

Free Libertarian Party Statement of Cash Receipts and Expenditures

	1	2	3	4	5	6	7	8	9
	Fiscal Year 1980 (3/1/80-2/28/81)			Fiscal Year 1981 (1/1/81-12/31/81)			Fiscal Year 1982 (1/1/82-12/31/82)		
A. Cash Revenues									
1. Membership Dues									
New York State		3964			5425			4665	
National Contributions		606			438			442	
Life Memberships		240	4810		720	6583		240	5347
2. Monthly Pledges			3494			3230			2474
3. Contributions			1411			3002			1718
4. Miscellaneous									
State Convention Pledges		-			3630			-	
State Convention Proceeds		1785			2751			-	
Clark Shared Expenses (Rental)		-			798			-	
Northrup Shared Expenses (Rental)		-			-			1000	
ALF Office Contribution		150			445			135	
Return Old Rental Deposit		-			300			-	
Newsletter Advertisement		-			275			-	
Dinner Club		305			-			-	
PAC Voluntary Contributions		-			-			143	
Literature Sales		224			-			-	
Miscellaneous		437	2901		325	8524		50	1328
Total Cash Receipts			<u>12616</u>			<u>21339</u>			<u>10867</u>

		Fiscal Year 1980		Fiscal Year 1981		Fiscal Year 1982		
B. Cash Expenses								
1. Basic Overhead								
	Rent		4,201		4,775		5,975	
	Electricity		333		227		160	
	Telephone, Answering Service		2,670		2,942		2,513	
	Postage		2,105		2,932		1,375	
	Stamps	1,770		979		920		
	Bulk	313		1,641		300		
	BRE	22		312		155		
	Stationery, Printing		2,218	11,527	2,442	13,318	1,617	11,640
	2. Newsletter, Tabloid, Literature			4,001		2,240		563
3. Miscellaneous								
	Clark Speakers Fee		-		1,072		-	
	Gold Coins		-		400		-	
	Office Supply Repairs		443		403		-	
	1983 Prescon		214		297		-	
	FLP Commercial		-		250		-	
	Office Salary		400		230		-	
	Outreach, County Organizing		366		321		-	
	Water machine		-		143		218	
	Air Conditioner		-		150		-	
	Mailing List Rental		111		140		173	
	Syracuse State Fair		1,500		-		-	
	Transit Ad		942		-		-	
	Press Releases		610		-		-	
	Research		-		-		250	
	Miscellaneous (Under \$100)		1,533	6,119	780	4,189	177	818
				<u>\$ 21,647</u>		<u>\$ 19,747</u>		<u>\$ 13,021</u>

Footnotes

1. Accounting Method - Revenues and expenses are accounted for on a cash flow basis. They are not accrued or reported when earned or a liability arises, but are reported when the funds are actually received or disbursed. This is more appropriate for an organization of our size, where liquidity is a most important factor. In addition, only net amounts were recorded in our records. There are several instances, such as the collection of National Dues, the operations of the National Speakers Bureau, the Clark for President Campaign, Jones for Mayor Campaign, Individuals for Randolph and Northrup for Governor, wherein we received reimbursements for their expenses or were serving as collection agent. As these mostly had no net gain or loss for the Free Libertarian Party, to such extent the amounts have been eliminated from this report so as to not distort reported revenues or expenses. More specific details will be provided in later footnotes.
2. Membership Revenues - A net amount of \$5,347 was received into our office. This excludes \$1,768 which was received into our office to be forwarded to the National Libertarian Party office for approximately 221 National memberships. We retained \$442 additional from National as revenue sharing due to our collection role. Our actual National membership is much higher, as many individuals choose to pay National directly. The number of our National membership have strongly stabilized. Our state membership dues declined as State membership declined to about 310 in 1982 from 353 in 1981. The 1981 number was a 15% decline from 1980. However, during the later half of 1982 the State membership began stabilizing and actually showed good increases after the close of Fiscal Year 1982. The decline has thus been stopped and reversed. We still have double our membership compared to pre-Clark election totals and have a much higher base upon which to build future expansion.

3. Monthly Pledges and Contributions - Monthly pledges and contributions both showed a large decline in 1982. The contributions were expected to decline as 1981 included large, single time contributions from 2 sources. One contributor accounted for about 50% of 1982 contributions. Monthly pledges declined perhaps due to the lower membership level, but also possibly due to the transition of the person in charge of the monthly pledge program. Also a factor was the Governors race, which drew funds away from the State organization.

4. Miscellaneous Revenues - The very large decrease in revenues can be attributed to the 1982 State Convention in Binghamton. Although other revenue sources were also down, this category was the largest and most severe. The convention was the first in memory that did not show profits. Part of the fall was due to the fact that convention pledges went to the Northrup for Governor Campaign rather than the State organization.

In the future a proportional division of fundraising for candidates possibly should go to the State organization to maintain its viability. During a campaign more funds go to the candidate, disrupting the Party organization's fundraising activities. As the organization provides so much support for the candidate, such an arrangement would help the organization continue the mutually beneficial relationship. In terms of the convention profits, it was probably due to a lack of experience compared to Albany, which has held several conventions.

ALF revenues declined as ALF no longer shares office space and contributes to the rent.

Comments on Revenues - Revenues were down 49.1% in 1981, due primarily to the lower State Convention profits and pledges, as well as lesser declines in the other categories. It was predicted last year that revenues would decline due to the Governors race, but it was not expected to be this severe.

5. Rent Expenses - Our rent expense was at \$500 per month in 1982, as rent went up, but we moved to a smaller office. It is the highest expense.
6. Postage Expense - Bulk mail was down due to much less mass fundraising and membership mailings, as well as less newsletter mailings.
7. Newsletter, Literature - The newsletter frequency and literature printing decreased, as greater reliance for these items were taken by the Gubernatorial campaign.
8. Miscellaneous - There were again no large projects in 1982. Much of the activity was handled locally or through the Gubernatorial campaign. Expenses for the 1984 campaign will now be handled on a "project basis", separate from the Free Libertarian Party accounting.
9. Final Comment by Treasurer - As foreseen in 1981, the year 1982 was extremely difficult for the Free Libertarian Party. The large shortfall in revenues caused difficulties in meeting everyday expenses, let alone leaving any funds available for literature and special projects. Hard steps were taken to keep the organization afloat, but hopefully with a new Presidential campaign coming up there will be greatly increased interest and income.
10. Personal Note - This has been the fourth and final year that I performed the functions of Treasurer of the Free Libertarian Party. I began officially shortly before the Clark Presidential campaign, when the party exhibited very high growth. In the four years the party skewed decline from the higher levels, but has begun to stabilize and perhaps show growth signs at a much higher level than pre-Clark.

If I can offer any advice regarding the Treasury office, it be that the Treasury function be kept separate from fundraising, membership or campaign treasurer. Much of the time I was also performing each of these functions. However, due to the time consuming nature of the Treasurers office, there was not sufficient time to be as creative or as fully effective as I wanted in each of those other functions. I thank the party members for being supportive in both their time and financial resources.