



## **DEC 2014 END OF MONTH FINANCIAL REPORTS**

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - 2014 v. 2012 Comparisons Statement of Operations

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - P&L Detail (w-Functional Allocation of Expenses) for 2014 by Month

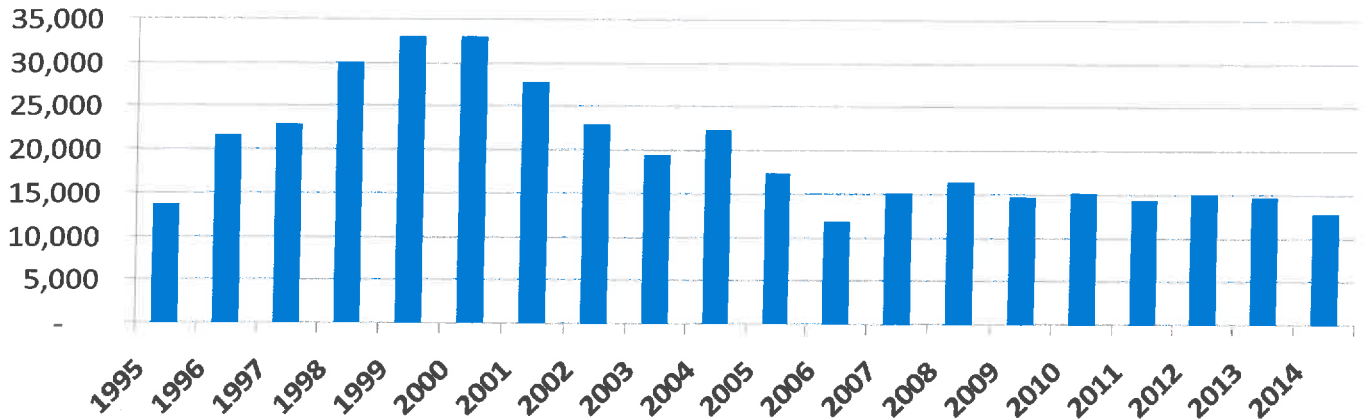
Page 10 – Balance Sheet Curr v. Prior Month Comparison

Page 12 - GAAP Cash Flow Report

Page 13 – Related Party Contributions and Disbursements

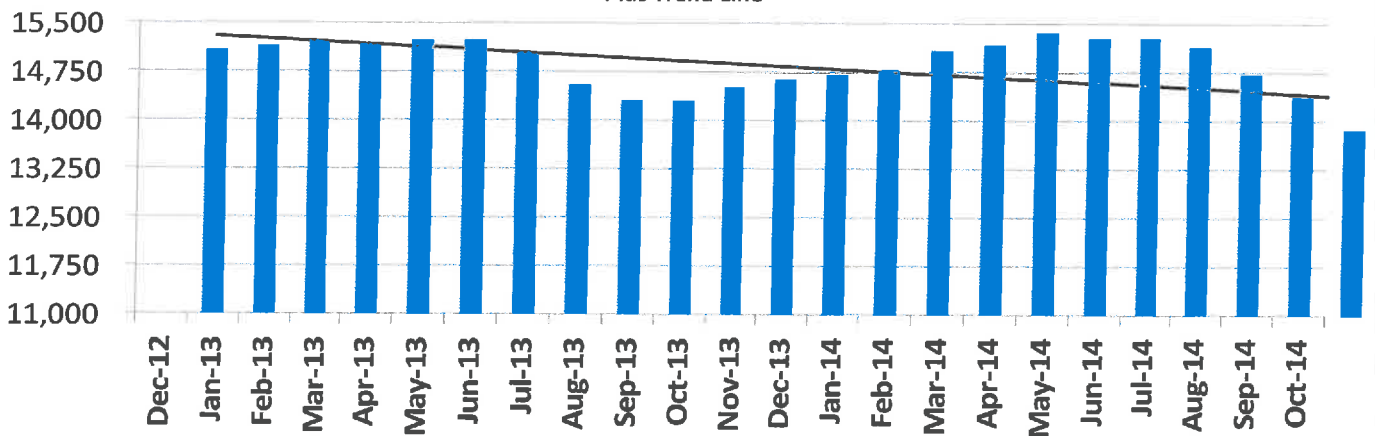
**End of Month Reports - Charts**

**Active Donors Past 20 Years**



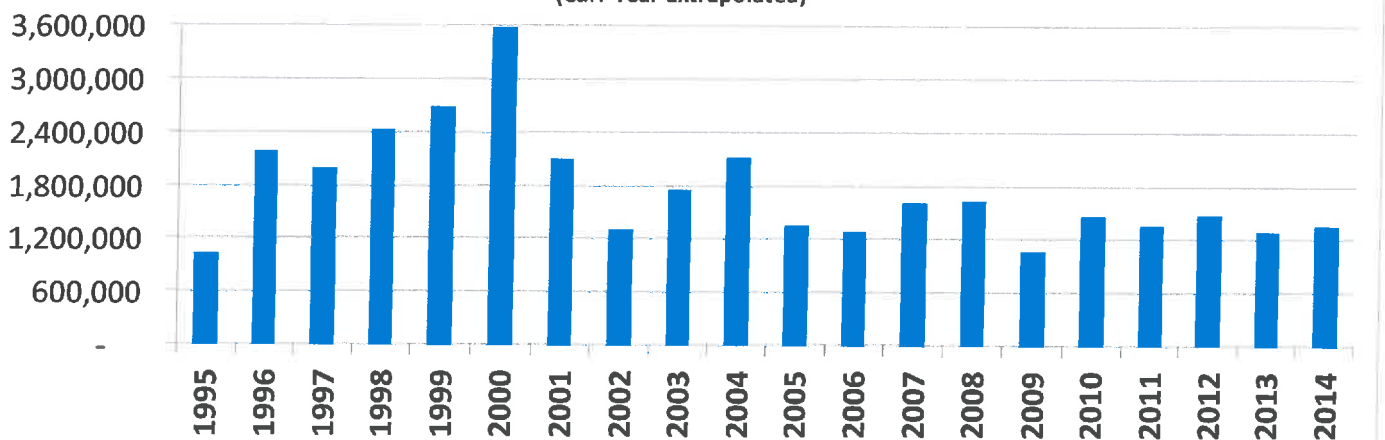
**Active Donors (Past 24 Months)**

Plus Trend Line

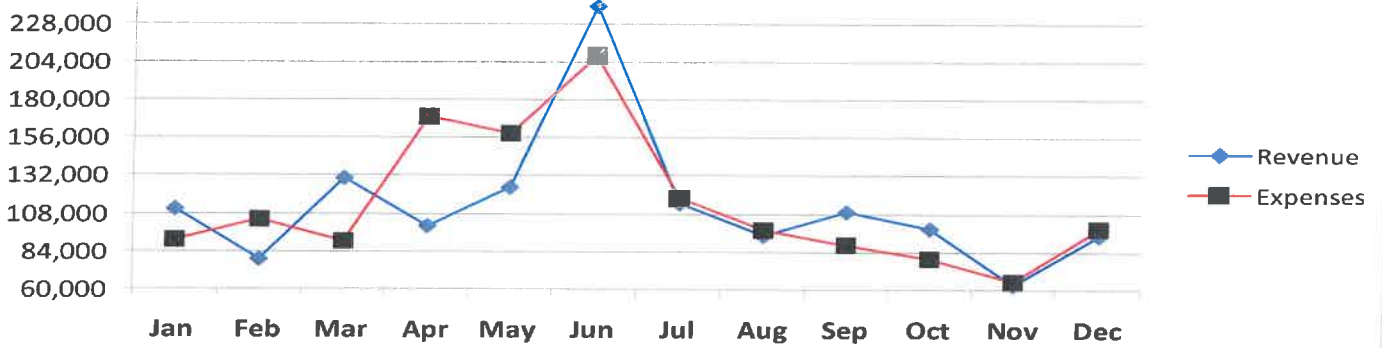


**Revenue 20 years**

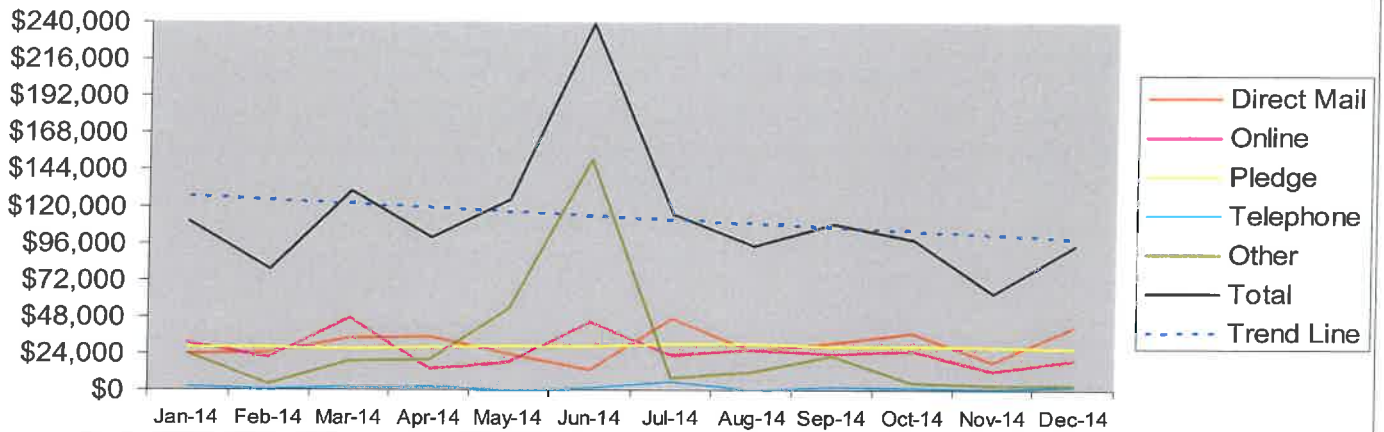
(Curr Year Extrapolated)



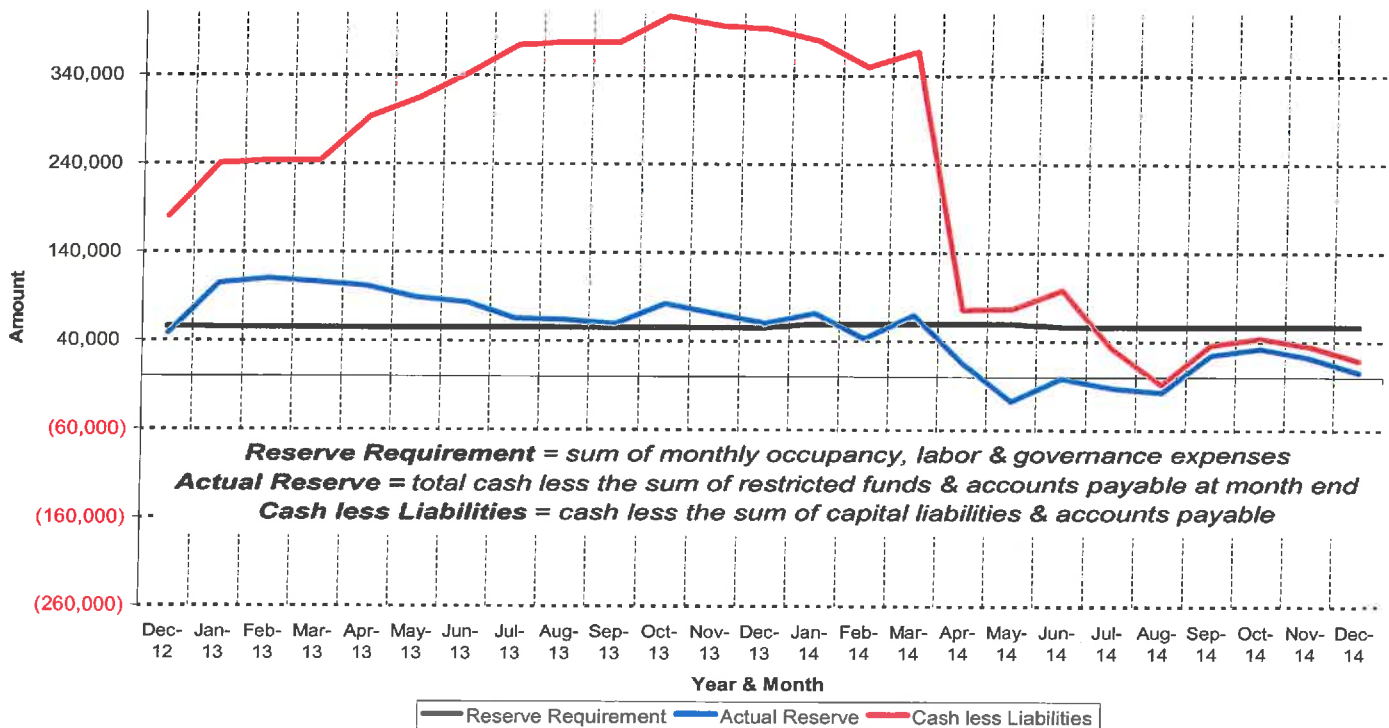
### Monthly Revenue and Expenses - Past 12 Months



### Monthly Revenue by Source (12 Mo)



### Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



## End of Month Reports – Financial Summary

### Statement of Operations Summary

Last Month & YTD

	Dec 14	2014 YTD	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue	93,925	1,355,136	1,417,800	(62,664)	1,417,800	62,664
Cost of Support and Revenue	22,924	369,539	359,500	10,039	359,500	(10,039)
Net Support Available for Programs	71,000	985,597	1,058,300	(72,703)	1,058,300	72,703
Program Expense	75,391	994,970	1,046,900	(51,930)	1,046,900	51,930
<b>Net Operating Surplus (or Deficit)</b>	<b>(4,391)</b>	<b>(9,373)</b>	<b>11,400</b>	<b>(20,773)</b>	<b>11,400</b>	<b>20,773</b>

### Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	TOTAL
Ordinary Income/Expense													
<b>Income</b>													
4000 - General Fundraising	104,913	76,478	111,932	80,738	112,670	91,862	108,620	89,640	97,184	98,374	60,170	91,149	1,118,730
4100 - Project Revenue	4,512	2,447	12,070	14,660	11,175	8,912	6,191	405	8,571	290	1,265	1,751	72,249
4200 - Events and Conventions	0	0	0	0	0	137,849	0	0	0	0	0	0	137,849
4300 - Program Revenue	831	275	6,069	4,340	547	287	499	4,000	3,081	4,831	1,563	1,025	27,338
4600 - Refunds of Contributions	0	(70)	0	0	0	(10)	(735)	(40)	0	(175)	0	0	(1,030)
4700 - Other Receipts	1	0	0	0	0	0	0	0	0	0	0	0	1
<b>Total Income</b>	<b>110,257</b>	<b>79,130</b>	<b>130,071</b>	<b>99,738</b>	<b>124,392</b>	<b>238,900</b>	<b>114,575</b>	<b>94,005</b>	<b>108,836</b>	<b>98,320</b>	<b>62,988</b>	<b>93,925</b>	<b>1,355,137</b>
<b>Gross Profit</b>	<b>110,257</b>	<b>79,130</b>	<b>130,071</b>	<b>99,738</b>	<b>124,392</b>	<b>238,900</b>	<b>114,575</b>	<b>94,005</b>	<b>108,836</b>	<b>98,320</b>	<b>62,988</b>	<b>93,925</b>	<b>1,355,137</b>
<b>Expense</b>													
7000 - General Fundraising Exp	26,229	33,547	19,221	48,909	24,662	22,677	40,198	18,851	21,003	19,725	16,193	26,576	317,791
7100 - Project-Related Expenses	90	249	36	58	48	49	52	101	2,500	0	41	45	3,269
7200 - Events and Conventions	224	415	435	986	1,243	124,162	365	457	99	53	41	45	128,525
7300 - Program-Related Expenses	25,492	24,795	26,430	62,484	69,880	24,010	32,670	38,507	27,104	30,630	17,652	24,765	404,419
8000 - Salary & Related Expenses	15,615	17,270	16,578	18,831	21,846	21,096	23,156	19,834	18,919	20,801	16,999	18,981	229,926
8100 - Admin & Overhead Expense	10,317	20,282	22,937	32,378	26,781	12,360	13,788	15,039	16,372	11,296	12,314	15,858	209,722
8200 - Professional Services	4,500	5,091	4,536	5,414	13,799	4,598	6,979	4,601	1,500	1,711	1,706	2,165	56,600
8300 - Depreciation Expense	398	398	398	398	398	398	398	398	398	398	398	398	14,257
<b>Total Expense</b>	<b>82,865</b>	<b>102,047</b>	<b>90,571</b>	<b>169,458</b>	<b>158,657</b>	<b>209,350</b>	<b>117,606</b>	<b>97,788</b>	<b>87,895</b>	<b>84,614</b>	<b>65,344</b>	<b>98,314</b>	<b>1,364,509</b>
<b>Net Ordinary Income</b>	<b>27,392</b>	<b>(22,917)</b>	<b>39,500</b>	<b>(69,720)</b>	<b>(34,265)</b>	<b>29,550</b>	<b>(3,031)</b>	<b>(3,783)</b>	<b>20,941</b>	<b>13,706</b>	<b>(2,356)</b>	<b>(4,389)</b>	<b>(9,372)</b>
<b>Net Income</b>	<b>27,392</b>	<b>(22,917)</b>	<b>39,500</b>	<b>(69,720)</b>	<b>(34,265)</b>	<b>29,550</b>	<b>(3,031)</b>	<b>(3,783)</b>	<b>20,941</b>	<b>13,706</b>	<b>(2,356)</b>	<b>(4,389)</b>	<b>(9,372)</b>

### Balance Sheet Summary - Current vs Prior Month

	Dec 31, 14	Nov 30, 14	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Total Checking/Savings	18,855.37	34,820.28	(15,964.91)	-45.85%
Total Other Current Assets	13,391.08	3,449.42	9,941.66	288.21%
<b>Total Current Assets</b>	<b>32,246.45</b>	<b>38,269.70</b>	<b>(6,023.25)</b>	<b>-15.74%</b>
<b>Total Fixed Assets</b>	<b>870,398.19</b>	<b>880,277.60</b>	<b>(9,879.41)</b>	<b>-1.12%</b>
<b>TOTAL ASSETS</b>	<b>902,644.64</b>	<b>918,547.30</b>	<b>(15,902.66)</b>	<b>-1.73%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Total Current Liabilities	29,769.52	40,314.34	(10,544.82)	-26.16%
Total Long Term Liabilities	495,771.25	496,738.06	(966.81)	-0.20%
<b>Total Liabilities</b>	<b>525,540.77</b>	<b>537,052.40</b>	<b>(11,511.63)</b>	<b>-2.14%</b>
<b>Total Equity</b>	<b>377,103.87</b>	<b>381,494.90</b>	<b>(4,391.03)</b>	<b>-1.15%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>902,644.64</b>	<b>918,547.30</b>	<b>(15,902.66)</b>	<b>-1.73%</b>

**Statement of Operations - 2014 v. 2012 Comparison**

**Statement of Ops YTD 14 v 12**

Support and Revenue	Jan - Dec 14	Jan -Dec 12	Diff 14 v 12
20-Membership Dues	492,324	458,288	34,036
21-Donations	217,697	281,015	-63,318
22-Recurring Gifts	342,279	331,287	10,992
23-BoardSolicitation MajorGifts	42,475	1,000	41,475
24-Convention Revenue	114,820	185,226	-70,406
25-Project Program Revenue	72,248	-6,321	78,569
26-Brand Dev / Promotional Materials Rev	19,380	690	18,690
27-BalotAccess Donations	45,954	231,877	-185,923
28-Publications Materials Other	7,959	1,645	6,314
29-Other Revenue	1	142	-141
<b>Total Support and Revenue</b>	<b>1,355,136</b>	<b>1,484,849</b>	<b>-129,713</b>
<b>Cost of Support and Revenue</b>			
32-Fundraising Costs	125,461	160,815	-35,354
33-Membership Fundraising Costs	108,366	76,355	32,011
35-Convention	120,936	161,912	-40,976
36-Balot Access Fundraising Exp	8,831	16,825	-7,994
37-Building Fundraising Exp	5,945	0	5,945
<b>Total Cost of Support and Revenue</b>	<b>369,539</b>	<b>415,907</b>	<b>-46,368</b>

**Statement of Ops Last Month 14 v 12**

Support and Revenue	Dec-14	Dec-12	Diff 14 v 12
20-Membership Dues	44,231	26,205	18,026
21-Donations	19,722	15,063	4,659
22-Recurring Gifts	27,121	28,300	-1,179
23-BoardSolicitation MajorGifts	50	0	50
24-Convention Revenue	0	0	0
25-Project Program Revenue	1,751	586	1,165
26-Brand Dev / Promotional Materials Rev	1,025	0	1,025
27-BalotAccess Donations	25	15	10
28-Publications Materials Other	0	60	-60
29-Other Revenue	0	141	-141
<b>Total Support and Revenue</b>	<b>93,925</b>	<b>70,370</b>	<b>23,555</b>
<b>Cost of Support and Revenue</b>			
32-Fundraising Costs	10,086	11,000	-914
33-Membership Fundraising Costs	11,735	6,599	5,136
35-Convention	0	0	0
36-Balot Access Fundraising Exp	0	0	0
37-Building Fundraising Exp	1,103	0	1,103
<b>Total Cost of Support and Revenue</b>	<b>22,924</b>	<b>17,599</b>	<b>5,325</b>

**Net Support Available for Programs**

Net Support Available for Programs	985,597	1,068,942	-83,345
<b>Program Expense</b>			
40-Administrative Costs	278,735	358,055	-79,320
45-Compensation	511,632	411,589	100,043
50-Affiliate Support	4,883	4,816	67
55-Brand Dev / Promotional Materials	12,578	2,748	9,830
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	289	4,464	-4,175
70-BalotAccess Petitioning Related Exp	106,696	382,460	-275,764
75-Litigation	11,047	23,259	-12,212
80-Media	119	0	119
85-Member Communication	60,394	38,452	21,942
88-Outreach	6,098	4,315	1,783
90-Project Program Other	2,500	0	2,500
<b>Total Program Expense</b>	<b>994,970</b>	<b>1,230,158</b>	<b>-235,188</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>-9,373</b>	<b>-161,216</b>	<b>151,843</b>

**Net Support Available for Programs**

Net Support Available for Programs	71,000	52,771	18,229
<b>Program Expense</b>			
40-Administrative Costs	27,238	30,856	-3,618
45-Compensation	37,195	40,032	-2,837
50-Affiliate Support	200	0	200
55-Brand Dev / Promotional Materials	1,089	0	1,089
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	170	0	170
70-BalotAccess Petitioning Related Exp	0	2,122	-2,122
75-Litigation	620	0	620
80-Media	10	0	10
85-Member Communication	8,868	9,108	-240
88-Outreach	0	0	0
90-Project Program Other	0	0	0
<b>Total Program Expense</b>	<b>75,391</b>	<b>82,118</b>	<b>-6,727</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>-4,391</b>	<b>-29,347</b>	<b>24,956</b>

**Libertarian National Committee, Inc.  
Standard Statement of Operations - Jan-Dec 2014  
Budget vs. Actual**

	Unrestricted Dec-14	Temp. Restricted	Dec 14	Jan - Dec 14	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
<b>Support and Revenue</b>								
20-Membership Dues	44,231.02		44,231.02	492,323.83	505,800.00	(13,476.17)	505,800.00	13,476.17
21-Donations	19,721.58		19,721.58	217,696.53	294,900.00	(77,203.47)	294,900.00	77,203.47
22-Recurring Gifts	27,121.11		27,121.11	342,278.99	341,300.00	978.99	341,300.00	(978.99)
23-BoardSolicitation MajorGifts	50.00		50.00	42,475.00	110,000.00	(67,525.00)	110,000.00	67,525.00
24-Convention Revenue	0.00		0.00	114,820.00	110,000.00	4,820.00	110,000.00	(4,820.00)
25-Project Program Revenue	0.00	1,751.00	1,751.00	72,248.25	0.00	72,248.25	0.00	(72,248.25)
26-Brand Dev / Promotional Materials Rev	1,024.88		1,024.88	19,379.53	15,800.00	3,579.53	15,800.00	(3,579.53)
27-BallotAccess Donations	25.00		25.00	45,954.17	32,100.00	13,854.17	32,100.00	(13,854.17)
28-Publications Materials Other	0.00		0.00	7,959.00	7,900.00	59.00	7,900.00	(59.00)
29-Other Revenue	0.00		0.00	0.65	0.00	0.65	0.00	(0.65)
<b>Total Support and Revenue</b>	<b>92,173.59</b>	<b>1,751.00</b>	<b>93,924.59</b>	<b>1,355,135.95</b>	<b>1,417,800.00</b>	<b>(62,664.05)</b>	<b>1,417,800.00</b>	<b>62,664.05</b>
<b>Cost of Support and Revenue</b>								
32-Fundraising Costs	10,086.43		10,086.43	125,461.35	141,600.00	(16,138.65)	141,600.00	16,138.65
33-Membership Fundraising Costs	11,734.99		11,734.99	108,365.78	103,200.00	5,165.78	103,200.00	(5,165.78)
35-Convention	0.00		0.00	120,935.68	110,400.00	10,535.68	110,400.00	(10,535.68)
36-Ballot Access Fundraising Exp	0.00		0.00	8,831.44	4,300.00	4,531.44	4,300.00	(4,531.44)
37-Building Fundraising Exp	0.00	1,102.98	1,102.98	5,944.51	0.00	5,944.51	0.00	(5,944.51)
<b>Total Cost of Support and Revenue</b>	<b>21,821.42</b>	<b>1,102.98</b>	<b>22,924.40</b>	<b>369,538.76</b>	<b>359,500.00</b>	<b>10,038.76</b>	<b>359,500.00</b>	<b>(10,038.76)</b>
<b>Net Support Available for Programs</b>	<b>70,352.17</b>	<b>648.02</b>	<b>71,000.19</b>	<b>985,597.19</b>	<b>1,058,300.00</b>	<b>(72,702.81)</b>	<b>1,058,300.00</b>	<b>72,702.81</b>
<b>Program Expense</b>								
40-Administrative Costs	27,237.57	0.00	27,237.57	278,734.55	321,100.00	(42,365.45)	321,100.00	42,365.45
45-Compensation	37,195.42		37,195.42	511,631.93	516,700.00	(5,068.07)	516,700.00	5,068.07
50-Affiliate Support	200.22		200.22	4,882.60	6,500.00	(1,617.40)	6,500.00	1,617.40
55-Brand Dev / Promotional Materials	1,089.49		1,089.49	12,577.90	11,600.00	977.90	11,600.00	(977.90)
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	170.00		170.00	289.14	0.00	289.14	0.00	(289.14)
70-BallotAccess Petitioning Related Exp	0.00		0.00	106,696.00	120,900.00	(14,204.00)	120,900.00	14,204.00
75-Litigation	620.40		620.40	11,046.99	12,100.00	(1,053.01)	12,100.00	1,053.01
80-Media	9.95		9.95	119.45	0.00	119.45	0.00	(119.45)
85-Member Communication	8,868.17		8,868.17	60,394.26	48,000.00	12,394.26	48,000.00	(12,394.26)
88-Outreach	0.00		0.00	6,097.60	10,000.00	(3,902.40)	10,000.00	3,902.40
90-Project Program Other	0.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	(2,500.00)
<b>Total Program Expense</b>	<b>75,391.22</b>	<b>0.00</b>	<b>75,391.22</b>	<b>994,970.42</b>	<b>1,046,900.00</b>	<b>(51,929.58)</b>	<b>1,046,900.00</b>	<b>51,929.58</b>
<b>Total Net Operating Surplus (or Deficit)</b>	<b>(5,039.05)</b>	<b>648.02</b>	<b>(4,391.03)</b>	<b>(9,373.23)</b>	<b>11,400.00</b>	<b>(20,773.23)</b>	<b>11,400.00</b>	<b>20,773.23</b>
<b>Unrestricted Net Operating Surplus (or Deficit)</b>			<b>(5,039.05)</b>	<b>(65,764.23)</b>				

Libertarian National Committee, Inc.

2014 P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD

Ordinary Revenue/Expense	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	TOTAL
Revenue													
4000 - General Fundraising													
4010 - Direct Mail Fundraising													
4010-10 - DM - House Fundraising General	5,625.76	12,410.06	15,516.60	19,805.91	5,702.14	5,843.30	14,466.32	3,421.21	18,624.51	9,090.36	6,775.77	15,277.59	132,559.53
4010-11 - DM - House Fundraising Renewal	322.00	1,281.02	4,377.50	1,275.40	150.00	0.00	2,066.00	75.00	610.00	225.00	50.00	1,610.00	12,041.92
4010-12 - DM - House Fundraising NewDonor	0.00	25.00	100.00	25.00	3,193.00	0.00	225.00	25.00	25.00	0.00	30.00	50.00	3,698.00
4010-20 - DM - Donor Renewal	15,076.00	9,723.00	13,274.99	10,571.00	15,099.00	6,531.00	30,025.58	21,339.00	11,734.00	27,620.50	11,450.00	23,809.00	196,253.07
4010-30 - DM - New Donor Prospecting	3,253.00	1,000.00	835.00	3,643.95	0.00	870.00	640.00	430.00	335.00	235.00	150.00	475.00	11,866.95
Total 4010 - Direct Mail Fundraising	24,276.76	24,439.08	34,104.09	35,321.26	24,144.14	13,244.30	47,422.90	25,290.21	31,328.51	37,170.86	18,455.77	41,221.59	356,419.47
4020 - Direct Solicitation Major Donor													
4020-10 - Board Solicitation	0.00	0.00	0.00	0.00	32,400.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	32,425.00
4020-30 - ED Solicitation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	50.00	10,050.00
Total 4020 - Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	32,400.00	0.00	0.00	0.00	10,000.00	0.00	25.00	50.00	42,475.00
4030 - Online Contributions - Web													
4030-10 - Online Cont - General	9,518.21	5,263.25	19,761.63	1,840.00	3,573.00	979.50	1,788.00	6,708.00	6,376.36	1,557.98	638.00	4,443.99	62,447.92
4030-20 - Online Cont - Donor Renewal	12,230.30	9,045.00	18,180.00	7,335.00	10,594.86	37,987.05	17,005.00	15,585.04	8,510.50	17,750.00	6,599.00	13,353.00	174,174.75
4030-30 - Online Cont - New Donor Prosp	9,312.50	7,417.53	8,963.00	5,075.00	3,873.75	5,350.00	4,200.00	3,790.00	8,783.33	6,060.01	5,725.00	2,500.00	71,050.12
Total 4030 - Online Contributions - Web	31,061.01	21,725.78	46,904.63	14,250.00	18,041.61	44,316.55	22,993.00	26,083.04	23,670.19	25,367.99	12,962.00	20,296.99	307,672.79
4040 - Tele Fundraising - Phone Bank													
4040-10 - Tele Fund - General	85.00	50.00	25.00	200.00	0.00	275.00	0.00	0.00	25.00	0.00	30.00	0.00	690.00
4040-20 - Tele Fund - Donor Renewal	2,675.00	675.00	2,290.00	1,875.00	350.00	1,410.00	5,630.00	350.00	2,475.00	1,900.00	1,150.00	2,434.02	23,214.02
4040-30 - Tele Fund - New Donor Prosp	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
Total 4040 - Tele Fundraising - Phone Bank	2,785.00	725.00	2,315.00	2,075.00	350.00	1,885.00	5,630.00	350.00	2,500.00	1,900.00	1,180.00	2,434.02	23,929.02
4080 - Recurring Contrib - Pledge	28,148.00	27,973.50	27,482.50	27,891.74	28,581.74	28,892.06	30,649.58	30,056.82	29,080.02	28,875.10	27,546.82	27,121.11	342,278.99
4090 - Ballot Access	18,642.15	1,615.00	1,125.99	1,200.00	9,172.13	3,724.05	1,925.00	7,859.85	605.00	60.00	0.00	25.00	45,954.17
Total 4000 - General Fundraising	104,912.92	76,478.36	111,932.21	80,738.00	112,669.62	91,861.96	108,620.48	89,639.92	97,183.72	93,373.95	60,169.59	91,148.71	1,118,729.44
4100 - Project Revenue													
4108 - Building Fund	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	8,912.00	6,191.00	405.00	1,400.00	100.00	1,265.00	1,501.00	64,637.52
4111 - Legal Offense Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,170.73	190.00	0.00	250.00	7,610.73
Total 4100 - Project Revenue	4,512.00	2,447.00	12,070.00	14,660.00	11,174.52	8,912.00	6,191.00	405.00	8,570.73	290.00	1,265.00	1,751.00	72,248.25
4200 - Events and Conventions													
4200-10 - Convention Revenue	0.00	0.00	0.00	0.00	0.00	114,820.00	0.00	0.00	0.00	0.00	0.00	0.00	114,820.00
4200-15 - Convention Banq Fundraising	0.00	0.00	0.00	0.00	0.00	23,029.00	0.00	0.00	0.00	0.00	0.00	0.00	23,029.00
Total 4200 - Events and Conventions	0.00	0.00	0.00	0.00	0.00	137,849.00	0.00	0.00	0.00	0.00	0.00	0.00	137,849.00
4300 - Program Revenue													
4340 - LP News	600.00	0.00	5,903.00	1,072.00	0.00	0.00	34.00	350.00	0.00	0.00	0.00	0.00	7,959.00
4375 - Brand / Promotional Materials	231.00	275.00	166.10	3,268.40	547.25	287.45	464.85	3,649.65	3,080.75	4,830.92	1,553.28	1,024.88	19,379.53
Total 4300 - Program Revenue	831.00	275.00	6,069.10	4,340.40	547.25	287.45	498.85	3,999.65	3,080.75	4,830.92	1,553.28	1,024.88	27,338.53
4600 - Refunds of Contributions	0.00	(69.93)	0.00	0.00	0.00	(10.00)	(735.00)	(40.00)	0.00	(174.99)	0.00	0.00	(1,029.92)
4700 - Other Receipts	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65
4710 - Interest & Dividends	0.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65
Total 4700 - Other Receipts	110,256.57	79,130.43	130,071.31	99,738.40	124,391.39	238,900.41	114,575.33	94,004.57	108,835.20	98,319.88	62,987.87	93,924.59	1,355,135.99
Total Revenue	110,256.57	79,130.43	130,071.31	99,738.40	124,391.39	238,900.41	114,575.33	94,004.57	108,835.20	98,319.88	62,987.87	93,924.59	1,355,135.99
Gross Proceeds or Loss													

Expense	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	TOTAL
7000 - General Fundraising Expense													
7010 - Direct Mail Fundraising Exp													
7010-10 - DM - House General Expense	212.50	11,597.47	1,120.59	20,257.87	638.75	3,275.61	11,237.94	127.10	7,082.55	1,386.65	3,456.62	4,890.29	65,263.94
7010-20 - DM - Donor Renewal Expense	3,299.06	1,959.59	3,093.70	3,206.38	1,690.06	694.25	13,397.73	1,813.56	1,289.71	4,268.12	250.00	5,679.49	40,641.65
7010-30 - DM - New Donor Prospecting Exp	845.70	5,615.68	3,411.70	10,265.73	8,321.59	337.50	745.70	125.00	625.00	713.20	596.00	913.25	32,516.05
Total 7010 - Direct Mail Fundraising Exp	4,357.26	19,172.74	7,625.99	33,728.98	10,650.40	4,307.36	25,381.37	2,065.66	8,997.26	6,367.97	4,282.62	11,483.03	138,421.64
7030 - Online Contributions Exp - Web													
7030-10 - Online Cont Exp - General	2,992.45	1,090.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,082.67
7030-30 - Online Cont Exp - New Donor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,201.52	2,162.06	1,053.50	5,417.08
Total 7030 - Online Contributions Exp - Web	2,992.45	1,090.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,201.52	2,162.06	1,053.50	9,499.75
7040 - Tele Fundraising Expense													
7040-20 - Tele Fund Exp - Donor Renewal	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	2,160.00	3,199.50	1,782.00	2,242.50	2,629.25	2,713.50	4,088.75	29,791.00
Total 7040 - Tele Fundraising Expense	2,079.00	2,295.00	2,295.00	2,281.50	2,025.00	2,160.00	3,199.50	1,782.00	2,242.50	2,629.25	2,713.50	4,088.75	29,791.00
7080 - Recurring Contrib - Pledge	1,107.22	611.86	1,212.63	2,831.61	1,114.51	4,035.87	607.27	1,117.11	2,079.20	1,712.78	1,109.69	2,898.42	20,438.17
7085 - Building Fund Fundraising Exp	3,814.63	0.00	0.00	0.00	392.00	0.00	0.00	0.00	634.90	0.00	0.00	1,102.88	5,944.51
7090 - Ballot Access Fundraising Exp	2,845.82	138.44	0.00	0.00	0.00	1,742.59	250.00	3,854.59	0.00	0.00	0.00	0.00	8,831.44
7095 - Credit Card Prc Fees	2,795.01	3,191.07	2,687.72	2,237.22	4,215.57	4,565.81	4,502.80	3,588.53	2,341.26	1,499.14	1,764.72	2,297.72	35,676.57
7099 - Gen Fundraising Staff Salary	6,237.69	7,047.24	5,399.86	7,828.75	6,264.43	5,865.79	6,257.07	6,443.30	4,708.23	5,314.76	4,170.42	3,651.88	69,188.42
Total 7000 - General Fundraising Expense	26,229.08	33,546.57	19,221.20	48,909.06	24,661.91	22,677.42	40,198.01	18,851.19	21,003.35	19,725.42	16,193.01	26,576.28	317,792.50
7100 - Project-Related Expenses													
7106 - Campus Outreach Project													
7106-20 - Campus Outreach Staff Salary	89.75	248.73	36.24	57.99	47.82	48.88	52.14	101.47	0.00	0.00	41.29	45.08	769.39
Total 7106 - Campus Outreach Project	89.75	248.73	36.24	57.99	47.82	48.88	52.14	101.47	0.00	0.00	41.29	45.08	769.39
7111 - Legal Offense Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	2,500.00
Total 7100 - Project-Related Expenses	89.75	248.73	36.24	57.99	47.82	48.88	52.14	101.47	2,500.00	0.00	41.29	45.08	3,269.39
7200 - Events and Conventions Exp													
7200-10 - Convention Expenses - General	0.00	0.00	0.00	0.00	0.00	48,827.48	0.00	0.00	0.00	0.00	0.00	0.00	48,827.48
7200-20 - Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	0.00	72,108.20	0.00	0.00	0.00	0.00	0.00	0.00	72,108.20
7200-40 - Events & Conv Staff Salary	224.38	414.54	434.89	985.84	1,243.32	3,226.18	365.00	456.61	98.12	52.62	41.29	45.08	7,588.87
Total 7200 - Events and Conventions Exp	224.38	414.54	434.89	985.84	1,243.32	124,161.86	365.00	456.61	98.12	52.62	41.29	45.08	128,524.55
7300 - Program-Related Expenses													
7310 - Affiliate Support													
7310-10 - Affiliate Development & Support	459.40	(28.04)	1,044.60	995.99	0.00	580.02	0.00	1,200.00	430.41	0.00	0.00	200.22	4,882.60
7310-20 - Affiliate Support Staff Salary	1,391.14	829.09	507.37	4,059.35	908.58	1,075.39	1,355.70	1,623.51	2,329.33	1,157.67	825.83	676.27	16,739.23
Total 7310 - Affiliate Support	1,850.54	801.05	1,551.97	5,055.34	908.58	1,655.41	1,355.70	2,823.51	2,759.74	1,157.67	825.83	876.49	21,621.83
7320 - Outreach - PR & Marketing													
7320-10 - Outreach PR & Marketing General	127.84	505.80	300.00	0.00	0.00	2,071.15	3,092.81	0.00	0.00	0.00	0.00	0.00	6,097.60
7320-20 - Outreach PR Mktng Staff Salary	2,782.28	2,487.26	2,065.72	2,029.68	1,625.88	2,248.55	3,232.82	3,754.36	2,329.33	3,367.77	2,560.06	2,840.35	31,324.06
Total 7320 - Outreach - PR & Marketing	2,910.12	2,993.06	2,365.72	2,029.68	1,625.88	4,319.70	6,325.63	3,754.36	2,329.33	3,367.77	2,560.06	2,840.35	37,421.66



	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	TOTAL
7330 - Media Relations													
7330-10 - Media Relations General	9.95	0.00	9.95	9.95	9.95	9.95	19.95	9.95	9.95	9.95	9.95	9.95	119.45
7330-20 - Media Relations Staff Salary	942.38	746.18	579.85	985.84	765.12	782.11	1,251.42	862.49	693.84	1,262.91	743.24	631.19	10,246.57
Total 7330 - Media Relations	952.33	746.18	589.80	995.79	775.07	792.06	1,271.37	872.44	703.79	1,272.86	753.19	641.14	10,366.02
7340 - Membership Communications													
7340-10 - LP News	6,265.59	9,434.81	1,501.36	8,622.33	8,560.56	300.00	0.00	200.00	7,952.88	8,688.56	0.00	8,868.17	60,394.26
7340-20 - Mem Comm & Support Staff Salary	9,154.60	8,042.14	8,480.32	11,482.17	9,133.63	8,407.63	9,854.89	9,132.24	7,087.12	7,261.75	6,524.03	7,709.52	102,270.04
Total 7340 - Membership Communications	15,420.19	17,476.95	9,981.68	20,104.50	17,694.19	8,707.63	9,854.89	9,332.24	15,040.00	15,950.31	6,524.03	16,577.69	162,664.30
7360 - Campaign Support & Initiatives													
7360-40 - Campaign/Candidate Support	0.00	0.00	0.00	0.00	119.14	0.00	0.00	0.00	0.00	0.00	0.00	170.00	289.14
7360-60 - Camp/Cand Support - Staff Salary	1,884.77	1,948.35	1,993.24	2,841.55	2,008.44	1,613.09	2,189.98	2,486.00	2,428.45	2,894.18	2,394.90	1,893.57	26,576.52
Total 7360 - Campaign Support & Initiatives	1,884.77	1,948.35	1,993.24	2,841.55	2,127.58	1,613.09	2,189.98	2,486.00	2,428.45	2,894.18	2,394.90	2,063.57	26,865.66
7375 - Brand Development													
7375-10 - Brand / Promotional Materials	500.00	0.00	572.00	1,708.46	272.50	2,207.41	792.31	1,355.53	1,554.02	1,987.29	538.89	1,089.49	12,577.90
7375-20 - Brand Development Staff Salary	1,077.01	456.00	289.93	753.88	573.84	733.22	1,042.85	1,369.84	594.72	526.21	495.50	450.85	8,363.85
Total 7375 - Brand Development	1,577.01	456.00	861.93	2,462.34	846.34	2,940.63	1,835.16	2,725.37	2,148.74	2,513.50	1,034.39	1,540.34	20,941.75
7380 - Ballot Access - Other													
7380-10 - Ballot Access Petitioning Exp.	0.00	0.00	3,687.00	28,125.00	45,329.00	2,857.00	8,794.00	15,904.00	1,000.00	1,000.00	0.00	0.00	106,696.00
7380-30 - Ballot Access Legal	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	3,363.21	0.00	10,363.21
7380-50 - BIA & Petitioning Staff Salary	897.51	373.09	398.65	869.86	573.84	1,124.28	1,042.85	608.82	545.16	473.59	206.45	225.42	7,339.52
Total 7380 - Ballot Access - Other	897.51	373.09	9,085.65	28,994.86	45,902.84	3,981.28	9,836.85	16,512.82	1,545.16	3,473.59	3,559.66	225.42	124,388.73
7390 - Voter Registration													
7390-20 - Voter Registration Staff Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	148.71	0.00	0.00	0.00	148.71
Total 7390 - Voter Registration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	148.71	0.00	0.00	0.00	148.71
Total 7300 - Program-Related Expenses	25,492.47	24,794.68	26,429.99	62,484.06	69,890.48	24,009.80	32,669.58	38,506.74	27,103.92	30,629.88	17,652.06	24,765.00	404,418.66
8000 - Salary & Related Expense													
8005 - Salary Bonus Sick & Vac (Admn)	6,524.96	6,097.80	4,918.15	8,378.26	9,928.54	8,164.79	8,770.35	8,343.32	8,310.82	8,732.08	6,223.23	7,283.27	91,675.57
8010 - Hourly Wages (Admin Portion)	206.36	244.71	228.03	204.37	304.95	829.42	928.11	230.83	461.35	318.80	342.09	1,553.38	5,852.40
8015 - Contract & Paid Internships	2,126.25	4,959.00	4,371.00	4,506.00	4,519.50	5,746.50	5,572.50	4,182.00	4,533.00	4,654.50	4,519.50	5,821.50	55,511.25
8020 - Employer Cont to PIR Tax	4,178.22	2,166.44	2,205.05	2,193.00	2,157.13	2,360.41	3,388.41	2,882.89	2,016.84	2,042.87	2,040.68	2,953.02	30,584.76
8030 - Employer Cont to 401K & Adm	1,563.48	769.86	957.93	784.86	1,969.86	784.86	1,154.79	1,055.65	697.86	721.63	715.40	1,050.60	12,226.78
8040 - Fed & State Unemployment	714.90	294.98	147.87	50.07	21.94	500.00	935.54	184.25	44.38	0.00	0.00	0.00	2,893.93
8050 - Fed & State Rev & Admn Tax	67.17	28.29	15.35	5.53	2.00	2.25	0.00	0.00	0.00	0.00	0.00	0.00	120.59
8060 - Health Insurance	0.00	2,559.96	2,559.96	2,559.96	2,559.96	2,559.96	402.20	2,559.96	2,559.96	4,013.02	3,012.08	0.00	25,347.02
8065 - Workers Comp Insurance	0.00	0.00	1,026.00	0.00	0.00	0.00	0.00	252.00	0.00	0.00	0.00	0.00	1,278.00
8070 - Other Bens, Gdwill & Training	0.00	0.00	0.00	0.00	0.00	0.00	1,842.48	0.00	159.95	0.00	0.00	0.00	2,002.43
8080 - Payroll Service Fees	233.70	149.09	149.09	149.12	381.76	147.90	161.99	142.80	135.00	318.55	146.21	161.70	2,160.09
Total 8000 - Salary & Related Expense	15,615.04	17,270.13	16,578.43	18,831.17	21,845.64	21,096.09	23,156.37	19,833.50	18,919.16	20,801.45	16,999.19	18,981.13	229,927.30

