



FEB 2017 DRAFT END OF MONTH FINANCIAL REPORTS

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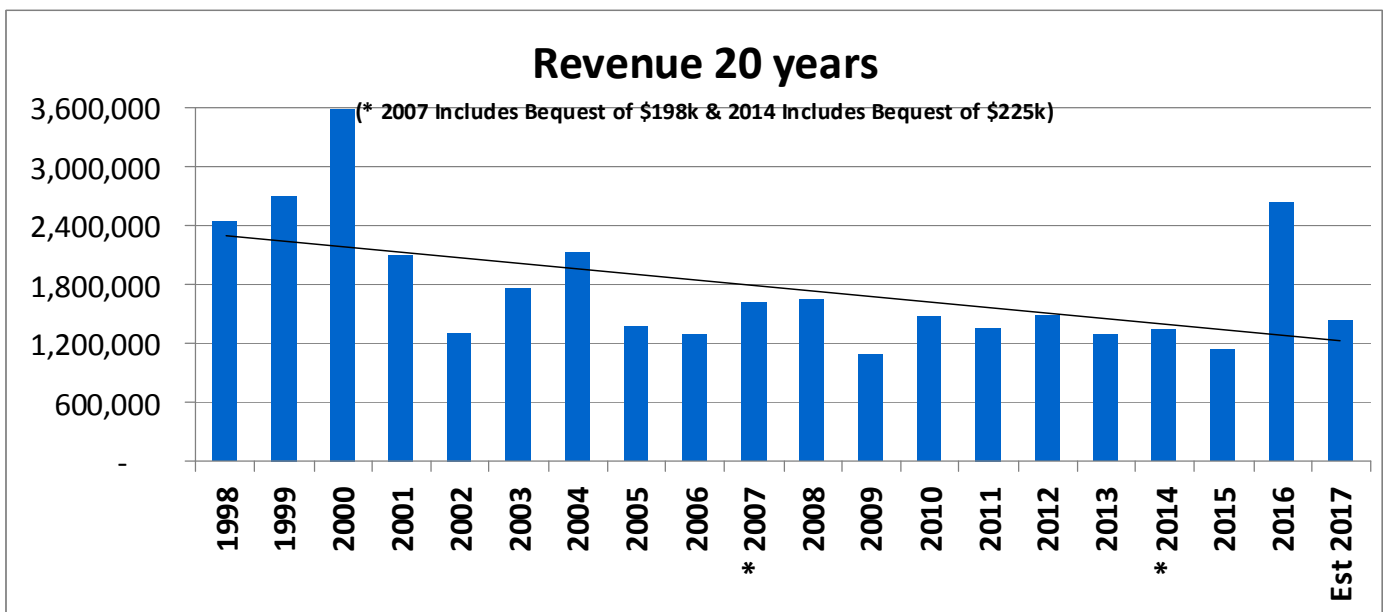
