

Libertarian National Committee, Inc.

Balance Sheet Current vs Prior Month - DRAFT

As of June 30, 2016

	Jun 30, 16	May 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	382,825.94	360,904.96	21,920.98	6.07%
112U - BBT Check Acct 1 (Unrestricted)	7,037.80	42,828.63	(35,790.83)	(83.57%)
113R - PNC Check Acct 2 (Restricted)	2,903.96	1,963.93	940.03	47.87%
114R - BBT Chck Acct 2 (Restricted BF)	2,101.48	1,591.48	510.00	32.05%
Total 11 - Cash	394,869.18	407,289.00	(12,419.82)	(3.05%)
Total Checking/Savings	394,869.18	407,289.00	(12,419.82)	(3.05%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,400.00	33,400.00	0.00	0.0%
134 - Accrued Convention Revenue	0.00	119,488.00	(119,488.00)	(100.0%)
Total 13 - Other Current Collectables	33,400.00	152,888.00	(119,488.00)	(78.15%)
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,382.80	1,382.80	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	1,947.87	1,947.87	0.00	0.0%
165 - Prepaid Licenses	5,492.75	6,591.31	(1,098.56)	(16.67%)
166 - Prepaid Insurance	6,586.33	6,586.33	0.00	0.0%
168 - Prepaid Rent	1,763.85	1,959.84	(195.99)	(10.0%)
Total 16 - Prepaid Expenses	15,790.80	17,085.35	(1,294.55)	(7.58%)
Total Other Current Assets	49,190.80	169,973.35	(120,782.55)	(71.06%)
Total Current Assets	444,059.98	577,262.35	(133,202.37)	(23.08%)
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	44,697.11	44,697.11	0.00	0.0%
179 - Accumulated Depreciation	(171,327.85)	(169,469.00)	(1,858.85)	(1.1%)
Total 17 - Fixed Assets	867,816.01	869,674.86	(1,858.85)	(0.21%)
Total Fixed Assets	867,816.01	869,674.86	(1,858.85)	(0.21%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	134,322.49	134,775.89	(453.40)	(0.34%)
Total 18 - Non Current Collectables	134,322.49	134,775.89	(453.40)	(0.34%)
Total Other Assets	134,322.49	134,775.89	(453.40)	(0.34%)
TOTAL ASSETS	1,446,198.48	1,581,713.10	(135,514.62)	(8.57%)

	Jun 30, 16	May 31, 16	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	0.00	4,388.22	(4,388.22)	(100.0%)
Total Accounts Payable	0.00	4,388.22	(4,388.22)	(100.0%)
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	6,920.19	16,129.04	(9,208.85)	(57.1%)
242 - Accrued Vacation	29,379.00	28,373.00	1,006.00	3.55%
244 - Other Accrued Expenses	0.00	102,142.55	(102,142.55)	(100.0%)
245 - Accrued Real Estate Tax	3.39	3,704.46	(3,701.07)	(99.91%)
Total 24 - Accrued Expenses	36,302.58	150,349.05	(114,046.47)	(75.85%)
25 - Accrued Payroll Taxes				
251 - Payroll Tax Liabilities	0.00	(3,907.80)	3,907.80	100.0%
252 - 401(k) Liability	1,838.96	3,623.92	(1,784.96)	(49.26%)
253 - Direct Deposit Liabilities	0.00	(8,054.27)	8,054.27	100.0%
Total 25 - Accrued Payroll Taxes	1,838.96	(8,338.15)	10,177.11	122.06%
Total Other Current Liabilities	38,141.54	142,010.90	(103,869.36)	(73.14%)
Total Current Liabilities	38,141.54	146,399.12	(108,257.58)	(73.95%)
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	3,479.66	3,479.66	0.00	0.0%
282 - Capital Lease - Copier	20,278.69	20,278.69	0.00	0.0%
Total 28 - Long Term Liabilities	23,758.35	23,758.35	0.00	0.0%
29 - Loans & Mortgages (Principal)				
	448,810.20	449,831.74	(1,021.54)	(0.23%)
Total Long Term Liabilities	472,568.55	473,590.09	(1,021.54)	(0.22%)
Total Liabilities	510,710.09	619,989.21	(109,279.12)	(17.63%)
Equity				
31 - General Operating	603,814.54	603,814.54	0.00	0.0%
32 - Temp. Restricted Balances				
3204 - Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 - Fund - Building	1,591.48	1,591.48	0.00	0.0%
3211 - Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
Total 32 - Temp. Restricted Balances	4,495.44	4,495.44	0.00	0.0%
Net Income	327,178.41	353,413.91	(26,235.50)	(7.42%)
Total Equity	935,488.39	961,723.89	(26,235.50)	(2.73%)
TOTAL LIABILITIES & EQUITY	1,446,198.48	1,581,713.10	(135,514.62)	(8.57%)

Libertarian National Committee, Inc.

P & L Acct Detail - DRAFT

June 2016

	<u>TOTAL</u>
Income	
4000 - General Fundraising	
4010 - Direct Mail Fundraising	
4010-10 - DM - House Fundraising General	18,087.00
4010-11 - DM - House Fundraising Renewal	375.00
4010-12 - DM - House Fundraising NewDonor	100.00
4010-20 - DM - Donor Renewal	18,758.00
4010-30 - DM - New Donor Prospecting	2,661.00
Total 4010 - Direct Mail Fundraising	<u>39,981.00</u>
4030 - Online Contributions - Web	
4030-10 - Online Cont - General	10,538.26
4030-20 - Online Cont - Donor Renewal	26,507.65
4030-30 - Online Cont - New Donor Prosp	75,165.49
Total 4030 - Online Contributions - Web	<u>112,211.40</u>
4040 - Tele Fundraising - Phone Bank	
4040-20 - Tele Fund - Donor Renewal	1,965.00
Total 4040 - Tele Fundraising - Phone Bank	<u>1,965.00</u>
4080 - Recurring Contrib - Pledge	30,461.91
4090 - Ballot Access	28,539.35
Total 4000 - General Fundraising	<u>213,158.66</u>
4100 - Project Revenue	
4108 - Building Fund	510.00
Total 4100 - Project Revenue	<u>510.00</u>
4300 - Program Revenue	
4340 - LP News	100.00
4375 - Brand / Political Materials	26,127.90
Total 4300 - Program Revenue	<u>26,227.90</u>
4600 - Refunds of Contributions	(60.00)
4700 - Other Receipts	
4710 - Interest & Dividends	46.61
Total 4700 - Other Receipts	<u>46.61</u>
Total Income	<u>239,883.17</u>
Gross Profit	239,883.17

	<u>TOTAL</u>
Expense	
7000 - General Fundraising Expense	
7010 - Direct Mail Fundraising Exp	
7010-10 - DM - House General Expense	11,071.52
7010-20 - DM - Donor Renewal Expense	5,946.02
7010-30 - DM - New Donor Prospecting Exp	<u>8,982.03</u>
Total 7010 - Direct Mail Fundraising Exp	25,999.57
7030 - Online Contributions Exp - Web	
7030-30 - Online Cont Exp - New Donor	<u>1,307.98</u>
Total 7030 - Online Contributions Exp - Web	1,307.98
7040 - Tele Fundraising Expense	
7040-20 - Tele Fund Exp - Donor Renewal	<u>1,087.00</u>
Total 7040 - Tele Fundraising Expense	1,087.00
7080 - Recurring Contrib - Pledge	845.19
7095 - Credit Card Prc Fees	<u>9,186.03</u>
Total 7000 - General Fundraising Expense	38,425.77
7300 - Program-Related Expenses	
7310 - Affiliate Support	
7310-10 - Affiliate Development & Support	<u>4,254.00</u>
Total 7310 - Affiliate Support	4,254.00
7320 - Outreach - PR & Marketing	
7320-10 - Outreach PR & Marketing General	<u>250.00</u>
Total 7320 - Outreach - PR & Marketing	250.00
7330 - Media Relations	
7330-10 - Media Relations General	<u>10.95</u>
Total 7330 - Media Relations	10.95
7340 - Membership Communications	
7340-10 - LP News	<u>3,493.00</u>
Total 7340 - Membership Communications	3,493.00
7375 - Brand Development	
7375-10 - Brand / Political Materials	<u>34,541.53</u>
Total 7375 - Brand Development	34,541.53
7380 - Ballot Access - Other	
7380-10 - Ballot Access Petitioning Exp.	105,357.09
7380-20 - Ballot Access TravelOther Exp	<u>2,860.45</u>
Total 7380 - Ballot Access - Other	<u>108,217.54</u>
Total 7300 - Program-Related Expenses	150,767.02

	TOTAL
8000 - Salary & Related Expense	
8005 - Salary Bonus Sick & Vac (Admn)	24,629.84
8010 - Hourly Wages (Admin Portion)	3,231.60
8015 - Contract & Paid Internships	8,782.61
8020 - Employer Cont to P/R Tax	2,688.14
8030 - Employer Cont to 401K & Adm	910.50
8040 - Fed & State Unemployment	35.55
8060 - Health Insurance	2,165.16
8080 - Payroll Service Fees	35.74
Total 8000 - Salary & Related Expense	42,479.14
8100 - Admin & Overhead Expense	
8110 - Ofc Supplies & Non Cap Equipt	1,404.10
8120 - Telephone & Data Services	1,220.72
8125 - Equipment Leases & Maint.	755.62
8130 - Postage & Shipping	1,611.40
8140 - Travel, Meeting, & Meals Exp	1,944.98
8160 - Insurance - D/O Cyber - Other	4,271.00
8170 - Occupancy Expenses	
8170-10 - Mortgage Interest Expense	1,878.67
8170-20 - Utilities Expense	25.95
8170-30 - Property Taxes, Fees & Permits	740.22
8170-40 - Maintenance, Cleaning & Repairs	1,380.04
8170-60 - Assc Fees, Rent & Storage	490.99
Total 8170 - Occupancy Expenses	4,515.87
8180 - Printing & Copying	1,481.25
8190 - Software, Hardware & Other IT	9,722.74
8195 - Other Expenses & Bank Fees	1,160.21
Total 8100 - Admin & Overhead Expense	28,087.89
8200 - Professional Services	
8210 - Legal	
8210-10 - Legal - General	3,000.00
Total 8210 - Legal	3,000.00
8230 - FEC Filing & Consulting	1,500.00
Total 8200 - Professional Services	4,500.00
8300 - Depreciation Expense	1,858.85
Total Expense	266,118.67
Net Income	(26,235.50)