



AUG 2019 END OF MONTH FINANCIAL REPORTS

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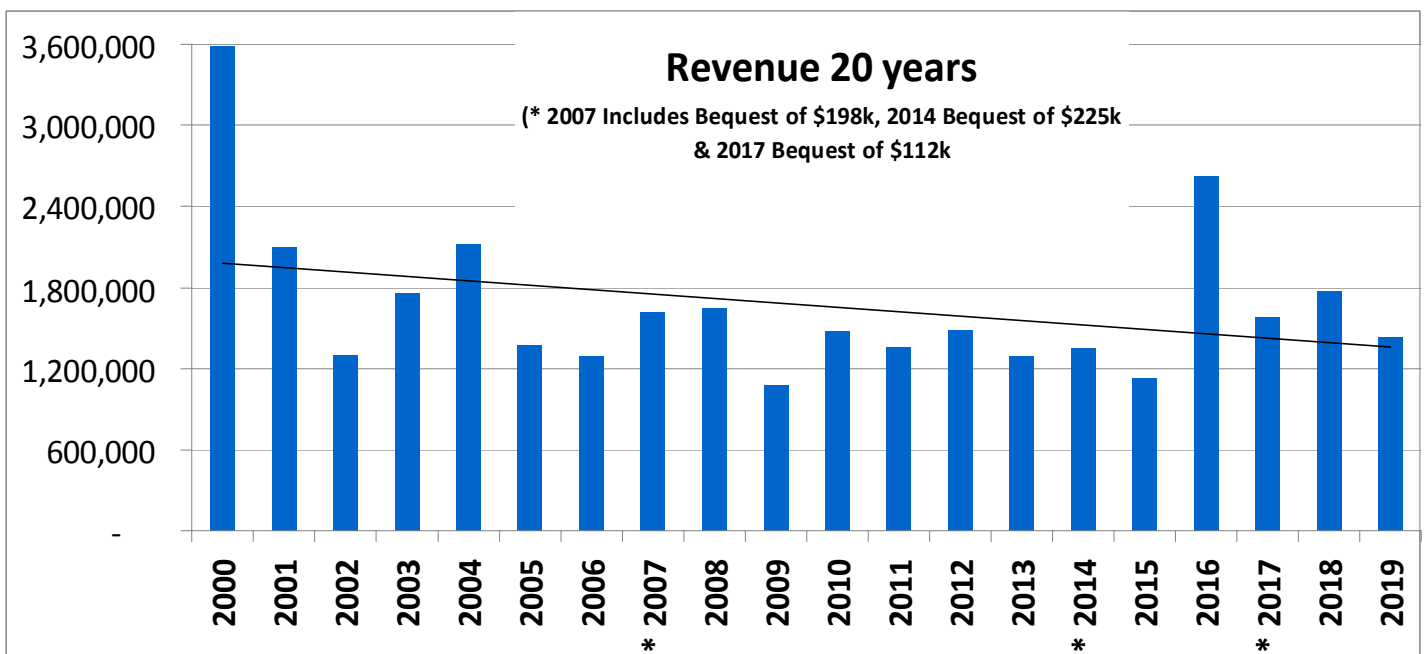
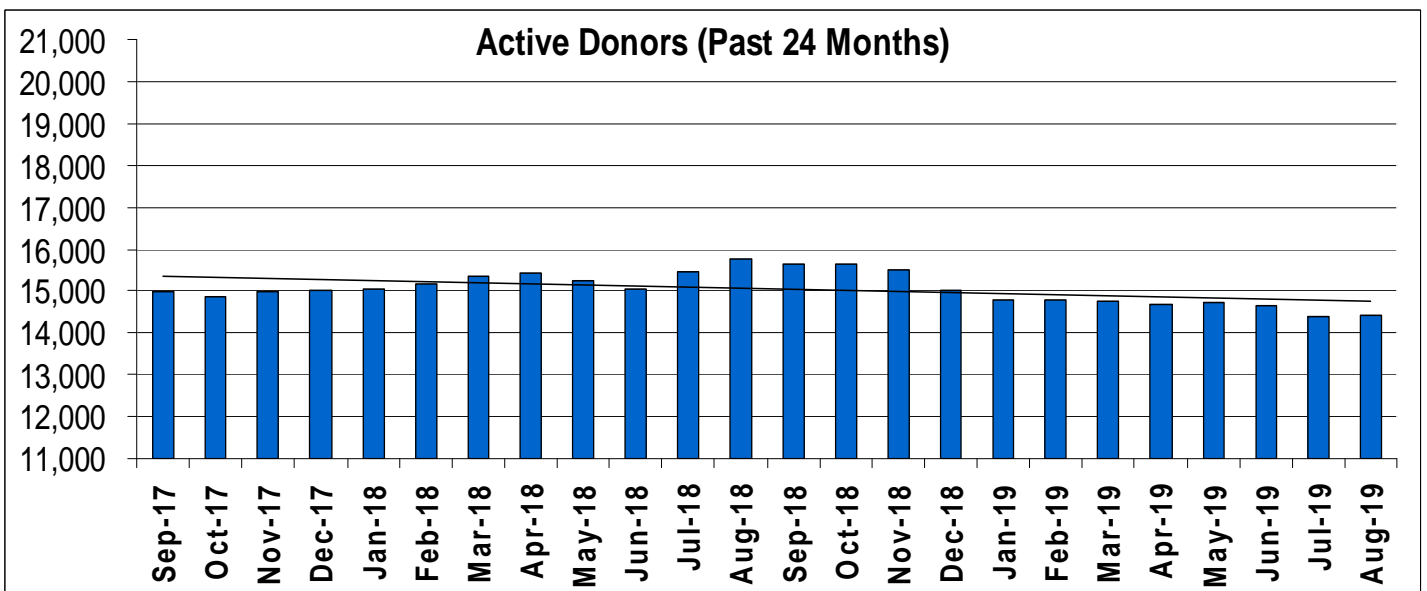
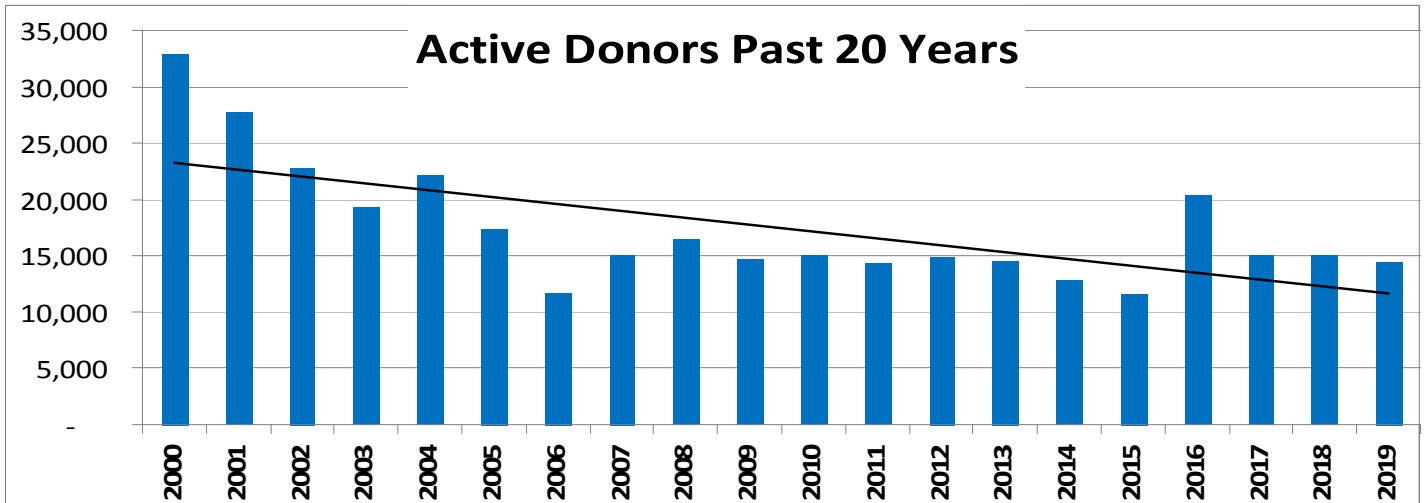
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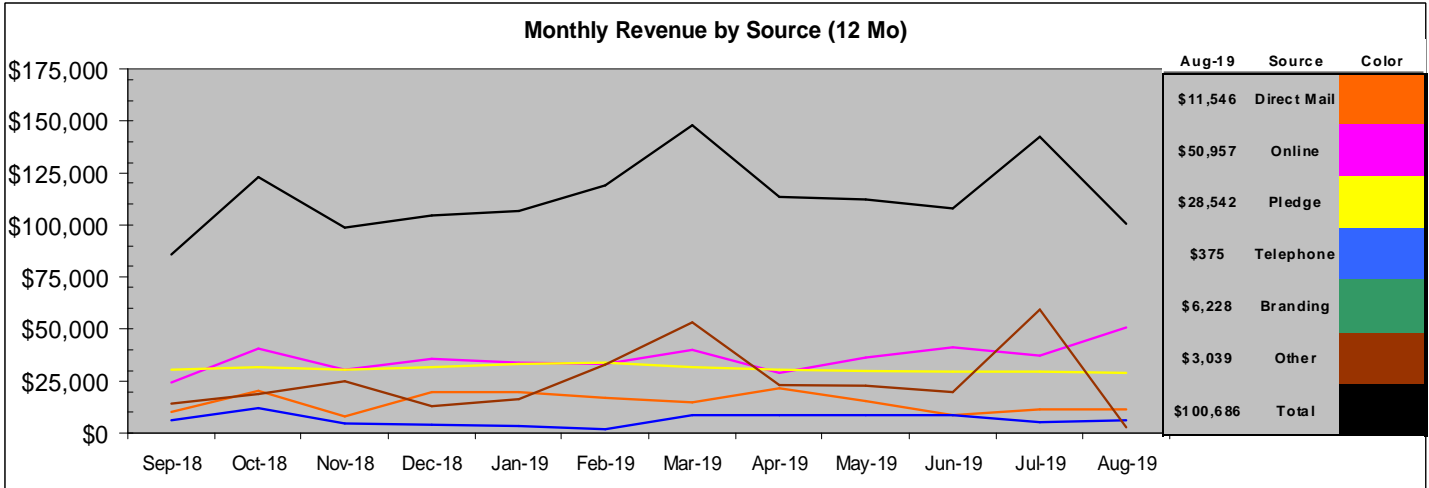
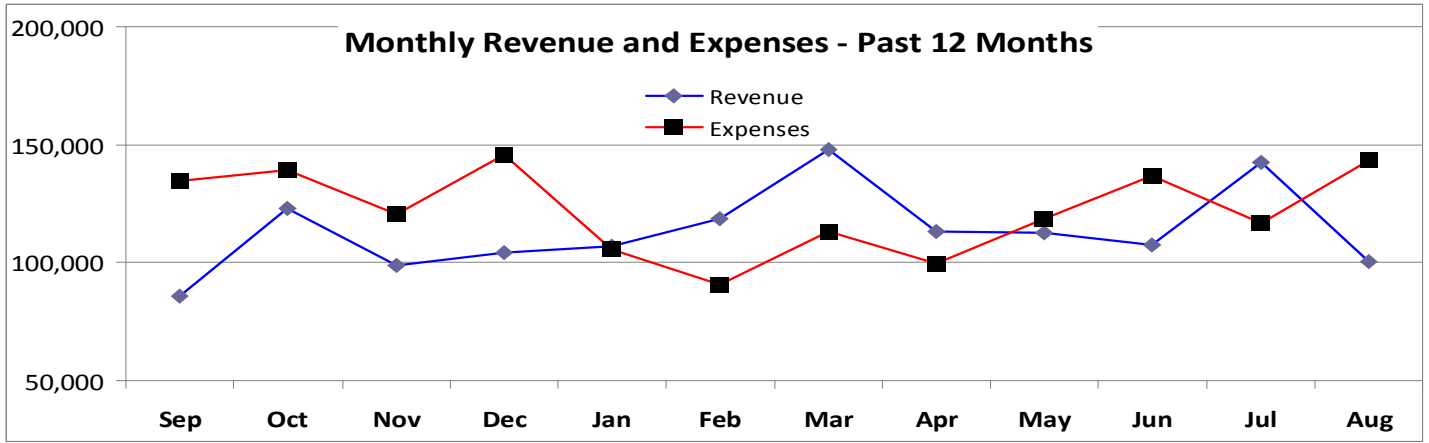
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End of Month Reports – Charts

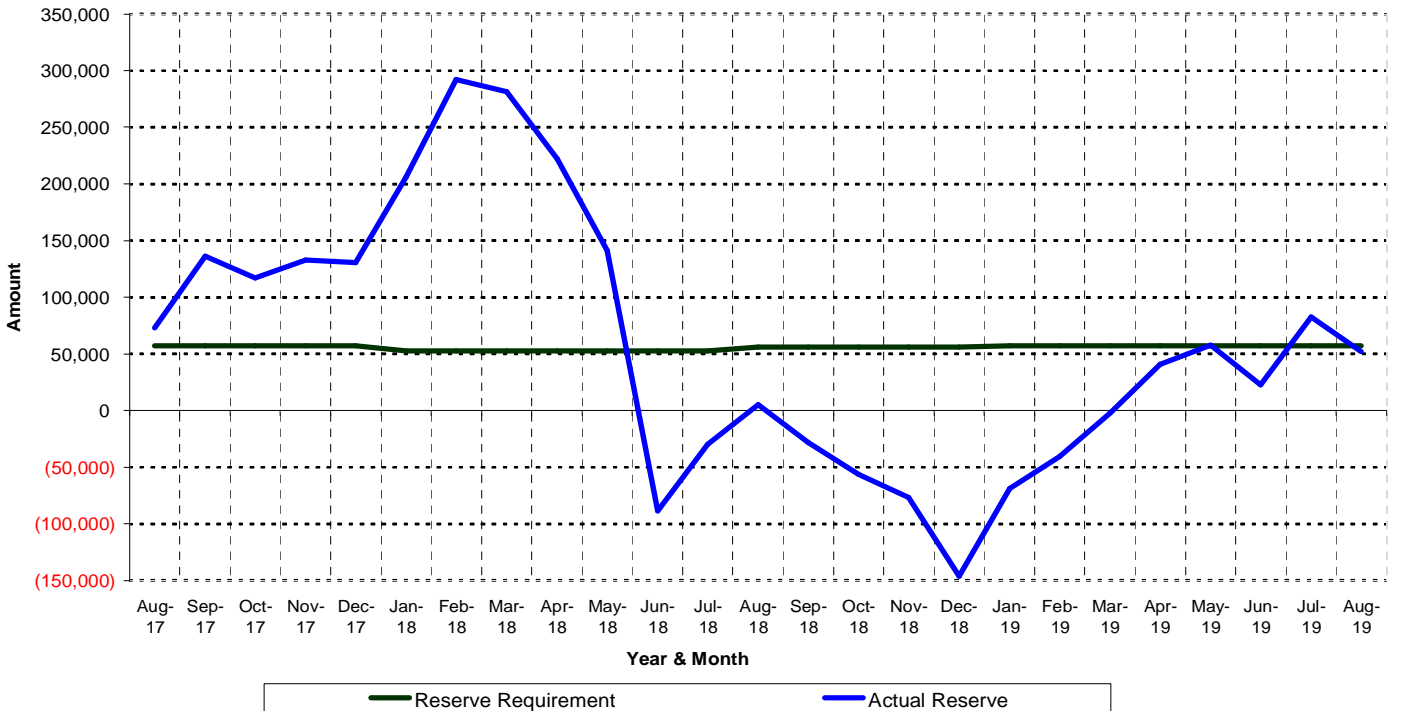




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2019 Resv Target = \$57,225 - Curr Month Resv = \$52,161

*Reserve Requirement = sum of monthly occupancy, labor, & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end*



End of Month Reports – Financial Summary

Revenue - by Function as % of Total

2015 thru 2019

	2015	2016	2017	2018	2019 YTD
Membership Revenue	368,631	807,450	554,688	583,082	379,803
% Total Non Conv Revenue	33%	35%	38%	39%	40%
General Fundraising	676,329	1,178,909	764,757	762,568	472,163
% Total Non Conv Revenue	61%	51%	52%	51%	50%
Project/Program/Other	68,339	346,495	156,261	145,456	99,351
% Total Non Conv Revenue	6%	15%	11%	10%	10%
Total Non Convention Package Revenue	1,113,299	2,332,854	1,475,706	1,491,106	951,317

P&L Acct Summary Last Month Plus YTD

January through August 2019

	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	TOTAL
Redvenue									
4000 · General Fundraising	87,767	98,289	126,020	85,404	98,875	93,833	130,214	92,333	812,735
4100 · Project Revenue	8,225	3,527	4,095	9,792	273	4,821	885	1,460	33,078
4200 · Events and Conventions	3,734	13,177	9,025	8,930	607	59	3,910	(211)	39,231
4300 · Program Revenue	7,188	3,840	9,864	10,162	12,838	8,530	7,544	7,103	67,069
4600 · Refunds of Contributions	0	0	(500)	(1,000)	0	0	(35)	0	(1,535)
4700 · Other Receipts	7	16	393	2	2	314	2	2	738
Total Revenue	106,921	118,849	148,897	113,290	112,595	107,557	142,520	100,687	951,316
Gross Profit	106,921	118,849	148,897	113,290	112,595	107,557	142,520	100,687	951,316
Expense									
7000 · General Fundraising Expense	20,216	19,169	14,558	20,734	24,434	31,556	22,731	26,165	179,563
7100 · Project-Related Expenses	156	0	0	0	0	0	0	0	156
7200 · Events and Conventions Exp	3,733	1,234	4,105	1,665	3,028	841	2,267	3,974	20,847
7300 · Program-Related Expenses	31,078	34,004	52,653	31,171	45,155	61,446	42,370	42,874	340,751
8000 · Salary & Related Expense	16,917	15,218	15,784	19,064	19,971	16,911	20,194	18,148	142,207
8100 · Admin & Overhead Expense	14,995	13,080	17,986	19,086	17,692	15,627	20,525	18,967	137,958
8200 · Professional Services	11,000	6,079	6,043	6,133	6,356	6,510	6,360	30,896	79,377
8300 · Depreciation Expense	2,047	2,047	2,047	2,047	2,047	4,009	2,374	2,374	18,992
Total Expense	100,142	90,831	113,176	99,900	118,683	136,900	116,821	143,398	919,851
Net Revenue (Loss)	6,779	28,018	35,721	13,390	(6,088)	(29,343)	25,699	(42,711)	31,465

Balance Sheet Summary - Current vs Prior Month

	Aug 31, 19	Jul 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	105,602.88	98,149.07	7,453.81	7.59%
Total Other Current Assets	64,484.65	66,791.99	(2,307.34)	-3.46%
Total Current Assets	170,087.53	164,941.06	5,146.47	3.12%
Total Fixed Assets	827,169.92	829,544.03	(2,374.11)	-0.29%
Total Non Current- Other	25,523.52	25,523.52	0.00	0.00%
TOTAL ASSETS	1,022,780.97	1,020,008.61	2,772.36	0.27%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	191,723.38	144,047.28	47,676.10	33.10%
Total Long Term Liabilities	170,780.03	172,973.56	(2,193.53)	-1.27%
Total Liabilities	362,503.41	317,020.84	45,482.57	14.35%
Total Equity	660,277.56	702,987.77	(42,710.21)	-6.08%
TOTAL LIABILITIES & EQUITY	1,022,780.97	1,020,008.61	2,772.36	0.27%

Standard Statement of Operations - Jan-Dec 2019
Budget vs. Actual

	Un- restricted Aug-19	Temp. Restricted	Total Aug- 19	Jan - Dec 19	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2019 *	2019 Budget Remaining
Support and Revenue								
20-Membership Dues	57,033		57,033	379,803	382,400	(2,597)	573,600	193,797
21-Donations	5,634		5,634	81,272	143,067	(61,795)	214,600	133,328
22-Recurring Gifts	28,542		28,542	246,442	213,400	33,042	320,100	73,658
23-Board/ED Solicitation MajorGifts	125		125	111,655	110,333	1,322	165,500	53,845
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	875	1,460	2,335	48,878	58,467	(9,588)	87,700	38,822
26-Brand Dev / Political Materials	6,228		6,228	51,267	44,515	6,752	66,772	15,505
27-Ballot Access & Related Donations	788		788	31,261	50,000	(18,739)	75,000	43,739
28-Membership Communication	0		0	2	133	(131)	200	198
29-Other Revenue	2		2	739	0	739	0	(739)
Total Support and Revenue	99,226	1,460	100,686	951,317	1,002,315	(50,997)	1,503,472	552,155
Cost of Support and Revenue								
32-Fundraising Costs	10,989		10,989	75,998	106,800	(30,802)	160,200	84,202
33-Membership Fundraising Costs	15,336		15,336	85,720	110,140	(24,420)	165,210	79,490
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	1,468	8,000	(6,532)	12,000	10,532
37-Building Fundraising Exp	0		0	1,256	0	1,256	0	(1,256)
Total Cost of Support and Revenue	26,325	0	26,325	164,441	224,940	(60,499)	337,410	172,969
Net Support Available for Programs	72,901	1,460	74,361	786,876	777,375	9,501	1,166,062	379,186
Program Expense								
40-Administrative Costs	43,841	0	43,841.45	221,621.06	199,133	22,488	298,700	77,079
45-Compensation	39,617		39,617.17	342,391.92	354,533	(12,141)	531,800	189,408
50-Affiliate Support	12,151		12,151.46	59,430.45	60,000	(570)	90,000	30,570
55-Brand Dev / Political Materials	3,758		3,758.43	33,474.55	38,200	(4,725)	57,300	23,825
58-Campus Outreach	0		0.00	75.02	6,000	(5,925)	9,000	8,925
60-Candidate, Campaign & Initiatives	6,274		6,273.97	46,789.71	49,600	(2,810)	74,400	27,610
70-Ballot Access VR & Related Exp	0		0.00	0.00	14,667	(14,667)	22,000	22,000
75-Litigation	8,271		8,271.20	18,263.98	12,333	5,931	18,500	236
80-Media **	0		0.00	11,760.51	9,160	2,601	13,740	2,979
85-Member Communication	0		0.00	14,814.80	26,267	(11,452)	39,400	24,585
88-Outreach	3,158		3,157.63	6,404.80	6,667	(262)	10,000	3,595
90-Project Program Other	0	0	0.00	381.26	1,667	(1,285)	2,500	2,119
Total Program Expense	117,071	0	117,071	755,408	778,227	(22,819)	1,167,340	412,932
Total Net Operating Surplus (or Deficit)	(44,170)	1,460	(42,710)	31,468	(852)	32,320	(1,278)	(33,746)
Unrestricted Net Operating Surplus (or Deficit)			(44,170)	2,381			(27,278)	

* As Amended LNC Meeting 03/19 & 07/19 - ** Media Budget Remaining Includes \$1k credit for Chair's Disc Spending

Statement of Operations - 2019 v. 2017 Comparison

	Total Aug-19	Aug-17	Diff 19 v 17	Jan - Dec 19	Jan - Dec 17	Diff 19 v 17
Support and Revenue						
20-Membership Dues	57,033	25,774	31,259	379,803	331,274	48,529
21-Donations	5,634	37,196	-31,562	81,272	217,689	-136,418
22-Recurring Gifts	28,542	30,030	-1,488	246,442	243,377	3,065
23-BoardSolicitation MajorGifts	125	35,400	-35,275	111,655	53,588	58,067
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	2,335	1,200	1,135	48,878	76,782	-27,903
26-Brand Dev / Pol Materials Rev	6,228	5,981	247	51,267	45,822	5,444
27-BallotAccess Donations	788	50	738	31,261	117,168	-85,907
28-Publications Materials Other	0	5	-5	2	6,114	-6,112
29-Other Revenue	2	0	2	739	202	537
Total Support and Revenue	100,686	135,635	-34,949	951,317	1,092,016	-140,699
Cost of Support and Revenue						
32-Fundraising Costs	10,989	37,437	-26,447	75,998	131,167	-55,169
33-Membership Fundraising Costs	15,336	12,734	2,602	85,720	129,633	-43,914
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0	0	0	1,468	9,732	-8,265
37-Building Fundraising Exp	0	0	0	1,256	101	1,155
Total Cost of Support and Revenue	26,325	50,171	-23,846	164,441	270,633	-106,192
Net Support Available for Programs	74,361	85,465	-11,103	786,876	821,382	-34,507
Program Expense						
40-Administrative Costs	43,841	39,858	3,983	221,621	235,317	-13,696
45-Compensation	39,617	45,467	-5,850	342,392	336,080	6,312
50-Affiliate Support	12,151	2,870	9,281	59,430	34,588	24,842
55-Brand Dev / Pol Materials	3,758	7,327	-3,568	33,475	52,814	-19,340
58-Campus Outreach	0	0	0	75	750	-675
60-Candidate, Campaign & Initiatives	6,274	0	6,274	46,790	10,000	36,790
70-BallotAccess Petitioning Related Exp	0	10,015	-10,015	0	112,713	-112,713
75-Litigation	8,271	0	8,271	18,264	-241	18,505
80-Media	0	594	-594	11,761	1,090	10,670
85-Member Communication	0	2,237	-2,237	14,815	41,900	-27,085
88-Outreach	3,158	-868	4,026	6,405	4,777	1,627
90-Project Program Other	0	161	-161	381	5,462	-5,081
Total Program Expense	117,071	107,660	9,411	755,408	835,252	-79,844
Net Operating Surplus (or Deficit)	-42,710	-22,195	-20,515	31,468	-13,869	45,337

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through August 2019

	<u>Aug 19</u>	<u>TOTAL</u>
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	2,930.30	18,100.96
4010-11 · DM - House Fundraising Renewal	0.00	1,830.00
4010-12 · DM - House Fundraising NewDonor	0.00	275.00
4010-20 · DM - Donor Renewal	8,515.55	96,306.79
4010-30 · DM - New Donor Prospecting	100.00	2,510.00
Total 4010 · Direct Mail Fundraising	<u>11,545.85</u>	<u>119,022.75</u>
4020 · Direct Solicitation Major Donor		
4020-10 · Board Solicitation	25.00	355.00
4020-20 · Chair Solicitation	0.00	26,500.00
4020-30 · ED Solicitation	100.00	84,800.00
Total 4020 · Direct Solicitation Major Donor	<u>125.00</u>	<u>111,655.00</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	2,914.69	24,823.27
4030-20 · Online Cont - Donor Renewal	33,188.99	203,185.29
4030-30 · Online Cont - New Donor Prosp	14,853.24	73,370.49
Total 4030 · Online Contributions - Web	<u>50,956.92</u>	<u>301,379.05</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	0.00	651.10
4040-20 · Tele Fund - Donor Renewal	375.00	2,325.00
Total 4040 · Tele Fundraising - Phone Bank	<u>375.00</u>	<u>2,976.10</u>
4080 · Recurring Contrib - Pledge	28,542.34	246,441.58
4090 · Ballot Access / Voter Reg	787.94	31,260.80
Total 4000 · General Fundraising	<u>92,333.05</u>	<u>812,735.28</u>
4100 · Project Revenue		
4108 · Building Fund	300.00	26,552.09
4111 · Legal Offense Fund	1,160.00	6,525.76
Total 4100 · Project Revenue	<u>1,460.00</u>	<u>33,077.85</u>
4200 · Events and Conventions		
4200-20 · Conv Fundraising - Unrestricted	(210.84)	28,161.08
4200-30 · Other Events	0.00	11,070.19
Total 4200 · Events and Conventions	<u>(210.84)</u>	<u>39,231.27</u>
4300 · Program Revenue		
4310 · Affiliate Development	0.00	4,453.49
4320 · Outreach & Marketing	0.00	105.00
4340 · LP News	0.00	2.00
4360 · Campaign Support & Initiatives		
4360-40 · Campaign/Candidate Support	750.00	8,627.00
Total 4360 · Campaign Support & Initiatives	<u>750.00</u>	<u>8,627.00</u>
4375 · Brand / Political Materials	6,227.57	51,266.66
4395 · LPedia Historical Preservation	125.00	2,615.00
Total 4300 · Program Revenue	<u>7,102.57</u>	<u>67,069.15</u>
4600 · Refunds of Contributions	0.00	(1,535.00)
4700 · Other Receipts		
4710 · Interest & Dividends	1.66	738.69
Total 4700 · Other Receipts	<u>1.66</u>	<u>738.69</u>
Total Revenue	<u>100,686.44</u>	<u>951,317.24</u>

Expense	<u>Aug 19</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	802.74	13,337.02
7010-20 · DM - Donor Renewal Expense	9,248.28	48,826.64
7010-30 · DM - New Donor Prospecting Exp	2,344.38	15,466.58
Total 7010 · Direct Mail Fundraising Exp	<u>12,395.40</u>	<u>77,630.24</u>
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	505.02	1,318.01
7030-30 · Online Cont Exp - New Donor	1,024.23	4,151.41
Total 7030 · Online Contributions Exp - Web	<u>1,529.25</u>	<u>5,469.42</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	2,214.00	15,957.00
Total 7040 · Tele Fundraising Expense	<u>2,214.00</u>	<u>15,957.00</u>
7080 · Recurring Contrib - Pledge	1,905.80	14,315.94
7085 · Building Fund Fundraising Exp	0.00	1,256.00
7090 · Ballot Access Fundraising Exp	0.00	1,467.80
7095 · Credit Card Prc Fees	4,763.07	34,121.79
7099 · Gen Fundraising Staff Salary	3,357.20	29,344.77
Total 7000 · General Fundraising Expense	<u>26,164.72</u>	<u>179,562.96</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-10 · Campus Outreach General	0.00	75.02
7106-20 · Campus Outreach Staff Salary	0.00	80.58
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>155.60</u>
Total 7100 · Project-Related Expenses	<u>0.00</u>	<u>155.60</u>
7200 · Events and Conventions Exp		
7200-30 · Other Events	3,517.82	14,223.30
7200-40 · Events & Conv Staff Salary	455.92	6,622.79
Total 7200 · Events and Conventions Exp	<u>3,973.74</u>	<u>20,846.09</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	12,151.46	59,430.45
7310-20 · Affiliate Support Staff Salary	538.81	4,771.10
Total 7310 · Affiliate Support	<u>12,690.27</u>	<u>64,201.55</u>
7320 · Outreach & Marketing		
7320-10 · Outreach & Marketing General	3,157.63	6,404.80
7320-20 · Outreach & Marketing Staff Sala	1,989.45	19,654.38
Total 7320 · Outreach & Marketing	<u>5,147.08</u>	<u>26,059.18</u>
7330 · Media Relations		
7330-10 · Media Relations General	0.00	11,760.51
7330-20 · Media Relations Staff Salary	248.68	4,030.47
Total 7330 · Media Relations	<u>248.68</u>	<u>15,790.98</u>
7340 · Membership Communications		
7340-10 · LP News	0.00	14,814.80
7340-20 · Mem Comm & Support Staff Salary	12,848.55	112,021.36
Total 7340 · Membership Communications	<u>12,848.55</u>	<u>126,836.16</u>
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Support	6,273.97	46,789.71
7360-60 · Camp/Cand Support -Staff Salary	331.58	7,942.76
Total 7360 · Campaign Support & Initiatives	<u>6,605.55</u>	<u>54,732.47</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	3,758.43	33,474.55
7375-20 · Brand Development Staff Salary	1,201.96	10,630.67
Total 7375 · Brand Development	<u>4,960.39</u>	<u>44,105.22</u>

	Aug 19	TOTAL
7380 · Ballot Access - Other Related		
7380-30 · Ballot Access Legal	0.00	4,992.78
7380-60 · B/A & Petitioning Staff Salary	373.02	3,650.54
Total 7380 · Ballot Access - Other Related	373.02	8,643.32
7395 · LPedia Historical Preservation	0.00	381.26
Total 7300 · Program-Related Expenses	42,873.54	340,750.14
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	5,977.63	62,188.92
8010 · Hourly Wages (Admin Portion)	1,565.71	13,269.71
8015 · Contract & Paid Internships	3,026.00	13,744.01
8020 · Employer Cont to P/R Tax	2,437.11	20,361.40
8030 · Employer Cont to 401K & Adm	1,649.01	8,985.05
8040 · Fed & State Unemployment	1.88	524.83
8060 · Health Insurance	2,851.33	20,169.23
8065 · Workers Comp Insurance	133.00	832.00
8070 · Other Bens, Gdwill & Training	345.00	731.92
8080 · Payroll Service Fees	160.99	1,399.51
Total 8000 · Salary & Related Expense	18,147.66	142,206.58
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipmt	301.62	5,895.11
8120 · Telephone & Data Services	216.24	9,282.60
8125 · Equipment Leases & Maint.	189.75	4,969.76
8130 · Postage & Shipping	917.65	6,764.10
8140 · Travel, Meeting, & Meals Exp	6,562.08	15,319.10
8160 · Insurance - D/O Cyber - Other	0.00	8,658.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	706.68	6,059.63
8170-20 · Utilities Expense	497.45	3,848.82
8170-30 · Property Taxes, Fees & Permits	787.68	6,301.45
8170-40 · Maintenance, Cleaning & Repairs	1,154.08	11,242.94
8170-50 · Property / GL Insurance	0.00	1,376.00
8170-60 · Assc Fees, Rent & Storage	836.60	4,095.45
Total 8170 · Occupancy Expenses	3,982.49	32,924.29
8180 · Printing & Copying	1,762.96	8,973.53
8190 · Software, Hardware & Other IT	4,759.88	40,932.89
8195 · Other Expenses & Bank Fees	274.67	4,238.82
Total 8100 · Admin & Overhead Expense	18,967.34	137,958.20
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	36,170.00
8210-20 · Legal - Proactive	8,271.20	13,271.20
8210-30 · Litigation-Lobbing Staff Salary	124.34	1,435.92
Total 8210 · Legal	12,895.54	50,877.12
8220 · Accounting	16,500.00	16,500.00
8230 · FEC Filing & Consulting	1,500.00	12,000.00
Total 8200 · Professional Services	30,895.54	79,377.12
8300 · Depreciation Expense	2,374.11	18,992.86
Total Expense	143,396.65	919,849.55
Net Revenue	(42,710.21)	31,467.69

Balance Sheet Current vs Prior Month

As of August 31, 2019

	Aug 31, 19	Jul 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	29,007.40	20,480.93	8,526.47	41.63%
112U - BBT Check Acct 1 (Unrestricted)	24,638.10	22,170.76	2,467.34	11.13%
113R - PNC Check Acct 2 (Restricted)	48,256.15	52,096.15	(3,840.00)	(7.37%)
114R - BBT Chck Acct 2 (Restricted BF)	3,701.23	3,401.23	300.00	8.82%
Total 11 - Cash	105,602.88	98,149.07	7,453.81	7.59%
Total Checking/Savings	105,602.88	98,149.07	7,453.81	7.59%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current				
130-10 - Shaber - 1st International Bank	35,500.00	35,500.00	0.00	0.0%
130-20 - Clinard - Merch Bank of MI	7,593.86	7,592.20	1.66	0.02%
Total 130 - Bequests Expected - Current	43,093.86	43,092.20	1.66	0.0%
Total 13 - Other Current Collectables	43,093.86	43,092.20	1.66	0.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,058.12	1,058.12	0.00	0.0%
Total 161 - Bulk Mail Account	1,058.12	1,058.12	0.00	0.0%
165 - Prepaid Licenses	9,230.33	11,539.33	(2,309.00)	(20.01%)
166 - Prepaid Insurance	3,428.34	3,428.34	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	7,674.00	7,674.00	0.00	0.0%
Total 167 - Prepaid Convention	7,674.00	7,674.00	0.00	0.0%
Total 16 - Prepaid Expenses	21,390.79	23,699.79	(2,309.00)	(9.74%)
Total Other Current Assets	64,484.65	66,791.99	(2,307.34)	(3.46%)
Total Current Assets	170,087.53	164,941.06	5,146.47	3.12%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	11,671.50	11,671.50	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	109,770.15	109,770.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(252,364.45)	(249,990.34)	(2,374.11)	(0.95%)
Total 17 - Fixed Assets	827,169.92	829,544.03	(2,374.11)	(0.29%)
Total Fixed Assets	827,169.92	829,544.03	(2,374.11)	(0.29%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current				
180-10 - Shaber - 1st International Bank	25,510.41	25,510.41	0.00	0.0%
180-20 - Clinard - Merch Bank of MI	13.11	13.11	0.00	0.0%
Total 180 - Bequests Expected - Non Current	25,523.52	25,523.52	0.00	0.0%
Total 18 - Non Current Collectables	25,523.52	25,523.52	0.00	0.0%
Total Other Assets	25,523.52	25,523.52	0.00	0.0%
TOTAL ASSETS	1,022,780.97	1,020,008.61	2,772.36	0.27%

LIABILITIES & EQUITY	Aug 31, 19	Jul 31, 19	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	46,484.97	3,277.24	43,207.73	1,318.42%
Total Accounts Payable	46,484.97	3,277.24	43,207.73	1,318.42%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	19,822.03	16,344.43	3,477.60	21.28%
242 · Accrued Vacation	11,426.00	18,305.00	(6,879.00)	(37.58%)
244 · Other Accrued Expenses	0.00	1,800.00	(1,800.00)	(100.0%)
245 · Accrued Real Estate Tax	1,575.36	787.68	787.68	100.0%
Total 24 · Accrued Expenses	32,823.39	37,237.11	(4,413.72)	(11.85%)
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.02	0.00	0.02	100.0%
252 · 401(k) Liability	0.00	2,579.93	(2,579.93)	(100.0%)
Total 25 · Accrued Payroll Taxes	0.02	2,579.93	(2,579.91)	(100.0%)
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	112,415.00	100,953.00	11,462.00	11.35%
Total 27 · Deferred Liabilities	112,415.00	100,953.00	11,462.00	11.35%
Total Other Current Liabilities	145,238.41	140,770.04	4,468.37	3.17%
Total Current Liabilities	191,723.38	144,047.28	47,676.10	33.1%
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	741.00	741.00	0.00	0.0%
282 · Capital Lease - Copier	3,023.91	3,023.91	0.00	0.0%
Total 28 · Long Term Liabilities	3,764.91	3,764.91	0.00	0.0%
29 · Loans & Mortgages (Principal)	167,015.12	169,208.65	(2,193.53)	(1.3%)
Total Long Term Liabilities	170,780.03	172,973.56	(2,193.53)	(1.27%)
Total Liabilities	362,503.41	317,020.84	45,482.57	14.35%
Equity				
31 · General Operating	621,852.49	618,312.49	3,540.00	0.57%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 · Fund - Building	3,701.23	3,401.23	300.00	8.82%
3213 · Fund - Legal Offense Fund	1,525.76	5,365.76	(3,840.00)	(71.57%)
Total 32 · Temp. Restricted Balances	6,957.38	10,497.38	(3,540.00)	(33.72%)
Net Revenue (Loss)	31,467.69	74,177.90	(42,710.21)	(57.58%)
Total Equity	660,277.56	702,987.77	(42,710.21)	(6.08%)
TOTAL LIABILITIES & EQUITY	1,022,780.97	1,020,008.61	2,772.36	0.27%

Statement of Cash Flows

August 2019 & YTD

	Aug 19	Jan - Aug 19
OPERATING ACTIVITIES		
Net Revenue (Loss)	(42,710.21)	31,467.69
Adjustments to reconcile Net Revenue		
to net cash provided by operations:		
130-20 · Clinard - Merch Bank of MI	(1.66)	27,906.14
130-30 · Pratt Bequest - TBD	0.00	1,000.00
161-10 · Prepaid Bulk Mail VA	0.00	(625.69)
165 · Prepaid Licenses	2,309.00	(9,230.33)
167-10 · Prepaid Convention General Exp	0.00	(7,674.00)
21 · Accounts Payable	43,207.73	(73,261.08)
241 · Accrued Payroll	3,477.60	8,690.40
242 · Accrued Vacation	(6,879.00)	(1,157.00)
244 · Other Accrued Expenses	(1,800.00)	(4,303.33)
245 · Accrued Real Estate Tax	787.68	1,575.36
251 · Payroll Tax Liabilities	0.02	0.02
252 · 401(k) Liability	(2,579.93)	0.00
272 · Deferred Convention Revenue	11,462.00	102,165.00
Net cash provided by Operating Activities	7,273.23	76,553.18
INVESTING ACTIVITIES		
173 · Office Equipment	0.00	(7,305.52)
179 · Accumulated Depreciation	2,374.11	18,992.86
180-10 · Shaber - 1st International Bank	0.00	33,447.31
180-20 · Clinard - Merch Bank of MI	0.00	10,189.86
Net cash provided by Investing Activities	2,374.11	55,324.51
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(2,193.53)	(40,002.93)
31 · General Operating	3,540.00	977.17
3204 · Fund - Campus	0.00	(75.02)
3210 · Fund - Building	300.00	(2,427.91)
3213 · Fund - Legal Offense Fund	(3,840.00)	1,525.76
Net cash provided by Financing Activities	(2,193.53)	(40,002.93)
Net cash increase for period	7,453.81	91,874.76
Cash at beginning of period	98,149.07	13,728.12
Cash at end of period	105,602.88	105,602.88

2020 Convention Revenue & Liability Report As of Aug 31, 2019

Account:	# Packages	\$ Actual
272 · Deferred Convention Revenue	198	\$112,415.00
HQ-20Basic	34	
HQ-20Bronze	3	
HQ-20Gold	117	
HQ-20Silver	13	
HQ-20Training	5	
HQ-20Welcome	26	
167-10 · Prepaid Convention General Exp		(\$7,674.00)
Net Deferred Convention Revenue		<u>\$104,741.00</u>
113R · PNC Check Acct 2 (Net Conv Restricted)		\$45,000.00
Net Convention Unfunded Liability		<u>\$59,741.00</u>
4200-20 · Conv Fundraising - Unrestricted		\$28,313.08
Total Net Conv Liability plus Unrestricted Revenue		\$88,054.08

RELATED PARTY TRANSACTIONS AS OF: 08/31/19

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Erin Adams	Life Member	\$ -	\$ 10.00	\$ 1,292.70	
Johnny Adams	03/25/20 - 04/22/20	\$ -	\$ 559.00	\$ 659.00	
Phillip Anderson	12/31/19 - 11/01/19	\$ -	\$ -	\$ 299.00	
Paul Bilyeu *	Life Member	\$ 180.00	\$ 1,875.00	\$ 7,040.00	Yes
Whitney Bilyeu	Life Member	\$ 305.00	\$ 1,495.00	\$ 5,278.00	Yes
Ethan Bishop *	n/a	\$ -	\$ 30.00	\$ 45.00	
Joseph Bishop-Henchman	Life Member	\$ 80.00	\$ 7,450.00	\$ 14,213.50	
Caleb Bowden **	07/30/19 - 07/31/19	\$ -	\$ -	\$ 25.00	
Craig R. Bowden **	05/01/19 - 05/01/19	\$ -	\$ -	\$ 866.00	
Christopher Campbell *	04/04/20 - 03/22/20	\$ -	\$ 25.00	\$ 214.00	
Sam Goldstein	Life Member	\$ 180.00	\$ 550.00	\$ 7,744.45	Yes
Kevin Hagan *	10/12/20 - 09/30/20	\$ -	\$ 415.00	\$ 748.00	
Timothy Hagan	Life Member	\$ 70.00	\$ 610.00	\$ 10,576.82	Yes
Caryn Ann Harlos	Life Member	\$ 1,713.00	\$ 1,873.00	\$ 6,076.09	Yes
Wayne Harlos *	01/14/20 - 08/02/20	\$ 139.00	\$ 164.00	\$ 1,363.00	
Daniel Hayes *	Life Member	\$ 2,110.00	\$ 11,528.00	\$ 34,678.00	
Jeffery Hewitt	Life Member	\$ -	\$ 100.00	\$ 2,908.00	
Susan Hogarth	07/01/20 - 09/01/20	\$ 150.00	\$ 270.00	\$ 2,511.07	Yes
James Lark	Life Member	\$ 70.00	\$ 160.00	\$ 79,152.30	Yes
Richard Longstreth	12/31/19 - 08/01/20	\$ 30.00	\$ 120.00	\$ 794.00	Yes
Jeffrey Lyons ***	Life Member	\$ 40.00	\$ 90.00	\$ 1,794.00	
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Alex Merced	Life Member	\$ 164.00	\$ 1,035.45	\$ 3,548.15	Yes
Dustin Nanna	07/10/20 - 07/30/20	\$ 105.00	\$ 105.00	\$ 1,868.00	
Steven Nekhaila	Life Member	\$ 100.00	\$ 297.63	\$ 2,866.63	Yes
Justin O'Donnell	04/01/20 - 04/01/20	\$ -	\$ 140.00	\$ 496.50	
Kenneth B. Olsen	10/31/20 - 07/08/20	\$ 65.00	\$ 494.00	\$ 1,042.00	
John Phillips	12/31/19 - 09/02/20	\$ 420.00	\$ 2,280.00	\$ 2,948.20	Yes
William Redpath	Life Member	\$ 34.00	\$ 556.00	\$ 118,515.00	Yes
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 40.00	\$ 160.00	\$ 6,232.00	Yes
Valerie Sarwark *	10/01/20 - 09/30/20	\$ -	\$ 30.00	\$ 524.00	Yes
Victoria Paige Sexton	01/29/20 - 07/11/20	\$ 80.00	\$ 105.00	\$ 560.50	
Joshua Smith	12/31/19 - 09/30/20	\$ 40.00	\$ 115.00	\$ 1,463.00	Yes
Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Elizabeth Van Horn	Life Member	\$ 80.00	\$ 105.00	\$ 2,083.00	
Total Contributions:		\$ 6,195.00	\$ 32,747.08	\$ 349,133.91	

* Non LNC Member disclosed related party ** Thru 01/31/19 *** Thru 07/31/19

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Libertarian Party Georgia	Ballot Access Legal	\$ -	\$ 1,000.00
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ -	\$ 238.86
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 288.96	\$ 1,675.76
Total Disbursements:		\$ 288.96	\$ 2,914.62

CHAIR'S DISCRETIONARY DISBURSEMENTS AS OF: 08/31/19

Chair	Memo	MTD	YTD
Mr. Nicholas Sarwark	Media Exp / LightSpace	\$ -	\$ 1,000.00