



Secretary LNC &lt;secretary@lp.org&gt;

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**[Inc-business] May End-Of-Month Financial Reports**

1 message

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Reply-To: Inc-business@lp.org

To: Inc-business@lp.org

**Hello Folks,**

I have attached the monthly financial reports, along with a summary of key points below. Please let me know if you have any questions. Thank you!

**Cash Position**

We exited April with a negative \$34.0K Cash reserve

We recovered in May, by releasing convention profit, along with strong lifetime membership activity at the end of May, and ended with a strong cash reserve of positive \$206.1K

**Revenue Strength**

We had \$510.3K in revenue through the first four months of the year total.

On the strength of a great convention results, and strong fundraising at convention, we raised 635.2K in May, surpassing our fundraising for the entire year in a single month.

**Convention Results**

Our best recent convention was 2016, with a total Convention/Fundraising revenue of \$397.3K.

This year, we were at \$513.6K (a 29% increase over the best recent convention) of total convention/fundraising revenue. This was a great convention year, along with strong fundraising at the convention.

**Summary**

As expected, the strong convention put us in a position to pay off the loan in June. The stronger-than-expected convention results also allow us to have a strong cash reserve going into the summer months, which we will be keeping a close eye on.

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**LNC Treasurer**  
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