



MAY 2020 END OF MONTH FINANCIAL REPORTS

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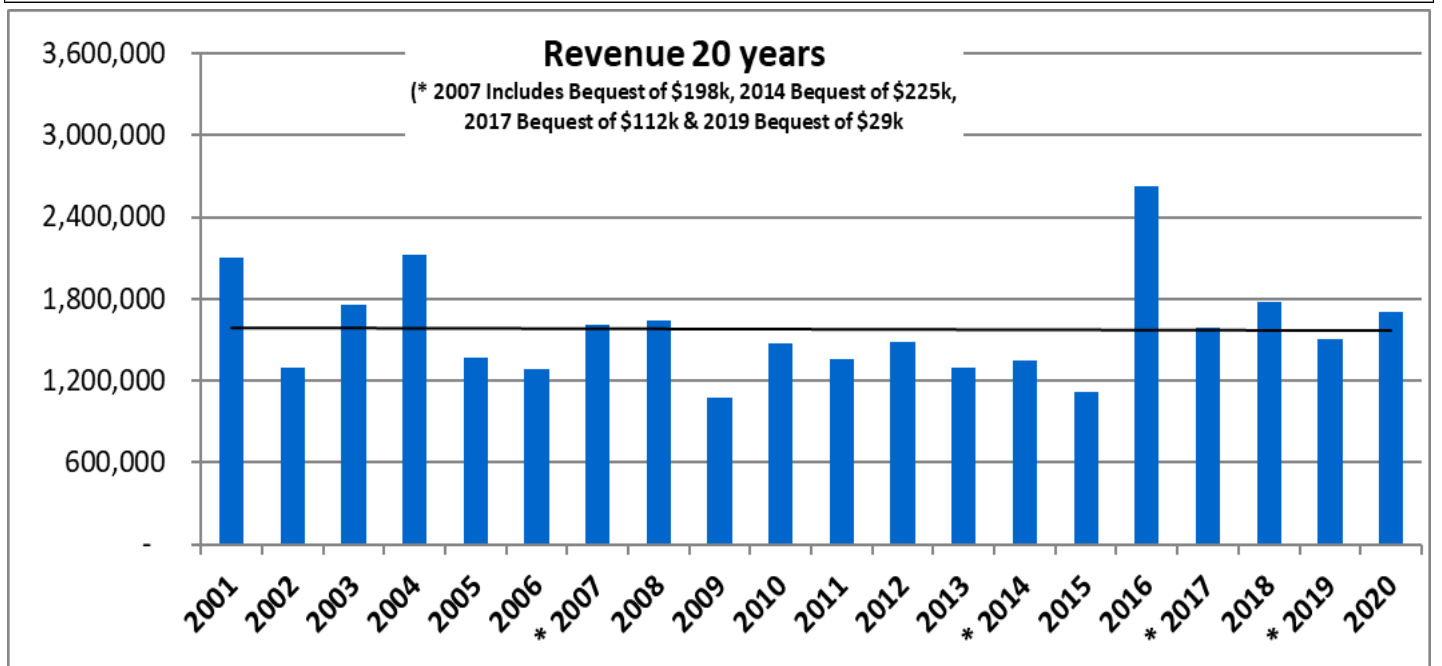
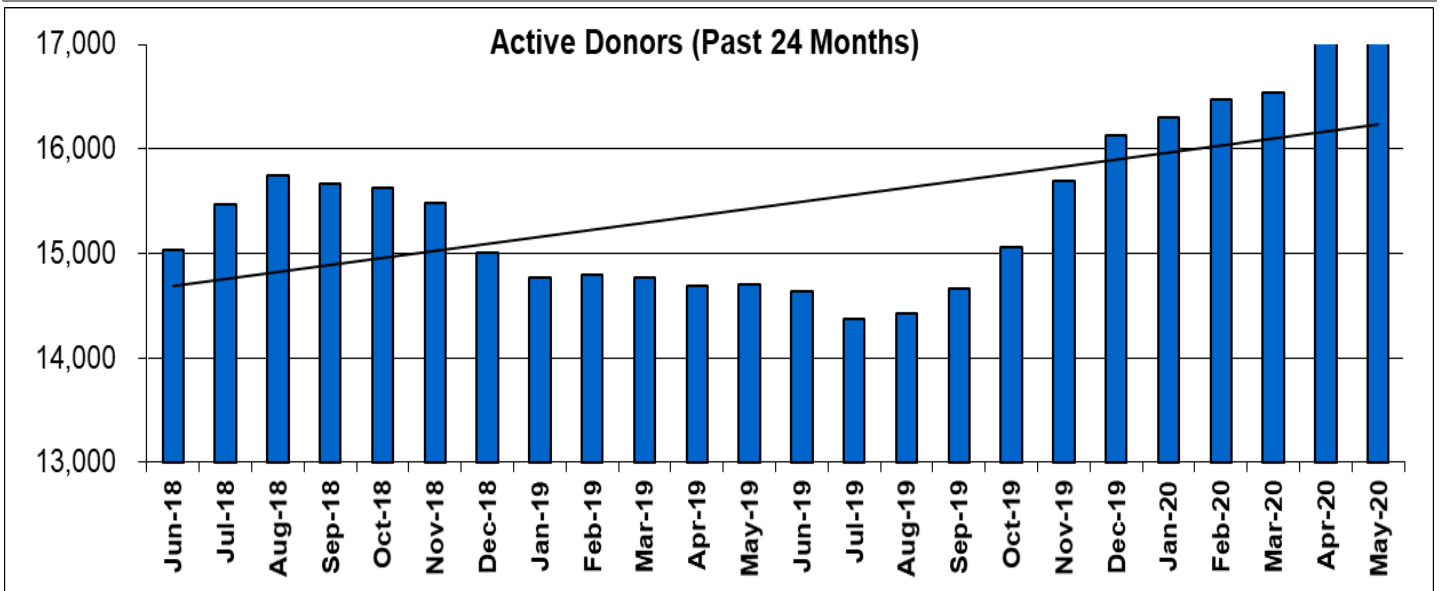
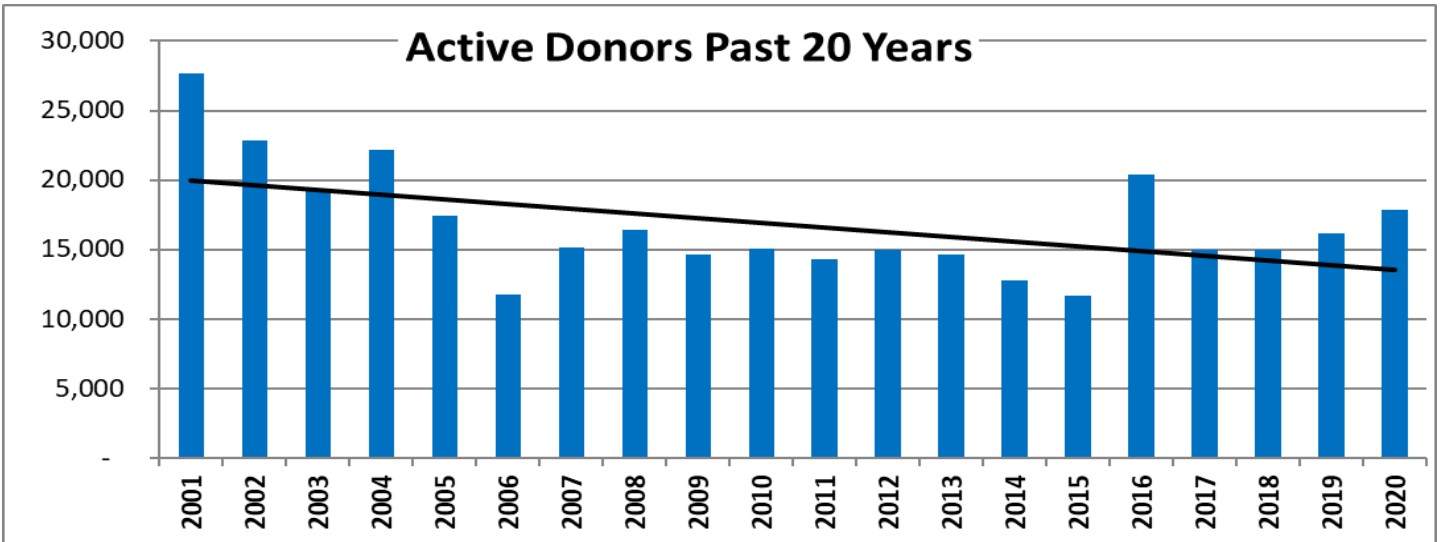
