



AUG 2017 DRAFT END OF MONTH FINANCIAL REPORTS

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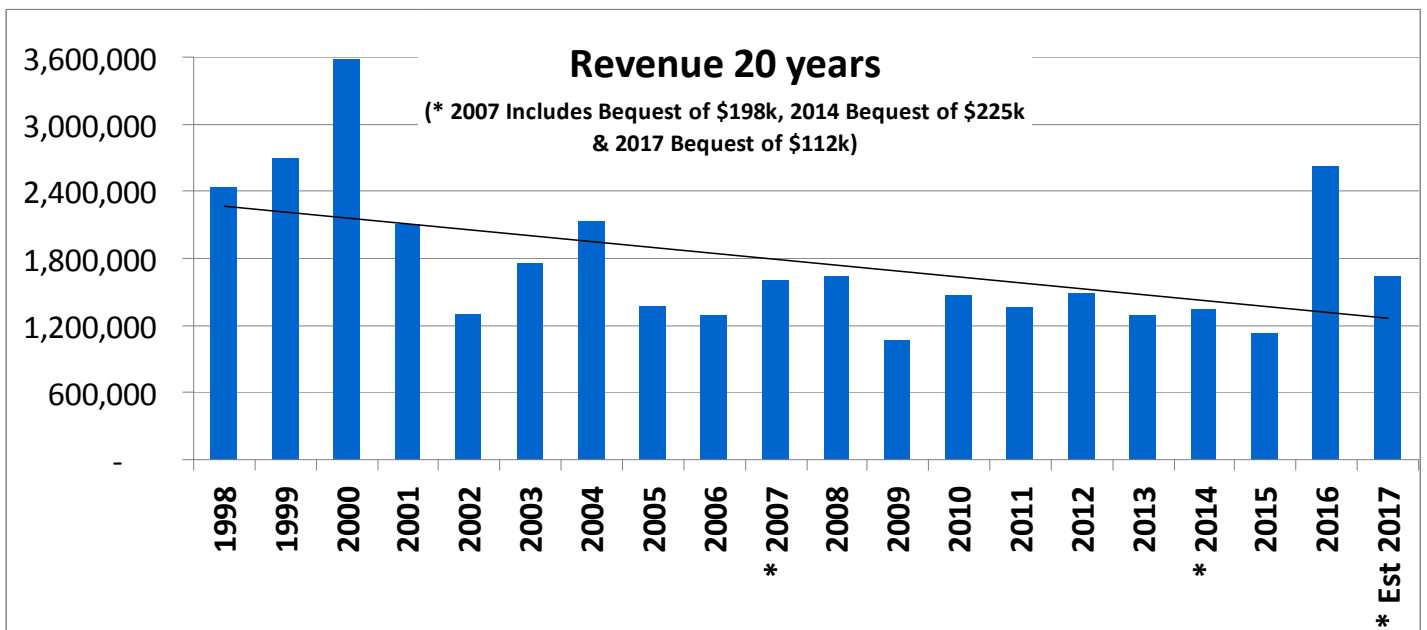
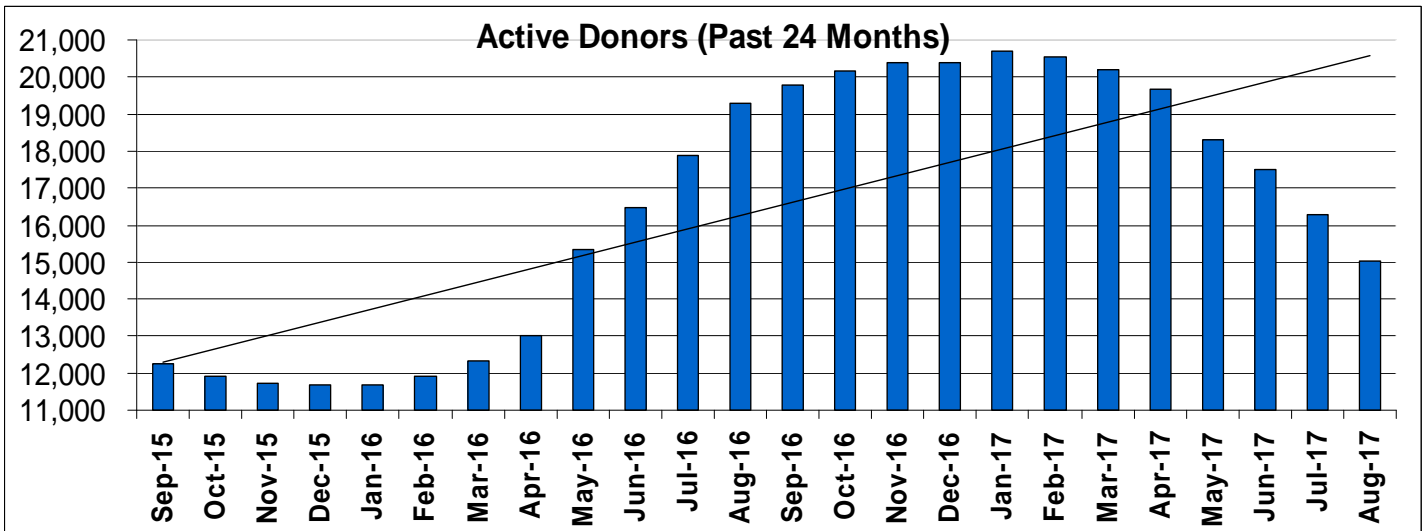
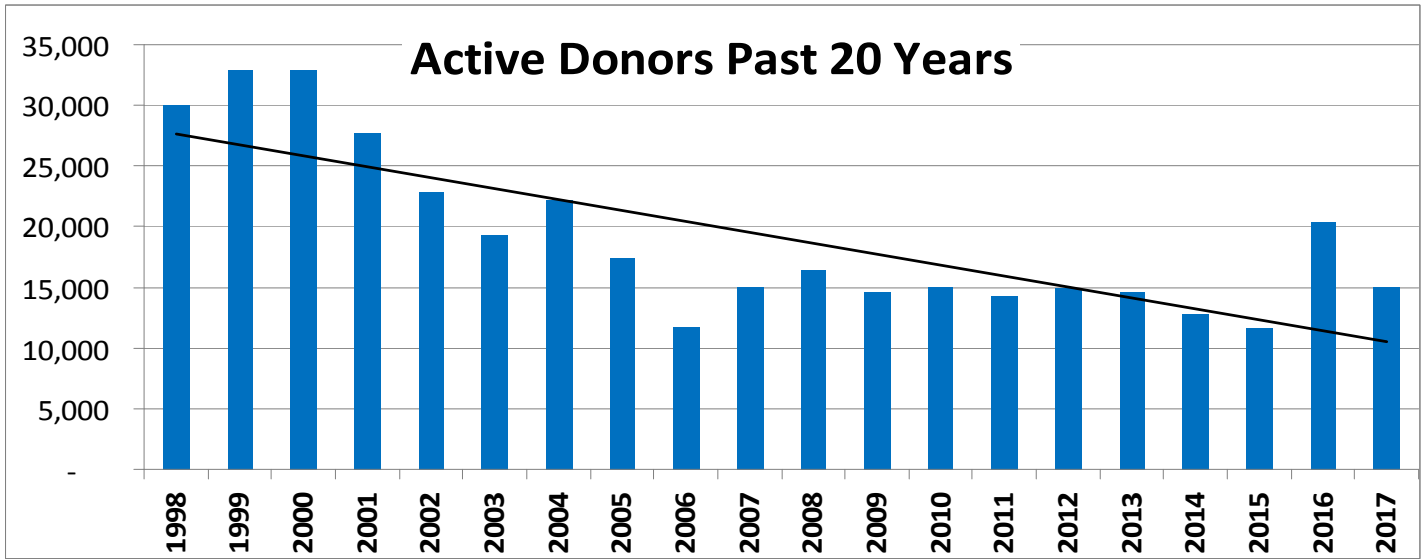
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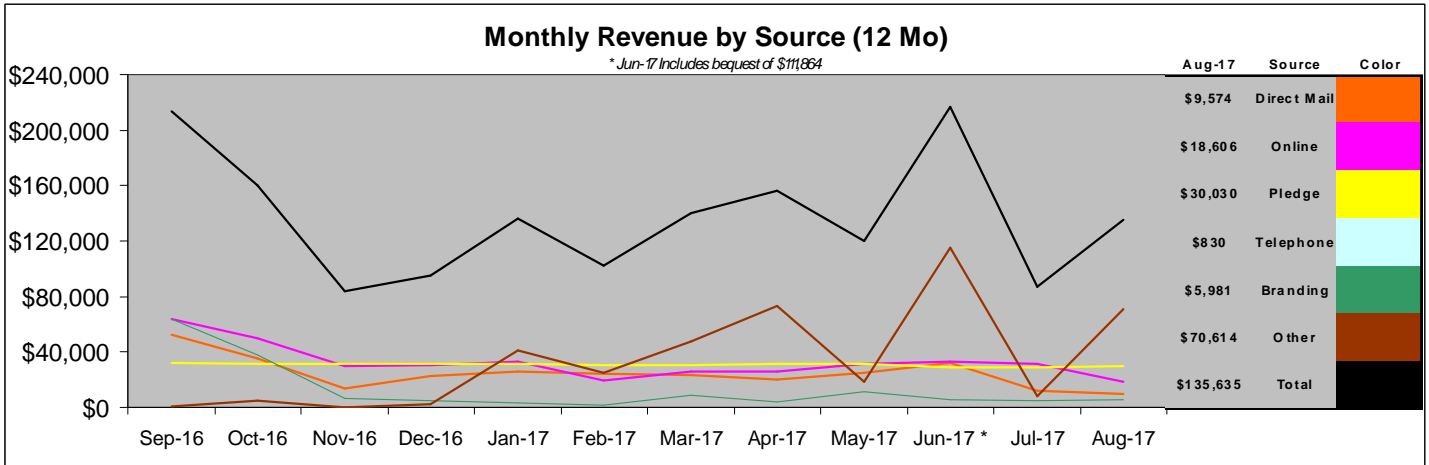
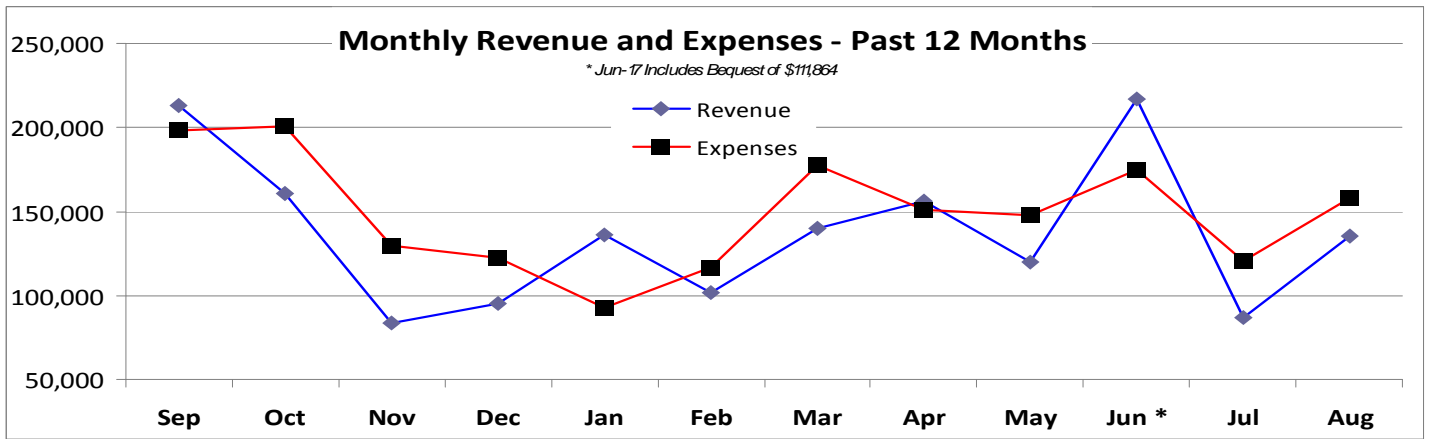
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End of Month Reports – Charts

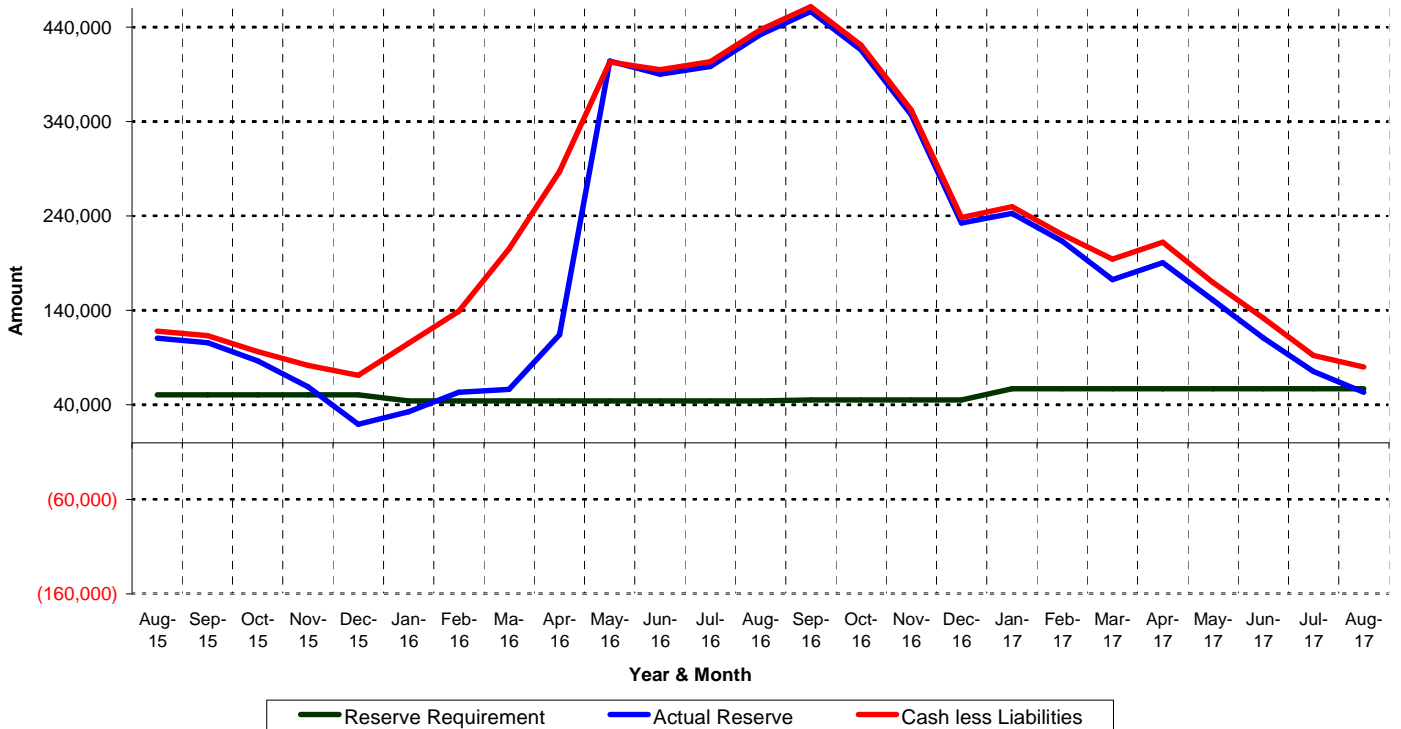




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2017 Resv Target = \$57,042 - Curr Month Resv = \$53,328 - Curr Month C-L = \$79,985

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Aug 17	2017 YTD	2017 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2017	2017 Budget Remaining
Support and Revenue	135,635	1,092,016	986,133	105,883	1,479,200	387,184
Cost of Support and Revenue	50,171	270,633	275,333	(4,700)	413,000	142,367
Net Support Available for Programs	85,465	821,382	710,800	110,582	1,066,200	244,818
Program Expense	107,660	835,252	900,733	(65,482)	1,351,100	515,848
Net Operating Surplus (or Deficit)	(22,195)	(13,869)	(189,933)	176,064	(284,900)	(271,031)

P&L Acct Summary Last Month Plus YTD

January through August 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	TOTAL
Proceeds									
4000 · General Fundraising	94,348	76,566	126,654	149,625	100,595	208,790	78,142	94,490	929,210
4100 · Project Revenue	36,263	21,963	4,084	555	225	107	10	1,175	64,382
4200 · Events and Conventions	0	0	0	0	0	0	0	33,960	33,960
4300 · Program Revenue	3,989	3,545	9,080	6,066	19,000	7,887	8,760	6,011	64,338
4600 · Refunds of Contributions	0	0	(50)	(25)	0	0	0	0	(75)
4700 · Other Receipts	0	0	105	0	0	97	0	0	202
Total Proceeds	134,600	102,074	139,873	156,221	119,820	216,881	86,912	135,636	1,092,017
Gross Revenue	134,600	102,074	139,873	156,221	119,820	216,881	86,912	135,636	1,092,017
Expense									
7000 · General Fundraising Exp	21,563	29,712	46,723	29,588	45,819	47,148	21,555	52,166	294,274
7100 · Project-Related Expenses	0	913	54	739	0	750	0	0	2,456
7200 · Events & Conventions Exp	81	101	924	538	319	454	407	1,389	4,213
7300 · Program-Related Expenses	17,304	42,558	64,989	65,360	48,173	49,553	51,697	36,263	375,897
8000 · Salary & Related Expense	21,877	21,505	25,483	23,591	25,046	25,553	21,507	28,043	192,605
8100 · Admin & Overhead Exp	14,945	18,487	24,968	24,533	19,618	19,082	17,271	21,803	160,707
8200 · Professional Services	6,374	1,601	12,054	4,560	6,486	6,057	6,045	16,111	59,288
8300 · Depreciation Expense	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	16,440
Total Expense	84,199	116,932	177,250	150,964	147,516	150,652	120,537	157,830	1,105,880
Net Revenue	50,401	(14,858)	(37,377)	5,257	(27,696)	66,229	(33,625)	(22,194)	(13,863)

