



JULY 2015 END OF MONTH FINANCIAL REPORTS

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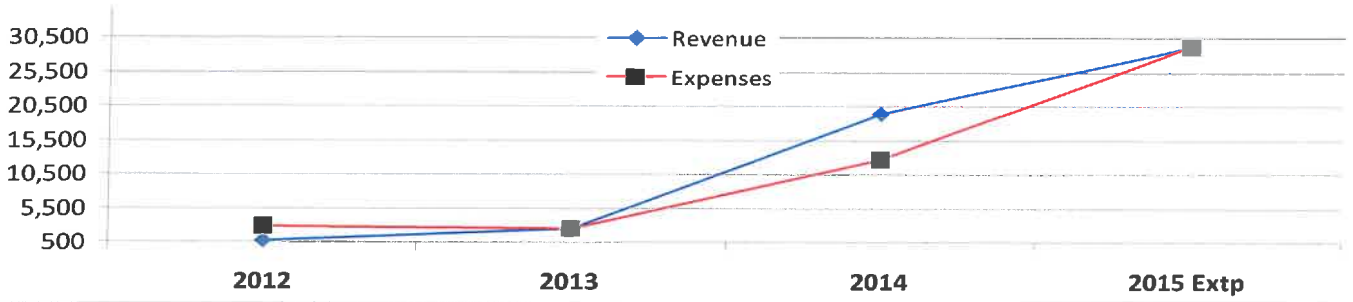
Page 10 – Balance Sheet Curr v. Prior Month Comparison

Page 12 - GAAP Cash Flow Report

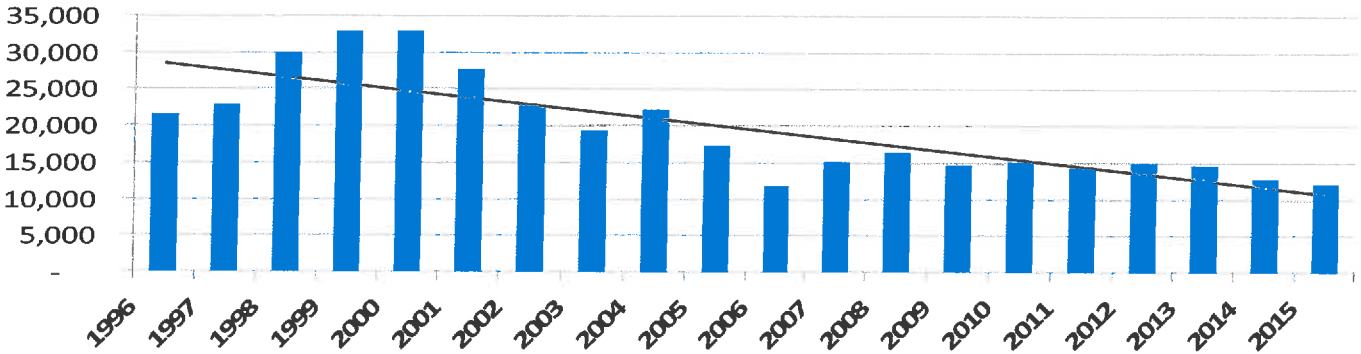
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End of Month Reports - Charts

Branding & Political Materials

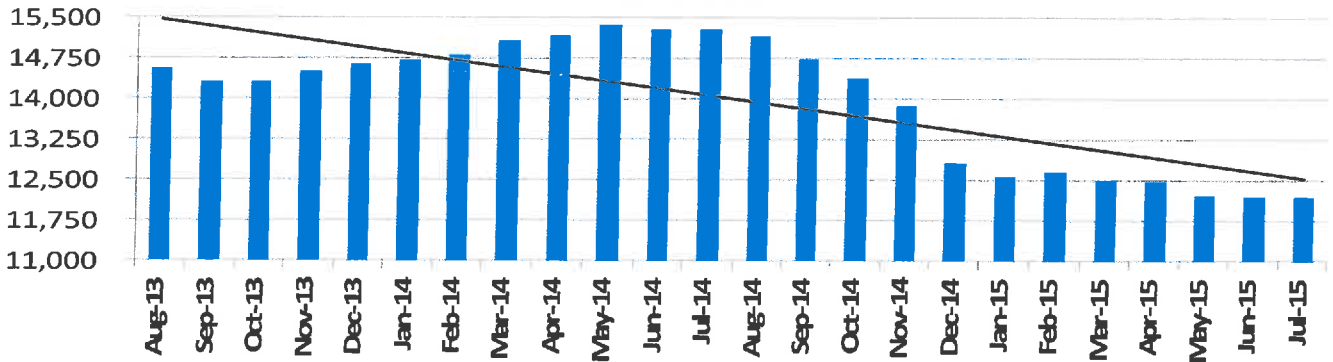


Active Donors Past 20 Years



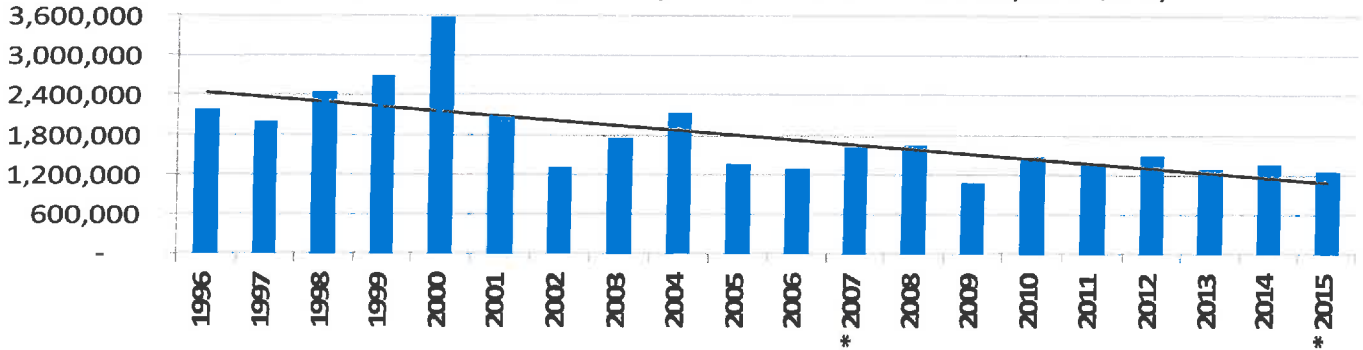
Active Donors (Past 24 Months)

Plus Trend Line

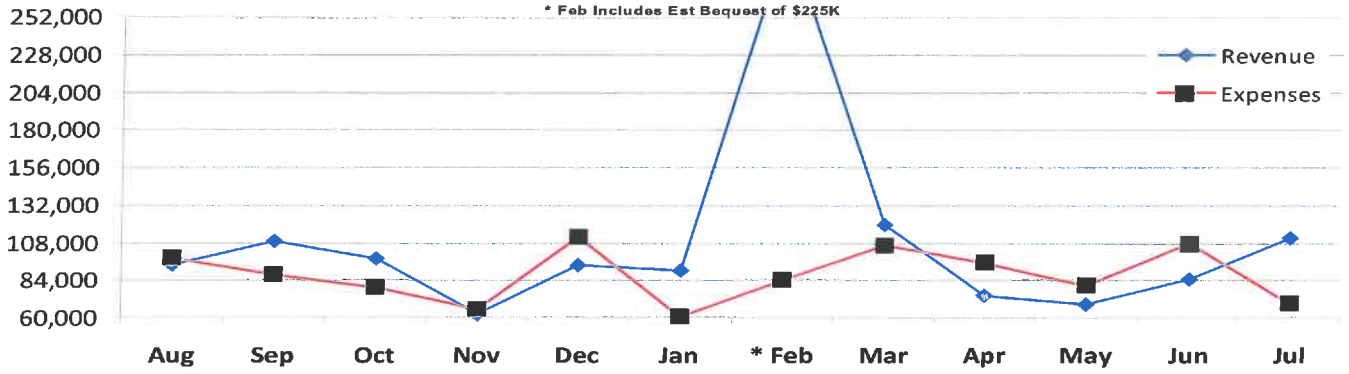


Revenue 20 years

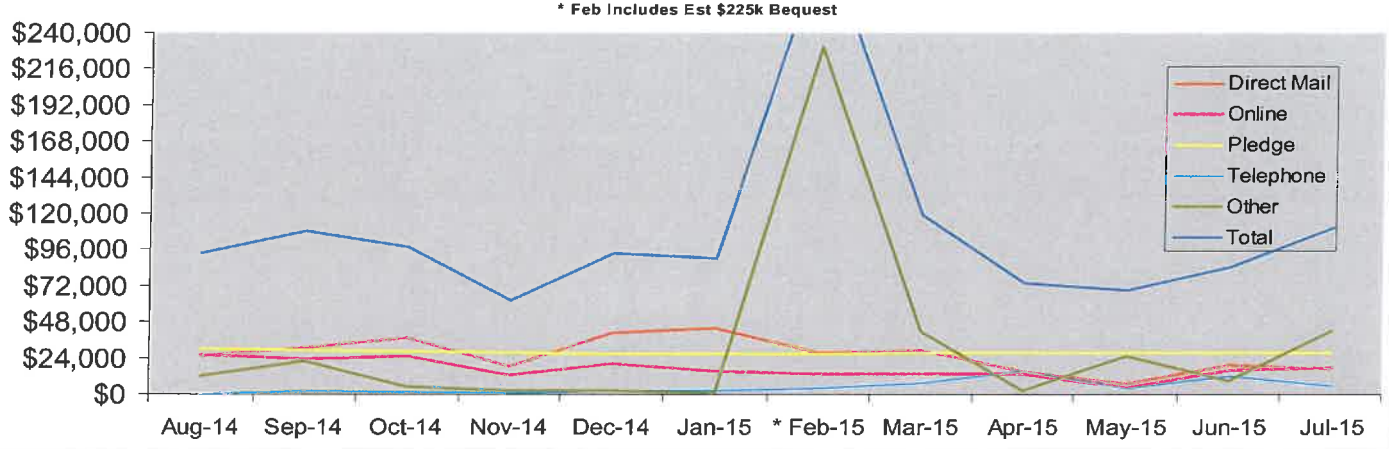
(Curr Year Extrapolated - * 2007 Includes Bequest of \$198k & 2015 Includes Bequest of \$225k)



Monthly Revenue and Expenses - Past 12 Months

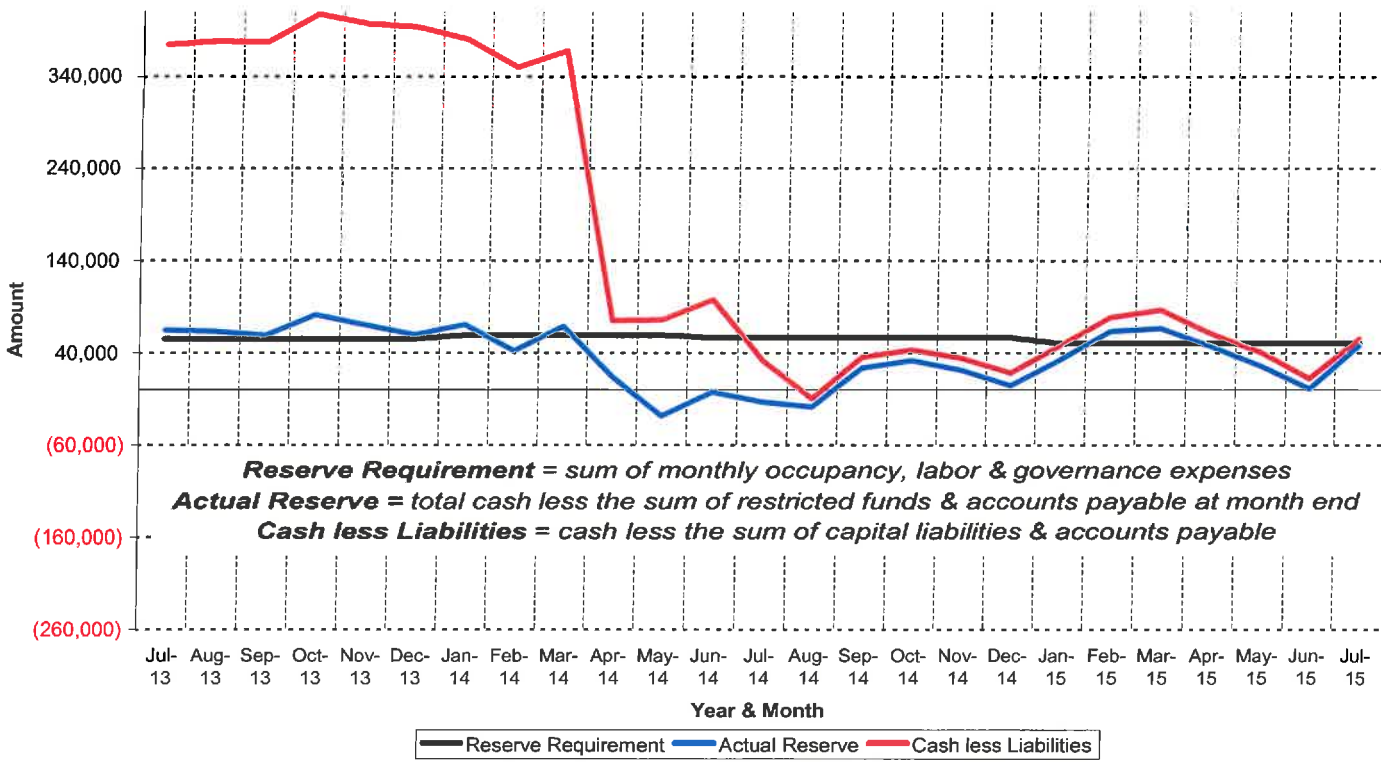


Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2015 Resv Target = \$50,460 - Curr Month Resv = \$48,428 - Curr Month C-L = \$55,741



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Jul-15	2015 YTD	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue	110,955	853,218	753,258	99,960	1,291,300	438,082
Cost of Support and Revenue	17,614	129,393	179,135	(49,742)	295,829	166,436
Net Support Available for Programs	93,341	723,825	574,123	149,702	995,471	271,646
Program Expense	51,039	473,488	536,385	(62,897)	928,417	454,929
Net Operating Surplus (or Deficit)	42,302	250,337	37,738	212,599	67,054	(183,283)

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	TOTAL
Ordinary Revenue/Expense								
Revenue								
4000 · General Fundraising	89,357	297,171	113,345	72,495	57,600	77,867	108,126	815,961
4100 · Project Revenue	260	110	5,294	1,296	11,240	1,063	1,130	20,393
4300 · Program Revenue	877	6,342	753	884	332	6,079	1,699	16,966
4600 · Refunds of Contributions	0	(100)	0	0	0	0	0	(100)
Total Revenue	90,494	303,523	119,392	74,675	69,172	85,009	110,955	853,220
Gross Revenue	90,494	303,523	119,392	74,675	69,172	85,009	110,955	853,220
Expense								
7000 · General Fundraising Expense	13,617	26,596	41,469	11,730	19,010	24,107	21,085	157,614
7100 · Project-Related Expenses	424	1,652	952	101	0	5,000	100	8,229
7200 · Events and Conventions Exp	94	92	204	50	175	63	147	825
7300 · Program-Related Expenses	13,106	21,308	18,088	40,690	25,167	18,028	15,495	151,882
8000 · Salary & Related Expense	18,345	18,654	27,313	20,639	18,203	27,354	16,524	147,032
8100 · Admin & Overhead Expense	12,588	13,651	16,185	19,927	15,980	17,890	13,257	109,478
8200 · Professional Services	1,928	1,725	1,772	1,727	1,763	14,473	1,647	25,035
8300 · Depreciation Expense	398	398	398	398	398	398	398	2,786
Total Expense	60,500	84,076	106,381	95,262	80,696	107,313	68,653	602,881
Net Ordinary Revenue	29,994	219,447	13,011	(20,587)	(11,524)	(22,304)	42,302	250,339
Net Revenue	29,994	219,447	13,011	(20,587)	(11,524)	(22,304)	42,302	250,339

Balance Sheet Summary - Current vs Prior Month

	Jun 30, 15	May 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	55,741.25	20,798.26	34,942.99	168.01%
Total Other Current Assets	8,952.29	15,074.41	(6,122.12)	-40.61%
Total Current Assets	64,693.54	35,872.67	28,820.87	80.34%
Total Fixed Assets	892,315.37	892,713.01	(397.64)	-0.05%
Total Non Current - Other	191,600.00	191,600.00	0.00	0.00%
TOTAL ASSETS	1,148,608.91	1,120,185.68	28,423.23	2.54%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	34,075.43	41,965.58	(7,890.15)	-18.80%
Total Long Term Liabilities	500,615.67	506,604.74	(5,989.07)	-1.18%
Total Liabilities	534,691.10	548,570.32	(13,879.22)	-2.53%
Total Equity	613,917.81	571,615.36	42,302.45	7.40%
TOTAL LIABILITIES & EQUITY	1,148,608.91	1,120,185.68	28,423.23	2.54%

Statement of Operations - 2015 v. 2013 Comparison

Statement of Ops YTD 15 v 13

	Jan - Dec 15	Jan -Dec 13	Diff 15 v 13
Support and Revenue			
20-Membership Dues	203,083	222,280	-19,197
21-Donations	328,426	109,628	218,798
22-Recurring Gifts	192,920	201,898	-8,978
23-BoardSolicitation MajorGifts	53,400	100	53,300
24-Convention Revenue	0	0	0
25-Project Program Revenue	20,393	214,229	-193,836
26-Brand Dev / Promotional Materials Rev	16,966	1,319	15,647
27-BallotAccess Donations	38,031	9,765	28,266
28-Publications Materials Other	0	750	-750
29-Other Revenue	0	0	0
Total Support and Revenue	853,218	759,969	93,249
Cost of Support and Revenue			
32-Fundraising Costs	66,051	65,074	977
33-Membership Fundraising Costs	53,744	41,402	12,342
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	9,517	0	9,517
37-Building Fundraising Exp	81	28,012	-27,931
Total Cost of Support and Revenue	129,393	134,488	-5,095

Net Support Available for Programs

Program Expense	723,825	625,481	98,344
40-Administrative Costs	135,816	196,885	-61,069
45-Compensation	259,678	227,207	32,471
50-Affiliate Support	5,236	4,220	1,016
55-Brand Dev / Promotional Materials	17,045	1,836	15,209
58-Campus Outreach	732	0	732
60-Candidate, Campaign & Initiatives	0	0	0
70-BallotAccess Petitioning Related Exp	28,048	10,762	17,286
75-Litigation	0	5,904	-5,904
80-Media	91	0	91
85-Member Communication	18,749	17,471	1,278
88-Outreach	2,995	4,657	-1,662
90-Project Program Other	5,100	3,285	1,815
Total Program Expense	473,468	472,227	1,261
Net Operating Surplus (or Deficit)	250,337	153,254	97,083

Statement of Ops Last Month 15 v 13

	Jul-15	Jul-13	Diff 15 v 13
Support and Revenue			
20-Membership Dues	22,100	33,815	-11,715
21-Donations	18,900	18,609	291
22-Recurring Gifts	27,701	28,295	-594
23-BoardSolicitation MajorGifts	20,000	0	20,000
24-Convention Revenue	0	0	0
25-Project Program Revenue	1,130	0	1,130
26-Brand Dev / Promotional Materials Rev	1,699	140	1,559
27-BallotAccess Donations	19,424	1,025	18,399
28-Publications Materials Other	0	0	0
29-Other Revenue	0	0	0
Total Support and Revenue	110,955	81,884	29,071
Cost of Support and Revenue			
32-Fundraising Costs	12,393	8,564	3,829
33-Membership Fundraising Costs	2,069	7,672	-5,603
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	3,152	0	3,152
37-Building Fundraising Exp	0	0	0
Total Cost of Support and Revenue	17,614	16,236	1,378

Net Support Available for Programs

Program Expense	93,341	65,648	27,693
40-Administrative Costs	15,154	37,242	-22,088
45-Compensation	31,585	35,708	-4,123
50-Affiliate Support	1,400	186	1,214
55-Brand Dev / Promotional Materials	1,640	0	1,640
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0
70-BallotAccess Petitioning Related Exp	0	4,768	-4,768
75-Litigation	0	0	0
80-Media	10	0	10
85-Member Communication	980	0	980
88-Outreach	170	1,988	-1,818
90-Project Program Other	100	0	100
Total Program Expense	51,039	79,892	-28,853
Net Operating Surplus (or Deficit)	42,302	-14,244	56,546

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2015
Budget vs. Actual**

	Unrestricted Jul-15	Temp. Restricted	Total Jul-15	Jan - Dec 15	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue								
20-Membership Dues	22,100.00		22,100.00	203,082.98	295,750.00	(92,667.02)	507,000.00	303,917.02
21-Donations	18,900.26		18,900.26	328,425.66	141,225.00	187,200.66	242,100.00	(86,325.66)
22-Recurring Gifts	27,701.25		27,701.25	192,919.85	201,308.33	(8,388.48)	345,100.00	152,180.15
23-Board/IED Solicitation MajorGifts	20,000.00		20,000.00	53,400.00	35,000.00	18,400.00	60,000.00	6,600.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
25-Project Program Revenue	0.00	1,129.99	1,129.99	20,392.63	48,008.33	(27,615.70)	82,300.00	61,907.37
26-Brand Dev / Political Materials Rev	1,699.30		1,699.30	16,965.72	11,783.33	5,182.39	20,200.00	3,234.28
27-BallotAccess Donations	19,424.10		19,424.10	38,031.35	17,588.33	20,473.02	30,100.00	(7,931.35)
28-Membership Communication / Publications	0.00		0.00	0.00	2,625.00	(2,625.00)	4,500.00	4,500.00
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	109,824.91	1,129.99	110,954.90	853,218.19	753,258.33	99,959.86	1,291,300.00	438,081.81
Cost of Support and Revenue								
32-Fundraising Costs	12,392.76		12,392.76	66,051.26	93,896.31	(27,845.05)	160,965.10	94,913.84
33-Membership Fundraising Costs	2,068.62		2,068.62	53,743.64	65,216.67	(11,473.03)	111,800.00	58,056.36
35-Convention	0.00		0.00	0.00	0.00	0.00	0.00	0.00
36-Ballot Access Fundraising Exp	3,152.25		3,152.25	9,516.53	15,764.00	(6,247.47)	15,764.00	6,247.47
37-Building Fundraising Exp	0.00		0.00	81.41	4,258.33	(4,176.92)	7,300.00	7,218.59
Total Cost of Support and Revenue	17,613.63	0.00	17,613.63	129,392.84	179,135.31	(49,742.47)	295,829.10	166,436.26
Net Support Available for Programs	92,211.28	1,129.99	93,341.27	723,825.35	574,123.03	149,702.33	995,470.90	271,645.55
Program Expense								
40-Administrative Costs	15,154.14	0.00	15,154.14	135,815.52	161,068.38	(25,252.86)	276,117.23	140,301.71
45-Compensation	31,584.65		31,584.65	259,677.83	277,491.67	(17,813.84)	475,700.00	216,022.17
50-Affiliate Support	1,400.00		1,400.00	5,236.46	8,760.00	(3,513.54)	15,000.00	9,763.54
55-Brand Dev / Political Materials	1,640.43		1,640.43	17,045.06	11,666.67	5,378.39	20,000.00	2,954.94
58-Campus Outreach	0.00		0.00	732.19	1,750.00	(1,017.81)	3,000.00	2,267.81
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	5,833.33	(5,833.33)	10,000.00	10,000.00
70-BallotAccess Petitioning Related Exp	0.00		0.00	28,047.50	33,541.67	(5,494.17)	57,500.00	29,452.50
75-Litigation	0.00		0.00	0.00	7,875.00	(7,875.00)	13,500.00	13,500.00
80-Media	9.95		9.95	90.55	58.33	32.22	100.00	9.45
85-Member Communication	980.00		980.00	18,748.67	20,066.67	(1,318.00)	34,400.00	15,651.33
88-Outreach	169.65		169.65	2,994.65	8,283.33	(5,288.68)	14,200.00	11,205.35
90-Project Program Other	0.00	100.00	100.00	5,100.00	0.00	5,100.00	8,900.00	3,800.00
Total Program Expense	50,938.82	100.00	51,038.82	473,488.43	536,385.05	(62,896.62)	928,417.23	454,928.80
Total Net Operating Surplus (or Deficit)	41,272.46	1,029.99	42,302.45	250,336.92	37,737.97	212,598.95	67,053.67	(183,283.25)
Unrestricted Net Operating Surplus (or Deficit)	41,272.46		41,272.46	240,331.59			30,017.67	

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD
 January through July 2015

Ordinary Revenue/Expense	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	TOTAL
Revenue								
4000 · General Fundraising								
4010 · Direct Mail Fundraising								
4010-10 · DM - House Fundraising General	26,060.89	12,652.00	8,731.90	3,118.40	1,950.40	11,474.65	13,858.26	77,846.50
4010-11 · DM - House Fundraising Renewal	185.00	0.00	425.00	25.00	250.00	375.00	600.00	1,860.00
4010-12 · DM - House Fundraising NewDonor	50.00	0.00	0.00	25.00	0.00	100.00	0.00	175.00
4010-20 · DM - Donor Renewal	17,493.55	14,521.00	19,109.99	11,450.00	5,122.00	7,540.00	2,840.00	78,076.54
4010-30 · DM - New Donor Prospecting	350.00	200.00	825.00	575.00	100.00	250.00	175.00	2,475.00
Total 4010 · Direct Mail Fundraising	44,139.44	27,373.00	29,091.89	15,193.40	7,422.40	19,739.65	17,473.26	160,433.04
4020 · Direct Solicitation Major Donor								
4020-10 · Board Solicitation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4020-20 · Chair Solicitation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4020-30 · ED Solicitation	0.00	0.00	33,400.00	0.00	0.00	0.00	20,000.00	20,000.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	33,400.00	0.00	0.00	0.00	0.00	33,400.00
4030 · Online Contributions - Web								
4030-10 · Online Cont - General	3,517.95	907.76	2,964.00	1,431.70	872.00	3,433.75	4,042.00	17,169.16
4030-20 · Online Cont - Donor Renewal	8,483.00	9,215.78	6,705.42	8,838.59	2,250.00	10,277.65	10,440.00	56,210.44
4030-30 · Online Cont - New Donor Prosp	3,500.00	3,425.00	3,900.00	3,600.00	1,500.00	2,875.00	3,535.00	22,335.00
Total 4030 · Online Contributions - Web	15,500.95	13,548.54	13,569.42	13,870.29	4,622.00	16,586.40	18,017.00	95,714.60
4040 · Tele Fundraising - Phone Bank								
4040-10 · Tele Fund - General	495.00	100.00	1,300.00	1,990.00	175.00	3,450.00	1,000.00	8,510.00
4040-20 · Tele Fund - Donor Renewal	2,225.00	3,874.00	5,755.00	13,320.00	3,770.00	8,497.00	4,510.00	41,951.00
Total 4040 · Tele Fundraising - Phone Bank	2,720.00	3,974.00	7,055.00	15,310.00	3,945.00	11,947.00	5,510.00	50,461.00
4080 · Recurring Contrib - Pledge	26,996.59	27,274.97	27,828.29	27,841.25	27,712.25	27,565.25	27,701.25	192,919.85
4085 · Bequests	0.00	225,000.00	0.00	0.00	0.00	0.00	0.00	225,000.00
4090 · Ballot Access	0.00	0.00	2,400.25	280.00	13,898.00	2,029.00	19,424.10	38,031.35
Total 4000 · General Fundraising	89,356.98	297,170.51	113,344.85	72,494.94	57,599.65	77,867.30	108,125.61	815,959.84
4100 · Project Revenue								
4108 · Building Fund	260.00	110.00	5,293.64	1,296.00	11,240.00	1,063.00	1,129.99	20,392.63
Total 4100 · Project Revenue	260.00	110.00	5,293.64	1,296.00	11,240.00	1,063.00	1,129.99	20,392.63
4300 · Program Revenue								
4375 · Brand / Political Materials	877.44	6,341.51	752.82	884.00	332.00	6,078.65	1,699.30	16,965.72
Total 4300 · Program Revenue	877.44	6,341.51	752.82	884.00	332.00	6,078.65	1,699.30	16,965.72
4600 · Refunds of Contributions	0.00	(100.00)	0.00	0.00	0.00	0.00	0.00	(100.00)
Total Revenue	90,494.42	303,522.02	119,391.31	74,674.94	69,171.65	85,008.95	110,954.90	853,218.19
Gross Revenue	90,494.42	303,522.02	119,391.31	74,674.94	69,171.65	85,008.95	110,954.90	853,218.19

Expense	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	TOTAL
7000 · General Fundraising Expense								
7010 · Direct Mail Fundraising Exp								
7010-10 · DM - House General Expense	412.50	4,238.78	8,536.22	246.29	2,675.55	12,398.73	8,738.28	37,246.35
7010-20 · DM - Donor Renewal Expense	2,918.13	11,496.56	3,055.04	2,066.56	28.24	1,638.11	826.95	22,029.59
7010-30 · DM - New Donor Prospecting Exp	712.50	400.00	765.53	165.00	0.00	535.50	0.00	2,578.53
Total 7010 · Direct Mail Fundraising Exp	4,043.13	16,135.34	12,356.79	2,477.85	2,703.79	14,572.34	9,565.23	61,854.47
7030 · Online Contributions Exp - Web								
7030-20 · Online Cont Exp - Donor Renewal	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
7030-30 · Online Cont Exp - New Donor	49.84	548.29	154.35	216.99	185.92	110.46	0.00	1,265.85
Total 7030 · Online Contributions Exp - Web	49.84	548.29	254.35	216.99	185.92	110.46	0.00	1,365.85
7040 · Tele Fundraising Expense								
7040-10 · Tele Fund Exp - General	60.00	80.00	200.00	488.00	295.00	904.00	360.00	2,387.00
7040-20 · Tele Fund Exp - Donor Renewal	1,869.25	721.25	20,430.00	1,365.00	637.00	1,505.50	1,241.67	27,769.67
Total 7040 · Tele Fundraising Expense	1,929.25	801.25	20,630.00	1,853.00	932.00	2,409.50	1,601.67	30,156.67
7080 · Recurring Contrib - Pledge	1,032.48	3,201.26	1,097.61	1,101.74	4,095.43	1,093.11	827.60	12,449.23
7085 · Building Fund Fundraising Exp	81.41	0.00	0.00	0.00	0.00	0.00	0.00	81.41
7090 · Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	6,384.28	0.00	3,152.25	9,516.53
7095 · Credit Card Prc Fees	1,861.69	1,584.66	1,280.77	2,192.00	2,277.06	2,305.62	2,466.88	13,968.68
7099 · Gen Fundraising Staff Salary	4,619.60	4,325.40	5,849.85	3,888.06	2,451.22	3,616.01	3,471.70	28,221.84
Total 7000 · General Fundraising Expense	13,617.40	26,596.20	41,469.37	11,729.64	19,009.70	24,107.04	21,085.33	157,614.68
7100 · Project-Related Expenses								
7106 · Campus Outreach Project								
7106-10 · Campus Outreach General	0.00	732.19	0.00	0.00	0.00	0.00	0.00	732.19
7106-20 · Campus Outreach Staff Salary	424.25	920.30	952.30	100.99	0.00	0.00	0.00	2,397.84
Total 7106 · Campus Outreach Project	424.25	1,652.49	952.30	100.99	0.00	0.00	0.00	3,130.03
7111 · Legal Offense Fund	0.00	0.00	0.00	0.00	0.00	5,000.00	100.00	5,100.00
Total 7100 · Project-Related Expenses	424.25	1,652.49	952.30	100.99	0.00	5,000.00	100.00	8,230.03
7200 · Events and Conventions Exp								
7200-40 · Events & Conv Staff Salary	94.28	92.03	204.06	50.49	175.09	63.44	146.69	826.08
Total 7200 · Events and Conventions Exp	94.28	92.03	204.06	50.49	175.09	63.44	146.69	826.08
7300 · Program-Related Expenses								
7310 · Affiliate Support								
7310-10 · Affiliate Development & Support	0.00	0.00	0.00	3,556.46	154.20	125.80	1,400.00	5,236.46
7310-20 · Affiliate Support Staff Salary	942.78	690.22	816.26	1,969.28	481.49	1,522.53	733.46	7,156.02
Total 7310 · Affiliate Support	942.78	690.22	816.26	5,525.74	635.69	1,648.33	2,133.46	12,392.48
7320 · Outreach - PR & Marketing								
7320-10 · Outreach PR & Marketing General	0.00	0.00	0.00	1,575.00	1,250.00	0.00	169.65	2,994.65
7320-20 · Outreach PR Mktng Staff Salary	1,414.16	1,288.42	1,700.54	1,161.37	2,232.36	1,776.29	1,222.43	10,795.57
Total 7320 · Outreach - PR & Marketing	1,414.16	1,288.42	1,700.54	2,736.37	3,482.36	1,776.29	1,392.08	13,790.22

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	TOTAL
7330 · Media Relations								
7330-10 · Media Relations General	9.95	10.95	29.85	9.95	9.95	9.95	9.95	90.55
7330-20 · Media Relations Staff Salary	707.08	552.18	1,020.32	555.44	393.95	380.63	537.87	4,147.47
Total 7330 · Media Relations	717.03	563.13	1,050.17	565.39	403.90	390.58	547.82	4,238.02
7340 · Membership Communications								
7340-10 · LP News	0.00	9,288.02	0.00	200.00	8,280.65	0.00	980.00	18,748.67
7340-20 · Mem Comm & Support Staff Salary	5,845.21	5,199.68	6,734.13	5,756.35	4,508.48	6,787.96	5,769.87	40,601.68
Total 7340 · Membership Communications	5,845.21	14,487.70	6,734.13	5,956.35	12,789.13	6,787.96	6,749.87	59,350.35
7360 · Campaign Support & Initiatives								
7360-60 · Camp/Cand Support -Staff Salary	659.94	1,058.34	1,292.41	908.90	1,181.84	1,649.41	1,271.33	8,022.17
Total 7360 · Campaign Support & Initiatives	659.94	1,058.34	1,292.41	908.90	1,181.84	1,649.41	1,271.33	8,022.17
7375 · Brand Development								
7375-10 · Brand / Political Materials	2,866.93	2,438.25	2,504.38	483.34	2,858.49	4,253.24	1,640.43	17,045.06
7375-20 · Brand Development Staff Salary	471.39	506.16	952.30	605.93	525.26	824.70	635.66	4,521.40
Total 7375 · Brand Development	3,338.32	2,944.41	3,456.68	1,089.27	3,383.75	5,077.94	2,276.09	21,566.46
7380 · Ballot Access - Other								
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	2,307.50	20,100.00	2,590.00	0.00	0.00	24,997.50
7380-40 · Ballot Access Lobbying	0.00	0.00	50.00	3,000.00	0.00	0.00	0.00	3,050.00
7380-50 · B/A & Petitioning Staff Salary	188.56	276.09	680.22	807.91	700.35	697.83	1,124.64	4,475.60
Total 7380 · Ballot Access - Other	188.56	276.09	3,037.72	23,907.91	3,290.35	697.83	1,124.64	32,523.10
Total 7300 · Program-Related Expenses	13,106.00	21,308.31	18,087.91	40,689.93	25,167.02	18,028.34	15,495.29	151,882.80
8000 · Salary & Related Expense								
8005 · Salary Bonus Sick & Vac (Admn)	7,817.16	7,494.85	12,962.57	8,911.50	8,778.38	13,695.87	8,843.55	68,503.88
8010 · Hourly Wages (Admin Portion)	290.71	419.71	573.72	328.96	194.83	447.55	544.72	2,800.20
8015 · Contract & Paid Internships	4,546.11	6,144.98	6,704.22	5,942.99	4,668.00	7,002.00	1,727.00	36,735.30
8020 · Employer Cont to P/R Tax	1,682.91	1,711.62	3,205.69	1,744.68	1,666.41	1,707.14	2,431.11	14,149.56
8030 · Employer Cont to 401K & Adm	588.48	739.48	1,166.60	608.78	590.78	2,140.78	843.19	6,878.09
8040 · Fed & State Unemployment	756.76	333.57	107.10	30.92	16.34	34.68	42.17	1,321.54
8060 · Health Insurance	2,453.06	1,670.06	2,453.06	2,061.56	2,061.56	2,061.56	2,061.56	14,822.42
8065 · Workers Comp Insurance	0.00	0.00	0.00	870.00	27.00	0.00	0.00	897.00
8070 · Other Bens, Gdwill & Training	0.00	0.00	0.00	0.00	60.00	0.00	0.00	60.00
8080 · Payroll Service Fees	209.74	140.01	139.99	140.00	140.03	264.46	31.01	1,065.24
Total 8000 · Salary & Related Expense	18,344.93	18,654.28	27,312.95	20,639.39	18,203.33	27,354.04	16,524.31	147,033.23
8100 · Admin & Overhead Expense								
8110 · Ofc Supplies & Non Cap Equipt	945.90	376.70	1,328.51	420.08	351.23	520.72	797.86	4,741.00
8120 · Telephone & Data Services	208.05	1,066.62	1,037.85	1,155.98	1,305.46	1,041.62	1,446.18	7,261.76
8125 · Equipment Leases & Maint.	755.62	755.62	1,321.49	189.75	755.62	755.62	755.62	5,289.34
8130 · Postage & Shipping	1,434.05	384.85	542.17	1,675.27	121.26	(15.29)	581.45	4,723.76
8140 · Travel, Meeting, & Meals Exp	0.00	1,281.40	16.00	56.65	0.00	4.00	0.00	1,358.05
8160 · Insurance	500.00	0.00	0.00	4,391.29	3,946.00	0.00	0.00	8,837.29

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	TOTAL
8170 · Occupancy Expenses								
8170-10 · Mortgage Interest Expense	2,070.54	2,070.54	1,863.89	2,055.78	1,948.01	1,981.38	1,911.14	13,901.28
8170-20 · Utilities Expense	435.78	611.55	602.44	352.08	254.39	361.50	378.31	2,996.05
8170-30 · Property Taxes, Fees & Permits	736.83	736.83	736.83	736.83	736.83	736.86	736.83	5,157.84
8170-40 · Maintenance, Cleaning & Repairs	600.01	1,356.76	1,437.48	713.87	652.64	2,790.44	766.32	8,317.52
8170-50 · Property Insurance	0.00	0.00	0.00	2,437.00	0.00	0.00	0.00	2,437.00
8170-60 · Assc Fees, Rent & Storage	302.00	482.00	392.00	392.00	392.00	3,138.00	971.70	6,069.70
8170-70 · Office Move Related Expenses	0.00	0.00	0.00	0.00	0.00	400.95	112.70	513.65
Total 8170 · Occupancy Expenses	4,145.16	5,257.68	5,032.64	6,687.56	3,983.87	9,409.13	4,877.00	39,393.04
8180 · Printing & Copying	0.00	75.47	714.25	107.82	1,068.13	528.45	379.97	2,874.09
8190 · Software, Hardware & Other IT	4,335.01	4,166.88	5,921.93	4,943.23	4,182.32	5,345.02	4,115.63	33,010.02
8195 · Other Expenses & Bank Fees	263.85	285.54	270.32	299.02	265.84	300.53	302.79	1,987.89
Total 8100 · Admin & Overhead Expense	12,587.64	13,650.76	16,185.16	19,926.65	15,979.73	17,889.80	13,256.50	109,476.24
8200 · Professional Services								
8210 · Legal								
8210-10 · Legal - General	334.00	41.00	0.00	25.00	0.00	0.00	0.00	400.00
8210-30 · Litigation-Lobbing Staff Salary	94.28	184.07	272.09	201.98	262.63	317.19	146.69	1,478.93
Total 8210 · Legal	428.28	225.07	272.09	226.98	262.63	317.19	146.69	1,878.93
8220 · Accounting	0.00	0.00	0.00	0.00	0.00	12,655.80	0.00	12,655.80
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	10,500.00
Total 8200 · Professional Services	1,928.28	1,725.07	1,772.09	1,726.98	1,762.63	14,472.99	1,646.69	25,034.73
8300 · Depreciation Expense	397.64	397.64	397.64	397.64	397.64	397.64	397.64	2,783.48
Total Expense	60,500.42	84,076.78	106,381.48	95,261.71	80,695.14	107,313.29	68,652.45	602,881.27
Net Ordinary Revenue	29,994.00	219,445.24	13,009.83	(20,586.77)	(11,523.49)	(22,304.34)	42,302.45	250,336.92
Net Revenue	29,994.00	219,445.24	13,009.83	(20,586.77)	(11,523.49)	(22,304.34)	42,302.45	250,336.92

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of July 31, 2015

	<u>Jul 31, 15</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	13,030.36	5,175.88	7,854.48	151.75%
112U - BBT Check Acct 1 (Unrestricted)				
112U-10 - BBT Check Acct 1 Non Targeted	19,125.99	4,339.32	14,786.67	340.76%
112U-20 - BBT Check Acct 1 Targeted (OKBA)	16,271.85	0.00	16,271.85	100.0%
Total 112U - BBT Check Acct 1 (Unrestricted)	35,397.84	4,339.32	31,058.52	715.75%
113R - PNC Check Acct 2 (Restricted)	4,964.57	5,064.57	(100.00)	(1.98%)
114R - BBT Chck Acct 2 (Restricted BF)	2,348.48	6,218.49	(3,870.01)	(62.23%)
Total 11 - Cash	55,741.25	20,798.26	34,942.99	168.01%
Total Checking/Savings	55,741.25	20,798.26	34,942.99	168.01%
Other Current Assets				
13 - Other Current Collectables				
138 - Employee Advances & Receivables	3,299.79	4,732.29	(1,432.50)	(30.27%)
Total 13 - Other Current Collectables	3,299.79	4,732.29	(1,432.50)	(30.27%)
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	967.43	967.43	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	1,532.50	1,532.50	0.00	0.0%
165 - Prepaid Licenses	4,120.00	5,150.00	(1,030.00)	(20.0%)
168 - Prepaid Rent	0.00	102.00	(102.00)	(100.0%)
169 - Other Prepaid Expense	0.00	3,557.62	(3,557.62)	(100.0%)
Total 16 - Prepaid Expenses	5,652.50	10,342.12	(4,689.62)	(45.35%)
Total Other Current Assets	8,952.29	15,074.41	(6,122.12)	(40.61%)
Total Current Assets	64,693.54	35,872.67	28,820.87	80.34%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	38,451.54	38,451.54	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	42,477.11	42,477.11	0.00	0.0%
179 - Accumulated Depreciation	(150,098.42)	(149,700.78)	(397.64)	(0.27%)
Total 17 - Fixed Assets	892,315.37	892,713.01	(397.64)	(0.05%)
Total Fixed Assets	892,315.37	892,713.01	(397.64)	(0.05%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	191,600.00	191,600.00	0.00	0.0%
Total 18 - Non Current Collectables	191,600.00	191,600.00	0.00	0.0%
Total Other Assets	191,600.00	191,600.00	0.00	0.0%
TOTAL ASSETS	1,148,608.91	1,120,185.68	28,423.23	2.54%

	<u>Jul 31, 15</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	0.00	8,000.00	(8,000.00)	(100.0%)
Total Accounts Payable	0.00	8,000.00	(8,000.00)	(100.0%)
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	5,510.73	14,264.17	(8,753.44)	(61.37%)
242 · Accrued Vacation	23,526.00	23,704.00	(178.00)	(0.75%)
244 · Other Accrued Expenses	0.00	5,280.46	(5,280.46)	(100.0%)
245 · Accrued Real Estate Tax	736.83	0.00	736.83	100.0%
Total 24 · Accrued Expenses	29,773.56	43,248.63	(13,475.07)	(31.16%)
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	(3,687.14)	3,687.14	100.0%
252 · 401(k) Liability	4,301.87	1,772.32	2,529.55	142.73%
253 · Direct Deposit Liabilities	0.00	(7,368.23)	7,368.23	100.0%
Total 25 · Accrued Payroll Taxes	4,301.87	(9,283.05)	13,584.92	146.34%
Total Other Current Liabilities	34,075.43	33,965.58	109.85	0.32%
Total Current Liabilities	34,075.43	41,965.58	(7,890.15)	(18.8%)
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease Liability Current	7,254.74	7,254.74	0.00	0.0%
282 · Capital Lease Non Current	26,489.87	26,489.87	0.00	0.0%
Total 28 · Long Term Liabilities	33,744.61	33,744.61	0.00	0.0%
29 · Loans & Mortgages (Principle)	466,871.06	472,860.13	(5,989.07)	(1.27%)
Total Long Term Liabilities	500,615.67	506,604.74	(5,989.07)	(1.18%)
Total Liabilities	534,691.10	548,570.32	(13,879.22)	(2.53%)
Equity				
31 · General Operating	356,267.84	352,297.83	3,970.01	1.13%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 · Fund - Building	2,348.48	6,218.49	(3,870.01)	(62.23%)
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,060.61	2,160.61	(100.00)	(4.63%)
Total 32 · Temp. Restricted Balances	7,313.05	11,283.06	(3,970.01)	(35.19%)
Net Revenue	250,336.92	208,034.47	42,302.45	20.33%
Total Equity	613,917.81	571,615.36	42,302.45	7.4%
TOTAL LIABILITIES & EQUITY	1,148,608.91	1,120,185.68	28,423.23	2.54%

Libertarian National Committee, Inc.
Statement of Cash Flows
July 2015

	Jul 15	Jan - Jul 15
OPERATING ACTIVITIES		
Net Revenue	42,302.45	250,336.92
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:138 · Employee Advances & Receivables	1,432.50	(3,299.79)
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	912.62
16 · Prepaid Expenses:161 · Bulk Mail Account:161-10 · Prepaid Bulk Mail VA	0.00	(967.43)
16 · Prepaid Expenses:161 · Bulk Mail Account:161-20 · Prepaid Bulk Mail DC	0.00	(565.07)
16 · Prepaid Expenses:165 · Prepaid Licenses	1,030.00	7,210.00
16 · Prepaid Expenses:168 · Prepaid Rent	102.00	102.00
16 · Prepaid Expenses:169 · Other Prepaid Expense	3,557.62	0.00
21 · Accounts Payable	(8,000.00)	(3,132.06)
24 · Accrued Expenses:241 · Accrued Payroll	(8,753.44)	1,225.96
24 · Accrued Expenses:242 · Accrued Vacation	(178.00)	892.49
24 · Accrued Expenses:244 · Other Accrued Expenses	(5,280.46)	0.00
24 · Accrued Expenses:245 · Accrued Real Estate Tax	736.83	736.83
25 · Accrued Payroll Taxes:251 · Payroll Tax Liabilities	3,687.14	0.00
25 · Accrued Payroll Taxes:252 · 401(k) Liability	2,529.55	1,150.12
25 · Accrued Payroll Taxes:253 · Direct Deposit Liabilities	7,368.23	0.00
Net cash provided by Operating Activities	40,534.42	254,602.59
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	2,783.48
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	(191,600.00)
Net cash provided by Investing Activities	397.64	(188,816.52)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	(5,989.07)	(28,900.19)
31 · General Operating	3,970.01	6,520.97
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	(732.19)
32 · Temp. Restricted Balances:3210 · Fund - Building	(3,870.01)	(688.78)
32 · Temp. Restricted Balances:3213 · Fund - Legal Offense Fund	(100.00)	(5,100.00)
Net cash provided by Financing Activities	(5,989.07)	(28,900.19)
Net cash increase for period	34,942.99	36,885.88
Cash at beginning of period	20,798.26	18,855.37
Cash at end of period	55,741.25	55,741.25

RELATED PARTY TRANSACTIONS AS OF: 07/31/15

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Mr. Brett Bittner	12/31/15 - 08/07/16	\$ -	\$ 50.00	\$ 513.00	Yes
Mr. R. Doug Craig	04/16/16 - 07/20/16	\$ 200.00	\$ 225.00	\$ 2,139.00	
Mr. Claudio Estrada ***	12/31/15 - 04/02/16	\$ -	\$ 140.00	\$ 560.00	
Mr. Marc Feldman	Life Member	\$ -	\$ 275.00	\$ 1,969.00	Yes
Mr. Sam Goldstein	01/30/16 - 12/22/15	\$ -	\$ -	\$ 3,563.96	
Mr. Kevin Hagan *	11/07/08 - 11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Timothy Hagan	Life Member	\$ -	\$ -	\$ 7,412.82	
Mr. Daniel Hayes	05/01/16 - 07/23/16	\$ 50.00	\$ 390.00	\$ 1,370.00	
Mr. Gary Johnson	Life Member	\$ 510.00	\$ 570.00	\$ 28,610.00	Yes
Mr. Joshua Katz	06/20/16 - 07/20/16	\$ 100.00	\$ 125.00	\$ 479.00	
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 70.00	\$ 3,037.00	Yes
Dr. James Lark	Life Member	\$ -	\$ -	\$ 76,209.30	
Dr. Scott Lieberman	Life Member	\$ 10.00	\$ 110.00	\$ 11,315.38	
Mr. Kevin Ludlow	07/10/16 - 07/10/16	\$ 50.00	\$ 50.00	\$ 415.00	
Mr. Edward Marsh	Life Member	\$ -	\$ 200.00	\$ 2,467.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ 250.00	\$ 250.00	\$ 6,918.00	Yes
Mr. Evan McMahon **	11/18/15 - 11/18/15	\$ -	\$ -	\$ 75.00	
Mr. Rob Oates **	04/12/15 - 04/12/15	\$ -	\$ -	\$ 869.00	
Mr. Norman Olsen	Life Member	\$ -	\$ -	\$ 5,404.50	
Mr. Sean O'Toole	Life Member	\$ -	\$ 600.00	\$ 9,698.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,458.38	\$ 98,564.50	Yes
Mr. Roland Riemers	Life Member	\$ 100.00	\$ 100.00	\$ 3,275.99	Yes
Mr. Nicholas Sarwark	Life Member	\$ 15.00	\$ 105.00	\$ 3,905.00	Yes
Mr. Frank Sarwark *	08/12/15 - 08/10/16	\$ -	\$ 100.00	\$ 3,236.00	
Ms. Valerie Sarwark *	06/19/16 - 08/11/16	\$ 25.00	\$ 75.00	\$ 75.00	
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 1,100.00	\$ 11,680.00	Yes
Mr. Richard Tomasso	12/31/15 - 08/02/16	\$ 10.00	\$ 70.00	\$ 2,887.00	Yes
Mr. Arvin Vohra	12/31/15 - 08/02/16	\$ 65.00	\$ 65.00	\$ 734.00	Yes
Mr. Daniel Wiener	12/31/15 - 08/02/16	\$ 110.00	\$ 170.00	\$ 3,896.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ -	\$ 9,132.50	
Total Contributions:		\$ 1,863.34	\$ 6,298.38	\$ 304,865.79	

* Non LNC Member disclosed related party - ** Former LNC Member info only thru March 2015 - *** Former Member info only thru May 2015

Related Party	Memo	Disbursements	Disbursements
Arkansas Libertarian Party	Ballot Access Petitioning	\$ -	\$ 24,997.50
Total Disbursements:		\$ -	\$ 24,997.50