



END OF MONTH FINANCIAL REPORTS

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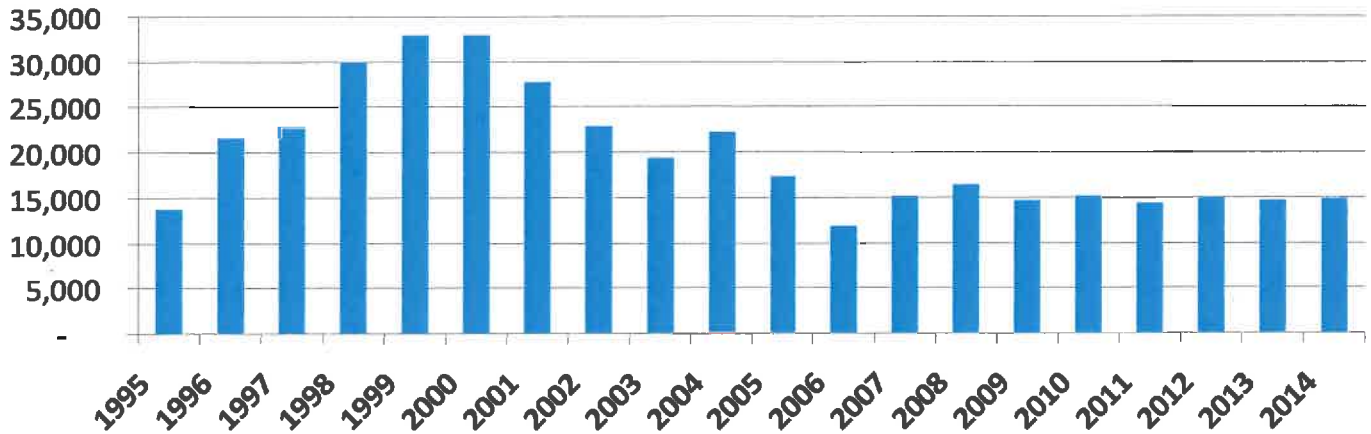
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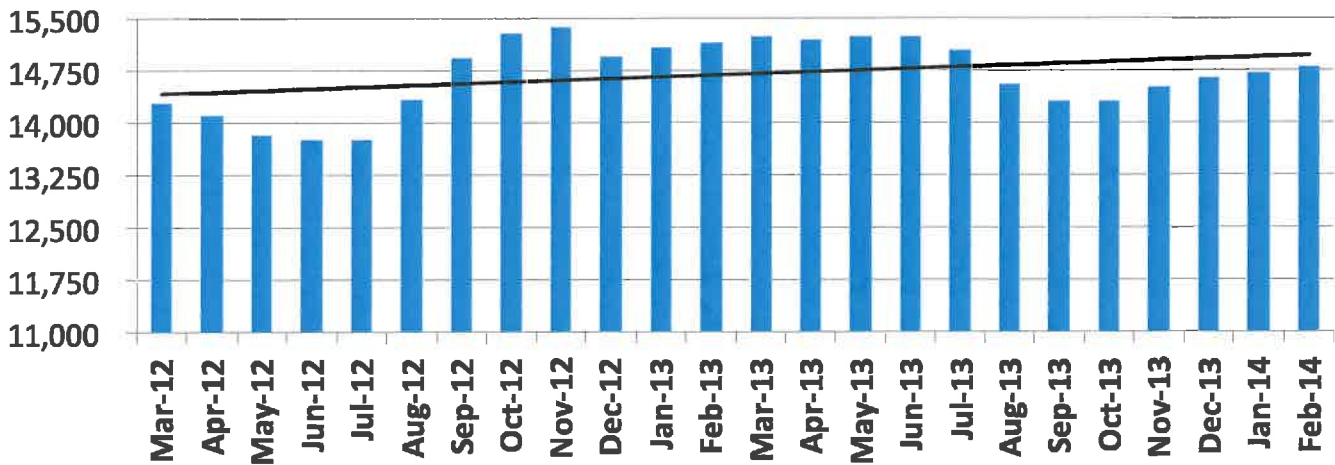
End of Month Reports - Charts

Active Donors Past 20 Years



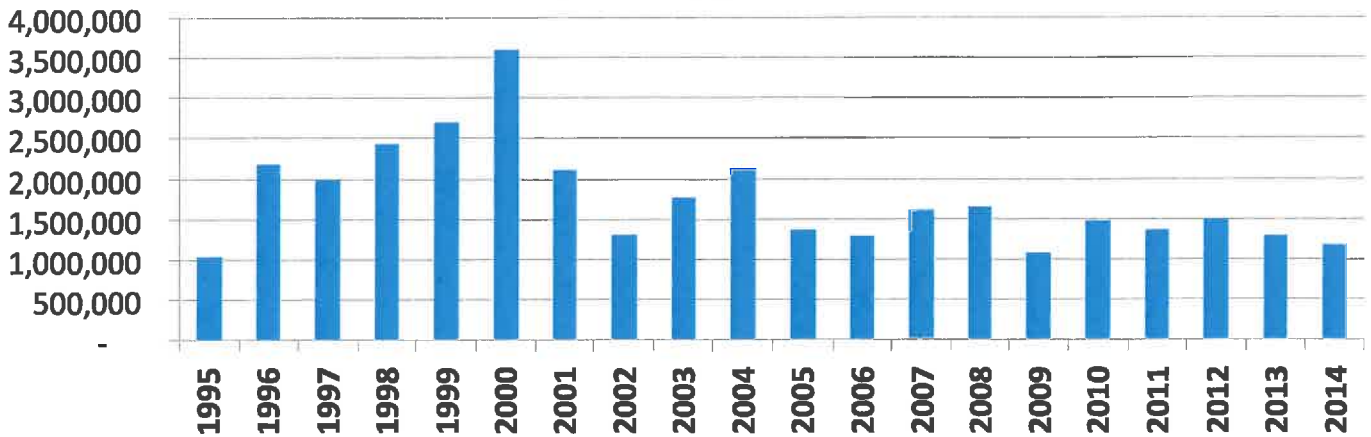
Active Donors (Past 24 Months)

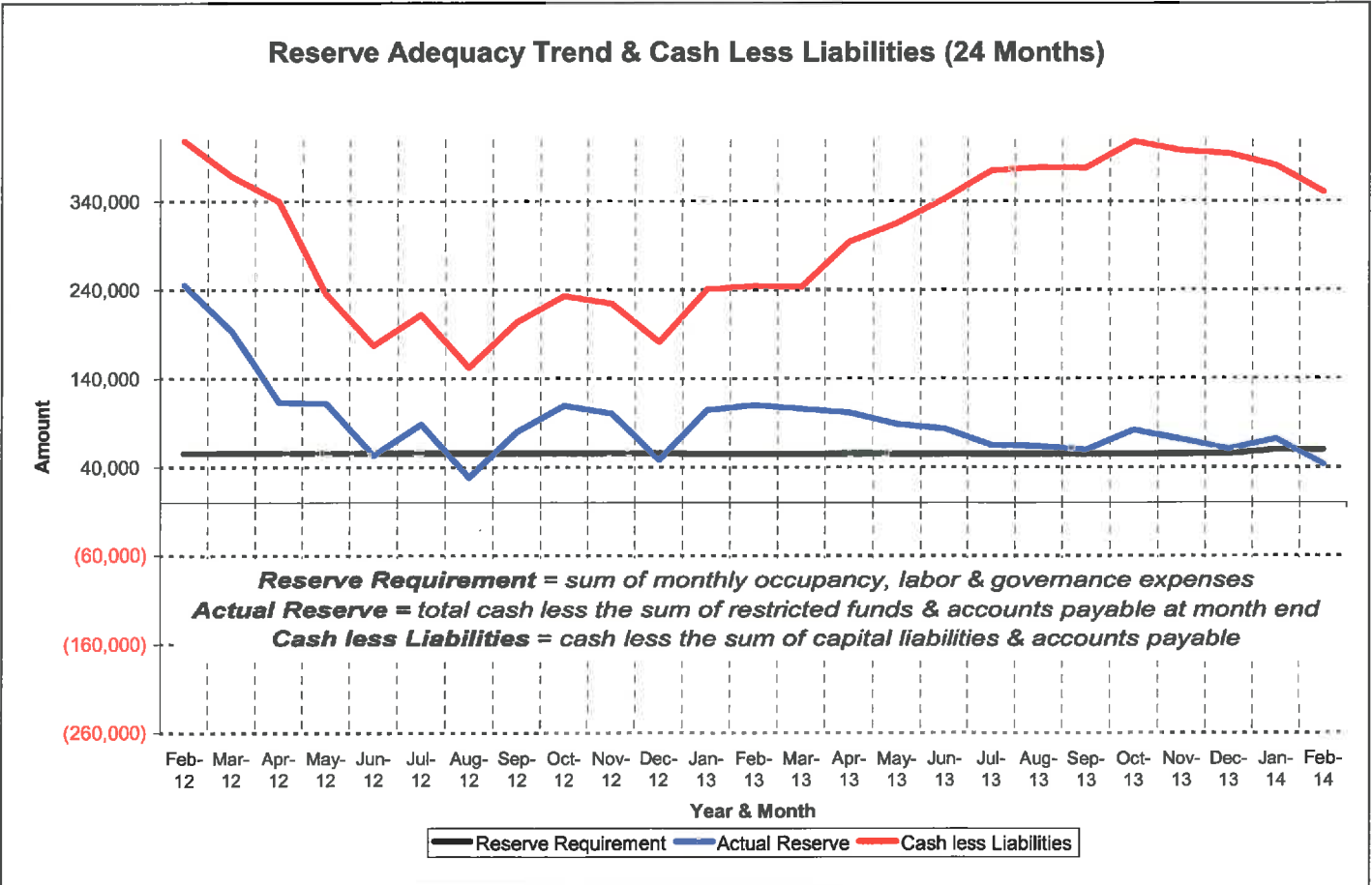
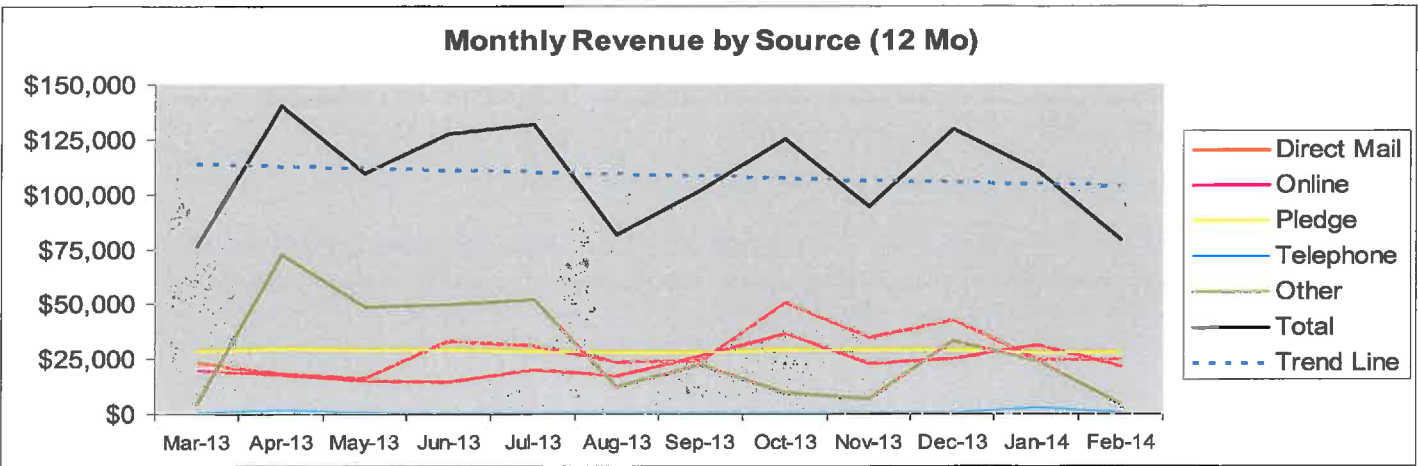
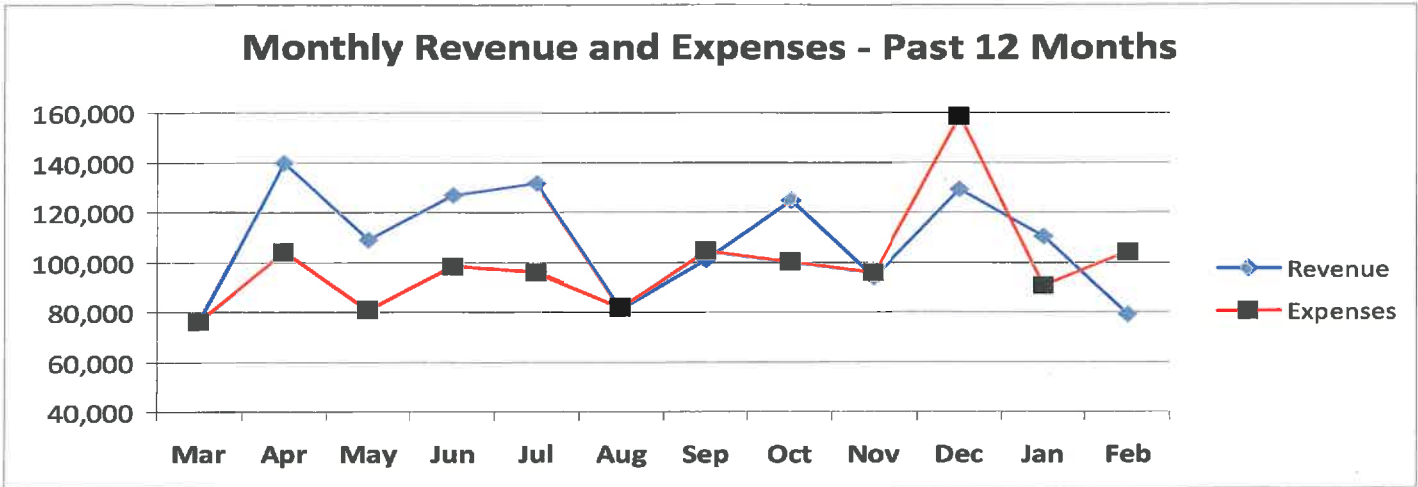
Plus Trend Line



Revenue 20 years

(Curr Year Extrapolated)





End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Feb-14	2014 YTD	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue	79,130	189,387	215,800	(26,413)	1,404,800	1,215,413
Cost of Support and Revenue	26,499	46,491	45,100	1,391	359,100	202,609
Net Support Available for Programs	52,631	142,896	170,700	(27,804)	1,045,700	1,012,804
Program Expense	77,499	148,294	175,117	(26,823)	1,050,700	902,406
Net Operating Surplus (or Deficit)	(24,868)	(5,398)	(4,417)	(981)	(5,000)	110,398

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 14	Feb 14	TOTAL
Ordinary Revenue/Expense			
Revenue			
4000 · General Fundraising	104,913	76,478	181,391
4100 · Project Revenue	4,512	2,447	6,959
4300 · Program Revenue	831	275	1,106
4600 · Refunds of Contributions	0	(70)	(70)
4700 · Other Receipts	1	0	1
Total Revenue	110,257	79,130	189,387
Gross Revenue	110,257	79,130	189,387
Expense			
7000 · General Fundraising Expense	26,229	33,547	59,776
7100 · Project-Related Expenses	90	249	339
7200 · Events and Conventions Exp	224	415	639
7300 · Program-Related Expenses	25,492	26,748	52,240
8000 · Salary & Related Expense	15,615	17,270	32,885
8100 · Admin & Overhead Expense	18,238	20,282	38,520
8200 · Professional Services	4,500	5,091	9,591
8300 · Depreciation Expense	398	398	796
Total Expense	90,786	104,000	194,786
Net Ordinary Revenue	19,471	(24,870)	(5,399)
Net Surplus or Loss	19,471	(24,870)	(5,399)

Balance Sheet Summary - Current vs Prior Month

	Feb 28, 14	Jan 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	350,165.41	379,914.86	(29,749.45)	(7.83%)
Total Other Current Assets	51,980.86	48,384.23	3,596.63	7.43%
Total Current Assets	402,146.27	428,299.09	(26,152.82)	(6.11%)
Total Fixed Assets	4,891.05	5,288.69	(397.64)	(7.52%)
Total Other Assets	7,020.00	7,020.00	0.00	0.0%
TOTAL ASSETS	414,057.32	440,607.78	(26,550.46)	(6.03%)
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	22,697.07	24,379.50	(1,682.43)	(6.9%)
Total Long Term Liabilities	0.00	0.00	0.00	0.00%
Total Liabilities	22,697.07	24,379.50	(1,682.43)	(6.9%)
Total Equity	391,360.25	416,228.28	(24,868.03)	(5.98%)
TOTAL LIABILITIES & EQUITY	414,057.32	440,607.78	(26,550.46)	(6.03%)

Statement of Operations - 2014 v. 2012 Comparison

	Jan - Dec 14	Jan -Dec 12	Diff 14 v 12	Feb-14	Feb-12	Diff 14 v 12
Statement of Ops YTD 14 v 12						
Support and Revenue						
20-Membership Dues	72,080	68,306	3,754	29,167	29,501	-334
21-Donations	32,882	76,028	-43,146	17,653	36,097	-18,444
22-Recurring Gifts	56,122	60,312	-4,191	27,974	27,237	737
23-BoardSolicitation MajorGifts	0	0	0	0	0	0
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	6,989	-12,502	19,461	2,447	-75	2,522
26-Brand Dev / Promotional Materials Rev	506	0	506	275	0	275
27-BallotAccess Donations	20,257	3,290	16,967	1,615	535	1,080
28-Publications Materials Other	600	380	220	0	300	-300
29-Other Revenue	1	0	1	0	0	0
Total Support and Revenue	189,387	195,814	-6,427	79,130	93,595	-14,465
Cost of Support and Revenue						
32-Fundraising Costs	23,588	16,020	7,578	16,481	13,154	3,337
33-Membership Fundraising Costs	16,094	12,281	3,813	9,870	7,062	2,808
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	2,984	0	2,984	138	0	138
37-Building Fundraising Exp	3,815	0	3,815	0	0	0
Total Cost of Support and Revenue	46,481	28,301	18,180	26,499	20,216	6,283
Net Support Available for Programs	142,886	167,513	-24,617	52,631	73,379	-20,748
Program Expense						
40-Administrative Costs	48,823	54,688	-5,845	25,688	27,562	-1,874
45-Compensation	80,242	69,157	11,085	39,946	34,936	5,010
50-Affiliate Support	431	560	-129	-28	0	-28
55-Brand Dev / Promotional Materials	500	0	500	0	0	0
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0	0	0	0
70-BallotAccess Petitioning Related Exp	1,953	8,844	-6,891	1,953	5,364	-3,411
75-Litigation	0	0	0	0	0	0
80-Media	10	0	10	0	0	0
85-Member Communication	15,700	0	15,700	9,435	0	9,435
88-Outreach	634	675	-41	506	375	131
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	148,294	133,904	14,390	77,499	68,237	9,262
Net Operating Surplus (or Deficit)	-5,398	33,609	-39,007	-24,868	5,142	-30,010
Statement of Ops Last Month 14 v 12						
Support and Revenue						
20-Membership Dues	72,080	68,306	3,754	29,167	29,501	-334
21-Donations	32,882	76,028	-43,146	17,653	36,097	-18,444
22-Recurring Gifts	56,122	60,312	-4,191	27,974	27,237	737
23-BoardSolicitation MajorGifts	0	0	0	0	0	0
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	6,989	-12,502	19,461	2,447	-75	2,522
26-Brand Dev / Promotional Materials Rev	506	0	506	275	0	275
27-BallotAccess Donations	20,257	3,290	16,967	1,615	535	1,080
28-Publications Materials Other	600	380	220	0	300	-300
29-Other Revenue	1	0	1	0	0	0
Total Support and Revenue	189,387	195,814	-6,427	79,130	93,595	-14,465
Cost of Support and Revenue						
32-Fundraising Costs	23,588	16,020	7,578	16,481	13,154	3,337
33-Membership Fundraising Costs	16,094	12,281	3,813	9,870	7,062	2,808
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	2,984	0	2,984	138	0	138
37-Building Fundraising Exp	3,815	0	3,815	0	0	0
Total Cost of Support and Revenue	46,481	28,301	18,180	26,499	20,216	6,283
Net Support Available for Programs	142,886	167,513	-24,617	52,631	73,379	-20,748
Program Expense						
40-Administrative Costs	48,823	54,688	-5,845	25,688	27,562	-1,874
45-Compensation	80,242	69,157	11,085	39,946	34,936	5,010
50-Affiliate Support	431	560	-129	-28	0	-28
55-Brand Dev / Promotional Materials	500	0	500	0	0	0
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0	0	0	0
70-BallotAccess Petitioning Related Exp	1,953	8,844	-6,891	1,953	5,364	-3,411
75-Litigation	0	0	0	0	0	0
80-Media	10	0	10	0	0	0
85-Member Communication	15,700	0	15,700	9,435	0	9,435
88-Outreach	634	675	-41	506	375	131
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	148,294	133,904	14,390	77,499	68,237	9,262
Net Operating Surplus (or Deficit)	-5,398	33,609	-39,007	-24,868	5,142	-30,010

Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2014
Budget vs. Actual

	Unrestricted Feb-14	Temp. Restricted	Feb-14	Jan - Dec 14	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue								
20-Membership Dues	29,166.55		29,166.55	72,060.35	84,300.00	(12,239.65)	505,800.00	433,739.65
21-Donations	17,653.38		17,653.38	32,882.35	49,150.00	(16,267.65)	294,900.00	262,017.65
22-Recurring Gifts	27,973.50		27,973.50	56,121.50	56,883.33	(761.83)	341,300.00	285,178.50
23-BoardSolicitation MajorGifts	0.00		0.00	0.00	18,333.33	(18,333.33)	110,000.00	110,000.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	110,000.00	110,000.00
25-Project Program Revenue	0.00	2,447.00	2,447.00	6,959.00	0.00	6,959.00	0.00	(6,959.00)
26-Brand Dev / Promotional Materials Rev	275.00		275.00	506.00	466.67	39.33	2,800.00	2,294.00
27-BallotAccess Donations	1,615.00		1,615.00	20,257.15	5,350.00	14,907.15	32,100.00	11,842.85
28-Publications Materials Other	0.00		0.00	600.00	1,316.67	(716.67)	7,900.00	7,300.00
29-Other Revenue	0.00		0.00	0.65	0.00	0.65	0.00	(0.65)
Total Support and Revenue	76,683.43	2,447.00	79,130.43	189,387.00	215,800.00	(26,413.00)	1,404,800.00	1,215,413.00
Cost of Support and Revenue								
32-Fundraising Costs	16,490.62		16,490.62	23,587.80	23,600.00	(2.20)	141,600.00	118,002.20
33-Membership Fundraising Costs	9,870.27		9,870.27	16,094.03	17,200.00	(1,105.97)	103,200.00	87,105.97
35-Convention	0.00		0.00	0.00	0.00	0.00	110,000.00	0.00
36-Ballot Access Fundraising Exp	138.44		138.44	2,984.26	4,300.00	(1,315.74)	4,300.00	1,315.74
37-Building Fundraising Exp	0.00	0.00	0.00	3,814.63	0.00	3,814.63	0.00	(3,814.63)
Total Cost of Support and Revenue	26,499.33	0.00	26,499.33	46,490.72	45,100.00	1,390.72	359,100.00	202,609.28
Net Support Available for Programs	50,184.10	2,447.00	52,631.10	142,896.28	170,700.00	(27,803.72)	1,045,700.00	1,012,803.72
Program Expense								
40-Administrative Costs	25,687.90		25,687.90	48,823.30	55,600.00	(6,776.70)	333,600.00	284,776.70
45-Compensation	39,945.66		39,945.66	80,242.21	86,116.67	(5,874.46)	516,700.00	436,457.79
50-Affiliate Support	(28.04)		(28.04)	431.36	1,083.33	(651.97)	6,500.00	6,068.64
55-Brand Dev / Promotional Materials	0.00		0.00	500.00	483.33	16.67	2,900.00	2,400.00
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	0.00	0.00	0.00	0.00
70-BallotAccess Petitioning Related Exp	1,953.00		1,953.00	1,953.00	20,150.00	(18,197.00)	120,900.00	118,947.00
75-Litigation	0.00		0.00	0.00	2,016.67	(2,016.67)	12,100.00	12,100.00
80-Media	0.00		0.00	9.95	0.00	9.95	0.00	(9.95)
85-Member Communication	9,434.81		9,434.81	15,700.40	8,000.00	7,700.40	48,000.00	32,299.60
88-Outreach	505.80		505.80	633.64	1,666.67	(1,033.03)	10,000.00	9,366.36
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	77,499.13	0.00	77,499.13	148,293.86	175,116.67	(26,822.81)	1,050,700.00	902,406.14
Total Net Operating Surplus (or Deficit)	(27,315.03)	2,447.00	(24,868.03)	(5,397.58)	(4,416.67)	(890.91)	(5,000.00)	110,397.58
Unrestricted Net Operating Surplus (or Deficit)			(27,315.03)	(8,541.95)				

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD
 January through February 2014

	<u>Jan 14</u>	<u>Feb 14</u>	<u>TOTAL</u>
Ordinary Revenue/Expense			
Revenue			
4000 · General Fundraising			
4010 · Direct Mail Fundraising			
4010-10 · DM - House Fundraising General	5,625.76	12,410.06	18,035.82
4010-11 · DM - House Fundraising Renewal	322.00	1,281.02	1,603.02
4010-12 · DM - House Fundraising NewDonor	0.00	25.00	25.00
4010-20 · DM - Donor Renewal	15,076.00	9,723.00	24,799.00
4010-30 · DM - New Donor Prospecting	3,253.00	1,000.00	4,253.00
Total 4010 · Direct Mail Fundraising	<u>24,276.76</u>	<u>24,439.08</u>	<u>48,715.84</u>
4030 · Online Contributions - Web			
4030-10 · Online Cont - General	9,518.21	5,263.25	14,781.46
4030-20 · Online Cont - Donor Renewal	12,230.30	9,045.00	21,275.30
4030-30 · Online Cont - New Donor Prosp	9,312.50	7,417.53	16,730.03
Total 4030 · Online Contributions - Web	<u>31,061.01</u>	<u>21,725.78</u>	<u>52,786.79</u>
4040 · Tele Fundraising - Phone Bank			
4040-10 · Tele Fund - General	85.00	50.00	135.00
4040-20 · Tele Fund - Donor Renewal	2,675.00	675.00	3,350.00
4040-30 · Tele Fund - New Donor Prosp	25.00	0.00	25.00
Total 4040 · Tele Fundraising - Phone Bank	<u>2,785.00</u>	<u>725.00</u>	<u>3,510.00</u>
4080 · Recurring Contrib - Pledge	28,148.00	27,973.50	56,121.50
4090 · Ballot Access	18,642.15	1,615.00	20,257.15
Total 4000 · General Fundraising	<u>104,912.92</u>	<u>76,478.36</u>	<u>181,391.28</u>
4100 · Project Revenue			
4108 · Building Fund	4,512.00	2,447.00	6,959.00
Total 4100 · Project Revenue	<u>4,512.00</u>	<u>2,447.00</u>	<u>6,959.00</u>
4300 · Program Revenue			
4340 · LP News	600.00	0.00	600.00
4375 · Brand / Promotional Materials	231.00	275.00	506.00
Total 4300 · Program Revenue	<u>831.00</u>	<u>275.00</u>	<u>1,106.00</u>
4600 · Refunds of Contributions	0.00	(69.93)	(69.93)
4700 · Other Receipts			
4710 · Interest & Dividends	0.65	0.00	0.65
Total 4700 · Other Receipts	<u>0.65</u>	<u>0.00</u>	<u>0.65</u>
Total Revenue	<u>110,256.57</u>	<u>79,130.43</u>	<u>189,387.00</u>
Gross Revenue	110,256.57	79,130.43	189,387.00

	<u>Jan 14</u>	<u>Feb 14</u>	<u>TOTAL</u>
Expense			
7000 · General Fundraising Expense			
7010 · Direct Mail Fundraising Exp			
7010-10 · DM - House General Expense	212.50	11,597.47	11,809.97
7010-20 · DM - Donor Renewal Expense	3,299.06	1,959.59	5,258.65
7010-30 · DM - New Donor Prospecting Exp	845.70	5,615.68	6,461.38
Total 7010 · Direct Mail Fundraising Exp	<u>4,357.26</u>	<u>19,172.74</u>	<u>23,530.00</u>
7030 · Online Contributions Exp - Web			
7030-10 · Online Cont Exp - General	2,992.45	1,090.22	4,082.67
Total 7030 · Online Contributions Exp - Web	<u>2,992.45</u>	<u>1,090.22</u>	<u>4,082.67</u>
7040 · Tele Fundraising Expense			
7040-20 · Tele Fund Exp - Donor Renewal	2,079.00	2,295.00	4,374.00
Total 7040 · Tele Fundraising Expense	<u>2,079.00</u>	<u>2,295.00</u>	<u>4,374.00</u>
7080 · Recurring Contrib - Pledge	1,107.22	611.86	1,719.08
7085 · Building Fund Fundraising Exp	3,814.63	0.00	3,814.63
7090 · Ballot Access Fundraising Exp	2,845.82	138.44	2,984.26
7095 · Credit Card Prc Fees	2,795.01	3,191.07	5,986.08
7099 · Gen Fundraising Staff Salary	6,237.69	7,047.24	13,284.93
Total 7000 · General Fundraising Expense	<u>26,229.08</u>	<u>33,546.57</u>	<u>59,775.65</u>
7100 · Project-Related Expenses			
7106 · Campus Outreach Project			
7106-20 · Campus Outreach Staff Salary	89.75	248.73	338.48
Total 7106 · Campus Outreach Project	<u>89.75</u>	<u>248.73</u>	<u>338.48</u>
Total 7100 · Project-Related Expenses	<u>89.75</u>	<u>248.73</u>	<u>338.48</u>
7200 · Events and Conventions Exp			
7200-40 · Events & Conv Staff Salary	224.38	414.54	638.92
Total 7200 · Events and Conventions Exp	<u>224.38</u>	<u>414.54</u>	<u>638.92</u>
7300 · Program-Related Expenses			
7310 · Affiliate Support			
7310-10 · Affiliate Development & Support	459.40	(28.04)	431.36
7310-20 · Affiliate Support Staff Salary	1,391.14	829.09	2,220.23
Total 7310 · Affiliate Support	<u>1,850.54</u>	<u>801.05</u>	<u>2,651.59</u>
7320 · Outreach - PR & Marketing			
7320-10 · Outreach PR & Marketing General	127.84	505.80	633.64
7320-20 · Outreach PR Mrktng Staff Salary	2,782.28	2,487.26	5,269.54
Total 7320 · Outreach - PR & Marketing	<u>2,910.12</u>	<u>2,993.06</u>	<u>5,903.18</u>
7330 · Media Relations			
7330-10 · Media Relations General	9.95	0.00	9.95
7330-20 · Media Relations Staff Salary	942.38	746.18	1,688.56
Total 7330 · Media Relations	<u>952.33</u>	<u>746.18</u>	<u>1,698.51</u>
7340 · Membership Communications			
7340-10 · LP News	6,265.59	9,434.81	15,700.40
7340-20 · Mem Comm & Support Staff Salary	9,154.60	8,042.14	17,196.74
Total 7340 · Membership Communications	<u>15,420.19</u>	<u>17,476.95</u>	<u>32,897.14</u>

	<u>Jan 14</u>	<u>Feb 14</u>	<u>TOTAL</u>
7360 · Campaign Support & Initiatives			
7360-60 · Camp/Cand Support -Staff Salary	1,884.77	1,948.35	3,833.12
Total 7360 · Campaign Support & Initiatives	<u>1,884.77</u>	<u>1,948.35</u>	<u>3,833.12</u>
7375 · Brand Development			
7375-10 · Brand / Promotional Materials	500.00	0.00	500.00
7375-20 · Brand Development Staff Salary	1,077.01	456.00	1,533.01
Total 7375 · Brand Development	<u>1,577.01</u>	<u>456.00</u>	<u>2,033.01</u>
7380 · Ballot Access - Other			
7380-10 · Ballot Access Petitioning Exp.	0.00	1,953.00	1,953.00
7380-50 · B/A & Petitioning Staff Salary	897.51	373.09	1,270.60
Total 7380 · Ballot Access - Other	<u>897.51</u>	<u>2,326.09</u>	<u>3,223.60</u>
Total 7300 · Program-Related Expenses	<u>25,492.47</u>	<u>26,747.68</u>	<u>52,240.15</u>
8000 · Salary & Related Expense			
8005 · Salary Bonus Sick & Vac (Admn)	6,524.96	6,097.80	12,622.76
8010 · Hourly Wages (Admin Portion)	206.36	244.71	451.07
8015 · Contract & Paid Internships	2,126.25	4,959.00	7,085.25
8020 · Employer Cont to P/R Tax	4,178.22	2,166.44	6,344.66
8030 · Employer Cont to 401K & Adm	1,563.48	769.86	2,333.34
8040 · Fed & State Unemployment	714.90	294.98	1,009.88
8050 · Fed & State Rev & Admn Tax	67.17	28.29	95.46
8060 · Health Insurance	0.00	2,559.96	2,559.96
8080 · Payroll Service Fees	233.70	149.09	382.79
Total 8000 · Salary & Related Expense	<u>15,615.04</u>	<u>17,270.13</u>	<u>32,885.17</u>
8100 · Admin & Overhead Expense			
8110 · Ofc Supplies & Non Cap Equipt	202.79	1,795.82	1,998.61
8120 · Telephone & Data Services	103.71	1,281.40	1,385.11
8125 · Equipment Leases & Maint.	545.20	493.95	1,039.15
8130 · Postage & Shipping	1,352.91	297.84	1,650.75
8140 · Travel, Meeting, & Meals Exp	0.00	35.88	35.88
8170 · Office Rent Parking & Storage	11,243.25	11,243.25	22,486.50
8180 · Printing & Copying	131.97	177.62	309.59
8190 · Software, Hardware & Other IT	4,378.22	4,596.77	8,974.99
8195 · Other Expenses & Bank Fees	279.71	359.23	638.94
Total 8100 · Admin & Overhead Expense	<u>18,237.76</u>	<u>20,281.76</u>	<u>38,519.52</u>
8200 · Professional Services			
8210 · Legal			
8210-10 · Legal - General	3,000.00	3,000.00	6,000.00
8210-30 · Litigation-Lobbing Staff Salary	0.00	82.91	82.91
Total 8210 · Legal	<u>3,000.00</u>	<u>3,082.91</u>	<u>6,082.91</u>
8220 · Accounting	0.00	508.50	508.50
8230 · FEC Filing & Consulting	1,500.00	1,500.00	3,000.00
Total 8200 · Professional Services	<u>4,500.00</u>	<u>5,091.41</u>	<u>9,591.41</u>
8300 · Depreciation Expense	<u>397.64</u>	<u>397.64</u>	<u>795.28</u>
Total Expense	<u>90,786.12</u>	<u>103,998.46</u>	<u>194,784.58</u>
Net Ordinary Revenue	<u>19,470.45</u>	<u>(24,868.03)</u>	<u>(5,397.58)</u>
Net Surplus or Loss	<u>19,470.45</u>	<u>(24,868.03)</u>	<u>(5,397.58)</u>

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of February 28, 2014

	Feb 28, 14	Jan 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	43,050.30	71,096.75	(28,046.45)	(39.45%)
113 · PNC Check Acct 2 (Restricted)	307,115.11	308,818.11	(1,703.00)	(0.55%)
Total 11 · Cash	<u>350,165.41</u>	<u>379,914.86</u>	<u>(29,749.45)</u>	<u>(7.83%)</u>
Total Checking/Savings	350,165.41	379,914.86	(29,749.45)	(7.83%)
Other Current Assets				
16 · Prepaid Expenses				
160 · Office Acquisition Deposits/Exp	29,150.00	25,000.00	4,150.00	16.6%
161 · Bulk Mail Account	1,508.06	1,179.14	328.92	27.9%
163 · Metro Passes	20.00	20.00	0.00	0.0%
165 · Prepaid Licenses	8,854.83	9,838.70	(983.87)	(10.0%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	158.26	56.68	101.58	179.22%
Total 167 · Prepaid Convention	<u>158.26</u>	<u>56.68</u>	<u>101.58</u>	<u>179.22%</u>
168 · Prepaid Rent	11,243.25	11,243.25	0.00	0.0%
Total 16 · Prepaid Expenses	<u>51,980.86</u>	<u>48,384.23</u>	<u>3,596.63</u>	<u>7.43%</u>
Total Other Current Assets	<u>51,980.86</u>	<u>48,384.23</u>	<u>3,596.63</u>	<u>7.43%</u>
Total Current Assets	<u>402,146.27</u>	<u>428,299.09</u>	<u>(26,152.82)</u>	<u>(6.11%)</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(210,161.82)	(209,764.18)	(397.64)	(0.19%)
Total 17 · Fixed Assets	<u>4,891.05</u>	<u>5,288.69</u>	<u>(397.64)</u>	<u>(7.52%)</u>
Total Fixed Assets	4,891.05	5,288.69	(397.64)	(7.52%)
Other Assets				
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>414,057.32</u></u>	<u><u>440,607.78</u></u>	<u><u>(26,550.46)</u></u>	<u><u>(6.03%)</u></u>

	Feb 28, 14	Jan 31, 14	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	8,535.30	8,605.86	(70.56)	(0.82%)
242 · Accrued Vacation	12,935.00	12,166.00	769.00	6.32%
Total 24 · Accrued Expenses	21,470.30	20,771.86	698.44	3.36%
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	1,226.77	3,607.64	(2,380.87)	(66.0%)
Total 25 · Accrued Payroll Taxes	1,226.77	3,607.64	(2,380.87)	(66.0%)
Total Other Current Liabilities	22,697.07	24,379.50	(1,682.43)	(6.9%)
Total Current Liabilities	22,697.07	24,379.50	(1,682.43)	(6.9%)
Total Liabilities	22,697.07	24,379.50	(1,682.43)	(6.9%)
Equity				
31 · General Operating	64,642.72	62,939.72	1,703.00	2.71%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	8,287.60	8,287.60	0.00	0.0%
3210 · Fund - Building	321,429.08	323,132.08	(1,703.00)	(0.53%)
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,049.88	2,049.88	0.00	0.0%
Total 32 · Temp. Restricted Balances	332,115.11	333,818.11	(1,703.00)	(0.51%)
Net Income	(5,397.58)	19,470.45	(24,868.03)	(127.72%)
Total Equity	391,360.25	416,228.28	(24,868.03)	(5.98%)
TOTAL LIABILITIES & EQUITY	414,057.32	440,607.78	(26,550.46)	(6.03%)

Libertarian National Committee, Inc.
Statement of Cash Flows Month to Date & Year to Date
January through February 2014

	<u>Feb 14</u>	<u>Jan - Feb 14</u>
OPERATING ACTIVITIES		
Net Income	(24,868.03)	(5,397.58)
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	15,744.10
16 · Prepaid Expenses:160 · Office Acquisition Deposits/Exp	(4,150.00)	(29,150.00)
16 · Prepaid Expenses:161 · Bulk Mail Account	(328.92)	(328.92)
16 · Prepaid Expenses:165 · Prepaid Licenses	983.87	1,967.74
16 · Prepaid Expenses:167 · Prepaid Convention:167-10 · Prepaid Convention General Exp	(101.58)	(158.26)
24 · Accrued Expenses:241 · Accrued Payroll	(70.56)	(21,639.94)
24 · Accrued Expenses:242 · Accrued Vacation	769.00	(866.00)
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(3,155.00)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	(2,380.87)	(630.00)
Net cash provided by Operating Activities	<u>(30,147.09)</u>	<u>(43,613.86)</u>
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	795.28
Net cash provided by Investing Activities	<u>397.64</u>	<u>795.28</u>
FINANCING ACTIVITIES		
31 · General Operating	1,703.00	1,005.63
32 · Temp. Restricted Balances:3210 · Fund - Building	(1,703.00)	(1,005.63)
Net cash provided by Financing Activities	<u>0.00</u>	<u>0.00</u>
Net cash increase for period	<u>(29,749.45)</u>	<u>(42,818.58)</u>
Cash at beginning of period	<u>379,914.86</u>	<u>392,983.99</u>
Cash at end of period	<u><u>350,165.41</u></u>	<u><u>350,165.41</u></u>

RELATED PARTY TRANSACTIONS AS OF: 02/28/14

Related Party	Expire Date	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Building Fund Commitment	Liberty Pledge Club
Starchild	08/01/14	\$ -	\$ -	\$ 2,396.00	\$ -	
Mr. David Blau	Life Member	\$ -	\$ -	\$ 8,184.00	\$ 5,000.00	
Ms. Audrey Capozzi	Life Member	\$ -	\$ -	\$ 2,414.00	\$ -	
Mr. Michael Cloud	Life Member	\$ -	\$ -	\$ 8,233.00	\$ 5,000.00	
Mr. Doug Craig	07/26/14	\$ -	\$ -	\$ 2,589.00	\$ 1,000.00	
Mr. Paul Frankel	Life Member	\$ -	\$ 25.00	\$ 2,396.00	\$ -	
Mr. Sam Goldstein	01/30/15	\$ -	\$ -	\$ 3,308.97	\$ -	
Mr. Timothy Hagan	08/09/14	\$ -	\$ -	\$ 6,042.82	\$ -	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	\$ -	
Ms. Marina Henley (Neale) *	07/23/06	\$ -	\$ -	\$ 200.00	\$ -	
Ms. Linda Hinkle *	Life Member	\$ -	\$ -	\$ 2,578.76	\$ -	
Mr. Logan Hinkle *	06/14/14	\$ -	\$ -	\$ 526.21	\$ -	
Mr. Albert Hinkle *	12/31/14	\$ 50.00	\$ 124.00	\$ 6,351.50	\$ -	Yes
Mr. Mark Hinkle	Life Member	\$ 20.00	\$ 40.00	\$ 7,956.00	\$ -	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 20.00	\$ 27,445.00	\$ -	Yes
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 20.00	\$ 2,777.00	\$ -	Yes
Mr. Michael Knebel	05/16/14	\$ -	\$ -	\$ 520.00	\$ -	
Dr. James Lark	Life Member	\$ -	\$ -	\$ 75,884.30	\$ -	
Dr. Scott Lieberman	Life Member	\$ -	\$ -	\$ 11,071.38	\$ -	
Mr. Steven Linnabary	Life Member	\$ -	\$ -	\$ 1,368.50	\$ -	
Ms. Melinda Moore (Redpath) *	07/08/10	\$ -	\$ -	\$ 288.00	\$ -	
Ms. Nancy Neale *	Life Member	\$ -	\$ -	\$ 12,497.61	\$ 5,000.00 **	
Mr. Geoffrey Neale	Life Member	\$ 100.00	\$ 200.00	\$ 11,184.03	\$ 5,000.00 **	Yes
Ms. Kieman Nevitt (Pojunis) *	11/23/12	\$ -	\$ -	\$ 25.00	\$ -	
Mr. Norman Olsen	Life Member	\$ 125.00	\$ 750.00	\$ 5,354.50	\$ -	
Mr. Brett Pojunis	10/16/14	\$ -	\$ -	\$ 200.00	\$ -	
Mr. Bill Pojunis *	10/12/13	\$ -	\$ -	\$ 144.00	\$ -	
Mr. William Redpath	Life Member	\$ -	\$ -	\$ 95,252.74	\$ -	
Ms. Bette Rose Ryan *	Life Member	\$ 15.00	\$ 30.00	\$ 8,112.00	\$ -	Yes
Mr. Tony Ryan	Life Member	\$ -	\$ -	\$ 5,196.00	\$ -	
Mr. Scott Spencer	Life Member	\$ 85.00	\$ 170.00	\$ 7,545.00	\$ -	Yes
Mr. Richard Tomasso	05/23/14	\$ -	\$ -	\$ 2,337.00	\$ -	
Ms. Dianna Visek	05/20/14	\$ -	\$ -	\$ 780.76	\$ -	
Mr. Arvin Vohra	07/29/14	\$ -	\$ -	\$ 249.00	\$ -	
Mr. Daniel Wiener	12/31/14	\$ 10.00	\$ 20.00	\$ 3,231.84	\$ -	Yes
Mr. R. Lee Wrights	Life Member	\$ -	\$ -	\$ 1,883.00	\$ -	
Total Contributions:		\$ 425.00	\$ 1,399.00	\$ 326,805.92	\$ 11,000.00	

* Non LNC Member disclosed related party

** Building Fund Commitment Paid Off 03/26/14

Related Party	Memo	MTD Disbursements	YTD Disbursements
Mr. Robert (Ross) Lowe (Paul Frankel)	AL Ballot Access Petitioning Expense	\$ 1,953.00	\$ 1,953.00
Total Disbursements:		\$ 1,953.00	\$ 1,953.00