Balance Sheet Summary - Current vs Prior Month

	Aug 31, 17	Jul 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	79,984.87	96,938.22	(16,953.35)	-17.49%
Total Other Current Assets	55,680.18	57,095.48	(1,415.30)	-2.48%
Total Current Assets	135,665.05	154,033.70	(18,368.65)	-11.93%
Total Fixed Assets	845,820.26	847,875.70	(2,055.44)	-0.24%
Total Non Current - Other	210,567.33	210,567.33	0.00	0.00%
TOTAL ASSETS	1,192,052.64	1,212,476.73	(20,424.09)	-1.68%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	54,805.10	51,188.96	3,616.14	7.06%
Total Long Term Liabilities	268,217.46	270,062.28	(1,844.82)	-0.68%
Total Liabilities	323,022.56	321,251.24	1,771.32	0.55%
Total Equity	869,030.08	891,225.49	(22,195.41)	-2.49%
TOTAL LIABILITIES & EQUITY	1,192,052.64	1,212,476.73	(20,424.09)	-1.68%

Standard Statement of Operations - Jan-Dec 2017
Budget vs. Actual

	Un- restricted Aug-17	Temp. Restricted	Total Aug 17	Total Jan- Aug 17	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2017	2017 Budget Remaining
Support and Revenue								
20-Membership Dues	25,774		25,774	331,274	364,200	(32,926)	546,300	215,026
21-Donations **	37,196		37,196	217,689	156,267	61,422	234,400	16,711
22-Recurring Gifts	30,030		30,030	243,377	240,000	3,377	360,000	116,623
23-Board/ED Solicitation MajorGifts	35,400		35,400	53,588	36,667	16,921	55,000	1,412
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	1,190	10	1,200	76,782	42,667	34,115	64,000	(12,782)
26-Brand Dev / Political Materials Rev	5,981		5,981	45,822	40,000	5,822	60,000	14,178
27-Ballot Access & Related Donations	50		50	117,168	100,000	17,168	150,000	32,832
28-Membership Communication	5		5	6,114	6,333	(219)	9,500	3,386
29-Other Revenue	0		0	202	0	202	0	(202)
Total Support and Revenue	135,625	10	135,635	1,092,016	986,133	105,883	1,479,200	387,184
Cost of Support and Revenue								
32-Fundraising Costs	37,437		37,437	131,167	112,733	18,433	169,100	37,933
33-Membership Fundraising Costs	12,734		12,734	129,633	144,800	(15,167)	217,200	87,567
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	9,732	17,200	(7,468)	25,800	16,068
37-Building Fundraising Exp	0		0	101	600	(499)	900	799
Total Cost of Support and Revenue	50,171	0	50,171	270,633	275,333	(4,700)	413,000	142,367
Net Support Available for Programs	85,455	10	85,465	821,382	710,800	110,582	1,066,200	244,818
Program Expense								
40-Administrative Costs	39,858		39,858	235,317	228,200	7,117	342,300	106,983
45-Compensation	45,467		45,467	336,080	344,133	(8,053)	516,200	180,120
50-Affiliate Support	2,870		2,870	34,588	30,000	4,588	45,000	10,412
55-Brand Dev / Political Materials	7,327		7,327	52,814	40,000	12,814	60,000	7,186
58-Campus Outreach	0		0	750	667	83	1,000	250
60-Candidate, Campaign & Initiatives	0		0	10,000	21,333	(11,333)	32,000	22,000
70-Ballot Access VR & Related Exp	10,015		10,015	112,713	153,000	(40,287)	229,500	116,787
75-Litigation	0		0	(241)	4,000	(4,241)	6,000	6,241
80-Media	594		594	1,090	13,733	(12,643)	20,600	19,510
85-Member Communication	2,237		2,237	41,900	55,200	(13,300)	82,800	40,900
88-Outreach	(868)		(868)	4,777	3,800	977	5,700	923
90-Project Program Other	161		161	5,462	6,667	(1,205)	10,000	4,538
Total Program Expense	107,660	0	107,660	835,252	900,733	(65,482)	1,351,100	515,848
Total Net Operating Surplus (or Deficit)	(22,205)	10	(22,195)	(13,869)	(189,933)	176,064	(284,900)	(271,031)
Unrestricted Net Operating Surplus (or Deficit)			(22,205)	(46,205)			(19,814)	

* Annual Total Budget has been updated to reflect amendments from various Mail Ballots & LNC Meeting

** June-17 includes bequest for \$111,863.52

Statement of Operations - 2017 v. 2015 Comparison

Statement of Ops YTD 17 v 15

	Aug-17	Aug-15	Diff 17 v 15	Jan - Dec 17	Jan -Dec 15	Diff 17 v 15
Support and Revenue						
20-Membership Dues	25,774	44,123	-18,349	331,274	247,206	84,068
21-Donations	37,196	10,422	26,774	217,689	338,847	-121,158
22-Recurring Gifts	30,030	27,012	3,018	243,377	219,932	23,445
23-Board Solicitation Major Gifts	35,400	0	35,400	53,588	53,400	188
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	1,200	68	1,132	76,782	20,461	56,321
26-Brand Dev / Pol Materials Rev	5,981	1,412	4,569	45,822	18,378	27,444
27-Ball & Access Donations	50	61,410	-61,360	117,168	99,442	17,726
28-Publications Materials Other	5	0	5	6,114	0	6,114
29-Other Revenue	0	0	0	202	0	202
Total Support and Revenue	<u>135,635</u>	<u>144,447</u>	<u>-8,812</u>	<u>1,092,016</u>	<u>997,666</u>	<u>94,350</u>
Cost of Support and Revenue						
32-Fundraising Costs	37,437	5,197	32,240	131,167	71,249	59,918
33-Membership Fundraising Costs	12,734	8,100	4,634	129,633	61,843	67,790
35-Convention	0	0	0	0	0	0
36-Ball & Access Fundraising Exp	0	4,780	-4,780	9,732	14,297	-4,565
37-Building Fundraising Exp	0	0	0	101	81	20
Total Cost of Support and Revenue	<u>50,171</u>	<u>18,077</u>	<u>32,094</u>	<u>270,633</u>	<u>147,470</u>	<u>123,163</u>
Net Support Available for Programs	85,465	126,370	-40,906	821,382	850,196	-28,814
Program Expense						
40-Administrative Costs	39,858	15,934	23,924	235,317	151,750	83,567
45-Compensation	45,467	33,793	11,674	336,080	293,471	42,609
50-Affiliate Support	2,870	893	1,977	34,588	6,129	28,459
55-Brand Dev / Pol Materials	7,327	2,191	5,136	52,814	19,236	33,578
58-Campus Outreach	0	0	0	750	732	18
60-Candidate, Campaign & Initiatives	0	0	0	10,000	0	10,000
70-Ball & Access Petitioning Related Exp	10,015	5,598	4,417	112,713	33,646	79,067
75-Litigation	0	0	0	-241	0	-241
80-Media	594	10	584	1,090	101	989
85-Member Communication	2,237	7,777	-5,540	41,900	26,526	15,374
88-Outreach	-868	1,441	-2,309	4,777	4,435	342
90-Project Program Other	161	0	161	5,462	5,100	362
Total Program Expense	<u>107,660</u>	<u>67,637</u>	<u>40,023</u>	<u>835,252</u>	<u>541,126</u>	<u>294,126</u>
Net Operating Surplus (or Deficit)	<u>-22,195</u>	<u>58,733</u>	<u>-80,928</u>	<u>-13,869</u>	<u>309,070</u>	<u>-322,939</u>

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through August 2017

	<u>Aug 17</u>	<u>TOTAL</u>
Proceeds		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	1,370.00	56,482.08
4010-11 · DM - House Fundraising Renewal	200.00	7,110.00
4010-12 · DM - House Fundraising NewDonor	100.00	325.00
4010-20 · DM - Donor Renewal	7,428.00	91,387.73
4010-30 · DM - New Donor Prospecting	476.00	16,961.07
Total 4010 · Direct Mail Fundraising	<u>9,574.00</u>	<u>172,265.88</u>
4020 · Direct Solicitation Major Donor		
4020-10 · Board Sollicitation	0.00	5,467.76
4020-20 · Chair Sollicitation	35,400.00	47,920.00
4020-30 · ED Sollicitation	0.00	200.00
Total 4020 · Direct Solicitation Major Donor	<u>35,400.00</u>	<u>53,587.76</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	1,865.76	15,372.51
4030-20 · Online Cont - Donor Renewal	8,205.00	118,634.74
4030-30 · Online Cont - New Donor Prosp	8,535.00	82,786.23
Total 4030 · Online Contributions - Web	<u>18,605.76</u>	<u>216,793.48</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	0.00	86.00
4040-20 · Tele Fund - Donor Renewal	805.00	13,694.00
4040-30 · Tele Fund - New Donor Prosp	25.00	375.00
Total 4040 · Tele Fundraising - Phone Bank	<u>830.00</u>	<u>14,155.00</u>
4080 · Recurring Contrib - Pledge	30,030.14	243,376.72
4085 · Bequests	0.00	111,863.52
4090 · Ballot Access / Voter Reg	50.00	117,168.15
Total 4000 · General Fundraising	<u>94,489.90</u>	<u>929,210.51</u>
4100 · Project Revenue		
4108 · Building Fund	1,175.00	63,881.65
4111 · Legal Offense Fund	0.00	500.00
Total 4100 · Project Revenue	<u>1,175.00</u>	<u>64,381.65</u>
4200 · Events and Conventions		
4200-20 · Other Events	33,960.00	33,960.00
Total 4200 · Events and Conventions	<u>33,960.00</u>	<u>33,960.00</u>
4300 · Program Revenue		
4310 · Affiliate Development	25.00	1,445.00
4340 · LP News	5.00	6,114.49
4375 · Brand / Political Materials	5,980.51	45,822.31
4395 · LPedia Historical Preservation	0.00	10,955.00
Total 4300 · Program Revenue	<u>6,010.51</u>	<u>64,336.80</u>
4600 · Refunds of Contributions	0.00	(75.00)
4700 · Other Receipts		
4710 · Interest & Dividends	0.00	202.00
Total 4700 · Other Receipts	<u>0.00</u>	<u>202.00</u>
Total Proceeds	<u>135,635.41</u>	<u>1,092,015.96</u>
Gross Revenue	135,635.41	1,092,015.96

Expense	Aug 17	TOTAL
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	14,683.68	68,097.11
7010-20 · DM - Donor Renewal Expense	9,547.99	58,870.87
7010-30 · DM - New Donor Prospecting Exp	1,370.26	57,344.39
Total 7010 · Direct Mail Fundraising Exp	<u>25,601.93</u>	<u>184,312.37</u>
7020 · Direct Sol Major Donor Expense		
7020-10 · Board Solicitation Expense	15,566.85	15,702.16
Total 7020 · Direct Sol Major Donor Expense	<u>15,566.85</u>	<u>15,702.16</u>
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	0.00	600.04
7030-30 · Online Cont Exp - New Donor	1,137.79	7,176.04
Total 7030 · Online Contributions Exp - Web	<u>1,137.79</u>	<u>7,776.08</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	678.00	5,642.00
Total 7040 · Tele Fundraising Expense	<u>678.00</u>	<u>5,642.00</u>
7080 · Recurring Contrib - Pledge	2,587.60	16,420.77
7085 · Building Fund Fundraising Exp	0.00	100.98
7090 · Ballot Access Fundraising Exp	0.00	9,732.47
7095 · Credit Card Prc Fees	3,597.76	29,945.68
7099 · Gen Fundraising Staff Salary	2,996.43	24,641.43
Total 7000 · General Fundraising Expense	<u>52,166.36</u>	<u>294,273.94</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-10 · Campus Outreach General	0.00	750.00
7106-20 · Campus Outreach Staff Salary	0.00	967.72
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>1,717.72</u>
7111 · Legal Offense Fund	0.00	739.44
Total 7100 · Project-Related Expenses	<u>0.00</u>	<u>2,457.16</u>
7200 · Events and Conventions Exp		
7200-30 · Other Events	1,000.98	1,000.98
7200-40 · Events & Conv Staff Salary	388.43	3,213.44
Total 7200 · Events and Conventions Exp	<u>1,389.41</u>	<u>4,214.42</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	2,870.00	34,588.37
7310-20 · Affiliate Support Staff Salary	166.47	4,209.29
Total 7310 · Affiliate Support	<u>3,036.47</u>	<u>38,797.66</u>
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	(868.30)	4,777.33
7320-20 · Outreach PR Mrktng Staff Salary	1,220.77	7,903.22
Total 7320 · Outreach - PR & Marketing	<u>352.47</u>	<u>12,680.55</u>
7330 · Media Relations		
7330-10 · Media Relations General	593.67	1,090.03
7330-20 · Media Relations Staff Salary	443.92	1,318.11
Total 7330 · Media Relations	<u>1,037.59</u>	<u>2,408.14</u>
7340 · Membership Communications		
7340-10 · LP News	2,236.67	41,900.17
7340-20 · Mem Comm & Support Staff Salary	10,875.91	77,203.25
Total 7340 · Membership Communications	<u>13,112.58</u>	<u>119,103.42</u>
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Traing	0.00	10,000.00
7360-60 · Camp/Cand Support -Staff Salary	0.00	8,359.15
Total 7360 · Campaign Support & Initiatives	<u>0.00</u>	<u>18,359.15</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	7,326.76	52,814.14
7375-20 · Brand Development Staff Salary	776.85	9,097.24
Total 7375 · Brand Development	<u>8,103.61</u>	<u>61,911.38</u>
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	10,015.00	112,713.26
7380-30 · Ballot Access Legal	0.00	(574.58)
7380-60 · B/A & Petitioning Staff Salary	443.92	5,775.62
Total 7380 · Ballot Access - Other Related	<u>10,458.92</u>	<u>117,914.30</u>
7395 · LPedia Historical Preservation	160.99	4,722.64
Total 7300 · Program-Related Expenses	<u>36,262.63</u>	<u>375,897.24</u>

	<u>Aug 17</u>	<u>TOTAL</u>
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	8,733.66	59,929.53
8010 · Hourly Wages (Admin Portion)	1,587.38	10,136.89
8015 · Contract & Paid Internships	11,389.02	74,839.63
8020 · Employer Cont to P/R Tax	1,922.54	15,708.20
8030 · Employer Cont to 401K & Adm	1,888.82	6,838.39
8040 · Fed & State Unemployment	12.00	1,462.82
8060 · Health Insurance	2,371.99	21,384.57
8065 · Workers Comp Insurance	0.00	831.00
8070 · Other Bens, Gdwill & Training	0.00	147.76
8080 · Payroll Service Fees	138.00	1,324.76
Total 8000 · Salary & Related Expense	<u>28,043.41</u>	<u>192,603.55</u>
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	658.65	5,789.43
8120 · Telephone & Data Services	1,235.47	8,741.86
8125 · Equipment Leases & Maint.	1,321.49	6,044.96
8130 · Postage & Shipping	1,472.42	8,513.50
8140 · Travel, Meeting, & Meals Exp	4,795.37	12,973.51
8160 · Insurance - D/O Cyber - Other	0.00	6,919.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,055.39	8,899.19
8170-20 · Utilities Expense	495.42	3,500.73
8170-30 · Property Taxes, Fees & Permits	776.01	6,208.11
8170-40 · Maintenance, Cleaning & Repairs	691.33	7,086.91
8170-50 · Property / GL Insurance	(2,941.10)	626.90
8170-60 · Assc Fees, Rent & Storage	553.00	4,399.02
Total 8170 · Occupancy Expenses	<u>630.05</u>	<u>30,720.86</u>
8180 · Printing & Copying	701.23	4,091.41
8190 · Software, Hardware & Other IT	10,296.42	73,050.85
8195 · Other Expenses & Bank Fees	691.49	3,861.51
Total 8100 · Admin & Overhead Expense	<u>21,802.59</u>	<u>160,706.89</u>
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	36,166.95
8210-20 · Legal - Proactive	0.00	333.33
8210-30 · Litigation-Lobbing Staff Salary	110.98	788.06
Total 8210 · Legal	<u>4,610.98</u>	<u>37,288.34</u>
8220 · Accounting	10,000.00	10,000.00
8230 · FEC Filing & Consulting	1,500.00	12,000.00
Total 8200 · Professional Services	<u>16,110.98</u>	<u>59,288.34</u>
8300 · Depreciation Expense	<u>2,055.44</u>	<u>16,443.52</u>
Total Expense	<u>157,830.82</u>	<u>1,105,885.06</u>
Net Revenue	<u>(22,195.41)</u>	<u>(13,869.10)</u>

Balance Sheet Current vs Prior Month

As of August 31, 2017

	Aug 31, 17	Jul 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	39,843.53	73,361.51	(33,517.98)	(45.69%)
112U - BBT Check Acct 1 (Unrestricted)	13,484.70	3,154.07	10,330.63	327.53%
113R - PNC Check Acct 2 (Restricted)	22,373.51	17,314.51	5,059.00	29.22%
114R - BBT Chck Acct 2 (Restricted BF)	4,283.13	3,108.13	1,175.00	37.8%
Total 11 - Cash	<u>79,984.87</u>	<u>96,938.22</u>	<u>(16,953.35)</u>	<u>(17.49%)</u>
Total Checking/Savings	79,984.87	96,938.22	(16,953.35)	(17.49%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,900.00	33,900.00	0.00	0.0%
Total 13 - Other Current Collectables	<u>33,900.00</u>	<u>33,900.00</u>	<u>0.00</u>	<u>0.0%</u>
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,497.01	1,497.01	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
Total 161 - Bulk Mail Account	<u>2,002.57</u>	<u>2,002.57</u>	<u>0.00</u>	<u>0.0%</u>
165 - Prepaid Licenses	10,157.72	12,015.02	(1,857.30)	(15.46%)
166 - Prepaid Insurance	7,037.93	7,037.93	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	1,081.96	639.96	442.00	69.07%
167-20 - Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
Total 167 - Prepaid Convention	<u>2,581.96</u>	<u>2,139.96</u>	<u>442.00</u>	<u>20.66%</u>
Total 16 - Prepaid Expenses	<u>21,780.18</u>	<u>23,195.48</u>	<u>(1,415.30)</u>	<u>(6.1%)</u>
Total Other Current Assets	<u>55,680.18</u>	<u>57,095.48</u>	<u>(1,415.30)</u>	<u>(2.48%)</u>
Total Current Assets	<u>135,665.05</u>	<u>154,033.70</u>	<u>(18,368.65)</u>	<u>(11.93%)</u>
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	<u>825,000.00</u>	<u>825,000.00</u>	<u>0.00</u>	<u>0.0%</u>
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(201,283.59)	(199,228.15)	(2,055.44)	(1.03%)
Total 17 - Fixed Assets	<u>845,820.26</u>	<u>847,875.70</u>	<u>(2,055.44)</u>	<u>(0.24%)</u>
Total Fixed Assets	845,820.26	847,875.70	(2,055.44)	(0.24%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	210,567.33	210,567.33	0.00	0.0%
Total 18 - Non Current Collectables	<u>210,567.33</u>	<u>210,567.33</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>210,567.33</u>	<u>210,567.33</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>1,192,052.64</u>	<u>1,212,476.73</u>	<u>(20,424.09)</u>	<u>(1.68%)</u>

	<u>Aug 31, 17</u>	<u>Jul 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	0.00	4,500.00	(4,500.00)	(100.0%)
Total Accounts Payable	<u>0.00</u>	<u>4,500.00</u>	<u>(4,500.00)</u>	<u>(100.0%)</u>
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	11,068.11	8,292.00	2,776.11	33.48%
242 · Accrued Vacation	21,194.00	22,131.00	(937.00)	(4.23%)
245 · Accrued Real Estate Tax	1,552.02	776.01	776.01	100.0%
Total 24 · Accrued Expenses	<u>33,814.13</u>	<u>31,199.01</u>	<u>2,615.12</u>	<u>8.38%</u>
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.02	0.00	0.02	100.0%
Total 25 · Accrued Payroll Taxes	<u>0.02</u>	<u>0.00</u>	<u>0.02</u>	<u>100.0%</u>
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	20,990.95	15,489.95	5,501.00	35.51%
Total 27 · Deferred Liabilities	<u>20,990.95</u>	<u>15,489.95</u>	<u>5,501.00</u>	<u>35.51%</u>
Total Other Current Liabilities	<u>54,805.10</u>	<u>46,688.96</u>	<u>8,116.14</u>	<u>17.38%</u>
Total Current Liabilities	<u>54,805.10</u>	<u>51,188.96</u>	<u>3,616.14</u>	<u>7.06%</u>
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	2,664.93	2,664.93	0.00	0.0%
282 · Capital Lease - Copier	14,692.31	14,692.31	0.00	0.0%
Total 28 · Long Term Liabilities	<u>17,357.24</u>	<u>17,357.24</u>	<u>0.00</u>	<u>0.0%</u>
29 · Loans & Mortgages (Principal)	<u>250,860.22</u>	<u>252,705.04</u>	<u>(1,844.82)</u>	<u>(0.73%)</u>
Total Long Term Liabilities	<u>268,217.46</u>	<u>270,062.28</u>	<u>(1,844.82)</u>	<u>(0.68%)</u>
Total Liabilities	<u>323,022.56</u>	<u>321,251.24</u>	<u>1,771.32</u>	<u>0.55%</u>
Equity				
31 · General Operating	876,151.53	877,326.53	(1,175.00)	(0.13%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,805.41	1,805.41	0.00	0.0%
3210 · Fund - Building	4,283.13	3,108.13	1,175.00	37.8%
3213 · Fund - Legal Offense Fund	659.11	659.11	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>6,747.65</u>	<u>5,572.65</u>	<u>1,175.00</u>	<u>21.09%</u>
Net Revenue	<u>(13,869.10)</u>	<u>8,326.31</u>	<u>(22,195.41)</u>	<u>(266.57%)</u>
Total Equity	<u>869,030.08</u>	<u>891,225.49</u>	<u>(22,195.41)</u>	<u>(2.49%)</u>
TOTAL LIABILITIES & EQUITY	<u>1,192,052.64</u>	<u>1,212,476.73</u>	<u>(20,424.09)</u>	<u>(1.68%)</u>

Statement of Cash Flows

August 2017

	Aug 17	Jan - Aug 17
OPERATING ACTIVITIES		
Net Revenue	(22,195.41)	(13,869.10)
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	0.00	(575.14)
165 · Prepaid Licenses	1,857.30	2,028.38
167-10 · Prepaid Convention General Exp	(442.00)	(1,081.96)
168 · Prepaid Rent	0.00	587.96
169 · Other Prepaid Expense	0.00	5,159.16
21 · Accounts Payable	(4,500.00)	0.00
241 · Accrued Payroll	2,776.11	(386.70)
242 · Accrued Vacation	(937.00)	(12,608.00)
244 · Other Accrued Expenses	0.00	(24,160.75)
245 · Accrued Real Estate Tax	776.01	1,552.02
251 · Payroll Tax Liabilities	0.02	0.02
272 · Deferred Convention Revenue	5,501.00	20,990.95
Net cash provided by Operating Activities	(17,163.97)	(22,363.16)
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,055.44	16,443.52
180 · Bequests Expected - Non Current	0.00	(77,644.37)
Net cash provided by Investing Activities	2,055.44	(61,200.85)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,844.82)	(76,302.49)
31 · General Operating	(1,175.00)	(892.21)
3204 · Fund - Campus	0.00	(750.00)
3210 · Fund - Building	1,175.00	1,881.65
3211 · Fund - Radio Ad Project	0.00	(348.55)
3213 · Fund - Legal Offense Fund	0.00	109.11
Net cash provided by Financing Activities	(1,844.82)	(76,302.49)
Net cash increase for period	(16,953.35)	(159,866.50)
Cash at beginning of period	96,938.22	239,851.37
Cash at end of period	79,984.87	79,984.87

RELATED PARTY TRANSACTIONS AS OF: 08/31/17

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/18 - 03/28/18	\$ -	\$ 25.00	\$ 3,340.00	
Ms. Erin Adams	12/31/17 - 09/01/18	\$ 177.00	\$ 387.00	\$ 542.70	Yes
Mr. Danny Bedwell **	06/06/18 - 05/17/18	\$ -	\$ 25.00	\$ 1,504.00	
Ms. Whitney Bilyeu	12/31/17 - 09/01/18	\$ 650.00	\$ 1,020.00	\$ 1,714.00	Yes
Mr. Brett Bittner	12/31/17 - 08/21/18	\$ 124.99	\$ 239.99	\$ 1,490.95	
Mr. David Pratt Demarest	Life Member	\$ 1,000.00	\$ 2,310.00	\$ 6,540.47	Yes
Ms. Ruth Demarest *	02/23/18 - 12/29/17	\$ -	\$ -	\$ 100.00	
Mr. Sam Goldstein	12/31/17 - 09/01/18	\$ 300.00	\$ 670.00	\$ 5,255.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 255.00	\$ 375.00	\$ 8,656.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ -	\$ 1,655.00	\$ 3,329.09	
Mr. Daniel Hayes	Life Member	\$ 650.00	\$ 4,715.00	\$ 8,779.00	Yes
Mr. Jeffery Hewitt	04/06/18 - 09/04/18	\$ 1,600.00	\$ 1,625.00	\$ 2,099.00	
Mr. Joshua Katz	06/20/18 - 08/21/18	\$ 50.00	\$ 75.00	\$ 1,018.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 75.00	\$ 76,853.30	Yes
Mr. Edward Marsh	Life Member	\$ 500.00	\$ 500.00	\$ 5,526.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/18 - 02/26/18	\$ -	\$ 350.00	\$ 2,391.75	
Mr. Kenneth Moellman	12/31/17 - 08/06/18	\$ 10.00	\$ 80.00	\$ 1,014.00	Yes
Mr. Steven Nekhaila	01/28/18 - 08/21/18	\$ 389.00	\$ 425.00	\$ 1,234.00	
Mr. Steven Nielson	12/23/17 - 12/23/17	\$ -	\$ -	\$ 75.00	
Mr. Sean O'Toole	Life Member	\$ 1,350.00	\$ 2,050.00	\$ 14,197.00	Yes
Mr. William Redpath	Life Member	\$ 11,826.34	\$ 13,284.72	\$ 116,830.00	
Mr. Nicholas Sarwark	Life Member	\$ 120.00	\$ 280.00	\$ 5,059.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Ms. Valerie Sarwark *	07/14/18 - 08/16/18	\$ 25.00	\$ 62.00	\$ 432.00	
Mr. Larry Sharpe	Life Member	\$ 25.00	\$ 475.00	\$ 3,929.00	Yes
Mr. Trent Somes	01/06/18 - 08/04/18	\$ -	\$ 186.00	\$ 664.99	
Dr. Cisse Spragins *	Life Member	\$ 5,525.00	\$ 5,700.00	\$ 18,469.71	Yes
Mr. Aaron Starr	Life Member	\$ -	\$ -	\$ 20,725.00	
Mr. Arvin Vohra	11/01/18 - 08/21/18	\$ 100.00	\$ 100.00	\$ 1,343.00	
Total Contributions:		\$ 24,692.33	\$ 36,689.71	\$ 321,167.23	

* Non LNC Member disclosed related party ^^ Thru 05/17 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Arkansas Libertarian Party	Ballot Access	\$ -	\$ 19,786.00
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 160.66	\$ 1,653.20
LSLA	State Chairs Conference	\$ -	\$ 198.00
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 1,542.68	\$ 3,434.59
Mr. Arvin Vohra	Reimbursed Expense	\$ -	\$ 361.00
Total Disbursements:		\$ 1,703.34	\$ 25,432.79

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 08/31/17

Chair	Memo	Disbursements	Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -