



Secretary LNC <secretary@lp.org>

[Inc-business] September End-Of-Month Financial Reports

3 messages

Todd Hagopian <todd.hagopian@lp.org>

Tue, Oct 18, 2022 at 12:01 PM

Reply-To: Inc-business@lp.org

To: Inc-business@lp.org

Hello Folks,

I have attached the monthly financial reports, along with a summary of key points below. Please let me know if you have any questions. Thank you!

Cash Position

Our cash position remains strong, with a current cash reserve of \$168K, far above our \$81K cash reserve target. We remain in a significantly strong cash position.

Revenue

Revenue bounced back, rising almost 12% month over month, coming in at \$128K. This was driven by the third best new member recruiting month over the past year, trailing only the convention cutoff bump and the post-convention bump. Great work by the staff, and we are starting to see some dividends from the affiliate membership program here.

Expense Analysis

The staff did a really incredible job on the expense side of the finances this month. This was one of the lowest expense months in the past year. This was driven by reducing the amount spent on Direct Mail (while maintaining nearly the same donation levels) and by having salaries of past employees fall off of the books.

Summary

Still on pace to have our third \$2M+ revenue year in a row

Cash Reserve Remains Strong, despite candidate support & ballot access spending - No Concerns

Strong new member recruitment month

Beginning to prove that we can successfully fundraise without the costly direct mail component

Congratulations to the staff for their hard work, let's close out the year strong!

Todd Hagopian
LNC Treasurer
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 **2022-09-Staff-EOM-Reports-FINAL.pdf**
1304K**Dave Benner** <dave.benner@lp.org>

Tue, Oct 18, 2022 at 12:17 PM

Reply-To: Inc-business@lp.org

To: Inc-business@lp.org

Thanks for this update, Todd, the succinct format of your update is very much appreciated! Great news all around.

[Quoted text hidden]

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Concordia res parvae crescunt

Dave Benner
dave.benner@lp.org
Region 2 Representative, Libertarian National Committee

Secretary LNC <secretary@lp.org>

Tue, Oct 18, 2022 at 12:27 PM

To: Inc-business@lp.org

Can't be true. The Slander Pusher Libel Cabal (SPLC) said otherwise.

[Quoted text hidden]

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In Liberty, Caryn Ann Harlos

LNC Secretary and LP Historical Preservation Committee Chair ~ 561.523.2250