



MAY 2017 DRAFT END OF MONTH FINANCIAL REPORTS

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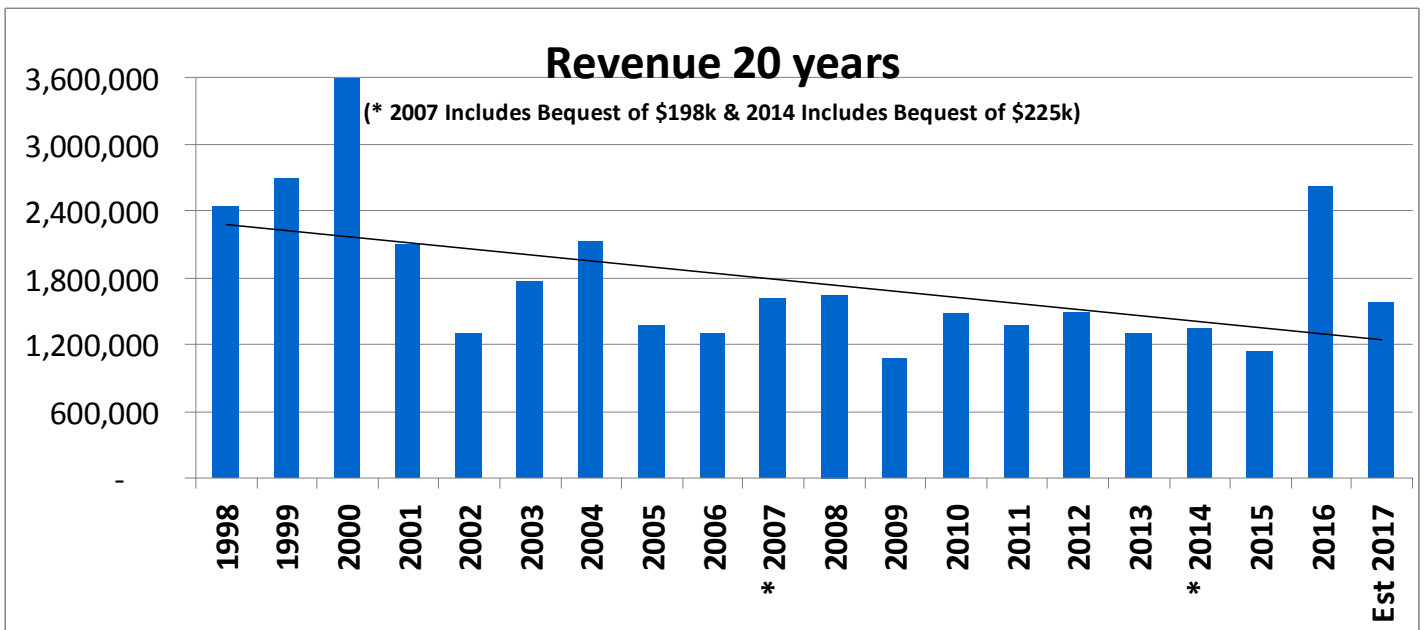
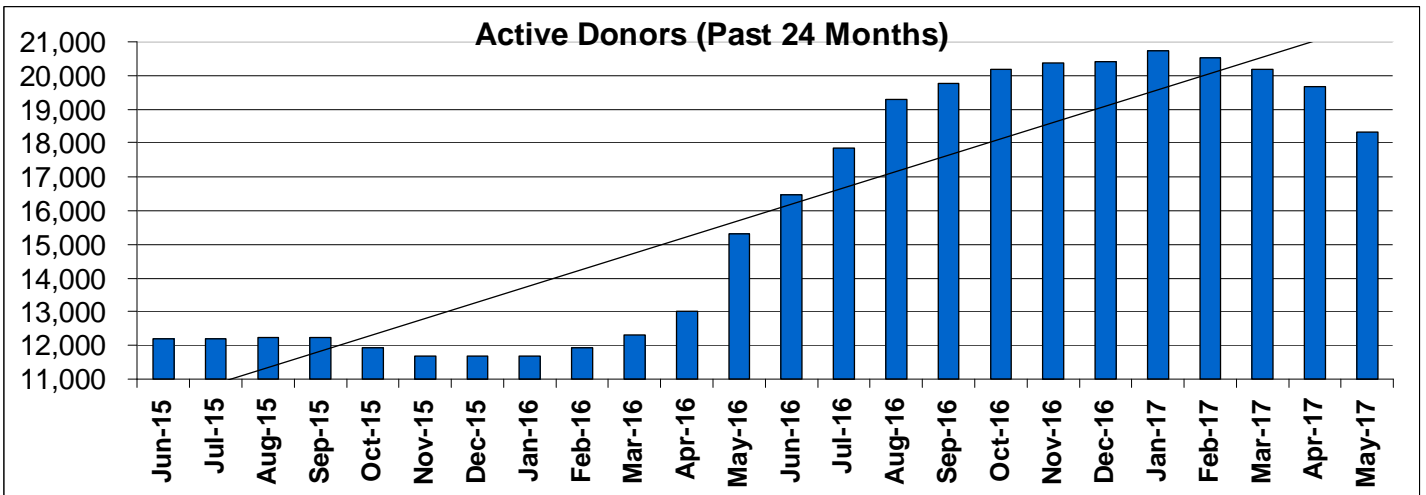
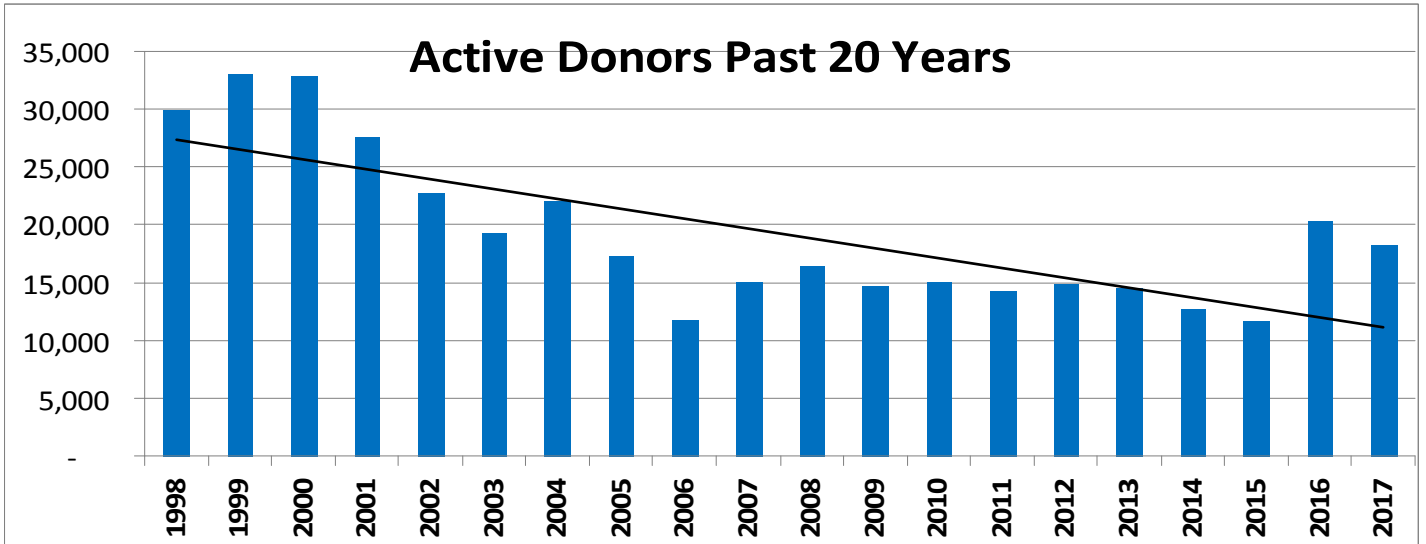
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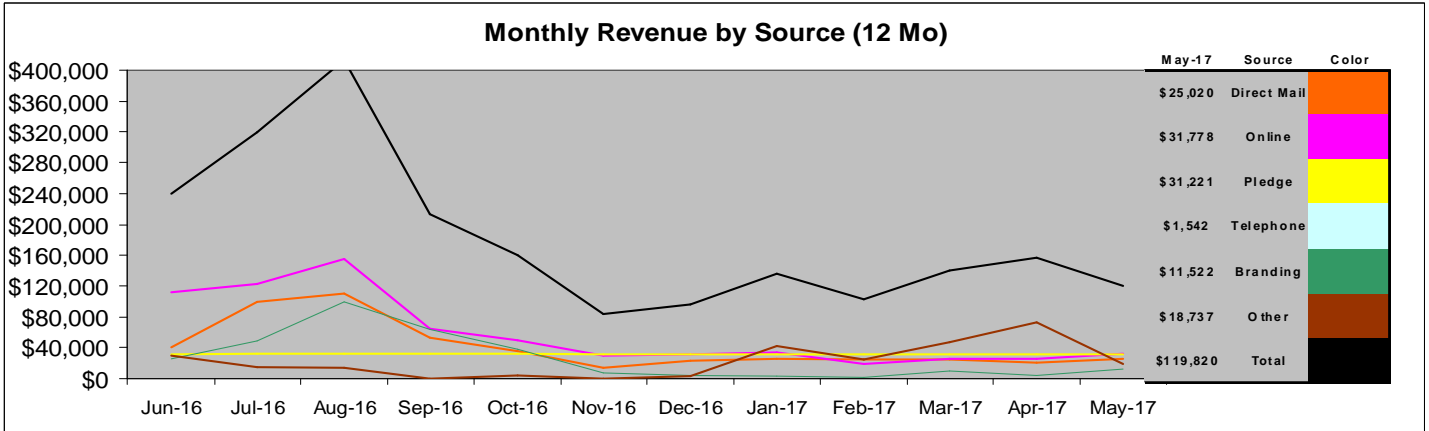
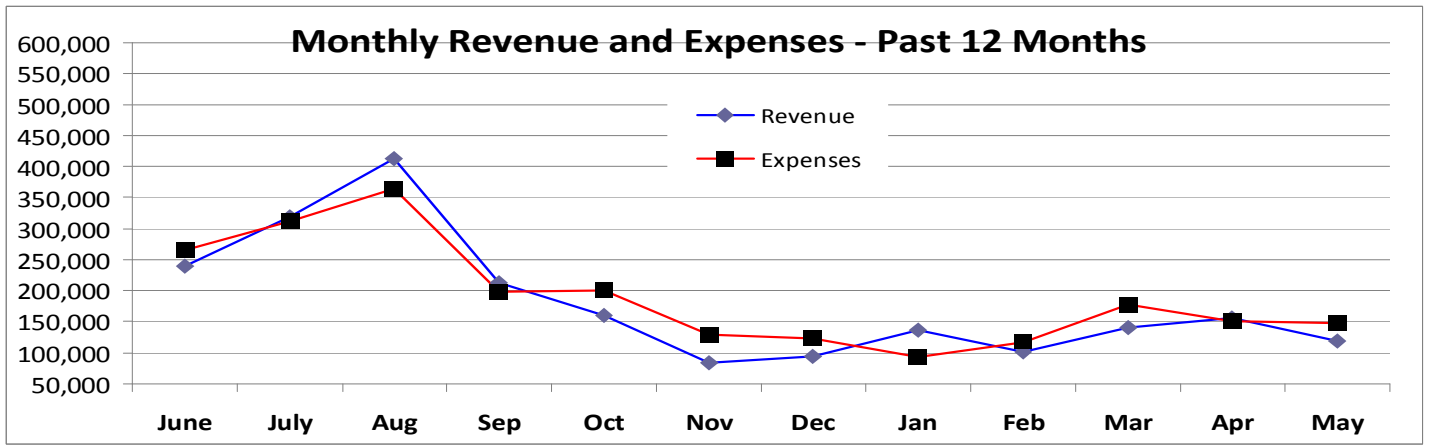
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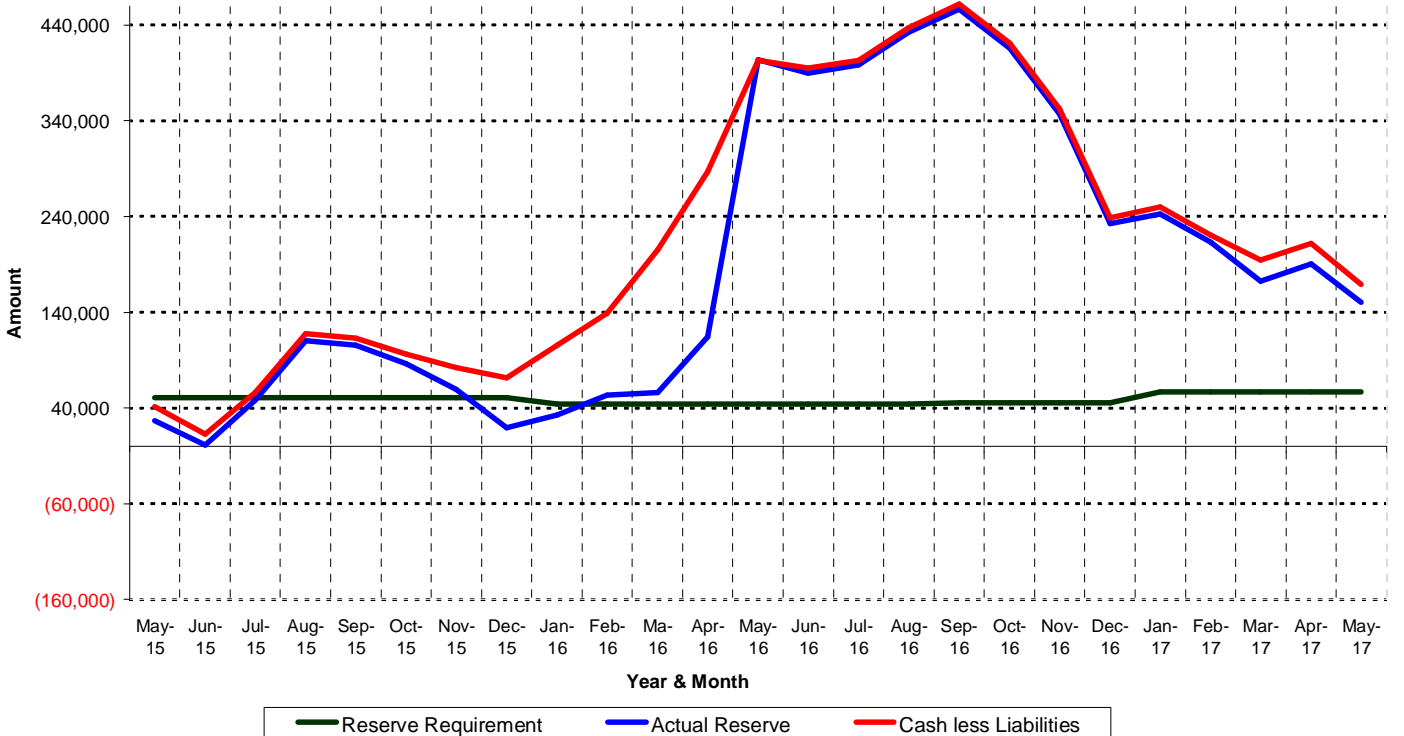




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2017 Resv Target = \$57,042 - Curr Month Resv = \$150,644 - Curr Month C-L = \$169,348

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total May17	2017 YTD	2017 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2017	2017 Budget Remaining
Support and Revenue	119,820	653,938	585,083	68,855	1,404,200	750,262
Cost of Support and Revenue	42,631	157,595	140,833	16,762	338,000	180,405
Net Support Available for Programs	77,189	496,343	444,250	52,093	1,066,200	569,857
Program Expense	104,885	528,022	519,417	8,605	1,246,600	718,578
Net Operating Surplus (or Deficit)	(27,696)	(31,679)	(75,167)	43,488	(180,400)	(148,721)

P&L Acct Summary Last Month Plus YTD

January through May 2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	TOTAL
Revenue						
4000 · General Fundraising	95,698	76,566	126,654	149,625	100,595	549,138
4100 · Project Revenue	36,263	21,963	4,084	555	225	63,090
4300 · Program Revenue	3,989	3,545	9,080	6,066	19,000	41,680
4600 · Refunds of Contributions	0	0	(50)	(25)	0	(75)
4700 · Other Receipts	0	0	105	0	0	105
Total Revenue	135,950	102,074	139,873	156,221	119,820	653,938
Gross Revenue	135,950	102,074	139,873	156,221	119,820	653,938
Expense						
7000 · General Fundraising Expense	21,981	29,712	46,723	29,588	45,819	173,823
7100 · Project-Related Expenses	0	913	54	739	0	1,706
7200 · Events and Conventions Exp	93	101	924	538	319	1,975
7300 · Program-Related Expenses	18,786	42,558	64,989	65,360	48,173	239,866
8000 · Salary & Related Expense	24,044	21,505	25,483	23,591	25,046	119,669
8100 · Admin & Overhead Expense	14,945	18,487	24,968	24,533	19,618	102,551
8200 · Professional Services	11,047	1,601	12,054	4,560	6,486	35,748
8300 · Depreciation Expense	2,055	2,055	2,055	2,055	2,055	10,275
Total Expense	92,951	116,932	177,250	150,964	147,516	685,613
Net Loss	42,999	(14,858)	(37,377)	5,257	(27,696)	(31,675)

Balance Sheet Summary - Current vs Prior Month

	May 31, 17	Apr 30, 17	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	173,848.20	212,172.41	(38,324.21)	-18.06%
Total Other Current Assets	58,160.82	60,018.12	(1,857.30)	-3.10%
Total Current Assets	232,009.02	272,190.53	(40,181.51)	-14.76%
Total Fixed Assets	851,986.58	854,042.02	(2,055.44)	-0.24%
Total Non Current - Other	99,606.54	99,606.54	0.00	0.00%
TOTAL ASSETS	1,183,602.14	1,225,839.09	(42,236.95)	-3.45%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	52,480.25	65,164.70	(12,684.45)	-19.47%
Total Long Term Liabilities	280,164.04	282,020.44	(1,856.40)	-0.66%
Total Liabilities	332,644.29	347,185.14	(14,540.85)	-4.19%
Total Equity	850,957.85	878,653.95	(27,696.10)	-3.15%
TOTAL LIABILITIES & EQUITY	1,183,602.14	1,225,839.09	(42,236.95)	-3.45%

Standard Statement of Operations - Jan-Dec 2017
Budget vs. Actual

	Un- restricted May-17	Temp. Restricted	Total May17	Total Jan- May 17	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2017	2017 Budget Remaining
Support and Revenue								
20-Membership Dues	47,717		47,717	216,821	219,292	(2,471)	526,300	309,479
21-Donations	10,623		10,623	46,815	85,167	(38,352)	204,400	157,585
22-Recurring Gifts	31,221		31,221	155,094	150,000	5,094	360,000	204,906
23-Board/ED Solicitation MajorGifts	5,000		5,000	15,220	12,500	2,720	30,000	14,780
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	6,395	255	6,650	72,695	26,667	46,028	64,000	(8,695)
26-Brand Dev / Political Materials Rev	11,522		11,522	29,412	25,000	4,412	60,000	30,588
27-Ballot Access & Related Donations	6,035		6,035	115,114	62,500	52,614	150,000	34,886
28-Membership Communication	1,052		1,052	2,662	3,958	(1,296)	9,500	6,838
29-Other Revenue	0		0	105	0	105	0	(105)
Total Support and Revenue	119,565	255	119,820	653,938	585,083	68,855	1,404,200	750,262
Cost of Support and Revenue								
32-Fundraising Costs	10,788		10,788	69,451	60,042	9,409	144,100	74,649
33-Membership Fundraising Costs	31,132		31,132	78,311	64,667	13,644	155,200	76,889
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	712		712	9,732	10,750	(1,018)	25,800	16,068
37-Building Fundraising Exp	0	0	0	101	5,375	(5,274)	12,900	12,799
Total Cost of Support and Revenue	42,631	0	42,631	157,595	140,833	16,762	338,000	180,405
Net Support Available for Programs	76,934	255	77,189	496,343	444,250	52,093	1,066,200	569,857
Program Expense								
40-Administrative Costs	27,841	0	27,841	142,996	140,542	2,454	337,300	194,304
45-Compensation	44,171		44,171	212,553	231,750	(19,197)	556,200	343,647
50-Affiliate Support	4,375		4,375	21,012	18,750	2,262	45,000	23,988
55-Brand Dev / Political Materials	7,483		7,483	30,850	25,000	5,850	60,000	29,150
58-Campus Outreach	0	0	0	0	417	(417)	1,000	1,000
60-Candidate, Campaign & Initiatives	5,000		5,000	5,000	5,000	0	12,000	7,000
70-Ballot Access VR & Related Exp	11,974		11,974	72,777	54,167	18,610	130,000	57,223
75-Litigation	0		0	4,425	2,500	1,925	6,000	1,575
80-Media	122		122	486	250	236	600	114
85-Member Communication	2,553		2,553	28,869	34,500	(5,631)	82,800	53,931
88-Outreach	146		146	3,934	2,375	1,559	5,700	1,766
90-Project Program Other	1,220	0	1,220	5,119	4,167	952	10,000	4,881
Total Program Expense	104,885	0	104,885	528,022	519,417	8,605	1,246,600	718,578
Total Net Operating Surplus (or Deficit)	(27,951)	255	(27,696)	(31,679)	(75,167)	43,488	(180,400)	(148,721)
Unrestricted Net Operating Surplus (or Deficit)			(27,951)	(57,236)			(19,814)	

* Annual Total Budget has been updated to reflect amendments from various Mail Ballots

Statement of Operations - 2017 v. 2015 Comparison

Statement of Ops YTD 17 v 15

	May-17	May-15	Diff 17 v 15	Jan - Dec 17	Jan -Dec 15	Diff 17 v 15
Support and Revenue						
20-Membership Dues	47,717	12,992	34,725	216,821	151,068	65,753
21-Donations	10,623	2,997	7,626	46,815	66,167	-19,352
22-Recurring Gifts	31,221	27,712	3,509	155,094	137,653	17,441
23-BoardSolicitation MajorGifts	5,000	0	5,000	15,220	33,400	-18,180
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	6,650	11,240	-4,590	72,695	18,200	54,495
26-Brand Dev / Pol Materials Rev	11,522	332	11,190	29,412	9,188	20,224
27-BallotAccess Donations	6,035	13,898	-7,863	115,114	16,578	98,536
28-Publications Materials Other	1,052	0	1,052	2,662	0	2,662
29-Other Revenue	0	0	0	105	0	105
Total Support and Revenue	119,820	69,171	50,649	653,938	432,254	221,684
Cost of Support and Revenue						
32-Fundraising Costs	10,788	9,343	1,445	69,451	36,957	32,494
33-Membership Fundraising Costs	31,132	851	30,281	78,311	42,605	35,706
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	712	6,364	-5,652	9,732	6,364	3,368
37-Building Fundraising Exp	0	0	0	101	81	20
Total Cost of Support and Revenue	42,631	16,558	26,073	157,595	86,007	71,588
Net Support Available for Programs	77,189	52,613	24,576	496,343	346,247	150,096
Program Expense						
40-Administrative Costs	27,841	17,877	9,964	142,996	88,218	54,778
45-Compensation	44,171	31,116	13,055	212,553	175,603	36,950
50-Affiliate Support	4,375	154	4,221	21,012	3,711	17,301
55-Brand Dev / Pol Materials	7,483	2,858	4,625	30,850	11,151	19,699
58-Campus Outreach	0	0	0	0	732	-732
60-Candidate, Campaign & Initiatives	5,000	0	5,000	5,000	0	5,000
70-BallotAccess Petitioning Related Exp	11,974	2,590	9,384	72,777	28,048	44,729
75-Litigation	0	0	0	4,425	0	4,425
80-Media	122	10	112	486	71	415
85-Member Communication	2,553	8,281	-5,728	28,869	17,769	11,100
88-Outreach	146	1,250	-1,104	3,934	2,825	1,109
90-Project Program Other	1,220	0	1,220	5,119	0	5,119
Total Program Expense	104,885	64,136	40,749	528,022	328,128	199,894
Net Operating Surplus (or Deficit)	-27,696	-11,523	-16,173	-31,679	18,119	-49,798

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD January through May 2017

	<u>May 17</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	7,210.00	37,428.99
4010-11 - DM - House Fundraising Renewal	225.00	5,130.00
4010-12 - DM - House Fundraising NewDonor	50.00	125.00
4010-20 - DM - Donor Renewal	15,500.00	66,218.00
4010-30 - DM - New Donor Prospecting	2,035.00	9,365.07
Total 4010 - Direct Mail Fundraising	<u>25,020.00</u>	<u>118,267.06</u>
4020 - Direct Solicitation Major Donor		
4020-10 - Board Solicitation	5,000.00	5,000.00
4020-20 - Chair Solicitation	0.00	10,020.00
4020-30 - ED Solicitation	0.00	200.00
Total 4020 - Direct Solicitation Major Donor	<u>5,000.00</u>	<u>15,220.00</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	3,412.60	9,374.95
4030-20 - Online Cont - Donor Renewal	20,715.00	73,942.74
4030-30 - Online Cont - New Donor Prosp	7,650.00	51,911.23
Total 4030 - Online Contributions - Web	<u>31,777.60</u>	<u>135,228.92</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	0.00	86.00
4040-20 - Tele Fund - Donor Renewal	1,542.00	9,804.00
4040-30 - Tele Fund - New Donor Prosp	0.00	325.00
Total 4040 - Tele Fundraising - Phone Bank	<u>1,542.00</u>	<u>10,215.00</u>
4080 - Recurring Contrib - Pledge	31,220.80	155,093.98
4090 - Ballot Access / Voter Reg	6,035.00	115,114.15
Total 4000 - General Fundraising	<u>100,595.40</u>	<u>549,139.11</u>
4100 - Project Revenue		
4108 - Building Fund	225.00	62,589.65
4111 - Legal Offense Fund	0.00	500.00
Total 4100 - Project Revenue	<u>225.00</u>	<u>63,089.65</u>
4300 - Program Revenue		
4310 - Affiliate Development	0.00	1,010.00
4340 - LP News	1,052.49	2,662.49
4375 - Brand / Political Materials	11,522.04	29,412.26
4395 - LPedia Historical Preservation	6,425.00	8,595.00
Total 4300 - Program Revenue	<u>18,999.53</u>	<u>41,679.75</u>
4600 - Refunds of Contributions	0.00	(75.00)
4700 - Other Receipts		
4710 - Interest & Dividends	0.00	104.72
Total 4700 - Other Receipts	<u>0.00</u>	<u>104.72</u>
Total Revenue	<u>119,819.93</u>	<u>653,938.23</u>
Gross Revenue	119,819.93	653,938.23

ense	May 17	TOTAL
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	4,709.57	41,353.19
7010-20 · DM - Donor Renewal Expense	9,187.23	29,092.24
7010-30 · DM - New Donor Prospecting Exp	20,004.84	39,103.48
Total 7010 · Direct Mail Fundraising Exp	33,901.64	109,548.91
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	0.00	600.04
7030-30 · Online Cont Exp - New Donor	1,670.00	5,863.22
Total 7030 · Online Contributions Exp - Web	1,670.00	6,463.26
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	270.00	3,652.00
Total 7040 · Tele Fundraising Expense	270.00	3,652.00
7080 · Recurring Contrib - Pledge	3,832.98	10,726.02
7085 · Building Fund Fundraising Exp	0.00	100.98
7090 · Ballot Access Fundraising Exp	711.53	9,732.47
7095 · Credit Card Prc Fees	2,245.23	17,371.47
7099 · Gen Fundraising Staff Salary	3,187.50	16,227.59
Total 7000 · General Fundraising Expense	45,818.88	173,822.70
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	0.00	967.72
Total 7106 · Campus Outreach Project	0.00	967.72
7111 · Legal Offense Fund	0.00	739.44
Total 7100 · Project-Related Expenses	0.00	1,707.16
7200 · Events and Conventions Exp		
7200-40 · Events & Conv Staff Salary	318.75	1,976.08
Total 7200 · Events and Conventions Exp	318.75	1,976.08
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	4,374.71	21,012.48
7310-20 · Affiliate Support Staff Salary	1,062.50	3,632.27
Total 7310 · Affiliate Support	5,437.21	24,644.75
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	146.26	3,933.78
7320-20 · Outreach PR Mrktng Staff Salary	531.25	3,989.87
Total 7320 · Outreach - PR & Marketing	677.51	7,923.65
7330 · Media Relations		
7330-10 · Media Relations General	121.62	486.41
7330-20 · Media Relations Staff Salary	159.38	637.02
Total 7330 · Media Relations	281.00	1,123.43
7340 · Membership Communications		
7340-10 · LP News	2,553.33	28,869.30
7340-20 · Mem Comm & Support Staff Salary	9,721.88	47,851.76
Total 7340 · Membership Communications	12,275.21	76,721.06
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Traing	5,000.00	5,000.00
7360-60 · Camp/Cand Support -Staff Salary	1,381.25	7,462.20
Total 7360 · Campaign Support & Initiatives	6,381.25	12,462.20
7375 · Brand Development		
7375-10 · Brand / Political Materials	7,483.43	30,849.68
7375-20 · Brand Development Staff Salary	1,487.50	6,090.86
Total 7375 · Brand Development	8,970.93	36,940.54
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	11,973.50	72,777.13
7380-30 · Ballot Access Legal	0.00	(574.58)
7380-60 · B/A & Petitioning Staff Salary	956.25	3,468.54
Total 7380 · Ballot Access - Other Related	12,929.75	75,671.09
7395 · LPedia Historical Preservation	1,220.15	4,379.53
Total 7300 · Program-Related Expenses	48,173.01	239,866.25

	May 17	TOTAL
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	5,028.68	39,192.01
8010 · Hourly Wages (Admin Portion)	2,408.82	5,741.21
8015 · Contract & Paid Internships	11,139.14	43,316.66
8020 · Employer Cont to P/R Tax	3,004.17	10,857.81
8030 · Employer Cont to 401K & Adm	944.09	3,616.65
8040 · Fed & State Unemployment	(94.03)	1,395.85
8060 · Health Insurance	2,450.74	13,802.62
8065 · Workers Comp Insurance	0.00	831.00
8080 · Payroll Service Fees	164.27	914.02
Total 8000 · Salary & Related Expense	25,045.88	119,667.83
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	848.42	2,981.92
8120 · Telephone & Data Services	1,209.01	4,951.63
8125 · Equipment Leases & Maint.	755.62	3,778.10
8130 · Postage & Shipping	998.60	4,977.23
8140 · Travel, Meeting, & Meals Exp	2,598.15	5,637.15
8160 · Insurance - D/O Cyber - Other	0.00	6,919.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,043.81	5,744.03
8170-20 · Utilities Expense	494.90	2,025.23
8170-30 · Property Taxes, Fees & Permits	740.22	3,701.10
8170-40 · Maintenance, Cleaning & Repairs	808.17	5,055.18
8170-50 · Property / GL Insurance	0.00	2,241.00
8170-60 · Assc Fees, Rent & Storage	553.00	2,739.97
Total 8170 · Occupancy Expenses	3,640.10	21,506.51
8180 · Printing & Copying	954.62	2,775.33
8190 · Software, Hardware & Other IT	8,323.46	47,001.83
8195 · Other Expenses & Bank Fees	290.39	2,023.20
Total 8100 · Admin & Overhead Expense	19,618.37	102,551.90
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,666.95	22,666.95
8210-20 · Legal - Proactive	0.00	5,000.00
8210-30 · Litigation-Lobbing Staff Salary	318.75	581.12
Total 8210 · Legal	4,985.70	28,248.07
8230 · FEC Filing & Consulting	1,500.00	7,500.00
Total 8200 · Professional Services	6,485.70	35,748.07
8300 · Depreciation Expense	2,055.44	10,277.20
Total Expense	147,516.03	685,617.19
Net Revenue or Loss	(27,696.10)	(31,678.96)

Balance Sheet Current vs Prior Month

As of May 31, 2017

	May 31, 17	Apr 30, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	139,359.58	141,011.05	(1,651.47)	(1.17%)
112U - BBT Check Acct 1 (Unrestricted)	12,793.02	49,690.76	(36,897.74)	(74.26%)
113R - PNC Check Acct 2 (Restricted)	18,704.47	18,704.47	0.00	0.0%
114R - BBT Chck Acct 2 (Restricted BF)	2,991.13	2,766.13	225.00	8.13%
Total 11 - Cash	173,848.20	212,172.41	(38,324.21)	(18.06%)
Total Checking/Savings	173,848.20	212,172.41	(38,324.21)	(18.06%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,400.00	33,400.00	0.00	0.0%
Total 13 - Other Current Collectables	33,400.00	33,400.00	0.00	0.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,251.02	1,251.02	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	1,816.09	1,816.09	0.00	0.0%
165 - Prepaid Licenses	14,858.40	16,715.70	(1,857.30)	(11.11%)
166 - Prepaid Insurance	6,586.33	6,586.33	0.00	0.0%
167 - Prepaid Convention				
167-20 - Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
Total 167 - Prepaid Convention	1,500.00	1,500.00	0.00	0.0%
Total 16 - Prepaid Expenses	24,760.82	26,618.12	(1,857.30)	(6.98%)
Total Other Current Assets	58,160.82	60,018.12	(1,857.30)	(3.1%)
Total Current Assets	232,009.02	272,190.53	(40,181.51)	(14.76%)
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(195,117.27)	(193,061.83)	(2,055.44)	(1.07%)
Total 17 - Fixed Assets	851,986.58	854,042.02	(2,055.44)	(0.24%)
Total Fixed Assets	851,986.58	854,042.02	(2,055.44)	(0.24%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	99,606.54	99,606.54	0.00	0.0%
Total 18 - Non Current Collectables	99,606.54	99,606.54	0.00	0.0%
Total Other Assets	99,606.54	99,606.54	0.00	0.0%
TOTAL ASSETS	1,183,602.14	1,225,839.09	(42,236.95)	(3.45%)

	May 31, 17	Apr 30, 17	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	4,500.00	0.00	4,500.00	100.0%
Total Accounts Payable	4,500.00	0.00	4,500.00	100.0%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	4,831.60	16,673.87	(1,842.27)	(71.02%)
242 · Accrued Vacation	28,013.00	30,040.00	(2,027.00)	(6.75%)
245 · Accrued Real Estate Tax	(954.99)	2,960.88	(3,915.87)	(132.25%)
Total 24 · Accrued Expenses	31,889.61	49,674.75	(17,785.14)	(35.8%)
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	(286.51)	0.00	(286.51)	(100.0%)
252 · 401(k) Liability	887.20	0.00	887.20	100.0%
Total 25 · Accrued Payroll Taxes	600.69	0.00	600.69	100.0%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	15,489.95	15,489.95	0.00	0.0%
Total 27 · Deferred Liabilities	15,489.95	15,489.95	0.00	0.0%
Total Other Current Liabilities	47,980.25	65,164.70	(17,184.45)	(26.37%)
Total Current Liabilities	52,480.25	65,164.70	(12,684.45)	(19.47%)
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	3,479.66	3,479.66	0.00	0.0%
282 · Capital Lease - Copier	20,278.69	20,278.69	0.00	0.0%
Total 28 · Long Term Liabilities	23,758.35	23,758.35	0.00	0.0%
29 · Loans & Mortgages (Principal)	256,405.69	258,262.09	(1,856.40)	(0.72%)
Total Long Term Liabilities	280,164.04	282,020.44	(1,856.40)	(0.66%)
Total Liabilities	332,644.29	347,185.14	(14,540.85)	(4.19%)
Equity				
31 · General Operating	876,431.16	876,656.16	(225.00)	(0.03%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 · Fund - Building	2,991.13	2,766.13	225.00	8.13%
3213 · Fund - Legal Offense Fund	659.11	659.11	0.00	0.0%
Total 32 · Temp. Restricted Balances	6,205.65	5,980.65	225.00	3.76%
Net Revenue or Loss	(31,678.96)	(3,982.86)	(27,696.10)	(695.38%)
Total Equity	850,957.85	878,653.95	(27,696.10)	(3.15%)
TOTAL LIABILITIES & EQUITY	1,183,602.14	1,225,839.09	(42,236.95)	(3.45%)

Statement of Cash Flows

May 2017

	May 17	Jan - May 17
OPERATING ACTIVITIES		
Net Income	(27,696.10)	(31,678.96)
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	0.00	(329.15)
165 · Prepaid Licenses	1,857.30	(3,543.52)
168 · Prepaid Rent	0.00	587.91
169 · Other Prepaid Expense	0.00	5,159.16
21 · Accounts Payable	4,500.00	4,500.00
241 · Accrued Payroll	(11,842.27)	(2,584.33)
242 · Accrued Vacation	(2,027.00)	(5,789.00)
244 · Other Accrued Expenses	0.00	(19,494.08)
245 · Accrued Real Estate Tax	(3,915.87)	(954.99)
251 · Payroll Tax Liabilities	(286.51)	(286.51)
252 · 401(k) Liability	887.20	887.20
272 · Deferred Convention Revenue	0.00	15,489.95
Net cash provided by Operating Activities	(38,523.25)	(38,036.32)
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,055.44	10,277.20
180 · Bequests Expected - Non Current	0.00	33,816.42
Net cash provided by Investing Activities	2,055.44	44,093.62
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,856.40)	(70,757.02)
31 · General Operating	(225.00)	(350.21)
3210 · Fund - Building	225.00	589.65
3211 · Fund - Radio Ad Project	0.00	(348.55)
3213 · Fund - Legal Offense Fund	0.00	109.11
Net cash provided by Financing Activities	(1,856.40)	(70,757.02)
Net cash increase for period	(38,324.21)	(64,699.72)
Cash at beginning of period	212,172.41	238,547.92
Cash at end of period	173,848.20	173,848.20

RELATED PARTY TRANSACTIONS AS OF: 05/31/17

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchid	04/08/18 - 03/28/18	\$ -	\$ 25.00	\$ 3,340.00	
Ms. Erin Adams	12/31/17 - 06/01/18	\$ 20.00	\$ 190.00	\$ 345.70	Yes
Mr. Danny Bedwell **	06/06/18 - 05/17/18	\$ 25.00	\$ 25.00	\$ 1,504.00	
Ms. Whitney Bilyeu	12/31/17 - 06/19/18	\$ 100.00	\$ 250.00	\$ 944.00	Yes
Mr. Brett Bittner	12/31/17 - 06/01/18	\$ 15.00	\$ 85.00	\$ 1,335.96	Yes
Mr. David Pratt Demarest	Life Member	\$ 300.00	\$ 1,010.00	\$ 5,240.47	Yes
Ms. Ruth Demarest *	02/23/18 - 12/29/17	\$ -	\$ -	\$ 100.00	
Mr. Sam Goldstein	12/31/17 - 06/01/18	\$ 120.00	\$ 270.00	\$ 4,855.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 30.00	\$ 90.00	\$ 8,371.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ 1,545.00	\$ 1,655.00	\$ 3,329.09	
Mr. Daniel Hayes	Life Member	\$ 360.00	\$ 3,765.00	\$ 7,829.00	Yes
Mr. Jeffrey Hewitt	04/06/18 - 04/01/18	\$ 25.00	\$ 25.00	\$ 499.00	
Mr. Joshua Katz	06/20/17 - 06/14/17	\$ -	\$ -	\$ 943.00	
Dr. James Lark	Life Member	\$ 30.00	\$ 30.00	\$ 76,808.30	Yes
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 5,026.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/18 - 02/26/18	\$ -	\$ 350.00	\$ 2,391.75	
Mr. Kenneth Moellman	12/31/17 - 06/01/18	\$ 20.00	\$ 50.00	\$ 984.00	Yes
Mr. Steven Nekhaila	01/28/18 - 01/28/18	\$ 11.00	\$ 36.00	\$ 845.00	
Mr. Steven Nielson	12/23/17 - 12/23/17	\$ -	\$ -	\$ 75.00	
Mr. Sean O'Toole	Life Member	\$ 200.00	\$ 500.00	\$ 12,647.00	Yes
Mr. William Redpath	Life Member	\$ 416.68	\$ 1,041.70	\$ 104,586.98	Yes
Mr. Nicholas Sarwark	Life Member	\$ 40.00	\$ 120.00	\$ 4,899.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Ms. Valerie Sarwark *	06/19/17 - 07/21/17	\$ -	\$ 12.00	\$ 382.00	
Mr. Larry Sharpe	Life Member	\$ 225.00	\$ 400.00	\$ 3,854.00	Yes
Mr. Trent Somes	01/06/18 - 05/05/18	\$ 11.00	\$ 186.00	\$ 664.99	
Dr. Cisse Spragins *	Life Member	\$ 50.00	\$ 125.00	\$ 12,894.71	Yes
Mr. Aaron Starr	Life Member	\$ -	\$ -	\$ 20,725.00	
Mr. Arvin Vohra	12/31/17 - 11/02/17	\$ -	\$ -	\$ 1,243.00	
Total Contributions:		\$ 3,543.68	\$ 10,240.70	\$ 294,718.22	

* Non LNC Member disclosed related party ** Thru 05/17 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 449.23	\$ 1,282.26
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 628.09	\$ 1,003.54
Arkansas Libertarian Party	Ballot Access	\$ 10,416.00	\$ 19,786.00
LSLA	State Chairs Conference	\$ 99.00	\$ 198.00
Total Disbursements:		\$ 11,592.32	\$ 22,269.80

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 05/31/17

Chair	Memo	Disbursements	Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -