



APRIL 2017 DRAFT END OF MONTH FINANCIAL REPORTS

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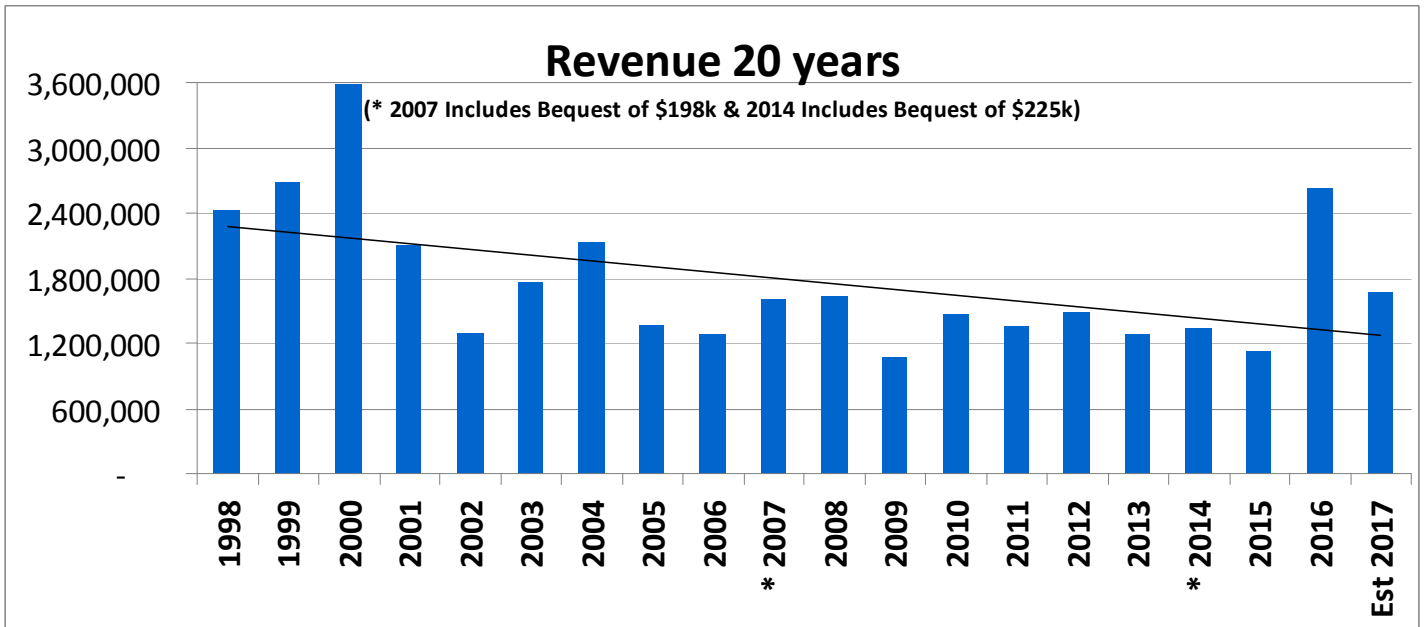
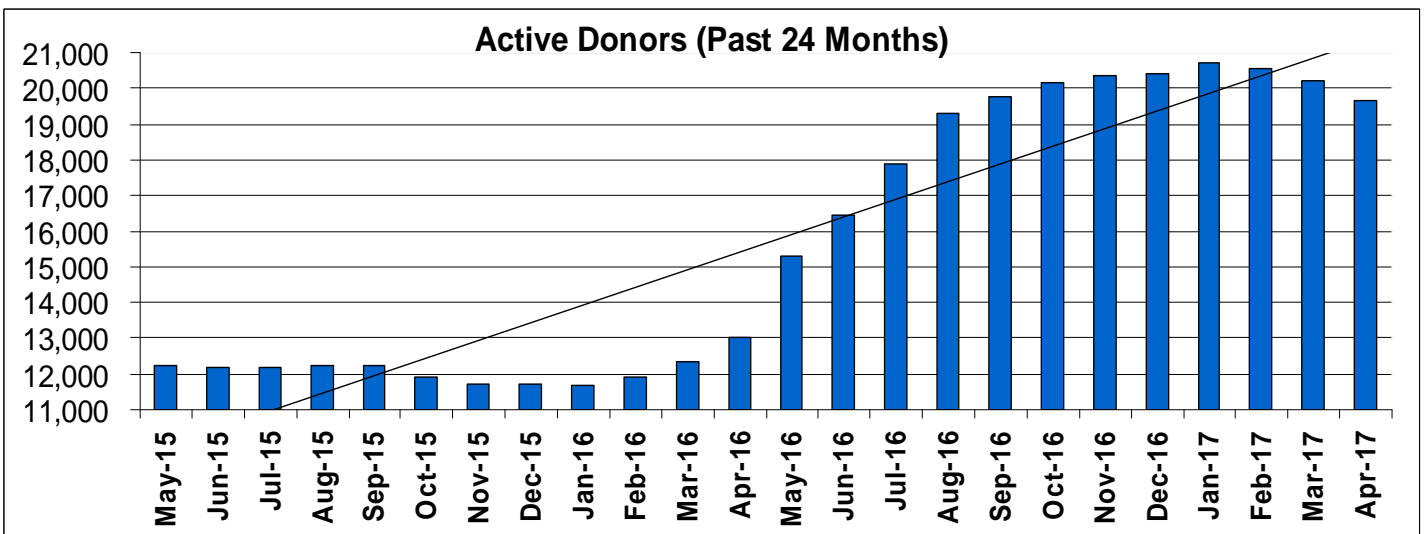
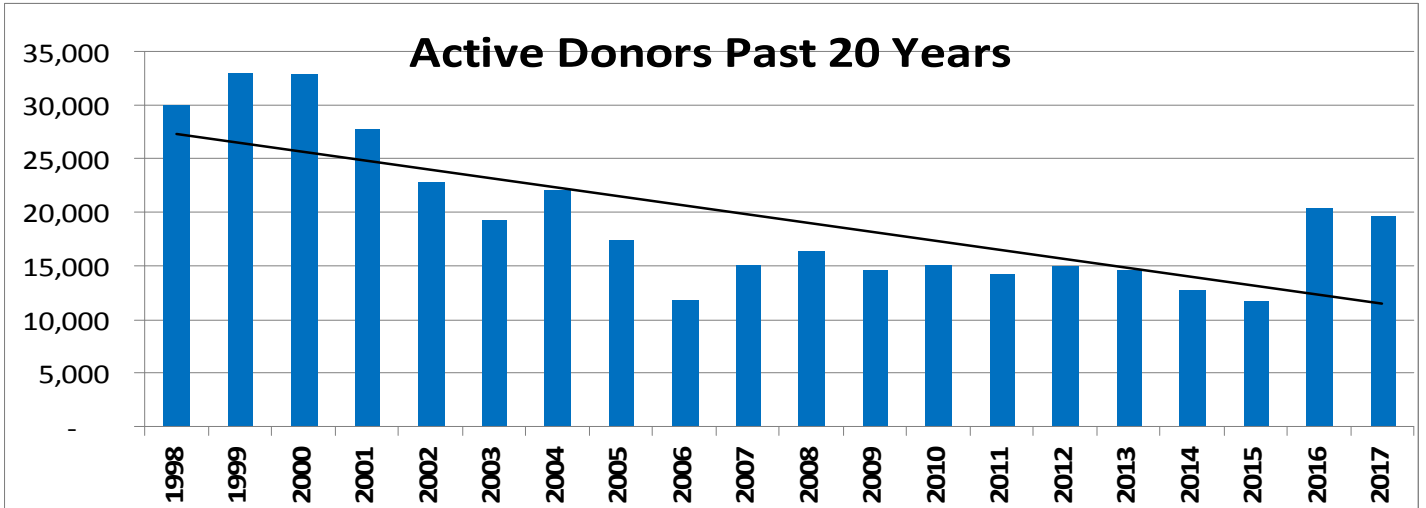
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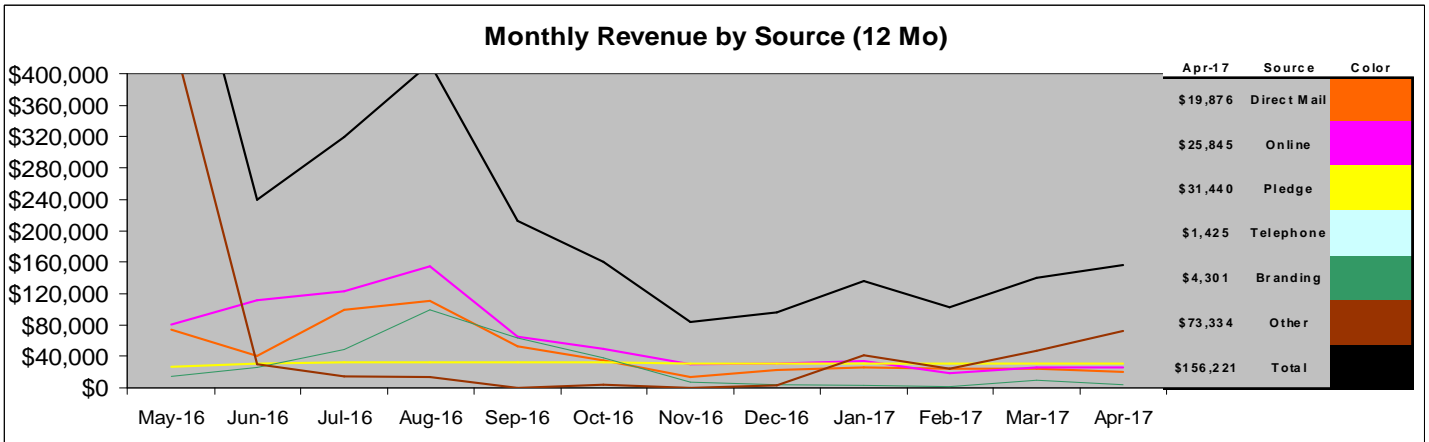
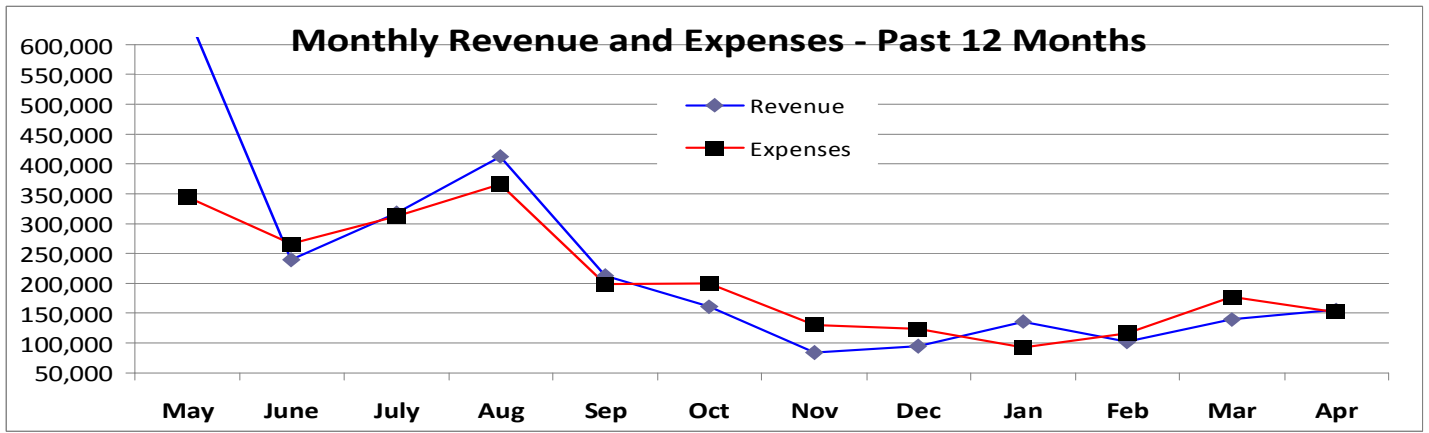
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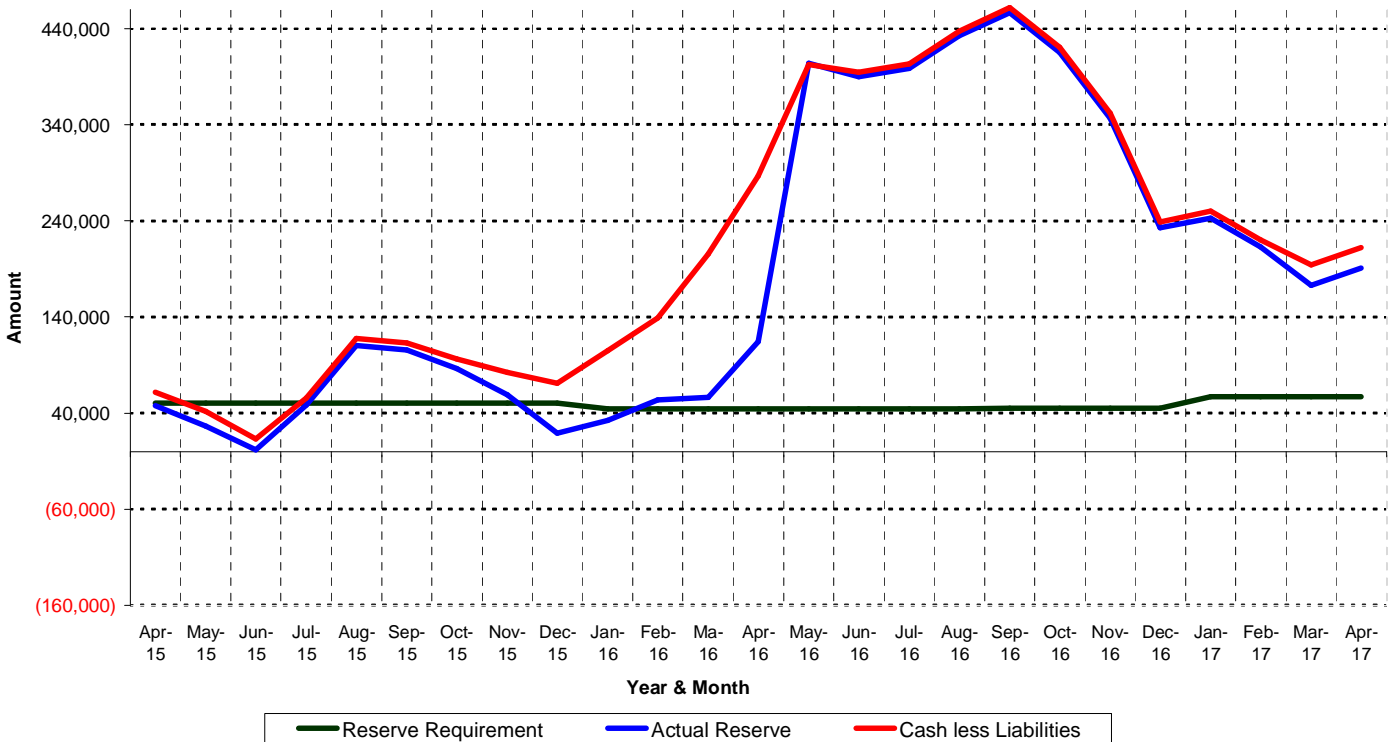




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2017 Resv Target = \$57,042 - Curr Month Resv = \$190,701 - Curr Month C-L = \$212,172

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Apr17	2017 YTD	2017 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2017	2017 Budget Remaining
Support and Revenue	156,221	534,118	458,067	76,052	1,374,200	840,082
Cost of Support and Revenue	26,538	114,964	112,667	2,297	338,000	223,036
Net Support Available for Programs	129,683	419,155	345,400	73,755	1,036,200	617,045
Program Expense	124,426	423,137	405,533	17,604	1,216,600	793,463
Net Operating Surplus (or Deficit)	5,257	(3,983)	(60,133)	56,150	(180,400)	(176,417)

P&L Acct Summary Last Month Plus YTD

January through April 2017

	Jan 17	Feb 17	Mar 17	Apr 17	TOTAL
Revenue					
4000 - General Fundraising	95,698	76,566	126,654	149,625	448,543
4100 - Project Revenue	36,263	21,963	4,084	555	62,865
4300 - Program Revenue	3,989	3,545	9,080	6,066	22,680
4600 - Refunds of Contributions	0	0	(50)	(25)	(75)
4700 - Other Receipts	0	0	105	0	105
Total Revenue	135,950	102,074	139,873	156,221	534,118
Gross Revenue	135,950	102,074	139,873	156,221	534,118
Expense					
7000 - General Fundraising Expense	21,981	29,712	46,723	29,588	128,004
7100 - Project-Related Expenses	0	913	54	739	1,706
7200 - Events and Conventions Exp	93	101	924	538	1,656
7300 - Program-Related Expenses	18,786	42,558	64,989	65,360	191,693
8000 - Salary & Related Expense	24,044	21,505	25,483	23,591	94,623
8100 - Admin & Overhead Expense	14,945	18,487	24,968	24,533	82,933
8200 - Professional Services	11,047	1,601	12,054	4,560	29,262
8300 - Depreciation Expense	2,055	2,055	2,055	2,055	8,220
Total Expense	92,951	116,932	177,250	150,964	538,097
Net Revenue	42,999	(14,858)	(37,377)	5,257	(3,979)

Balance Sheet Summary - Current vs Prior Month

	Apr 30, 17	Mar 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	212,172.41	194,155.19	18,017.22	9.28%
Total Other Current Assets	60,018.12	72,953.90	(12,935.78)	-17.73%
Total Current Assets	272,190.53	267,109.09	5,081.44	1.90%
Total Fixed Assets	854,042.02	856,097.46	(2,055.44)	-0.24%
Total Non Current - Other	99,606.54	99,606.54	0.00	0.00%
TOTAL ASSETS	1,225,839.09	1,222,813.09	3,026.00	0.25%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	65,164.70	65,537.11	(372.41)	-0.57%
Total Long Term Liabilities	282,020.44	283,879.42	(1,858.98)	-0.66%
Total Liabilities	347,185.14	349,416.53	(2,231.39)	-0.64%
Total Equity	878,653.95	873,396.56	5,257.39	0.60%
TOTAL LIABILITIES & EQUITY	1,225,839.09	1,222,813.09	3,026.00	0.25%

Standard Statement of Operations - Jan-Dec 2017
Budget vs. Actual

	Un- restricted Apr-17	Temp. Restricted	Total Apr17	Total Jan- Apr 17	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2017	2017 Budget Remaining
Support and Revenue								
20-Membership Dues	41,484		41,484	169,104	175,433	(6,329)	526,300	357,196
21-Donations	5,638		5,638	36,192	68,133	(31,941)	204,400	168,208
22-Recurring Gifts	31,440		31,440	123,873	120,000	3,873	360,000	236,127
23-Board/ED Solicitation MajorGifts	10,220		10,220	10,220	10,000	220	30,000	19,780
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	280	555	835	66,045	21,333	44,711	64,000	(2,045)
26-Brand Dev / Political Materials Rev	4,301		4,301	17,890	10,000	7,890	30,000	12,110
27-Ballot Access & Related Donations	60,819		60,819	109,079	50,000	59,079	150,000	40,921
28-Membership Communication	1,485		1,485	1,610	3,167	(1,557)	9,500	7,890
29-Other Revenue	0		0	105	0	105	0	(105)
Total Support and Revenue	155,666	555	156,221	534,118	458,067	76,052	1,374,200	840,082
Cost of Support and Revenue								
32-Fundraising Costs	7,347		7,347	58,663	48,033	10,630	144,100	85,437
33-Membership Fundraising Costs	10,110		10,110	47,179	51,733	(4,554)	155,200	108,021
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	9,021		9,021	9,021	8,600	421	25,800	16,779
37-Building Fundraising Exp	60	0	60	101	4,300	(4,199)	12,900	12,799
Total Cost of Support and Revenue	26,538	0	26,538	114,964	112,667	2,297	338,000	223,036
Net Support Available for Programs	129,128	555	129,683	419,155	345,400	73,755	1,036,200	617,045
Program Expense								
40-Administrative Costs	31,088	0	31,088	115,155	112,433	2,722	337,300	222,145
45-Compensation	44,341		44,341	168,382	185,400	(17,018)	556,200	387,818
50-Affiliate Support	4,812		4,812	16,638	15,000	1,638	45,000	28,362
55-Brand Dev / Political Materials	10,537		10,537	23,366	10,000	13,366	30,000	6,634
58-Campus Outreach	0	0	0	0	333	(333)	1,000	1,000
60-Candidate, Campaign & Initiatives	0		0	0	4,000	(4,000)	12,000	12,000
70-Ballot Access VR & Related Exp	13,367		13,367	60,804	43,333	17,470	130,000	69,196
75-Litigation	740		740	4,425	2,000	2,425	6,000	1,575
80-Media	282		282	365	200	165	600	235
85-Member Communication	12,084		12,084	26,316	27,600	(1,284)	82,800	56,484
88-Outreach	3,588		3,588	3,788	1,900	1,888	5,700	1,912
90-Project Program Other	2,849	739	3,589	3,899	3,333	565	10,000	6,101
Total Program Expense	123,686	739	124,426	423,137	405,533	17,604	1,216,600	793,463
Total Net Operating Surplus (or Deficit)	5,442	(184)	5,257	(3,983)	(60,133)	56,150	(180,400)	(176,417)
Unrestricted Net Operating Surplus (or Deficit)			5,442	(29,285)			(19,814)	

* Annual Total Budget has been updated to reflect amendments from various Mail Ballots

Statement of Operations - 2017 v. 2015 Comparison

Statement of Ops YTD 17 v 15

	Apr-17	Apr-15	Diff 17 v 15	Jan - Dec 17	Jan -Dec 15	Diff 17 v 15
Support and Revenue						
20-Membership Dues	41,484	37,834	3,650	169,104	138,076	31,028
21-Donations	5,638	6,540	-902	36,192	63,170	-26,978
22-Recurring Gifts	31,440	27,841	3,599	123,873	109,941	13,932
23-BoardSolicitati on MajorGifts	10,220	0	10,220	10,220	33,400	-23,180
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	835	1,296	-461	66,045	6,960	59,085
26-Brand Dev / Pol Materials Rev	4,301	884	3,417	17,890	8,856	9,034
27-Ball otAccess Donations	60,819	280	60,539	109,079	2,680	106,399
28-Publications Materials Other	1,485	0	1,485	1,610	0	1,610
29-Other Revenue	0	0	0	105	0	105
Total Support and Revenue	156,221	74,675	81,546	534,118	363,083	171,035
Cost of Support and Revenue						
32-Fundraising Costs	7,347	4,028	3,319	58,663	30,746	27,917
33-Membership Fundraising Costs	10,110	3,814	6,296	47,179	41,754	5,425
35-Convention	0	0	0	0	0	0
36-Ball ot Access Fundraising Exp	9,021	2,918	6,103	9,021	2,918	6,103
37-Building Fundraising Exp	60	0	60	101	81	20
Total Cost of Support and Revenue	26,538	10,760	15,778	114,964	75,499	39,465
Net Support Available for Programs	129,683	63,915	65,768	419,155	287,584	131,571
Program Expense						
40-Administrative Costs	31,088	21,849	9,239	115,155	70,341	44,814
45-Compensation	44,341	36,647	7,694	168,382	139,209	29,173
50-Affiliate Support	4,812	3,556	1,256	16,638	3,556	13,082
55-Brand Dev / Pol Materials	10,537	483	10,054	23,366	8,293	15,073
58-Campus Outreach	0	0	0	0	732	-732
60-Candidate, Campaign & Initiatives	0	0	0	0	0	0
70-Ball otAccess Petitioning Related Exp	13,367	23,100	-9,733	60,804	25,458	35,346
75-Litigation	740	0	740	4,425	0	4,425
80-Media	282	10	272	365	61	304
85-Member Communication	12,084	200	11,884	26,316	8,488	17,828
88-Outreach	3,588	1,575	2,013	3,788	1,575	2,213
90-Project Program Other	3,589	0	3,589	3,899	0	3,899
Total Program Expense	124,426	87,420	37,006	423,137	257,713	165,424
Net Operating Surplus (or Deficit)	5,257	-23,505	28,762	-3,983	29,871	-33,854

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD

January through April 2017

	<u>Apr 17</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	4,616.00	30,218.99
4010-11 - DM - House Fundraising Renewal	975.00	4,905.00
4010-12 - DM - House Fundraising NewDonor	25.00	75.00
4010-20 - DM - Donor Renewal	13,125.00	50,718.00
4010-30 - DM - New Donor Prospecting	1,135.00	7,330.07
Total 4010 - Direct Mail Fundraising	<u>19,876.00</u>	<u>93,247.06</u>
4020 - Direct Solicitation Major Donor		
4020-20 - Chair Solicitation	10,020.00	10,020.00
4020-30 - ED Solicitation	200.00	200.00
Total 4020 - Direct Solicitation Major Donor	<u>10,220.00</u>	<u>10,220.00</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	1,046.60	5,962.35
4030-20 - Online Cont - Donor Renewal	16,067.65	53,227.74
4030-30 - Online Cont - New Donor Prosp	8,731.00	44,261.23
Total 4030 - Online Contributions - Web	<u>25,845.25</u>	<u>103,451.32</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	0.00	86.00
4040-20 - Tele Fund - Donor Renewal	1,225.00	8,262.00
4040-30 - Tele Fund - New Donor Prosp	200.00	325.00
Total 4040 - Tele Fundraising - Phone Bank	<u>1,425.00</u>	<u>8,673.00</u>
4080 - Recurring Contrib - Pledge	31,439.88	123,873.18
4090 - Ballot Access / Voter Reg	60,819.10	109,079.15
Total 4000 - General Fundraising	<u>149,625.23</u>	<u>448,543.71</u>
4100 - Project Revenue		
4108 - Building Fund	555.00	62,364.65
4111 - Legal Offense Fund	0.00	500.00
Total 4100 - Project Revenue	<u>555.00</u>	<u>62,864.65</u>
4300 - Program Revenue		
4310 - Affiliate Development	0.00	1,010.00
4340 - LP News	1,485.00	1,610.00
4375 - Brand / Political Materials	4,301.04	17,890.22
4395 - LPedia Historical Preservation	280.00	2,170.00
Total 4300 - Program Revenue	<u>6,066.04</u>	<u>22,680.22</u>
4600 - Refunds of Contributions	(25.00)	(75.00)
4700 - Other Receipts		
4710 - Interest & Dividends	0.00	104.72
Total 4700 - Other Receipts	<u>0.00</u>	<u>104.72</u>
Total Revenue	<u>156,221.27</u>	<u>534,118.30</u>
Gross Revenue	156,221.27	534,118.30

Expense	<u>Apr 17</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	3,109.45	36,643.62
7010-20 · DM - Donor Renewal Expense	6,090.45	19,905.01
7010-30 · DM - New Donor Prospecting Exp	<u>2,586.30</u>	<u>19,098.64</u>
Total 7010 · Direct Mail Fundraising Exp	<u>11,786.20</u>	<u>75,647.27</u>
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	240.00	600.04
7030-30 · Online Cont Exp - New Donor	<u>777.00</u>	<u>4,193.22</u>
Total 7030 · Online Contributions Exp - Web	<u>1,017.00</u>	<u>4,793.26</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	<u>416.00</u>	<u>3,382.00</u>
Total 7040 · Tele Fundraising Expense	<u>416.00</u>	<u>3,382.00</u>
7080 · Recurring Contrib - Pledge	2,103.55	6,893.04
7085 · Building Fund Fundraising Exp	59.98	100.98
7090 · Ballot Access Fundraising Exp	9,020.94	9,020.94
7095 · Credit Card Prc Fees	2,134.49	15,126.24
7099 · Gen Fundraising Staff Salary	<u>3,049.71</u>	<u>13,040.09</u>
Total 7000 · General Fundraising Expense	<u>29,587.87</u>	<u>128,003.82</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	<u>0.00</u>	<u>967.72</u>
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>967.72</u>
7111 · Legal Offense Fund	<u>739.44</u>	<u>739.44</u>
Total 7100 · Project-Related Expenses	<u>739.44</u>	<u>1,707.16</u>
7200 · Events and Conventions Exp		
7200-40 · Events & Conv Staff Salary	<u>538.18</u>	<u>1,657.33</u>
Total 7200 · Events and Conventions Exp	<u>538.18</u>	<u>1,657.33</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	4,811.52	16,637.77
7310-20 · Affiliate Support Staff Salary	<u>1,195.97</u>	<u>2,569.77</u>
Total 7310 · Affiliate Support	<u>6,007.49</u>	<u>19,207.54</u>
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	3,587.52	3,787.52
7320-20 · Outreach PR Mrktng Staff Salary	<u>538.18</u>	<u>3,458.62</u>
Total 7320 · Outreach - PR & Marketing	<u>4,125.70</u>	<u>7,246.14</u>
7330 · Media Relations		
7330-10 · Media Relations General	281.61	364.79
7330-20 · Media Relations Staff Salary	<u>119.60</u>	<u>477.64</u>
Total 7330 · Media Relations	<u>401.21</u>	<u>842.43</u>
7340 · Membership Communications		
7340-10 · LP News	12,083.57	26,315.97
7340-20 · Mem Com m & Support Staff Salary	<u>10,763.70</u>	<u>38,129.88</u>
Total 7340 · Membership Communications	<u>22,847.27</u>	<u>64,445.85</u>
7360 · Campaign Support & Initiatives		
7360-60 · Camp/Cand Support -Staff Salary	<u>1,674.35</u>	<u>6,080.95</u>
Total 7360 · Campaign Support & Initiatives	<u>1,674.35</u>	<u>6,080.95</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	10,537.01	23,366.25
7375-20 · Brand Development Staff Salary	<u>1,913.54</u>	<u>4,603.36</u>
Total 7375 · Brand Development	<u>12,450.55</u>	<u>27,969.61</u>
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	13,366.75	60,803.63
7380-30 · Ballot Access Legal	740.12	(574.58)
7380-60 · B/A & Petitioning Staff Salary	<u>896.97</u>	<u>2,512.29</u>
Total 7380 · Ballot Access - Other Related	<u>15,003.84</u>	<u>62,741.34</u>
7395 · LPedia Historical Preservation	<u>2,849.38</u>	<u>3,159.38</u>
Total 7300 · Program-Related Expenses	<u>65,359.79</u>	<u>191,693.24</u>

	Apr 17	TOTAL
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	7,623.77	34,163.33
8010 · Hourly Wages (Admin Portion)	1,525.36	3,332.39
8015 · Contract & Paid Internships	8,231.91	32,177.52
8020 · Employer Cont to P/R Tax	2,313.15	7,853.64
8030 · Employer Cont to 401K & Adm	731.14	2,672.56
8040 · Fed & State Unemployment	179.46	1,489.88
8060 · Health Insurance	2,837.97	11,351.88
8065 · Workers Comp Insurance	0.00	831.00
8080 · Payroll Service Fees	148.00	749.75
Total 8000 · Salary & Related Expense	23,590.76	94,621.95
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	669.64	2,133.50
8120 · Telephone & Data Services	224.84	3,742.62
8125 · Equipment Leases & Maint.	755.62	3,022.48
8130 · Postage & Shipping	1,389.93	3,978.63
8140 · Travel, Meeting, & Meals Exp	1,300.87	3,039.00
8160 · Insurance - D/O Cyber - Other	4,151.00	6,919.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,041.23	4,700.22
8170-20 · Utilities Expense	484.08	1,530.33
8170-30 · Property Taxes, Fees & Permits	740.22	2,960.88
8170-40 · Maintenance, Cleaning & Repairs	547.15	4,247.01
8170-50 · Property / GL Insurance	2,241.00	2,241.00
8170-60 · Assc Fees, Rent & Storage	714.06	2,186.97
Total 8170 · Occupancy Expenses	5,767.74	17,866.41
8180 · Printing & Copying	1,035.08	1,820.71
8190 · Software, Hardware & Other IT	8,939.20	38,678.37
8195 · Other Expenses & Bank Fees	298.68	1,732.81
Total 8100 · Admin & Overhead Expense	24,532.60	82,933.53
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	18,000.00
8210-20 · Legal - Proactive	0.00	5,000.00
8210-30 · Litigation-Lobbing Staff Salary	59.80	262.37
Total 8210 · Legal	4,559.80	23,262.37
8230 · FEC Filing & Consulting	0.00	6,000.00
Total 8200 · Professional Services	4,559.80	29,262.37
8300 · Depreciation Expense	2,055.44	8,221.76
Total Expense	150,963.88	538,101.16
Net Revenue	5,257.39	(3,982.86)

Balance Sheet Current vs Prior Month

As of April 30, 2017

	Apr 30, 17	Mar 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	141,011.05	157,567.54	(16,556.49)	(10.51%)
112U - BBT Check Acct 1 (Unrestricted)	49,690.76	14,932.61	34,758.15	232.77%
113R - PNC Check Acct 2 (Restricted)	18,704.47	19,443.91	(739.44)	(3.8%)
114R - BBT Chck Acct 2 (Restricted BF)	2,766.13	2,211.13	555.00	25.1%
Total 11 - Cash	<u>212,172.41</u>	<u>194,155.19</u>	<u>18,017.22</u>	<u>9.28%</u>
Total Checking/Savings	212,172.41	194,155.19	18,017.22	9.28%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,400.00	33,400.00	0.00	0.0%
Total 13 - Other Current Collectables	<u>33,400.00</u>	<u>33,400.00</u>	<u>0.00</u>	<u>0.0%</u>
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,251.02	1,149.26	101.76	8.85%
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	<u>1,816.09</u>	<u>1,714.33</u>	<u>101.76</u>	<u>5.94%</u>
165 - Prepaid Licenses	16,715.70	18,573.00	(1,857.30)	(10.0%)
166 - Prepaid Insurance	6,586.33	6,586.33	0.00	0.0%
167 - Prepaid Convention				
167-20 - Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
Total 167 - Prepaid Convention	<u>1,500.00</u>	<u>1,500.00</u>	<u>0.00</u>	<u>0.0%</u>
169 - Other Prepaid Expense	0.00	11,180.24	(11,180.24)	(100.0%)
Total 16 - Prepaid Expenses	<u>26,618.12</u>	<u>39,553.90</u>	<u>(12,935.78)</u>	<u>(32.7%)</u>
Total Other Current Assets	<u>60,018.12</u>	<u>72,953.90</u>	<u>(12,935.78)</u>	<u>(17.3%)</u>
Total Current Assets	<u>272,190.53</u>	<u>267,109.09</u>	<u>5,081.44</u>	<u>1.9%</u>
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	<u>825,000.00</u>	<u>825,000.00</u>	<u>0.00</u>	<u>0.0%</u>
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(193,061.83)	(191,006.39)	(2,055.44)	(1.08%)
Total 17 - Fixed Assets	<u>854,042.02</u>	<u>856,097.46</u>	<u>(2,055.44)</u>	<u>(0.24%)</u>
Total Fixed Assets	854,042.02	856,097.46	(2,055.44)	(0.24%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	99,606.54	99,606.54	0.00	0.0%
Total 18 - Non Current Collectables	<u>99,606.54</u>	<u>99,606.54</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>99,606.54</u>	<u>99,606.54</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>1,225,839.09</u>	<u>1,222,813.09</u>	<u>3,026.00</u>	<u>0.25%</u>

LIABILITIES & EQUITY	<u>Apr 30, 17</u>	<u>Mar 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	16,673.87	15,867.50	806.37	5.08%
242 - Accrued Vacation	30,040.00	31,959.00	(1,919.00)	(6.01%)
245 - Accrued Real Estate Tax	2,960.88	2,220.66	740.22	33.33%
Total 24 - Accrued Expenses	<u>49,674.75</u>	<u>50,047.16</u>	<u>(372.41)</u>	<u>(0.74%)</u>
27 - Deferred Liabilities				
272 - Deferred Convention Revenue	15,489.95	15,489.95	0.00	0.0%
Total 27 - Deferred Liabilities	<u>15,489.95</u>	<u>15,489.95</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Current Liabilities	<u>65,164.70</u>	<u>65,537.11</u>	<u>(372.41)</u>	<u>(0.57%)</u>
Total Current Liabilities	65,164.70	65,537.11	(372.41)	(0.57%)
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	3,479.66	3,479.66	0.00	0.0%
282 - Capital Lease - Copier	20,278.69	20,278.69	0.00	0.0%
Total 28 - Long Term Liabilities	<u>23,758.35</u>	<u>23,758.35</u>	<u>0.00</u>	<u>0.0%</u>
29 - Loans & Mortgages (Principal)	<u>258,262.09</u>	<u>260,121.07</u>	<u>(1,858.98)</u>	<u>(0.72%)</u>
Total Long Term Liabilities	<u>282,020.44</u>	<u>283,879.42</u>	<u>(1,858.98)</u>	<u>(0.66%)</u>
Total Liabilities	347,185.14	349,416.53	(2,231.39)	(0.64%)
Equity				
31 - General Operating	876,656.16	876,471.72	184.44	0.02%
32 - Temp. Restricted Balances				
3204 - Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 - Fund - Building	2,766.13	2,211.13	555.00	25.1%
3213 - Fund - Legal Offense Fund	659.11	1,398.55	(739.44)	(52.87%)
Total 32 - Temp. Restricted Balances	<u>5,980.65</u>	<u>6,165.09</u>	<u>(184.44)</u>	<u>(2.99%)</u>
Net Revenue	<u>(3,982.86)</u>	<u>(9,240.25)</u>	<u>5,257.39</u>	<u>56.9%</u>
Total Equity	<u>878,653.95</u>	<u>873,396.56</u>	<u>5,257.39</u>	<u>0.6%</u>
TOTAL LIABILITIES & EQUITY	<u>1,225,839.09</u>	<u>1,222,813.09</u>	<u>3,026.00</u>	<u>0.25%</u>

Statement of Cash Flows

April 2017 & YTD

	<u>Apr 17</u>	<u>Jan - Apr 17</u>
OPERATING ACTIVITIES		
Net Revenue	5,257.39	(3,982.86)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	(101.76)	(329.15)
165 · Prepaid Licenses	1,857.30	(5,400.82)
168 · Prepaid Rent	0.00	587.91
169 · Other Prepaid Expense	11,180.24	5,159.16
241 · Accrued Payroll	806.37	9,257.94
242 · Accrued Vacation	(1,919.00)	(3,762.00)
244 · Other Accrued Expenses	0.00	(19,494.08)
245 · Accrued Real Estate Tax	740.22	2,960.88
272 · Deferred Convention Revenue	0.00	15,489.95
Net cash provided by Operating Activities	<u>17,820.76</u>	<u>486.93</u>
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,055.44	8,221.76
180 · Bequests Expected - Non Current	0.00	33,816.42
Net cash provided by Investing Activities	<u>2,055.44</u>	<u>42,038.18</u>
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,858.98)	(68,900.62)
31 · General Operating	184.44	(125.21)
3210 · Fund - Building	555.00	364.65
3211 · Fund - Radio Ad Project	0.00	(348.55)
3213 · Fund - Legal Offense Fund	(739.44)	109.11
Net cash provided by Financing Activities	<u>(1,858.98)</u>	<u>(68,900.62)</u>
Net cash increase for period	18,017.22	(26,375.51)
Cash at beginning of period	194,155.19	238,547.92
Cash at end of period	<u><u>212,172.41</u></u>	<u><u>212,172.41</u></u>

RELATED PARTY TRANSACTIONS AS OF: 04/30/17

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/18 - 03/28/18	\$ -	\$ 25.00	\$ 3,340.00	
Mr. Danny Bedwell	06/06/18 - 05/17/18	\$ -	\$ -	\$ 1,479.00	
Ms. Whitney Bilyeu	12/31/17 - 05/10/18	\$ 50.00	\$ 200.00	\$ 894.00	Yes
Mr. Brett Bittner	12/31/17 - 05/03/18	\$ -	\$ 70.00	\$ 1,320.96	Yes
Mr. David Pratt Demarest	Life Member	\$ 150.00	\$ 860.00	\$ 5,090.47	Yes
Ms. Ruth Demarest *	02/23/18 - 12/29/17	\$ -	\$ -	\$ 100.00	
Mr. Sam Goldstein	12/31/17 - 05/16/18	\$ 70.00	\$ 220.00	\$ 4,805.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 75.00	\$ 8,356.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ 30.00	\$ 140.00	\$ 1,814.09	
Mr. Daniel Hayes	Life Member	\$ 210.00	\$ 3,615.00	\$ 7,679.00	Yes
Mr. Jeffery Hewitt	04/06/18 - 04/01/18	\$ 25.00	\$ 25.00	\$ 499.00	
Mr. Joshua Katz	06/20/17 - 12/10/17	\$ -	\$ -	\$ 943.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 15.00	\$ 76,793.30	Yes
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 5,026.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/18 - 02/26/18	\$ -	\$ 350.00	\$ 2,391.75	
Mr. Kenneth Moellman	12/31/17 - 05/03/18	\$ 10.00	\$ 40.00	\$ 974.00	Yes
Mr. Steven Nekhaila	01/28/18 - 01/28/18	\$ -	\$ 25.00	\$ 834.00	
Mr. Steven Nielson	12/23/17 - 12/23/17	\$ -	\$ -	\$ 75.00	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 400.00	\$ 12,547.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 833.36	\$ 104,378.64	Yes
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 100.00	\$ 4,879.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Ms. Valerie Sarwark *	06/19/17 - 07/21/17	\$ -	\$ 12.00	\$ 382.00	
Mr. Larry Sharpe	Life Member	\$ 200.00	\$ 375.00	\$ 3,829.00	Yes
Mr. Trent Somes	01/06/18 - 01/12/18	\$ -	\$ 175.00	\$ 653.99	
Dr. Cisse Spragins	Life Member	\$ 25.00	\$ 100.00	\$ 12,869.71	Yes
Mr. Aaron Starr	Life Member	\$ -	\$ -	\$ 20,725.00	
Mr. Arvin Vohra	12/31/17 - 11/02/17	\$ -	\$ -	\$ 1,243.00	
Total Contributions:		\$ 1,128.34	\$ 7,655.36	\$ 291,977.18	

* Non LNC Member disclosed related party

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 441.12	\$ 833.03
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 375.45	\$ 375.45
Arkansas Libertarian Party	Ballot Access	\$ 9,370.00	\$ 9,370.00
LSLA	State Chairs Conference	\$ 99.00	\$ 99.00
Total Disbursements:		\$ 10,285.57	\$ 10,677.48

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 04/30/17

Chair	Memo	Disbursements	Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -