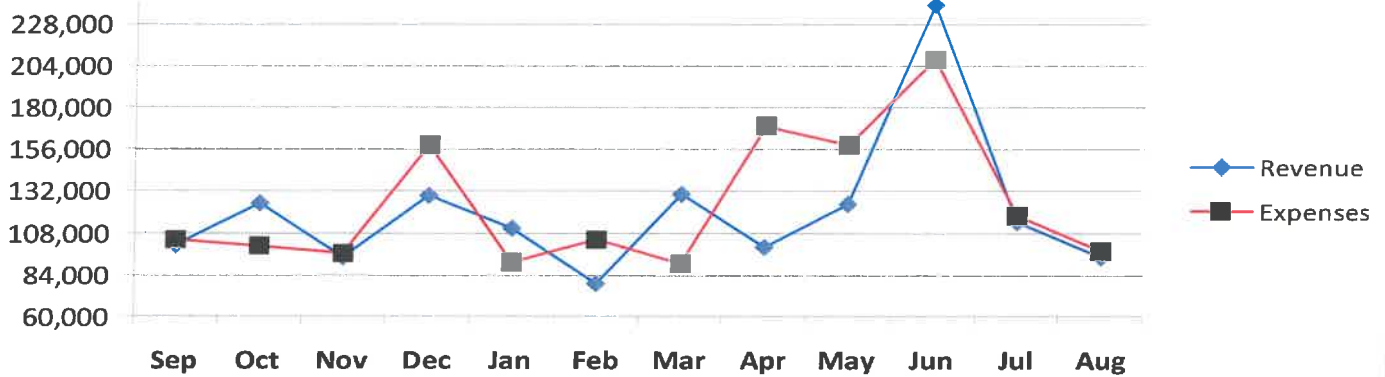


Revenue 20 years

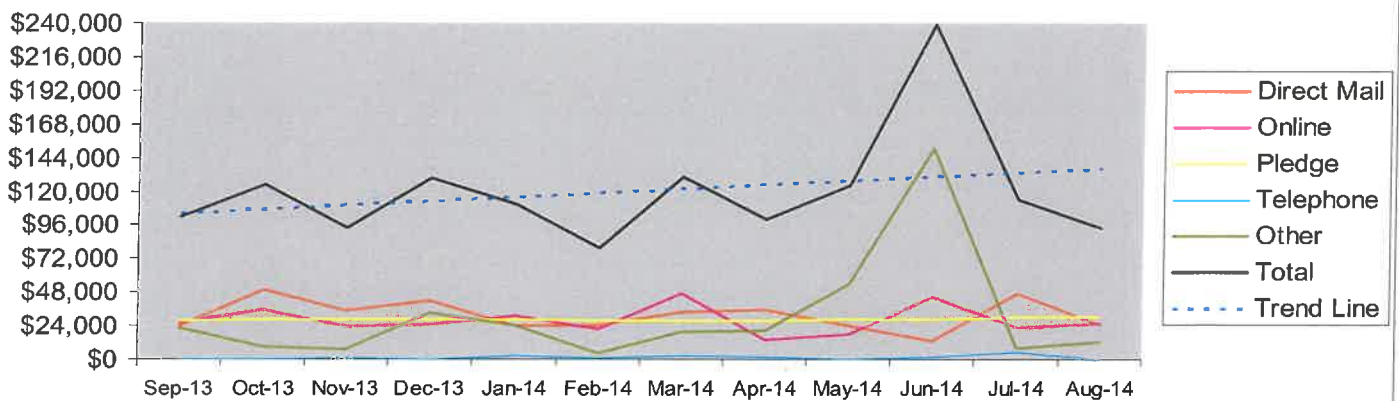
(Curr Year Extrapolated)



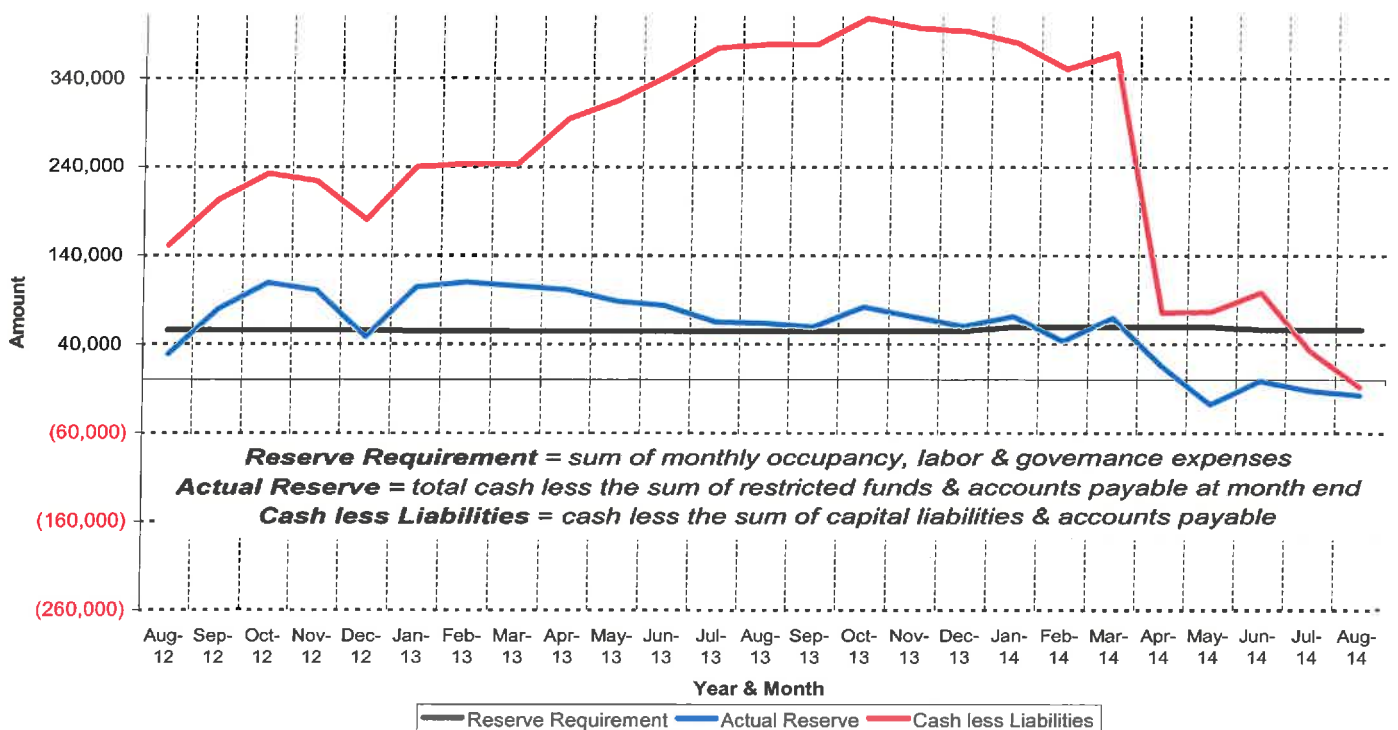
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Aug 14	2014 YTD	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue	94,005	991,068	978,533	12,535	1,412,800	421,732
Cost of Support and Revenue	12,408	303,886	277,500	26,386	359,100	55,214
Net Support Available for Programs	81,597	687,182	701,033	(13,851)	1,053,700	366,518
Program Expense	85,380	724,454	694,600	29,854	1,041,900	317,446
Net Operating Surplus (or Deficit)	(3,783)	(37,272)	6,433	(43,705)	11,800	49,072

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	TOTAL
Ordinary Income/Expense									
Income									
4000 · General Fundraising	104,913	76,478	111,932	80,738	112,670	91,862	108,620	89,640	776,853
4100 · Project Revenue	4,512	2,447	12,070	14,660	11,175	8,912	6,191	405	60,372
4200 · Events and Conventions	0	0	0	0	0	137,849	0	0	137,849
4300 · Program Revenue	831	275	6,069	4,340	547	287	499	4,000	16,848
4600 · Refunds of Contributions	0	(70)	0	0	0	(10)	(735)	(40)	(855)
4700 · Other Receipts	1	0	0	0	0	0	0	0	1
Total Income	110,257	79,130	130,071	99,738	124,392	238,900	114,575	94,005	991,068
Gross Profit	110,257	79,130	130,071	99,738	124,392	238,900	114,575	94,005	991,068
Expense									
7000 · General Fundraising Expense	26,229	33,547	19,221	48,909	24,662	22,677	40,198	18,851	234,294
7100 · Project-Related Expenses	90	249	36	58	48	49	52	101	683
7200 · Events and Conventions Exp	224	415	435	986	1,243	124,162	365	457	128,287
7300 · Program-Related Expenses	25,492	24,795	26,430	62,484	69,880	24,010	32,670	38,507	304,268
8000 · Salary & Related Expense	15,615	17,270	16,578	18,831	21,846	21,096	23,156	19,834	154,226
8100 · Admin & Overhead Expense	10,317	20,282	22,937	32,378	26,781	12,360	13,788	15,039	153,882
8200 · Professional Services	4,500	5,091	4,536	5,414	13,799	4,598	6,979	4,601	49,518
8300 · Depreciation Expense	398	398	398	398	398	398	398	398	3,184
Total Expense	82,865	102,047	90,571	169,458	158,657	209,350	117,606	97,788	1,028,342
Net Ordinary Income	27,392	(22,917)	39,500	(69,720)	(34,265)	29,550	(3,031)	(3,783)	(37,274)
Net Income	27,392	(22,917)	39,500	(69,720)	(34,265)	29,550	(3,031)	(3,783)	(37,274)

Balance Sheet Summary - Current vs Prior Month

	Aug 31, 14	Jul 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	22,467.88	44,141.14	(21,673.26)	-49.10%
Total Other Current Assets	8,515.66	10,236.36	(1,720.70)	-16.81%
Total Current Assets	30,983.54	54,377.50	(23,393.96)	-43.02%
Total Fixed Assets	878,445.52	876,181.84	2,263.68	0.26%
Total Other Assets	7,020.00	7,020.00	0.00	0.00%
TOTAL ASSETS	916,449.06	937,579.34	(21,130.28)	-2.25%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	68,055.95	84,591.32	(16,535.37)	-19.55%
Total Long Term Liabilities	499,187.99	500,000.00	(812.01)	-0.16%
Total Liabilities	567,243.94	584,591.32	(17,347.38)	-2.97%
Total Equity	349,205.12	352,988.02	(3,782.90)	-1.07%
TOTAL LIABILITIES & EQUITY	916,449.06	937,579.34	(21,130.28)	-2.25%

Statement of Operations - 2014 v. 2012 Comparison

Statement of Ops YTD 14 v 12

Support and Revenue	Jan - Dec 14	Jan -Dec 12	Diff 14 v 12
20-Membership Dues	336,675	280,500	56,175
21-Donations	155,032	152,582	2,450
22-Recurring Gifts	229,656	220,726	8,930
23-BoardSolicitation MajorGifts	32,400	1,000	31,400
24-Convention Revenue	114,820	185,226	-70,406
25-Project Program Revenue	60,372	-7,157	67,529
26-Brand Dev / Promotional Materials Rev	8,890	690	8,200
27-BalotAccess Donations	45,264	203,908	-158,644
28-Publications Materials Other	7,959	1,520	6,439
29-Other Revenue	1	0	1
Total Support and Revenue	991,068	1,038,995	-47,927
Cost of Support and Revenue			
32-Fundraising Costs	92,972	79,611	13,361
33-Membership Fundraising Costs	76,940	52,473	24,467
35-Convention	120,936	161,912	-40,976
36-Balot Access Fundraising Exp	8,831	16,567	-7,736
37-Building Fundraising Exp	4,207	0	4,207
Total Cost of Support and Revenue	303,886	310,563	-6,677

Net Support Available for Programs

Program Expense	687,182	728,432	-41,250
40-Administrative Costs	205,823	238,767	-32,944
45-Compensation	356,021	264,747	91,274
50-Affiliate Support	4,252	810	3,442
55-Brand Dev / Promotional Materials	7,408	1,649	5,759
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	119	4,464	-4,345
70-BalotAccess Petitioning Related Exp	104,696	367,334	-262,638
75-Litigation	5,073	23,259	-18,186
80-Media	80	0	80
85-Member Communication	34,885	18,135	16,750
88-Outreach	6,098	4,315	1,783
90-Project Program Other	0	0	0
Total Program Expense	724,454	923,480	-199,026
Net Operating Surplus (or Deficit)	-37,272	-195,048	157,776

Statement of Ops Last Month 14 v 12

Support and Revenue	Aug 14	Aug-12	Diff 14 v 12
20-Membership Dues	41,594	54,562	-12,968
21-Donations	10,089	5,469	4,620
22-Recurring Gifts	30,057	26,471	3,586
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	405	100	305
26-Brand Dev / Promotional Materials Rev	3,650	270	3,380
27-BalotAccess Donations	7,860	51,048	-43,188
28-Publications Materials Other	350	375	-25
29-Other Revenue	0	0	0
Total Support and Revenue	94,005	138,295	-44,290
Cost of Support and Revenue			
32-Fundraising Costs	4,833	16,603	-11,770
33-Membership Fundraising Costs	3,721	9,430	-5,709
35-Convention	0	0	0
36-Balot Access Fundraising Exp	3,855	7,699	-3,844
37-Building Fundraising Exp	0	0	0
Total Cost of Support and Revenue	12,408	33,732	-21,324

Net Support Available for Programs

Program Expense	81,597	104,563	-22,966
40-Administrative Costs	19,937	27,166	-7,230
45-Compensation	46,774	34,140	12,634
50-Affiliate Support	1,200	200	1,000
55-Brand Dev / Promotional Materials	1,356	0	1,356
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0
70-BalotAccess Petitioning Related Exp	15,904	98,060	-82,156
75-Litigation	0	11,727	-11,727
80-Media	10	0	10
85-Member Communication	200	0	200
88-Outreach	0	280	-280
90-Project Program Other	0	0	0
Total Program Expense	85,380	171,573	-86,193
Net Operating Surplus (or Deficit)	-3,783	-67,010	63,227

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2014
Budget vs. Actual**

	Unrestricted Aug-14	Temp. Restricted	Aug 14	Jan - Aug 14	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue								
20-Membership Dues	41,594.04		41,594.04	336,675.47	337,200.00	(524.53)	505,800.00	169,124.53
21-Donations	10,089.21		10,089.21	155,031.96	196,600.00	(41,568.04)	294,900.00	139,868.04
22-Recurring Gifts	30,056.82		30,056.82	229,655.94	227,533.33	2,122.61	341,300.00	111,644.06
23-BoardSolicitation MajorGifts	0.00		0.00	32,400.00	73,333.33	(40,933.33)	110,000.00	77,800.00
24-Convention Revenue	0.00		0.00	114,820.00	110,000.00	4,820.00	110,000.00	(4,820.00)
25-Project Program Revenue	0.00	405.00	405.00	60,371.52	0.00	60,371.52	0.00	(60,371.52)
26-Brand Dev / Promotional Materials Rev	3,649.65		3,649.65	8,889.70	7,200.00	1,689.70	10,800.00	1,910.30
27-BallotAccess Donations	7,859.85		7,859.85	45,264.17	21,400.00	23,864.17	32,100.00	(13,164.17)
28-Publications Materials Other	350.00		350.00	7,959.00	5,266.67	2,692.33	7,900.00	(59.00)
29-Other Revenue	0.00		0.00	0.65	0.00	0.65	0.00	(0.65)
Total Support and Revenue	93,599.57	405.00	94,004.57	991,068.41	978,533.33	12,535.08	1,412,800.00	421,731.59
Cost of Support and Revenue								
32-Fundraising Costs	4,832.74		4,832.74	92,972.31	94,400.00	(1,427.69)	141,600.00	48,627.69
33-Membership Fundraising Costs	3,720.56		3,720.56	76,939.93	68,800.00	8,139.93	103,200.00	26,260.07
35-Convention	0.00		0.00	120,935.68	110,000.00	10,935.68	110,000.00	(10,935.68)
36-Ballot Access Fundraising Exp	3,854.59		3,854.59	8,831.44	4,300.00	4,531.44	4,300.00	(4,531.44)
37-Building Fundraising Exp	0.00	0.00	0.00	4,206.63	0.00	4,206.63	0.00	(4,206.63)
Total Cost of Support and Revenue	12,407.89	0.00	12,407.89	303,885.99	277,500.00	26,385.99	359,100.00	55,214.01
Net Support Available for Programs	81,191.68	405.00	81,596.68	687,182.42	701,033.33	(13,850.91)	1,053,700.00	366,517.58
Program Expense								
40-Administrative Costs	19,936.50	0.00	19,936.50	205,822.52	214,066.67	(8,244.15)	321,100.00	115,277.48
45-Compensation	46,773.60		46,773.60	356,021.28	344,466.67	11,554.61	516,700.00	160,678.72
50-Affiliate Support	1,200.00		1,200.00	4,251.97	4,333.33	(81.36)	6,500.00	2,248.03
55-Brand Dev / Promotional Materials	1,355.53		1,355.53	7,408.21	4,400.00	3,008.21	6,600.00	(808.21)
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	119.14	0.00	119.14	0.00	(119.14)
70-BallotAccess Petitioning Related Exp	15,904.00		15,904.00	104,696.00	80,600.00	24,096.00	120,900.00	16,204.00
75-Litigation	0.00		0.00	5,073.38	8,066.67	(2,993.29)	12,100.00	7,026.62
80-Media	9.95		9.95	79.65	0.00	79.65	0.00	(79.65)
85-Member Communication	200.00		200.00	34,884.65	32,000.00	2,884.65	48,000.00	13,115.35
88-Outreach	0.00		0.00	6,097.60	6,666.67	(569.07)	10,000.00	3,902.40
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	85,379.58	0.00	85,379.58	724,454.40	694,600.00	29,854.40	1,041,900.00	317,445.60
Total Net Operating Surplus (or Deficit)	(4,187.90)	405.00	(3,782.90)	(37,271.98)	6,433.33	(43,705.31)	11,800.00	49,071.98
Unrestricted Net Operating Surplus (or Deficit)	(4,187.90)		(4,187.90)	(86,024.13)				

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD
 January through August 2014

Ordinary Revenue/Expense	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	TOTAL
Revenue									
4000 · General Fundraising									
4010 · Direct Mail Fundraising									
4010-10 · DM - House Fundraising General	5,625.76	12,410.06	15,516.60	19,805.91	5,702.14	5,843.30	14,466.32	3,421.21	82,791.30
4010-11 · DM - House Fundraising Renewal	322.00	1,281.02	4,377.50	1,275.40	150.00	0.00	2,066.00	75.00	9,546.92
4010-12 · DM - House Fundraising NewDonor	0.00	25.00	100.00	25.00	3,193.00	0.00	225.00	25.00	3,593.00
4010-20 · DM - Donor Renewal	15,076.00	9,723.00	13,274.99	10,571.00	15,099.00	6,531.00	30,025.58	21,339.00	121,639.57
4010-30 · DM - New Donor Prospecting	3,253.00	1,000.00	835.00	3,643.95	0.00	870.00	840.00	430.00	10,671.95
Total 4010 · Direct Mail Fundraising	24,276.76	24,439.08	34,104.09	35,321.26	24,144.14	13,244.30	47,422.90	25,290.21	228,242.74
4020 · Direct Solicitation Major Donor									
4020-10 · Board Solicitation	0.00	0.00	0.00	0.00	32,400.00	0.00	0.00	0.00	32,400.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	32,400.00	0.00	0.00	0.00	32,400.00
4030 · Online Contributions - Web									
4030-10 · Online Cont - General	9,518.21	5,263.25	19,761.63	1,840.00	3,573.00	979.50	1,788.00	6,708.00	49,431.59
4030-20 · Online Cont - Donor Renewal	12,230.30	9,045.00	18,180.00	7,335.00	10,594.86	37,987.05	17,005.00	15,585.04	127,962.25
4030-30 · Online Cont - New Donor Prosp	9,312.50	7,417.53	8,963.00	5,075.00	3,873.75	5,350.00	4,200.00	3,790.00	47,981.78
Total 4030 · Online Contributions - Web	31,061.01	21,725.78	46,904.63	14,250.00	18,041.61	44,316.55	22,993.00	26,083.04	225,375.62
4040 · Tele Fundraising - Phone Bank									
4040-10 · Tele Fund - General	85.00	50.00	25.00	200.00	0.00	275.00	0.00	0.00	635.00
4040-20 · Tele Fund - Donor Renewal	2,675.00	675.00	2,290.00	1,875.00	350.00	1,410.00	5,630.00	350.00	15,255.00
4040-30 · Tele Fund - New Donor Prosp	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Total 4040 · Tele Fundraising - Phone Bank	2,785.00	725.00	2,315.00	2,075.00	350.00	1,685.00	5,630.00	350.00	15,915.00
4080 · Recurring Contrib - Pledge	28,148.00	27,973.50	27,482.50	27,891.74	28,561.74	28,892.06	30,849.58	30,056.82	229,655.94
4090 · Ballot Access	18,642.15	1,615.00	1,125.99	1,200.00	9,172.13	3,724.05	1,925.00	7,859.85	45,264.17
Total 4000 · General Fundraising	104,912.92	76,478.36	111,932.21	80,738.00	112,669.62	91,861.96	108,620.48	89,639.92	776,853.47
4100 · Project Revenue									
4108 · Building Fund	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	8,912.00	6,191.00	405.00	60,371.52
Total 4100 · Project Revenue	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	8,912.00	6,191.00	405.00	60,371.52
4200 · Events and Conventions									
4200-10 · Convention Revenue	0.00	0.00	0.00	0.00	0.00	114,820.00	0.00	0.00	114,820.00
4200-15 · Convention Banq Fundraising	0.00	0.00	0.00	0.00	0.00	23,029.00	0.00	0.00	23,029.00
Total 4200 · Events and Conventions	0.00	0.00	0.00	0.00	0.00	137,849.00	0.00	0.00	137,849.00
4300 · Program Revenue									
4340 · LP News	600.00	0.00	5,903.00	1,072.00	0.00	0.00	34.00	350.00	7,959.00
4375 · Brand / Promotional Materials	231.00	275.00	166.10	3,268.40	547.25	287.45	464.85	3,649.65	8,869.70
Total 4300 · Program Revenue	831.00	275.00	6,069.10	4,340.40	547.25	287.45	498.85	3,999.65	16,848.70
4600 · Refunds of Contributions	0.00	(69.93)	0.00	0.00	0.00	(10.00)	(735.00)	(40.00)	(854.93)
4700 · Other Receipts									
4710 · Interest & Dividends	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Total 4700 · Other Receipts	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Total Revenue	110,256.57	79,130.43	130,071.31	99,738.40	124,391.39	238,900.41	114,575.33	94,004.57	991,068.41
Gross Revenue or Loss	110,256.57	79,130.43	130,071.31	99,738.40	124,391.39	238,900.41	114,575.33	94,004.57	991,068.41

Expense	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	TOTAL
7000 - General Fundraising Expense									
7010 - Direct Mail Fundraising Exp									
7010-10 - DM - House General Expense	212.50	11,597.47	1,120.59	20,257.87	638.75	3,275.61	11,237.94	127.10	48,467.83
7010-20 - DM - Donor Renewal Expense	3,299.06	1,959.59	3,093.70	3,206.38	1,690.06	694.25	13,387.73	1,813.56	29,154.33
7010-30 - DM - New Donor Prospecting Exp	845.70	5,615.68	3,411.70	10,265.73	8,321.59	337.50	745.70	125.00	29,668.60
Total 7010 - Direct Mail Fundraising Exp	4,357.26	19,172.74	7,625.99	33,729.98	10,650.40	4,307.36	25,381.37	2,065.66	107,290.76
7030 - Online Contributions Exp - Web									
7030-10 - Online Cont Exp - General	2,992.45	1,090.22	0.00	0.00	0.00	0.00	0.00	0.00	4,082.67
Total 7030 - Online Contributions Exp - Web	2,992.45	1,090.22	0.00	0.00	0.00	0.00	0.00	0.00	4,082.67
7040 - Tele Fundraising Expense									
7040-20 - Tele Fund Exp - Donor Renewal	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	2,160.00	3,199.50	1,782.00	18,117.00
Total 7040 - Tele Fundraising Expense	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	2,160.00	3,199.50	1,782.00	18,117.00
7080 - Recurring Contrib - Pledge	1,107.22	611.86	1,212.63	2,831.61	1,114.51	4,035.87	607.27	1,117.11	12,638.08
7085 - Building Fund Fundraising Exp	3,814.63	0.00	0.00	0.00	392.00	0.00	0.00	0.00	4,206.63
7090 - Ballot Access Fundraising Exp	2,845.82	138.44	0.00	0.00	0.00	1,742.59	250.00	3,854.59	8,831.44
7095 - Credit Card Prc Fees	2,795.01	3,191.07	2,687.72	2,237.22	4,215.57	4,565.81	4,502.80	3,588.53	27,783.73
7099 - Gen Fundraising Staff Salary	6,237.69	7,047.24	5,399.86	7,828.75	6,264.43	5,865.79	6,257.07	6,443.30	51,344.13
Total 7000 - General Fundraising Expense	26,229.08	33,546.57	19,221.20	48,909.06	24,661.91	22,677.42	40,198.01	18,851.19	234,294.44
7100 - Project-Related Expenses									
7106 - Campus Outreach Project									
7106-20 - Campus Outreach Staff Salary	89.75	248.73	36.24	57.99	47.82	48.88	52.14	101.47	683.02
Total 7106 - Campus Outreach Project	89.75	248.73	36.24	57.99	47.82	48.88	52.14	101.47	683.02
Total 7100 - Project-Related Expenses	89.75	248.73	36.24	57.99	47.82	48.88	52.14	101.47	683.02
7200 - Events and Conventions Exp									
7200-10 - Convention Expenses - General	0.00	0.00	0.00	0.00	0.00	48,827.48	0.00	0.00	48,827.48
7200-20 - Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	0.00	72,108.20	0.00	0.00	72,108.20
7200-40 - Events & Conv Staff Salary	224.38	414.54	434.89	985.84	1,243.32	3,226.18	365.00	456.61	7,350.76
Total 7200 - Events and Conventions Exp	224.38	414.54	434.89	985.84	1,243.32	124,161.86	365.00	456.61	128,286.44
7300 - Program-Related Expenses									
7310 - Affiliate Support									
7310-10 - Affiliate Development & Support	459.40	(28.04)	1,044.60	995.99	0.00	580.02	0.00	1,200.00	4,251.97
7310-20 - Affiliate Support Staff Salary	1,391.14	829.09	507.37	4,059.35	908.58	1,075.39	1,355.70	1,623.51	11,750.13
Total 7310 - Affiliate Support	1,850.54	801.05	1,551.97	5,055.34	908.58	1,655.41	1,355.70	2,823.51	16,002.10
7320 - Outreach - PR & Marketing									
7320-10 - Outreach PR & Marketing General	127.84	505.80	300.00	0.00	0.00	2,071.15	3,092.81	0.00	6,097.60
7320-20 - Outreach PR Mktng Staff Salary	2,782.28	2,487.26	2,065.72	2,029.68	1,625.88	2,248.55	3,232.82	3,754.36	20,226.55
Total 7320 - Outreach - PR & Marketing	2,910.12	2,993.06	2,365.72	2,029.68	1,625.88	4,319.70	6,325.63	3,754.36	26,324.15
7330 - Media Relations									
7330-10 - Media Relations General	9.95	0.00	9.95	9.95	9.95	9.95	19.95	9.95	79.65
7330-20 - Media Relations Staff Salary	942.38	746.18	579.85	985.84	765.12	782.11	1,251.42	862.49	6,915.39
Total 7330 - Media Relations	952.33	746.18	589.80	995.79	775.07	792.06	1,271.37	872.44	6,995.04
7340 - Membership Communications									
7340-10 - LP News	6,265.59	9,434.81	1,501.36	8,622.33	8,560.56	300.00	0.00	200.00	34,884.65
7340-20 - Mem Comm & Support Staff Salary	9,154.60	8,042.14	8,480.32	11,482.17	9,133.63	8,407.63	9,854.89	9,132.24	73,687.62
Total 7340 - Membership Communications	15,420.19	17,476.95	9,981.68	20,104.50	17,694.19	8,707.63	9,854.89	9,332.24	108,572.27

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	TOTAL
7360 · Campaign Support & Initiatives									
7360-40 · Campaign Support Other	0.00	0.00	0.00	0.00	119.14	0.00	0.00	0.00	119.14
7360-60 · Camp/Cand Support - Staff Salary	1,884.77	1,948.35	1,993.24	2,841.55	2,008.44	1,613.09	2,189.98	2,486.00	16,965.42
Total 7360 · Campaign Support & Initiatives	1,884.77	1,948.35	1,993.24	2,841.55	2,127.58	1,613.09	2,189.98	2,486.00	17,084.56
7375 · Brand Development									
7375-10 · Brand / Promotional Materials	500.00	0.00	572.00	1,708.46	272.50	2,207.41	792.31	1,355.53	7,408.21
7375-20 · Brand Development Staff Salary	1,077.01	456.00	289.93	753.88	573.84	733.22	1,042.85	1,369.84	6,296.57
Total 7375 · Brand Development	1,577.01	456.00	861.93	2,462.34	846.34	2,940.63	1,835.16	2,725.37	13,704.78
7380 · Ballot Access - Other									
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	3,687.00	28,125.00	45,329.00	2,857.00	8,794.00	15,904.00	104,696.00
7380-30 · Ballot Access Legal	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
7380-50 · BIA & Petitioning Staff Salary	897.51	373.09	398.65	869.86	573.84	1,124.28	1,042.85	608.82	5,888.90
Total 7380 · Ballot Access - Other	897.51	373.09	9,085.65	28,994.86	45,902.84	3,981.28	9,836.85	16,512.82	115,564.90
Total 7300 · Program-Related Expenses	25,492.47	24,794.68	26,429.99	62,484.06	69,880.48	24,009.80	32,869.58	38,506.74	304,267.80
8000 · Salary & Related Expense									
8005 · Salary Bonus Sick & Vac (Admn)	6,524.96	6,097.80	4,918.15	8,378.26	9,928.54	8,164.79	8,770.35	8,343.32	61,126.17
8010 · Hourly Wages (Admin Portion)	206.36	244.71	228.03	204.37	304.95	829.42	928.11	230.83	3,176.78
8015 · Contract & Paid Internships	2,126.25	4,959.00	4,371.00	4,506.00	4,519.50	5,746.50	5,572.50	4,182.00	35,982.75
8020 · Employer Cont to PIR Tax	4,178.22	2,166.44	2,205.05	2,193.00	2,157.13	2,360.41	3,388.41	2,882.69	21,531.35
8030 · Employer Cont to 401K & Adm	1,563.48	769.86	957.93	784.86	1,969.86	784.86	1,154.79	1,055.65	9,041.29
8040 · Fed & State Unemployment	714.90	294.98	147.87	50.07	21.94	500.00	935.54	184.25	2,849.55
8050 · Fed & State Rev & Admn Tax	67.17	28.29	15.35	5.53	2.00	2.25	0.00	0.00	120.59
8060 · Health Insurance	0.00	2,559.96	2,559.96	2,559.96	2,559.96	2,559.96	402.20	2,559.96	15,761.96
8065 · Workers Comp Insurance	0.00	0.00	1,026.00	0.00	0.00	0.00	0.00	252.00	1,278.00
8070 · Other Bens, Gdwill & Training	0.00	0.00	0.00	0.00	0.00	0.00	1,842.48	0.00	1,842.48
8080 · Payroll Service Fees	233.70	149.09	149.09	149.12	381.76	147.90	161.99	142.80	1,515.45
Total 8000 · Salary & Related Expense	15,615.04	17,270.13	16,578.43	18,831.17	21,845.64	21,096.09	23,156.37	19,833.50	154,226.37
8100 · Admin & Overhead Expense									
8110 · Ofc Supplies & Non Cap Equip	202.79	1,795.82	133.72	1,666.96	778.66	2,706.10	431.48	351.91	8,067.44
8120 · Telephone & Data Services	103.71	1,281.40	1,280.09	1,322.53	1,271.63	1,400.71	2,681.41	1,025.73	10,367.21
8125 · Equipment Leases & Maint.	545.20	493.95	913.35	493.95	598.80	554.25	1,379.19	194.67	5,173.36
8130 · Postage & Shipping	1,352.91	297.84	301.29	256.30	1,456.00	322.30	(434.02)	864.00	4,416.62
8140 · Travel, Meeting, & Meals Exp	0.00	35.88	2,932.15	(374.48)	708.18	125.18	155.42	0.00	3,582.33
8160 · Insurance	0.00	0.00	0.00	6,687.00	0.00	0.00	(1,298.00)	0.00	5,389.00
8170 · Occupancy Expenses									
8170-10 · Mortgage Interest Expense	0.00	0.00	0.00	0.00	2,020.62	2,088.20	2,020.83	2,088.20	8,217.85
8170-20 · Utilities Expense	0.00	0.00	0.00	714.95	0.00	23.13	186.69	835.45	1,760.22
8170-30 · Property Taxes, Fees & Permits	0.00	0.00	0.00	1,628.66	0.00	10.00	796.84	736.83	3,172.33
8170-40 · Maintenance, Cleaning & Repairs	0.00	0.00	0.00	0.00	375.00	1,281.25	744.19	1,130.46	3,530.90
8170-50 · Property Insurance	0.00	0.00	0.00	3,756.00	0.00	0.00	0.00	0.00	3,756.00
8170-60 · Assc Fees, Parking & Storage	3,322.72	11,243.25	11,243.25	11,243.25	11,521.78	(1,794.00)	597.00	267.00	47,644.25
8170-70 · Office Move Related Expenses	0.00	0.00	0.00	0.00	2,826.00	0.00	0.00	0.00	2,826.00
Total 8170 · Occupancy Expenses	3,322.72	11,243.25	11,243.25	17,342.86	16,743.40	1,608.58	4,345.55	5,057.94	70,907.55
8180 · Printing & Copying	131.97	177.62	1,683.25	112.39	658.48	556.02	1,954.85	2,342.86	7,617.44
8190 · Software, Hardware & Other IT	4,378.22	4,596.77	4,221.20	4,607.12	4,121.46	4,773.13	4,305.50	4,986.60	35,990.00
8195 · Other Expenses & Bank Fees	279.71	359.23	228.67	263.42	444.39	314.13	266.95	215.15	2,371.65
Total 8100 · Admin & Overhead Expense	10,317.23	20,281.76	22,936.97	32,378.05	26,781.00	12,360.40	13,788.33	15,038.86	153,882.60

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	TOTAL
8200 · Professional Services									
8210 · Legal									
8210-10 · Legal - General	3,000.00	3,000.00	3,000.00	3,000.00	3,605.30	3,000.00	3,000.00	3,000.00	24,605.30
8210-20 · Legal - Proactive	0.00	0.00	0.00	73.38	0.00	0.00	0.00	0.00	73.38
8210-30 · Litigation-Lobbing Staff Salary	0.00	82.91	36.23	115.98	95.64	97.77	156.43	101.46	686.42
Total 8210 · Legal	3,000.00	3,082.91	3,036.23	3,189.36	3,700.94	3,097.77	3,156.43	3,101.46	25,365.10
8220 · Accounting	0.00	506.50	0.00	725.00	8,597.77	0.00	2,322.23	0.00	12,153.50
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	12,000.00
Total 8200 · Professional Services	4,500.00	5,091.41	4,536.23	5,414.36	13,798.71	4,597.77	6,978.66	4,601.46	49,518.60
8300 · Depreciation Expense	397.64	397.64	397.64	397.64	397.64	397.64	397.64	397.64	3,181.12
Total Expense	82,865.59	102,045.46	90,571.59	169,458.17	158,656.52	209,349.86	117,605.73	97,787.47	1,028,340.39
Net Ordinary Revenue	27,390.98	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	29,550.55	(3,030.40)	(3,782.90)	(37,271.98)
Net Revenue or Loss	27,390.98	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	29,550.55	(3,030.40)	(3,782.90)	(37,271.98)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of August 31, 2014

	Aug 31, 14	Jul 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	9,505.82	17,271.09	(7,765.27)	(44.96%)
112 · BBT Check Acct 1 (Unrestricted)	3,741.89	15,233.56	(11,491.67)	(75.44%)
113 · PNC Check Acct 2 (Restricted)	5,686.03	10,972.25	(5,286.22)	(48.18%)
114 · BBT Chck Acct 2 (Restricted BF)	3,534.14	664.24	2,869.90	432.06%
Total 11 · Cash	22,467.88	44,141.14	(21,673.26)	(49.1%)
Total Checking/Savings	22,467.88	44,141.14	(21,673.26)	(49.1%)
Other Current Assets				
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,468.25	1,468.25	0.00	0.0%
165 · Prepaid Licenses	2,951.61	3,935.48	(983.87)	(25.0%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
168 · Prepaid Rent	102.00	102.00	0.00	0.0%
169 · Other Prepaid Expense	2,947.34	3,684.17	(736.83)	(20.0%)
Total 16 · Prepaid Expenses	8,515.66	10,236.36	(1,720.70)	(16.81%)
Total Other Current Assets	8,515.66	10,236.36	(1,720.70)	(16.81%)
Total Current Assets	30,983.54	54,377.50	(23,393.96)	(43.02%)
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	46,678.73	46,678.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	41,030.04	38,368.72	2,661.32	6.94%
179 · Accumulated Depreciation	(211,698.15)	(211,300.51)	(397.64)	(0.19%)
Total 17 · Fixed Assets	878,445.52	876,181.84	2,263.68	0.26%
Total Fixed Assets	878,445.52	876,181.84	2,263.68	0.26%
Other Assets				
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	7,020.00	7,020.00	0.00	0.0%
Total Other Assets	7,020.00	7,020.00	0.00	0.0%
TOTAL ASSETS	916,449.06	937,579.34	(21,130.28)	(2.25%)

	Aug 31, 14	Jul 31, 14	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	31,256.50	45,375.98	(14,119.48)	(31.12%)
Total Accounts Payable	31,256.50	45,375.98	(14,119.48)	(31.12%)
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	7,981.20	10,738.25	(2,757.05)	(25.68%)
242 · Accrued Vacation	23,847.00	23,258.00	589.00	2.53%
244 · Other Accrued Expenses	1,538.78	1,538.78	0.00	0.0%
Total 24 · Accrued Expenses	33,366.98	35,535.03	(2,168.05)	(6.1%)
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	3,432.47	3,680.31	(247.84)	(6.73%)
Total 25 · Accrued Payroll Taxes	3,432.47	3,680.31	(247.84)	(6.73%)
Total Other Current Liabilities	36,799.45	39,215.34	(2,415.89)	(6.16%)
Total Current Liabilities	68,055.95	84,591.32	(16,535.37)	(19.55%)
Long Term Liabilities				
29 · Loans & Mortgages (Principle)	499,187.99	500,000.00	(812.01)	(0.16%)
Total Long Term Liabilities	499,187.99	500,000.00	(812.01)	(0.16%)
Total Liabilities	567,243.94	584,591.32	(17,347.38)	(2.97%)
Equity				
31 · General Operating	377,256.93	374,840.61	2,416.32	0.65%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	3,287.60	8,287.60	(5,000.00)	(60.33%)
3210 · Fund - Building	3,534.14	950.46	2,583.68	271.84%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,049.88	2,049.88	0.00	0.0%
Total 32 · Temp. Restricted Balances	9,220.17	11,636.49	(2,416.32)	(20.77%)
Net Revenue or Loss	(37,271.98)	(33,489.08)	(3,782.90)	(11.3%)
Total Equity	349,205.12	352,988.02	(3,782.90)	(1.07%)
TOTAL LIABILITIES & EQUITY	916,449.06	937,579.34	(21,130.28)	(2.25%)

Libertarian National Committee, Inc.
Statement of Cash Flows
 January through August 2014

	Aug 14	Jan - Aug 14
OPERATING ACTIVITIES		
Net Revenue or Loss	(3,782.90)	(37,271.98)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	15,744.10
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	(289.11)
16 · Prepaid Expenses:163 · Metro Passes	0.00	20.00
16 · Prepaid Expenses:165 · Prepaid Licenses	983.87	7,870.96
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	11,141.25
16 · Prepaid Expenses:169 · Other Prepaid Expense	736.83	(2,947.34)
21 · Accounts Payable	(14,119.48)	31,256.50
24 · Accrued Expenses:241 · Accrued Payroll	(2,757.05)	(22,194.04)
24 · Accrued Expenses:242 · Accrued Vacation	589.00	6,836.29
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(1,616.22)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	(247.84)	1,575.70
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	(7,920.53)
Net cash provided by Operating Activities	(18,597.57)	2,205.58
INVESTING ACTIVITIES		
17 · Fixed Assets:172 · Furniture & Fixtures	0.00	(9,060.76)
17 · Fixed Assets:177 · Office Building	0.00	(825,000.00)
17 · Fixed Assets:178 · Ofc Imprmnt Acq & Capt Expense	(2,661.32)	(41,030.04)
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	3,181.12
Net cash provided by Investing Activities	(2,263.68)	(871,909.68)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	(812.01)	499,187.99
31 · General Operating	2,416.32	323,900.57
32 · Temp. Restricted Balances:3204 · Fund - Campus	(5,000.00)	(5,000.00)
32 · Temp. Restricted Balances:3210 · Fund - Building	2,583.68	(318,900.57)
Net cash provided by Financing Activities	(812.01)	499,187.99
Net cash increase for period	(21,673.26)	(370,516.11)
Cash at beginning of period	44,141.14	392,983.99
Cash at end of period	22,467.88	22,467.88

RELATED PARTY TRANSACTIONS AS OF 07/31/14

Related Party	Expire Date	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	08/01/14	\$ 395.00	\$ 395.00	\$ 2,791.00	
Mr. David Blau ^{***}	Life Member	\$ 5,050.00	\$ 5,050.00	\$ 13,284.00	
Mr. Brett Bittner	05/20/15	\$ -	\$ 75.00	\$ 463.00	
Ms. Audrey Capozzi ^{***}	Life Member	\$ -	\$ -	\$ 2,414.00	
Mr. Michael Cloud ^{***}	Life Member	\$ -	\$ -	\$ 3,233.00	
Mr. Doug Craig ^{***}	07/26/14	\$ 325.00	\$ 325.00	\$ 2,239.00	
Mr. Claudio Estrada	12/31/14	\$ 10.00	\$ 345.00	\$ 345.00	Yes
Mr. Marc Feldman	Life Member	\$ -	\$ 445.00	\$ 1,694.00	
Mr. Paul Frankel ^{***}	Life Member	\$ 125.00	\$ 595.00	\$ 2,966.00	Yes
Mr. Sam Goldstein	01/30/15	\$ -	\$ 204.99	\$ 3,513.96	
Mr. Timothy Hagan	Life Member	\$ -	\$ 1,370.00	\$ 7,412.82	
Mr. Kevin Hagan ^{**}	11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Daniel Hayes	12/31/14	\$ 85.00	\$ 585.00	\$ 640.00	Yes
Ms. Marina Henley (Neale) ^{***}	07/23/06	\$ -	\$ -	\$ 200.00	
Ms. Linda Hinkle ^{***}	Life Member	\$ 340.00	\$ 340.00	\$ 2,918.76	
Mr. Logan Hinkle ^{***}	06/14/14	\$ -	\$ -	\$ 526.21	Yes
Mr. Albert Hinkle ^{***}	12/31/14	\$ 50.00	\$ 610.00	\$ 6,837.50	Yes
Mr. Mark Hinkle ^{***}	Life Member	\$ 430.00	\$ 530.00	\$ 8,446.00	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 475.00	\$ 27,900.00	Yes
Mr. Joshua Katz	06/20/15	\$ -	\$ 210.00	\$ 354.00	
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 170.00	\$ 2,927.00	Yes
Mr. Michael Knebel ^{***}	05/16/15	\$ 25.00	\$ 25.00	\$ 545.00	
Dr. James Lark	Life Member	\$ -	\$ 325.00	\$ 76,209.30	
Dr. Scott Lieberman	Life Member	\$ -	\$ 134.00	\$ 11,205.38	
Mr. Steven Linnabary ^{***}	Life Member	\$ 200.00	\$ 200.00	\$ 1,568.50	
Mr. Edward Marsh	Life Member	\$ -	\$ 50.00	\$ 2,267.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ 50.00	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ -	\$ 625.00	\$ 5,918.00	
Mr. Evan McMahon	11/07/14	\$ -	\$ -	\$ 50.00	
Ms. Melinda Moore (Redpath) ^{**}	07/08/10	\$ -	\$ -	\$ 288.00	
Ms. Nancy Neale ^{***}	Life Member	\$ -	\$ 5,000.00	\$ 12,497.61	
Mr. Geoffrey Neale ^{***}	Life Member	\$ -	\$ 5,400.00	\$ 11,284.03	Yes
Ms. Kieman Nevitt (Pojunis) ^{***}	11/23/12	\$ -	\$ -	\$ 25.00	
Mr. Rob Oates	04/12/15	\$ -	\$ 450.00	\$ 869.00	
Mr. Norman Olsen	Life Member	\$ -	\$ 800.00	\$ 5,404.50	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 1,125.00	\$ 8,698.00	Yes
Mr. Brett Pojunis ^{***}	10/16/14	\$ -	\$ -	\$ 200.00	
Mr. Bill Pojunis ^{***}	10/12/13	\$ -	\$ -	\$ 144.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,020.02	\$ 96,272.76	Yes
Ms. Bette Rose Ryan ^{***}	Life Member	\$ 15.00	\$ 90.00	\$ 8,172.00	Yes
Mr. Tony Ryan ^{***}	Life Member	\$ -	\$ -	\$ 5,196.00	
Mr. Nicholas Sarwark	Life Member	\$ 15.00	\$ 1,355.00	\$ 3,740.00	Yes
Mr. Scott Spencer	Life Member	\$ 250.00	\$ 2,405.00	\$ 9,780.00	Yes
Mr. Richard Tomasso	12/31/14	\$ 10.00	\$ 440.00	\$ 2,777.00	Yes
Ms. Dianna Visek ^{***}	05/20/15	\$ -	\$ 75.00	\$ 855.76	
Mr. Arvin Vohra	07/29/15	\$ -	\$ 420.00	\$ 669.00	
Mr. Daniel Wiener	12/31/14	\$ 10.00	\$ 475.00	\$ 3,686.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ 340.00	\$ 9,132.50	
Mr. R. Lee Wrights ^{***}	Life Member	\$ -	\$ -	\$ 1,883.00	
Total Contributions:		\$ 9,658.34	\$ 31,915.67	\$ 374,284.09	

^{**} Non LNC Member disclosed related party

^{***} Former LNC Member or former member disclosed related party (totals thru convention only)

Related Party	Memo	MTD Disbursements	YTD Disbursements
Mr. Robert (Ross) Lowe (Paul Frankel)	AL Ballot Access Petitioning Expense	\$ -	\$ 12,498.00
Libertarian Party of Kentucky	KY Ballot Access Petitioning Expense	\$ 3,978.00	\$ 7,000.00
Libertarian Party of Illinois	IL Ballot Access Petitioning Expense	\$ -	\$ 67,500.00
Total Disbursements:		\$ 3,978.00	\$ 86,998.00