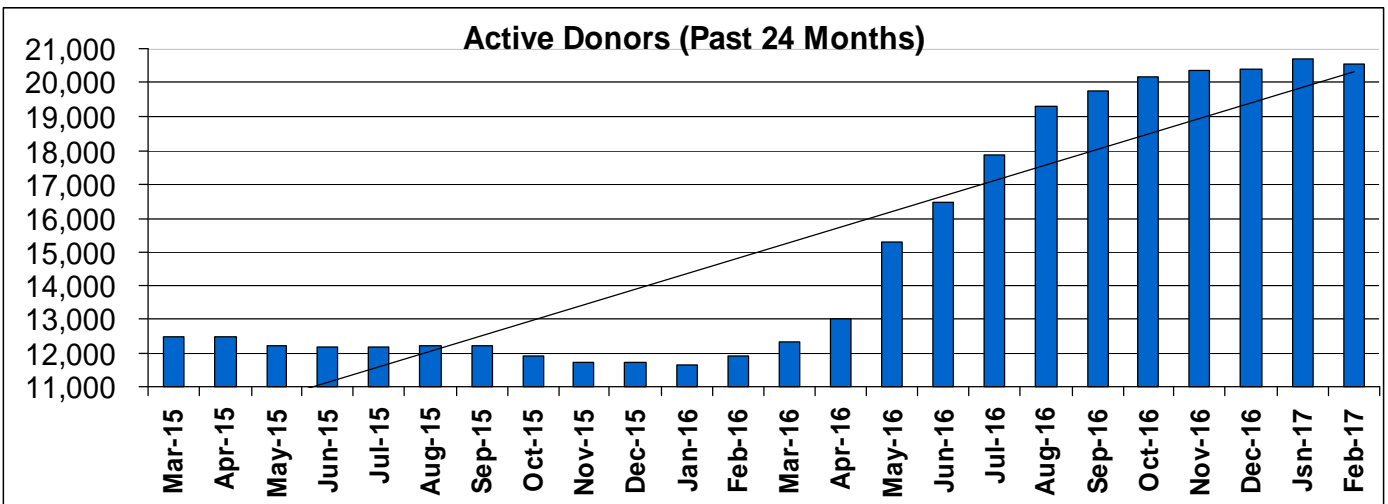
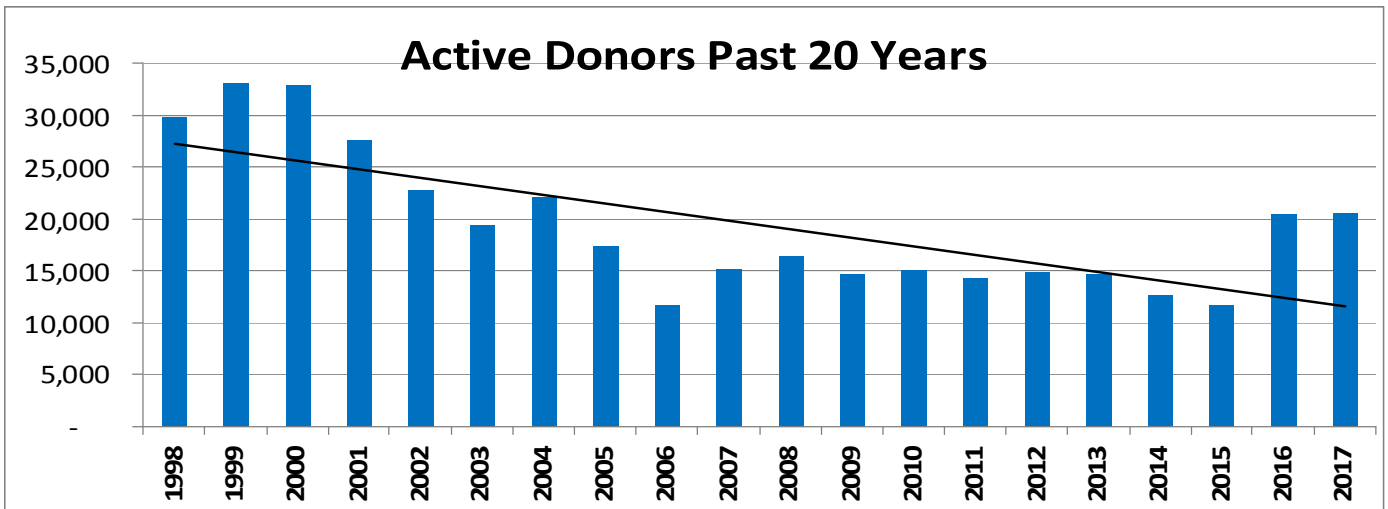
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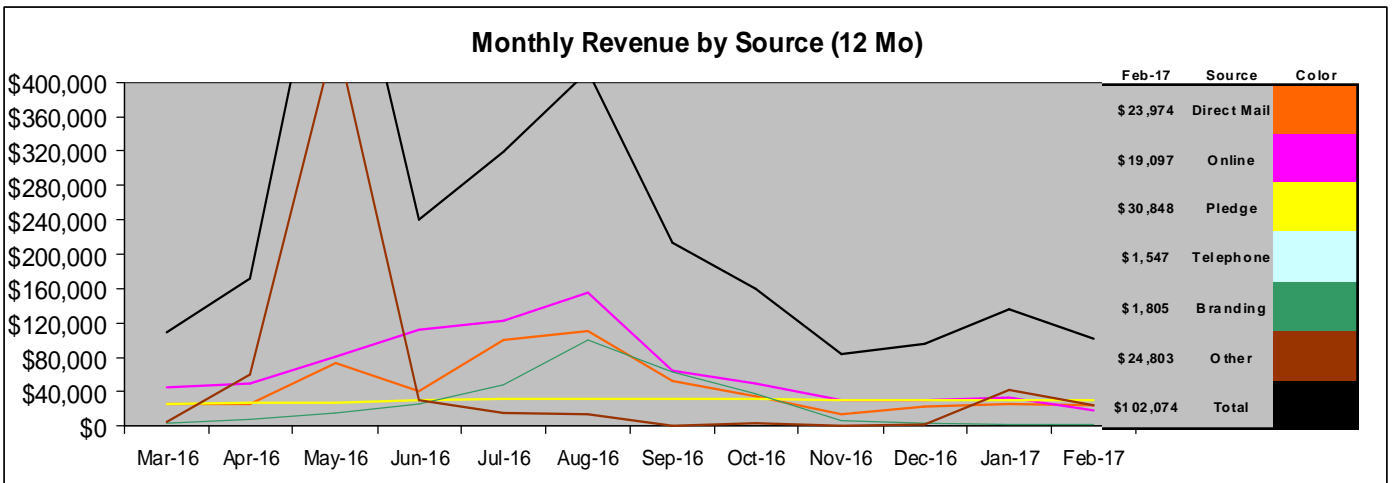
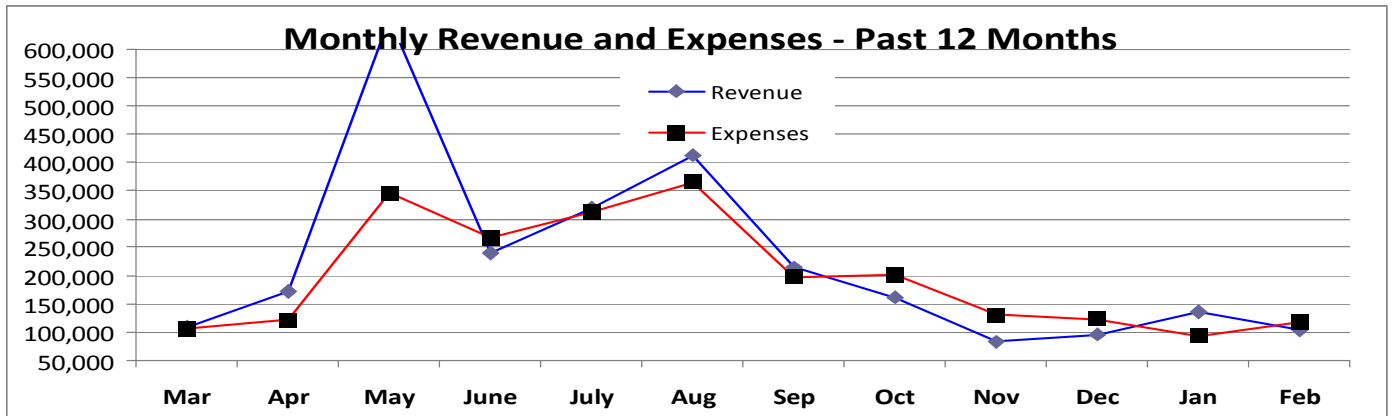
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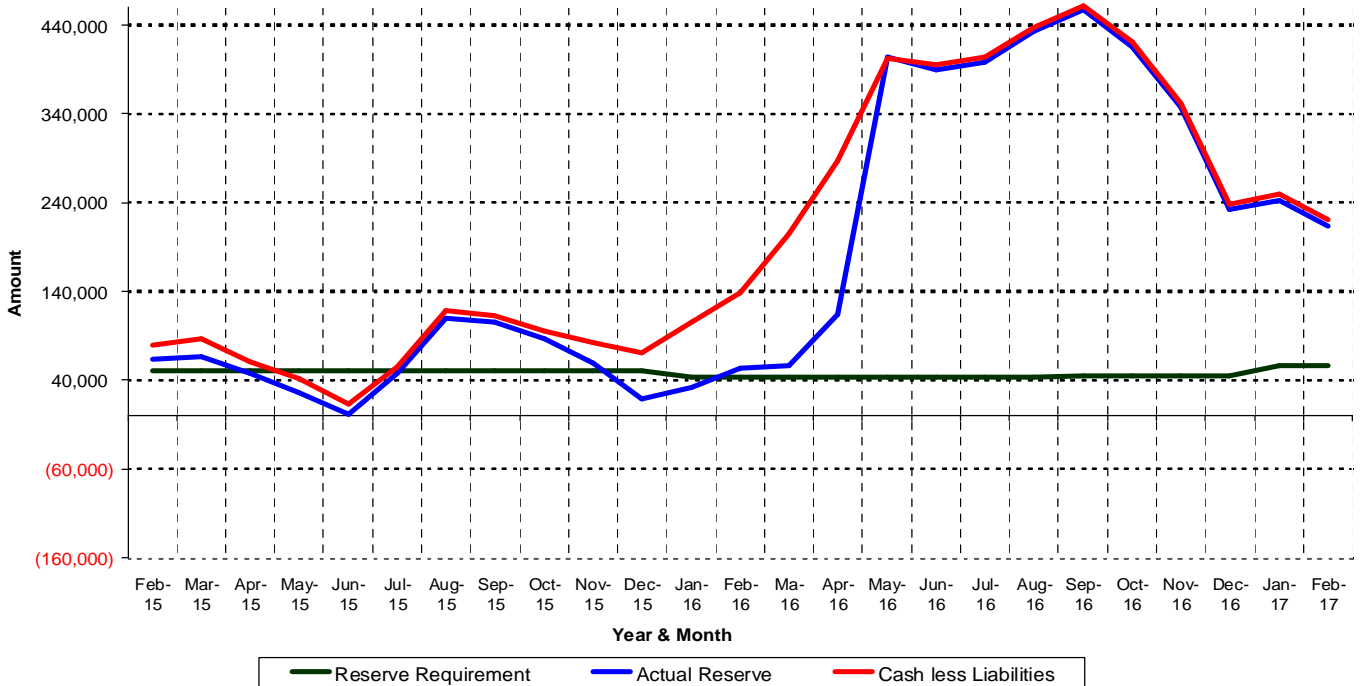




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2017 Resv Target = \$57,042 - Curr Month Resv = \$213,073 - Curr Month C-L = \$220,154

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Feb- 17	2017 YTD	2017 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2017	2017 Budget Remaining
Support and Revenue	102,074	238,024	228,678	9,347	1,374,200	1,136,176
Cost of Support and Revenue	26,262	45,345	56,333	(10,988)	338,000	292,655
Net Support Available for Programs	75,812	192,679	172,344	20,335	1,036,200	843,521
Program Expense	90,672	164,541	201,933	(37,392)	1,211,600	1,047,059
Net Operating Surplus (or Deficit)	(14,860)	28,138	(29,589)	57,727	(175,400)	(203,538)

P&L Acct Summary Last Month Plus YTD

	Feb 17	TOTAL
Revenue		
4000 · General Fundraising	76,566	172,264
4100 · Project Revenue	21,963	58,226
4300 · Program Revenue	3,545	7,534
Total Revenue	102,074	238,024
Gross Revenue	102,074	238,024
Expense		
7000 · General Fundraising Expense	29,712	51,693
7100 · Project-Related Expenses	913	913
7200 · Events and Conventions Exp	101	194
7300 · Program-Related Expense s	42,558	61,344
8000 · Salary & Related Expense	21,505	45,549
8100 · Admin & Overhead Expense	18,487	33,432
8200 · Professional Services	1,601	12,648
8300 · Depreciation Expense	2,055	4,110
Total Expense	116,932	209,883
Net Revenue	(14,858)	28,141

Balance Sheet Summary - Current vs Prior Month

	Feb 28, 17	Jan 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	220,154.46	249,946.22	(29,791.76)	-11.92%
Total Other Current Assets	66,160.30	71,044.95	(4,884.65)	-6.88%
Total Current Assets	286,314.76	320,991.17	(34,676.41)	-10.80%
Total Fixed Assets	858,152.90	860,208.34	(2,055.44)	-0.24%
Total Non Current - Other	100,022.96	100,022.96	0.00	0.00%
TOTAL ASSETS	1,244,490.62	1,281,222.47	(36,731.85)	-2.87%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	43,026.01	41,267.71	1,758.30	4.26%
Total Long Term Liabilities	290,689.72	314,319.84	(23,630.12)	-7.52%
Total Liabilities	333,715.73	355,587.55	(21,871.82)	-6.15%
Total Equity	910,774.89	925,634.92	(14,860.03)	-1.61%
TOTAL LIABILITIES & EQUITY	1,244,490.62	1,281,222.47	(36,731.85)	-2.87%

Standard Statement of Operations - Jan-Dec 2017
Budget vs. Actual

	Un- restricted Feb-17	Temp. Restricted	Total Feb- 17	Total Feb - Feb-17	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2017	2017 Budget Remaining
Support and Revenue								
20-Membership Dues	33,680		33,680	82,365	87,717	(5,352)	526,300	443,935
21-Donations	10,939		10,939	23,059	34,067	(11,008)	204,400	181,341
22-Recurring Gifts	30,848		30,848	62,071	60,000	2,071	360,000	297,929
23-Board/ED Solicitation Major Gifts	0		0	0	5,000	(5,000)	30,000	30,000
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	1,735	21,963	23,698	60,991	10,667	50,324	64,000	3,009
26-Brand Dev / Political Materials Rev	1,805		1,805	4,644	4,644	0	30,000	25,356
27-Ballot Access & Related Donations	1,100		1,100	4,770	25,000	(20,230)	150,000	145,230
28-Membership Communication	5		5	125	1,583	(1,458)	9,500	9,375
29-Other Revenue	0		0	0	0	0	0	0
Total Support and Revenue	80,111	21,963	102,074	238,024	228,678	9,347	1,374,200	1,136,176
Cost of Support and Revenue								
32-Fundraising Costs	12,626		12,626	23,241	24,017	(775)	144,100	120,859
33-Membership Fundraising Costs	13,594		13,594	22,063	25,867	(3,803)	155,200	133,137
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	0	4,300	(4,300)	25,800	25,800
37-Building Fundraising Exp	41	0	41	41	2,150	(2,109)	12,900	12,859
Total Cost of Support and Revenue	26,262	0	26,262	45,345	56,333	(10,988)	338,000	292,655
Net Support Available for Programs	53,849	21,963	75,812	192,679	172,344	20,335	1,036,200	843,521
Program Expense								
40-Administrative Costs	22,043	0	22,043	45,044	56,217	(11,173)	337,300	292,256
45-Compensation	39,112		39,112	77,737	92,700	(14,963)	556,200	478,463
50-Affiliate Support	3,520		3,520	7,040	7,500	(460)	45,000	37,960
55-Brand Dev / Political Materials	6,361		6,361	9,314	5,000	4,314	30,000	20,686
58-Campus Outreach	0	0	0	0	167	(167)	1,000	1,000
60-Candidate, Campaign & Initiatives	0		0	0	2,000	(2,000)	12,000	12,000
70-Ballot Access VR & Related Exp	11,763		11,763	11,763	21,667	(9,904)	130,000	118,238
75-Litigation	(4,000)		(4,000)	1,000	1,000	0	6,000	5,000
80-Media	10		10	20	100	(80)	600	580
85-Member Communication	11,664		11,664	12,114	13,800	(1,686)	82,800	70,686
88-Outreach	200		200	200	950	(750)	5,700	5,500
90-Project Program Other	0	0	0	310	833	(523)	5,000	4,690
Total Program Expense	90,672	0	90,672	164,541	201,933	(37,392)	1,211,600	1,047,059
Total Net Operating Surplus (or Deficit)	(36,823)	21,963	(14,860)	28,138	(29,589)	57,727	(175,400)	(203,538)
Unrestricted Net Operating Surplus (or Deficit)			(36,823)	(30,088)			(19,814)	