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	TOTAL
<b>8100 - Admin &amp; Overhead Expense</b>													
8110 - Ofc Supplies & Non Cap Equipt	202.79	1,795.82	133.72	1,666.96	778.66	2,706.10	431.48	351.91	1,155.70	146.98	830.85	445.36	10,646.33
8120 - Telephone & Data Services	103.71	1,281.40	1,280.09	1,322.53	1,271.63	1,400.71	2,681.41	1,025.73	1,126.21	1,180.92	1,086.17	2,512.96	16,256.47
8125 - Equipment Leases & Maint.	545.20	493.95	913.35	493.95	598.80	554.25	1,379.19	194.67	745.78	755.62	755.62	755.62	8,186.00
8130 - Postage & Shipping	1,352.91	297.84	301.29	256.30	1,456.00	322.30	(434.02)	864.00	521.48	219.93	(162.13)	497.75	5,493.65
8140 - Travel, Meeting, & Meals Exp	0.00	35.88	2,932.15	(374.48)	708.18	125.18	155.42	0.00	1,503.93	0.00	716.90	2,868.01	8,671.17
8160 - Insurance	0.00	0.00	0.00	6,687.00	0.00	0.00	(1,298.00)	0.00	0.00	0.00	0.00	0.00	5,389.00
<b>8170 - Occupancy Expenses</b>													
8170-10 - Mortgage Interest Expense	0.00	0.00	0.00	0.00	2,020.62	2,068.20	2,020.83	2,068.20	2,338.20	2,084.80	2,077.70	1,933.40	16,651.95
8170-20 - Utilities Expense	0.00	0.00	0.00	714.95	0.00	23.13	186.69	835.45	481.48	632.02	310.61	430.23	3,614.56
8170-30 - Property Taxes, Fees & Permits	0.00	0.00	0.00	1,628.66	0.00	10.00	796.84	736.83	708.01	736.83	736.83	736.85	6,090.85
8170-40 - Maintenance, Cleaning & Repairs	0.00	0.00	0.00	0.00	375.00	1,281.25	744.19	1,130.46	1,525.57	715.92	1,623.76	824.50	8,220.65
8170-50 - Property Insurance	0.00	0.00	0.00	3,756.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,756.00
8170-60 - Assc Fees, Parking & Storage	3,322.72	11,243.25	11,243.25	11,243.25	11,521.78	(1,794.00)	597.00	267.00	267.00	267.00	267.00	267.00	48,712.25
8170-70 - Office Move Related Expenses	0.00	0.00	0.00	0.00	2,826.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,826.00
<b>Total 8170 - Occupancy Expenses</b>	3,322.72	11,243.25	11,243.25	17,342.86	16,743.40	1,608.58	4,345.55	5,057.94	5,320.26	4,436.57	5,015.90	4,191.98	89,872.26
8180 - Printing & Copying	131.97	177.62	1,683.25	112.39	658.48	556.02	1,954.85	2,342.86	619.63	189.82	134.43	222.32	8,783.64
8190 - Software, Hardware & Other IT	4,378.22	4,566.77	4,221.20	4,607.12	4,121.46	4,773.13	4,305.50	4,986.60	5,173.21	4,120.56	3,695.75	4,143.20	53,122.72
8195 - Other Expenses & Bank Fees	279.71	359.23	228.67	263.42	444.39	314.13	266.95	215.15	205.54	245.87	258.04	220.96	3,302.06
<b>Total 8100 - Admin &amp; Overhead Expense</b>	10,317.23	20,281.76	22,936.97	32,378.05	26,781.00	12,360.40	13,788.33	15,038.86	16,371.74	11,296.27	12,313.53	15,858.16	209,722.30
<b>8200 - Professional Services</b>													
8210 - Legal													
8210-10 - Legal - General	3,000.00	3,000.00	3,000.00	3,000.00	3,605.30	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	24,605.30
8210-20 - Legal - Proactive	0.00	0.00	0.00	73.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	620.40	693.78
8210-30 - Litigation-Lobbing Staff Salary	0.00	82.91	36.23	115.98	95.64	97.77	156.43	101.46	0.00	210.50	206.45	45.08	1,148.45
<b>Total 8210 - Legal</b>	3,000.00	3,082.91	3,036.23	3,189.36	3,700.94	3,097.77	3,156.43	3,101.46	0.00	210.50	206.45	665.48	26,447.53
8220 - Accounting	0.00	508.50	0.00	725.00	8,597.77	0.00	2,322.23	0.00	0.00	0.00	0.00	0.00	12,153.50
8230 - FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
<b>Total 8200 - Professional Services</b>	4,500.00	5,091.41	4,536.23	5,414.36	13,798.71	4,597.77	6,978.66	4,601.46	1,500.00	1,710.50	1,706.45	2,165.48	66,601.03
8300 - Depreciation Expense	397.64	397.64	397.64	397.64	397.64	397.64	397.64	397.64	397.64	397.64	397.64	9,879.41	14,253.45
<b>Total Expense</b>	82,865.59	102,045.46	90,571.59	169,458.17	158,656.52	209,349.86	117,605.73	97,787.47	87,894.93	84,613.78	65,344.46	98,315.62	1,364,509.18
<b>Net Ordinary Revenue</b>	27,390.98	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	29,550.55	(3,030.40)	(3,782.90)	20,940.27	13,706.10	(2,356.59)	(4,391.03)	(9,373.23)
<b>Net Revenue</b>	27,390.98	(22,915.03)	39,499.72	(69,719.77)	(34,265.13)	29,550.55	(3,030.40)	(3,782.90)	20,940.27	13,706.10	(2,356.59)	(4,391.03)	(9,373.23)

**Libertarian National Committee, Inc.**  
**Balance Sheet Current vs Prior Month**  
**As of December 31, 2014**

	<b>Dec 31, 14</b>	<b>Nov 30, 14</b>	<b>\$ Change</b>	<b>% Change</b>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>11 · Cash</b>				
111 · PNC Check Acct 1 (Unrestricted)	948.69	3,845.95	(2,897.26)	(75.33%)
112 · BBT Check Acct 1 (Unrestricted)	4,072.66	17,788.33	(13,715.67)	(77.11%)
113 · PNC Check Acct 2 (Restricted)	10,796.76	10,546.76	250.00	2.37%
114 · BBT Chck Acct 2 (Restricted BF)	3,037.26	2,639.24	398.02	15.08%
<b>Total 11 · Cash</b>	<b>18,855.37</b>	<b>34,820.28</b>	<b>(15,964.91)</b>	<b>(45.85%)</b>
<b>Total Checking/Savings</b>	<b>18,855.37</b>	<b>34,820.28</b>	<b>(15,964.91)</b>	<b>(45.85%)</b>
<b>Other Current Assets</b>				
<b>16 · Prepaid Expenses</b>				
161 · Bulk Mail Account	912.62	1,564.11	(651.49)	(41.65%)
165 · Prepaid Licenses	11,330.00	0.00	11,330.00	100.0%
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
168 · Prepaid Rent	102.00	102.00	0.00	0.0%
169 · Other Prepaid Expense	0.00	736.85	(736.85)	(100.0%)
<b>Total 16 · Prepaid Expenses</b>	<b>13,391.08</b>	<b>3,449.42</b>	<b>9,941.66</b>	<b>288.21%</b>
<b>Total Other Current Assets</b>	<b>13,391.08</b>	<b>3,449.42</b>	<b>9,941.66</b>	<b>288.21%</b>
<b>Total Current Assets</b>	<b>32,246.45</b>	<b>38,269.70</b>	<b>(6,023.25)</b>	<b>(15.74%)</b>
<b>Fixed Assets</b>				
<b>17 · Fixed Assets</b>				
172 · Furniture & Fixtures	46,678.73	46,678.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
177 · Office Building	825,000.00	825,000.00	0.00	0.0%
178 · Ofc Imprmnt Acq & Capt Expense	44,055.04	44,055.04	0.00	0.0%
179 · Accumulated Depreciation	(222,770.48)	(212,891.07)	(9,879.41)	(4.64%)
<b>Total 17 · Fixed Assets</b>	<b>870,398.19</b>	<b>880,277.60</b>	<b>(9,879.41)</b>	<b>(1.12%)</b>
<b>Total Fixed Assets</b>	<b>870,398.19</b>	<b>880,277.60</b>	<b>(9,879.41)</b>	<b>(1.12%)</b>
<b>TOTAL ASSETS</b>	<b>902,644.64</b>	<b>918,547.30</b>	<b>(15,902.66)</b>	<b>(1.73%)</b>

	Dec 31, 14	Nov 30, 14	\$ Change	% Change
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
<b>24 · Accrued Expenses</b>				
241 · Accrued Payroll	4,284.77	13,107.20	(8,822.43)	(67.31%)
242 · Accrued Vacation	22,333.00	25,061.00	(2,728.00)	(10.89%)
<b>Total 24 · Accrued Expenses</b>	<b>26,617.77</b>	<b>38,168.20</b>	<b>(11,550.43)</b>	<b>(30.26%)</b>
<b>25 · Accrued Payroll Taxes</b>				
251 · Payroll Tax Liabilities	0.00	(0.02)	0.02	100.0%
252 · 401(k) Liability	3,151.75	2,146.16	1,005.59	46.86%
<b>Total 25 · Accrued Payroll Taxes</b>	<b>3,151.75</b>	<b>2,146.14</b>	<b>1,005.61</b>	<b>46.86%</b>
<b>Total Other Current Liabilities</b>	<b>29,769.52</b>	<b>40,314.34</b>	<b>(10,544.82)</b>	<b>(26.16%)</b>
<b>Total Current Liabilities</b>	<b>29,769.52</b>	<b>40,314.34</b>	<b>(10,544.82)</b>	<b>(26.16%)</b>
<b>Long Term Liabilities</b>				
29 · Loans & Mortgages (Principle)	495,771.25	496,738.06	(966.81)	(0.2%)
<b>Total Long Term Liabilities</b>	<b>495,771.25</b>	<b>496,738.06</b>	<b>(966.81)</b>	<b>(0.2%)</b>
<b>Total Liabilities</b>	<b>525,540.77</b>	<b>537,052.40</b>	<b>(11,511.63)</b>	<b>(2.14%)</b>
<b>Equity</b>				
31 · General Operating	372,643.08	373,291.10	(648.02)	(0.17%)
<b>32 · Temp. Restricted Balances</b>				
3204 · Fund - Campus	3,287.60	3,287.60	0.00	0.0%
3210 · Fund - Building	3,037.26	2,639.24	398.02	15.08%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	7,160.61	6,910.61	250.00	3.62%
<b>Total 32 · Temp. Restricted Balances</b>	<b>13,834.02</b>	<b>13,186.00</b>	<b>648.02</b>	<b>4.91%</b>
<b>Net Revenue</b>	<b>(9,373.23)</b>	<b>(4,982.20)</b>	<b>(4,391.03)</b>	<b>(88.13%)</b>
<b>Total Equity</b>	<b>377,103.87</b>	<b>381,494.90</b>	<b>(4,391.03)</b>	<b>(1.15%)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>902,644.64</b>	<b>918,547.30</b>	<b>(15,902.66)</b>	<b>(1.73%)</b>

**Libertarian National Committee, Inc.**  
**Statement of Cash Flows**  
 January through December 2014

	Dec 14	Jan - Dec 14
<b>OPERATING ACTIVITIES</b>		
Net Revenue	(4,391.03)	(9,373.23)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	15,744.10
16 · Prepaid Expenses:161 · Bulk Mail Account	651.49	266.52
16 · Prepaid Expenses:163 · Metro Passes	0.00	20.00
16 · Prepaid Expenses:165 · Prepaid Licenses	(11,330.00)	(507.43)
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	11,141.25
16 · Prepaid Expenses:169 · Other Prepaid Expense	736.85	0.00
24 · Accrued Expenses:241 · Accrued Payroll	(8,822.43)	(25,890.47)
24 · Accrued Expenses:242 · Accrued Vacation	(2,728.00)	5,322.29
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(3,155.00)
25 · Accrued Payroll Taxes:251 · Payroll Tax Liabilities	0.02	0.00
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,005.59	1,294.98
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	(7,920.53)
<b>Net cash provided by Operating Activities</b>	<b>(24,877.51)</b>	<b>(13,057.52)</b>
<b>INVESTING ACTIVITIES</b>		
17 · Fixed Assets:172 · Furniture & Fixtures	0.00	(9,060.76)
17 · Fixed Assets:177 · Office Building	0.00	(825,000.00)
17 · Fixed Assets:178 · Ofc Imprmnt Acq & Capt Expense	0.00	(44,055.04)
17 · Fixed Assets:179 · Accumulated Depreciation	9,879.41	14,253.45
19 · Security Deposits:191 · Rent Deposit	0.00	7,020.00
<b>Net cash provided by Investing Activities</b>	<b>9,879.41</b>	<b>(856,842.35)</b>
<b>FINANCING ACTIVITIES</b>		
29 · Loans & Mortgages (Principle)	(966.81)	495,771.25
31 · General Operating	(648.02)	319,286.72
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	(5,000.00)
32 · Temp. Restricted Balances:3210 · Fund - Building	398.02	(319,397.45)
32 · Temp. Restricted Balances:3213 · Fund - Legal Offense Fund	250.00	5,110.73
<b>Net cash provided by Financing Activities</b>	<b>(966.81)</b>	<b>495,771.25</b>
<b>Net cash increase for period</b>	<b>(15,964.91)</b>	<b>(374,128.62)</b>
<b>Cash at beginning of period</b>	<b>34,820.28</b>	<b>392,983.99</b>
<b>Cash at end of period</b>	<b>18,855.37</b>	<b>18,855.37</b>

**RELATED PARTY TRANSACTIONS AS OF: 11/30/14**

Related Party	Expire Date	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Starchild	08/01/14	\$ -	\$ 395.00	\$ 2,791.00	
Mr. David Blau **	Life Member	\$ -	\$ 5,050.00	\$ 13,284.00	
Mr. Brett Bittner	05/20/15	\$ -	\$ 75.00	\$ 463.00	
Ms. Audrey Capozzi **	Life Member	\$ -	\$ -	\$ 2,414.00	
Mr. Michael Cloud **	Life Member	\$ -	\$ -	\$ 3,233.00	
Mr. Doug Craig **	07/26/14	\$ -	\$ 325.00	\$ 2,239.00	
Mr. Claudio Estrada	12/31/15	\$ 10.00	\$ 420.00	\$ 420.00	Yes
Mr. Marc Feldman	Life Member	\$ -	\$ 445.00	\$ 1,694.00	
Mr. Paul Frankel **	Life Member	\$ -	\$ 595.00	\$ 2,966.00	Yes
Mr. Sam Goldstein	01/30/16	\$ 50.00	\$ 254.99	\$ 3,563.96	
Mr. Timothy Hagan	Life Member	\$ -	\$ 1,370.00	\$ 7,412.82	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Daniel Hayes	12/31/15	\$ 85.00	\$ 925.00	\$ 980.00	Yes
Ms. Marina Henley (Neale) **	07/23/06	\$ -	\$ -	\$ 200.00	
Ms. Linda Hinkle **	Life Member	\$ -	\$ 340.00	\$ 2,918.76	
Mr. Logan Hinkle **	06/14/14	\$ -	\$ -	\$ 526.21	Yes
Mr. Albert Hinkle **	12/31/14	\$ -	\$ 610.00	\$ 6,837.50	Yes
Mr. Mark Hinkle **	Life Member	\$ -	\$ 530.00	\$ 8,446.00	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 615.00	\$ 28,040.00	Yes
Mr. Joshua Katz	06/20/15	\$ -	\$ 210.00	\$ 354.00	
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 210.00	\$ 2,967.00	Yes
Mr. Michael Knebel **	05/16/15	\$ -	\$ 25.00	\$ 545.00	
Dr. James Lark	Life Member	\$ -	\$ 325.00	\$ 76,209.30	
Dr. Scott Lieberman	Life Member	\$ -	\$ 134.00	\$ 11,205.38	
Mr. Steven Linnabary **	Life Member	\$ -	\$ 200.00	\$ 1,568.50	
Mr. Edward Marsh	Life Member	\$ -	\$ 50.00	\$ 2,267.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ 50.00	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ 250.00	\$ 1,375.00	\$ 6,668.00	
Mr. Evan McMahan	11/18/15	\$ -	\$ 25.00	\$ 75.00	
Ms. Melinda Moore (Redpath)	07/08/10	\$ -	\$ -	\$ 288.00	
Ms. Nancy Neale **	Life Member	\$ -	\$ 5,000.00	\$ 12,497.61	
Mr. Geoffrey Neale **	Life Member	\$ -	\$ 5,400.00	\$ 11,284.03	Yes
Ms. Kieran Nevitt (Pojunis) **	11/23/12	\$ -	\$ -	\$ 25.00	
Mr. Rob Oates	04/12/15	\$ -	\$ 450.00	\$ 869.00	
Mr. Norman Olsen	Life Member	\$ -	\$ 800.00	\$ 5,404.50	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 1,525.00	\$ 9,098.00	Yes
Mr. Brett Pojunis **	10/16/14	\$ -	\$ -	\$ 200.00	
Mr. Bill Pojunis **	10/12/13	\$ -	\$ -	\$ 144.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,853.38	\$ 97,106.12	Yes
Ms. Bette Rose Ryan **	Life Member	\$ -	\$ 90.00	\$ 8,172.00	Yes
Mr. Tony Ryan **	Life Member	\$ -	\$ -	\$ 5,196.00	
Mr. Nicholas Sarwark	Life Member	\$ 15.00	\$ 1,415.00	\$ 3,800.00	Yes
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 3,205.00	\$ 10,580.00	Yes
Mr. Richard Tomasso	12/31/15	\$ 10.00	\$ 480.00	\$ 2,817.00	Yes
Ms. Dianna Visek **	05/20/15	\$ -	\$ 75.00	\$ 855.76	
Mr. Arvin Vohra	07/29/15	\$ -	\$ 420.00	\$ 669.00	
Mr. Daniel Wiener	12/31/15	\$ 10.00	\$ 515.00	\$ 3,726.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ 340.00	\$ 9,132.50	
Mr. R. Lee Wrights **	Life Member	\$ -	\$ -	\$ 1,883.00	
Total Contributions:		\$ 908.34	\$ 36,122.37	\$ 378,490.79	

\* Non LNC Member disclosed related party

\*\* Former LNC Member or former member disclosed related party (totals thru convention only)

Related Party	Memo	Disbursements	Disbursements
Mr. Robert (Ross) Lowe (Paul Frankel)	AL Ballot Access Petitioning Expense	\$ -	\$ 12,498.00
Libertarian Party of Kentucky	KY Ballot Access Petitioning Expense	\$ -	\$ 7,000.00
Libertarian Party of Illinois	IL Ballot Access Petitioning Expense	\$ -	\$ 67,500.00
Libertarian Party of Minnesota	MN Ballot Access Petitioning Expense (2012)	\$ -	\$ 2,000.00
Bill Redpath	Travel Reimbursements	\$ -	\$ 16.00
Nancy and Geoffrey Neale	Travel Reimbursements	\$ -	\$ 1,062.08
Total Disbursements:		\$ -	\$ 90,076.08