



END OF MONTH FINANCIAL REPORTS

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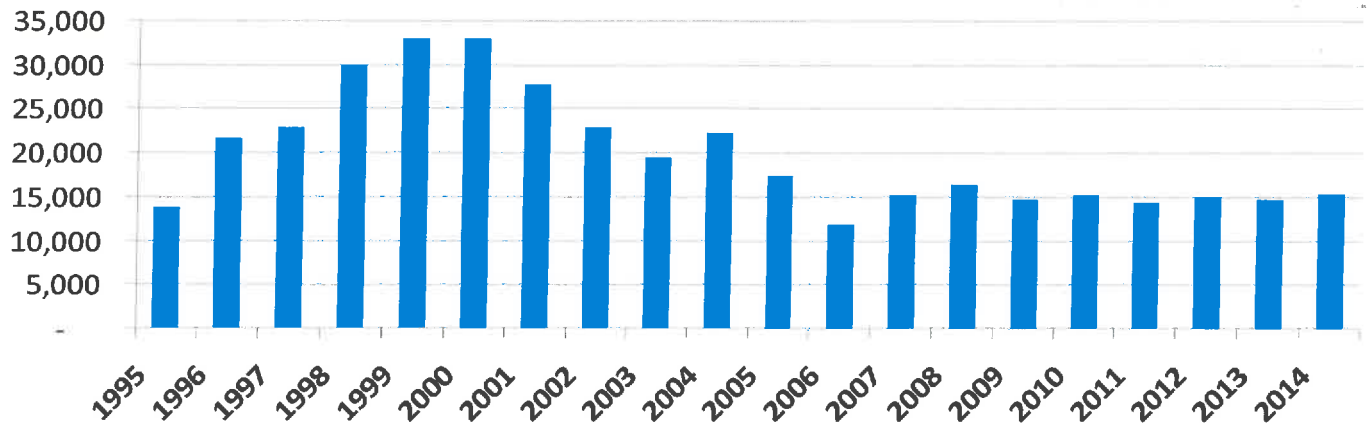
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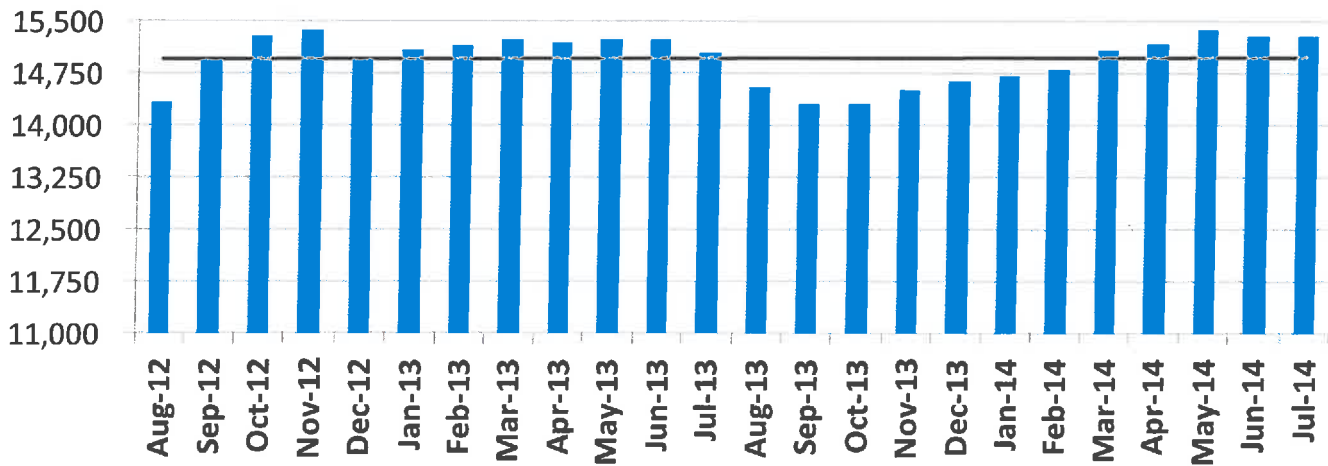
End of Month Reports - Charts

Active Donors Past 20 Years



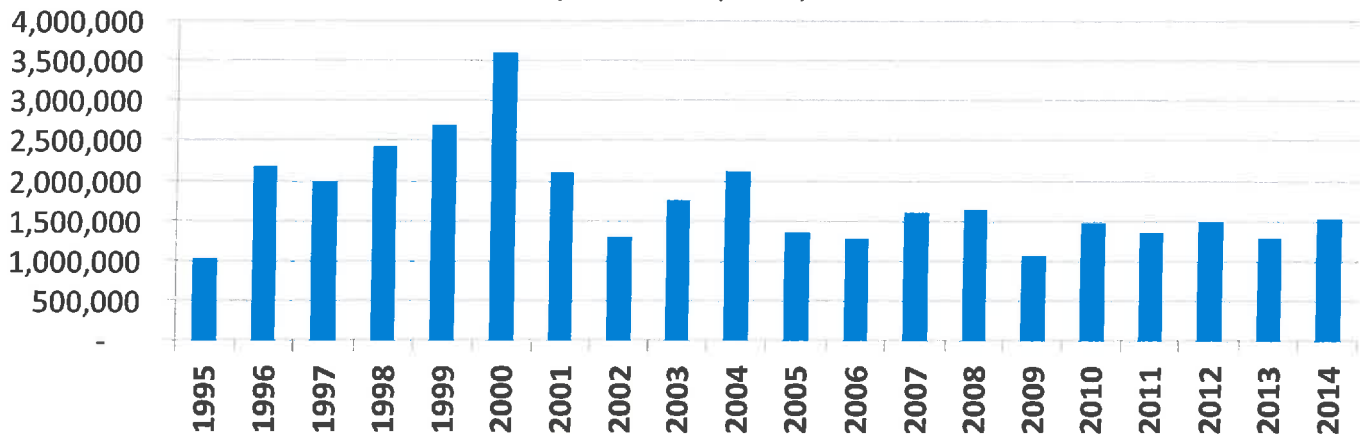
Active Donors (Past 24 Months)

Plus Trend Line

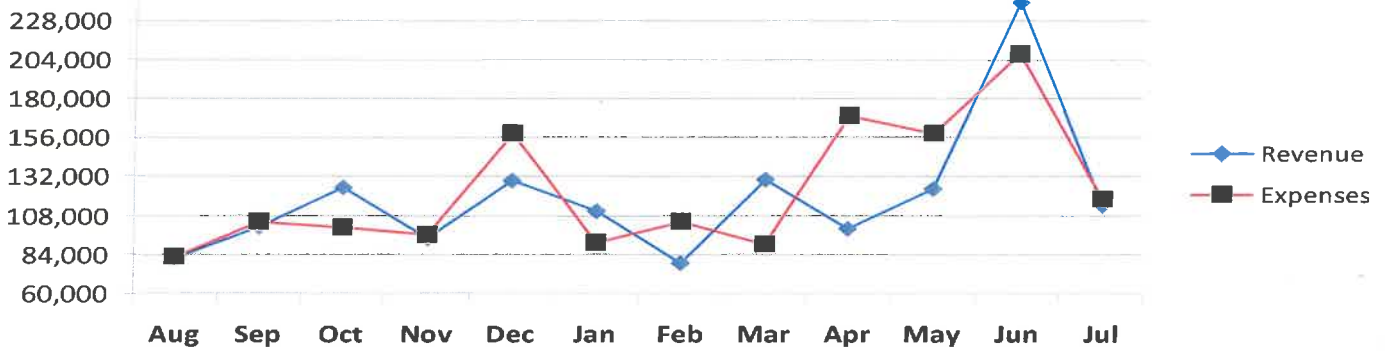


Revenue 20 years

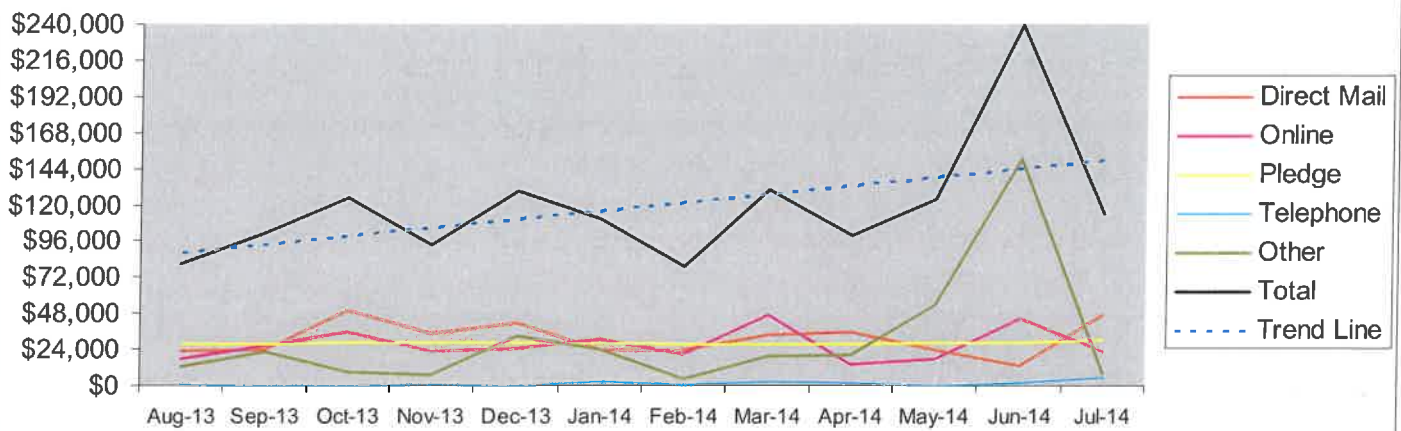
(Curr Year Extrapolated)



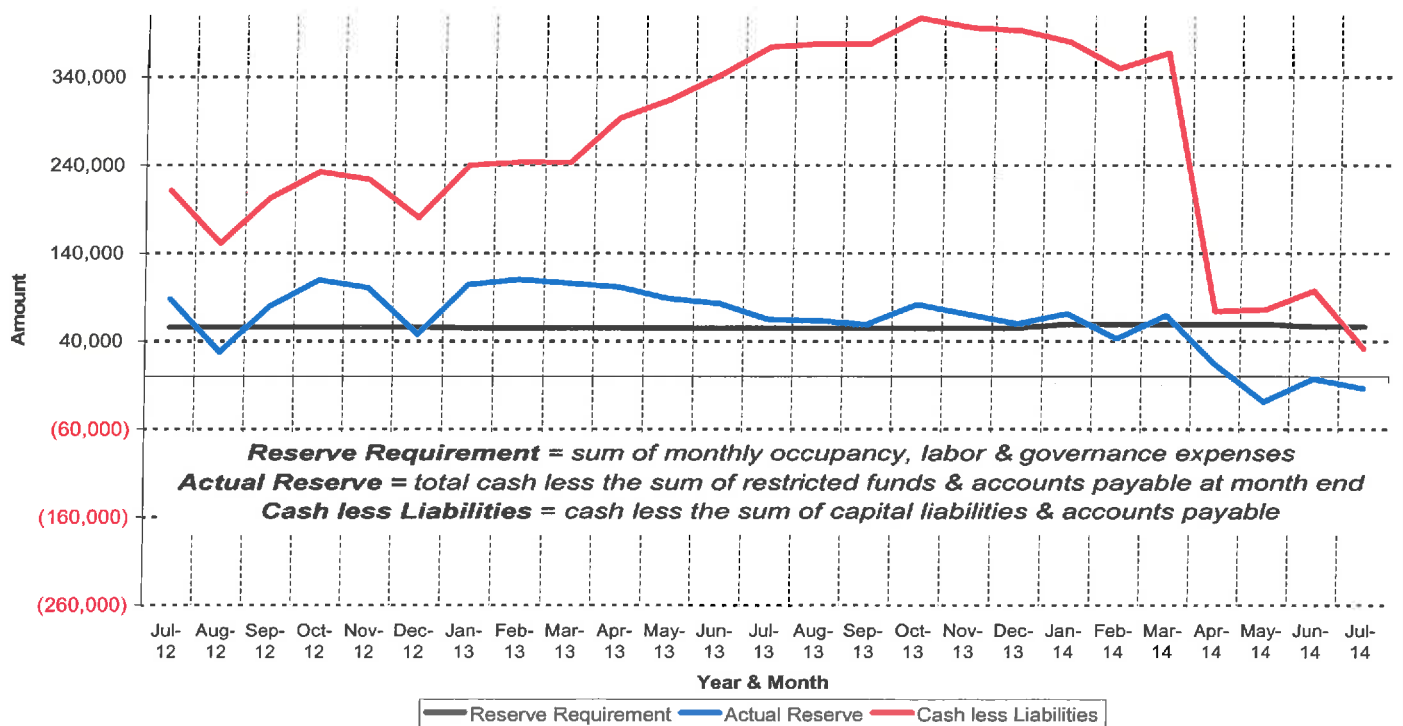
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Jul 14	2014 YTD	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue	114,575	897,064	869,967	27,097	1,412,800	515,736
Cost of Support and Revenue	33,941	290,846	257,100	33,746	359,100	68,254
Net Support Available for Programs	80,634	606,218	612,867	(6,649)	1,053,700	447,482
Program Expense	83,665	638,168	607,775	30,393	1,041,900	403,732
Net Operating Surplus (or Deficit)	(3,030)	(31,950)	5,092	(37,042)	11,800	43,750

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	TOTAL
Ordinary Income/Expense								
Income								
4000 · General Fundraising	104,913	76,478	111,932	80,738	112,670	91,862	108,620	687,213
4100 · Project Revenue	4,512	2,447	12,070	14,660	11,175	8,912	6,191	59,967
4200 · Events and Conventions	0	0	0	0	0	137,849	0	137,849
4300 · Program Revenue	831	275	6,069	4,340	547	287	499	12,848
4600 · Refunds of Contributions	0	(70)	0	0	0	(10)	(735)	(815)
4700 · Other Receipts	1	0	0	0	0	0	0	1
Total Income	110,257	79,130	130,071	99,738	124,392	238,900	114,575	897,063
Gross Profit	110,257	79,130	130,071	99,738	124,392	238,900	114,575	897,063
Expense								
7000 · General Fundraising Expense	26,229	33,547	19,221	48,909	24,662	22,677	40,198	215,443
7100 · Project-Related Expenses	90	249	36	58	48	49	52	582
7200 · Events and Conventions Exp	224	415	435	986	1,243	123,530	365	127,198
7300 · Program-Related Expenses	25,492	24,795	26,430	62,484	69,880	23,103	32,670	264,854
8000 · Salary & Related Expense	15,615	17,270	16,578	18,831	21,846	21,096	23,156	134,392
8100 · Admin & Overhead Expense	10,317	20,282	22,937	32,378	26,781	12,360	13,788	138,843
8200 · Professional Services	4,500	5,091	4,536	5,414	13,799	4,598	6,979	44,917
8300 · Depreciation Expense	398	398	398	398	398	398	398	2,786
Total Expense	82,865	102,047	90,571	169,458	158,657	207,811	117,606	929,015
Net Ordinary Income	27,392	(22,917)	39,500	(69,720)	(34,265)	31,089	(3,031)	(31,952)
Net Income	27,392	(22,917)	39,500	(69,720)	(34,265)	31,089	(3,031)	(31,952)

Balance Sheet Summary - Current vs Prior Month

	Jul 31, 14	Jun 30, 14	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	44,141.14	106,743.34	(62,602.20)	-58.65%
Total Other Current Assets	10,236.36	50,344.00	(40,107.64)	-79.67%
Total Current Assets	54,377.50	157,087.34	(102,709.84)	-65.38%
Total Fixed Assets	876,181.84	853,052.71	23,129.13	2.71%
Total Other Assets	7,020.00	7,020.00	0.00	0.00%
TOTAL ASSETS	937,579.34	1,017,160.05	(79,580.71)	-7.82%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	83,052.54	159,602.85	(76,550.31)	-47.96%
Total Long Term Liabilities	500,000.00	500,000.00	0.00	0.00%
Total Liabilities	583,052.54	659,602.85	(76,550.31)	-11.61%
Total Equity	354,526.80	357,557.20	(3,030.40)	-0.85%
TOTAL LIABILITIES & EQUITY	937,579.34	1,017,160.05	(79,580.71)	-7.82%

Statement of Operations - 2014 v. 2012 Comparison

	Jan - Dec 14	Jan -Dec 12	Diff 14 v 12	Jul 14	Jul-12	Diff 14 v 12
Statement of Ops YTD 14 v 12						
Support and Revenue						
20-Membership Dues	295,081	225,938	69,143	59,792	37,795	21,997
21-Donations	144,943	147,113	-2,170	15,519	26,102	-10,583
22-Recurring Gifts	199,599	194,254	5,345	30,650	25,248	5,402
23-BoardSolicitation MajorGifts	32,400	1,000	31,400	0	0	0
24-Convention Revenue	114,820	185,226	-70,406	0	0	0
25-Project Program Revenue	59,967	-7,257	67,224	0	0	0
26-Brand Dev / Promotional Materials Rev	5,240	420	4,820	6,191	320	5,871
27-BallotAccess Donations	37,404	152,860	-115,456	465	250	215
28-Publications Materials Other	7,609	1,145	6,464	1,925	23,852	-21,927
29-Other Revenue	1	0	1	34	0	34
Total Support and Revenue	887,064	900,699	-3,635	114,575	113,567	1,008
Cost of Support and Revenue						
32-Fundraising Costs	88,140	63,008	25,132	16,348	4,528	11,820
33-Membership Fundraising Costs	73,219	43,043	30,176	17,343	12,825	4,518
35-Convention	120,304	161,912	-41,608	0	0	0
36-Ballot Access Fundraising Exp	4,977	8,867	-3,890	250	0	250
37-Building Fundraising Exp	4,207	0	4,207	0	0	0
Total Cost of Support and Revenue	280,846	276,830	4,016	33,941	17,353	16,588
Net Support Available for Programs	606,218	623,869	-17,651	80,634	96,214	-15,580
Program Expense						
40-Administrative Costs	185,886	211,600	-25,714	21,008	31,614	-10,606
45-Compensation	309,248	230,608	78,640	49,958	29,586	20,372
50-Affiliate Support	2,472	610	1,862	0	0	0
55-Brand Dev / Promotional Materials	6,053	1,649	4,404	792	0	792
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	119	4,464	-4,345	0	0	0
70-BallotAccess Petitioning Related Exp	88,792	269,274	-180,482	8,794	1,139	-1,139
75-Litigation	5,073	11,532	-6,459	0	22,143	-13,349
80-Media	70	0	70	0	0	0
85-Member Communication	34,685	18,135	16,550	20	0	20
88-Outreach	5,771	4,036	1,735	0	0	0
90-Project Program Other	0	0	0	3,093	376	2,717
Total Program Expense	638,168	751,908	-113,740	83,665	84,858	-1,193
Net Operating Surplus (or Deficit)	-31,950	-128,039	96,089	-3,030	11,356	-14,386
Statement of Ops Last Month 14 v 12						
Support and Revenue						
20-Membership Dues	69,143	225,938	69,143	59,792	37,795	21,997
21-Donations	-2,170	147,113	-2,170	15,519	26,102	-10,583
22-Recurring Gifts	5,345	194,254	5,345	30,650	25,248	5,402
23-BoardSolicitation MajorGifts	31,400	1,000	31,400	0	0	0
24-Convention Revenue	-70,406	185,226	-70,406	0	0	0
25-Project Program Revenue	67,224	-7,257	67,224	0	0	0
26-Brand Dev / Promotional Materials Rev	4,820	420	4,820	6,191	320	5,871
27-BallotAccess Donations	-115,456	152,860	-115,456	465	250	215
28-Publications Materials Other	6,464	1,145	6,464	1,925	23,852	-21,927
29-Other Revenue	1	0	1	34	0	34
Total Support and Revenue	1	900,699	-3,635	114,575	113,567	1,008
Cost of Support and Revenue						
32-Fundraising Costs	25,132	63,008	25,132	16,348	4,528	11,820
33-Membership Fundraising Costs	30,176	43,043	30,176	17,343	12,825	4,518
35-Convention	-41,608	161,912	-41,608	0	0	0
36-Ballot Access Fundraising Exp	-3,890	8,867	-3,890	250	0	250
37-Building Fundraising Exp	4,207	0	4,207	0	0	0
Total Cost of Support and Revenue	14,016	276,830	4,016	33,941	17,353	16,588
Net Support Available for Programs	-17,651	623,869	-17,651	80,634	96,214	-15,580
Program Expense						
40-Administrative Costs	-25,714	211,600	-25,714	21,008	31,614	-10,606
45-Compensation	78,640	230,608	78,640	49,958	29,586	20,372
50-Affiliate Support	1,862	610	1,862	0	0	0
55-Brand Dev / Promotional Materials	4,404	1,649	4,404	792	0	792
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	-4,345	4,464	-4,345	0	0	0
70-BallotAccess Petitioning Related Exp	-180,482	269,274	-180,482	8,794	1,139	-1,139
75-Litigation	-6,459	11,532	-6,459	0	22,143	-13,349
80-Media	70	0	70	0	0	0
85-Member Communication	16,550	18,135	16,550	20	0	20
88-Outreach	1,735	4,036	1,735	0	0	0
90-Project Program Other	0	0	0	3,093	376	2,717
Total Program Expense	-113,740	751,908	-113,740	83,665	84,858	-1,193
Net Operating Surplus (or Deficit)	96,089	-128,039	96,089	-3,030	11,356	-14,386

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2014
Budget vs. Actual**

	Unrestricted Jul-14	Temp. Restricted	Jul 14	Jan - Jul 14	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue								
20-Membership Dues	59,791.58		59,791.58	295,081.43	295,050.00	31.43	505,800.00	210,718.57
21-Donations	15,519.32		15,519.32	144,942.75	172,025.00	(27,082.25)	294,900.00	149,957.25
22-Recurring Gifts	30,649.58		30,649.58	199,599.12	199,091.67	507.45	341,300.00	141,700.88
23-BoardSolicitation MajorGifts	0.00		0.00	32,400.00	64,166.67	(31,766.67)	110,000.00	77,600.00
24-Convention Revenue	0.00		0.00	114,820.00	110,000.00	4,820.00	110,000.00	(4,820.00)
25-Project Program Revenue	0.00	6,191.00	6,191.00	59,966.52	0.00	59,966.52	0.00	(59,966.52)
26-Brand Dev / Promotional Materials Rev	464.85		464.85	5,240.05	6,300.00	(1,059.95)	10,800.00	5,559.95
27-BallotAccess Donations	1,925.00		1,925.00	37,404.32	18,725.00	18,679.32	32,100.00	(5,304.32)
28-Publications Materials Other	34.00		34.00	7,609.00	4,608.33	3,000.67	7,900.00	291.00
29-Other Revenue	0.00		0.00	0.65	0.00	0.65	0.00	(0.65)
Total Support and Revenue	108,384.33	6,191.00	114,575.33	897,063.84	869,966.67	27,097.17	1,412,800.00	515,736.16
Cost of Support and Revenue								
32-Fundraising Costs	16,348.01		16,348.01	88,139.57	82,600.00	5,539.57	141,600.00	53,460.43
33-Membership Fundraising Costs	17,342.93		17,342.93	73,219.37	60,200.00	13,019.37	103,200.00	29,980.63
35-Convention	0.00		0.00	120,303.91	110,000.00	10,303.91	110,000.00	(10,303.91)
36-Ballot Access Fundraising Exp	250.00		250.00	4,976.85	4,300.00	676.85	4,300.00	(676.85)
37-Building Fundraising Exp	0.00	0.00	0.00	4,206.63	0.00	4,206.63	0.00	(4,206.63)
Total Cost of Support and Revenue	33,940.94	0.00	33,940.94	290,846.33	257,100.00	33,746.33	359,100.00	68,253.67
Net Support Available for Programs	74,443.39	6,191.00	80,634.39	606,217.51	612,866.67	(6,649.16)	1,053,700.00	447,482.49
Program Expense								
40-Administrative Costs	21,008.20	0.00	21,008.20	185,886.02	187,308.33	(1,422.31)	321,100.00	135,213.98
45-Compensation	49,957.52		49,957.52	309,247.68	301,408.33	7,839.35	516,700.00	207,452.32
50-Affiliate Support	0.00		0.00	2,471.95	3,791.67	(1,319.72)	6,500.00	4,028.05
55-Brand Dev / Promotional Materials	792.31		792.31	6,052.68	3,850.00	2,202.68	6,600.00	547.32
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	119.14	0.00	119.14	0.00	(119.14)
70-BallotAccess Petitioning Related Exp	8,794.00		8,794.00	88,792.00	70,525.00	18,267.00	120,900.00	32,108.00
75-Litigation	0.00		0.00	5,073.38	7,058.33	(1,984.95)	12,100.00	7,026.62
80-Media	19.95		19.95	69.70	0.00	69.70	0.00	(69.70)
85-Member Communication	0.00		0.00	34,684.65	28,000.00	6,684.65	48,000.00	13,315.35
88-Outreach	3,092.81		3,092.81	5,770.61	5,833.33	(62.72)	10,000.00	4,229.39
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	83,664.79	0.00	83,664.79	638,167.81	607,775.00	30,392.81	1,041,900.00	403,732.19
Total Net Operating Surplus (or Deficit)	(9,221.40)	6,191.00	(3,030.40)	(31,950.30)	5,091.67	(37,041.97)	11,800.00	43,750.30
Unrestricted Net Operating Surplus (or Deficit)	(9,221.40)		(9,221.40)	(82,308.77)				

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD
 January through July 2014

Ordinary Income/Expense	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	TOTAL
Income								
4000 - General Fundraising								
4010 - Direct Mail Fundraising								
4010-10 - DM - House Fundraising General	5,625.76	12,410.06	15,516.60	19,805.91	5,702.14	5,843.30	14,466.32	79,370.09
4010-11 - DM - House Fundraising Renewal	322.00	1,281.02	4,377.50	1,275.40	150.00	0.00	2,066.00	9,471.92
4010-12 - DM - House Fundraising NewDonor	0.00	25.00	100.00	25.00	3,193.00	0.00	225.00	3,568.00
4010-20 - DM - Donor Renewal	15,076.00	9,723.00	13,274.99	10,571.00	15,099.00	6,531.00	30,025.58	100,300.57
4010-30 - DM - New Donor Prospecting	3,253.00	1,000.00	835.00	3,643.95	0.00	870.00	640.00	10,241.95
Total 4010 - Direct Mail Fundraising	24,276.76	24,438.08	34,104.09	35,321.26	24,144.14	13,244.30	47,422.90	202,952.53
4020 - Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	32,400.00	0.00	0.00	32,400.00
4020-10 - Board Solicitation	0.00	0.00	0.00	0.00	32,400.00	0.00	0.00	32,400.00
Total 4020 - Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	32,400.00	0.00	0.00	32,400.00
4030 - Online Contributions - Web								
4030-10 - Online Cont - General	9,518.21	5,263.25	19,761.63	1,840.00	3,573.00	979.50	1,788.00	42,723.59
4030-20 - Online Cont - Donor Renewal	12,230.30	9,045.00	18,180.00	7,335.00	10,594.86	37,987.05	17,005.00	112,377.21
4030-30 - Online Cont - New Donor Prosp	9,312.50	7,417.53	8,963.00	5,075.00	3,873.75	5,350.00	4,200.00	44,191.78
Total 4030 - Online Contributions - Web	31,061.01	21,725.78	46,904.63	14,250.00	18,041.61	44,316.55	22,993.00	199,292.58
4040 - Tele Fundraising - Phone Bank								
4040-10 - Tele Fund - General	85.00	50.00	25.00	200.00	0.00	275.00	0.00	635.00
4040-20 - Tele Fund - Donor Renewal	2,675.00	675.00	2,290.00	1,875.00	360.00	1,410.00	5,630.00	14,905.00
4040-30 - Tele Fund - New Donor Prosp	25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Total 4040 - Tele Fundraising - Phone Bank	2,785.00	725.00	2,315.00	2,075.00	360.00	1,685.00	5,630.00	15,565.00
4080 - Recurring Contrib - Pledge	28,148.00	27,973.50	27,482.50	27,891.74	28,561.74	28,892.06	30,649.58	189,599.12
4090 - Ballot Access	18,642.15	1,615.00	1,125.99	1,200.00	9,172.13	3,724.05	1,925.00	37,404.32
Total 4000 - General Fundraising	104,912.92	76,478.36	111,932.21	80,738.00	112,669.62	91,861.96	108,620.48	687,213.55
4100 - Project Revenue								
4108 - Building Fund	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	8,912.00	6,191.00	59,966.52
Total 4100 - Project Revenue	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	8,912.00	6,191.00	59,966.52
4200 - Events and Conventions								
4200-10 - Convention Revenue	0.00	0.00	0.00	0.00	0.00	114,820.00	0.00	114,820.00
4200-15 - Convention Banq Fundraising	0.00	0.00	0.00	0.00	0.00	23,029.00	0.00	23,029.00
Total 4200 - Events and Conventions	0.00	0.00	0.00	0.00	0.00	137,849.00	0.00	137,849.00
4300 - Program Revenue								
4340 - LP News	600.00	0.00	5,903.00	1,072.00	0.00	0.00	34.00	7,609.00
4375 - Brand / Promotional Materials	231.00	275.00	166.10	3,268.40	547.25	287.45	464.85	5,240.05
Total 4300 - Program Revenue	831.00	275.00	6,069.10	4,340.40	547.25	287.45	498.85	12,849.05
4600 - Refunds of Contributions	0.00	(69.93)	0.00	0.00	0.00	(10.00)	(735.00)	(814.93)
4700 - Other Receipts								
4710 - Interest & Dividends	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Total 4700 - Other Receipts	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Total Income	110,266.57	79,130.43	130,071.31	99,738.40	124,391.39	238,900.41	114,575.33	897,063.84
Gross Profit	110,266.57	79,130.43	130,071.31	99,738.40	124,391.39	238,900.41	114,575.33	897,063.84

Expense	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	TOTAL
7000 - General Fundraising Expense								
7010 - Direct Mail Fundraising Exp								
7010-10 - DM - House General Expense	212.50	11,597.47	1,120.59	20,257.87	638.75	3,275.61	11,237.94	48,340.73
7010-20 - DM - Donor Renewal Expense	3,299.06	1,959.59	3,093.70	3,206.38	1,690.06	694.25	13,397.73	27,340.77
7010-30 - DM - New Donor Prospecting Exp	845.70	5,615.68	3,411.70	10,265.73	8,321.59	337.50	745.70	29,543.60
Total 7010 - Direct Mail Fundraising Exp	4,357.26	19,172.74	7,625.99	33,729.98	10,650.40	4,307.36	26,381.37	105,225.10
7030 - Online Contributions Exp - Web								
7030-10 - Online Cont Exp - General	2,992.45	1,090.22	0.00	0.00	0.00	0.00	0.00	4,082.67
Total 7030 - Online Contributions Exp - Web	2,992.45	1,090.22	0.00	0.00	0.00	0.00	0.00	4,082.67
7040 - Tele Fundraising Expense								
7040-20 - Tele Fund Exp - Donor Renewal	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	2,160.00	3,199.50	16,335.00
Total 7040 - Tele Fundraising Expense	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	2,160.00	3,199.50	16,335.00
7080 - Recurring Contrib - Pledge	1,107.22	611.86	1,212.83	2,831.61	1,114.51	4,035.87	607.27	11,520.97
7085 - Building Fund Fundraising Exp	3,814.63	0.00	0.00	0.00	392.00	0.00	0.00	4,206.63
7090 - Ballot Access Fundraising Exp	2,845.82	138.44	0.00	0.00	0.00	1,742.59	250.00	4,976.85
7095 - Credit Card Prc Fees	2,795.01	3,191.07	2,687.72	2,237.22	4,215.57	4,565.81	4,502.80	24,195.20
7099 - Gen Fundraising Staff Salary	6,237.69	7,047.24	5,399.86	7,828.75	6,264.43	5,865.79	6,257.07	44,900.83
Total 7000 - General Fundraising Expense	26,229.08	33,546.57	19,221.20	48,909.06	24,661.91	22,677.42	40,198.01	215,443.25
7100 - Project-Related Expenses								
7106 - Campus Outreach Project								
7106-20 - Campus Outreach Staff Salary	89.75	248.73	36.24	57.99	47.82	48.88	52.14	581.55
Total 7106 - Campus Outreach Project	89.75	248.73	36.24	57.99	47.82	48.88	52.14	581.55
Total 7100 - Project-Related Expenses	89.75	248.73	36.24	57.99	47.82	48.88	52.14	581.55
7200 - Events and Conventions Exp								
7200-10 - Convention Expenses - General	0.00	0.00	0.00	0.00	0.00	48,288.54	0.00	48,288.54
7200-20 - Convention Expense - Travel&B	0.00	0.00	0.00	0.00	0.00	72,015.37	0.00	72,015.37
7200-40 - Events & Conv Staff Salary	224.38	414.54	434.89	985.84	1,243.32	3,226.18	365.00	6,894.15
Total 7200 - Events and Conventions Exp	224.38	414.54	434.89	985.84	1,243.32	123,530.09	365.00	127,198.06
7300 - Program-Related Expenses								
7310 - Affiliate Support								
7310-10 - Affiliate Development & Support	459.40	(29.04)	1,044.60	995.99	0.00	0.00	0.00	2,471.95
7310-20 - Affiliate Support Staff Salary	1,391.14	829.09	507.37	4,059.35	908.58	1,075.39	1,355.70	10,126.62
Total 7310 - Affiliate Support	1,850.54	801.05	1,551.97	5,055.34	908.58	1,075.39	1,355.70	12,598.57
7320 - Outreach - PR & Marketing								
7320-10 - Outreach PR & Marketing General	127.84	505.80	300.00	0.00	0.00	1,744.16	3,092.81	5,770.61
7320-20 - Outreach PR Mktng Staff Salary	2,782.28	2,487.26	2,065.72	2,029.68	1,625.88	2,248.55	3,232.82	16,472.19
Total 7320 - Outreach - PR & Marketing	2,910.12	2,993.06	2,365.72	2,029.68	1,625.88	3,992.71	6,325.63	22,242.80
7330 - Media Relations								
7330-10 - Media Relations General	9.95	0.00	9.95	9.95	9.95	9.95	19.95	69.70
7330-20 - Media Relations Staff Salary	942.38	746.18	579.85	985.84	765.12	782.11	1,251.42	6,052.90
Total 7330 - Media Relations	952.33	746.18	589.80	995.79	775.07	792.06	1,271.37	6,122.60
7340 - Membership Communications								
7340-10 - LP News	6,265.59	9,434.81	1,501.36	8,622.33	8,580.56	300.00	0.00	34,684.65
7340-20 - Mem Comm & Support Staff Salary	9,154.60	8,042.14	8,480.32	11,482.17	9,133.63	8,407.63	9,854.89	84,555.36
Total 7340 - Membership Communications	15,420.19	17,476.95	9,981.68	20,104.50	17,694.19	8,707.63	9,854.89	99,240.03
7360 - Campaign Support & Initiatives								
7360-40 - Campaign Support Other	0.00	0.00	0.00	0.00	119.14	0.00	0.00	119.14
7360-60 - Camp/Cand Support -Staff Salary	1,884.77	1,948.35	1,993.24	2,841.55	2,008.44	1,613.09	2,189.98	14,479.42
Total 7360 - Campaign Support & Initiatives	1,884.77	1,948.35	1,993.24	2,841.55	2,127.58	1,613.09	2,189.98	14,598.56
7375 - Brand Development								
7375-10 - Brand / Promotional Materials	500.00	0.00	572.00	1,708.46	272.50	2,207.41	792.31	6,052.68
7375-20 - Brand Development Staff Salary	1,077.01	456.00	289.93	763.88	573.84	733.22	1,042.85	4,926.73
Total 7375 - Brand Development	1,577.01	456.00	861.93	2,462.34	846.34	2,940.63	1,835.16	10,979.41

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	TOTAL
7380 - Ballot Access - Other								
7380-10 - Ballot Access Petitioning Exp.	0.00	0.00	3,687.00	28,125.00	45,329.00	2,857.00	8,794.00	88,792.00
7380-30 - Ballot Access Legal	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00
7380-50 - B/A & Petitioning Staff Salary	897.51	373.09	398.65	869.86	573.84	1,124.28	1,042.85	5,280.08
Total 7380 - Ballot Access - Other	897.51	373.09	9,085.65	28,994.86	45,902.84	3,981.28	9,836.85	99,072.08
Total 7300 - Program-Related Expenses	25,492.47	24,794.68	26,429.99	62,484.06	69,890.48	23,102.79	32,669.58	264,854.05
8000 - Salary & Related Expense								
8005 - Salarly Bonus Sick & Vac (Admin)	6,524.96	6,097.80	4,918.15	8,378.26	9,928.54	8,164.79	8,770.35	52,782.85
8010 - Hourly Wages (Admin Portion)	206.36	244.71	228.03	204.37	304.95	829.42	928.11	2,945.95
8015 - Contract & Paid Internships	2,126.25	4,959.00	4,371.00	4,506.00	4,519.50	5,746.50	5,572.50	31,800.75
8020 - Employer Cont to P/R Tax	4,178.22	2,166.44	2,205.05	2,193.00	2,157.13	2,360.41	3,388.41	18,648.66
8030 - Employer Cont to 401K & Adm	1,563.48	769.86	957.93	784.86	1,969.86	784.86	1,154.79	7,985.64
8040 - Fed & State Unemployment	714.90	294.98	147.87	50.07	21.94	500.00	935.54	2,665.30
8050 - Fed & State Rev & Admin Tax	67.17	28.29	15.35	5.53	2.00	2.25	0.00	120.59
8060 - Health Insurance	0.00	2,559.96	2,559.96	2,559.96	2,559.96	2,559.96	402.20	13,202.00
8065 - Workers Comp Insurance	0.00	0.00	1,026.00	0.00	0.00	0.00	0.00	1,026.00
8070 - Other Bens, Gdwll & Training	0.00	0.00	0.00	0.00	0.00	0.00	1,842.48	1,842.48
8080 - Payroll Service Fees	233.70	149.09	149.09	149.12	381.76	147.90	161.99	1,372.65
Total 8000 - Salary & Related Expense	15,615.04	17,270.13	16,578.43	18,831.17	21,845.64	21,096.09	23,156.37	134,392.87
8100 - Admin & Overhead Expense								
8110 - Ofc Supplies & Non Cap Equipt	202.79	1,795.82	133.72	1,666.96	778.66	2,706.10	431.48	7,715.53
8120 - Telephone & Data Services	103.71	1,281.40	1,280.09	1,322.53	1,271.63	1,400.71	2,681.41	9,341.48
8125 - Equipment Leases & Maint.	545.20	493.95	913.35	493.95	598.80	554.25	1,379.19	4,978.69
8130 - Postage & Shipping	1,352.91	297.84	301.29	256.30	1,456.00	322.30	(434.02)	3,552.62
8140 - Travel, Meeting, & Meals Exp	0.00	35.88	2,932.15	(374.48)	708.18	125.18	155.42	3,582.33
8160 - Insurance	0.00	0.00	0.00	6,887.00	0.00	0.00	(1,298.00)	5,389.00
8170 - Occupancy Expenses								
8170-10 - Mortgage Interest Expense	0.00	0.00	0.00	0.00	2,020.62	2,088.20	2,020.83	6,129.65
8170-20 - Utilities Expense	0.00	0.00	0.00	714.95	0.00	23.13	186.69	924.77
8170-30 - Property Taxes, Fees & Permits	0.00	0.00	0.00	1,628.66	0.00	10.00	796.84	2,435.50
8170-40 - Maintenance, Cleaning & Repairs	0.00	0.00	0.00	0.00	375.00	1,281.25	744.19	2,400.44
8170-50 - Property Insurance	0.00	0.00	0.00	3,756.00	0.00	0.00	0.00	3,756.00
8170-60 - Office Rent Parking & Storage	3,322.72	11,243.25	11,243.25	11,243.25	11,521.78	(1,794.00)	597.00	47,377.25
8170-70 - Office Move Related Expenses	0.00	0.00	0.00	0.00	2,826.00	0.00	0.00	2,826.00
Total 8170 - Occupancy Expenses	3,322.72	11,243.25	11,243.25	17,342.86	16,743.40	1,608.58	4,345.55	65,849.61
8180 - Printing & Copying	131.97	177.62	1,683.25	112.39	658.48	556.02	1,954.85	5,274.58
8190 - Software, Hardware & Other IT	4,378.22	4,596.77	4,221.20	4,607.12	4,121.46	4,773.13	4,305.50	31,003.40
8195 - Other Expenses & Bank Fees	279.71	359.23	228.67	263.42	444.39	314.13	266.95	2,156.50
Total 8100 - Admin & Overhead Expense	10,317.23	20,281.76	22,936.97	32,378.05	28,781.00	12,360.40	13,788.33	136,843.74
8200 - Professional Services								
8210 - Legal								
8210-10 - Legal - General	3,000.00	3,000.00	3,000.00	3,000.00	3,605.30	3,000.00	3,000.00	21,605.30
8210-20 - Legal - Proactive	0.00	0.00	0.00	73.38	0.00	0.00	0.00	73.38
8210-30 - Litigation-Lobbing Staff Salary	0.00	82.91	36.23	115.98	95.64	97.77	156.43	584.96
Total 8210 - Legal	3,000.00	3,082.91	3,036.23	3,189.36	3,700.94	3,097.77	3,156.43	22,263.64
8220 - Accounting	0.00	508.50	0.00	725.00	8,597.77	0.00	2,322.23	11,153.50
8230 - FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	10,500.00
Total 8200 - Professional Services	4,500.00	5,091.41	4,536.23	5,414.36	13,798.71	4,597.77	6,978.66	44,917.14
8300 - Depreciation Expense	397.64	397.64	397.64	397.64	397.64	397.64	397.64	2,783.48
Total Expense	82,865.59	102,045.46	90,571.59	169,458.17	158,656.52	207,811.08	117,605.73	929,014.14
Net Ordinary Income	27,390.98	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	31,089.33	(3,030.40)	(31,950.30)
Net Income	27,390.98	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	31,089.33	(3,030.40)	(31,950.30)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of July 31, 2014

	<u>Jul 31, 14</u>	<u>Jun 30, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	17,271.09	70,360.78	(53,089.69)	(75.45%)
112 · BBT Check Acct 1 (Unrestricted)	15,233.56	7,410.30	7,823.26	105.57%
113 · PNC Check Acct 2 (Restricted)	10,972.25	28,308.02	(17,335.77)	(61.24%)
114 · BBT Chck Acct 2 (Restricted BF)	664.24	664.24	0.00	0.0%
Total 11 · Cash	<u>44,141.14</u>	<u>106,743.34</u>	<u>(62,602.20)</u>	<u>(58.65%)</u>
Total Checking/Savings	<u>44,141.14</u>	<u>106,743.34</u>	<u>(62,602.20)</u>	<u>(58.65%)</u>
Other Current Assets				
13 · Other Current Collectables				
134 · Accrued Convention Revenue	0.00	33,065.00	(33,065.00)	(100.0%)
Total 13 · Other Current Collectables	<u>0.00</u>	<u>33,065.00</u>	<u>(33,065.00)</u>	<u>(100.0%)</u>
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,468.25	1,468.25	0.00	0.0%
165 · Prepaid Licenses	3,935.48	4,919.35	(983.87)	(20.0%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
168 · Prepaid Rent	102.00	102.00	0.00	0.0%
169 · Other Prepaid Expense	3,684.17	9,742.94	(6,058.77)	(62.19%)
Total 16 · Prepaid Expenses	<u>10,236.36</u>	<u>17,279.00</u>	<u>(7,042.64)</u>	<u>(40.76%)</u>
Total Other Current Assets	<u>10,236.36</u>	<u>50,344.00</u>	<u>(40,107.64)</u>	<u>(79.67%)</u>
Total Current Assets	<u>54,377.50</u>	<u>157,087.34</u>	<u>(102,709.84)</u>	<u>(65.38%)</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	46,678.73	46,678.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	38,368.72	14,841.95	23,526.77	158.52%
179 · Accumulated Depreciation	(211,300.51)	(210,902.87)	(397.64)	(0.19%)
Total 17 · Fixed Assets	<u>876,181.84</u>	<u>853,052.71</u>	<u>23,129.13</u>	<u>2.71%</u>
Total Fixed Assets	<u>876,181.84</u>	<u>853,052.71</u>	<u>23,129.13</u>	<u>2.71%</u>
Other Assets				
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>937,579.34</u></u>	<u><u>1,017,160.05</u></u>	<u><u>(79,580.71)</u></u>	<u><u>(7.82%)</u></u>

	<u>Jul 31, 14</u>	<u>Jun 30, 14</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	45,375.98	8,597.77	36,778.21	427.77%
Total Accounts Payable	<u>45,375.98</u>	<u>8,597.77</u>	<u>36,778.21</u>	<u>427.77%</u>
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	10,738.25	18,048.54	(7,310.29)	(40.5%)
242 · Accrued Vacation	23,258.00	23,741.00	(483.00)	(2.03%)
244 · Other Accrued Expenses	0.00	104,263.46	(104,263.46)	(100.0%)
Total 24 · Accrued Expenses	<u>33,996.25</u>	<u>146,053.00</u>	<u>(112,056.75)</u>	<u>(76.72%)</u>
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	3,680.31	4,952.08	(1,271.77)	(25.68%)
Total 25 · Accrued Payroll Taxes	<u>3,680.31</u>	<u>4,952.08</u>	<u>(1,271.77)</u>	<u>(25.68%)</u>
Total Other Current Liabilities	<u>37,676.56</u>	<u>151,005.08</u>	<u>(113,328.52)</u>	<u>(75.05%)</u>
Total Current Liabilities	<u>83,052.54</u>	<u>159,602.85</u>	<u>(76,550.31)</u>	<u>(47.96%)</u>
Long Term Liabilities				
29 · Loans & Mortgages (Principle)	500,000.00	500,000.00	0.00	0.0%
Total Long Term Liabilities	<u>500,000.00</u>	<u>500,000.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>583,052.54</u>	<u>659,602.85</u>	<u>(76,550.31)</u>	<u>(11.61%)</u>
Equity				
31 · General Operating	374,840.61	357,504.84	17,335.77	4.85%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	8,287.60	8,287.60	0.00	0.0%
3210 · Fund - Building	950.46	18,286.23	(17,335.77)	(94.8%)
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,049.88	2,049.88	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>11,636.49</u>	<u>28,972.26</u>	<u>(17,335.77)</u>	<u>(59.84%)</u>
Net Income	<u>(31,950.30)</u>	<u>(28,919.90)</u>	<u>(3,030.40)</u>	<u>(10.48%)</u>
Total Equity	<u>354,526.80</u>	<u>357,557.20</u>	<u>(3,030.40)</u>	<u>(0.85%)</u>
TOTAL LIABILITIES & EQUITY	<u><u>937,579.34</u></u>	<u><u>1,017,160.05</u></u>	<u><u>(79,580.71)</u></u>	<u><u>(7.82%)</u></u>

Libertarian National Committee, Inc.
Statement of Cash Flows
 January through July 2014

	<u>Jul 14</u>	<u>Jan - Jul 14</u>
OPERATING ACTIVITIES		
Net Revenue or Loss	(3,030.40)	(31,950.30)
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables	33,065.00	15,744.10
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	(289.11)
16 · Prepaid Expenses:163 · Metro Passes	0.00	20.00
16 · Prepaid Expenses:165 · Prepaid Licenses	983.87	6,887.09
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	11,141.25
16 · Prepaid Expenses:169 · Other Prepaid Expense	6,058.77	(3,684.17)
21 · Accounts Payable	36,778.21	45,375.98
24 · Accrued Expenses:241 · Accrued Payroll	(7,310.29)	(19,436.99)
24 · Accrued Expenses:242 · Accrued Vacation	(483.00)	6,247.29
24 · Accrued Expenses:244 · Other Accrued Expenses	(104,263.46)	(3,155.00)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	(1,271.77)	1,823.54
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	(7,920.53)
Net cash provided by Operating Activities	<u>(39,473.07)</u>	<u>20,803.15</u>
INVESTING ACTIVITIES		
17 · Fixed Assets:172 · Furniture & Fixtures	0.00	(9,060.76)
17 · Fixed Assets:177 · Office Building	0.00	(825,000.00)
17 · Fixed Assets:178 · Ofc Imprmnt Acq & Capt Expense	(23,526.77)	(38,368.72)
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	2,783.48
Net cash provided by Investing Activities	<u>(23,129.13)</u>	<u>(869,646.00)</u>
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	0.00	500,000.00
31 · General Operating	17,335.77	321,484.25
32 · Temp. Restricted Balances:3210 · Fund - Building	(17,335.77)	(321,484.25)
Net cash provided by Financing Activities	<u>0.00</u>	<u>500,000.00</u>
Net cash increase for period	(62,602.20)	(348,842.85)
Cash at beginning of period	106,743.34	392,983.99
Cash at end of period	<u><u>44,141.14</u></u>	<u><u>44,141.14</u></u>

RELATED PARTY TRANSACTIONS AS OF: 07/31/14

Related Party	Expire Date	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	08/01/14	\$ 395.00	\$ 395.00	\$ 2,791.00	
Mr. David Blau **	Life Member	\$ 5,050.00	\$ 5,050.00	\$ 13,284.00	
Mr. Brett Bittner	05/20/15	\$ -	\$ 75.00	\$ 463.00	
Ms. Audrey Capozzi **	Life Member	\$ -	\$ -	\$ 2,414.00	
Mr. Michael Cloud **	Life Member	\$ -	\$ -	\$ 3,233.00	
Mr. Doug Craig **	07/26/14	\$ 325.00	\$ 325.00	\$ 2,239.00	
Mr. Claudio Estrada	12/31/14	\$ 10.00	\$ 335.00	\$ 335.00	Yes
Mr. Marc Feldman	Life Member	\$ -	\$ 445.00	\$ 1,694.00	
Mr. Paul Frankel **	Life Member	\$ 125.00	\$ 595.00	\$ 2,966.00	Yes
Mr. Sam Goldstein	01/30/15	\$ -	\$ 204.99	\$ 3,513.96	
Mr. Timothy Hagan	Life Member	\$ 875.00	\$ 1,370.00	\$ 7,412.82	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Daniel Hayes	12/31/14	\$ 85.00	\$ 500.00	\$ 555.00	Yes
Ms. Marina Henley (Neale) **	07/23/06	\$ -	\$ -	\$ 200.00	
Ms. Linda Hinkle **	Life Member	\$ 340.00	\$ 340.00	\$ 2,918.76	
Mr. Logan Hinkle **	06/14/14	\$ -	\$ -	\$ 526.21	Yes
Mr. Albert Hinkle **	12/31/14	\$ 50.00	\$ 610.00	\$ 6,837.50	Yes
Mr. Mark Hinkle **	Life Member	\$ 430.00	\$ 530.00	\$ 8,446.00	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 465.00	\$ 27,890.00	
Mr. Joshua Katz	06/20/15	\$ -	\$ 210.00	\$ 354.00	
Ms. Vicki Kirkland	Life Member	\$ 50.00	\$ 160.00	\$ 2,917.00	Yes
Mr. Michael Knebel **	05/16/15	\$ 25.00	\$ 25.00	\$ 545.00	
Dr. James Lark	Life Member	\$ -	\$ 325.00	\$ 76,209.30	
Dr. Scott Lieberman	Life Member	\$ 50.00	\$ 134.00	\$ 11,205.38	
Mr. Steven Linnabary **	Life Member	\$ 200.00	\$ 200.00	\$ 1,568.50	
Mr. Edward Marsh	Life Member	\$ -	\$ 50.00	\$ 2,267.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ 50.00	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ 250.00	\$ 625.00	\$ 5,918.00	
Mr. Evan McMahon	11/07/14	\$ -	\$ -	\$ 50.00	
Ms. Melinda Moore (Redpath) *	07/08/10	\$ -	\$ -	\$ 288.00	
Ms. Nancy Neale **	Life Member	\$ -	\$ 5,000.00	\$ 12,497.61	
Mr. Geoffrey Neale **	Life Member	\$ -	\$ 5,400.00	\$ 11,284.03	Yes
Ms. Kieman Nevitt (Pojunis) **	11/23/12	\$ -	\$ -	\$ 25.00	
Mr. Rob Oates	04/12/15	\$ 30.00	\$ 450.00	\$ 869.00	
Mr. Norman Olsen	Life Member	\$ -	\$ 800.00	\$ 5,404.50	
Mr. Sean O'Toole	Life Member	\$ 300.00	\$ 1,025.00	\$ 8,598.00	Yes
Mr. Brett Pojunis **	10/16/14	\$ -	\$ -	\$ 200.00	
Mr. Bill Pojunis **	10/12/13	\$ -	\$ -	\$ 144.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 811.68	\$ 96,064.42	Yes
Ms. Bette Rose Ryan **	Life Member	\$ 15.00	\$ 90.00	\$ 8,172.00	Yes
Mr. Tony Ryan **	Life Member	\$ -	\$ -	\$ 5,196.00	
Mr. Nicholas Sarwark	Life Member	\$ 415.00	\$ 1,340.00	\$ 3,725.00	Yes
Mr. Scott Spencer	Life Member	\$ 1,250.00	\$ 2,155.00	\$ 9,530.00	Yes
Mr. Richard Tomasso	12/31/14	\$ 10.00	\$ 430.00	\$ 2,767.00	Yes
Ms. Dianna Visek **	05/20/15	\$ -	\$ 75.00	\$ 855.76	
Mr. Arvin Vohra	07/29/15	\$ 25.00	\$ 420.00	\$ 669.00	
Mr. Daniel Wiener	12/31/14	\$ 10.00	\$ 465.00	\$ 3,676.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ 340.00	\$ 9,132.50	
Mr. R. Lee Wrights **	Life Member	\$ -	\$ -	\$ 1,883.00	
Total Contributions:		\$ 10,533.34	\$ 31,820.67	\$ 374,189.09	

* Non LNC Member disclosed related party

** Former LNC Member or former member disclosed related party (totals thru convention only)

Related Party	Memo	MTD Disbursements	YTD Disbursements
Mr. Robert (Ross) Lowe (Paul Frankel)	AL Ballot Access Petitioning Expense	\$ -	\$ 12,498.00
Libertarian Party of Kentucky	KY Ballot Access Petitioning Expense	\$ 3,022.00	\$ 3,022.00
Libertarian Party of Illinois	IL Ballot Access Petitioning Expense	\$ -	\$ 67,500.00
Total Disbursements:		\$ 3,022.00	\$ 83,020.00