



APR 2019 END OF MONTH FINANCIAL REPORTS

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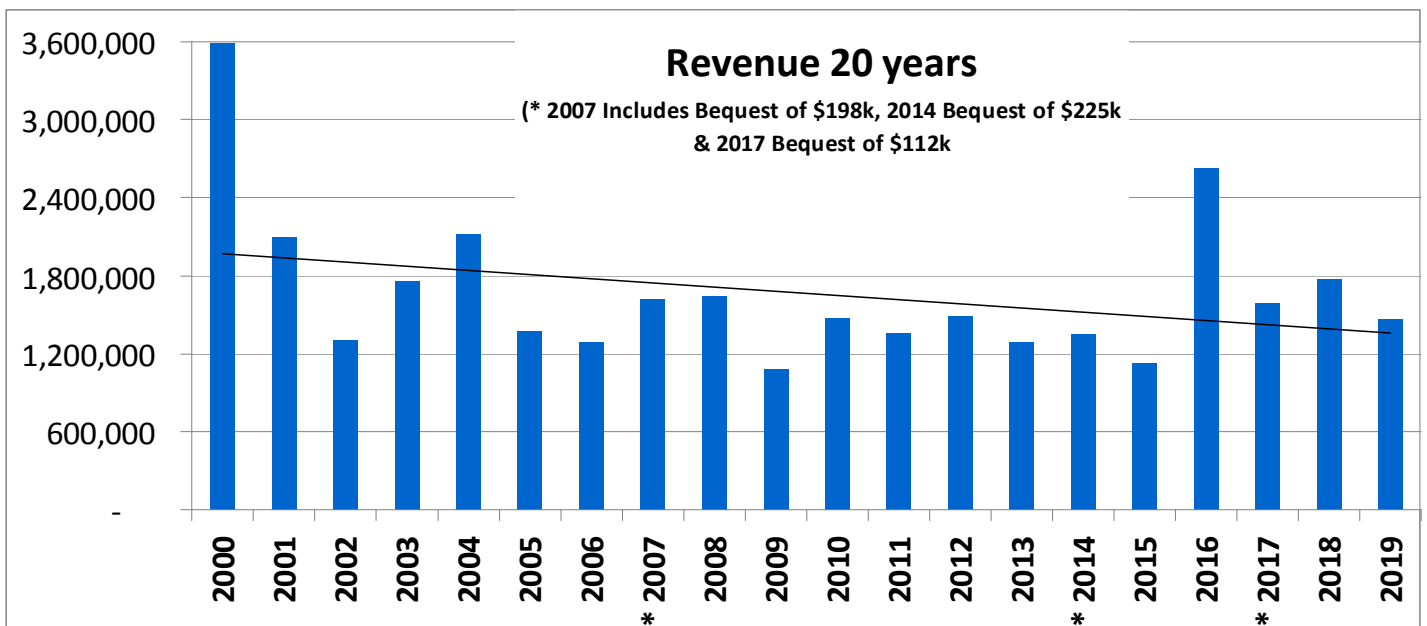
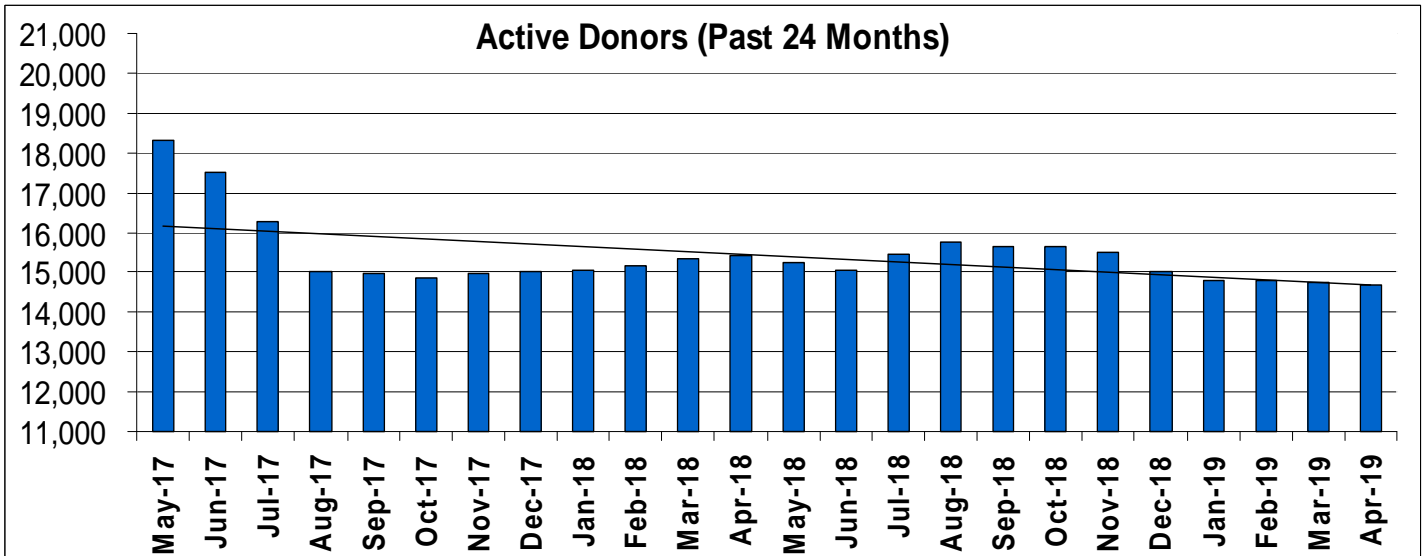
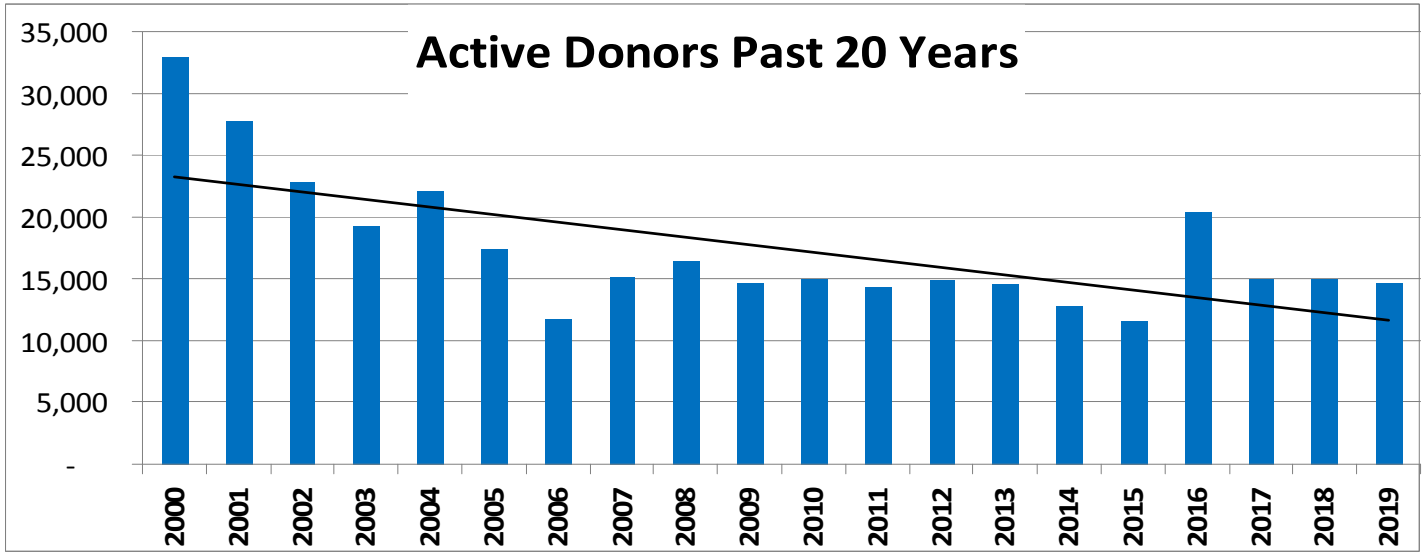
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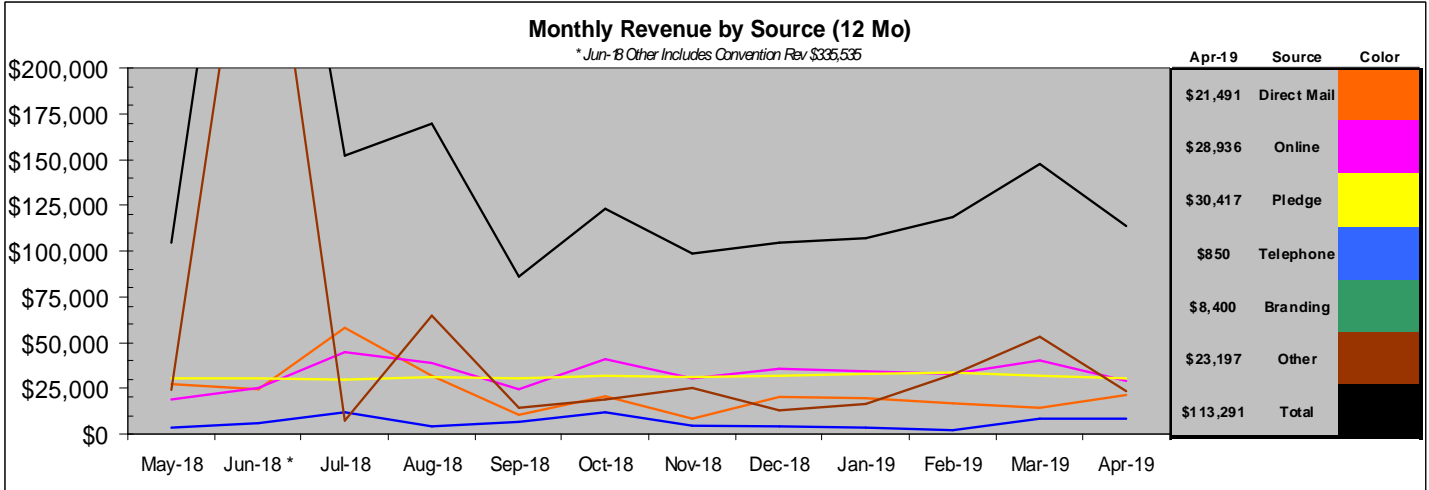
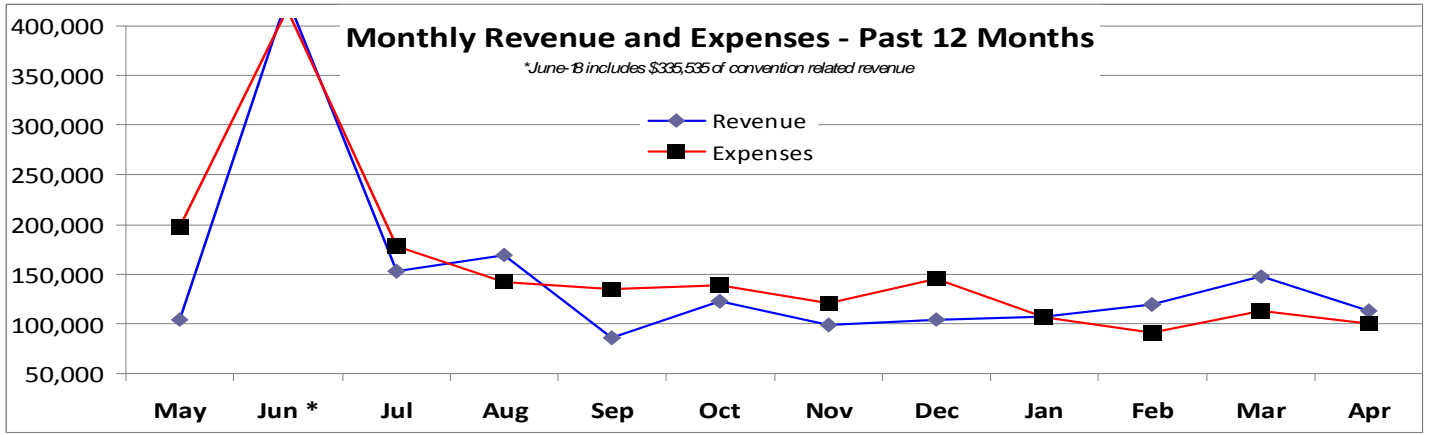
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End of Month Reports – Charts

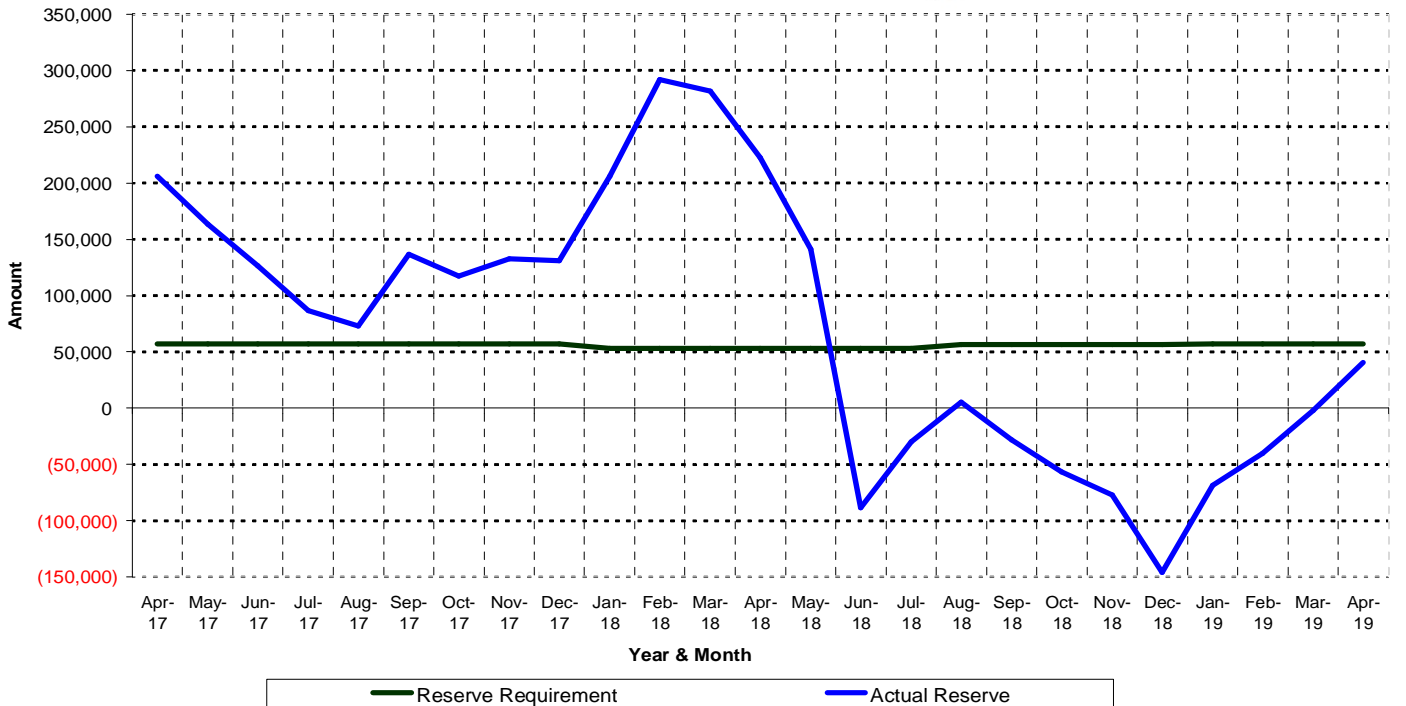




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2019 Resv Target = \$57,225 - Curr Month Resv = \$40,678

Reserve Requirement = sum of monthly occupancy, labor, & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end



End of Month Reports – Financial Summary

Revenue - by Function as % of Total

	2015 thru 2019				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019 YTD</u>
Membership Revenue	368,631	807,450	554,688	583,082	186,952
% Total Non Conv Revenue	33%	35%	38%	39%	38%
General Fundraising	676,329	1,178,909	764,757	762,568	245,395
% Total Non Conv Revenue	61%	51%	52%	51%	50%
Project/Program/Other	68,339	346,495	156,261	145,456	54,612
% Total Non Conv Revenue	6%	15%	11%	10%	11%
Total Non Convention Package Revenue	1,113,299	2,332,854	1,475,706	1,491,106	486,959

P&L Acct Summary Last Month Plus YTD

	January through April 2019				
	<u>Jan 19</u>	<u>Feb 19</u>	<u>Mar 19</u>	<u>Apr 19</u>	<u>TOTAL</u>
Revenue					
4000 · General Fundraising	87,767	98,289	126,020	85,404	397,480
4100 · Project Revenue	8,225	3,527	4,095	9,792	25,639
4200 · Events and Conventions	3,734	13,177	9,025	8,930	34,866
4300 · Program Revenue	7,188	3,840	9,864	10,162	31,054
4600 · Refunds of Contributions	0	0	(1,500)	(1,000)	(2,500)
4700 · Other Receipts	7	16	393	2	418
Total Revenue	106,921	118,849	147,897	113,290	486,957
Expense					
7000 · General Fundraising Expense	20,216	19,169	14,558	20,734	74,677
7100 · Project-Related Expenses	156	0	0	0	156
7200 · Events and Conventions Exp	3,733	1,234	4,105	1,665	10,737
7300 · Program-Related Expenses	31,078	34,004	52,653	31,171	148,906
8000 · Salary & Related Expense	16,917	15,218	15,784	19,064	66,983
8100 · Admin & Overhead Expense	14,995	13,080	17,986	19,086	65,147
8200 · Professional Services	11,000	6,079	6,043	6,133	29,255
8300 · Depreciation Expense	2,047	2,047	2,047	2,047	8,188
Total Expense	100,142	90,831	113,176	99,900	404,049
Net Revenue	6,779	28,018	34,721	13,390	82,908

Balance Sheet Summary - Current vs Prior Month

	<u>Apr 30, 19</u>	<u>Mar 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Total Checking/Savings	59,738.55	34,168.75	25,569.80	74.83%
Total Other Current Assets	73,717.28	72,273.87	1,443.41	2.00%
Total Current Assets	133,455.83	106,442.62	27,013.21	25.38%
Total Fixed Assets	806,743.62	808,790.77	(2,047.15)	-0.25%
Total Non Current - Other	25,198.60	25,198.60	0.00	0.00%
TOTAL ASSETS	965,398.05	940,431.99	24,966.06	2.66%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	97,009.50	68,433.52	28,575.98	41.76%
Total Long Term Liabilities	187,457.45	204,457.45	(17,000.00)	-8.32%
Total Liabilities	284,466.95	272,890.97	11,575.98	4.24%
Total Equity	680,931.10	667,541.02	13,390.08	2.01%
TOTAL LIABILITIES & EQUITY	965,398.05	940,431.99	24,966.06	2.66%

Standard Statement of Operations - Jan-Dec 2019
Budget vs. Actual

	Un- restricted Apr-19	Temp. Restricted	Total Apr19	Jan - Dec 19	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2019 *	2019 Budget Remaining
Support and Revenue								
20-Membership Dues	46,992		46,992	186,952	191,200	(4,248)	573,600	386,648
21-Donations	12,214		12,214	55,965	71,533	(15,568)	214,600	158,635
22-Recurring Gifts	30,417		30,417	128,989	106,700	22,289	320,100	191,111
23-Board/ED Solicitation MajorGifts	1,000		1,000	46,600	55,167	(8,567)	165,500	118,900
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	1,760	9,792	11,552	33,498	29,233	4,264	87,700	54,202
26-Brand Dev / Political Materials	8,400		8,400	23,194	22,257	937	66,772	43,578
27-Ballot Access & Related Donations	2,711		2,711	11,340	25,000	(13,660)	75,000	63,660
28-Membership Communication	2		2	2	67	(65)	200	198
29-Other Revenue	2		2	419	0	419	0	(419)
Total Support and Revenue	103,499	9,792	113,291	486,959	501,157	(14,199)	1,503,472	1,016,513
Cost of Support and Revenue								
32-Fundraising Costs	8,246		8,246	35,053	53,400	(18,347)	160,200	125,147
33-Membership Fundraising Costs	9,662		9,662	33,616	55,070	(21,454)	165,210	131,594
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	0	4,000	(4,000)	12,000	12,000
37-Building Fundraising Exp	0		0	1,256	0	1,256	0	(1,256)
Total Cost of Support and Revenue	17,908	0	17,908	69,925	112,470	(42,545)	337,410	267,485
Net Support Available for Programs	85,591	9,792	95,383	417,034	388,687	28,346	1,166,062	749,028
Program Expense								
40-Administrative Costs	27,133		27,133.30	97,334.59	99,567	(2,232)	298,700	201,365
45-Compensation	42,811		42,810.58	155,805.73	177,267	(21,461)	531,800	375,994
50-Affiliate Support	1,285		1,285.00	21,643.89	30,000	(8,356)	90,000	68,356
55-Brand Dev / Political Materials	3,469		3,469.32	9,188.65	19,100	(9,911)	57,300	48,111
58-Campus Outreach	0		0.00	75.02	5,000	(4,925)	15,000	14,925
60-Candidate, Campaign & Initiatives	6,375		6,374.82	21,659.37	22,800	(1,141)	68,400	46,741
70-Ballot Access VR & Related Exp	0		0.00	0.00	7,333	(7,333)	22,000	22,000
75-Litigation	0		0.00	8,992.78	6,167	2,826	18,500	9,507
80-Media **	920		920.00	11,760.51	4,580	7,181	13,740	2,979
85-Member Communication	0		0.00	7,323.61	13,133	(5,810)	39,400	32,076
88-Outreach	0		0.00	0.00	3,333	(3,333)	10,000	10,000
90-Project Program Other	0	0	0.00	337.72	833	(496)	2,500	2,162
Total Program Expense	81,993	0	81,993	334,122	389,113	(54,991)	1,167,340	834,218
Total Net Operating Surplus (or Deficit)	3,598	9,792	13,390	82,912	(426)	83,338	(1,278)	(85,190)
Unrestricted Net Operating Surplus (or Deficit)			3,598	60,283			(27,278)	

* As Amended LNC Meeting 03/19 - ** Media Budget Remaining Includes \$1k credit for Chair's Disc Spending

Statement of Operations - 2019 v. 2017 Comparison

	Total Apr19	Apr-17	Diff 19 v 17	Jan - Dec 19	Jan - Dec 17	Diff 19 v 17
Support and Revenue						
20-Membership Dues	46,992	41,484	5,508	186,952	169,104	17,848
21-Donations	12,214	5,638	6,577	55,965	36,192	19,773
22-Recurring Gifts	30,417	31,440	-1,023	128,989	123,873	5,116
23-Board Solicitation Major Gifts	1,000	10,220	-9,220	46,600	10,220	36,380
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	11,552	835	10,717	33,498	66,045	-32,547
26-Brand Dev / Pol Materials Rev	8,400	4,301	4,099	23,194	17,890	5,304
27-Ballot Access Donations	2,711	60,819	-58,108	11,340	109,079	-97,739
28-Publications Materials Other	2	1,485	-1,483	2	1,610	-1,608
29-Other Revenue	2	0	2	419	105	314
Total Support and Revenue	113,291	156,221	-42,930	486,959	534,118	-47,160
Cost of Support and Revenue						
32-Fundraising Costs	8,246	7,347	899	35,053	58,663	-23,610
33-Membership Fundraising Costs	9,662	10,110	-448	33,616	47,179	-13,563
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0	9,021	-9,021	0	9,021	-9,021
37-Building Fundraising Exp	0	60	-60	1,256	101	1,155
Total Cost of Support and Revenue	17,908	26,538	-8,630	69,925	114,964	-45,039
Net Support Available for Programs	95,383	129,683	-34,300	417,034	419,155	-2,121
Program Expense						
40-Administrative Costs	27,133	31,088	-3,955	97,335	115,155	-17,821
45-Compensation	42,811	44,341	-1,530	155,806	168,382	-12,576
50-Affiliate Support	1,285	4,812	-3,527	21,644	16,638	5,006
55-Brand Dev / Pol Materials	3,469	10,537	-7,068	9,189	23,366	-14,178
58-Campus Outreach	0	0	0	75	0	75
60-Candidate, Campaign & Initiatives	6,375	0	6,375	21,659	0	21,659
70-Ballot Access Petitioning Related Exp	0	13,367	-13,367	0	60,804	-60,804
75-Litigation	0	740	-740	8,993	4,425	4,567
80-Media	920	282	638	11,761	365	11,396
85-Member Communication	0	12,084	-12,084	7,324	26,316	-18,992
88-Outreach	0	3,588	-3,588	0	3,788	-3,788
90-Project Program Other	0	3,589	-3,589	338	3,899	-3,561
Total Program Expense	81,993	124,426	-42,433	334,122	423,137	-89,016
Net Operating Surplus (or Deficit)	13,390	5,257	8,133	82,912	-3,983	86,895

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through April 2019

	<u>Apr 19</u>	<u>TOTAL</u>
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	828.00	11,863.57
4010-11 · DM - House Fundraising Renewal	0.00	1,480.00
4010-12 · DM - House Fundraising New Donor	0.00	25.00
4010-20 · DM - Donor Renewal	20,402.50	58,001.49
4010-30 · DM - New Donor Prospecting	260.00	1,310.00
Total 4010 · Direct Mail Fundraising	<u>21,490.50</u>	<u>72,680.06</u>
4020 · Direct Solicitation Major Donor		
4020-10 · Board Soliicitation	0.00	100.00
4020-20 · Chair Solicitation	1,000.00	11,000.00
4020-30 · ED Solicitation	0.00	35,500.00
Total 4020 · Direct Solicitation Major Donor	<u>1,000.00</u>	<u>46,600.00</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	3,256.38	11,377.41
4030-20 · Online Cont - Donor Renewal	19,428.00	92,542.97
4030-30 · Online Cont - New Donor Prosp	6,251.50	32,142.25
Total 4030 · Online Contributions - Web	<u>28,935.88</u>	<u>136,062.63</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	200.00	358.10
4040-20 · Tele Fund - Donor Renewal	650.00	1,450.00
Total 4040 · Tele Fundraising - Phone Bank	<u>850.00</u>	<u>1,808.10</u>
4080 · Recurring Contrib - Pledge	30,416.89	128,989.35
4090 · Ballot Access / Voter Reg	2,710.76	11,340.26
Total 4000 · General Fundraising	<u>85,404.03</u>	<u>397,480.40</u>
4100 · Project Revenue		
4108 · Building Fund	9,792.09	25,639.09
Total 4100 · Project Revenue	<u>9,792.09</u>	<u>25,639.09</u>
4200 · Events and Conventions		
4200-20 · Conv Fundraising - Unrestricted	7,930.00	26,976.00
4200-30 · Other Events	1,000.00	7,890.19
Total 4200 · Events and Conventions	<u>8,930.00</u>	<u>34,866.19</u>
4300 · Program Revenue		
4310 · Affiliate Development	1,290.00	3,333.50
4320 · Outreach - PR & Marketing	0.00	105.00
4340 · LP News	2.00	2.00
4360 · Campaign Support & Initiatives		
4360-40 · Campaign/Candidate Support	250.00	3,290.00
Total 4360 · Campaign Support & Initiatives	<u>250.00</u>	<u>3,290.00</u>
4375 · Brand / Political Materials	8,400.47	23,194.05
4395 · LPedia Historical Preservation	220.00	1,130.00
Total 4300 · Program Revenue	<u>10,162.47</u>	<u>31,054.55</u>
4600 · Refunds of Contributions	<u>(1,000.00)</u>	<u>(2,500.00)</u>
4700 · Other Receipts		
4710 · Interest & Dividends	2.41	418.53
Total 4700 · Other Receipts	<u>2.41</u>	<u>418.53</u>
Total Revenue	<u>113,291.00</u>	<u>486,958.76</u>

Expense	<u>Apr 19</u>	<u>TO TAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	2,396.88	5,431.39
7010-20 · DM - Donor Renewal Expense	4,983.43	18,972.12
7010-30 · DM - New Donor Prospecting Exp	1,796.22	5,480.91
Total 7010 · Direct Mail Fundraising Exp	<u>9,176.53</u>	<u>29,884.42</u>
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	19.99	88.95
7030-30 · Online Cont Exp - New Donor	0.00	650.00
Total 7030 · Online Contributions Exp - Web	<u>19.99</u>	<u>738.95</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	2,862.00	8,424.00
Total 7040 · Tele Fundraising Expense	<u>2,862.00</u>	<u>8,424.00</u>
7080 · Recurring Contrib - Pledge	1,589.50	7,209.13
7085 · Building Fund Fundraising Exp	0.00	1,256.00
7095 · Credit Card Prc Fees	3,573.28	14,754.87
7099 · Gen Fundraising Staff Salary	3,513.00	12,409.87
Total 7000 · General Fundraising Expense	<u>20,734.30</u>	<u>74,677.24</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-10 · Campus Outreach General	0.00	75.02
7106-20 · Campus Outreach Staff Salary	0.00	80.58
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>155.60</u>
Total 7100 · Project-Related Expenses	<u>0.00</u>	<u>155.60</u>
7200 · Events and Conventions Exp		
7200-30 · Other Events	686.60	7,657.80
7200-40 · Events & Conv Staff Salary	978.30	3,078.43
Total 7200 · Events and Conventions Exp	<u>1,664.90</u>	<u>10,736.23</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	1,285.00	21,643.89
7310-20 · Affiliate Support Staff Salary	711.49	2,022.06
Total 7310 · Affiliate Support	<u>1,996.49</u>	<u>23,665.95</u>
7320 · Outreach - PR & Marketing		
7320-20 · Outreach PR Mrktng Staff Salary	2,178.95	8,528.38
Total 7320 · Outreach - PR & Marketing	<u>2,178.95</u>	<u>8,528.38</u>
7330 · Media Relations		
7330-10 · Media Relations General	920.00	11,760.51
7330-20 · Media Relations Staff Salary	311.28	1,978.40
Total 7330 · Media Relations	<u>1,231.28</u>	<u>13,738.91</u>
7340 · Membership Communications		
7340-10 · LP News	0.00	7,323.61
7340-20 · Mem Comm & Support Staff Salary	13,429.46	49,713.39
Total 7340 · Membership Communications	<u>13,429.46</u>	<u>57,037.00</u>
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Support	6,374.82	21,659.37
7360-60 · Camp/Cand Support -Staff Salary	578.09	5,547.42
Total 7360 · Campaign Support & Initiatives	<u>6,952.91</u>	<u>27,206.79</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	3,469.32	9,188.65
7375-20 · Brand Development Staff Salary	1,334.05	4,296.69
Total 7375 · Brand Development	<u>4,803.37</u>	<u>13,485.34</u>
7380 · Ballot Access - Other Related		
7380-30 · Ballot Access Legal	0.00	3,992.78
7380-60 · B/A & Petitioning Staff Salary	578.09	912.07
Total 7380 · Ballot Access - Other Related	<u>578.09</u>	<u>4,904.85</u>
7395 · LPedia Historical Preservation	0.00	337.72
Total 7300 · Program-Related Expenses	<u>31,170.55</u>	<u>148,904.94</u>

	Apr 19	TOTAL
8000 - Salary & Related Expense		
8005 - Salary Bonus Sick & Vac (Admn)	10,182.03	30,291.68
8010 - Hourly Wages (Admin Portion)	1,646.56	6,842.26
8015 - Contract & Paid Internships	1,790.00	7,640.01
8020 - Employer Cont to P/R Tax	2,113.91	8,498.06
8030 - Employer Cont to 401K & Adm	680.43	3,450.63
8040 - Fed & State Unemployment	(225.13)	441.07
8060 - Health Insurance	2,121.38	8,485.52
8065 - Workers Comp Insurance	115.34	115.34
8070 - Other Bens, Gdwill & Training	356.92	356.92
8080 - Payroll Service Fees	283.02	861.27
Total 8000 - Salary & Related Expense	19,064.46	66,982.76
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equipt	536.58	2,332.33
8120 - Telephone & Data Services	1,255.81	4,053.89
8125 - Equipment Leases & Maint.	755.62	2,540.29
8130 - Postage & Shipping	1,549.65	3,807.55
8140 - Travel, Meeting, & Meals Exp	74.91	3,958.92
8160 - Insurance - D/O Cyber - Other	3,103.00	3,103.00
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	805.21	3,245.24
8170-20 - Utilities Expense	479.94	1,988.95
8170-30 - Property Taxes, Fees & Permits	827.38	3,309.52
8170-40 - Maintenance, Cleaning & Repairs	564.50	4,115.05
8170-50 - Property / GL Insurance	1,376.00	1,376.00
8170-60 - Assc Fees, Rent & Storage	506.55	2,026.20
Total 8170 - Occupancy Expenses	4,559.58	16,060.96
8180 - Printing & Copying	1,227.64	4,249.67
8190 - Software, Hardware & Other IT	5,738.37	22,701.62
8195 - Other Expenses & Bank Fees	284.99	2,337.76
Total 8100 - Admin & Overhead Expense	19,086.15	65,145.99
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	4,500.00	18,000.00
8210-20 - Legal - Proactive	0.00	5,000.00
8210-30 - Litigation-Lobbing Staff Salary	133.41	255.68
Total 8210 - Legal	4,633.41	23,255.68
8230 - FEC Filing & Consulting	1,500.00	6,000.00
Total 8200 - Professional Services	6,133.41	29,255.68
8300 - Depreciation Expense	2,047.15	8,188.60
Total Expense	99,900.92	404,047.04
Net Revenue	13,390.08	82,911.72

Balance Sheet Current vs Prior Month

As of April 30, 2019

	Apr 30, 19	Mar 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111 U - PNC Check Acct 1 (Unrestricted)	29,202.74	9,715.07	19,487.67	200.59%
112 U - BBT Check Acct 1 (Unrestricted)	4,037.19	10,747.15	(6,709.96)	(62.44%)
113 R - PNC Check Acct 2 (Restricted)	21,730.39	1,730.39	20,000.00	1,155.81%
114 R - BBT Chck Acct 2 (Restricted BF)	4,768.23	11,976.14	(7,207.91)	(60.19%)
Total 11 - Cash	59,738.55	34,168.75	25,569.80	74.83%
Total Checking/Savings	59,738.55	34,168.75	25,569.80	74.83%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current				
130-10 - Shaber - 1st International Bank	35,500.00	35,500.00	0.00	0.0%
130-20 - Clinard - Merch Bank of MI	7,867.51	7,865.10	2.41	0.03%
Total 130 - Bequests Expected - Current	43,367.51	43,365.10	2.41	0.01%
Total 13 - Other Current Collectables	43,367.51	43,365.10	2.41	0.01%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,104.25	1,104.25	0.00	0.0%
Total 161 - Bulk Mail Account	1,104.25	1,104.25	0.00	0.0%
165 - Prepaid Licenses	18,466.33	20,775.33	(2,309.00)	(11.11%)
166 - Prepaid Insurance	3,930.19	3,930.19	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	6,849.00	3,099.00	3,750.00	121.01%
Total 167 - Prepaid Convention	6,849.00	3,099.00	3,750.00	121.01%
Total 16 - Prepaid Expenses	30,349.77	28,908.77	1,441.00	4.99%
Total Other Current Assets	73,717.28	72,273.87	1,443.41	2.0%
Total Current Assets	133,455.83	106,442.62	27,013.21	25.38%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	24,301.26	24,301.26	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(241,860.22)	(239,813.07)	(2,047.15)	(0.85%)
Total 17 - Fixed Assets	806,743.62	808,790.77	(2,047.15)	(0.25%)
Total Fixed Assets	806,743.62	808,790.77	(2,047.15)	(0.25%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current				
180-10 - Shaber - 1st International Bank	25,198.60	25,198.60	0.00	0.0%
Total 180 - Bequests Expected - Non Current	25,198.60	25,198.60	0.00	0.0%
Total 18 - Non Current Collectables	25,198.60	25,198.60	0.00	0.0%
Total Other Assets	25,198.60	25,198.60	0.00	0.0%
TOTAL ASSETS	965,398.05	940,431.99	24,966.06	2.66%

LIABILITIES & EQUITY	Apr 30, 19	Mar 31, 19	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	12,561.57	8,471.70	4,089.87	48.28%
Total Accounts Payable	12,561.57	8,471.70	4,089.87	48.28%
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	22,430.07	15,209.18	7,220.89	47.48%
242 - Accrued Vacation	15,619.00	14,898.00	721.00	4.84%
244 - Other Accrued Expenses	0.00	13,872.50	(13,872.50)	(100.0%)
245 - Accrued Real Estate Tax	3,309.52	2,482.14	827.38	33.33%
Total 24 - Accrued Expenses	41,358.59	46,461.82	(5,103.23)	(10.98%)
25 - Accrued Payroll Taxes				
251 - Payroll Tax Liabilities	(5,378.32)	0.00	(5,378.32)	(100.0%)
252 - 401(k) Liability	2,041.29	0.00	2,041.29	100.0%
253 - Direct Deposit Liabilities	(12,112.63)	0.00	(12,112.63)	(100.0%)
Total 25 - Accrued Payroll Taxes	(15,449.66)	0.00	(15,449.66)	(100.0%)
27 - Deferred Liabilities				
272 - Deferred Convention Revenue	58,539.00	13,500.00	45,039.00	333.62%
Total 27 - Deferred Liabilities	58,539.00	13,500.00	45,039.00	333.62%
Total Other Current Liabilities	84,447.93	59,961.82	24,486.11	40.84%
Total Current Liabilities	97,009.50	68,433.52	28,575.98	41.76%
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	1,755.69	1,755.69	0.00	0.0%
282 - Capital Lease - Copier	8,942.32	8,942.32	0.00	0.0%
Total 28 - Long Term Liabilities	10,698.01	10,698.01	0.00	0.0%
29 - Loans & Mortgages (Principal)	176,759.44	193,759.44	(17,000.00)	(8.77%)
Total Long Term Liabilities	187,457.45	204,457.45	(17,000.00)	(8.32%)
Total Liabilities	284,466.95	272,890.97	11,575.98	4.24%
Equity				
31 - General Operating	591,520.76	584,312.85	7,207.91	1.23%
32 - Temp. Restricted Balances				
3204 - Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 - Fund - Building	4,768.23	11,976.14	(7,207.91)	(60.19%)
Total 32 - Temp. Restricted Balances	6,498.62	13,706.53	(7,207.91)	(52.59%)
Net Revenue	82,911.72	69,521.64	13,390.08	19.26%
Total Equity	680,931.10	667,541.02	13,390.08	2.01%
TOTAL LIABILITIES & EQUITY	965,398.05	940,431.99	24,966.06	2.66%

Statement of Cash Flows

April 2019

	<u>Apr 19</u>	<u>Jan - Apr 19</u>
OPERATING ACTIVITIES		
Net Revenue	13,390.08	82,911.72
Adjustments to reconcile Net Income to net cash provided by operations:		
130-10 · Shaber - 1st International Bank	0.00	(1,600.00)
130-20 · Clinard - Merch Bank of MI	(2.41)	26,032.49
130-30 · Pratt Bequest - TBD	0.00	1,000.00
161-10 · Prepaid Bulk Mail VA	0.00	(671.82)
165 · Prepaid Licenses	2,309.00	9,236.00
167-10 · Prepaid Convention General Exp	(3,750.00)	(6,849.00)
21 · Accounts Payable	4,089.87	(134,886.81)
241 · Accrued Payroll	7,220.89	11,835.22
242 · Accrued Vacation	721.00	3,036.00
244 · Other Accrued Expenses	(13,872.50)	(4,303.33)
245 · Accrued Real Estate Tax	827.38	3,309.52
251 · Payroll Tax Liabilities	(5,378.32)	(5,378.32)
252 · 401(k) Liability	2,041.29	2,041.29
253 · Direct Deposit Liabilities	(12,112.63)	(12,112.63)
272 · Deferred Convention Revenue	45,039.00	48,289.00
Net cash provided by Operating Activities	<u>40,522.65</u>	<u>21,889.33</u>
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,047.15	8,188.60
180-10 · Shaber - 1st International Bank	0.00	36,959.12
180-20 · Clinard - Merch Bank of MI	0.00	10,189.86
Net cash provided by Investing Activities	<u>2,047.15</u>	<u>55,337.58</u>
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(17,000.00)	(31,216.48)
31 · General Operating	7,207.91	1,435.93
3204 · Fund - Campus	0.00	(75.02)
3210 · Fund - Building	(7,207.91)	(1,360.91)
Net cash provided by Financing Activities	<u>(17,000.00)</u>	<u>(31,216.48)</u>
Net cash increase for period	25,569.80	46,010.43
Cash at beginning of period	34,168.75	13,728.12
Cash at end of period	<u>59,738.55</u>	<u>59,738.55</u>

RELATED PARTY TRANSACTIONS AS OF: 04/30/19

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Erin Adams	Life Member	\$ -	\$ 10.00	\$ 1,292.70	Yes
Johhny Adams	03/25/20 - 04/22/20	\$ 534.00	\$ 559.00	\$ 659.00	
Phillip Anderson	12/31/19 - 11/01/19	\$ -	\$ -	\$ 299.00	
Paul Bilyeu *	Life Member	\$ 50.00	\$ 220.00	\$ 5,385.00	Yes
Whitney Bilyeu	Life Member	\$ 206.00	\$ 661.00	\$ 4,444.00	Yes
Ethan Bishop *	n/a	\$ -	\$ -	\$ 15.00	
Joseph Bishop-Henchman	Life Member	\$ -	\$ 1,250.00	\$ 8,013.50	Yes
Caleb Bowden **	07/30/19 - 07/31/19	\$ -	\$ -	\$ 25.00	
Craig R. Bowden **	05/01/19 - 05/01/19	\$ -	\$ -	\$ 866.00	
Christopher Campbell *	04/04/20 - 03/22/20	\$ -	\$ 25.00	\$ 214.00	
Sam Goldstein	Life Member	\$ 50.00	\$ 270.00	\$ 7,464.45	Yes
Kevin Hagan *	10/12/19 - 04/19/20	\$ 415.00	\$ 415.00	\$ 748.00	
Timothy Hagan	Life Member	\$ 430.00	\$ 510.00	\$ 10,476.82	Yes
Caryn Ann Harlos	Life Member	\$ 60.00	\$ 140.00	\$ 4,343.09	Yes
Wayne Harlos *	01/14/20 - 01/14/20	\$ -	\$ 25.00	\$ 1,224.00	
Daniel Hayes *	Life Member	\$ 2,205.00	\$ 8,043.00	\$ 31,193.00	
Jeffery Hewitt	Life Member	\$ -	\$ 100.00	\$ 2,908.00	
Susan Hogarth	12/31/19 - 04/25/20	\$ 70.00	\$ 120.00	\$ 2,361.07	Yes
James Lark	Life Member	\$ 15.00	\$ 60.00	\$ 79,052.30	Yes
Richard Longstreth	12/31/19 - 05/01/20	\$ 15.00	\$ 60.00	\$ 734.00	Yes
Jeffrey Lyons	Life Member	\$ -	\$ 50.00	\$ 1,754.00	
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Alex Merced	Life Member	\$ 576.00	\$ 772.00	\$ 3,284.70	Yes
Dustin Nanna	07/06/19 - 12/03/19	\$ -	\$ -	\$ 1,763.00	
Steven Nekhaila	Life Member	\$ 10.00	\$ 140.00	\$ 2,709.00	Yes
Justin O'Donnell	04/01/20 - 04/01/20	\$ 10.00	\$ 140.00	\$ 496.50	
Kenneth B. Olsen	10/31/19 - 10/04/19	\$ -	\$ -	\$ 548.00	
John Phillips	12/31/19 - 04/01/20	\$ 150.00	\$ 1,560.00	\$ 2,228.20	Yes
William Redpath	Life Member	\$ 437.00	\$ 488.00	\$ 118,447.00	Yes
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 20.00	\$ 80.00	\$ 6,152.00	Yes
Valerie Sarwark *	07/17/19 - 07/17/19	\$ -	\$ -	\$ 494.00	
Victoria Paige Sexton	01/29/20 - 01/29/20	\$ -	\$ 25.00	\$ 480.50	
Joshua Smith	12/31/19 - 03/01/20	\$ -	\$ 75.00	\$ 1,423.00	Yes
Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Elizabeth Van Horn	Life Member	\$ -	\$ -	\$ 1,978.00	
Total Contributions:		\$ 5,253.00	\$ 15,798.00	\$ 332,184.83	

* Non LNC Member disclosed related party ** Thru 01/31/19 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	Reimbursed Expense	\$ -	\$ 1,076.84
Total Disbursements:		\$ 195.32	\$ 1,272.16

CHAIR'S DISCRETIONARY DISBURSEMENTS AS OF: 04/30/19

Chair	Memo	MTD	YTD
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