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# Tuccille GOVERNOR

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FOR IMMEDIATE RELEASE

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TUCCILLE CLAIMS FEDERAL REGULATORY AGENCIES  
CREATE HIGHER PRICES

Jerry Tuccille, Free Libertarian Party candidate for governor, today condemned federal regulatory agencies as inflationary.

Tuccille declared himself in substantial agreement with the opinion of Federal Trade Commission chief Lewis A. Engman, whose attack on regulatory agencies was the subject of major news stories in today's New York Times and Wall Street Journal.

Engman had charged that these agencies simply serve to protect regulated industries from competition, encourage inefficiency, and legally mandate higher prices than the free market would allow. As an example, Engman pointed out that the Civil Aeronautics Board protects established airlines from competition by prohibiting new companies from instituting lower-priced routes. The Interstate Commerce Commission similarly restricts competition and fixes rates in the rail and trucking industries. The F.T.C. chairman called for a re-examination of regulatory policies and the possible elimination of some agencies.

"Mr. Engman is quite correct," remarked Tuccille. "We are told that regulatory agencies are intended to protect the consumer. Instead, they penalize the consumer with higher prices--to the tune of untold billions a year.

"Government regulation restricts and destroys the best companies while it protects and encourages the worst. As a libertarian, I believe that a free market is both moral and practical. Free enterprise has given this country the highest standard of living in the history of the world. Business should be neither helped nor hindered by government, but left alone so that each effort can succeed or fail on its own merits.

"Mr. Engman should carry his analysis to its logical conclusion," suggested Tuccille. "If indeed the regulatory agencies are harmful, then perhaps the biggest such agency of all--his own F.T.C.--should also be under suspicion. It has been said that the antitrust laws are so vague and complex that they make a criminal of a man the day he goes into business.

"The notion that business needs 'regulation' should be reconsidered. The free market is its own best protector."

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**PRESS RELEASE**

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