



JAN 2016 END OF MONTH FINANCIAL REPORTS

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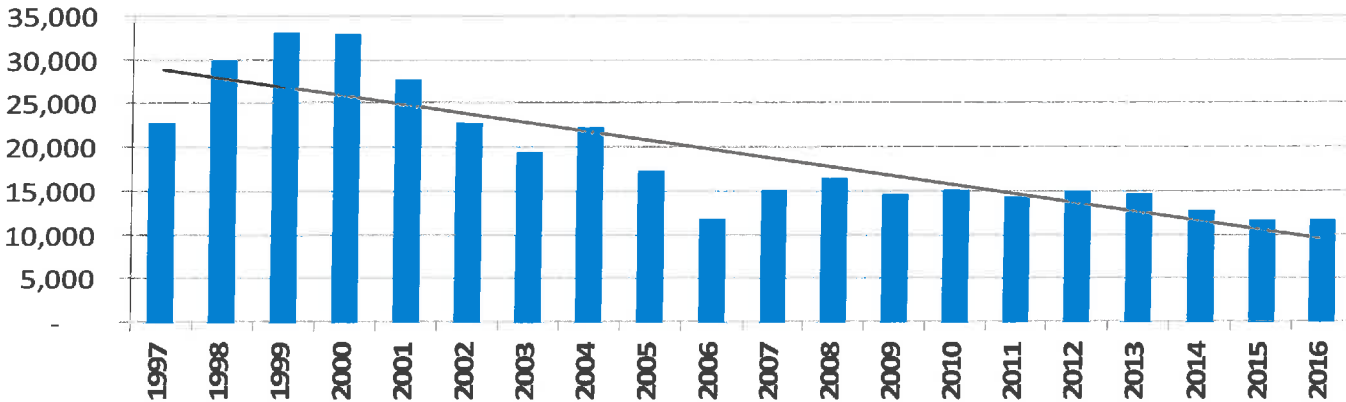
Page 11 - GAAP Cash Flow Report

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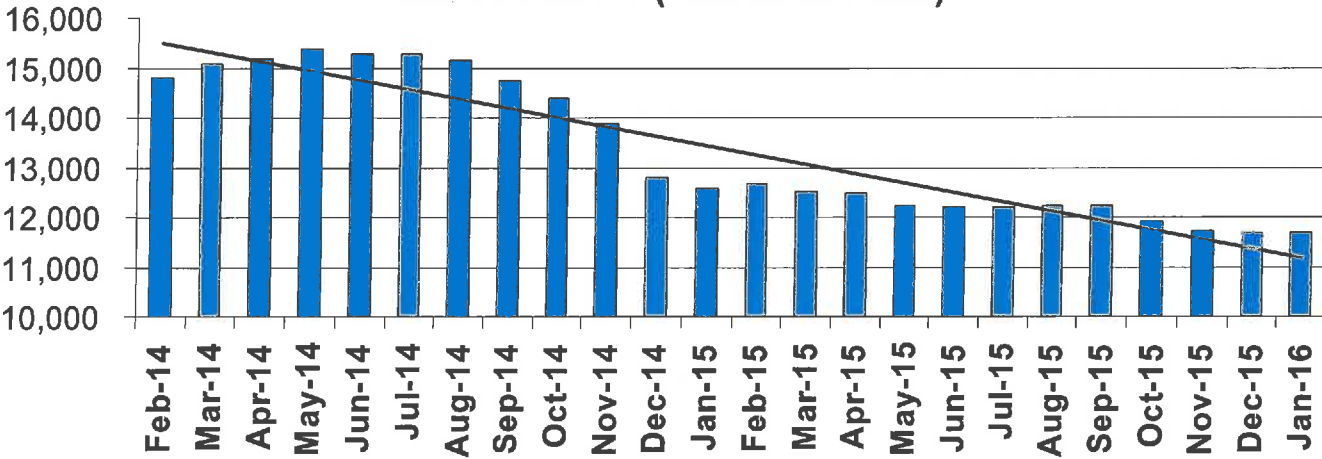
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End of Month Reports – Charts

Active Donors Past 20 Years

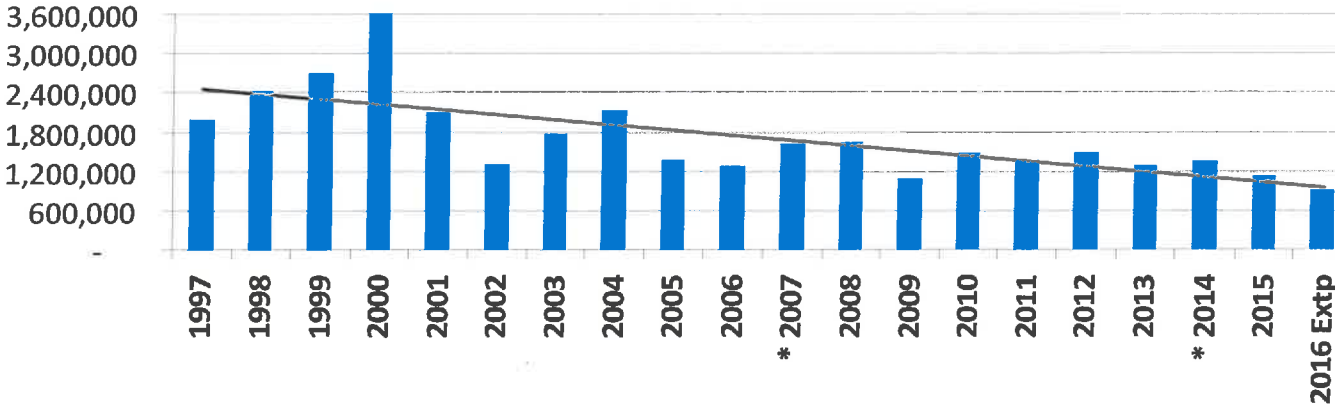


Active Donors (Past 24 Months)

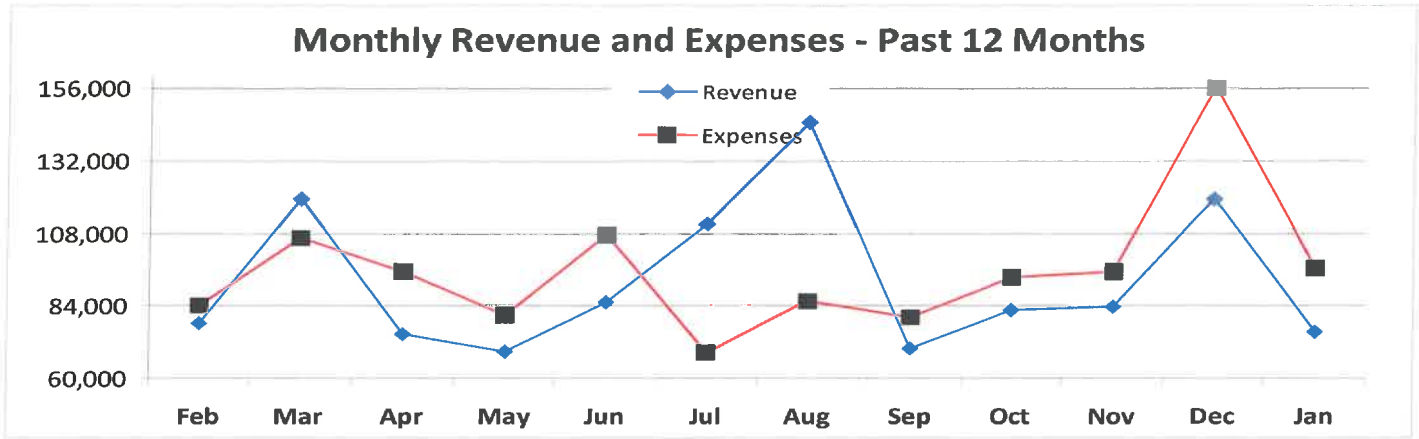


Revenue 20 years

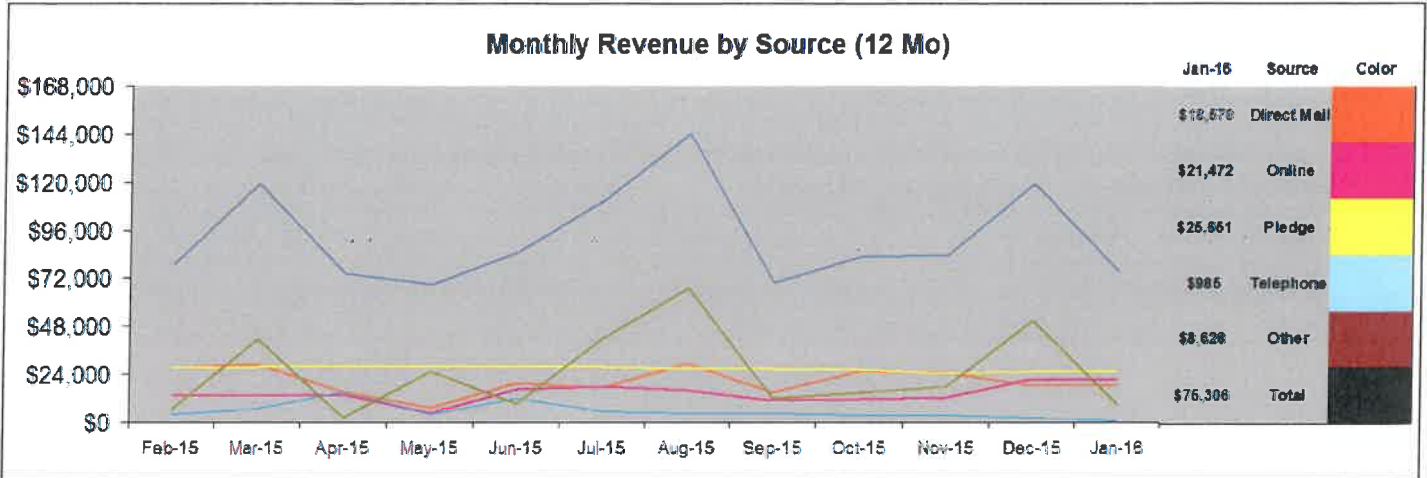
(* 2007 Includes Bequest of \$198k & 2014 Includes Bequest of \$225k)



Monthly Revenue and Expenses - Past 12 Months

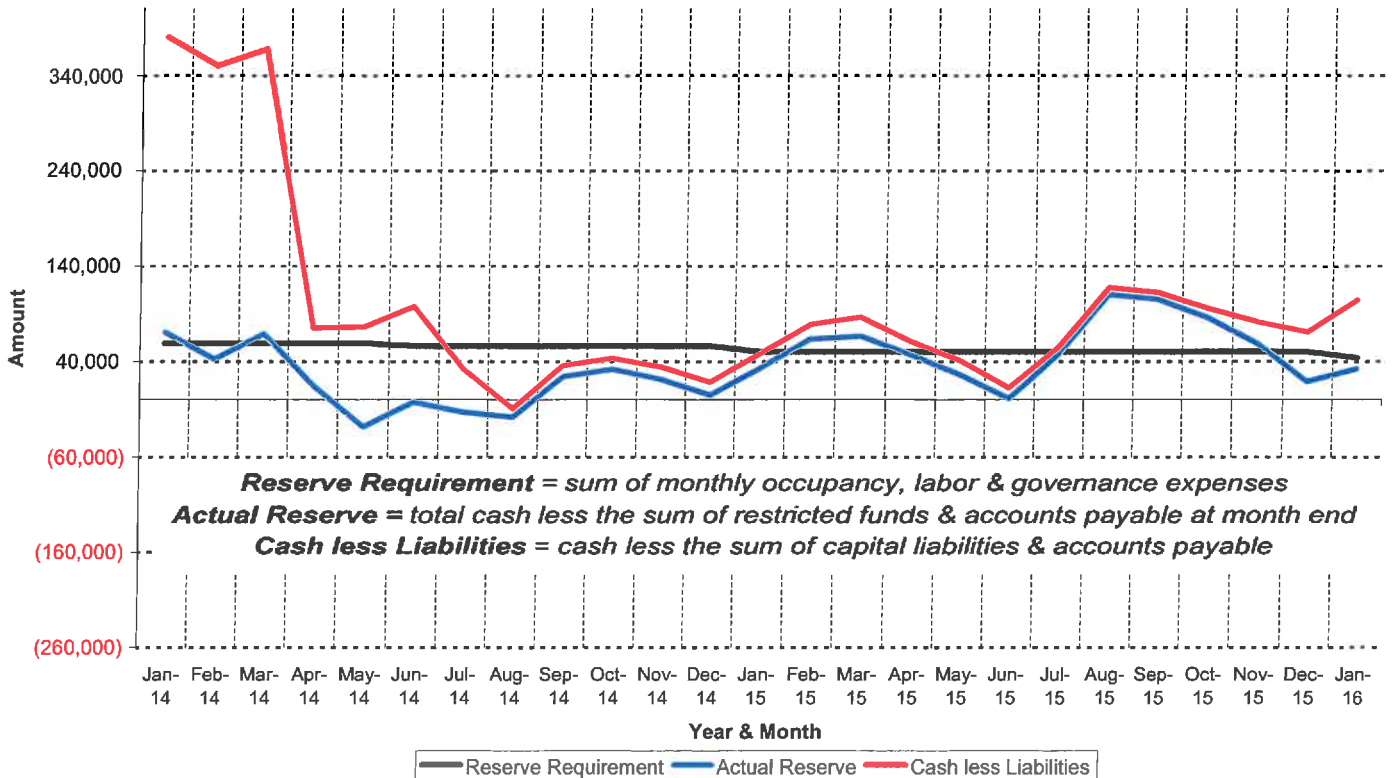


Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2016 Resv Target = \$44,125 - Curr Month Resv = \$32,621 - Curr Month C-L = \$105,220



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Jan 16	2016 YTD	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2016 Budget Remaining
Support and Revenue	75,306	75,306	109,925	(34,619)	1,474,561	1,399,255
Cost of Support and Revenue	10,320	10,320	20,864	(10,543)	405,825	395,505
Net Support Available for Programs	64,986	64,986	89,061	(24,075)	1,068,736	1,003,750
Program Expense	86,186	86,186	90,296	(4,110)	1,083,550	997,364
Net Operating Surplus (or Deficit)	(21,200)	(21,200)	(1,235)	(19,965)	(14,814)	6,386

Acct Summary w-Funct Allocation of Exp By Month

	Jan 16
Ordinary Revenue/Expense	
Revenue	
4000 · General Fundraising	67,453
4100 · Project Revenue	100
4300 · Program Revenue	7,753
4999 · RE Revenue Unclassified	0
Total Revenue	75,306
Gross Revenue	75,306
Expense	
7000 · General Fundraising Expense	12,932
7100 · Project-Related Expenses	97
7200 · Events and Conventions Exp	242
7300 · Program-Related Expenses	45,914
8000 · Salary & Related Expense	18,375
8100 · Admin & Overhead Expense	15,538
8200 · Professional Services	1,548
8300 · Depreciation Expense	1,859
Total Expense	96,505
Net Ordinary Revenue	(21,199)
Net Revenue or Loss	(21,199)

Balance Sheet Summary - Current vs Prior Month

	Jan 31, 16	Dec 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	105,220.50	71,383.25	33,837.25	47.40%
Total Other Current Assets	15,736.77	15,233.06	503.71	3.31%
Total Current Assets	120,957.27	86,616.31	34,340.96	39.65%
Total Fixed Assets	859,731.62	861,590.47	(1,858.85)	-0.22%
Total Non Current - Other	168,492.08	201,892.08	(33,400.00)	-16.54%
TOTAL ASSETS	1,149,180.97	1,150,098.86	(917.89)	-0.08%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	101,424.44	80,171.61	21,252.83	26.51%
Total Long Term Liabilities	476,141.73	477,112.64	(970.91)	-0.20%
Total Liabilities	577,566.17	557,284.25	20,281.92	3.64%
Total Equity	571,614.80	592,814.61	(21,199.81)	-3.58%
TOTAL LIABILITIES & EQUITY	1,149,180.97	1,150,098.86	(917.89)	-0.08%

Statement of Operations - 2016 v. 2014 Comparison

	Jan - Dec 16	Jan -Dec 14	Diff 16 v 14
Statement of Ops YTD 16 v 14			
Support and Revenue			
20-Membership Dues	35,982	42,894	-6,912
21-Donations	5,045	15,229	-10,184
22-Recurring Gifts	25,651	28,148	-2,497
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	100	4,512	-4,412
26-Brand Dev / Promotional Materials Rev	678	231	447
27-BallotAccess Donations	775	18,642	-17,867
28-Publications Materials Other	7,075	600	6,475
29-Other Revenue	0	1	-1
Total Support and Revenue	75,306	110,257	-34,951
Cost of Support and Revenue			
32-Fundraising Costs	7,256	7,107	149
33-Membership Fundraising Costs	3,065	6,224	-3,159
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	0	2,846	-2,846
37-Building Fundraising Exp	0	3,815	-3,815
Total Cost of Support and Revenue	10,320	19,992	-9,672
Net Support Available for Programs	64,986	90,265	-25,279
Program Expense			
40-Administrative Costs	18,897	23,135	-4,238
45-Compensation	32,814	40,297	-7,483
50-Affiliate Support	4,200	459	3,741
55-Brand Dev / Promotional Materials	1,246	500	746
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0
70-BallotAccess Petitioning Related Exp	29,019	0	29,019
75-Litigation	0	0	0
80-Media	10	10	0
85-Member Communication	0	6,266	-6,266
88-Outreach	0	128	-128
90-Project Program Other	0	0	0
Total Program Expense	86,186	70,795	15,391
Net Operating Surplus (or Deficit)	-21,200	19,470	-40,670
Statement of Ops Last Month 16 v 14			
Support and Revenue			
20-Membership Dues	35,982	42,894	-6,912
21-Donations	5,045	15,229	-10,184
22-Recurring Gifts	25,651	28,148	-2,497
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	100	4,512	-4,412
26-Brand Dev / Promotional Materials Rev	678	231	447
27-BallotAccess Donations	775	18,642	-17,867
28-Publications Materials Other	7,075	600	6,475
29-Other Revenue	0	1	-1
Total Support and Revenue	75,306	110,257	-34,951
Cost of Support and Revenue			
32-Fundraising Costs	7,256	7,107	149
33-Membership Fundraising Costs	3,065	6,224	-3,159
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	0	2,846	-2,846
37-Building Fundraising Exp	0	3,815	-3,815
Total Cost of Support and Revenue	10,320	19,992	-9,672
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40-Administrative Costs	18,897	23,135	-4,238
45-Compensation	32,814	40,297	-7,483
50-Affiliate Support	4,200	459	3,741
55-Brand Dev / Promotional Materials	1,246	500	746
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0
70-BallotAccess Petitioning Related Exp	29,019	0	29,019
75-Litigation	0	0	0
80-Media	10	10	0
85-Member Communication	0	6,266	-6,266
88-Outreach	0	128	-128
90-Project Program Other	0	0	0
Total Program Expense	86,186	70,795	15,391
Net Operating Surplus (or Deficit)	-21,200	19,470	-40,670

Statement of Ops YTD 16 v 14

Statement of Ops Last Month 16 v 14

Diff 16 v 14

Jan-14

Jan-16

Diff 16 v 14

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2015
Budget vs. Actual**

	Unrestricted Jan-16	Temp. Restricted	Total Jan 16	Jan - Dec 16	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2015 Budget Remaining
Support and Revenue								
20-Membership Dues	35,982.24		35,982.24	35,982.24	34,583.33	1,398.91	415,000.00	379,017.76
21-Donations	5,045.00		5,045.00	5,045.00	22,608.33	(17,563.33)	271,300.00	266,255.00
22-Recurring Gifts	25,651.02		25,651.02	25,651.02	27,441.67	(1,790.65)	329,300.00	303,648.98
23-Board/IED Solicitation MajorGifts	0.00		0.00	0.00	5,000.00	(5,000.00)	60,000.00	60,000.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	155,461.00	155,461.00
25-Project Program Revenue	0.00	100.00	100.00	100.00	833.33	(733.33)	10,000.00	9,900.00
26-Brand Dev / Political Materials Rev	677.80		677.80	677.80	2,916.67	(2,238.87)	35,000.00	34,322.20
27-BallotAccess Donations	775.00		775.00	775.00	16,141.67	(15,366.67)	193,700.00	192,925.00
28-Membership Communication / Publications	7,075.00		7,075.00	7,075.00	400.00	6,675.00	4,800.00	(2,275.00)
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	75,206.06	100.00	75,306.06	75,306.06	109,925.00	(34,618.94)	1,474,561.00	1,399,254.94
Cost of Support and Revenue								
32-Fundraising Costs	7,255.51		7,255.51	7,255.51	11,780.34	(4,524.83)	141,364.03	134,108.52
33-Membership Fundraising Costs	3,064.66		3,064.66	3,064.66	7,683.33	(4,618.67)	92,200.00	89,135.34
35-Convention	0.00		0.00	0.00	0.00	0.00	155,461.00	155,461.00
36-Ballot Access Fundraising Exp	0.00		0.00	0.00	1,400.00	(1,400.00)	16,800.00	16,800.00
37-Building Fundraising Exp	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Support and Revenue	10,320.17	0.00	10,320.17	10,320.17	20,863.67	(10,543.50)	405,825.03	395,504.86
Net Support Available for Programs	64,885.89	100.00	64,985.89	64,985.89	89,061.33	(24,075.44)	1,068,735.97	1,003,750.08
Program Expense								
40-Administrative Costs	18,897.30	0.00	18,897.30	18,897.30	22,504.17	(3,606.87)	270,050.00	251,152.70
45-Compensation	32,813.86		32,813.86	32,813.86	32,400.00	413.86	388,800.00	355,986.14
50-Affiliate Support	4,200.00		4,200.00	4,200.00	3,750.00	450.00	45,000.00	40,800.00
55-Brand Dev / Political Materials	1,246.09		1,246.09	1,246.09	2,916.67	(1,670.58)	35,000.00	33,753.91
58-Campus Outreach	0.00	0.00	0.00	0.00	83.33	(83.33)	1,000.00	1,000.00
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	1,000.00	(1,000.00)	12,000.00	12,000.00
70-BallotAccess Petitioning Related Exp	29,018.50		29,018.50	29,018.50	22,708.33	6,310.17	272,500.00	243,481.50
75-Litigation	0.00		0.00	0.00	500.00	(500.00)	6,000.00	6,000.00
80-Media	9.95		9.95	9.95	250.00	(240.05)	3,000.00	2,990.05
85-Member Communication	0.00		0.00	0.00	3,750.00	(3,750.00)	45,000.00	45,000.00
88-Outreach	0.00		0.00	0.00	433.33	(433.33)	5,200.00	5,200.00
90-Project Program Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	86,185.70	0.00	86,185.70	86,185.70	90,295.83	(4,110.13)	1,083,550.00	997,364.30
Total Net Operating Surplus (or Deficit)	(21,299.81)	100.00	(21,199.81)	(21,199.81)	(1,234.50)	(19,965.31)	(14,814.03)	6,385.78
Unrestricted Net Operating Surplus (or Deficit)	(21,299.81)		(21,299.81)	(21,299.81)			(19,814.03)	

Libertarian National Committee, Inc.

P&L Acct Detail w-Funct Allocation of Exps for Jan 2016

Ordinary Revenue/Expense	<u>TOTAL</u>
Revenue	
4000 · General Fundraising	
4010 · Direct Mail Fundraising	
4010-10 · DM - House Fundraising General	3,791.00
4010-11 · DM - House Fundraising Renewal	50.00
4010-20 · DM - Donor Renewal	14,479.00
4010-30 · DM - New Donor Prospecting	250.00
Total 4010 · Direct Mail Fundraising	<u>18,570.00</u>
4030 · Online Contributions - Web	
4030-10 · Online Cont - General	1,254.00
4030-20 · Online Cont - Donor Renewal	13,945.24
4030-30 · Online Cont - New Donor Prosp	6,273.00
Total 4030 · Online Contributions - Web	<u>21,472.24</u>
4040 · Tele Fundraising - Phone Bank	
4040-20 · Tele Fund - Donor Renewal	985.00
Total 4040 · Tele Fundraising - Phone Bank	<u>985.00</u>
4080 · Recurring Contrib - Pledge	25,651.02
4090 · Ballot Access	775.00
Total 4000 · General Fundraising	<u>67,453.26</u>
4100 · Project Revenue	
4108 · Building Fund	100.00
Total 4100 · Project Revenue	<u>100.00</u>
4300 · Program Revenue	
4340 · LP News	7,075.00
4375 · Brand / Political Materials	677.80
Total 4300 · Program Revenue	<u>7,752.80</u>
Total Revenue	<u>75,306.06</u>
Gross Revenue	75,306.06
Expense	
7000 · General Fundraising Expense	
7010 · Direct Mail Fundraising Exp	
7010-10 · DM - House General Expense	3,527.35
7010-20 · DM - Donor Renewal Expense	1,730.13
7010-30 · DM - New Donor Prospecting Exp	150.00
Total 7010 · Direct Mail Fundraising Exp	<u>5,407.48</u>
7030 · Online Contributions Exp - Web	
7030-30 · Online Cont Exp - New Donor	10.61
Total 7030 · Online Contributions Exp - Web	<u>10.61</u>

	<u>TOTAL</u>
7040 · Tele Fundraising Expense	
7040-20 · Tele Fund Exp - Donor Renewal	1,173.92
Total 7040 · Tele Fundraising Expense	1,173.92
7080 · Recurring Contrib - Pledge	570.01
7095 · Credit Card Prc Fees	3,158.15
7099 · Gen Fundraising Staff Salary	2,611.42
Total 7000 · General Fundraising Expense	12,931.59
7100 · Project-Related Expenses	
7106 · Campus Outreach Project	
7106-20 · Campus Outreach Staff Salary	96.94
Total 7106 · Campus Outreach Project	96.94
Total 7100 · Project-Related Expenses	96.94
7200 · Events and Conventions Exp	
7200-40 · Events & Conv Staff Salary	242.36
Total 7200 · Events and Conventions Exp	242.36
7300 · Program-Related Expenses	
7310 · Affiliate Support	
7310-10 · Affiliate Development & Support	4,200.00
7310-20 · Affiliate Support Staff Salary	599.84
Total 7310 · Affiliate Support	4,799.84
7320 · Outreach - PR & Marketing	
7320-20 · Outreach PR Mrktng Staff Salary	502.89
Total 7320 · Outreach - PR & Marketing	502.89
7330 · Media Relations	
7330-10 · Media Relations General	9.95
7330-20 · Media Relations Staff Salary	175.71
Total 7330 · Media Relations	185.66
7340 · Membership Communications	
7340-20 · Mem Comm & Support Staff Salary	7,307.12
Total 7340 · Membership Communications	7,307.12
7360 · Campaign Support & Initiatives	
7360-60 · Camp/Cand Support -Staff Salary	1,993.40
Total 7360 · Campaign Support & Initiatives	1,993.40
7375 · Brand Development	
7375-10 · Brand / Political Materials	1,246.09
7375-20 · Brand Development Staff Salary	315.07
Total 7375 · Brand Development	1,561.16
7380 · Ballot Access - Other	
7380-10 · Ballot Access Petitioning Exp.	29,018.50
7380-50 · B/A & Petitioning Staff Salary	545.31
Total 7380 · Ballot Access - Other	29,563.81
Total 7300 · Program-Related Expenses	45,913.88

	TOTAL
8000 · Salary & Related Expense	
8005 · Salary Bonus Sick & Vac (Admn)	9,674.02
8010 · Hourly Wages (Admin Portion)	123.34
8015 · Contract & Paid Internships	3,469.50
8020 · Employer Cont to P/R Tax	1,609.28
8030 · Employer Cont to 401K & Adm	591.39
8040 · Fed & State Unemployment	231.40
8060 · Health Insurance	2,473.64
8080 · Payroll Service Fees	202.76
Total 8000 · Salary & Related Expense	18,375.33
8100 · Admin & Overhead Expense	
8110 · Ofc Supplies & Non Cap Equipt	1,004.30
8120 · Telephone & Data Services	1,027.18
8125 · Equipment Leases & Maint.	565.87
8130 · Postage & Shipping	1,014.64
8140 · Travel, Meeting, & Meals Exp	969.20
8170 · Occupancy Expenses	
8170-10 · Mortgage Interest Expense	1,929.30
8170-20 · Utilities Expense	304.10
8170-30 · Property Taxes, Fees & Permits	736.83
8170-40 · Maintenance, Cleaning & Repairs	357.20
8170-60 · Assc Fees, Rent & Storage	724.00
Total 8170 · Occupancy Expenses	4,051.43
8180 · Printing & Copying	312.25
8190 · Software, Hardware & Other IT	6,259.77
8195 · Other Expenses & Bank Fees	333.81
Total 8100 · Admin & Overhead Expense	15,538.45
8200 · Professional Services	
8210 · Legal	
8210-30 · Litigation-Lobbing Staff Salary	48.47
Total 8210 · Legal	48.47
8230 · FEC Filing & Consulting	1,500.00
Total 8200 · Professional Services	1,548.47
8300 · Depreciation Expense	1,858.85
Total Expense	96,505.87
Net Ordinary Revenue	(21,199.81)
Net Revenue or Loss	(21,199.81)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of January 31, 2016

	<u>Jan 31, 16</u>	<u>Dec 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111U · PNC Check Acct 1 (Unrestricted)	26,172.64	5,899.59	20,273.05	343.64%
112U · BBT Check Acct 1 (Unrestricted)	7,952.99	13,707.72	(5,754.73)	(41.98%)
113R · PNC Check Acct 2 (Restricted)	66,603.39	47,384.46	19,218.93	40.56%
114R · BBT Chck Acct 2 (Restricted BF)	4,491.48	4,391.48	100.00	2.28%
Total 11 · Cash	<u>105,220.50</u>	<u>71,383.25</u>	<u>33,837.25</u>	<u>47.4%</u>
Total Checking/Savings	<u>105,220.50</u>	<u>71,383.25</u>	<u>33,837.25</u>	<u>47.4%</u>
Other Current Assets				
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	1,073.28	1,073.28	0.00	0.0%
161-20 · Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 · Bulk Mail Account	<u>1,638.35</u>	<u>1,638.35</u>	<u>0.00</u>	<u>0.0%</u>
165 · Prepaid Licenses	10,985.55	12,084.11	(1,098.56)	(9.09%)
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	1,504.57	340.50	1,164.07	341.87%
Total 167 · Prepaid Convention	<u>1,504.57</u>	<u>340.50</u>	<u>1,164.07</u>	<u>341.87%</u>
169 · Other Prepaid Expense	1,608.30	1,170.10	438.20	37.45%
Total 16 · Prepaid Expenses	<u>15,736.77</u>	<u>15,233.06</u>	<u>503.71</u>	<u>3.31%</u>
Total Other Current Assets	<u>15,736.77</u>	<u>15,233.06</u>	<u>503.71</u>	<u>3.31%</u>
Total Current Assets	<u>120,957.27</u>	<u>86,616.31</u>	<u>34,340.96</u>	<u>39.65%</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 · Computer Software	84,645.15	84,645.15	0.00	0.0%
176 · Capital Lease Assets	15,760.00	15,760.00	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	<u>825,000.00</u>	<u>825,000.00</u>	<u>0.00</u>	<u>0.0%</u>
178 · Ofc Imprmnt Acq & Capt Expense	44,697.11	44,697.11	0.00	0.0%
179 · Accumulated Depreciation	(162,210.63)	(160,351.78)	(1,858.85)	(1.16%)
Total 17 · Fixed Assets	<u>859,731.62</u>	<u>861,590.47</u>	<u>(1,858.85)</u>	<u>(0.22%)</u>
Total Fixed Assets	<u>859,731.62</u>	<u>861,590.47</u>	<u>(1,858.85)</u>	<u>(0.22%)</u>
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	168,492.08	201,892.08	(33,400.00)	(16.54%)
Total 18 · Non Current Collectables	<u>168,492.08</u>	<u>201,892.08</u>	<u>(33,400.00)</u>	<u>(16.54%)</u>
Total Other Assets	<u>168,492.08</u>	<u>201,892.08</u>	<u>(33,400.00)</u>	<u>(16.54%)</u>
TOTAL ASSETS	<u><u>1,149,180.97</u></u>	<u><u>1,150,098.86</u></u>	<u><u>(917.89)</u></u>	<u><u>(0.08%)</u></u>

	Jan 31, 16	Dec 31, 15	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	6,532.64	5,386.92	1,145.72	21.27%
242 · Accrued Vacation	26,065.00	24,628.00	1,437.00	5.84%
244 · Other Accrued Expenses	0.00	3,612.70	(3,612.70)	(100.0%)
245 · Accrued Real Estate Tax	1,473.66	736.83	736.83	100.0%
Total 24 · Accrued Expenses	34,071.30	34,364.45	(293.15)	(0.85%)
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	1,774.14	886.16	887.98	100.21%
Total 25 · Accrued Payroll Taxes	1,774.14	886.16	887.98	100.21%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	65,204.00	44,821.00	20,383.00	45.48%
275 · Other Deferred Revenue	375.00	100.00	275.00	275.0%
Total 27 · Deferred Liabilities	65,579.00	44,921.00	20,658.00	45.99%
Total Other Current Liabilities	101,424.44	80,171.61	21,252.83	26.51%
Total Current Liabilities	101,424.44	80,171.61	21,252.83	26.51%
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease Liability Current	1,334.91	1,334.91	0.00	0.0%
282 · Capital Lease Non Current	13,822.57	13,822.57	0.00	0.0%
Total 28 · Long Term Liabilities	15,157.48	15,157.48	0.00	0.0%
29 · Loans & Mortgages (Principle)	460,984.25	461,955.16	(970.91)	(0.21%)
Total Long Term Liabilities	476,141.73	477,112.64	(970.91)	(0.2%)
Total Liabilities	577,566.17	557,284.25	20,281.92	3.64%
Equity				
31 · General Operating	585,419.17	572,671.76	12,747.41	2.23%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 · Fund - Building	4,491.48	4,391.48	100.00	2.28%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
Total 32 · Temp. Restricted Balances	7,395.44	7,295.44	100.00	1.37%
Net Revenue or Loss	(21,199.81)	12,847.41	(34,047.22)	(265.01%)
Total Equity	571,614.80	592,814.61	(21,199.81)	(3.58%)
TOTAL LIABILITIES & EQUITY	1,149,180.97	1,150,098.86	(917.89)	(0.08%)

Libertarian National Committee, Inc.
Statement of Cash Flows
January 2016

	<u>Jan 16</u>
OPERATING ACTIVITIES	
Net Revenue	(21,199.81)
Adjustments to reconcile Net Revenue to net cash provided by operations:	
16 · Prepaid Expenses:165 · Prepaid Licenses	1,098.56
16 · Prepaid Expenses:167 · Prepaid Convention:167-10 · Prepaid Convention General Exp	(1,164.07)
16 · Prepaid Expenses:169 · Other Prepaid Expense	(438.20)
24 · Accrued Expenses:241 · Accrued Payroll	1,145.72
24 · Accrued Expenses:242 · Accrued Vacation	1,437.00
24 · Accrued Expenses:244 · Other Accrued Expenses	(3,612.70)
24 · Accrued Expenses:245 · Accrued Real Estate Tax	736.83
25 · Accrued Payroll Taxes:252 · 401(k) Liability	887.98
27 · Deferred Liabilities:272 · Deferred Convention Revenue	20,383.00
27 · Deferred Liabilities:275 · Other Deferred Revenue	275.00
Net cash provided by Operating Activities	<u>(450.69)</u>
INVESTING ACTIVITIES	
17 · Fixed Assets:179 · Accumulated Depreciation	1,858.85
18 · Non Current Collectables:180 · Bequests Expected - Non Current	33,400.00
Net cash provided by Investing Activities	<u>35,258.85</u>
FINANCING ACTIVITIES	
29 · Loans & Mortgages (Principle)	(970.91)
31 · General Operating	(100.00)
32 · Temp. Restricted Balances:3210 · Fund - Building	100.00
Net cash provided by Financing Activities	<u>(970.91)</u>
Net cash increase for period	33,837.25
Cash at beginning of period	71,383.25
Cash at end of period	<u><u>105,220.50</u></u>

RELATED PARTY TRANSACTIONS AS OF: 01/31/16

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Mr. Brett Bittner	12/31/16 - 02/01/17	\$ 15.00	\$ 15.00	\$ 573.00	Yes
Mr. R. Doug Craig	12/31/16 - 01/02/17	\$ 50.00	\$ 50.00	\$ 2,349.00	Yes
Mr. Marc Feldman	Life Member	\$ -	\$ -	\$ 2,810.78	Yes
Mr. Sam Goldstein	12/31/16 - 02/01/17	\$ 50.00	\$ 50.00	\$ 3,663.96	Yes
Mr. Kevin Hagan *	11/07/08 - 11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 15.00	\$ 7,851.82	Yes
Mr. Daniel Hayes	12/31/16 - 02/16/17	\$ 200.00	\$ 200.00	\$ 2,634.00	Yes
Mr. Gary Johnson	Life Member	\$ 15.00	\$ 15.00	\$ 29,079.00	Yes
Mr. Joshua Katz	06/20/16 - 11/02/16	\$ -	\$ -	\$ 878.00	
Ms. Vicki Kirkland	Life Member	\$ -	\$ -	\$ 3,226.00	Yes
Dr. James Lark	Life Member	\$ 364.00	\$ 364.00	\$ 76,673.30	Yes
Dr. Scott Lieberman	Life Member	\$ -	\$ -	\$ 11,479.38	
Mr. Kevin Ludlow	12/31/16 - 02/01/17	\$ 150.00	\$ 150.00	\$ 715.00	Yes
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 3,966.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Guy McLendon	Life Member	\$ 30.00	\$ 30.00	\$ 7,068.00	Yes
Mr. Norman Olsen	Life Member	\$ -	\$ -	\$ 5,404.50	Yes
Mr. Sean O'Toole	Life Member	\$ 349.00	\$ 349.00	\$ 10,047.00	
Mr. William Redpath	Life Member	\$ 208.34	\$ 208.34	\$ 101,238.54	Yes
Mr. Roland Riemers	Life Member	\$ 100.00	\$ 100.00	\$ 4,234.99	Yes
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 20.00	\$ 4,055.00	Yes
Mr. Frank Sarwark *	08/12/16 - 08/10/16	\$ -	\$ -	\$ 3,336.00	
Ms. Valerie Sarwark *	06/19/16 - 08/11/16	\$ -	\$ -	\$ 125.00	
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 150.00	\$ 12,979.00	Yes
Mr. Richard Tomasso	12/31/16 - 01/02/17	\$ 399.00	\$ 399.00	\$ 3,386.00	Yes
Mr. Arvin Vohra	12/31/16 - 12/02/16	\$ -	\$ -	\$ 804.00	Yes
Mr. Daniel Wiener	12/31/16 - 02/02/17	\$ 25.00	\$ 25.00	\$ 3,971.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ -	\$ 9,132.50	
Total Contributions:		\$ 2,140.34	\$ 2,140.34	\$ 316,274.61	

* Non LNC Member disclosed related party

Related Party	Memo	MTD Disbursements	YTD Disbursements
American Liberty Consulting (Mr. Paul Frankel **)	B/A Petitioning Management	\$ 2,800.00	\$ 2,800.00
Oklahoma Libertarian Party	Ballot Access Petitioning	\$ 26,218.50	\$ 26,218.50
Mr. Paul Frankel **	Misc. Exp Reimbursement	\$ 115.16	\$ 115.16
Total Disbursements:		\$ 29,133.66	\$ 29,133.66

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 01/31/16

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	None	\$ -	\$ -