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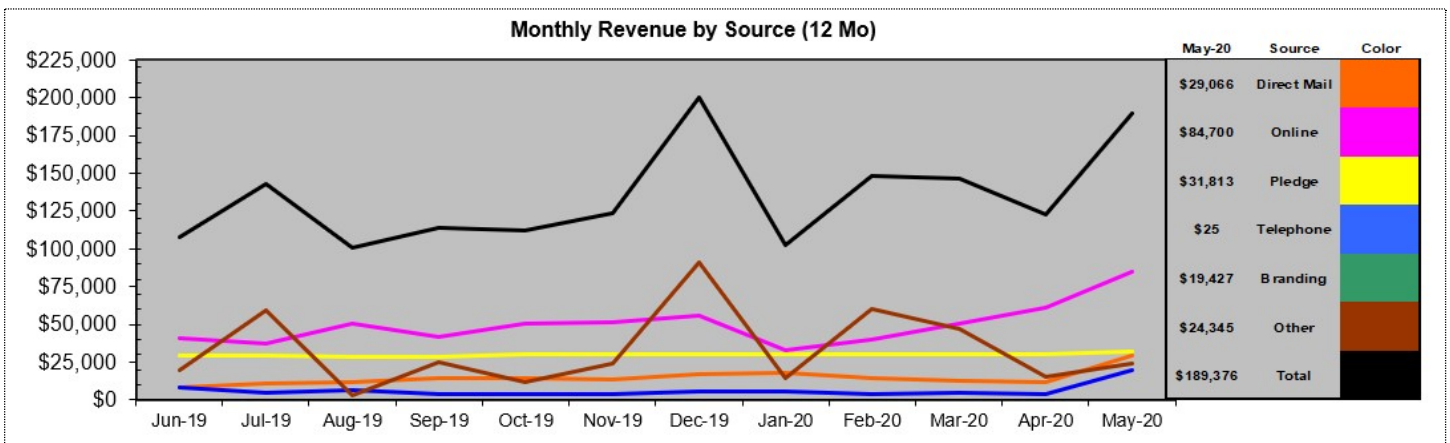
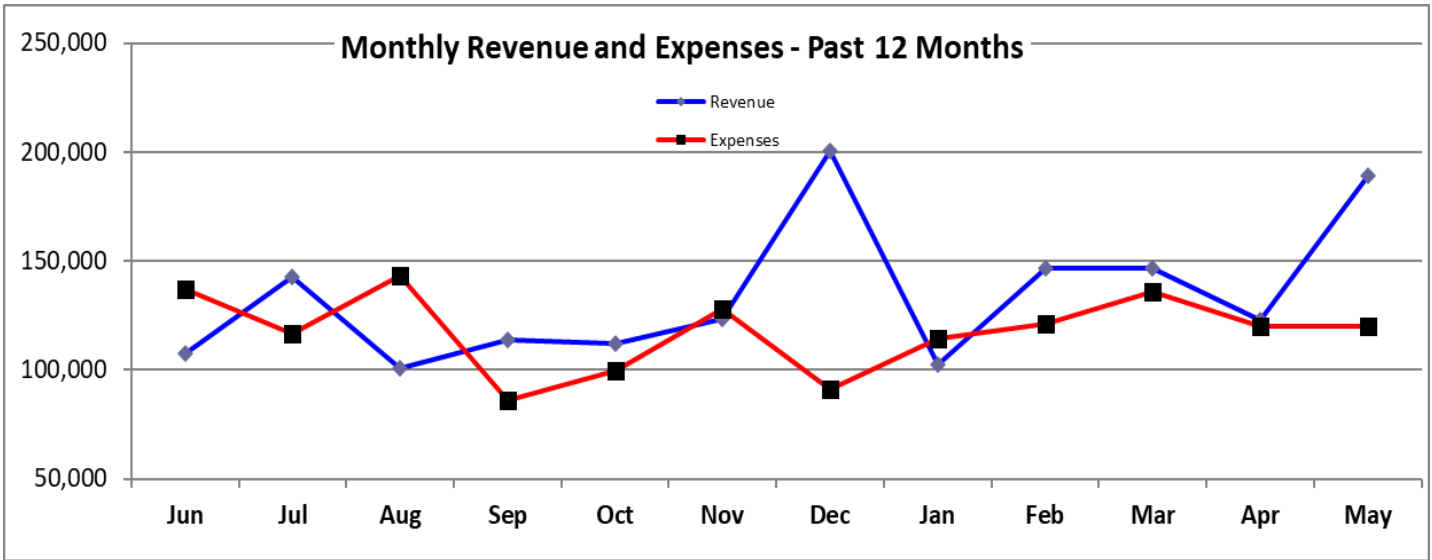
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End of Month Reports – Charts

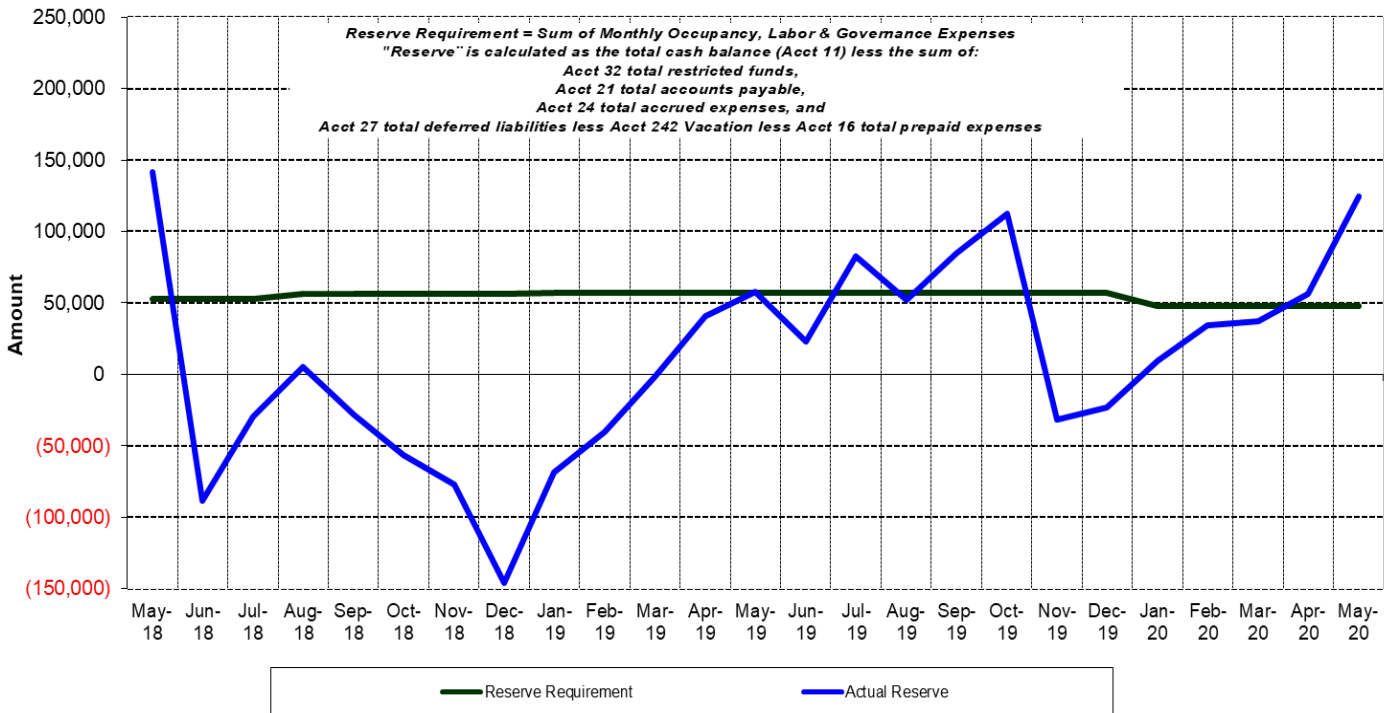




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2020 Resv Target = \$47,458 - Curr Month Resv = \$124,758*

* Reflects definition change effective 11/19



End of Month Reports – Financial Summary

Revenue - by Function as % of Total

2016 thru 2020

	2016	2017	2018	2019	2020
Membership Revenue	807,450	554,688	583,082	622,486	314,956
% Total Non Conv Revenue	35%	38%	39%	41%	44%
General Fundraising	1,178,909	764,757	762,568	648,038	336,216
% Total Non Conv Revenue	51%	52%	51%	43%	47%
Project/Program/Other	346,495	156,261	145,456	230,807	58,658
% Total Non Conv Revenue	15%	11%	10%	15%	8%
Total Non Convention Package Revenue	2,332,854	1,475,706	1,491,106	1,501,331	709,830

P&L Acct Summary Last Month Plus YTD

January through May 2020

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	TOTAL
Revenue						
4000 · General Fundraising	88,014	141,867	137,879	116,814	164,988	649,562
4100 · Project Revenue	6,193	1,000	175	0	3,396	10,764
4200 · Events and Conventions	813	281	406	10	100	1,610
4300 · Program Revenue	7,439	5,362	8,255	5,859	20,892	47,807
4600 · Refunds of Contributions	0	(25)	0	(20)	0	(45)
4700 · Other Receipts	13	0	118	0	0	131
Total Revenue	102,472	148,485	146,833	122,663	189,376	709,829
Expense						
7000 · General Fundraising Expense	33,779	29,716	34,067	29,596	36,780	163,938
7100 · Project-Related Expenses	257	208	0	0	0	465
7200 · Events and Conventions Exp	1,133	2,071	698	531	2,743	7,176
7300 · Program-Related Expenses	34,160	41,615	53,994	41,260	40,806	211,835
8000 · Salary & Related Expense	18,361	15,042	15,941	19,045	20,255	88,644
8100 · Admin & Overhead Expense	14,500	26,384	20,193	20,304	9,993	91,374
8200 · Professional Services	7,957	4,802	7,982	6,148	6,267	33,156
8300 · Depreciation Expense	2,999	2,999	2,999	2,999	2,999	14,995
Total Expense	113,146	122,837	135,874	119,883	119,843	611,583
Net Revenue	(10,674)	25,648	10,959	2,780	69,533	98,246

Balance Sheet Summary - Current vs Prior Month

	May 31, 20	Apr 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	324,336.02	319,019.02	5,317.00	1.67%
Total Other Current Assets	105,053.39	99,804.06	5,249.33	5.26%
Total Current Assets	429,389.41	418,823.08	10,566.33	2.52%
Total Fixed Assets	851,063.67	854,062.80	(2,999.13)	-0.35%
TOTAL ASSETS	1,280,453.08	1,272,885.88	7,567.20	0.59%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	283,520.36	334,961.47	(51,441.11)	-15.36%
Total Long Term Liabilities	83,042.11	85,596.39	(2,554.28)	-2.98%
Total Liabilities	371,057.47	433,022.76	(61,965.29)	-14.31%
Total Equity	909,395.61	839,863.12	69,532.49	8.28%
TOTAL LIABILITIES & EQUITY	1,280,453.08	1,272,885.88	7,567.20	0.59%

Standard Statement of Operations - 2020
Budget vs. Actual

	Un- restricted May-20	Temp. Restricted	Total May- 20	Jan-May 2020	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2020	2020 Budget Remaining
Support and Revenue								
20-Membership Dues	94,382		94,382	314,956	303,125	11,831	727,500	412,544
21-Donations	19,509		19,509	42,997	172,250	(129,253)	413,400	370,403
22-Recurring Gifts	31,813		31,813	153,480	152,958	521	367,100	213,620
23-Board/ED Solicitation MajorGifts	0		0	74,125	57,792	16,333	138,700	64,575
24-Convention Revenue	0		0	0	0	0	352,000	352,000
25-Project Program Revenue	4,861	0	4,861	16,967	18,708	(1,741)	44,900	27,933
26-Brand Dev / Political Materials	19,427		19,427	38,008	80,000	(41,992)	192,000	153,992
27-Ballot Access & Related Donations	19,384		19,384	65,569	62,417	3,152	149,800	84,231
28-Membership Communication	0		0	3,596	0	3,596	0	(3,596)
29-Other Revenue	0		0	132	0	132	0	(132)
Total Support and Revenue	189,376	0	189,376	709,830	847,250	(137,420)	2,385,400	1,675,570
Cost of Support and Revenue								
32-Fundraising Costs	27,955		27,955	116,472	138,917	(22,445)	333,400	216,928
33-Membership Fundraising Costs	8,323		8,323	38,907	67,250	(28,343)	161,400	122,493
35-Convention	0		0	0	0	0	352,000	352,000
36-Ballot Access Fundraising Exp	0		0	4,639	4,167	473	10,000	5,361
37-Building Fundraising Exp	0	0	0	0	0	0	0	0
Total Cost of Support and Revenue	36,278	0	36,278	160,018	210,333	(50,316)	856,800	696,782
Net Support Available for Programs	153,098	0	153,098	549,813	636,917	(87,104)	1,528,600	978,787
Program Expense								
40-Administrative Costs	19,092	0	19,091.79	137,342.56	135,917	1,426	326,200	188,857
45-Compensation	35,243		35,243.47	183,346.04	174,167	9,179	418,000	234,654
50-Affiliate Support	6,027		6,027.00	21,676.00	34,583	(12,907)	83,000	61,324
55-Brand Dev / Political Materials	2,158		2,158.37	8,040.84	80,000	(71,959)	192,000	183,959
58-Campus Outreach	0		0.00	0.00	0	0	0	0
60-Candidate, Campaign & Initiatives	10,797		10,796.73	56,731.54	76,333	(19,602)	183,200	126,468
70-Ballot Access VR & Related Exp	2,010		2,009.54	20,293.13	97,917	(77,624)	235,000	214,707
75-Litigation	0	0	0.00	3,334.90	6,625	(3,290)	15,900	12,565
80-Media	136		136.00	186.00	7,583	(7,397)	18,200	18,014
85-Member Communication	8,102		8,102.41	17,115.27	19,167	(2,051)	46,000	28,885
88-Outreach	0		0.00	3,500.00	3,542	(42)	8,500	5,000
90-Project Program Other	0	0	0.00	0.00	1,042	(1,042)	2,500	2,500
Total Program Expense	83,565	0	83,565	451,566	636,875	(185,309)	1,528,500	1,076,934
Total Net Operating Surplus (or Deficit)	69,532	0	69,532	98,246	42	98,205	100	(98,146)
Unrestricted Net Operating Surplus (or Deficit)			69,532	90,435			(24,900)	

Statement of Operations - 2020 v. 2018 Comparison

	Total May-20	Total May18	Diff 20 v 18	2020 YTD	2018 YTD	Diff 20 v 18
Support and Revenue						
20-Membership Dues	94,382	42,767	51,615	314,956	236,763	78,193
21-Donations	19,509	4,169	15,340	42,997	148,992	-105,995
22-Recurring Gifts	31,813	30,268	1,545	153,480	145,375	8,104
23-BoardSolicitation MajorGifts	0	0	0	74,125	500	73,625
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	4,861	538	4,323	16,967	11,003	5,965
26-Brand Dev / Pol Materials Rev	19,427	3,295	16,132	38,008	20,200	17,808
27-BallotAccess Donations	19,384	23,604	-4,220	65,569	38,695	26,874
28-Publications Materials Other	0	0	0	3,596	0	3,596
29-Other Revenue	0	0	0	132	208	-76
Total Support and Revenue	189,376	104,641	84,735	709,830	601,737	108,094
Cost of Support and Revenue						
32-Fundraising Costs	27,955	8,502	19,453	116,472	63,005	53,467
33-Membership Fundraising Costs	8,323	34,074	-25,751	38,907	128,871	-89,964
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0	4,623	-4,623	4,639	8,789	-4,150
37-Building Fundraising Exp	0	0	0	0	60	-60
Total Cost of Support and Revenue	36,278	47,198	-10,920	160,018	200,725	-40,708
Net Support Available for Programs	153,098	57,443	95,655	549,813	401,012	148,801
Program Expense						
40-Administrative Costs	19,092	27,648	-8,556	137,343	138,272	-930
45-Compensation	35,243	42,523	-7,279	183,346	195,448	-12,102
50-Affiliate Support	6,027	4,063	1,964	21,676	21,946	-270
55-Brand Dev / Pol Materials	2,158	3,830	-1,672	8,041	23,870	-15,829
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	10,797	11,666	-869	56,732	26,789	29,943
70-BallotAccess Petitioning Related Exp	2,010	51,374	-49,364	20,293	85,937	-65,643
75-Litigation	0	0	0	3,335	889	2,446
80-Media	136	2,013	-1,877	186	8,831	-8,645
85-Member Communication	8,102	6,474	1,628	17,115	22,807	-5,692
88-Outreach	0	439	-439	3,500	2,803	697
90-Project Program Other	0	38	-38	0	2,029	-2,029
Total Program Expense	83,565	150,067	-66,502	451,566	529,622	-78,055
Net Operating Surplus (or Deficit)	69,532	-92,624	162,157	98,246	-128,610	226,857

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through May 2020

	<u>May 20</u>	<u>TOTAL</u>
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	7,861.11	12,699.36
4010-11 · DM - House Fundraising Renewal	400.00	1,655.00
4010-12 · DM - House Fundraising NewDonor	0.00	20.00
4010-20 · DM - Donor Renewal	20,705.00	69,808.99
4010-30 · DM - New Donor Prospecting	100.00	1,905.00
Total 4010 · Direct Mail Fundraising	<u>29,066.11</u>	<u>86,088.35</u>
4020 · Direct Solicitation Major Donor		
4020-10 · Board Sollicitation	0.00	25.00
4020-20 · Chair Sollicitation	0.00	35,500.00
4020-30 · ED Sollicitation	0.00	38,600.00
Total 4020 · Direct Solicitation Major Donor	<u>0.00</u>	<u>74,125.00</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	11,547.91	28,393.69
4030-20 · Online Cont - Donor Renewal	41,589.90	146,344.90
4030-30 · Online Cont - New Donor Prosp	31,562.18	93,952.18
Total 4030 · Online Contributions - Web	<u>84,699.99</u>	<u>268,690.77</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	0.00	340.00
4040-20 · Tele Fund - Donor Renewal	25.00	1,270.00
Total 4040 · Tele Fundraising - Phone Bank	<u>25.00</u>	<u>1,610.00</u>
4080 · Recurring Contrib - Pledge	31,813.33	153,479.66
4090 · Ballot Access / Voter Reg	19,383.56	65,568.86
Total 4000 · General Fundraising	<u>164,987.99</u>	<u>649,562.64</u>
4100 · Project Revenue		
4108 · Building Fund	1,000.00	8,193.00
4111 · Legal Action Fund	2,395.99	2,570.99
Total 4100 · Project Revenue	<u>3,395.99</u>	<u>10,763.99</u>
4200 · Events and Conventions		
4200-20 · Conv Fundraising - Unrestricted	100.00	1,609.66
Total 4200 · Events and Conventions	<u>100.00</u>	<u>1,609.66</u>
4300 · Program Revenue		
4310 · Affiliate Development	140.00	2,378.40
4330 · Media Relations	500.00	1,000.00
4340 · LP News	0.00	3,596.19
4360 · Campaign Support & Initiatives		
4360-40 · Campaign/Candidate Support	800.00	2,650.00
Total 4360 · Campaign Support & Initiatives	<u>800.00</u>	<u>2,650.00</u>
4375 · Brand / Political Materials	19,426.63	38,007.87
4395 · LPedia Historical Preservation	25.00	175.00
Total 4300 · Program Revenue	<u>20,891.63</u>	<u>47,807.46</u>
4600 · Refunds of Contributions	0.00	(45.28)
4700 · Other Receipts		
4710 · Interest & Dividends	0.00	131.79
Total 4700 · Other Receipts	<u>0.00</u>	<u>131.79</u>
Total Revenue	<u>189,375.61</u>	<u>709,830.26</u>

Expense	<u>May 20</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	21,780.89	84,423.33
7010-20 · DM - Donor Renewal Expense	5,655.84	19,349.81
7010-30 · DM - New Donor Prospecting Exp	2,309.43	13,892.32
Total 7010 · Direct Mail Fundraising Exp	<u>29,746.16</u>	<u>117,665.46</u>
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	250.00	2,903.75
7030-30 · Online Cont Exp - New Donor	0.00	1,977.68
Total 7030 · Online Contributions Exp - Web	<u>250.00</u>	<u>4,881.43</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	108.00	783.00
Total 7040 · Tele Fundraising Expense	<u>108.00</u>	<u>783.00</u>
7080 · Recurring Contrib - Pledge	391.99	8,737.37
7090 · Ballot Access Fundraising Exp	0.00	4,639.20
7095 · Credit Card Prc Fees	5,781.66	21,989.30
7099 · Gen Fundraising Staff Salary	501.84	5,241.67
Total 7000 · General Fundraising Expense	<u>36,779.65</u>	<u>163,937.43</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	0.00	465.64
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>465.64</u>
Total 7100 · Project-Related Expenses	<u>0.00</u>	<u>465.64</u>
7200 · Events and Conventions Exp		
7200-20 · Convention Fundraising Expense	0.00	1,321.80
7200-40 · Events & Conv Staff Salary	2,743.38	5,854.68
Total 7200 · Events and Conventions Exp	<u>2,743.38</u>	<u>7,176.48</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	6,027.00	21,676.00
7310-20 · Affiliate Support Staff Salary	334.56	3,815.37
Total 7310 · Affiliate Support	<u>6,361.56</u>	<u>25,491.37</u>
7320 · Outreach & Marketing		
7320-10 · Outreach & Marketing General	0.00	3,500.00
7320-20 · Outreach & Marketing Staff Sala	568.75	5,537.35
Total 7320 · Outreach & Marketing	<u>568.75</u>	<u>9,037.35</u>
7330 · Media Relations		
7330-10 · Media Relations General	136.00	186.00
7330-20 · Media Relations Staff Salary	234.19	1,469.50
Total 7330 · Media Relations	<u>370.19</u>	<u>1,655.50</u>
7340 · Membership Communications		
7340-10 · LP News	8,102.41	17,115.27
7340-20 · Mem Comm & Support Staff Salary	8,297.05	59,912.83
Total 7340 · Membership Communications	<u>16,399.46</u>	<u>77,028.10</u>
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Support	10,796.73	56,731.54
7360-60 · Camp/Cand Support -Staff Salary	903.31	2,798.17
Total 7360 · Campaign Support & Initiatives	<u>11,700.04</u>	<u>59,529.71</u>

	<u>May 20</u>	<u>TOTAL</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	2,158.37	8,040.84
7375-20 · Brand Development Staff Salary	802.94	4,880.76
Total 7375 · Brand Development	<u>2,961.31</u>	<u>12,921.60</u>
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	2,000.00	12,647.24
7380-20 · Ballot Access Travel/Other Exp	9.54	7,645.89
7380-30 · Ballot Access Legal	0.00	2,331.60
7380-60 · B/A & Petitioning Staff Salary	434.93	3,546.76
Total 7380 · Ballot Access - Other Related	<u>2,444.47</u>	<u>26,171.49</u>
Total 7300 · Program-Related Expenses	40,805.78	211,835.12
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	12,890.18	38,859.61
8010 · Hourly Wages (Admin Portion)	1,751.50	10,790.48
8015 · Contract & Paid Internships	1,011.22	13,319.42
8020 · Employer Cont to P/R Tax	2,017.59	9,630.39
8030 · Employer Cont to 401K & Adm	773.74	5,866.89
8040 · Fed & State Unemployment	0.25	368.50
8060 · Health Insurance	1,654.51	8,829.33
8065 · Workers Comp Insurance	0.00	92.68
8080 · Payroll Service Fees	156.25	885.99
Total 8000 · Salary & Related Expense	<u>20,255.24</u>	<u>88,643.29</u>
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	1,088.04	3,195.73
8120 · Telephone & Data Services	788.65	8,050.33
8125 · Equipment Leases & Maint.	0.00	184.44
8130 · Postage & Shipping	500.00	4,139.58
8140 · Travel, Meeting, & Meals Exp	343.96	9,751.97
8160 · Insurance - D/O Cyber - Other	0.00	8,658.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	345.95	1,921.38
8170-20 · Utilities Expense	338.00	2,163.64
8170-30 · Property Taxes, Fees & Permits	787.68	3,938.40
8170-40 · Maintenance, Cleaning & Repairs	155.19	4,204.19
8170-50 · Property / GL Insurance	0.00	2,356.00
8170-60 · Assc Fees, Rent & Storage	520.00	2,600.00
Total 8170 · Occupancy Expenses	<u>2,146.82</u>	<u>17,183.61</u>
8180 · Printing & Copying	0.00	4,091.11
8190 · Software, Hardware & Other IT	4,733.13	33,991.09
8195 · Other Expenses & Bank Fees	392.06	2,127.05
Total 8100 · Admin & Overhead Expense	<u>9,992.66</u>	<u>91,372.91</u>
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	22,974.00
8210-20 · Legal - Proactive	0.00	1,003.30
8210-30 · Litigation-Lobbing Staff Salary	167.28	1,180.02
Total 8210 · Legal	<u>4,667.28</u>	<u>25,157.32</u>
8230 · FEC Filing & Consulting	1,600.00	8,000.00
Total 8200 · Professional Services	<u>6,267.28</u>	<u>33,157.32</u>
8300 · Depreciation Expense	2,999.13	14,995.65
Total Expense	<u>119,843.12</u>	<u>611,583.84</u>
Net Revenue	<u>69,532.49</u>	<u>98,246.42</u>

Balance Sheet Current vs Prior Month

As of May 31, 2020

	May 31, 20	Apr 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111U · PNC Check Acct 1 (Unrestricted)	140,396.52	87,211.93	53,184.59	60.98%
112U · BBT Check Acct 1 (Unrestricted)	9,135.34	14,043.71	(4,908.37)	(34.95%)
113R · PNC Check Acct 2 (Restricted)	166,716.93	210,676.15	(43,959.22)	(20.87%)
114R · BBT Chck Acct 2 (Restricted BF)	8,087.23	7,087.23	1,000.00	14.11%
Total 11 · Cash	324,336.02	319,019.02	5,317.00	1.67%
Total Checking/Savings	324,336.02	319,019.02	5,317.00	1.67%
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current				
130-10 · Shaber - 1st International Bank	24,848.27	24,848.27	0.00	0.0%
Total 130 · Bequests Expected - Current	24,848.27	24,848.27	0.00	0.0%
Total 13 · Other Current Collectables	24,848.27	24,848.27	0.00	0.0%
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	1,337.77	1,337.77	0.00	0.0%
Total 161 · Bulk Mail Account	1,337.77	1,337.77	0.00	0.0%
165 · Prepaid Licenses	15,737.69	17,985.69	(2,248.00)	(12.5%)
166 · Prepaid Insurance	3,760.42	3,760.42	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	55,869.24	48,371.91	7,497.33	15.5%
167-15 · Prepaid Convention Travel F&B	3,500.00	3,500.00	0.00	0.0%
Total 167 · Prepaid Convention	59,369.24	51,871.91	7,497.33	14.45%
Total 16 · Prepaid Expenses	80,205.12	74,955.79	5,249.33	7.0%
Total Other Current Assets	105,053.39	99,804.06	5,249.33	5.26%
Total Current Assets	429,389.41	418,823.08	10,566.33	2.52%
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	16,796.61	16,796.61	0.00	0.0%
174 · Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 · Computer Software	134,613.90	134,613.90	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	64,269.11	64,269.11	0.00	0.0%
179 · Accumulated Depreciation	(238,295.95)	(235,296.82)	(2,999.13)	(1.28%)
Total 17 · Fixed Assets	851,063.67	854,062.80	(2,999.13)	(0.35%)
Total Fixed Assets	851,063.67	854,062.80	(2,999.13)	(0.35%)
TOTAL ASSETS	1,280,453.08	1,272,885.88	7,567.20	0.59%

LIABILITIES & EQUITY	May 31, 20	Apr 30, 20	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	4,495.00	12,464.90	(7,969.90)	(63.94%)
Total Accounts Payable	4,495.00	12,464.90	(7,969.90)	(63.94%)
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	8,215.38	6,300.24	1,915.14	30.4%
242 · Accrued Vacation	19,251.00	17,910.00	1,341.00	7.49%
245 · Accrued Real Estate Tax	3,938.40	3,150.72	787.68	25.0%
Total 24 · Accrued Expenses	31,404.78	27,360.96	4,043.82	14.78%
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.04	0.04	0.00	0.0%
252 · 401(k) Liability	1,370.25	1,338.47	31.78	2.37%
Total 25 · Accrued Payroll Taxes	1,370.29	1,338.51	31.78	2.37%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	250,745.29	306,262.00	(55,516.71)	(18.13%)
Total 27 · Deferred Liabilities	250,745.29	306,262.00	(55,516.71)	(18.13%)
Total Other Current Liabilities	283,520.36	334,961.47	(51,441.11)	(15.36%)
Total Current Liabilities	288,015.36	347,426.37	(59,411.01)	(17.1%)
Long Term Liabilities				
29 · Loans & Mortgages (Principal)	83,042.11	85,596.39	(2,554.28)	(2.98%)
Total Long Term Liabilities	83,042.11	85,596.39	(2,554.28)	(2.98%)
Total Liabilities	371,057.47	433,022.76	(61,965.29)	(14.31%)
Equity				
31 · General Operating	798,760.58	802,156.57	(3,395.99)	(0.42%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 · Fund - Building	8,087.23	7,087.23	1,000.00	14.11%
3213 · Fund - Legal Action Fund	2,570.99	175.00	2,395.99	1,369.14%
Total 32 · Temp. Restricted Balances	12,388.61	8,992.62	3,395.99	37.76%
Net Revenue	98,246.42	28,713.93	69,532.49	242.16%
Total Equity	909,395.61	839,863.12	69,532.49	8.28%
TOTAL LIABILITIES & EQUITY	1,280,453.08	1,272,885.88	7,567.20	0.59%

Statement of Cash Flows May 2020

	<u>May 20</u>	<u>Jan - May 20</u>
OPERATING ACTIVITIES		
Net Revenue	69,532.49	98,246.42
Adjustments to reconcile Net Income to net cash provided by operations:		
130-10 · Shaber - 1st International Bank	0.00	10,651.73
130-20 · Clinard - Merch Bank of MI	0.00	13,051.54
161-10 · Prepaid Bulk Mail VA	0.00	(711.27)
165 · Prepaid Licenses	2,248.00	(15,737.69)
167-10 · Prepaid Convention General Exp	(7,497.33)	(47,820.24)
167-15 · Prepaid Convention Travel F&B	0.00	(3,500.00)
169 · Other Prepaid Expense	0.00	1,462.04
21 · Accounts Payable	(7,969.90)	(9,727.01)
241 · Accrued Payroll	1,915.14	(2,501.58)
242 · Accrued Vacation	1,341.00	5,456.00
245 · Accrued Real Estate Tax	787.68	3,938.40
251 · Payroll Tax Liabilities	0.00	0.04
252 · 401(k) Liability	31.78	1,370.25
272 · Deferred Convention Revenue	(55,516.71)	32,758.29
Net cash provided by Operating Activities	4,872.15	86,936.92
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,999.13	14,995.65
180-10 · Shaber - 1st International Bank	0.00	25,229.93
Net cash provided by Investing Activities	2,999.13	40,225.58
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(2,554.28)	(20,062.91)
31 · General Operating	(3,395.99)	(263.99)
3210 · Fund - Building	1,000.00	(2,307.00)
3213 · Fund - Legal Action Fund	2,395.99	2,570.99
Net cash provided by Financing Activities	(2,554.28)	(20,062.91)
Net cash increase for period	5,317.00	107,099.59
Cash at beginning of period	319,019.02	217,236.43
Cash at end of period	324,336.02	324,336.02

2020 Convention Revenue & Liability Report As of 05/31/2020

<u>Account:</u>	<u># Packages</u>	<u>\$ Actual</u>
272 · Deferred Convention Revenue	586	\$250,768.80
HQ-20Basic	176	
HQ-20Bronze	15	
HQ-20Silver	44	
HQ-20Gold	213	
HQ-20Welcome	37	
HQ-20Training	101	
167 · Prepaid Convention General Exp		(\$59,369.24)
Net Deffered Convention Revenue		<u>\$191,399.56</u>
113R · PNC Check Acct 2 (Net Conv Restricted		\$162,415.55
Net Convention Unfunded Liability		<u>\$28,984.01</u>
4200-20 · Conv Fundraising - Unrestricted		\$34,935.47
Total Net Conv Liability plus Unrestricted Reve		\$63,919.48

RELATED PARTY TRANSACTIONS AS OF: 05/31/20

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Erin Adams	Life Member	\$ -	\$ -	\$ 1,292.70	
Phillip Anderson	12/31/20 - 10/31/20	\$ -	\$ -	\$ 324.00	
Paul Bilyeu *	Life Member	\$ 155.00	\$ 355.00	\$ 8,145.00	Yes
Whitney Bilyeu	Life Member	\$ 50.00	\$ 358.00	\$ 6,786.00	Yes
Ethan Bishop-Henchman *	Life Member	\$ 25.00	\$ 25.00	\$ 1,570.00	
Joseph Bishop-Henchman	Life Member	\$ -	\$ 15.00	\$ 14,828.50	
Richard Bowen	06/14/21 - 06/08/21	\$ -	\$ -	\$ 987.00	
Christopher Campbell *	04/04/21 - 02/14/21	\$ -	\$ 25.00	\$ 308.00	
Tucker Coburn	10/04/20 - 10/04/21	\$ -	\$ -	\$ 75.00	
Timothy Ferreira	Life Member	\$ 50.00	\$ 600.00	\$ 4,101.09	Yes
Pat Ford	11/15/20 - 02/05/21	\$ -	\$ 150.00	\$ 550.00	
Sam Goldstein	Life Member	\$ 50.00	\$ 250.00	\$ 8,287.45	Yes
Kevin Hagan *	10/12/20 - 03/31/21	\$ -	\$ 59.00	\$ 832.00	
Timothy Hagan	Life Member	\$ 10.00	\$ 50.00	\$ 10,716.82	Yes
Caryn Ann Harlos	Life Member	\$ 65.00	\$ 105.00	\$ 7,495.09	Yes
Wayne Harlos *	04/03/21 - 04/03/21	\$ -	\$ 25.00	\$ 1,388.00	
Daniel Hayes *	Life Member	\$ -	\$ 125.00	\$ 31,158.00	
Jeffery Hewitt	Life Member	\$ -	\$ 108.00	\$ 3,475.00	
Susan Hogarth	06/11/21 - 06/11/21	\$ 55.00	\$ 241.37	\$ 3,052.44	Yes
James Lark	Life Member	\$ 15.00	\$ 75.00	\$ 79,529.30	Yes
Richard Longstreth	Life Member	\$ 15.00	\$ 553.00	\$ 3,046.00	Yes
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,449.00	
Alex Merced	Life Member	\$ 42.00	\$ 264.00	\$ 4,022.15	Yes
Dustin Nanna	07/10/21 - 06/19/21	\$ -	\$ -	\$ 1,893.00	
Steven Nekhaila	Life Member	\$ -	\$ 303.77	\$ 3,220.40	Yes
Justin O'Donnell	Life Member	\$ 1,500.00	\$ 1,500.00	\$ 2,246.50	
<i>Kenneth B. Olsen **</i>	<i>10/31/20 - 01/15/21</i>	<i>\$ 108.00</i>	<i>\$ 108.00</i>	<i>\$ 1,150.00</i>	
John Phillips	Life Member	\$ 75.00	\$ 300.00	\$ 3,878.20	Yes
William Redpath	Life Member	\$ 5,017.00	\$ 5,085.00	\$ 124,195.00	Yes
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 20.00	\$ 125.00	\$ 6,457.00	Yes
Valerie Sarwark *	12/31/20 - 06/01/21	\$ 60.00	\$ 100.00	\$ 664.00	Yes
Victoria Paige Sexton	01/29/21 - 01/13/21	\$ -	\$ 50.00	\$ 610.50	
Joshua Smith	12/31/20 - 06/01/21	\$ 25.00	\$ 125.00	\$ 1,688.00	Yes
Aaron Starr *	Life Member	\$ -	\$ 54.00	\$ 21,236.50	
Elizabeth Van Horn	Life Member	\$ -	\$ 10.00	\$ 2,093.00	
Francis Wendt	02/05/21 - 06/25/21	\$ -	\$ 40.00	\$ 794.00	
Total Contributions:		\$ 7,337.00	\$ 11,184.14	\$ 369,980.64	

* Non LNC Member disclosed related party ** Thru 01/20 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Libertarian Party California	Convention Fee	\$ -	\$ 365.00
Libertarian Party Pennsylvania	Convention Fee	\$ -	\$ 165.00
Libertarian Party Texas	Convention Fee	\$ -	\$ 190.00
Nicholas Sarwark	Reimbursed Expenses	\$ 343.96	\$ 1,080.51
Daniel Hayes	Convention Refund	\$ 3,000.00	\$ 3,000.00
Total Disbursements:		\$ 3,343.96	\$ 4,800.51

CHAIR'S DISCRETIONARY DISBURSEMENTS AS OF: 05/31/20

Chair	Memo	MTD	YTD