



Secretary LNC <secretary@lp.org>

[Inc-business] July End-Of-Month Financial Reports

1 message

Todd Hagopian <todd.hagopian@lp.org>

Thu, Aug 18, 2022 at 3:13 PM

Reply-To: Inc-business@lp.org

To: Inc-business@lp.org

Hello Folks,

I have attached the monthly financial reports, along with a summary of key points below. Please let me know if you have any questions. Thank you!

Cash Position

Our cash position remains strong, with a current cash reserve of ~\$208K, far above our ~\$81K cash reserve target.

Revenue

We had a pull-back in revenue, following the convention bump, but our revenue for the month was still ~\$142K, which was a little bit higher than our ~\$139K average for non-convention monthly revenue this year.

Expense Analysis

Through seven months, we have spent 50.5% of our budgeted annual expenditures and we are 58% of the way through the year. Just about all of that saving has been in the compensation line. The staff is doing a wonderful job doing more with less than they had requested for the year.

Summary

July continued to be slightly higher than average donation month

Expenses were kept under control.

Cash Reserve Remains Strong

Congratulations to the staff for their hard work!

Todd Hagopian**LNC Treasurer**todd.hagopian@lp.org

 **2022-07-Staff-EOM-Reports - FINAL.pdf**
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