* Annual Total Budget has been updated to reflect amendments from various Mail Ballots

Statement of Operations - 2017 v. 2015 Comparison

Statement of Ops YTD17 v 15

	Feb-17	Feb-15	Diff 17 v 15	Jan - Dec 17	Jan -Dec 15	Diff 17 v 15
Support and Revenue						
20-Membership Dues	33,680	31,235	2,445	82,365	63,522	18,843
21-Donations	10,939	13,560	-2,621	23,059	43,634	-20,575
22-Recurring Gifts	30,848	27,275	3,573	62,071	54,272	7,799
23-Board Solicitation Major Gifts	0	0	0	0	0	0
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	23,698	110	23,588	60,991	370	60,621
26-Brand Dev / Pol Materials Rev	1,805	6,342	-4,537	4,644	7,219	-2,575
27-Ballot Access Donations	1,100	0	1,100	4,770	0	4,770
28-Publications Materials Other	5	0	5	125	0	125
29-Other Revenue	0	0	0	0	0	0
Total Support and Revenue	<u>102,074</u>	<u>78,522</u>	<u>23,552</u>	<u>238,024</u>	<u>169,017</u>	<u>69,007</u>
Cost of Support and Revenue						
32-Fundraising Costs	12,626	9,105	3,521	23,241	15,603	7,638
33-Membership Fundraising Costs	13,594	7,886	5,708	22,063	13,435	8,628
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0	0	0	0	0	0
37-Building Fundraising Exp	41	0	41	41	81	-40
Total Cost of Support and Revenue	<u>26,262</u>	<u>16,991</u>	<u>9,271</u>	<u>45,345</u>	<u>29,119</u>	<u>16,226</u>
Net Support Available for Programs	75,812	61,531	14,281	192,679	139,898	52,781
Program Expense						
40-Administrative Costs	22,043	15,589	6,454	45,044	30,410	14,634
45-Compensation	39,112	33,747	5,365	77,737	67,855	9,882
50-Affiliate Support	3,520	0	3,520	7,040	0	7,040
55-Brand Dev / Pol Materials	6,361	2,438	3,923	9,314	5,305	4,009
58-Campus Outreach	0	732	-732	0	732	-732
60-Candidate, Campaign & Initiatives	0	0	0	0	0	0
70-Ballot Access Petitioning Related Exp	11,763	0	11,763	11,763	0	11,763
75-Litigation	-4,000	0	-4,000	1,000	0	1,000
80-Media	10	11	-1	20	21	-1
85-Member Communication	11,664	9,288	2,376	12,114	9,288	2,826
88-Outreach	200	0	200	200	0	200
90-Project Program Other	0	0	0	310	0	310
Total Program Expense	<u>90,672</u>	<u>61,805</u>	<u>28,867</u>	<u>164,541</u>	<u>113,611</u>	<u>50,930</u>
Net Operating Surplus (or Deficit)	<u>-14,860</u>	<u>-274</u>	<u>-14,586</u>	<u>28,138</u>	<u>26,287</u>	<u>1,851</u>

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD

	<u>Feb 17</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	9,548.99	19,226.99
4010-11 - DM - House Fundraising Renewal	1,785.00	1,785.00
4010-12 - DM - House Fundraising NewDonor	0.00	50.00
4010-20 - DM - Donor Renewal	12,165.00	26,813.00
4010-30 - DM - New Donor Prospecting	475.00	1,752.53
Total 4010 - Direct Mail Fundraising	<u>23,973.99</u>	<u>49,627.52</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	1,339.60	3,782.08
4030-20 - Online Cont - Donor Renewal	10,912.50	21,835.09
4030-30 - Online Cont - New Donor Prosp	6,845.20	26,531.90
Total 4030 - Online Contributions - Web	<u>19,097.30</u>	<u>52,149.07</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	50.00	50.00
4040-20 - Tele Fund - Donor Renewal	1,497.00	3,547.00
4040-30 - Tele Fund - New Donor Prosp	0.00	50.00
Total 4040 - Tele Fundraising - Phone Bank	<u>1,547.00</u>	<u>3,647.00</u>
4080 - Recurring Contrib - Pledge	30,847.64	62,070.66
4090 - Ballot Access / Voter Reg	1,100.00	4,770.00
Total 4000 - General Fundraising	<u>76,565.93</u>	<u>172,264.25</u>
4100 - Project Revenue		
4108 - Building Fund	21,962.99	57,725.99
4111 - Legal Offense Fund	0.00	500.00
Total 4100 - Project Revenue	<u>21,962.99</u>	<u>58,225.99</u>
4300 - Program Revenue		
4310 - Affiliate Development	910.00	910.00
4340 - LP News	5.00	125.00
4375 - Brand / Political Materials	1,804.95	4,644.23
4395 - LPedia Historical Preservation	825.00	1,855.00
Total 4300 - Program Revenue	<u>3,544.95</u>	<u>7,534.23</u>
Total Revenue	<u>102,073.87</u>	<u>238,024.47</u>
Gross Revenue	102,073.87	238,024.47

Expense	Feb 17	TOTAL
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	7,105.12	12,071.30
7010-20 · DM - Donor Renewal Expense	2,908.91	9,070.44
7010-30 · DM - New Donor Prospecting Exp	9,027.33	10,370.73
Total 7010 · Direct Mail Fundraising Exp	19,041.36	31,512.47
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	360.04	360.04
Total 7030 · Online Contributions Exp - Web	360.04	360.04
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	1,298.00	2,262.00
Total 7040 · Tele Fundraising Expense	1,298.00	2,262.00
7080 · Recurring Contrib - Pledge	1,522.48	3,049.96
7085 · Building Fund Fundraising Exp	41.00	41.00
7095 · Credit Card Prc Fees	3,998.72	8,120.00
7099 · Gen Fundraising Staff Salary	3,450.46	6,347.93
Total 7000 · General Fundraising Expense	29,712.06	51,693.40
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	913.36	913.36
Total 7106 · Campus Outreach Project	913.36	913.36
Total 7100 · Project-Related Expenses	913.36	913.36
7200 · Events and Conventions Exp		
7200-40 · Events & Conv Staff Salary	101.48	194.95
Total 7200 · Events and Conventions Exp	101.48	194.95
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	3,520.00	7,040.00
7310-20 · Affiliate Support Staff Salary	355.19	775.79
Total 7310 · Affiliate Support	3,875.19	7,815.79
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	200.00	200.00
7320-20 · Outreach PR Mrktng Staff Salary	1,014.84	1,996.24
Total 7320 · Outreach - PR & Marketing	1,214.84	2,196.24
7330 · Media Relations		
7330-10 · Media Relations General	9.95	19.90
7330-20 · Media Relations Staff Salary	101.48	194.95
Total 7330 · Media Relations	111.43	214.85
7340 · Membership Communications		
7340-10 · LP News	11,664.07	12,114.07
7340-20 · Mem Comm & Support Staff Salary	9,285.79	17,417.38
Total 7340 · Membership Communications	20,949.86	29,531.45
7360 · Campaign Support & Initiatives		
7360-60 · Camp/Cand Support -Staff Salary	1,319.29	2,721.29
Total 7360 · Campaign Support & Initiatives	1,319.29	2,721.29
7375 · Brand Development		
7375-10 · Brand / Political Materials	6,360.69	9,313.88
7375-20 · Brand Development Staff Salary	304.45	678.32
Total 7375 · Brand Development	6,665.14	9,992.20
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	11,762.50	11,762.50
7380-30 · Ballot Access Legal	(4,000.00)	(4,000.00)
7380-60 · B/A & Petitioning Staff Salary	659.65	799.85
Total 7380 · Ballot Access - Other Related	8,422.15	8,562.35
7395 · LPedia Historical Preservation	0.00	310.00
Total 7300 · Program-Related Expenses	42,557.90	61,344.17

	Feb 17	TOTAL
8000 - Salary & Related Expense		
8005 - Salary Bonus Sick & Vac (Admn)	7,541.37	15,939.89
8010 - Hourly Wages (Admin Portion)	222.16	609.52
8015 - Contract & Paid Internships	7,985.26	16,833.51
8020 - Employer Cont to P/R Tax	1,803.76	3,584.88
8030 - Employer Cont to 401K & Adm	659.14	1,300.28
8040 - Fed & State Unemployment	313.61	1,147.66
8060 - Health Insurance	2,837.97	5,675.94
8080 - Payroll Service Fees	141.52	457.01
Total 8000 - Salary & Related Expense	21,504.79	45,548.69
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equipt	419.52	1,073.49
8120 - Telephone & Data Services	210.31	1,449.56
8125 - Equipment Leases & Maint	189.75	945.37
8130 - Postage & Shipping	666.79	1,674.22
8140 - Travel, Meeting, & Meals Exp	825.90	825.90
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	1,270.09	2,569.08
8170-20 - Utilities Expense	348.75	697.50
8170-30 - Property Taxes, Fees & Permits	740.22	1,480.44
8170-40 - Maintenance, Cleaning & Repairs	555.07	1,309.79
8170-60 - Assc Fees, Rent & Storage	490.99	981.98
Total 8170 - Occupancy Expenses	3,405.12	7,038.79
8180 - Printing & Copying	0.00	134.44
8190 - Software, Hardware & Other IT	12,507.58	19,742.49
8195 - Other Expenses & Bank Fees	262.42	548.47
Total 8100 - Admin & Overhead Expense	18,487.39	33,432.73
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	0.00	4,500.00
8210-20 - Legal - Proactive	0.00	5,000.00
8210-30 - Litigation-Lobbing Staff Salary	101.48	148.21
Total 8210 - Legal	101.48	9,648.21
8230 - FEC Filing & Consulting	1,500.00	3,000.00
Total 8200 - Professional Services	1,601.48	12,648.21
8300 - Depreciation Expense	2,055.44	4,110.88
Total Expense	116,933.90	209,886.39
Net Revenue	(14,860.03)	28,138.08

Balance Sheet Current vs Prior Month

As of February 28, 2017

	Feb 28, 17	Jan 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	174,835.38	230,263.34	(55,427.96)	(24.07%)
112U - BBT Check Acct 1 (Unrestricted)	38,237.65	12,564.44	25,673.21	204.33%
113R - PNC Check Acct 2 (Restricted)	3,953.96	3,953.96	0.00	0.0%
114R - BBT Chck Acct 2 (Restricted BF)	3,127.47	3,164.48	(37.01)	(1.17%)
Total 11 - Cash	<u>220,154.46</u>	<u>249,946.22</u>	<u>(29,791.76)</u>	<u>(11.92%)</u>
Total Checking/Savings	220,154.46	249,946.22	(29,791.76)	(11.92%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,400.00	33,400.00	0.00	0.0%
Total 13 - Other Current Collectables	<u>33,400.00</u>	<u>33,400.00</u>	<u>0.00</u>	<u>0.0%</u>
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	921.87	921.87	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	<u>1,486.94</u>	<u>1,486.94</u>	<u>0.00</u>	<u>0.0%</u>
165 - Prepaid Licenses	20,430.30	22,287.60	(1,857.30)	(8.33%)
166 - Prepaid Insurance	6,586.33	6,586.33	0.00	0.0%
167 - Prepaid Convention				
167-20 - Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
Total 167 - Prepaid Convention	<u>1,500.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>0.0%</u>
168 - Prepaid Rent	195.93	391.92	(195.99)	(50.01%)
169 - Other Prepaid Expense	2,560.80	5,392.16	(2,831.36)	(52.51%)
Total 16 - Prepaid Expenses	<u>32,760.30</u>	<u>37,644.95</u>	<u>(4,884.65)</u>	<u>(12.98%)</u>
Total Other Current Assets	<u>66,160.30</u>	<u>71,044.95</u>	<u>(4,884.65)</u>	<u>(6.88%)</u>
Total Current Assets	<u>286,314.76</u>	<u>320,991.17</u>	<u>(34,676.41)</u>	<u>(10.8%)</u>
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	<u>825,000.00</u>	<u>825,000.00</u>	<u>0.00</u>	<u>0.0%</u>
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulate d Depreciation	(188,950.95)	(186,895.51)	(2,055.44)	(1.1%)
Total 17 - Fixed Assets	<u>858,152.90</u>	<u>860,208.34</u>	<u>(2,055.44)</u>	<u>(0.24%)</u>
Total Fixed Assets	858,152.90	860,208.34	(2,055.44)	(0.24%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	100,022.96	100,022.96	0.00	0.0%
Total 18 - Non Current Collectables	<u>100,022.96</u>	<u>100,022.96</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>100,022.96</u>	<u>100,022.96</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>1,244,490.62</u>	<u>1,281,222.47</u>	<u>(36,731.85)</u>	<u>(2.87%)</u>

	<u>Feb 28, 17</u>	<u>Jan 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	9,539.57	9,529.49	10.08	0.11%
242 - Accrued Vacation	32,006.00	30,998.00	1,008.00	3.25%
245 - Accrued Real Estate Tax	1,480.44	740.22	740.22	100.0%
Total 24 - Accrued Expenses	<u>43,026.01</u>	<u>41,267.71</u>	<u>1,758.30</u>	<u>4.26%</u>
Total Other Current Liabilities	<u>43,026.01</u>	<u>41,267.71</u>	<u>1,758.30</u>	<u>4.26%</u>
Total Current Liabilities	<u>43,026.01</u>	<u>41,267.71</u>	<u>1,758.30</u>	<u>4.26%</u>
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	3,479.66	3,479.66	0.00	0.0%
282 - Capital Lease - Copier	20,278.69	20,278.69	0.00	0.0%
Total 28 - Long Term Liabilities	<u>23,758.35</u>	<u>23,758.35</u>	<u>0.00</u>	<u>0.0%</u>
29 - Loans & Mortgages (Principal)	<u>266,931.37</u>	<u>290,561.49</u>	<u>(23,630.12)</u>	<u>(8.13%)</u>
Total Long Term Liabilities	<u>290,689.72</u>	<u>314,319.84</u>	<u>(23,630.12)</u>	<u>(7.52%)</u>
Total Liabilities	<u>333,715.73</u>	<u>355,587.55</u>	<u>(21,871.82)</u>	<u>(6.15%)</u>
Equity				
31 - General Operating	875,555.38	875,518.37	37.01	0.0%
32 - Temp. Restricted Balances				
3204 - Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 - Fund - Building	3,127.47	3,164.48	(37.01)	(1.17%)
3213 - Fund - Legal Offense Fund	1,398.55	1,398.55	0.00	0.0%
Total 32 - Temp. Restricted Balances	<u>7,081.43</u>	<u>7,118.44</u>	<u>(37.01)</u>	<u>(0.52%)</u>
Net Revenue	<u>28,138.08</u>	<u>42,998.11</u>	<u>(14,860.03)</u>	<u>(34.56%)</u>
Total Equity	<u>910,774.89</u>	<u>925,634.92</u>	<u>(14,860.03)</u>	<u>(1.61%)</u>
TOTAL LIABILITIES & EQUITY	<u>1,244,490.62</u>	<u>1,281,222.47</u>	<u>(36,731.85)</u>	<u>(2.87%)</u>

Statement of Cash Flows

February 2017 plus YTD

	Feb 17	Jan - Feb 17
OPERATING ACTIVITIES		
Net Revenue	(14,860.03)	28,138.08
Adjustments to reconcile Net Revenue to net cash provided by operations:		
165 · Prepaid Licenses	1,857.30	(9,115.42)
168 · Prepaid Rent	195.99	391.98
169 · Other Prepaid Expense	2,831.36	2,598.36
241 · Accrued Payroll	10.08	2,123.64
242 · Accrued Vacation	1,008.00	(1,796.00)
244 · Other Accrued Expenses	0.00	(19,494.08)
245 · Accrued Real Estate Tax	740.22	1,480.44
Net cash provided by Operating Activities	(8,217.08)	4,327.00
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,055.44	4,110.88
180 · Bequests Expected - Non Current	0.00	33,400.00
Net cash provided by Investing Activities	2,055.44	37,510.88
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(23,630.12)	(60,231.34)
31 · General Operating	37.01	(1,225.99)
3210 · Fund - Building	(37.01)	725.99
3211 · Fund - Radio Ad Project	0.00	(348.55)
3213 · Fund - Legal Offense Fund	0.00	848.55
Net cash provided by Financing Activities	(23,630.12)	(60,231.34)
Net cash increase for period	(29,791.76)	(18,393.46)
Cash at beginning of period	249,946.22	238,547.92
Cash at end of period	220,154.46	220,154.46

RELATED PARTY TRANSACTIONS AS OF: 02/28/17

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/18 - 03/28/18	\$ -	\$ -	\$ 3,315.00	
Mr. Danny Bedwell	06/06/17 - 06/06/17	\$ -	\$ -	\$ 1,479.00	
Ms. Whitney Bilyeu	12/31/17 - 03/03/18	\$ 50.00	\$ 100.00	\$ 794.00	Yes
Mr. Brett Bittner	12/31/17 - 03/01/18	\$ 15.00	\$ 30.00	\$ 1,280.96	Yes
Mr. David Pratt Demarest	Life Member	\$ 250.00	\$ 400.00	\$ 4,630.47	Yes
Ms. Ruth Demarest *	02/23/18 - 12/29/17	\$ -	\$ -	\$ 100.00	
Mr. Sam Goldstein	12/31/17 - 03/06/18	\$ 50.00	\$ 100.00	\$ 4,685.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 30.00	\$ 8,311.82	Yes
Ms. Caryn Ann Harlos	12/31/17 - 03/10/18	\$ 40.00	\$ 80.00	\$ 1,754.09	Yes
Mr. Daniel Hayes	Life Member	\$ 400.00	\$ 575.00	\$ 4,639.00	Yes
Mr. Jeffery Hewitt	04/06/18 - 04/01/18	\$ -	\$ -	\$ 474.00	
Mr. Joshua Katz	06/20/17 - 12/10/17	\$ -	\$ -	\$ 943.00	
Dr. James Lark	Life Member	\$ -	\$ -	\$ 76,778.30	Yes
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 5,026.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/18 - 02/26/18	\$ 250.00	\$ 350.00	\$ 2,391.75	
Mr. Kenneth Moellman	12/31/17 - 03/03/18	\$ 10.00	\$ 20.00	\$ 954.00	Yes
Mr. Steven Nekhaila	01/28/18 - 01/28/18	\$ -	\$ 25.00	\$ 834.00	
Mr. Steven Nielson	12/23/17 - 12/23/17	\$ -	\$ -	\$ 75.00	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 200.00	\$ 12,347.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 416.68	\$ 103,961.96	Yes
Mr. Nicholas Sarwark	Life Member	\$ 40.00	\$ 60.00	\$ 4,839.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Ms. Valerie Sarwark *	06/19/17 - 07/21/17	\$ -	\$ -	\$ 370.00	
Mr. Larry Sharpe	12/31/17 - 03/23/18	\$ 25.00	\$ 50.00	\$ 3,504.00	Yes
Mr. Trent Somes	01/06/18 - 01/12/18	\$ -	\$ 175.00	\$ 653.99	
Mr. Aaron Starr	Life Member	\$ -	\$ -	\$ 20,725.00	
Mr. Arvin Vohra	12/31/17 - 11/02/17	\$ -	\$ -	\$ 1,243.00	
Total Contributions:		\$ 1,453.34	\$ 2,611.68	\$ 274,163.79	

* Non LNC Member disclosed related party

Related Party	Memo	Disbursements	Disbursements
	None yet		
Total Disbursements:		\$ -	\$ -

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 02/28/17

Chair	Memo	Disbursements	Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -