



END OF MONTH FINANCIAL REPORTS

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - 2012 v. 2008 Comparisons P&L Summary

Page 5 - Statement of Operations Budget vs. Actual

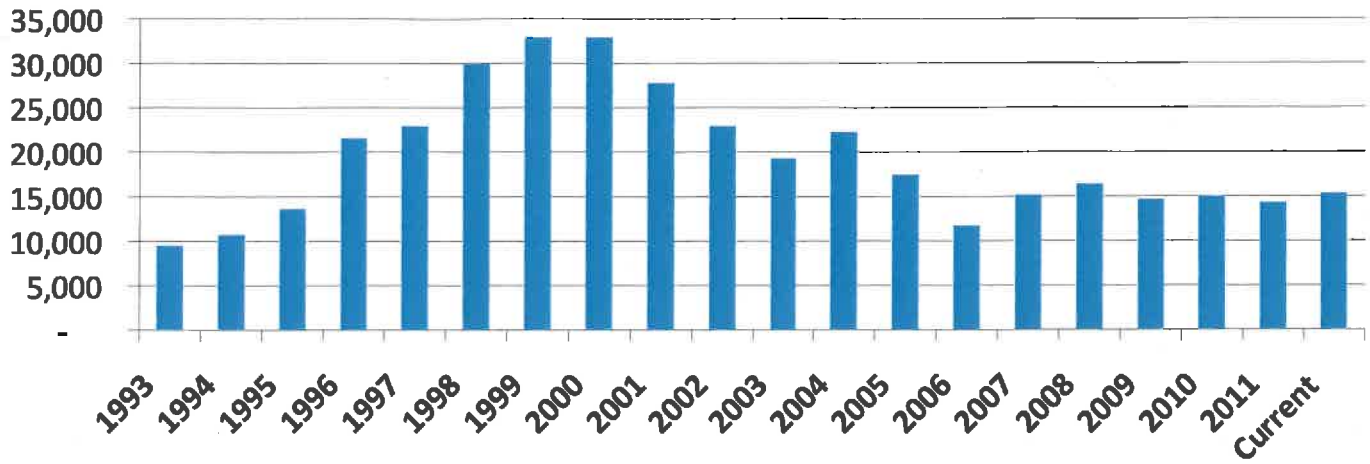
Page 6 - Underlying P&L Account Detail for 2012 by Month

Page 9 – Balance Sheet Curr v. Prior Month Comparison

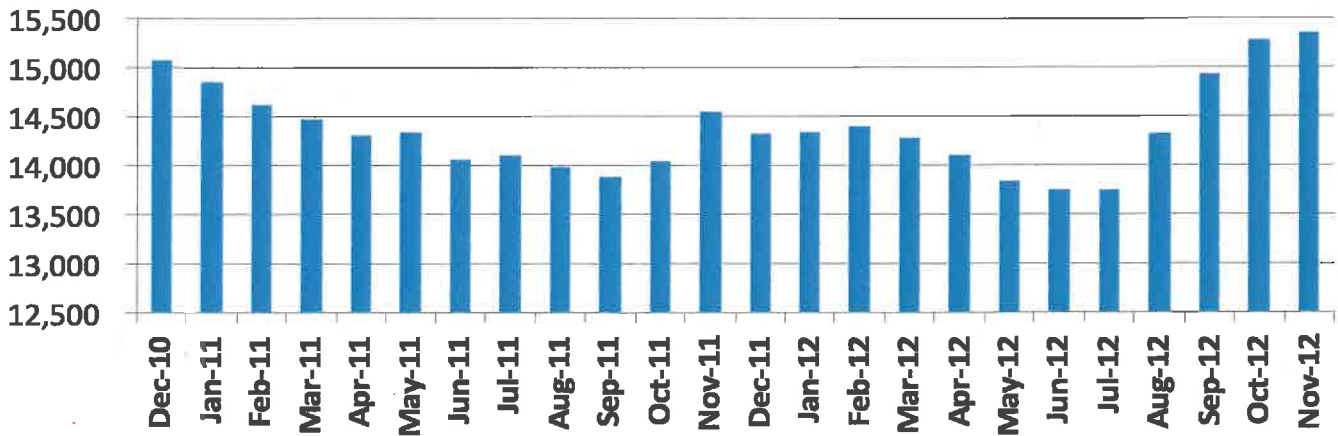
Page 12 - GAAP Cash Flow Report

End of Month Reports - Charts

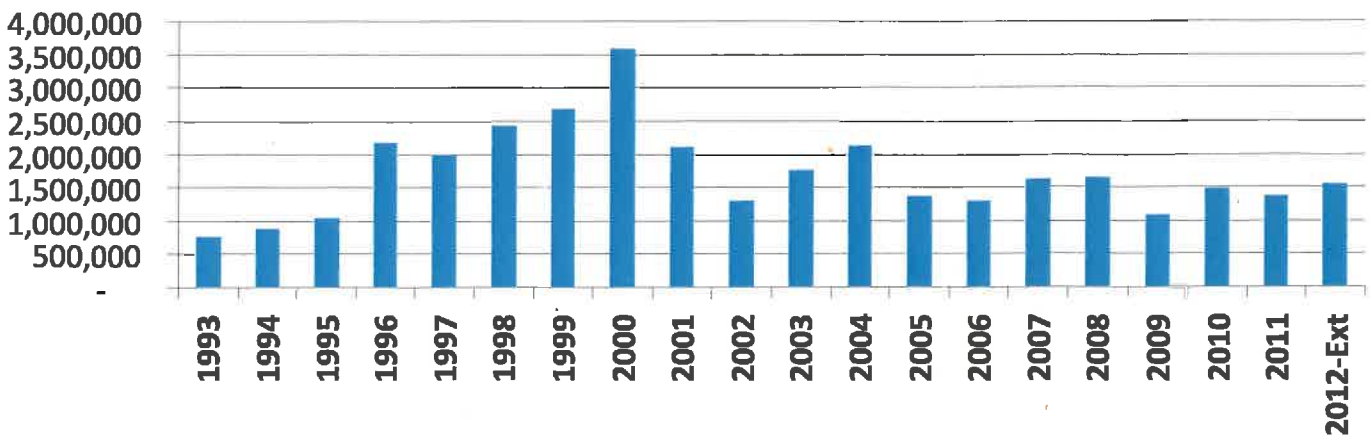
Membership Past 20 Years



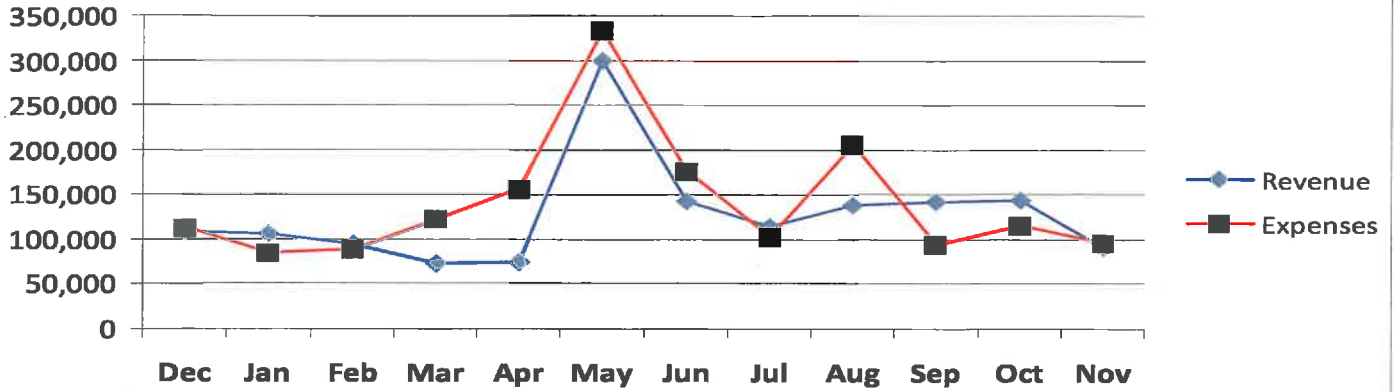
Membership (past 24 months)



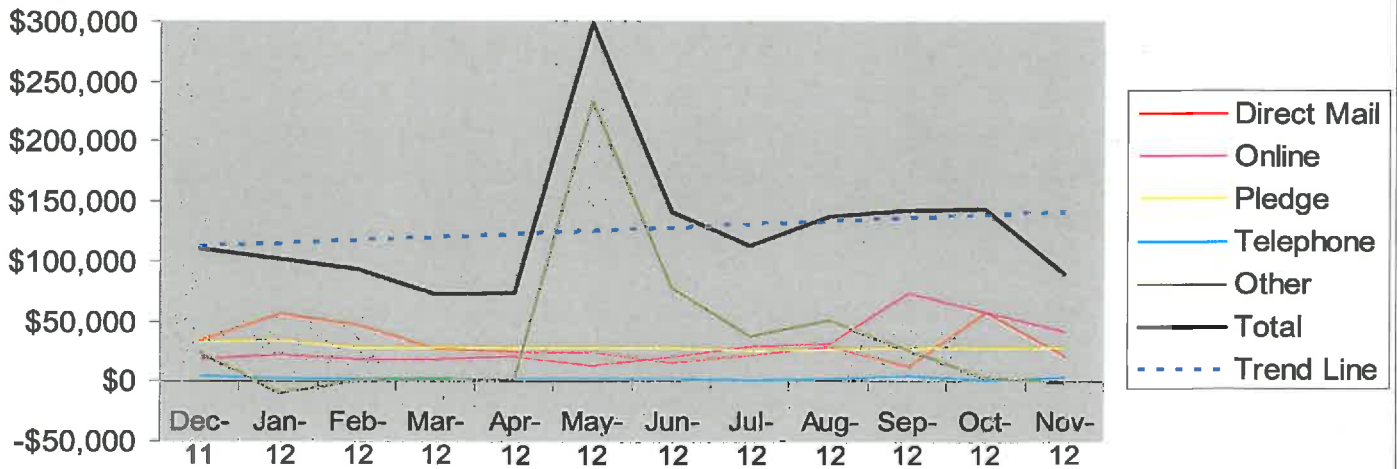
Revenue 20 years



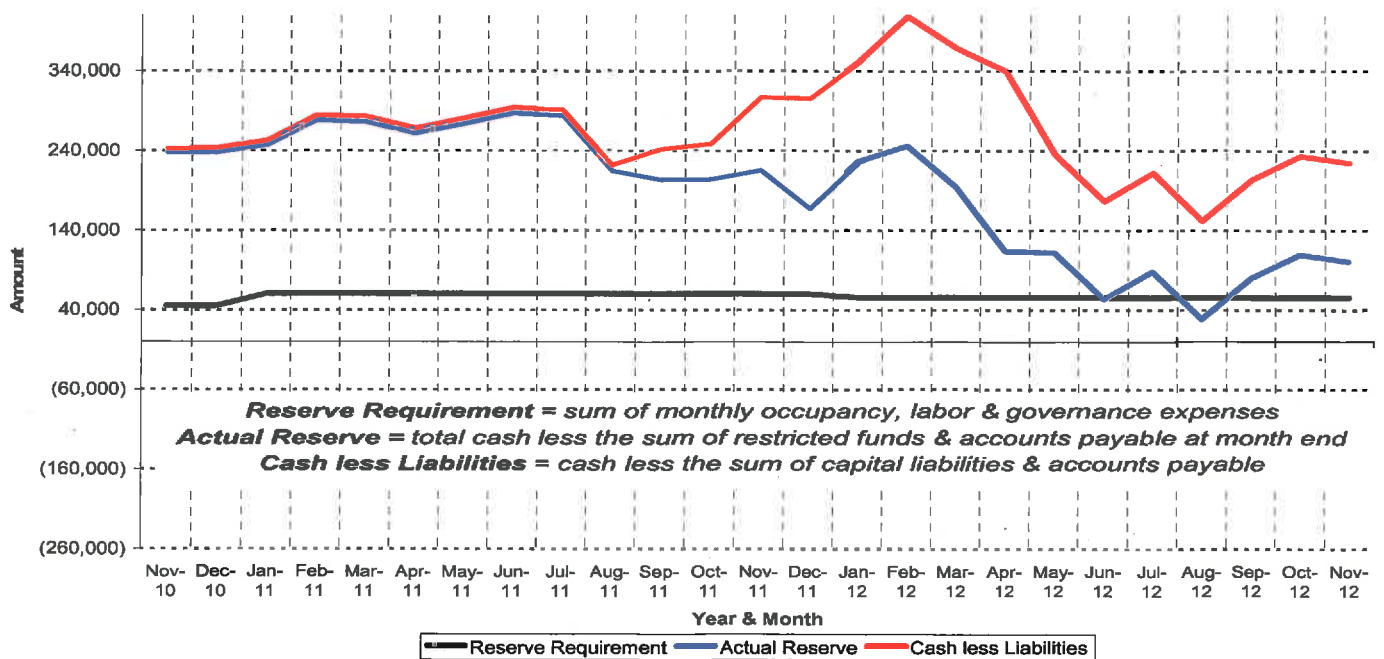
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Nov 12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue	89,757	1,414,478	1,500,708	(86,230)	1,625,900	211,422
Cost of Support and Revenue	20,107	398,306	399,700	(1,394)	424,800	26,494
Net Support Available for Programs	69,650	1,016,172	1,101,008	(84,837)	1,201,100	184,928
Program Expense	75,110	1,140,040	1,246,300	(106,260)	1,359,600	219,560
Net Operating Surplus (or Deficit)	(5,460)	(123,869)	(145,292)	21,423	(158,500)	(34,631)

Acct Summary By Month Plus YTD

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	TOTAL
Ordinary Income/Expense												
Income												
4000 - General Fundraising	114,636	93,370	72,757	73,467	113,154	141,175	100,378	138,680	142,610	143,592	90,127	1,223,946
4100 - Project Revenue	(8,802)	(75)	250	350	595	200	570	370	0	250	0	(6,292)
4200 - Events and Conventior	0	0	0	0	185,226	0	12,630	90	0	0	0	197,946
4300 - Program Revenue	105	300	25	365	250	175	0	375	15	50	0	1,660
4600 - Refunds of Contributio	(70)	0	(56)	(30)	(115)	(120)	(10)	(1,220)	(425)	(365)	(370)	(2,781)
Total Income	105,869	93,595	72,976	74,152	299,110	141,430	113,568	138,295	142,200	143,527	89,757	1,414,479
Gross Profit	105,869	93,595	72,976	74,152	299,110	141,430	113,568	138,295	142,200	143,527	89,757	1,414,479
Expenses												
7000 - General Fundraising E	7,635	20,215	13,674	16,076	14,797	20,215	17,353	21,104	21,889	45,154	20,107	218,219
7100 - Project-Related Exper	0	0	0	1,056	593	0	0	0	1,099	0	0	2,748
7200 - Events and Conventior	0	0	0	0	166,864	0	0	12,629	294	300	0	180,087
7300 - Program-Related Expe	17,340	5,739	20,258	54,322	87,627	93,765	23,659	110,267	10,219	2,630	15,370	441,196
8000 - Salary & Related Exper	31,642	34,936	33,392	34,622	34,187	32,243	29,586	34,140	28,995	40,703	29,112	363,558
8100 - Admin & Overhead Ex	21,697	22,354	16,683	27,703	19,612	24,708	26,586	22,138	26,346	21,403	25,600	254,830
8200 - Professional Services	4,700	4,500	4,500	21,340	9,500	4,500	4,500	4,500	4,500	4,500	4,500	71,540
8300 - Depreciation Expense	708	708	528	528	528	528	528	528	528	528	528	6,168
Total Expense	83,722	88,452	89,035	155,647	333,708	175,959	102,212	205,306	93,870	115,218	95,217	1,538,346
Net Ordinary Income	22,147	5,143	(16,059)	(81,495)	(34,598)	(34,529)	11,356	(67,011)	48,330	28,309	(5,460)	(123,867)
Net Income	22,147	5,143	(16,059)	(81,495)	(34,598)	(34,529)	11,356	(67,011)	48,330	28,309	(5,460)	(123,867)

Balance Sheet Current vs Prior Month (Summary)

	Nov 30, 12	Oct 31, 12	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	226,110.18	234,711.56	(8,601.38)	(3.67%)
Total Other Current Assets	56,164.14	49,321.65	6,842.49	13.87%
Total Current Assets	282,274.32	284,033.21	(1,758.89)	(0.62%)
Total Fixed Assets	10,588.37	11,116.37	(528.00)	(4.75%)
Total Other Assets	22,599.87	22,599.87	0.00	0.0%
TOTAL ASSETS	315,462.56	317,749.45	(2,286.89)	(0.72%)
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	26,205.00	23,031.47	3,173.53	13.78%
Total Long Term Liabilities	1,974.94	1,974.94	0.00	0.0%
Total Liabilities	28,179.94	25,006.41	3,173.53	12.69%
Total Equity	287,282.62	292,743.04	(5,460.42)	(1.87%)
TOTAL LIABILITIES & EQUITY	315,462.56	317,749.45	(2,286.89)	(0.72%)

2012 v. 2008 Comparisons

Libertarian National Committee, Inc. P&L Acct Summary

Jan - Nov 2012 vs. Jan - Nov 2008

	Jan - Nov12	Jan - Nov 08	Difference 12 v 08
Ordinary Income/Expense			
Income			
4000 · General Fundraising	1,223,945	1,508,708	(284,763)
4100 · Project Revenue	(6,292)	0	(6,292)
4200 · Events and Conventions	197,946	7,620	190,326
4300 · Program Revenue	1,660	27,098	(25,438)
4400 · Trf fr Auth. FEC Comm - PACS	0	2,500	(2,500)
4600 · Refunds of Contributions	(2,781)	(3,190)	409
Total Income	1,414,478	1,542,736	(128,258)
Gross Profit	1,414,478	1,542,736	(128,258)
Expense			
7000 · General Fundraising Expense	218,219	285,401	(67,182)
7100 · Project-Related Expenses	2,748	13,855	(11,107)
7200 · Events and Conventions Exp	180,087	40,479	139,608
7300 · Program-Related Expenses	441,195	606,587	(165,392)
8000 · Salary & Related Expense	363,558	364,432	(874)
8100 · Admin & Overhead Expense	254,831	297,600	(42,769)
8200 · Professional Services	71,540	59,136	12,404
8300 · Depreciation Expense	6,169	0	6,169
Total Expense	1,538,347	1,667,490	(129,143)
Net Ordinary Income	(123,869)	(124,754)	885
Net Income	(123,869)	(124,754)	885

Nov 2012 vs. Nov 2008

	Nov-12	Nov-08	Difference 12 v 08
Ordinary Income/Expense			
Income			
4000 · General Fundraising	90,127	92,897	(2,770)
4100 · Project Revenue	0	0	0
4200 · Events and Conventions	0	0	0
4300 · Program Revenue	0	6,223	(6,223)
4400 · Trf fr Auth. FEC Comm - PACS	0	0	0
4600 · Refunds of Contributions	(370)	(145)	(225)
Total Income	89,757	98,975	(9,218)
Gross Profit	89,757	98,975	(9,218)
Expense			
7000 · General Fundraising Expense	20,107	18,249	1,858
7100 · Project-Related Expenses	0	11,162	(11,162)
7200 · Events and Conventions Exp	0	(505)	505
7300 · Program-Related Expenses	15,370	3,947	11,423
8000 · Salary & Related Expense	29,112	28,888	224
8100 · Admin & Overhead Expense	25,600	23,275	2,325
8200 · Professional Services	4,500	5,079	(579)
8300 · Depreciation Expense	528	0	528
Total Expense	95,217	90,095	5,122
Net Ordinary Income	(5,460)	8,880	(14,340)
Net Income	(5,460)	8,880	(14,340)
Cash On Hand EOM Nov 2012 v Nov 2008	226,110	1,927	224,183

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2012
Budget vs. Actual (Standard Staff Report)

	Unrestricted Nov12	Temp. Restricted	Nov12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue								
20-Membership Dues	46,326.63		46,326.63	432,082.37	472,908.33	(40,825.96)	515,900.00	83,817.63
21-Donations	15,587.85		15,587.85	265,951.74	224,950.00	41,001.74	245,400.00	(20,551.74)
22-Recurring Gifts	27,787.22		27,787.22	302,987.60	341,275.00	(38,287.40)	372,300.00	69,312.40
23-BoardSolicitation MajorGifts	0.00		0.00	1,000.00	57,108.33	(56,108.33)	62,300.00	61,300.00
24-Convention Revenue	0.00		0.00	185,226.20	123,600.00	61,626.20	123,600.00	(61,626.20)
25-Project Program Revenue	0.00	0.00	0.00	(6,907.26)	1,191.67	(8,098.93)	1,300.00	8,207.26
26-Brand Development Rev	0.00		0.00	690.00	13,291.67	(12,601.67)	14,500.00	13,810.00
27-Ballot/Access Donations	55.00		55.00	231,862.45	244,016.87	(12,154.22)	266,200.00	34,337.55
28-Publications Materials Other	0.00		0.00	1,585.00	22,366.67	(20,781.67)	24,400.00	22,815.00
Net Assets Released/Gained fr Rest.	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	89,756.70	0.00	89,756.70	1,414,478.10	1,500,708.33	(86,230.23)	1,625,900.00	211,421.90
Cost of Support and Revenue								
32-Fundraising Costs	14,691.48		14,691.48	149,814.59	117,883.33	31,931.26	128,600.00	(21,214.59)
33-Membership Fundraising Costs	5,415.19		5,415.19	69,755.38	132,366.67	(62,611.29)	144,400.00	74,644.62
35-Convention	0.00		0.00	161,911.70	123,600.00	(38,311.70)	123,600.00	(38,311.70)
36-Ballot/Access Fundraising Exp	0.00		0.00	16,824.79	25,850.00	(9,025.21)	28,200.00	11,375.21
Total Cost of Support and Revenue	20,106.67	0.00	20,106.67	398,306.46	399,700.00	(1,393.54)	424,800.00	26,493.54
Net Support Available for Programs	69,650.03	0.00	69,650.03	1,016,171.64	1,101,008.33	(84,836.69)	1,201,100.00	184,928.36
Program Expense								
40-Administrative Costs	30,627.88		30,627.88	327,199.29	327,250.00	(50.71)	357,000.00	29,800.71
45-Compensation	29,112.48		29,112.48	363,557.69	430,833.33	(67,275.64)	470,000.00	106,442.31
50-Affiliate Support	2,365.45		2,365.45	4,816.10	25,116.67	(20,300.57)	27,400.00	22,583.90
55-Brand Development	0.00		0.00	2,747.85	26,675.00	(23,927.15)	29,100.00	26,352.15
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	4,463.63	0.00	4,463.63	0.00	(4,463.63)
70-Ballot/Access Petitioning Related Exp	13,004.64		13,004.64	380,338.43	350,166.67	30,171.76	382,000.00	1,661.57
75-Litigation	0.00		0.00	23,258.97	38,316.67	(15,057.70)	41,800.00	18,541.03
80-Media	0.00		0.00	0.00	641.67	(641.67)	700.00	700.00
85-Member Communication	0.00		0.00	29,342.74	32,083.33	(2,740.59)	35,000.00	5,657.26
88-Outreach	0.00		0.00	4,315.49	15,216.67	(10,901.18)	16,600.00	12,284.51
90-Project Program Other	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	75,110.45	0.00	75,110.45	1,140,040.19	1,246,300.00	(106,259.81)	1,359,600.00	219,559.81
Net Operating Surplus (or Deficit)	(5,460.42)	0.00	(5,460.42)	(123,868.55)	(145,291.67)	21,423.12	(158,500.00)	(34,631.45)

Libertarian National Committee, Inc.
P & L Acct Detail By Month Plus YTD
 January through November 2012

Ordinary Income/Expense	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	TOTAL
Income												
4000 · General Fundraising												
4010 · Direct Mail Fundraising												
4010-10 · DM - House Fundraising General	37,522.39	33,563.04	12,539.80	8,222.63	12,931.78	4,079.26	6,458.61	5,140.00	2,894.76	38,948.80	9,329.30	171,630.37
4010-11 · DM - House Fundraising Renewal	0.00	0.00	25.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
4010-20 · DM - Donor Renewal	15,388.00	11,456.00	11,464.99	14,860.98	10,263.00	8,645.00	15,030.45	22,241.49	8,160.00	18,588.49	9,570.63	145,669.03
4010-30 · DM - New Donor Prospecting	2,262.00	790.00	2,555.00	350.00	1,075.00	1,940.00	225.00	1,178.00	75.00	860.00	605.00	11,915.00
Total 4010 · Direct Mail Fundraising	55,172.39	45,809.04	26,584.79	23,458.61	24,269.78	14,664.26	21,714.06	28,559.49	11,129.76	58,397.29	19,504.93	329,264.40
4020 · Direct Solicitation Major Donor												
4020-20 · Chair Solicitation	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
4030 · Online Contributions - Web												
4030-10 · Online Cont - General	2,478.26	1,434.30	1,532.00	3,565.75	1,092.88	1,200.00	6,973.53	1,439.17	29,293.61	26,994.32	6,528.55	82,532.37
4030-20 · Online Cont - Donor Renewal	11,610.00	8,730.00	10,110.00	10,645.65	4,845.00	12,031.00	7,110.00	12,802.58	20,235.00	11,830.00	14,006.00	123,955.23
4030-30 · Online Cont - New Donor Prosp	7,450.00	7,645.00	5,610.00	6,160.00	6,600.00	6,974.99	14,775.00	16,590.00	23,275.12	18,325.00	19,745.00	133,150.11
Total 4030 · Online Contributions - Web	21,538.26	17,809.30	17,252.00	20,371.40	12,537.88	20,205.99	28,858.53	30,831.75	72,803.73	57,149.32	40,279.55	339,637.71
4040 · Tele Fundraising - Phone Bank												
4040-10 · Tele Fund - General	0.00	1,100.00	50.00	40.00	0.00	50.00	50.00	20.00	345.00	95.00	100.00	1,850.00
4040-20 · Tele Fund - Donor Renewal	2,095.00	880.00	1,075.00	1,355.00	1,430.00	1,796.00	655.00	1,750.00	3,497.00	410.00	2,400.00	17,343.00
Total 4040 · Tele Fundraising - Phone Bank	2,095.00	1,980.00	1,125.00	1,395.00	1,430.00	1,846.00	705.00	1,770.00	3,842.00	505.00	2,500.00	19,193.00
4090 · Recurring Contrib - Pledge	33,075.37	27,236.61	27,795.11	27,221.85	26,758.10	26,919.14	25,248.14	26,471.38	27,678.46	26,796.22	27,787.22	302,987.60
4090 · Ballot Access	2,755.14	535.00	0.00	1,020.00	48,158.00	76,539.76	23,852.07	51,047.69	27,155.79	744.00	55.00	231,862.45
Total 4000 · General Fundraising	114,636.16	93,369.95	72,756.90	73,466.86	113,153.76	141,175.15	100,377.80	138,680.31	142,609.74	143,591.83	90,126.70	1,223,945.16
4100 · Project Revenue												
4110 · Campaigns/Candidates	100.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	110.00
4120 · Branding	0.00	0.00	0.00	0.00	170.00	0.00	250.00	270.00	0.00	0.00	0.00	690.00
4140 · Presidential Campaign	0.00	0.00	0.00	0.00	325.00	100.00	0.00	100.00	0.00	0.00	0.00	525.00
4180 · Building Fund	(8,902.26)	(75.00)	250.00	350.00	100.00	100.00	310.00	0.00	0.00	250.00	0.00	(7,617.26)
Total 4100 · Project Revenue	(8,802.26)	(75.00)	250.00	350.00	595.00	200.00	570.00	370.00	0.00	250.00	0.00	(6,292.26)
4200 · Events and Conventions												
4200-10 · Convention Revenue	0.00	0.00	0.00	0.00	185,226.20	0.00	0.00	0.00	0.00	0.00	0.00	185,226.20
4200-20 · Other Events	0.00	0.00	0.00	0.00	0.00	0.00	12,630.00	90.00	0.00	0.00	0.00	12,720.00
Total 4200 · Events and Conventions	0.00	0.00	0.00	0.00	185,226.20	0.00	12,630.00	90.00	0.00	0.00	0.00	197,946.20
4300 · Program Revenue												
4310 · Affiliate Development	25.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	75.00
4340 · LP News	80.00	300.00	25.00	365.00	250.00	125.00	0.00	375.00	15.00	50.00	0.00	1,585.00
Total 4300 · Program Revenue	105.00	300.00	25.00	365.00	250.00	175.00	0.00	375.00	15.00	50.00	0.00	1,660.00
4600 · Refunds of Contributions	(70.00)	0.00	(56.00)	(30.00)	(115.00)	(120.00)	(10.00)	(1,220.00)	(425.00)	(365.00)	(370.00)	(2,781.00)
Total Income	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	113,567.80	138,295.31	142,199.74	143,528.83	89,756.70	1,414,478.10
Gross Profit	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	113,567.80	138,295.31	142,199.74	143,528.83	89,756.70	1,414,478.10

Expense	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	TOTAL
7000 - General Fundraising Expense												
7010 - Direct Mail Fundraising Exp												
7010-10 - DM - House General Expense	425.00	10,545.57	418.65	6,465.46	3,156.67	3,079.72	1,278.11	1,352.08	10,655.93	25,947.44	10,728.60	74,053.23
7010-20 - DM - Donor Renewal Expense	1,775.10	4,403.74	3,560.77	1,723.82	117.24	2,909.46	8,664.34	4,271.86	2,391.45	1,756.95	2,878.19	34,452.92
7010-30 - DM - New Donor Prospecting Exp	437.95	558.20	813.36	187.50	0.00	250.00	1,110.55	3,245.75	1,836.82	900.48	889.50	10,230.11
Total 7010 - Direct Mail Fundraising Exp	2,638.05	15,507.51	4,792.78	8,376.78	3,273.91	6,239.18	11,053.00	8,869.69	14,884.20	28,604.87	14,496.29	118,736.26
7020 - Direct Sol Major Donor Expense												
7020-20 - Chair Solicitation Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422.00
Total 7020 - Direct Sol Major Donor Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422.00
7030 - Online Contributions Exp - Web												
7030-10 - Online Cont Exp - General	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	9,450.00	0.00	9,750.00
7030-30 - Online Cont Exp - New Donor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	768.60	97.50	866.10
Total 7030 - Online Contributions Exp - Web	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	10,218.60	97.50	10,616.10
7040 - Tele Fundraising Expense												
7040-20 - Tele Fund Exp - Donor Renewal	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	1,912.50	1,975.00	2,237.50	1,550.00	24,206.25
Total 7040 - Tele Fundraising Expense	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	1,912.50	1,975.00	2,237.50	1,550.00	24,206.25
7080 - Recurring Contrib - Pledge	0.00	1,524.12	3,014.11	1,805.70	1,013.25	1,009.73	1,008.39	477.00	528.71	477.00	1,018.04	11,876.05
7090 - Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	0.00	8,867.31	0.00	7,699.50	257.98	0.00	0.00	16,824.79
7095 - Credit Card Prc Fees	1,568.65	1,083.66	3,566.89	3,918.85	8,110.06	2,098.45	2,241.87	2,145.12	4,243.34	3,615.89	2,944.84	35,537.82
Total 7000 - General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,797.22	20,214.67	17,353.26	21,103.81	21,889.23	45,153.86	20,106.67	218,219.27
7100 - Project-Related Expenses												
7120 - Branding	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	0.00	1,099.30	0.00	0.00	2,747.85
Total 7100 - Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	0.00	1,099.30	0.00	0.00	2,747.85
7200 - Events and Conventions Exp												
7200-10 - Convention Expenses - General	0.00	0.00	0.00	0.00	63,106.08	0.00	0.00	0.00	0.00	0.00	0.00	63,106.08
7200-20 - Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	98,805.62	0.00	0.00	0.00	0.00	0.00	0.00	98,805.62
7200-30 - Other Events	0.00	0.00	0.00	0.00	4,952.49	0.00	0.00	12,629.00	294.00	300.00	0.00	18,175.49
Total 7200 - Events and Conventions Exp	0.00	0.00	0.00	0.00	166,864.19	0.00	0.00	12,629.00	294.00	300.00	0.00	180,087.19
7300 - Program-Related Expenses												
7310 - Affiliate Development	559.97	0.00	50.00	0.00	0.00	0.00	0.00	200.00	1,590.68	50.00	2,365.45	4,816.10
7320 - Outreach - PR & Marketing Exp	300.00	375.00	378.50	214.54	2,308.47	81.99	376.28	279.71	0.00	0.00	0.00	4,315.49
7340 - LP News	0.00	0.00	7,634.11	0.00	0.00	10,500.49	0.00	0.00	8,628.60	2,579.54	0.00	29,342.74
7360 - Campaign Candidate Support												
7360-50 - Initiative Campaign Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	0.00	0.00	0.00	0.00	4,463.63
Total 7360 - Campaign Candidate Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	0.00	0.00	0.00	0.00	4,463.63
7380 - Ballot Access - Other												
7380-10 - Ballot Access Petitioning Exp.	16,000.00	0.00	11,686.00	50,541.98	84,745.00	80,371.00	22,018.00	87,001.91	0.00	0.00	6,755.00	359,118.89
7380-20 - Ballot Access Travel Expense	0.00	0.00	161.91	2,565.49	572.70	487.00	125.00	11,057.80	0.00	0.00	6,249.64	21,219.54
7380-30 - Ballot Access Legal	479.72	5,364.33	347.54	0.00	0.00	0.00	0.00	11,727.28	0.00	0.00	0.00	17,918.87
Total 7380 - Ballot Access - Other	16,479.72	5,364.33	12,195.45	53,107.47	85,317.70	80,858.00	22,143.00	109,786.99	0.00	0.00	13,004.64	398,257.30
Total 7300 - Program-Related Expenses	17,339.69	5,739.33	20,258.06	54,322.01	87,627.17	93,764.62	23,658.77	110,266.70	10,219.28	2,629.54	15,370.09	441,195.26

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	TOTAL
8000 · Salary & Related Expense												
8005 · Salaries Bonus Sick & Vac	18,352.26	20,435.91	21,385.56	21,334.36	23,552.80	21,458.50	21,829.11	23,810.05	19,238.37	23,526.05	22,958.15	237,881.12
8010 · Hourly Wages	3,732.54	2,994.30	2,168.10	1,662.00	2,893.50	1,747.50	2,029.50	2,936.10	4,137.60	1,496.10	1,966.50	27,763.74
8015 · Contract & Paid Internships	1,610.00	1,015.00	990.00	3,259.00	3,972.00	3,956.00	2,895.00	2,270.00	1,240.00	11,075.00	1,865.00	34,147.00
8020 · Employer Cont to P/R Tax	2,188.58	2,499.69	1,668.61	1,615.36	1,709.58	1,660.15	1,677.14	2,571.69	1,761.20	1,727.42	1,648.66	20,728.08
8030 · Employer Cont to 401K & Adm	155.54	604.86	396.99	393.24	393.24	1,508.24	408.24	619.86	408.24	408.24	465.24	5,761.93
8040 · Fed & State Unemployment	622.89	424.07	174.38	53.64	12.44	0.00	0.00	0.00	50.16	52.80	52.32	1,442.70
8050 · Fed & State Rev & Admn Tax	57.23	40.72	18.30	6.38	1.55	0.00	0.00	0.00	4.56	4.80	4.80	138.34
8060 · Health Insurance	1,533.08	1,520.62	1,533.08	1,533.08	1,533.08	1,533.08	389.70	1,533.08	1,533.08	2,004.45	0.00	14,646.33
8065 · Workers Comp Insurance	0.00	204.75	0.00	869.00	0.00	0.00	0.00	91.25	0.00	0.00	0.00	1,165.00
8070 · Other Bens, Godwill & Training	3,050.88	5,160.85	4,902.20	3,766.94	0.00	181.00	0.00	0.00	71.00	150.00	0.00	17,282.87
8080 · Payroll Service Fees	338.95	34.97	129.33	129.31	118.74	118.70	337.83	37.52	194.44	237.84	131.86	1,809.49
8090 · Employee Search	0.00	0.00	25.00	0.00	0.00	79.80	19.95	270.00	358.44	19.95	19.95	791.09
Total 8000 · Salary & Related Expense	31,641.95	34,935.74	33,391.55	34,622.31	34,186.93	32,242.97	29,586.47	34,139.55	28,995.09	40,702.65	29,112.48	363,557.69
8100 · Admin & Overhead Expense												
8110 · Ofc Supplies & Non Cap Equipt	480.72	731.33	1,236.95	815.70	747.56	144.75	1,857.09	133.54	249.39	519.17	1,606.60	8,522.80
8120 · Telephone & Data Services	1,301.48	1,375.86	3,924.56	146.93	273.12	1,155.96	790.60	1,076.71	150.69	1,127.09	1,095.40	12,418.40
8125 · Equipment Leases & Maint.	737.34	733.18	752.22	706.11	732.83	1,421.36	656.11	706.11	1,362.94	706.11	706.11	9,220.42
8130 · Postage & Shipping	149.76	795.24	(996.90)	165.45	211.38	655.35	958.17	931.50	547.97	886.64	369.78	4,674.34
8140 · Travel, Meeting, & Meals Exp	1,675.70	1,034.11	6,362.07	1,697.47	1,772.93	2,479.33	3,581.44	2,789.60	4,723.54	42.00	6,464.17	32,602.36
8160 · Insurance	811.64	2,475.99	(697.45)	5,686.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,276.93
8170 · Office Rent Parking & Storage	12,196.77	10,846.77	619.10	10,846.77	10,846.77	11,249.89	11,249.89	11,249.89	11,249.89	11,249.89	11,249.89	112,855.52
8180 · Printing & Copying	10.75	0.00	175.90	54.44	0.00	152.16	102.25	107.58	126.63	3,036.76	1.08	3,767.55
8190 · Software, Hardware & Other IT	4,192.32	4,192.32	4,887.56	7,511.14	4,917.13	7,192.37	6,946.81	4,777.83	7,414.89	3,735.48	3,873.20	59,641.05
8195 · Other Expenses & Bank Fees	140.80	168.79	419.41	72.03	110.45	257.12	443.77	385.53	520.29	99.42	233.65	2,851.26
Total 8100 · Admin & Overhead Expense	21,697.28	22,353.59	16,683.42	27,702.79	19,612.17	24,708.29	26,586.13	22,138.29	26,346.23	21,402.56	25,599.88	254,830.63
8200 · Professional Services												
8210 · Legal												
8210-10 · Legal - General	3,200.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	33,200.00
8210-20 · Legal - Proactive	0.00	0.00	0.00	5,340.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,340.10
Total 8210 · Legal	3,200.00	3,000.00	3,000.00	8,340.10	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	38,540.10
8220 · Accounting	0.00	0.00	0.00	11,500.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	16,500.00
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	16,500.00
Total 8200 · Professional Services	4,700.00	4,500.00	4,500.00	21,340.10	9,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	71,540.10
8300 · Depreciation Expense	708.33	708.33	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	6,168.66
Total Expense	83,722.20	88,452.48	89,034.81	155,647.59	333,708.18	175,958.55	102,212.63	205,305.35	93,871.13	115,216.61	95,217.12	1,538,346.65
Net Ordinary Income	22,146.70	5,142.47	(16,058.91)	(81,495.73)	(34,598.22)	(34,528.40)	11,355.17	(67,010.04)	48,328.61	28,310.22	(5,460.42)	(123,868.55)
Net Income	22,146.70	5,142.47	(16,058.91)	(81,495.73)	(34,598.22)	(34,528.40)	11,355.17	(67,010.04)	48,328.61	28,310.22	(5,460.42)	(123,868.55)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month

	<u>Nov 30, 12</u>	<u>Oct 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	96,773.28	105,174.66	(8,401.38)	(7.99%)
112 · PNC Check Acct 2 (Resv/Rest)	126,004.90	126,004.90	0.00	0.0%
115 · CDS ACH Acct 3 (Pay-n-Go)	3,332.00	3,532.00	(200.00)	(5.66%)
113 · Hagerstown Trust	0.00	0.00	0.00	0.0%
114 · Found Account	0.00	0.00	0.00	0.0%
11 · Cash - Other	0.00	0.00	0.00	0.0%
Total 11 · Cash	<u>226,110.18</u>	<u>234,711.56</u>	<u>(8,601.38)</u>	<u>(3.67%)</u>
Total Checking/Savings	226,110.18	234,711.56	(8,601.38)	(3.67%)
Accounts Receivable				
12 · Accounts Receivable	0.00	0.00	0.00	0.0%
Total Accounts Receivable	0.00	0.00	0.00	0.0%
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	30,800.00	30,800.00	0.00	0.0%
131 · Mail House Settlement				
131R · Mail House Settlement	0.00	0.00	0.00	0.0%
131U · Allowance for Uncollectables	0.00	0.00	0.00	0.0%
131D · Accumulated Discount	0.00	0.00	0.00	0.0%
Total 131 · Mail House Settlement	0.00	0.00	0.00	0.0%
132 · Mailing List Receivables				
132R · Mailing List Receivable	0.00	0.00	0.00	0.0%
132U · Mailing List Allowance	0.00	0.00	0.00	0.0%
Total 132 · Mailing List Receivables	0.00	0.00	0.00	0.0%
133 · Miscellaneous Receivables	0.00	0.00	0.00	0.0%
139 · Allowances for Doubtful Account	0.00	0.00	0.00	0.0%
Total 13 · Other Current Collectables	30,800.00	30,800.00	0.00	0.0%
1300 · Payroll Service Customer Asset	0.00	0.00	0.00	0.0%
14 · Inventory	2,000.00	2,000.00	0.00	0.0%
1499 · Undeposited Funds	0.00	0.00	0.00	0.0%
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,597.84	1,597.84	0.00	0.0%
162 · Postage Meter	0.00	0.00	0.00	0.0%
163 · Metro Passes	80.00	80.00	0.00	0.0%
164 · Prepaid Services	0.00	0.00	0.00	0.0%
165 · Prepaid Licenses	11,306.96	915.47	10,391.49	1,135.1%
166 · Prepaid Insurance	2,678.45	2,678.45	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	0.00	0.00	0.00	0.0%
167-20 · Prepaid Convention Travel/Other	0.00	0.00	0.00	0.0%
Total 167 · Prepaid Convention	0.00	0.00	0.00	0.0%
168 · Prepaid Rent	7,700.89	11,249.89	(3,549.00)	(31.55%)
169 · Other Prepaid Expense	0.00	0.00	0.00	0.0%
16 · Prepaid Expenses - Other	0.00	0.00	0.00	0.0%
Total 16 · Prepaid Expenses	<u>23,364.14</u>	<u>16,521.65</u>	<u>6,842.49</u>	<u>41.42%</u>
Total Other Current Assets	56,164.14	49,321.65	6,842.49	13.87%
Total Current Assets	<u>282,274.32</u>	<u>284,033.21</u>	<u>(1,758.89)</u>	<u>(0.62%)</u>

	Nov 30, 12	Oct 31, 12	\$ Change	% Change
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	81,131.23	81,131.23	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(207,608.49)	(207,080.49)	(528.00)	(0.26%)
Total 17 · Fixed Assets	10,588.37	11,116.37	(528.00)	(4.75%)
Total Fixed Assets	10,588.37	11,116.37	(528.00)	(4.75%)
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	15,579.87	15,579.87	0.00	0.0%
Total 18 · Non Current Collectables	15,579.87	15,579.87	0.00	0.0%
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
19 · Security Deposits - Other	0.00	0.00	0.00	0.0%
Total 19 · Security Deposits	7,020.00	7,020.00	0.00	0.0%
Total Other Assets	22,599.87	22,599.87	0.00	0.0%
TOTAL ASSETS	315,462.56	317,749.45	(2,286.89)	(0.72%)
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	0.00	200.00	(200.00)	(100.0%)
Total Accounts Payable	0.00	200.00	(200.00)	(100.0%)
Credit Cards				
22 · Credit Cards				
2221 · American Express	0.00	0.00	0.00	0.0%
2222 · Bank One Visa	0.00	0.00	0.00	0.0%
2223 · OLD PNC Visa Check Card	0.00	0.00	0.00	0.0%
2224 · PNC Visa Card	0.00	0.00	0.00	0.0%
Total 22 · Credit Cards	0.00	0.00	0.00	0.0%
Total Credit Cards	0.00	0.00	0.00	0.0%
Other Current Liabilities				
23 · Contingencies - Shot Term				
2301 · ASAP Mat SIs Fulfillment Liab	0.00	0.00	0.00	0.0%
2302 · Deferred UMP Phaseout	0.00	0.00	0.00	0.0%
Total 23 · Contingencies - Shot Term	0.00	0.00	0.00	0.0%
24 · Accrued Expenses				
241 · Accrued Payroll	12,299.00	9,314.47	2,984.53	32.04%
242 · Accrued Vacation	13,906.00	13,517.00	389.00	2.88%
243 · Accrued Rebates	0.00	0.00	0.00	0.0%
244 · Other Accrued Expenses	0.00	0.00	0.00	0.0%
Total 24 · Accrued Expenses	26,205.00	22,831.47	3,373.53	14.78%
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	0.00	0.00	0.0%
252 · 401(k) Liability	0.00	0.00	0.00	0.0%
253 · Direct Deposit Liabilities	0.00	0.00	0.00	0.0%
Total 25 · Accrued Payroll Taxes	0.00	0.00	0.00	0.0%

	<u>Nov 30, 12</u>	<u>Oct 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
27 · Deferred Liabilities				
271 · Deferred Regular Dues	0.00	0.00	0.00	0.0%
272 · Deferred Convention Revenue	0.00	0.00	0.00	0.0%
273 · Deferred Rent Liability	0.00	0.00	0.00	0.0%
Total 27 · Deferred Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Current Liabilities	<u>26,205.00</u>	<u>22,831.47</u>	<u>3,373.53</u>	<u>14.78%</u>
Total Current Liabilities	<u>26,205.00</u>	<u>23,031.47</u>	<u>3,173.53</u>	<u>13.78%</u>
Long Term Liabilities				
28 · Contingencies - Long Term	0.00	0.00	0.00	0.0%
29 · Capital Lease Liability	1,974.94	1,974.94	0.00	0.0%
Total Long Term Liabilities	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>28,179.94</u>	<u>25,006.41</u>	<u>3,173.53</u>	<u>12.69%</u>
Equity				
31 · General Operating	285,146.27	285,146.27	0.00	0.0%
32 · Temp. Restricted Balances				
3201 · Fund - Ballot Access	0.00	0.00	0.00	0.0%
3202 · Fund - Branding	0.00	0.00	0.00	0.0%
3203 · Fund - Pres Cmpgn	0.00	0.00	0.00	0.0%
3204 · Fund - Campus	9,287.60	9,287.60	0.00	0.0%
3205 · Fund - Convention	0.00	0.00	0.00	0.0%
3206 · Fund - Raiser's Edge	0.00	0.00	0.00	0.0%
3207 · Fund - Lib Leadership School	0.00	0.00	0.00	0.0%
3208 · Fund - Drug War	0.00	0.00	0.00	0.0%
3209 · Fund - Liberty Dec08	0.00	0.00	0.00	0.0%
3210 · Fund - Building	116,717.30	116,717.30	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>126,004.90</u>	<u>126,004.90</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>(123,868.55)</u>	<u>(118,408.13)</u>	<u>(5,460.42)</u>	<u>(4.61%)</u>
Total Equity	<u>287,282.62</u>	<u>292,743.04</u>	<u>(5,460.42)</u>	<u>(1.87%)</u>
TOTAL LIABILITIES & EQUITY	<u>315,462.56</u>	<u>317,749.45</u>	<u>(2,286.89)</u>	<u>(0.72%)</u>

Libertarian National Committee, Inc.
GAAP Standard Cash Flow Report
 Current Month & YTD

	Nov 12	Jan - Nov 12
OPERATING ACTIVITIES		
Net Revenue	(5,460.42)	(123,868.55)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
12 · Accounts Receivable	0.00	0.00
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	0.00
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	(290.83)
16 · Prepaid Expenses:163 · Metro Passes	0.00	(80.00)
16 · Prepaid Expenses:165 · Prepaid Licenses	(10,391.49)	(1,237.19)
16 · Prepaid Expenses:167-10 · Convention General Exp	0.00	0.00
16 · Prepaid Expenses:167-20 · Convention Travel/Other	0.00	1,500.00
16 · Prepaid Expenses:168 · Prepaid Rent	3,549.00	3,145.88
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	13,000.00
21 · Accounts Payable	(200.00)	(5,272.18)
24 · Accrued Expenses:241 · Accrued Payroll	2,984.53	(9,268.56)
24 · Accrued Expenses:242 · Accrued Vacation	389.00	3,838.00
24 · Accrued Expenses:243 · Accrued Rebates	0.00	0.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(4,114.88)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	0.00	0.00
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	0.00
27 · Deferred Liabilities:274 · Deferred Building Fund Revenue	0.00	0.00
Net cash provided by Operating Activities	(9,129.38)	(122,648.32)
INVESTING ACTIVITIES		
17 · Fixed Assets:174 · Computer Hardware	0.00	0.00
17 · Fixed Assets:175 · Computer Software	0.00	0.00
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	6,168.66
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	30,800.00
Net cash provided by Investing Activities	528.00	36,968.66
FINANCING ACTIVITIES		
31 · General Operating	0.00	11,267.26
32 · Temp. Restricted Balances:3201 · Fund - Ballot Access	0.00	0.00
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	0.00
32 · Temp. Restricted Balances:3210 · Fund - Building	0.00	(11,267.26)
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	(8,601.38)	(85,679.66)
Cash at beginning of period	234,711.56	311,789.84
Cash at end of period	226,110.18	226,110.18