



JUNE 2017 DRAFT END OF MONTH FINANCIAL REPORTS

Page 2 – EOM Membership and Revenue Charts and Graphs

Page 4 – EOM Financial Summary Reports

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - 2017 v. 2015 Comparisons Statement of Operations

Page 7 - P&L Detail (w-Functional Allocation of Expenses) by Month

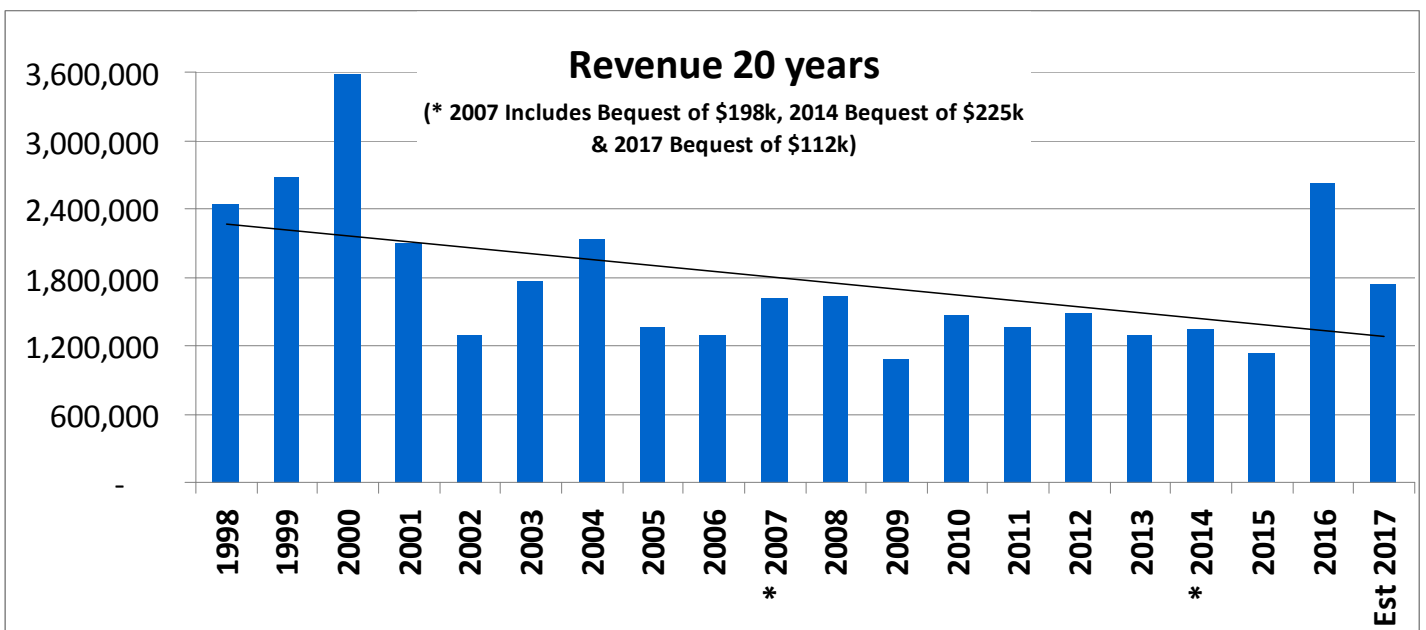
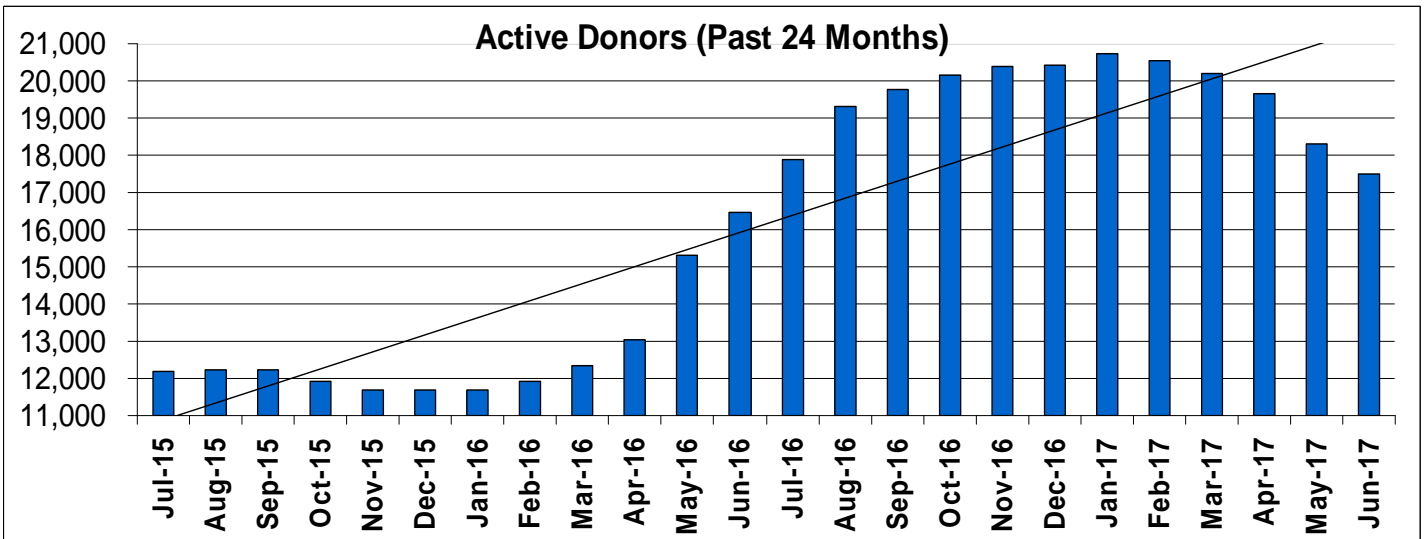
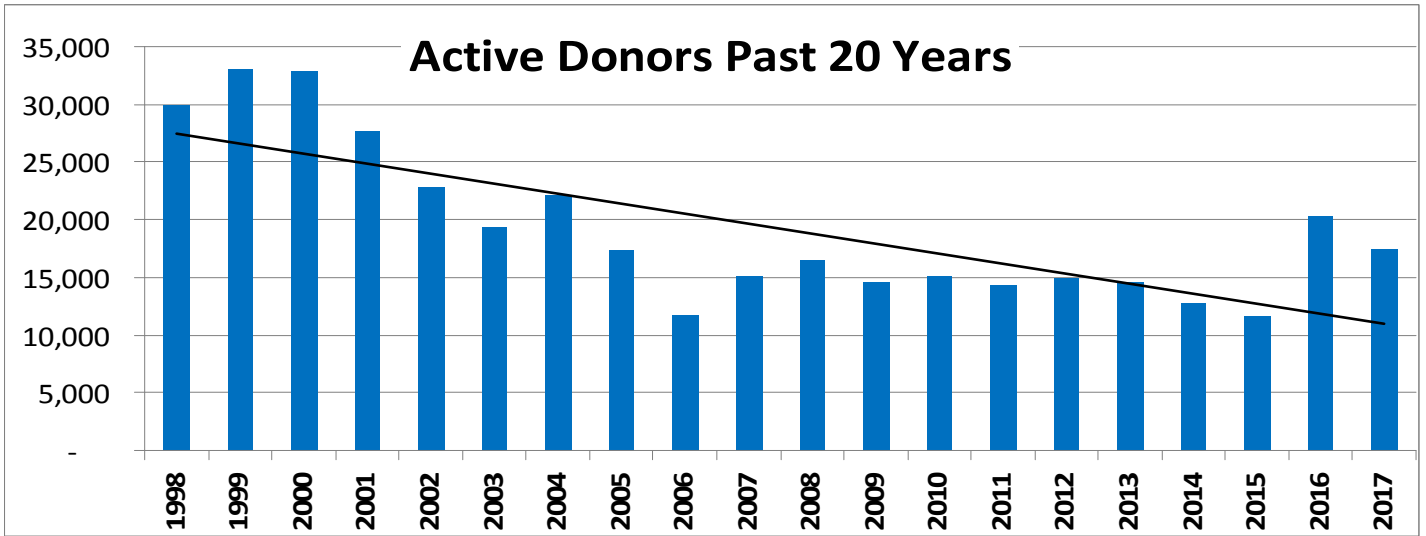
Page 10 – Balance Sheet Curr v. Prior Month Comparison

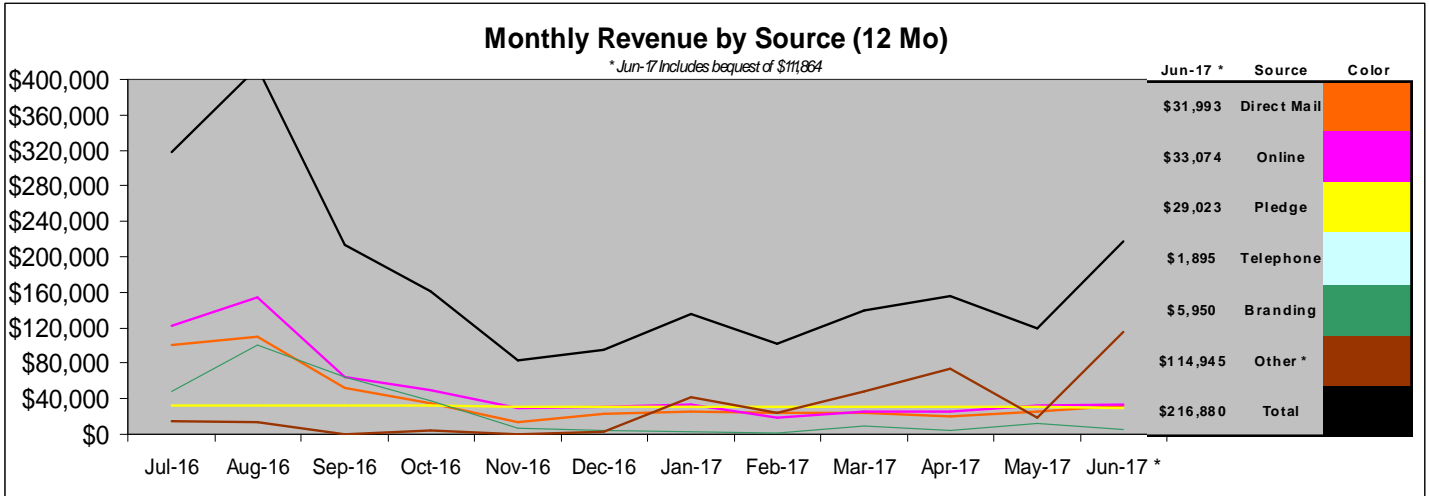
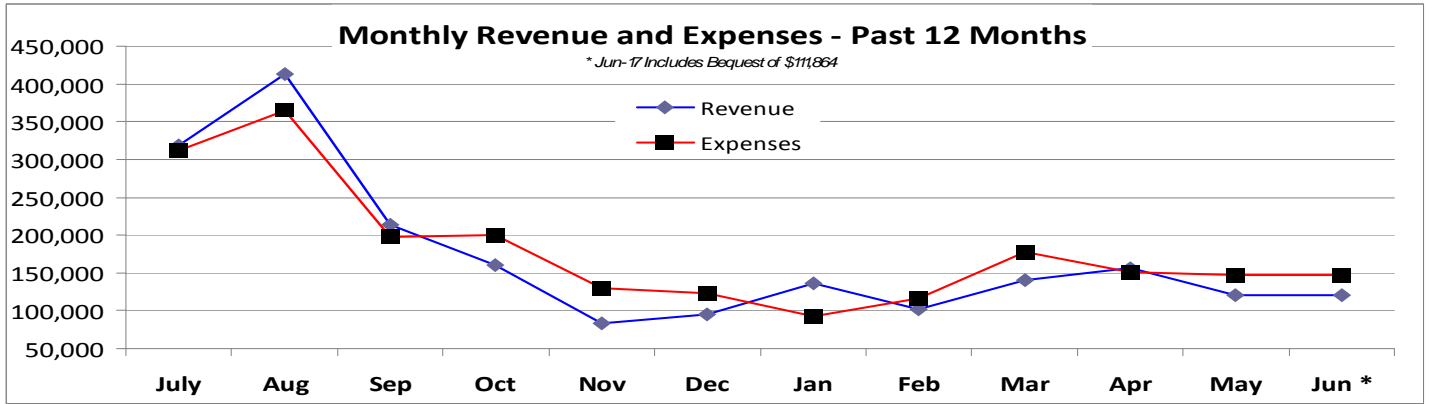
Page 12 - Cash Flow Report

Page 13 – Related Party Contributions and Disbursements

Page 13 – Chair’s Discretionary Disbursements

End of Month Reports – Charts

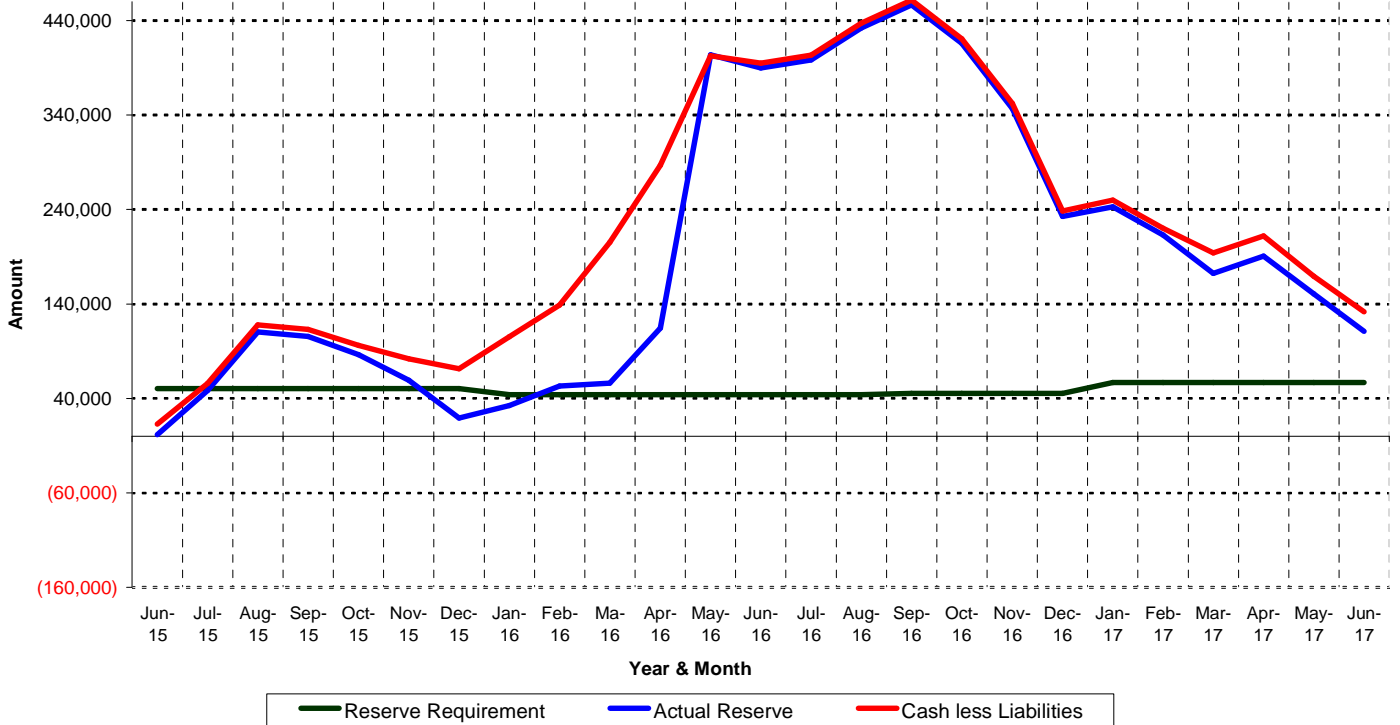




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2017 Resv Target = \$57,042 - Curr Month Resv = \$111,075 - Curr Month C-L = \$131,855

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total June17	2017 YTD	2017 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2017	2017 Budget Remaining
Support and Revenue	216,880	869,469	702,100	167,369	1,404,200	534,731
Cost of Support and Revenue	43,802	201,351	169,000	32,351	338,000	136,649
Net Support Available for Programs	173,078	668,118	533,100	135,018	1,066,200	398,082
Program Expense	106,849	626,166	623,300	2,866	1,246,600	620,434
Net Operating Surplus (or Deficit)	66,229	41,952	(90,200)	132,152	(180,400)	(222,352)

P&L Acct Summary Last Month Plus YTD

January through June 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	TOTAL
Revenue							
4000 - General Fundraising	94,348	76,566	126,654	149,625	100,595	208,790	756,578
4100 - Project Revenue	36,263	21,963	4,084	555	225	107	63,197
4300 - Program Revenue	3,989	3,545	9,080	6,066	19,000	7,887	49,567
4600 - Refunds of Contributions	0	0	(50)	(25)	0	0	(75)
4700 - Other Receipts	0	0	105	0	0	97	202
Total Revenue	134,600	102,074	139,873	156,221	119,820	216,881	869,469
Gross Proceeds	134,600	102,074	139,873	156,221	119,820	216,881	869,469
Expense							
7000 - General Fundraising Expense	21,563	29,712	46,723	29,588	45,819	47,148	220,553
7100 - Project-Related Expenses	0	913	54	739	0	750	2,456
7200 - Events and Conventions Exp	81	101	924	538	319	454	2,417
7300 - Program-Related Expenses	17,304	42,558	64,989	65,360	48,173	49,553	287,937
8000 - Salary & Related Expense	21,877	21,505	25,483	23,591	25,046	25,553	143,055
8100 - Admin & Overhead Expense	14,945	18,487	24,968	24,533	19,618	19,082	121,633
8200 - Professional Services	6,374	1,601	12,054	4,560	6,486	6,057	37,132
8300 - Depreciation Expense	2,055	2,055	2,055	2,055	2,055	2,055	12,330
Total Expense	84,199	116,932	177,250	150,964	147,516	150,652	827,513
Net Revenue or Loss	50,401	(14,858)	(37,377)	5,257	(27,696)	66,229	41,956

Balance Sheet Summary - Current vs Prior Month

	May 31, 17	Apr 30, 17	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	131,855.20	173,848.20	(41,993.00)	-24.16%
Total Other Current Assets	58,585.42	59,924.18	(1,338.76)	-2.23%
Total Current Assets	190,440.62	233,772.38	(43,331.76)	-18.54%
Total Fixed Assets	849,931.14	851,986.58	(2,055.44)	-0.24%
Total Non Current - Other	210,567.33	99,106.54	111,460.79	112.47%
TOTAL ASSETS	1,250,939.09	1,184,865.50	66,073.59	5.58%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	54,154.24	52,480.25	1,673.99	3.19%
Total Long Term Liabilities	271,933.57	273,762.93	(1,829.36)	-0.67%
Total Liabilities	326,087.81	326,243.18	(155.37)	-0.05%
Total Equity	924,851.28	858,622.32	66,228.96	7.71%
TOTAL LIABILITIES & EQUITY	1,250,939.09	1,184,865.50	66,073.59	5.58%

Standard Statement of Operations - Jan-Dec 2017
Budget vs. Actual

	Un- restricted June-17	Temp. Restricted	Total June17	Total Jan- June 17	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2017	2017 Budget Remaining
Support and Revenue								
20-Membership Dues	52,782		52,782	268,303	263,150	5,153	526,300	257,997
21-Donations **	126,043		126,043	172,808	102,200	70,608	204,400	31,592
22-Recurring Gifts	29,023		29,023	184,117	180,000	4,117	360,000	175,883
23-Board/ED Solicitation MajorGifts	18		18	15,238	15,000	238	30,000	14,762
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	420	107	527	73,222	32,000	41,222	64,000	(9,222)
26-Brand Dev / Political Materials Rev	5,950		5,950	35,362	30,000	5,362	60,000	24,638
27-Ballot Access & Related Donations	924		924	116,038	75,000	41,038	150,000	33,962
28-Membership Communication	1,517		1,517	4,179	4,750	(571)	9,500	5,321
29-Other Revenue	97		97	202	0	202	0	(202)
Total Support and Revenue	216,773	107	216,880	869,469	702,100	167,369	1,404,200	534,731
Cost of Support and Revenue								
32-Fundraising Costs	14,804		14,804	84,208	72,050	12,158	144,100	59,892
33-Membership Fundraising Costs	28,998		28,998	107,309	77,600	29,709	155,200	47,891
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	9,732	12,900	(3,168)	25,800	16,068
37-Building Fundraising Exp	0		0	101	6,450	(6,349)	12,900	12,799
Total Cost of Support and Revenue	43,802	0	43,802	201,351	169,000	32,351	338,000	136,649
Net Support Available for Programs	172,971	107	173,078	668,118	533,100	135,018	1,066,200	398,082
Program Expense								
40-Administrative Costs	27,137		27,137	170,133	168,650	1,483	337,300	167,167
45-Compensation	44,892		44,892	253,406	278,100	(24,694)	556,200	302,794
50-Affiliate Support	5,970		5,970	26,983	22,500	4,483	45,000	18,017
55-Brand Dev / Political Materials	10,647		10,647	41,497	30,000	11,497	60,000	18,503
58-Campus Outreach	0	750	750	750	500	250	1,000	250
60-Candidate, Campaign & Initiatives	0		0	5,000	6,000	(1,000)	12,000	7,000
70-Ballot Access VR & Related Exp	7,439		7,439	80,216	65,000	15,216	130,000	49,784
75-Litigation	0		0	(241)	3,000	(3,241)	6,000	6,241
80-Media	10		10	496	300	196	600	104
85-Member Communication	9,994		9,994	38,864	41,400	(2,537)	82,800	43,937
88-Outreach	10		10	3,944	2,850	1,094	5,700	1,756
90-Project Program Other	0		0	5,119	5,000	119	10,000	4,881
Total Program Expense	106,099	750	106,849	626,166	623,300	2,866	1,246,600	620,434
Total Net Operating Surplus (or Deficit)	66,872	(643)	66,229	41,952	(90,200)	132,152	(180,400)	(222,352)
Unrestricted Net Operating Surplus (or Deficit)			66,872	9,636			(19,814)	

* Annual Total Budget has been updated to reflect amendments from various Mail Ballots

** June-17 includes bequest for \$111,863.52

Statement of Operations - 2017 v. 2015 Comparison

Statement of Ops YTD 17 v 15

	Jun-17	Jun-15	Diff 17 v 15	Jan - Dec 17	Jan -Dec 15	Diff 17 v 15
Support and Revenue						
20-Membership Dues	52,782	29,915	22,867	268,303	180,983	87,320
21-Donations	126,043	18,358	107,685	172,808	84,525	88,283
22-Recurring Gifts	29,023	27,565	1,458	184,117	165,219	18,898
23-BoardSolicitation MajorGifts	18	0	18	15,238	33,400	-18,162
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	527	1,063	-536	73,222	19,263	53,959
26-Brand Dev / Pol Materials Rev	5,950	6,079	-129	35,362	15,266	20,096
27-BallotAccess Donations	924	2,029	-1,105	116,038	18,607	97,431
28-Publications Materials Other	1,517	0	1,517	4,179	0	4,179
29-Other Revenue	97	0	97	202	0	202
Total Support and Revenue	216,880	85,009	131,871	869,469	517,263	352,206
Cost of Support and Revenue						
32-Fundraising Costs	14,804	16,701	-1,897	84,208	53,659	30,549
33-Membership Fundraising Costs	28,998	3,790	25,208	107,309	51,675	55,634
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0	0	0	9,732	6,364	3,368
37-Building Fundraising Exp	0	0	0	101	81	20
Total Cost of Support and Revenue	43,802	20,491	23,311	201,351	111,779	89,572
Net Support Available for Programs	173,078	64,518	108,560	668,118	405,484	262,634
Program Expense						
40-Administrative Costs	27,137	32,443	-5,306	170,133	120,661	49,472
45-Compensation	44,892	37,990	6,902	253,406	213,593	39,813
50-Affiliate Support	5,970	126	5,844	26,983	3,836	23,147
55-Brand Dev / Pol Materials	10,647	4,253	6,394	41,497	15,405	26,092
58-Campus Outreach	750	0	750	750	732	18
60-Candidate, Campaign & Initiatives	0	0	0	5,000	0	5,000
70-BallotAccess Petitioning Related Exp	7,439	0	7,439	80,216	28,048	52,168
75-Litigation	0	0	0	-241	0	-241
80-Media	10	10	0	496	81	415
85-Member Communication	9,994	0	9,994	38,864	17,769	21,095
88-Outreach	10	0	10	3,944	2,825	1,119
90-Project Program Other	0	5,000	-5,000	5,119	5,000	119
Total Program Expense	106,849	79,822	27,027	626,166	407,950	218,216
Net Operating Surplus (or Deficit)	66,229	-15,304	81,533	41,952	-2,466	44,418

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through June 2017

	<u>Jun 17</u>	<u>TOTAL</u>
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	12,518.09	49,947.08
4010-11 · DM - House Fundraising Renewal	1,350.00	6,480.00
4010-12 · DM - House Fundraising NewDonor	100.00	225.00
4010-20 · DM - Donor Renewal	12,109.56	78,327.56
4010-30 · DM - New Donor Prospecting	5,915.00	15,280.07
Total 4010 · Direct Mail Fundraising	<u>31,992.65</u>	<u>150,259.71</u>
4020 · Direct Solicitation Major Donor		
4020-10 · Board Soliicitation	17.76	5,017.76
4020-20 · Chair Solicitation	0.00	10,020.00
4020-30 · ED Solicitation	0.00	200.00
Total 4020 · Direct Solicitation Major Donor	<u>17.76</u>	<u>15,237.76</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	1,661.80	10,986.75
4030-20 · Online Cont - Donor Renewal	22,702.00	95,469.74
4030-30 · Online Cont - New Donor Prosp	8,710.00	60,496.23
Total 4030 · Online Contributions - Web	<u>33,073.80</u>	<u>166,952.72</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	0.00	86.00
4040-20 · Tele Fund - Donor Renewal	1,870.00	11,674.00
4040-30 · Tele Fund - New Donor Prosp	25.00	350.00
Total 4040 · Tele Fundraising - Phone Bank	<u>1,895.00</u>	<u>12,110.00</u>
4080 · Recurring Contrib - Pledge	29,022.87	184,116.85
4085 · Bequests	111,863.52	111,863.52
4090 · Ballot Access / Voter Reg	924.00	116,038.15
Total 4000 · General Fundraising	<u>208,789.60</u>	<u>756,578.71</u>
4100 · Project Revenue		
4108 · Building Fund	107.00	62,696.65
4111 · Legal Offense Fund	0.00	500.00
Total 4100 · Project Revenue	<u>107.00</u>	<u>63,196.65</u>
4300 · Program Revenue		
4310 · Affiliate Development	400.00	1,410.00
4340 · LP News	1,517.00	4,179.49
4375 · Brand / Political Materials	5,949.54	35,361.80
4395 · LPedia Historical Preservation	20.00	8,615.00
Total 4300 · Program Revenue	<u>7,886.54</u>	<u>49,566.29</u>
4600 · Refunds of Contributions	0.00	(75.00)
4700 · Other Receipts		
4710 · Interest & Dividends	97.28	202.00
Total 4700 · Other Receipts	<u>97.28</u>	<u>202.00</u>
Total revenue	<u>216,880.42</u>	<u>869,468.65</u>
Gross Proceeds	216,880.42	869,468.65

Expense	Jun 17	TOTAL
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	7,633.94	48,987.13
7010-20 · DM - Donor Renewal Expense	12,066.13	41,158.37
7010-30 · DM - New Donor Prospecting Exp	16,441.82	55,545.30
Total 7010 · Direct Mail Fundraising Exp	36,141.89	145,690.80
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	0.00	600.04
7030-30 · Online Cont Exp - New Donor	0.00	5,863.22
Total 7030 · Online Contributions Exp - Web	0.00	6,463.26
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	490.00	4,142.00
Total 7040 · Tele Fundraising Expense	490.00	4,142.00
7080 · Recurring Contrib - Pledge	1,548.58	12,274.60
7085 · Building Fund Fundraising Exp	0.00	100.98
7090 · Ballot Access Fundraising Exp	0.00	9,732.47
7095 · Credit Card Prc Fees	5,621.59	22,946.51
7099 · Gen Fundraising Staff Salary	3,346.16	19,201.75
Total 7000 · General Fundraising Expense	47,148.22	220,552.37
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-10 · Campus Outreach General	750.00	750.00
7106-20 · Campus Outreach Staff Salary	0.00	967.72
Total 7106 · Campus Outreach Project	750.00	1,717.72
7111 · Legal Offense Fund	0.00	739.44
Total 7100 · Project-Related Expenses	750.00	2,457.16
7200 · Events and Conventions Exp		
7200-40 · Events & Conv Staff Salary	453.72	2,417.80
Total 7200 · Events and Conventions Exp	453.72	2,417.80
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	5,970.10	26,982.58
7310-20 · Affiliate Support Staff Salary	283.57	3,861.84
Total 7310 · Affiliate Support	6,253.67	30,844.42
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	10.12	3,943.90
7320-20 · Outreach PR Mrktng Staff Salary	737.29	4,601.16
Total 7320 · Outreach - PR & Marketing	747.41	8,545.06
7330 · Media Relations		
7330-10 · Media Relations General	9.95	496.36
7330-20 · Media Relations Staff Salary	113.43	738.45
Total 7330 · Media Relations	123.38	1,234.81
7340 · Membership Communications		
7340-10 · LP News	9,994.20	38,863.50
7340-20 · Mem Comm & Support Staff Salary	10,832.49	57,640.25
Total 7340 · Membership Communications	20,826.69	96,503.75
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Traing	0.00	5,000.00
7360-60 · Camp/Cand Support -Staff Salary	850.72	8,132.92
Total 7360 · Campaign Support & Initiatives	850.72	13,132.92
7375 · Brand Development		
7375-10 · Brand / Political Materials	10,647.09	41,496.77
7375-20 · Brand Development Staff Salary	1,417.87	7,460.73
Total 7375 · Brand Development	12,064.96	48,957.50
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	7,438.75	80,215.88
7380-30 · Ballot Access Legal	0.00	(574.58)
7380-60 · B/A & Petitioning Staff Salary	1,247.72	4,698.26
Total 7380 · Ballot Access - Other Related	8,686.47	84,339.56
7395 · LPedia Historical Preservation	0.00	4,379.53
Total 7300 · Program-Related Expenses	49,553.30	287,937.55

	<u>Jun 17</u>	<u>TOTAL</u>
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	7,342.06	45,406.07
8010 · Hourly Wages (Admin Portion)	1,675.56	7,416.77
8015 · Contract & Paid Internships	11,058.27	54,374.93
8020 · Employer Cont to P/R Tax	1,852.06	11,670.99
8030 · Employer Cont to 401K & Adm	591.46	4,208.11
8040 · Fed & State Unemployment	9.97	1,405.82
8060 · Health Insurance	2,837.97	16,640.59
8065 · Workers Comp Insurance	0.00	831.00
8070 · Other Bens, Gdwill & Training	50.48	50.48
8080 · Payroll Service Fees	134.73	1,048.75
Total 8000 · Salary & Related Expense	<u>25,552.56</u>	<u>143,053.51</u>
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	393.68	3,375.60
8120 · Telephone & Data Services	2,256.02	7,207.65
8125 · Equipment Leases & Maint.	755.62	4,533.72
8130 · Postage & Shipping	1,251.07	6,228.30
8140 · Travel, Meeting, & Meals Exp	598.31	6,235.46
8160 · Insurance - D/O Cyber - Other	0.00	6,919.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,070.85	6,814.88
8170-20 · Utilities Expense	485.23	2,510.46
8170-30 · Property Taxes, Fees & Permits	740.22	4,441.32
8170-40 · Maintenance, Cleaning & Repairs	864.29	5,919.47
8170-50 · Property / GL Insurance	829.00	3,070.00
8170-60 · Assc Fees, Rent & Storage	553.00	3,292.97
Total 8170 · Occupancy Expenses	<u>4,542.59</u>	<u>26,049.10</u>
8180 · Printing & Copying	527.45	3,302.78
8190 · Software, Hardware & Other IT	7,964.26	54,966.09
8195 · Other Expenses & Bank Fees	792.51	2,815.71
Total 8100 · Admin & Overhead Expense	<u>19,081.51</u>	<u>121,633.41</u>
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	27,166.95
8210-20 · Legal - Proactive	0.00	333.33
8210-30 · Litigation-Lobbing Staff Salary	56.71	631.83
Total 8210 · Legal	<u>4,556.71</u>	<u>28,132.11</u>
8230 · FEC Filing & Consulting	1,500.00	9,000.00
Total 8200 · Professional Services	<u>6,056.71</u>	<u>37,132.11</u>
8300 · Depreciation Expense	2,055.44	12,332.64
Total Expense	<u>150,651.46</u>	<u>827,516.55</u>
Net Revenue or Loss	<u>66,228.96</u>	<u>41,952.10</u>

Balance Sheet Current vs Prior Month

As of June 30, 2017

	Jun 30, 17	May 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111U · PNC Check Acct 1 (Unrestricted)	95,220.39	139,359.58	(44,139.19)	(31.67%)
112U · BBT Check Acct 1 (Unrestricted)	15,854.76	12,793.02	3,061.74	23.93%
113R · PNC Check Acct 2 (Restricted)	17,681.92	18,704.47	(1,022.55)	(5.47%)
114R · BBT Chck Acct 2 (Restricted BF)	3,098.13	2,991.13	107.00	3.58%
Total 11 · Cash	131,855.20	173,848.20	(41,993.00)	(24.16%)
Total Checking/Savings	131,855.20	173,848.20	(41,993.00)	(24.16%)
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	33,900.00	33,900.00	0.00	0.0%
Total 13 · Other Current Collectables	33,900.00	33,900.00	0.00	0.0%
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	1,497.01	1,251.02	245.99	19.66%
161-20 · Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
Total 161 · Bulk Mail Account	2,002.57	1,756.58	245.99	14.0%
165 · Prepaid Licenses	13,872.32	15,729.62	(1,857.30)	(11.81%)
166 · Prepaid Insurance	7,037.93	7,037.93	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	272.55	0.00	272.55	100.0%
167-20 · Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
Total 167 · Prepaid Convention	1,772.55	1,500.00	272.55	18.17%
168 · Prepaid Rent	0.05	0.05	0.00	0.0%
Total 16 · Prepaid Expenses	24,685.42	26,024.18	(1,338.76)	(5.14%)
Total Other Current Assets	58,585.42	59,924.18	(1,338.76)	(2.23%)
Total Current Assets	190,440.62	233,772.38	(43,331.76)	(18.54%)
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 · Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 · Computer Software	84,645.15	84,645.15	0.00	0.0%
176 · Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 · Accumulated Depreciation	(197,172.71)	(195,117.27)	(2,055.44)	(1.05%)
Total 17 · Fixed Assets	849,931.14	851,986.58	(2,055.44)	(0.24%)
Total Fixed Assets	849,931.14	851,986.58	(2,055.44)	(0.24%)
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	210,567.33	99,106.54	111,460.79	112.47%
Total 18 · Non Current Collectables	210,567.33	99,106.54	111,460.79	112.47%
Total Other Assets	210,567.33	99,106.54	111,460.79	112.47%
TOTAL ASSETS	1,250,939.09	1,184,865.50	66,073.59	5.58%

	<u>Jun 30, 17</u>	<u>May 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	0.00	4,500.00	(4,500.00)	(100.0%)
Total Accounts Payable	<u>0.00</u>	<u>4,500.00</u>	<u>(4,500.00)</u>	<u>(100.0%)</u>
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	8,630.46	4,831.60	3,798.86	78.63%
242 · Accrued Vacation	27,587.00	28,013.00	(426.00)	(1.52%)
245 · Accrued Real Estate Tax	(214.77)	(954.99)	740.22	77.51%
Total 24 · Accrued Expenses	<u>36,002.69</u>	<u>31,889.61</u>	<u>4,113.08</u>	<u>12.9%</u>
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	(286.51)	286.51	100.0%
252 · 401(k) Liability	2,661.60	887.20	1,774.40	200.0%
Total 25 · Accrued Payroll Taxes	<u>2,661.60</u>	<u>600.69</u>	<u>2,060.91</u>	<u>343.09%</u>
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	15,489.95	15,489.95	0.00	0.0%
Total 27 · Deferred Liabilities	<u>15,489.95</u>	<u>15,489.95</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Current Liabilities	<u>54,154.24</u>	<u>47,980.25</u>	<u>6,173.99</u>	<u>12.87%</u>
Total Current Liabilities	<u>54,154.24</u>	<u>52,480.25</u>	<u>1,673.99</u>	<u>3.19%</u>
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	2,664.93	2,664.93	0.00	0.0%
282 · Capital Lease - Copier	14,692.31	14,692.31	0.00	0.0%
Total 28 · Long Term Liabilities	<u>17,357.24</u>	<u>17,357.24</u>	<u>0.00</u>	<u>0.0%</u>
29 · Loans & Mortgages (Principal)	<u>254,576.33</u>	<u>256,405.69</u>	<u>(1,829.36)</u>	<u>(0.71%)</u>
Total Long Term Liabilities	<u>271,933.57</u>	<u>273,762.93</u>	<u>(1,829.36)</u>	<u>(0.67%)</u>
Total Liabilities	<u>326,087.81</u>	<u>326,243.18</u>	<u>(155.37)</u>	<u>(0.05%)</u>
Equity				
31 · General Operating	<u>877,336.53</u>	<u>876,693.53</u>	<u>643.00</u>	<u>0.07%</u>
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,805.41	2,555.41	(750.00)	(29.35%)
3210 · Fund - Building	3,098.13	2,991.13	107.00	3.58%
3213 · Fund - Legal Offense Fund	659.11	659.11	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>5,562.65</u>	<u>6,205.65</u>	<u>(643.00)</u>	<u>(10.36%)</u>
Net Revenue	<u>41,952.10</u>	<u>(24,276.86)</u>	<u>66,228.96</u>	<u>272.81%</u>
Total Equity	<u>924,851.28</u>	<u>858,622.32</u>	<u>66,228.96</u>	<u>7.71%</u>
TOTAL LIABILITIES & EQUITY	<u>1,250,939.09</u>	<u>1,184,865.50</u>	<u>66,073.59</u>	<u>5.58%</u>

Statement of Cash Flows

June 2017

	Jun 17	Jan - Jun 17
OPERATING ACTIVITIES		
Net Revenue or Loss	66,228.96	41,952.10
Adjustments to reconcile Net Revenue to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	(245.99)	(575.14)
165 · Prepaid Licenses	1,857.30	(1,686.22)
167-10 · Prepaid Convention General Exp	(272.55)	(272.55)
168 · Prepaid Rent	0.00	587.91
169 · Other Prepaid Expense	0.00	5,159.16
21 · Accounts Payable	(4,500.00)	(2,824.35)
241 · Accrued Payroll	3,798.86	0.00
242 · Accrued Vacation	(426.00)	(6,215.00)
244 · Other Accrued Expenses	0.00	(24,160.75)
245 · Accrued Real Estate Tax	740.22	(214.77)
251 · Payroll Tax Liabilities	286.51	0.00
252 · 401(k) Liability	1,774.40	2,661.60
272 · Deferred Convention Revenue	0.00	15,489.95
Net cash provided by Operating Activities	69,241.71	29,901.94
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,055.44	12,332.64
180 · Bequests Expected - Non Current	(111,460.79)	(77,644.37)
Net cash provided by Investing Activities	(109,405.35)	(65,311.73)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,829.36)	(72,586.38)
31 · General Operating	643.00	292.79
3204 · Fund - Campus	(750.00)	(750.00)
3210 · Fund - Building	107.00	696.65
3211 · Fund - Radio Ad Project	0.00	(348.55)
3213 · Fund - Legal Offense Fund	0.00	109.11
Net cash provided by Financing Activities	(1,829.36)	(72,586.38)
Net cash increase for period	(41,993.00)	(107,996.17)
Cash at beginning of period	173,848.20	239,851.37
Cash at end of period	131,855.20	131,855.20

RELATED PARTY TRANSACTIONS AS OF: 06/30/17

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/18 - 03/28/18	\$ -	\$ 25.00	\$ 3,340.00	
Ms. Erin Adams	12/31/17 - 07/03/18	\$ 10.00	\$ 200.00	\$ 355.70	Yes
Mr. Danny Bedwell **	06/06/18 - 05/17/18	\$ -	\$ 25.00	\$ 1,504.00	
Ms. Whitney Bilyeu	12/31/17 - 07/03/18	\$ 70.00	\$ 320.00	\$ 1,014.00	Yes
Mr. Brett Bittner	12/31/17 - 07/03/18	\$ 15.00	\$ 100.00	\$ 1,350.96	Yes
Mr. David Pratt Demarest	Life Member	\$ 150.00	\$ 1,160.00	\$ 5,390.47	Yes
Ms. Ruth Demarest *	02/23/18 - 12/29/17	\$ -	\$ -	\$ 100.00	
Mr. Sam Goldstein	12/31/17 - 07/03/18	\$ 50.00	\$ 320.00	\$ 4,905.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 105.00	\$ 8,386.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ -	\$ 1,655.00	\$ 3,329.09	
Mr. Daniel Hayes	Life Member	\$ 150.00	\$ 3,915.00	\$ 7,979.00	Yes
Mr. Jeffrey Hewitt	04/06/18 - 04/01/18	\$ -	\$ 25.00	\$ 499.00	
Mr. Joshua Katz	06/20/18 - 06/14/18	\$ 25.00	\$ 25.00	\$ 968.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 45.00	\$ 76,823.30	Yes
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 5,026.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/18 - 02/26/18	\$ -	\$ 350.00	\$ 2,391.75	
Mr. Kenneth Moellman	12/31/17 - 07/04/18	\$ 10.00	\$ 60.00	\$ 994.00	Yes
Mr. Steven Nekhaila	01/28/18 - 01/28/18	\$ -	\$ 36.00	\$ 845.00	
Mr. Steven Nielson	12/23/17 - 12/23/17	\$ -	\$ -	\$ 75.00	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 600.00	\$ 12,747.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,250.04	\$ 104,795.32	Yes
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 140.00	\$ 4,919.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Ms. Valerie Sarwark *	07/14/18 - 07/14/18	\$ -	\$ 12.00	\$ 382.00	
Mr. Larry Sharpe	Life Member	\$ 25.00	\$ 425.00	\$ 3,879.00	Yes
Mr. Trent Somes	01/06/18 - 05/05/18	\$ -	\$ 186.00	\$ 664.99	
Dr. Cisse Spragins *	Life Member	\$ 25.00	\$ 150.00	\$ 12,919.71	Yes
Mr. Aaron Starr	Life Member	\$ -	\$ -	\$ 20,725.00	
Mr. Arvin Vohra	11/01/17 - 11/02/17	\$ -	\$ -	\$ 1,243.00	
Total Contributions:		\$ 888.34	\$ 11,129.04	\$ 295,606.56	

* Non LNC Member disclosed related party ** Thru 05/17 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Arkansas Libertarian Party	Ballot Access	\$ -	\$ 19,786.00
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 27.83	\$ 1,310.09
LSLA	State Chairs Conference	\$ -	\$ 198.00
Mr. Nicholas Sarwark	Reimbursed Expense	\$ -	\$ 1,003.54
Mr. Arvin Vohra	Reimbursed Expense	\$ -	\$ 361.00
Total Disbursements:		\$ 27.83	\$ 22,658.63

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 06/30/17

Chair	Memo	Disbursements	Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -