



MAY 2016 DRAFT END OF MONTH FINANCIAL REPORTS

Page 2 – EOM Membership and Revenue Charts and Graphs

Page 4 – EOM Financial Summary Reports

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - 2016 v. 2014 Comparisons Statement of Operations

Page 7 - P&L Detail (w-Functional Allocation of Expenses) by Month

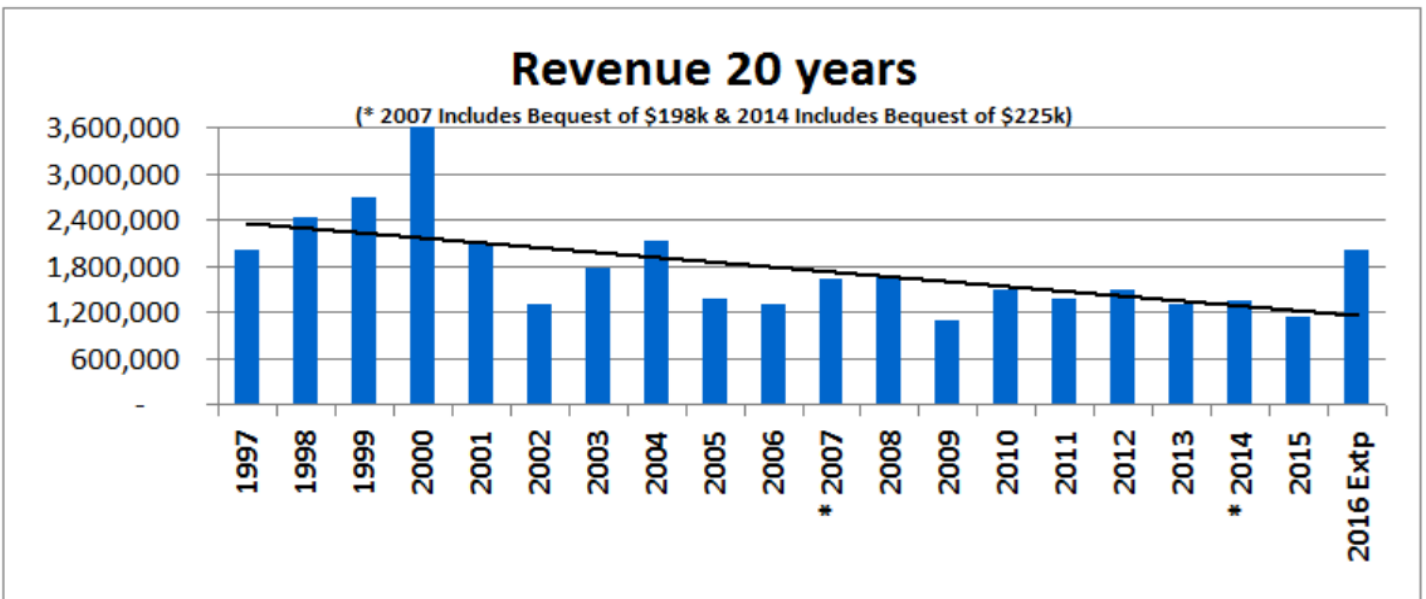
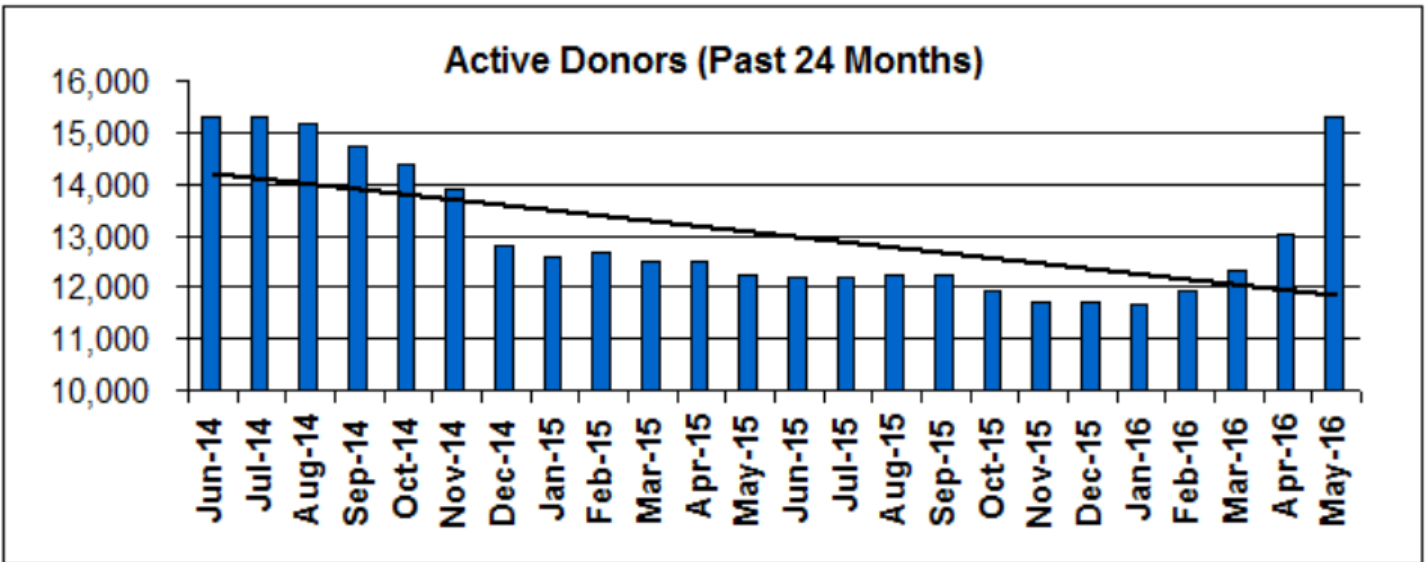
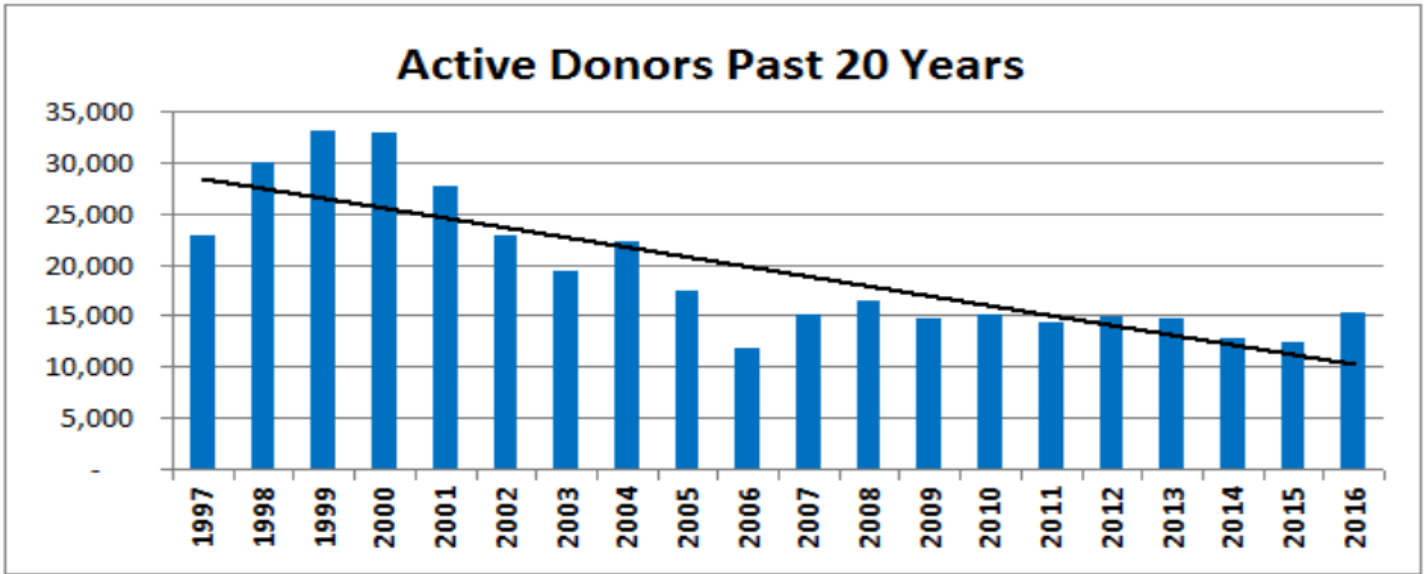
Page 10 – Balance Sheet Curr v. Prior Month Comparison

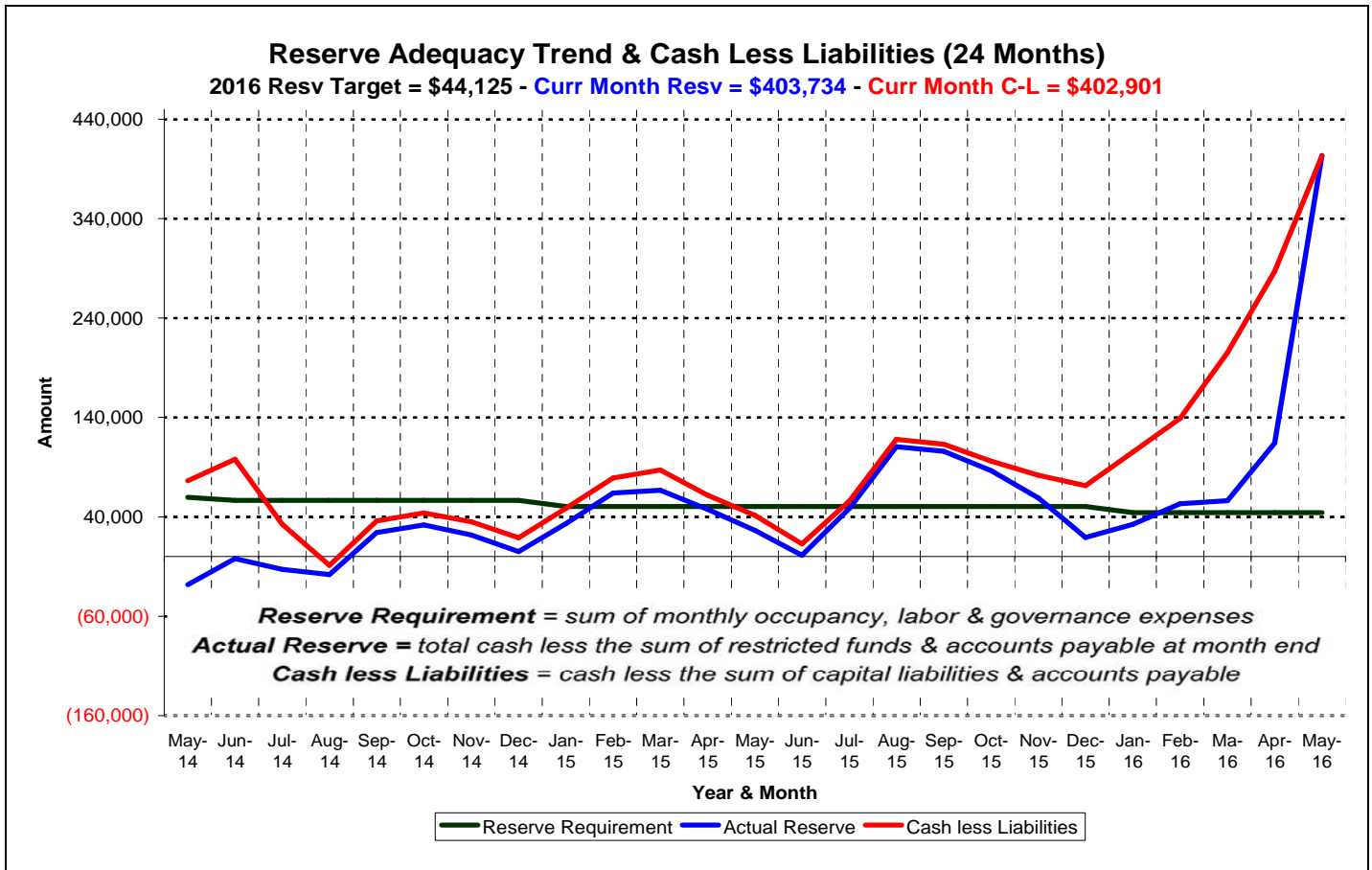
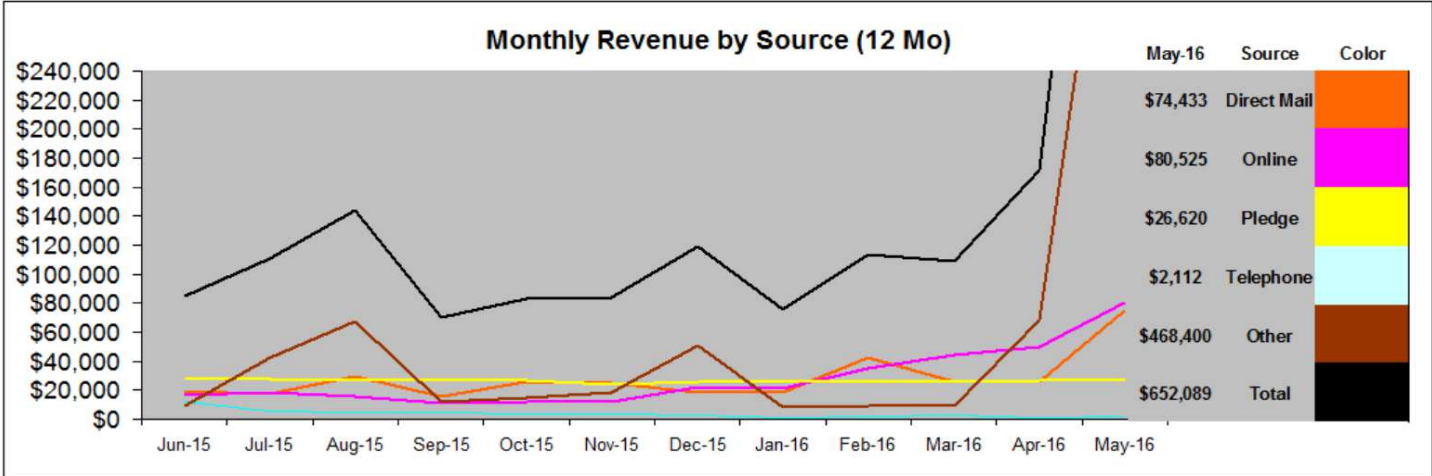
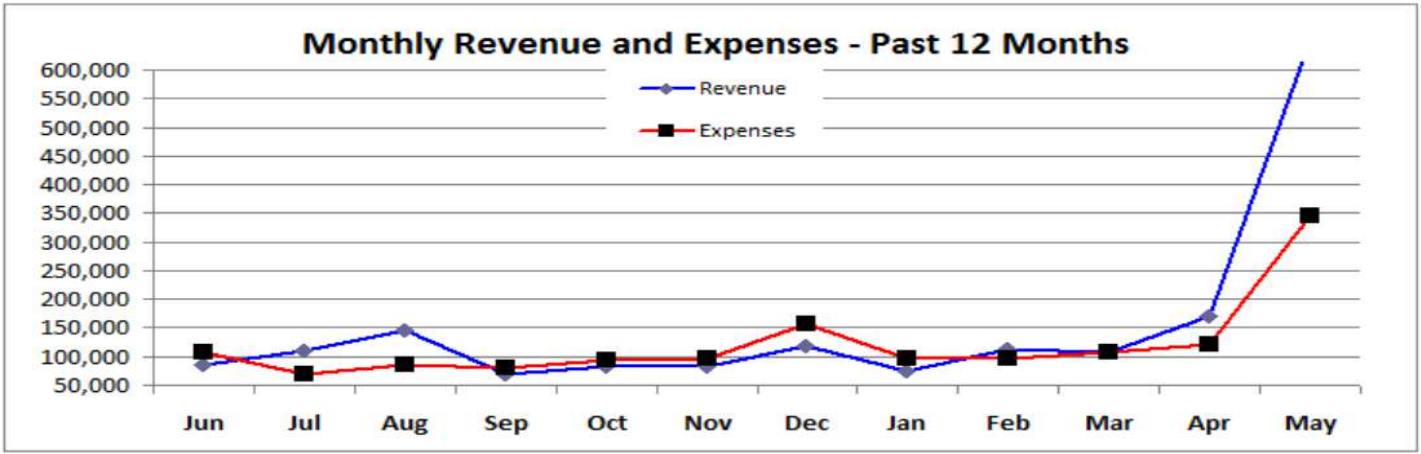
Page 12 - Cash Flow Report

Page 13 – Related Party Contributions and Disbursements

Page 13 – Chair’s Discretionary Disbursements

End of Month Reports – Charts





End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total May- 16	2016 YTD	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2016 Budget Remaining
Support and Revenue	652,089	1,121,357	802,125	319,232	1,589,100	467,743
Cost of Support and Revenue	244,967	317,818	304,318	13,500	450,364	132,546
Net Support Available for Programs	407,122	803,539	497,807	305,732	1,138,736	335,197
Program Expense	100,498	450,125	463,979	(13,854)	1,113,550	663,425
Net Operating Surplus (or Deficit)	<u>306,624</u>	<u>353,414</u>	<u>33,827</u>	<u>319,586</u>	<u>25,186</u>	<u>(328,228)</u>

P&L Acct Summary Last Month Plus YTD

	May 16	TOTAL
Revenue		
4000 · General Fundraising	239,580	680,161
4100 · Project Revenue	1,000	4,200
4200 · Events and Conventions	397,255	397,255
4300 · Program Revenue	14,279	39,873
4600 · Refunds of Contributions	(25)	(315)
4700 · Other Receipts	0	184
Total Revenue	<u>652,089</u>	<u>1,121,358</u>
Gross Revenue	<u>652,089</u>	<u>1,121,358</u>
Expense		
7000 · General Fundraising Expense	34,439	116,009
7100 · Project-Related Expenses	0	1,205
7200 · Events and Conventions Exp	217,505	221,246
7300 · Program-Related Expenses	53,560	217,156
8000 · Salary & Related Expense	16,502	92,395
8100 · Admin & Overhead Expense	17,049	87,023
8200 · Professional Services	4,552	23,615
8300 · Depreciation Expense	1,859	9,295
Total Expense	<u>345,466</u>	<u>767,944</u>
Net Revenue	<u>306,623</u>	<u>353,414</u>

Balance Sheet Summary - Current vs Prior Month

	Apr 30, 16	Mar 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	407,289.00	286,909.89	120,379.11	41.96%
Total Other Current Assets	129,987.02	21,213.37	108,773.65	512.76%
Total Current Assets	<u>537,276.02</u>	<u>308,123.26</u>	<u>229,152.76</u>	<u>74.37%</u>
Total Fixed Assets	<u>852,296.22</u>	<u>854,155.07</u>	<u>(1,858.85)</u>	<u>-0.22%</u>
Total Non Current - Other	<u>168,175.89</u>	<u>168,175.89</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ASSETS	<u>1,557,748.13</u>	<u>1,330,454.22</u>	<u>227,293.91</u>	<u>17.08%</u>
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	146,530.39	224,769.99	(78,239.60)	-34.81%
Total Long Term Liabilities	464,989.22	466,080.16	(1,090.94)	-0.23%
Total Liabilities	<u>611,519.61</u>	<u>690,850.15</u>	<u>(79,330.54)</u>	<u>-11.48%</u>
Total Equity	<u>946,228.52</u>	<u>639,604.07</u>	<u>306,624.45</u>	<u>47.94%</u>
TOTAL LIABILITIES & EQUITY	<u>1,557,748.13</u>	<u>1,330,454.22</u>	<u>227,293.91</u>	<u>17.08%</u>

Standard Statement of Operations - Jan-Dec 2016
Budget vs. Actual

	Un- restricted May-16	Temp. Restricted	Total May- 16	Jan - Dec 16	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2016	2016 Budget Remaining
Support and Revenue								
20-Membership Dues	96,870		96,870	303,613	172,917	130,696	415,000	111,387
21-Donations	166,135		166,135	228,480	113,042	115,438	271,300	42,820
22-Recurring Gifts	26,620		26,620	130,028	137,208	(7,181)	329,300	199,272
23-Board/ED Solicitation MajorGifts	0		0	0	25,000	(25,000)	60,000	60,000
24-Convention Revenue	291,294		291,294	291,294	240,000	51,294	240,000	(51,294)
25-Project Program Revenue	0	1,000	1,000	4,850	4,167	683	10,000	5,150
26-Brand Dev / Political Materials Rev	14,279		14,279	29,283	27,083	2,199	65,000	35,717
27-BallotAccess Donations	55,891		55,891	123,686	80,708	42,977	193,700	70,014
28-Membership Communication	0		0	9,940	2,000	7,940	4,800	(5,140)
29-Other Revenue	0		0	184	0	184	0	(184)
Total Support and Revenue	651,089	1,000	652,089	1,121,357	802,125	319,232	1,589,100	467,743
Cost of Support and Revenue								
32-Fundraising Costs	21,639		21,639	57,273	58,902	(1,629)	141,364	84,091
33-Membership Fundraising Costs	11,042		11,042	42,430	38,417	4,013	92,200	49,770
35-Convention	212,286		212,286	212,286	200,000	12,286	200,000	(12,286)
36-Ballot Access Fundraising Exp	0		0	5,830	7,000	(1,170)	16,800	10,970
37-Building Fundraising Exp	0	0	0	0	0	0	0	0
Total Cost of Support and Revenue	244,967	0	244,967	317,818	304,318	13,500	450,364	132,546
Net Support Available for Programs	406,122	1,000	407,122	803,539	497,807	305,732	1,138,736	335,197
Program Expense								
40-Administrative Costs	23,408	0	23,408	119,192	112,521	6,671	270,050	150,858
45-Compensation	36,810		36,810	176,464	162,000	14,464	388,800	212,336
50-Affiliate Support	3,441		3,441	17,587	18,750	(1,163)	45,000	27,413
55-Brand Dev / Political Materials	11,999		11,999	40,287	27,083	13,204	65,000	24,713
58-Campus Outreach	0	0	0	0	417	(417)	1,000	1,000
60-Candidate, Campaign & Initiatives	0		0	4,426	5,000	(574)	12,000	7,574
70-BallotAccess Petitioning Related Exp	24,829		24,829	68,365	113,542	(45,177)	272,500	204,135
75-Litigation	0		0	441	2,500	(2,059)	6,000	5,559
80-Media	10		10	50	1,250	(1,200)	3,000	2,950
85-Member Communication	0		0	18,645	18,750	(105)	45,000	26,355
88-Outreach	0		0	4,669	2,167	2,502	5,200	531
90-Project Program Other	0	0	0	0	0	0	0	0
Total Program Expense	100,498	0	100,498	450,125	463,979	(13,854)	1,113,550	663,425
Total Net Operating Surplus (or Deficit)	305,624	1,000	306,624	353,414	33,827	319,586	25,186	(328,228)
Unrestricted Net Operating Surplus (or Deficit)			305,624	348,938			(19,814)	

Statement of Operations - 2016 v. 2014 Comparison

Statement of Ops YTD 16 v 14

	May-16	May-14	Diff 16 v 14	Jan - Dec 16	Jan -Dec 14	Diff 16 v 14
Support and Revenue						
20-Membership Dues	96,870	33,261	63,609	303,613	183,142	120,471
21-Donations	166,135	9,275	156,860	228,480	99,307	129,173
22-Recurring Gifts	26,620	28,562	-1,942	130,028	140,057	-10,029
23-Board Solicitation Major Gifts	0	32,400	-32,400	0	32,400	-32,400
24-Convention Revenue	291,294	0	291,294	291,294	0	291,294
25-Project Program Revenue	1,000	11,175	-10,175	4,850	44,864	-40,014
26-Brand Dev / Pol Materials Rev	14,279	547	13,732	29,283	4,488	24,795
27-Ball of Access Donations	55,891	9,172	46,719	123,686	31,755	91,931
28-Publications Materials Other	0	0	0	9,940	7,575	2,365
29-Other Revenue	0	0	0	184	1	183
Total Support and Revenue	652,089	124,392	527,697	1,121,357	543,589	577,768
Cost of Support and Revenue						
32-Fundraising Costs	21,639	5,969	15,670	57,273	59,914	-2,641
33-Membership Fundraising Costs	11,042	12,037	-995	42,430	52,685	-10,255
35-Convention	212,286	0	212,286	212,286	0	212,286
36-Ball of Access Fundraising Exp	0	0	0	5,830	2,984	2,846
37-Building Fundraising Exp	0	392	-392	0	4,207	-4,207
Total Cost of Support and Revenue	244,967	18,398	226,569	317,818	119,790	198,028
Net Support Available for Programs	407,122	105,994	301,128	803,539	423,799	379,740
Program Expense						
40-Administrative Costs	23,408	40,882	-17,474	119,192	155,540	-36,348
45-Compensation	36,810	45,086	-8,276	176,464	212,971	-36,507
50-Affiliate Support	3,441	0	3,441	17,587	2,472	15,115
55-Brand Dev / Pol Materials	11,999	273	11,726	40,287	3,053	37,234
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	0	119	-119	4,426	119	4,307
70-Ball of Access Petitioning Related Exp	24,829	45,329	-20,500	68,365	77,141	-8,776
75-Litigation	0	0	0	441	5,073	-4,632
80-Media	10	10	0	50	40	10
85-Member Communication	0	8,561	-8,561	18,645	34,385	-15,740
88-Outreach	0	0	0	4,669	934	3,735
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	100,498	140,260	-39,762	450,125	491,728	-41,603
Net Operating Surplus (or Deficit)	306,624	-34,266	340,890	353,414	-67,929	421,343

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD

	May 16	TOTAL
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	51,956.50	90,477.90
4010-11 - DM - House Fundraising Renewal	650.00	1,135.00
4010-12 - DM - House Fundraising NewDonor	125.00	200.00
4010-20 - DM - Donor Renewal	18,646.00	84,268.00
4010-30 - DM - New Donor Prospecting	3,055.00	10,305.00
Total 4010 - Direct Mail Fundraising	74,432.50	186,385.90
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	8,142.99	32,156.19
4030-20 - Online Cont - Donor Renewal	14,352.32	78,566.98
4030-30 - Online Cont - New Donor Prosp	58,029.60	120,605.80
Total 4030 - Online Contributions - Web	80,524.91	231,328.97
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	100.00	200.00
4040-20 - Tele Fund - Donor Renewal	2,012.13	8,532.13
Total 4040 - Tele Fundraising - Phone Bank	2,112.13	8,732.13
4080 - Recurring Contrib - Pledge	26,619.91	130,027.76
4090 - Ballot Access	55,890.79	123,685.80
Total 4000 - General Fundraising	239,580.24	680,160.56
4100 - Project Revenue		
4108 - Building Fund	1,000.00	4,200.00
Total 4100 - Project Revenue	1,000.00	4,200.00
4200 - Events and Conventions		
4200-10 - Convention Revenue	291,294.00	291,294.00
4200-15 - Convention Banq Fundraising	105,961.00	105,961.00
Total 4200 - Events and Conventions	397,255.00	397,255.00
4300 - Program Revenue		
4340 - LP News	0.00	9,940.00
4360 - Campaign Support & Initiatives		
4360-40 - Campaign/Candidate Suprt/Traing	0.00	650.00
Total 4360 - Campaign Support & Initiatives	0.00	650.00
4375 - Brand / Political Materials	14,278.95	29,282.54
Total 4300 - Program Revenue	14,278.95	39,872.54
4600 - Refunds of Contributions	(25.00)	(315.00)
4700 - Other Receipts		
4710 - Interest & Dividends	0.00	183.82
Total 4700 - Other Receipts	0.00	183.82
Total Revenue	652,089.19	1,121,356.92
Gross Revenue	652,089.19	1,121,356.92

	<u>May 16</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	9,535.17	24,606.89
7010-20 · DM - Donor Renewal Expense	7,265.69	17,902.97
7010-30 · DM - New Donor Prospecting Exp	1,577.08	15,142.40
Total 7010 · Direct Mail Fundraising Exp	<u>18,377.94</u>	<u>57,652.26</u>
7030 · Online Contributions Exp - Web		
7030-30 · Online Cont Exp - New Donor	1,142.04	2,753.10
Total 7030 · Online Contributions Exp - Web	<u>1,142.04</u>	<u>2,753.10</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	1,057.25	6,631.17
Total 7040 · Tele Fundraising Expense	<u>1,057.25</u>	<u>6,631.17</u>
7080 · Recurring Contrib - Pledge	1,743.33	8,438.93
7090 · Ballot Access Fundraising Exp	0.00	5,829.96
7095 · Credit Card Prc Fees	10,360.97	24,227.04
7099 · Gen Fundraising Staff Salary	1,756.99	10,475.26
Total 7000 · General Fundraising Expense	<u>34,438.52</u>	<u>116,007.72</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	0.00	1,204.88
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>1,204.88</u>
Total 7100 · Project-Related Expenses	<u>0.00</u>	<u>1,204.88</u>
7200 · Events and Conventions Exp		
7200-10 · Convention Expenses - General	78,715.22	78,715.22
7200-20 · Convention Expense - Travel/F&B	133,570.30	133,570.30
7200-40 · Events & Conv Staff Salary	5,219.29	8,960.22
Total 7200 · Events and Conventions Exp	<u>217,504.81</u>	<u>221,245.74</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	3,440.81	17,586.89
7310-20 · Affiliate Support Staff Salary	723.47	3,195.72
Total 7310 · Affiliate Support	<u>4,164.28</u>	<u>20,782.61</u>
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	0.00	4,669.11
7320-20 · Outreach PR Mrktng Staff Salary	361.73	1,873.09
Total 7320 · Outreach - PR & Marketing	<u>361.73</u>	<u>6,542.20</u>
7330 · Media Relations		
7330-10 · Media Relations General	9.95	49.75
7330-20 · Media Relations Staff Salary	568.44	1,296.44
Total 7330 · Media Relations	<u>578.39</u>	<u>1,346.19</u>
7340 · Membership Communications		
7340-10 · LP News	0.00	18,644.65
7340-20 · Mem Comm & Support Staff Salary	7,182.98	37,324.12
Total 7340 · Membership Communications	<u>7,182.98</u>	<u>55,968.77</u>
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Training	0.00	4,425.69
7360-60 · Camp/Cand Support -Staff Salary	1,601.96	8,988.16
Total 7360 · Campaign Support & Initiatives	<u>1,601.96</u>	<u>13,413.85</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	11,999.13	40,286.93
7375-20 · Brand Development Staff Salary	930.17	3,766.50
Total 7375 · Brand Development	<u>12,929.30</u>	<u>44,053.43</u>
7380 · Ballot Access - Other		
7380-10 · Ballot Access Petitioning Exp.	24,792.55	64,605.65
7380-20 · Ballot Access Travel/Other Exp	36.82	3,759.02
7380-50 · B/A & Petitioning Staff Salary	1,912.02	6,685.33
Total 7380 · Ballot Access - Other	<u>26,741.39</u>	<u>75,050.00</u>
Total 7300 · Program-Related Expenses	<u>53,560.03</u>	<u>217,157.05</u>

	May 16	TOTAL
8000 - Salary & Related Expense		
8005 - Salary Bonus Sick & Vac (Admn)	5,316.83	40,206.28
8010 - Hourly Wages (Admin Portion)	212.50	858.35
8015 - Contract & Paid Internships	5,058.50	25,438.92
8020 - Employer Cont to P/R Tax	1,672.61	8,274.70
8030 - Employer Cont to 401 K & Adm	595.00	3,004.39
8040 - Fed & State Unemployment	10.93	359.35
8060 - Health Insurance	2,473.64	12,368.20
8065 - Workers Comp Insurance	895.00	895.00
8080 - Payroll Service Fees	266.73	990.75
Total 8000 - Salary & Related Expense	16,501.74	92,395.94
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equipt	1,462.66	3,895.75
8120 - Telephone & Data Services	1,042.69	5,827.20
8125 - Equipment Leases & Maint.	755.62	3,805.66
8130 - Postage & Shipping	924.01	4,915.45
8140 - Travel, Meeting, & Meals Exp	3,071.10	4,871.37
8160 - Insurance - D/O Cyber - Other	0.00	2,648.00
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	1,809.27	9,377.63
8170-20 - Utilities Expense	439.62	2,150.72
8170-30 - Property Taxes, Fees & Permits	757.14	3,759.46
8170-40 - Maintenance, Cleaning & Repairs	567.22	3,476.26
8170-50 - Property / GL Insurance	0.00	1,858.00
8170-60 - Assc Fees, Rent & Storage	490.99	3,091.65
Total 8170 - Occupancy Expenses	4,064.24	23,713.72
8180 - Printing & Copying	494.87	4,663.29
8190 - Software, Hardware & Other IT	4,845.83	30,557.52
8195 - Other Expenses & Bank Fees	388.09	2,124.78
Total 8100 - Admin & Overhead Expense	17,049.11	87,022.74
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	3,000.00	15,375.00
8210-20 - Legal - Proactive	0.00	441.47
8210-30 - Litigation-Lobbing Staff Salary	51.68	298.22
Total 8210 - Legal	3,051.68	16,114.69
8230 - FEC Filing & Consulting	1,500.00	7,500.00
Total 8200 - Professional Services	4,551.68	23,614.69
8300 - Depreciation Expense	1,858.85	9,294.25
Total Expense	345,464.74	767,943.01
Net Revenue	306,624.45	353,413.91

Balance Sheet Current vs Prior Month

	May 31, 16	Apr 30, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	360,904.96	88,225.17	272,679.79	309.07%
112U - BBT Check Acct 1 (Unrestricted)	42,828.63	26,141.57	16,687.06	63.83%
113R - PNC Check Acct 2 (Restricted)	1,963.93	171,951.67	(169,987.74)	(98.86%)
114R - BBT Chck Acct 2 (Restricted BF)	1,591.48	591.48	1,000.00	169.07%
Total 11 - Cash	407,289.00	286,909.89	120,379.11	41.96%
Total Checking/Savings	407,289.00	286,909.89	120,379.11	41.96%
Other Current Assets				
13 - Other Current Collectables				
134 - Accrued Convention Revenue	119,488.00	0.00	119,488.00	100.0%
Total 13 - Other Current Collectables	119,488.00	0.00	119,488.00	100.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,382.80	1,143.31	239.49	20.95%
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	1,947.87	1,708.38	239.49	14.02%
165 - Prepaid Licenses	6,591.31	7,689.87	(1,098.56)	(14.29%)
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	0.00	7,052.32	(7,052.32)	(100.0%)
167-20 - Prepaid Convention Travel/Other	0.00	2,606.97	(2,606.97)	(100.0%)
Total 167 - Prepaid Convention	0.00	9,659.29	(9,659.29)	(100.0%)
168 - Prepaid Rent	1,959.84	2,155.83	(195.99)	(9.09%)
Total 16 - Prepaid Expenses	10,499.02	21,213.37	(10,714.35)	(50.51%)
Total Other Current Assets	129,987.02	21,213.37	108,773.65	512.76%
Total Current Assets	537,276.02	308,123.26	229,152.76	74.37%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	15,760.00	15,760.00	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	44,697.11	44,697.11	0.00	0.0%
179 - Accumulated Depreciation	(169,646.03)	(167,787.18)	(1,858.85)	(1.11%)
Total 17 - Fixed Assets	852,296.22	854,155.07	(1,858.85)	(0.22%)
Total Fixed Assets	852,296.22	854,155.07	(1,858.85)	(0.22%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	168,175.89	168,175.89	0.00	0.0%
Total 18 - Non Current Collectables	168,175.89	168,175.89	0.00	0.0%
Total Other Assets	168,175.89	168,175.89	0.00	0.0%
TOTAL ASSETS	1,557,748.13	1,330,454.22	227,293.91	17.08%

LIABILITIES & EQUITY	May 31, 16	Apr 30, 16	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	4,388.22	0.00	4,388.22	100.0%
Total Accounts Payable	4,388.22	0.00	4,388.22	100.0%
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	15,523.48	12,188.88	3,334.60	27.36%
242 - Accrued Vacation	28,373.00	28,351.00	22.00	0.08%
244 - Other Accrued Expenses	102,142.55	0.00	102,142.55	100.0%
245 - Accrued Real Estate Tax	4,441.29	3,684.15	757.14	20.55%
Total 24 - Accrued Expenses	150,480.32	44,224.03	106,256.29	240.27%
25 - Accrued Payroll Taxes				
251 - Payroll Tax Liabilities	(3,907.80)	0.00	(3,907.80)	(100.0%)
252 - 401(k) Liability	3,623.92	1,838.96	1,784.96	97.06%
253 - Direct Deposit Liabilities	(8,054.27)	0.00	(8,054.27)	(100.0%)
Total 25 - Accrued Payroll Taxes	(8,338.15)	1,838.96	(10,177.11)	(553.42%)
27 - Deferred Liabilities				
272 - Deferred Convention Revenue	0.00	178,707.00	(178,707.00)	(100.0%)
Total 27 - Deferred Liabilities	0.00	178,707.00	(178,707.00)	(100.0%)
Total Other Current Liabilities	142,142.17	224,769.99	(82,627.82)	(36.76%)
Total Current Liabilities	146,530.39	224,769.99	(78,239.60)	(34.81%)
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	1,334.91	1,334.91	0.00	0.0%
282 - Capital Lease - Copier	13,822.57	13,822.57	0.00	0.0%
Total 28 - Long Term Liabilities	15,157.48	15,157.48	0.00	0.0%
29 - Loans & Mortgages (Principal)	449,831.74	450,922.68	(1,090.94)	(0.24%)
Total Long Term Liabilities	464,989.22	466,080.16	(1,090.94)	(0.23%)
Total Liabilities	611,519.61	690,850.15	(79,330.54)	(11.48%)
Equity				
31 - General Operating	588,319.17	589,319.17	(1,000.00)	(0.17%)
32 - Temp. Restricted Balances				
3204 - Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 - Fund - Building	1,591.48	591.48	1,000.00	169.07%
3211 - Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
Total 32 - Temp. Restricted Balances	4,495.44	3,495.44	1,000.00	28.61%
Net Revenue	353,413.91	46,789.46	306,624.45	655.33%
Total Equity	946,228.52	639,604.07	306,624.45	47.94%
TOTAL LIABILITIES & EQUITY	1,557,748.13	1,330,454.22	227,293.91	17.08%

Statement of Cash Flows

May 2016 & Year To Date

	<u>May 16</u>	<u>Jan - May 16</u>
OPERATING ACTIVITIES		
Net Revenue	306,624.45	353,413.91
Adjustments to reconcile Net Revenue to net cash provided by operations:		
134 · Accrued Convention Revenue	(119,488.00)	(119,488.00)
161-10 · Prepaid Bulk Mail VA	(239.49)	(309.52)
165 · Prepaid Licenses	1,098.56	5,492.80
167-10 · Prepaid Convention General Exp	7,052.32	340.50
167-20 · Prepaid Convention Travel/Other	2,606.97	0.00
168 · Prepaid Rent	195.99	(1,959.84)
21 · Accounts Payable	4,388.22	1,170.10
21 · Accounts Payable	0.00	4,388.22
241 · Accrued Payroll	3,334.60	10,136.56
242 · Accrued Vacation	22.00	3,745.00
244 · Other Accrued Expenses	102,142.55	98,529.85
245 · Accrued Real Estate Tax	757.14	3,704.46
251 · Payroll Tax Liabilities	(3,907.80)	(3,907.80)
252 · 401(k) Liability	1,784.96	2,737.76
253 · Direct Deposit Liabilities	(8,054.27)	(8,054.27)
272 · Deferred Convention Revenue	(178,707.00)	(44,821.00)
275 · Other Deferred Revenue	0.00	(100.00)
Net cash provided by Operating Activities	<u>119,611.20</u>	<u>305,018.73</u>
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	1,858.85	9,294.25
180 · Bequests Expected - Non Current	0.00	33,716.19
Net cash provided by Investing Activities	<u>1,858.85</u>	<u>43,010.44</u>
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,090.94)	(12,123.42)
31 · General Operating	0.00	3,800.00
3210 · Fund - Building	0.00	(3,800.00)
Net cash provided by Financing Activities	<u>(1,090.94)</u>	<u>(12,123.42)</u>
Net cash increase for period	120,379.11	335,905.75
Cash at beginning of period	286,909.89	71,383.25
Cash at end of period	<u>407,289.00</u>	<u>407,289.00</u>

RELATED PARTY TRANSACTIONS AS OF: 05/31/16

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchid	04/08/17 - 03/30/17	\$ -	\$ 484.00	\$ 3,300.00	
Mr. Danny Bedwell	06/06/17 - 06/06/17	\$ -	\$ -	\$ 1,429.00	
Ms. Whitney Bilyeu	12/31/16 - 06/13/17	\$ 50.00	\$ 339.00	\$ 339.00	Yes
Mr. Brett Bittner	12/31/16 - 06/01/17	\$ 35.00	\$ 523.98	\$ 1,081.98	Yes
Mr. R. Doug Craig ***	12/31/16 - 06/01/17	\$ 165.00	\$ 215.00	\$ 2,514.00	Yes
Mr. Marc Feldman ***	Life Member	\$ 25.00	\$ 1,900.00	\$ 4,710.78	Yes
Mr. Paul Frankel ***	Life Member	\$ 30.00	\$ 70.00	\$ 3,100.30	Yes
Mr. Sam Goldstein	12/31/16 - 06/09/17	\$ -	\$ 589.00	\$ 4,202.96	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ 25.00	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 75.00	\$ 7,911.82	Yes
Ms. Caryn Ann Harlos	12/31/16 - 6/16/17	\$ 10.00	\$ 135.00	\$ 1,227.99	Yes
Mr. Daniel Hayes	Life Member	\$ 150.00	\$ 850.00	\$ 3,284.00	Yes
Mr. Jeffery Hewitt	04/06/17 - 04/11/17	\$ -	\$ 454.00	\$ 454.00	
Mr. Gary Johnson ***	Life Member	\$ 15.00	\$ 75.00	\$ 29,139.00	Yes
Mr. Joshua Katz	06/20/17 - 06/03/17	\$ -	\$ -	\$ 878.00	
Ms. Vicki Kirkland ***	Life Member	\$ 15.00	\$ 60.00	\$ 3,286.00	Yes
Dr. James Lark	Life Member	\$ 15.00	\$ 424.00	\$ 76,733.30	Yes
Dr. Scott Lieberman ***	Life Member	\$ -	\$ 24.98	\$ 11,504.36	
Mr. Kevin Ludlow ***	12/31/16 - 06/04/17	\$ -	\$ 700.00	\$ 1,265.00	Yes
Mr. Edward Marsh	Life Member	\$ 40.00	\$ 40.00	\$ 4,006.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/17 - 06/06/17	\$ -	\$ 629.00	\$ 1,229.00	
Mr. Guy McLendon ***	Life Member	\$ 209.00	\$ 1,107.00	\$ 8,145.00	Yes
Mr. Kenneth Moellman	12/31/16 - 06/02/16	\$ 10.00	\$ 300.00	\$ 844.00	Yes
Mr. Steven Nekhaila	01/26/17 - 05/17/17	\$ 579.00	\$ 599.00	\$ 649.00	
Mr. Steven Nielson	12/23/16 - 12/23/16	\$ -	\$ -	\$ 50.00	
Mr. Norman Olsen ***	Life Member	\$ -	\$ 204.00	\$ 5,608.50	Yes
Mr. Sean O'Toole	Life Member	\$ 1,000.00	\$ 1,349.00	\$ 11,047.00	
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,041.70	\$ 102,071.90	Yes
Mr. Roland Riemers ***	Life Member	\$ 100.00	\$ 400.00	\$ 4,534.99	Yes
Mr. Frank Sarwark *	08/12/16 - 02/16/17	\$ 20.00	\$ 489.00	\$ 4,524.00	
Mr. Nicholas Sarwark	Life Member	\$ -	\$ 50.00	\$ 3,386.00	Yes
Ms. Valerie Sarwark *	06/19/17 - 04/05/17	\$ -	\$ 185.00	\$ 310.00	
Mr. Trent Somes	01/06/17 - 05/26/17	\$ 150.00	\$ 368.99	\$ 423.99	
Mr. Scott Spencer ***	Life Member	\$ 150.00	\$ 850.00	\$ 13,679.00	Yes
Mr. Aaron Starr	Life Member	\$ 179.00	\$ 179.00	\$ 20,725.00	
Mr. Richard Tomasso ***	12/31/16 - 06/02/17	\$ 15.00	\$ 414.00	\$ 3,401.00	Yes
Mr. Arvin Vohra	12/01/16 - 06/02/17	\$ -	\$ 289.00	\$ 1,093.00	Yes
Mr. Daniel Wiener **	12/31/16 - 04/02/17	\$ 414.00	\$ 464.00	\$ 4,410.84	
Mr. Ron Windeler ***	Life Member	\$ 179.00	\$ 179.00	\$ 9,311.50	
Total Contributions:		\$ 3,728.34	\$ 15,258.65	\$ 355,361.21	

* Non LNC Member disclosed related party - ** Thru 03/31/16 only - *** Thur 05/16 only

Related Party	Memo	MTD Disbursements	YTD Disbursements
American Liberty Consulting (Mr. Paul Frankel ***)	B/A Petitioning Management	\$ -	\$ 2,800.00
Connecticut Libertarian Party	Ballot Access Petitioning	\$ 1,575.00	\$ 1,575.00
Illinois Libertarian Party	Ballot Access Petitioning	\$ 11,766.00	\$ 11,766.00
Montana Libertarian Party	Filing Fees for Ballot Access	\$ -	\$ 3,722.20
Oklahoma Libertarian Party	Ballot Access Petitioning	\$ -	\$ 26,611.00
Mr. Paul Frankel ***	Misc. Exp Reimbursement	\$ -	\$ 115.16
Mr. Nicholas Sarwark	Travel Exp Reimbursement	\$ -	\$ 1,399.37
*** B/A Committee Member (Thur 05/16 only)		Total Disbursements:	\$ 13,341.00 \$ 47,988.73

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 05/31/16

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	Kay Matthews SD Petitioning Bonus 03/16	\$ -	\$ 1,000.00