



JULY 2018 DRAFT END OF MONTH FINANCIAL REPORTS

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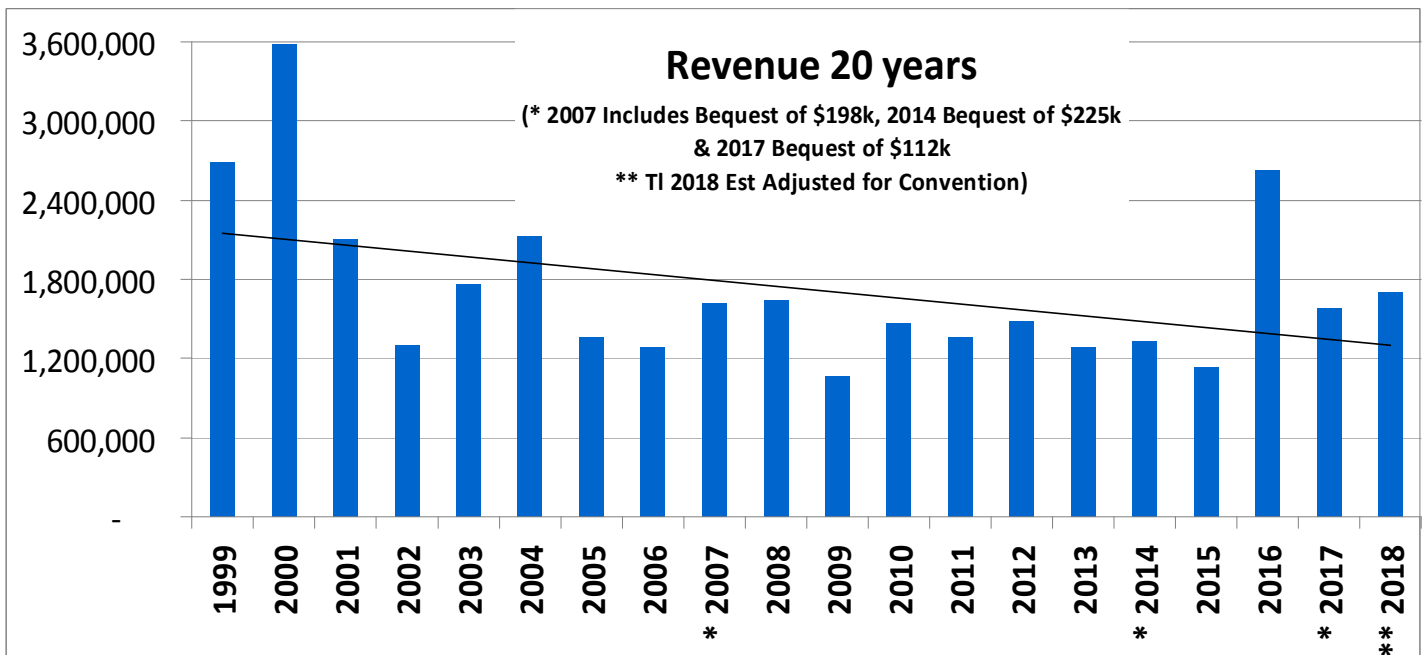
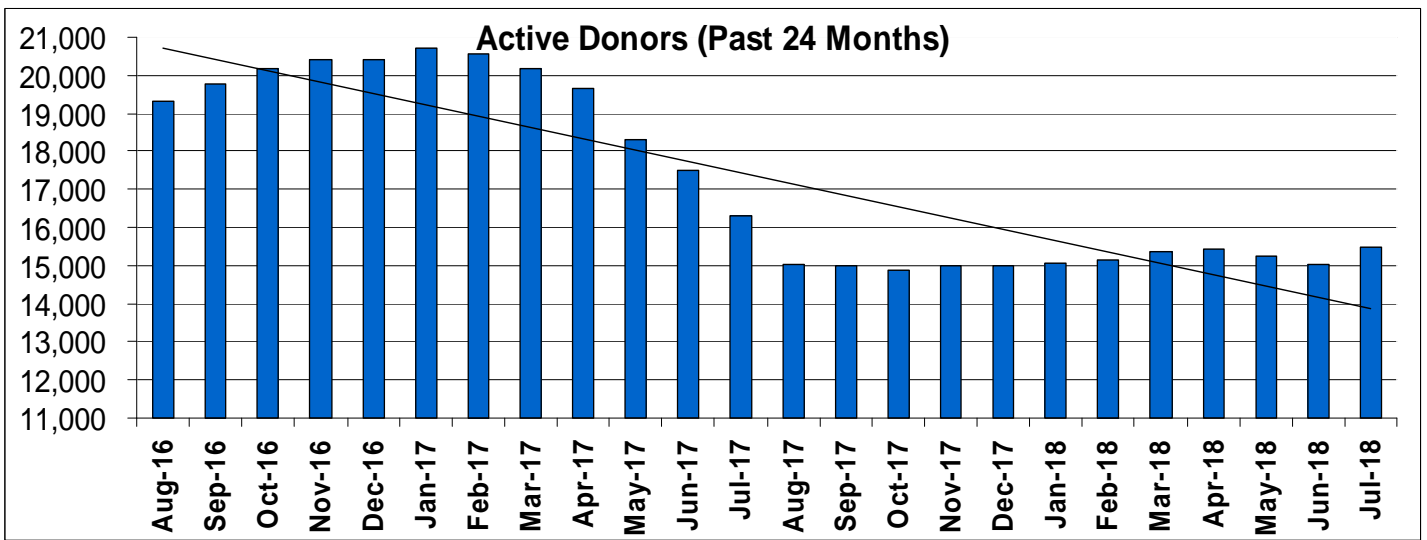
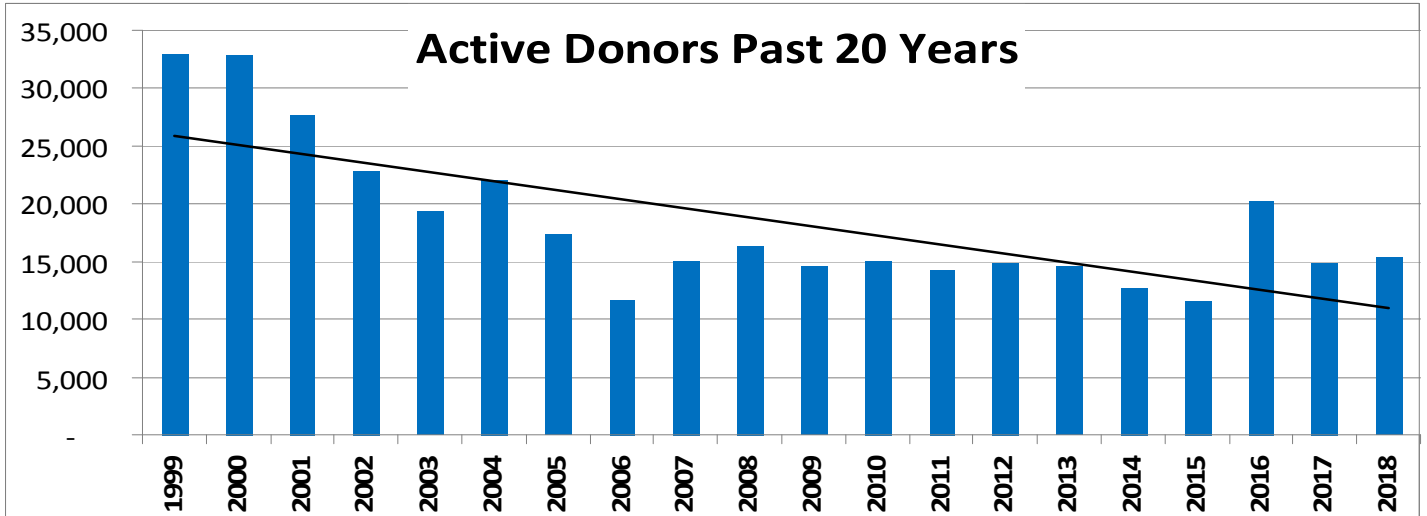
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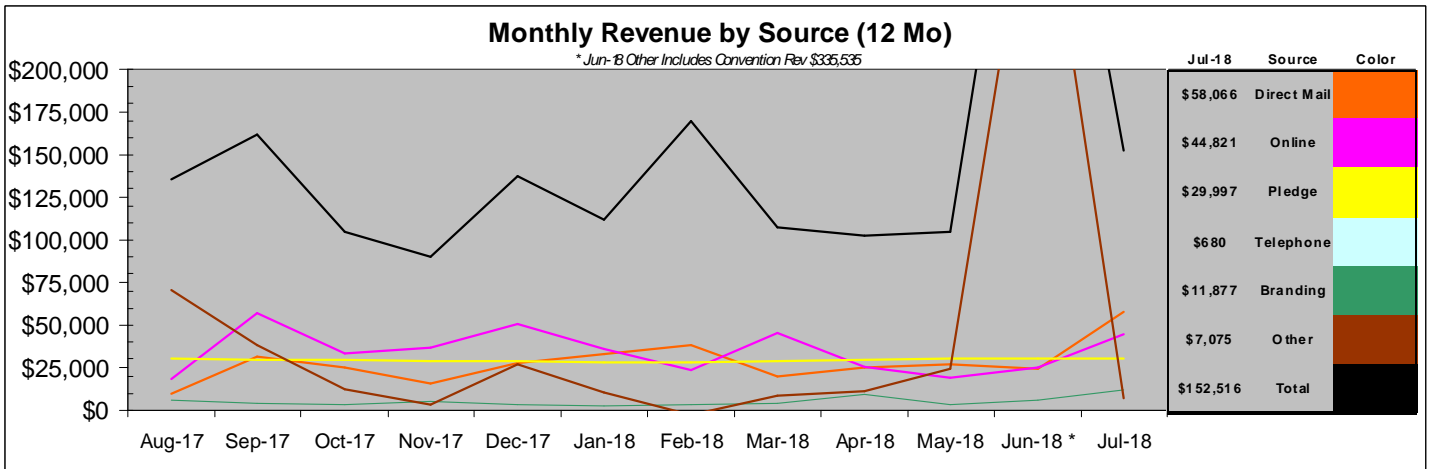
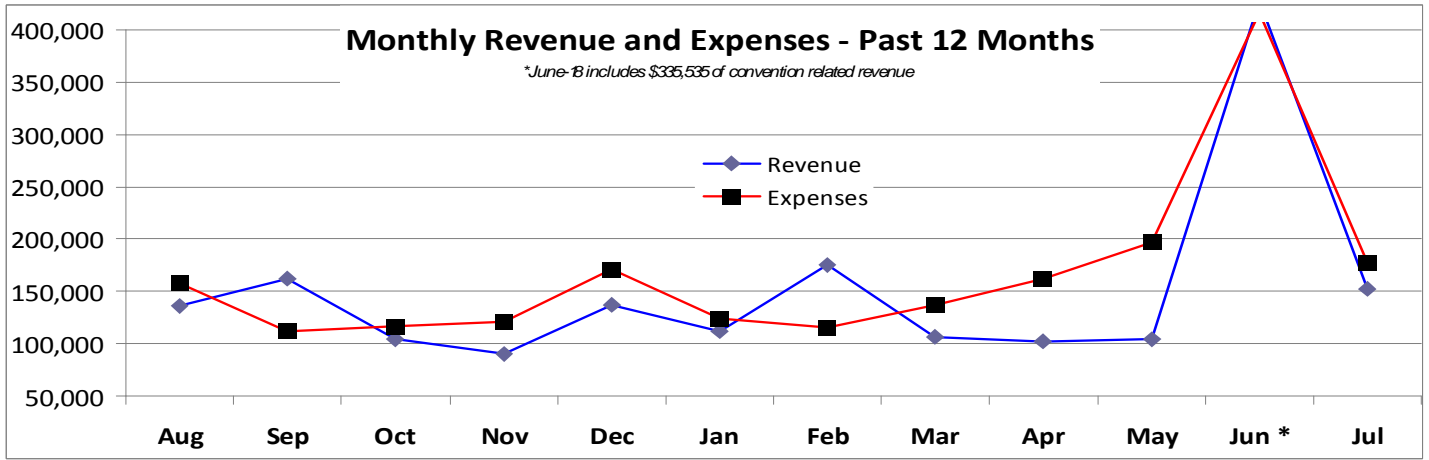
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End of Month Reports – Charts

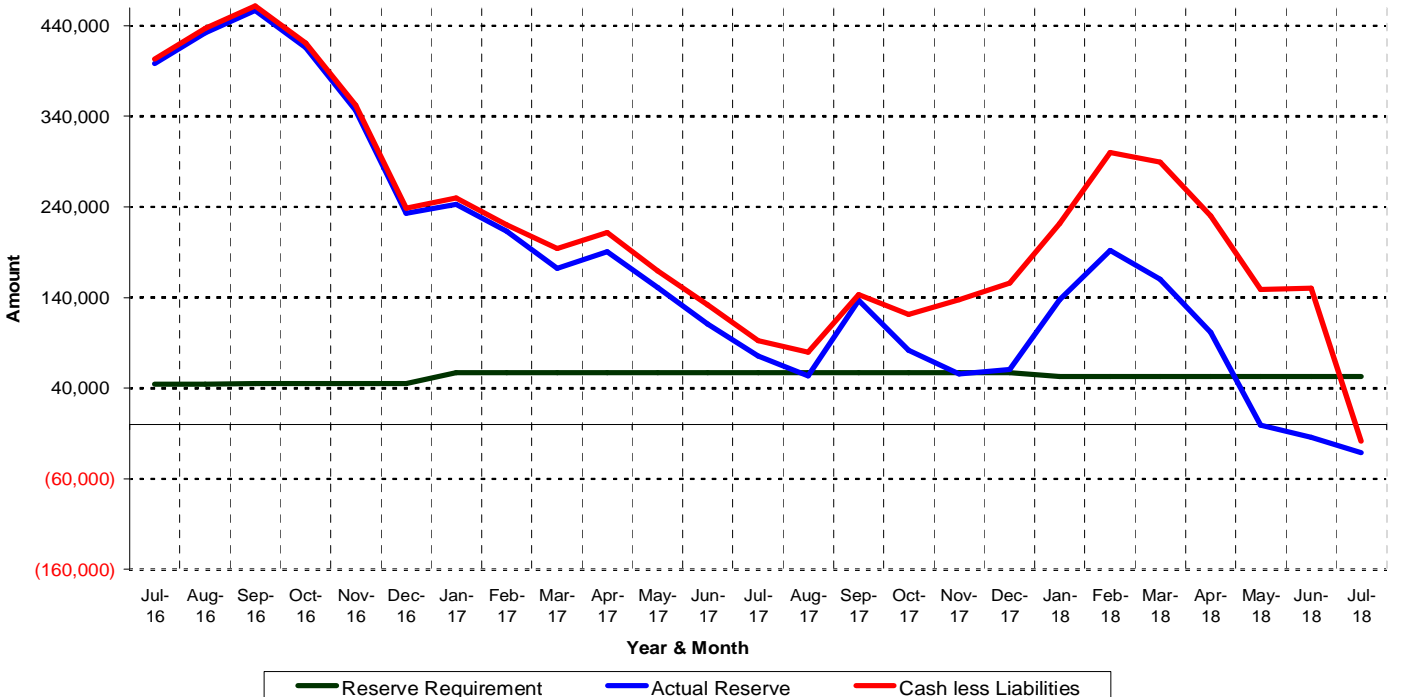




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2018 Resv Target = \$52,892 - Curr Month Resv = (\$31,102) - Curr Month C-L = (\$145,999)

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Jul 18	2018 YTD	2018 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2018	2018 Budget Remaining
Support and Revenue	152,516	1,186,998	1,229,283	(42,285)	1,900,200	713,202
Cost of Support and Revenue	25,797	541,149	563,442	(22,293)	765,900	224,751
Net Support Available for Programs	126,718	645,849	665,842	(19,993)	1,134,300	488,451
Program Expense	151,731	784,641	911,729	(127,088)	1,562,964	778,323
Net Operating Surplus (or Deficit)	(25,013)	(138,792)	(245,887)	107,096	(428,664)	(289,872)

P&L Acct Summary Last Month Plus YTD

January through July 2018

	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	TOTAL
Revenue								
4000 · General Fundraising	107,814	169,453	96,520	85,782	100,808	84,059	136,647	781,083
4100 · Project Revenue	360	20	35	0	0	2,000	0	2,415
4200 · Events and Conventions	0	0	0	7,655	0	340,535	0	348,190
4300 · Program Revenue	3,443	3,835	10,313	9,364	3,833	5,876	15,869	52,533
4400 · Trf fr Auth. FEC Comm - PACS	0	2,333	0	0	0	0	0	2,333
4600 · Refunds of Contributions	0	(15)	(25)	0	0	0	0	(40)
4700 · Other Receipts	0	0	208	0	0	276	0	484
Total Revenue	111,617	175,626	107,051	102,801	104,641	432,746	152,516	1,186,998
Gross Profit	111,617	175,626	107,051	102,801	104,641	432,746	152,516	1,186,998
Expense								
7000 · General Fundraising Expense	33,117	32,486	45,433	51,426	50,269	33,816	30,555	277,102
7100 · Project-Related Expenses	49	137	445	669	0	0	0	1,300
7200 · Events and Conventions Exp	296	503	1,622	1,732	1,228	286,332	4,315	296,028
7300 · Program-Related Expenses	49,575	36,626	40,248	55,960	98,982	60,058	89,311	430,760
8000 · Salary & Related Expense	17,888	16,895	18,309	18,607	19,138	15,628	19,380	125,845
8100 · Admin & Overhead Expense	13,459	16,227	23,210	25,569	19,494	13,716	10,421	122,096
8200 · Professional Services	1,432	11,000	6,000	6,225	6,170	6,000	21,500	58,327
8300 · Depreciation Expense	1,984	1,984	1,984	1,984	1,984	2,364	2,047	14,331
Total Expense	117,800	115,858	137,251	162,172	197,265	417,914	177,529	1,325,789
Net Revenue or Loss	(6,183)	59,768	(30,200)	(59,371)	(92,624)	14,832	(25,013)	(138,791)

Balance Sheet Summary - Current vs Prior Month

	Jul 31, 18	Jun 30, 18	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	127,236.52	154,919.73	(27,683.21)	-17.87%
Total Other Current Assets	88,997.96	165,332.96	(76,335.00)	-46.17%
Total Current Assets	216,234.48	320,252.69	(104,018.21)	-32.48%
Total Fixed Assets	826,817.97	827,215.12	(397.15)	-0.05%
Total Non Current- Other	72,959.99	72,959.99	0.00	0.00%
TOTAL ASSETS	1,116,012.44	1,220,427.80	(104,415.36)	-8.56%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	186,294.23	263,704.40	(77,410.17)	-29.36%
Total Long Term Liabilities	233,307.27	235,299.76	(1,992.49)	-0.85%
Total Liabilities	419,601.50	499,004.16	(79,402.66)	-15.91%
Total Equity	696,410.94	721,423.64	(25,012.70)	-3.47%
TOTAL LIABILITIES & EQUITY	1,116,012.44	1,220,427.80	(104,415.36)	-8.56%

Standard Statement of Operations - Jan-Dec 2018
Budget vs. Actual

	Un- restricted Jul 18	Temp. Restricted	Total Jul 18	Total Jan- Dec 18	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2018 *	2018 Budget Remaining
Support and Revenue								
20-Membership Dues	89,419		89,419	369,627	321,183	48,444	550,600	180,973
21-Donations	14,148		14,148	228,836	132,300	96,536	226,800	(2,036)
22-Recurring Gifts	29,997		29,997	205,847	270,317	(64,470)	463,400	257,553
23-Board/ED Solicitation Major Gifts	0		0	2,962	35,000	(32,038)	60,000	57,038
24-Convention Revenue	0		0	280,892	290,000	(9,108)	290,000	9,108
25-Project Program Revenue	3,992	0	3,992	17,050	13,883	3,166	23,800	6,750
26-Brand Dev / Political Materials	11,877		11,877	37,898	72,917	(35,019)	125,000	87,102
27-Ballot Access & Related Donations	3,083		3,083	43,403	89,367	(45,964)	153,200	109,797
28-Membership Communication	0		0	0	4,317	(4,317)	7,400	7,400
29-Other Revenue	0		0	484	0	484	0	(484)
Total Support and Revenue	152,516	0	152,516	1,186,998	1,229,283	(42,285)	1,900,200	713,202
Cost of Support and Revenue								
32-Fundraising Costs	13,305		13,305	91,162	109,900	(18,738)	188,400	97,238
33-Membership Fundraising Costs	12,493		12,493	163,691	166,775	(3,084)	285,900	122,209
35-Convention	0		0	277,446	280,000	(2,554)	280,000	2,554
36-Ballot Access Fundraising Exp	0		0	8,789	6,767	2,023	11,600	2,811
37-Building Fundraising Exp	0		0	60	0	60	0	(60)
Total Cost of Support and Revenue	25,797	0	25,797	541,149	563,442	(22,293)	765,900	224,751
Net Support Available for Programs	126,718	0	126,718	645,849	665,842	(19,993)	1,134,300	488,451
Program Expense								
40-Administrative Costs	33,968		33,968	194,321	208,812	(14,491)	357,964	163,643
45-Compensation	52,293		52,293	281,753	312,433	(30,681)	535,600	253,847
50-Affiliate Support	5,005		5,005	30,791	64,167	(33,376)	110,000	79,209
55-Brand Dev / Political Materials	1,288		1,288	35,704	72,917	(37,213)	125,000	89,296
58-Campus Outreach	0		0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	12,862		12,862	44,215	54,367	(10,152)	93,200	48,985
70-Ballot Access VR & Related Exp	39,550		39,550	148,673	125,767	22,906	215,600	66,928
75-Litigation	0		0	889	3,500	(2,611)	6,000	5,111
80-Media	2,657		2,657	13,523	29,750	(16,227)	51,000	37,477
85-Member Communication	0		0	22,807	31,850	(9,043)	54,600	31,793
88-Outreach	3,638		3,638	7,341	5,250	2,091	9,000	1,659
90-Project Program Other	471	0	471	4,626	2,917	1,709	5,000	374
Total Program Expense	151,731	0	151,731	784,641	911,729	(127,088)	1,562,964	778,323
Total Net Operating Surplus (or Deficit)	(25,013)	0	(25,013)	(138,792)	(245,887)	107,096	(428,664)	(289,872)
Unrestricted Net Operating Surplus (or Deficit)			(25,013)	(150,099)			(354,264)	

* Budget adjusted for amendments made at April & June board meetings plus Aug email votes.

Statement of Operations - 2018 v. 2016 Comparision

	Total Jul 18	Jul-16	Diff 18 v 16	Jan - Dec 18	Jan - Dec 16	Diff 18 v 16
Support and Revenue						
20-Membership Dues	89,419	101,709	-12,290	369,627	530,854	-161,227
21-Donations	14,148	124,676	-110,528	228,836	381,721	-152,885
22-Recurring Gifts	29,997	31,774	-1,777	205,847	192,264	13,583
23-BoardSolicitation MajorGifts	0	0	0	2,962	0	2,962
24-Convention Revenue	0	0	0	280,892	291,294	-10,402
25-Project Program Revenue	3,992	25	3,967	17,050	5,385	11,665
26-Brand Dev / Pol Materials Rev	11,877	47,981	-36,104	37,898	103,392	-65,494
27-BallotAccess Donations	3,083	12,533	-9,450	43,403	164,758	-121,355
28-Publications Materials Other	0	0	0	0	10,040	-10,040
29-Other Revenue	0	0	0	484	230	254
Total Support and Revenue	152,516	318,698	-166,183	1,186,998	1,679,938	-492,940
Cost of Support and Revenue						
32-Fundraising Costs	13,305	22,469	-9,164	91,162	100,844	-9,682
33-Membership Fundraising Costs	12,493	12,916	-424	163,691	72,669	91,022
35-Convention	0	0	0	277,446	218,607	58,839
36-Ballot Access Fundraising Exp	0	0	0	8,789	5,830	2,960
37-Building Fundraising Exp	0	0	0	60	0	60
Total Cost of Support and Revenue	25,797	35,385	-9,587	541,149	397,950	143,199
Net Support Available for Programs	126,718	283,314	-156,595	645,849	1,281,989	-636,140
Program Expense						
40-Administrative Costs	33,968	27,888	6,080	194,321	181,527	12,794
45-Compensation	52,293	48,082	4,211	281,753	267,025	14,728
50-Affiliate Support	5,005	1,831	3,173	30,791	23,672	7,119
55-Brand Dev / Pol Materials	1,288	41,892	-40,604	35,704	116,720	-81,016
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	12,862	10,000	2,862	44,215	14,426	29,789
70-BallotAccess Petitioning Related Exp	39,550	133,400	-93,850	148,673	309,982	-161,309
75-Litigation	0	0	0	889	441	447
80-Media	2,657	990	1,667	13,523	1,051	12,472
85-Member Communication	0	11,866	-11,866	22,807	34,003	-11,196
88-Outreach	3,638	275	3,363	7,341	5,194	2,146
90-Project Program Other	471	0	471	4,626	0	4,626
Total Program Expense	151,731	276,223	-124,492	784,641	954,041	-169,400
Net Operating Surplus (or Deficit)	-25,013	7,090	-32,103	-138,792	327,948	-466,739

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through July 2018

	<u>Jul 18</u>	<u>TOTAL</u>
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	9,442.00	51,528.89
4010-11 · DM - House Fundraising Renewal	300.00	8,750.00
4010-12 · DM - House Fundraising NewDonor	0.00	335.00
4010-20 · DM - Donor Renewal	43,149.00	143,252.42
4010-30 · DM - New Donor Prospecting	<u>5,175.00</u>	<u>21,108.00</u>
Total 4010 · Direct Mail Fundraising	58,066.00	224,974.31
4020 · Direct Solicitation Major Donor		
4020-10 · Board Soliicitation	0.00	2,462.00
4020-20 · Chair Solicitation	<u>0.00</u>	<u>500.00</u>
Total 4020 · Direct Solicitation Major Donor	0.00	2,962.00
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	4,605.76	29,589.08
4030-20 · Online Cont - Donor Renewal	23,835.01	125,993.66
4030-30 · Online Cont - New Donor Prosp	<u>16,380.00</u>	<u>63,522.76</u>
Total 4030 · Online Contributions - Web	44,820.77	219,105.50
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	100.00	78,127.00
4040-20 · Tele Fund - Donor Renewal	<u>580.00</u>	<u>6,665.00</u>
Total 4040 · Tele Fundraising - Phone Bank	680.00	84,792.00
4080 · Recurring Contrib - Pledge	29,996.81	205,846.51
4090 · Ballot Access / Voter Reg	<u>3,083.00</u>	<u>43,402.76</u>
Total 4000 · General Fundraising	136,646.58	781,083.08
4100 · Project Revenue		
4108 · Building Fund	0.00	2,405.00
4111 · Legal O ffense Fund	<u>0.00</u>	<u>10.00</u>
Total 4100 · Project Revenue	0.00	2,415.00
4200 · Events and Conventions		
4200-10 · Convention Revenue	0.00	280,892.00
4200-20 · Conv Fundraising - Unrestricted	0.00	59,643.00
4200-30 · Other Events	<u>0.00</u>	<u>7,655.00</u>
Total 4200 · Events and Conventions	0.00	348,190.00
4300 · Program Revenue		
4310 · Affiliate Development	2,662.00	9,652.00
4360 · Campaign Support & Initiatives		
4360-40 · Campaign/Candidate Support	<u>785.00</u>	<u>3,145.00</u>
Total 4360 · Campaign Support & Initiatives	785.00	3,145.00
4375 · Brand / Political Materials	11,876.98	37,898.09
4395 · LPedia Historical Preservation	<u>545.00</u>	<u>1,837.76</u>
Total 4300 · Program Revenue	15,868.98	52,532.85
4400 · Trf fr Auth. FEC Com m - PACS	0.00	2,333.01
4600 · Refunds of Contributions	0.00	(40.00)
4700 · Other Receipts		
4710 · Interest & Dividends	<u>0.00</u>	<u>484.09</u>
Total 4700 · Other Receipts	0.00	484.09
Total Revenue	<u>152,515.56</u>	<u>1,186,998.03</u>

Expense	<u>Jul 18</u>	<u>TOTAL</u>
7000 - General Fundraising Expense		
7010 - Direct Mail Fundraising Exp		
7010-10 - DM - House General Expense	1,660.34	44,737.20
7010-20 - DM - Donor Renewal Expense	9,060.51	100,982.90
7010-30 - DM - New Donor Prospecting Exp	1,064.39	31,703.04
Total 7010 - Direct Mail Fundraising Exp	<u>11,785.24</u>	<u>177,423.14</u>
7030 - Online Contributions Exp - Web		
7030-20 - Online Cont Exp - Donor Renewal	0.00	1,361.95
7030-30 - Online Cont Exp - New Donor	107.15	14,144.19
Total 7030 - Online Contributions Exp - Web	<u>107.15</u>	<u>15,506.14</u>
7040 - Tele Fundraising Expense		
7040-20 - Tele Fund Exp - Donor Renewal	2,260.50	15,499.00
Total 7040 - Tele Fundraising Expense	<u>2,260.50</u>	<u>15,499.00</u>
7080 - Recurring Contrib - Pledge	1,723.98	12,580.75
7085 - Building Fund Fundraising Exp	0.00	59.98
7090 - Ballot Access Fundraising Exp	0.00	8,789.48
7095 - Credit Card Prc Fees	9,920.42	26,549.76
7099 - Gen Fundraising Staff Salary	4,757.25	20,693.83
Total 7000 - General Fundraising Expense	<u>30,554.54</u>	<u>277,102.08</u>
7100 - Project-Related Expenses		
7106 - Campus Outreach Project		
7106-20 - Campus Outreach Staff Salary	0.00	631.43
Total 7106 - Campus Outreach Project	<u>0.00</u>	<u>631.43</u>
7111 - Legal Offense Fund	0.00	669.11
Total 7100 - Project-Related Expenses	<u>0.00</u>	<u>1,300.54</u>
7200 - Events and Conventions Exp		
7200-10 - Convention Expenses - General	0.00	135,194.50
7200-15 - Convention Expense - Travel/F&B	0.00	142,251.67
7200-20 - Convention Fundraising Expense	0.00	4,761.92
7200-30 - Other Events	0.00	2,532.57
7200-40 - Events & Conv Staff Salary	4,314.71	11,288.36
Total 7200 - Events and Conventions Exp	<u>4,314.71</u>	<u>296,029.02</u>
7300 - Program-Related Expenses		
7310 - Affiliate Support		
7310-10 - Affiliate Development & Support	5,004.69	30,791.13
7310-20 - Affiliate Support Staff Salary	497.85	3,063.57
Total 7310 - Affiliate Support	<u>5,502.54</u>	<u>33,854.70</u>
7320 - Outreach - PR & Marketing		
7320-10 - Outreach PR & Marketing General	3,637.77	7,340.60
7320-20 - Outreach PR Mrktng Staff Salary	1,493.55	7,305.82
Total 7320 - Outreach - PR & Marketing	<u>5,131.32</u>	<u>14,646.42</u>
7330 - Media Relations		
7330-10 - Media Relations General	2,656.50	13,523.00
7330-20 - Media Relations Staff Salary	276.58	682.27
Total 7330 - Media Relations	<u>2,933.08</u>	<u>14,205.27</u>
7340 - Membership Communications		
7340-10 - LP News	0.00	22,807.24
7340-20 - Mem Comm & Support Staff Salary	12,999.48	65,542.73
Total 7340 - Membership Communications	<u>12,999.48</u>	<u>88,349.97</u>
7360 - Campaign Support & Initiatives		
7360-40 - Campaign/Candidate Support	12,861.64	44,214.64
7360-60 - Camp/Cand Support -Staff Salary	5,974.22	32,779.21
Total 7360 - Campaign Support & Initiatives	<u>18,835.86</u>	<u>76,993.85</u>
7375 - Brand Development		
7375-10 - Brand / Political Materials	1,287.89	35,704.09
7375-20 - Brand Development Staff Salary	1,327.60	5,937.06
Total 7375 - Brand Development	<u>2,615.49</u>	<u>41,641.15</u>
7380 - Ballot Access - Other Related		
7380-10 - Ballot Access Petitioning Exp.	39,550.00	148,622.50
7380-30 - Ballot Access Legal	0.00	555.20
7380-40 - Ballot Access Lobbying	0.00	50.00
7380-60 - B/A & Petitioning Staff Salary	1,272.29	7,885.81
Total 7380 - Ballot Access - Other Related	<u>40,822.29</u>	<u>157,113.51</u>
7395 - LPedia Historical Preservation	471.32	3,956.43
Total 7300 - Program-Related Expenses	<u>89,311.38</u>	<u>430,761.30</u>

	Jul 18	TOTAL
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	9,163.90	50,610.79
8010 · Hourly Wages (Admin Portion)	2,176.05	11,321.90
8015 · Contract & Paid Internships	2,228.00	21,652.02
8020 · Employer Cont to P/R Tax	2,491.69	14,928.62
8030 · Employer Cont to 401K & Adm	556.84	6,912.30
8040 · Fed & State Unemployment	131.94	590.54
8060 · Health Insurance	2,453.50	17,562.71
8065 · Workers Comp Insurance	0.00	963.00
8080 · Payroll Service Fees	177.75	1,302.01
Total 8000 · Salary & Related Expense	19,379.67	125,843.89
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	370.07	3,489.10
8120 · Telephone & Data Services	1,082.49	7,705.66
8125 · Equipment Leases & Maint.	755.62	4,779.59
8130 · Postage & Shipping	1,059.17	6,174.20
8140 · Travel, Meeting, & Meals Exp	8.00	12,483.50
8160 · Insurance - D/O Cyber - Other	0.00	7,758.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	907.72	6,582.87
8170-20 · Utilities Expense	497.66	3,515.33
8170-30 · Property Taxes, Fees & Permits	787.67	5,513.76
8170-40 · Maintenance, Cleaning & Repairs	145.29	5,351.93
8170-50 · Property / GL Insurance	(123.00)	1,116.00
8170-60 · Assc Fees, Rent & Storage	296.39	3,712.73
Total 8170 · Occupancy Expenses	2,511.73	25,792.62
8180 · Printing & Copying	156.94	1,257.74
8190 · Software, Hardware & Other IT	4,102.95	48,358.62
8195 · Other Expenses & Bank Fees	373.84	4,296.83
Total 8100 · Admin & Overhead Expense	10,420.81	122,095.86
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	31,895.00
8210-20 · Legal - Proactive	0.00	333.33
8210-30 · Litigation-Lobbing Staff Salary	0.00	98.78
Total 8210 · Legal	4,500.00	32,327.11
8220 · Accounting	15,500.00	15,500.00
8230 · FEC Filing & Consulting	1,500.00	10,500.00
Total 8200 · Professional Services	21,500.00	58,327.11
8300 · Depreciation Expense	2,047.15	14,330.03
Total Expense	177,528.26	1,325,789.83
Net Revenue (Loss)	(25,012.70)	(138,791.80)

Balance Sheet Current vs Prior Month

As of July 31, 2018

	Jul 31, 18	Jun 30, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	113,756.77	126,554.60	(12,797.83)	(10.11%)
112U - BBT Check Acct 1 (Unrestricted)	4,060.20	18,945.58	(14,885.38)	(78.57%)
113R - PNC Check Acct 2 (Restricted)	1,805.41	1,805.41	0.00	0.0%
114R - BBT Chck Acct 2 (Restricted BF)	7,614.14	7,614.14	0.00	0.0%
Total 11 - Cash	127,236.52	154,919.73	(27,683.21)	(17.87%)
Total Checking/Savings	127,236.52	154,919.73	(27,683.21)	(17.87%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	68,800.00	68,800.00	0.00	0.0%
134 - Accrued Convention Revenue	5,000.00	76,705.00	(71,705.00)	(93.48%)
Total 13 - Other Current Collectables	73,800.00	145,505.00	(71,705.00)	(49.28%)
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,110.22	1,110.22	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
Total 161 - Bulk Mail Account	1,615.78	1,615.78	0.00	0.0%
165 - Prepaid Licenses	9,651.99	11,581.99	(1,930.00)	(16.66%)
166 - Prepaid Insurance	3,930.19	3,930.19	0.00	0.0%
169 - Other Prepaid Expense	0.00	2,700.00	(2,700.00)	(100.0%)
Total 16 - Prepaid Expenses	15,197.96	19,827.96	(4,630.00)	(23.35%)
Total Other Current Assets	88,997.96	165,332.96	(76,335.00)	(46.17%)
Total Current Assets	216,234.48	320,252.69	(104,018.21)	(32.48%)
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	24,301.26	24,301.26	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	53,101.11	51,451.11	1,650.00	3.21%
179 - Accumulated Depreciation	(223,435.87)	(221,388.72)	(2,047.15)	(0.93%)
Total 17 - Fixed Assets	826,817.97	827,215.12	(397.15)	(0.05%)
Total Fixed Assets	826,817.97	827,215.12	(397.15)	(0.05%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	72,959.99	72,959.99	0.00	0.0%
Total 18 - Non Current Collectables	72,959.99	72,959.99	0.00	0.0%
Total Other Assets	72,959.99	72,959.99	0.00	0.0%
TOTAL ASSETS	1,116,012.44	1,220,427.80	(104,415.36)	(8.56%)

LIABILITIES & EQUITY	Jul 31, 18	Jun 30, 18	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	145,999.42	4,500.00	141,499.42	3,144.43%
Total Accounts Payable	145,999.42	4,500.00	141,499.42	3,144.43%
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	14,819.78	3,288.90	11,530.88	350.6%
242 - Accrued Vacation	23,118.00	23,795.00	(677.00)	(2.85%)
244 - Other Accrued Expenses	1,569.36	231,285.23	(229,715.87)	(99.32%)
245 - Accrued Real Estate Tax	787.67	0.00	787.67	100.0%
Total 24 - Accrued Expenses	40,294.81	258,369.13	(218,074.32)	(84.4%)
25 - Accrued Payroll Taxes				
252 - 401(k) Liability	0.00	835.27	(835.27)	(100.0%)
Total 25 - Accrued Payroll Taxes	0.00	835.27	(835.27)	(100.0%)
Total Other Current Liabilities	40,294.81	259,204.40	(218,909.59)	(84.45%)
Total Current Liabilities	186,294.23	263,704.40	(77,410.17)	(29.36%)
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	1,755.69	1,755.69	0.00	0.0%
282 - Capital Lease - Copier	8,942.32	8,942.32	0.00	0.0%
Total 28 - Long Term Liabilities	10,698.01	10,698.01	0.00	0.0%
29 - Loans & Mortgages (Principal)	222,609.26	224,601.75	(1,992.49)	(0.89%)
Total Long Term Liabilities	233,307.27	235,299.76	(1,992.49)	(0.85%)
Total Liabilities	419,601.50	499,004.16	(79,402.66)	(15.91%)
Equity				
31 - General Operating	825,783.19	825,783.19	0.00	0.0%
32 - Temp. Restricted Balances				
3204 - Fund - Campus	1,805.41	1,805.41	0.00	0.0%
3210 - Fund - Building	7,614.14	7,614.14	0.00	0.0%
Total 32 - Temp. Restricted Balances	9,419.55	9,419.55	0.00	0.0%
Net Revenue/Loss	(138,791.80)	(113,779.10)	(25,012.70)	(21.98%)
Total Equity	696,410.94	721,423.64	(25,012.70)	(3.47%)
TOTAL LIABILITIES & EQUITY	1,116,012.44	1,220,427.80	(104,415.36)	(8.56%)

Statement of Cash Flows

July 2018

	<u>Jul 18</u>	<u>Jan - Jul 18</u>
OPERATING ACTIVITIES		
Net Revenue or Loss	(25,012.70)	(138,791.80)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
134 · Accrued Convention Revenue	71,705.00	(5,000.00)
161-10 · Prepaid Bulk Mail VA	0.00	(35.61)
165 · Prepaid Licenses	1,930.00	13,510.00
167-10 · Prepaid Convention General	0.00	5,331.02
167-15 · Prepaid Convention Travel/C	0.00	1,500.00
169 · Other Prepaid Expense	2,700.00	1,500.00
21 · Accounts Payable	141,499.42	145,861.40
241 · Accrued Payroll	11,530.88	5,747.19
242 · Accrued Vacation	(677.00)	1,944.00
244 · Other Accrued Expenses	(229,715.87)	(25,873.93)
245 · Accrued Real Estate Tax	787.67	787.67
252 · 401(k) Liability	(835.27)	0.00
272 · Deferred Convention Revenue	0.00	(101,728.00)
Net cash provided by Operating Activities	(26,087.87)	(95,248.06)
INVESTING ACTIVITIES		
174 · Computer Hardware	0.00	(1,499.99)
178 · Ofc Imprmnt Acq & Capt Expense	(1,650.00)	(1,650.00)
179 · Accumulated Depreciation	2,047.15	14,330.03
180 · Bequests Expected - Non Current	0.00	68,732.58
Net cash provided by Investing Activities	397.15	79,912.62
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,992.49)	(13,708.60)
31 · General Operating	0.00	(1,745.89)
3210 · Fund - Building	0.00	2,405.00
3213 · Fund - Legal Offense Fund	0.00	(659.11)
Net cash provided by Financing Activities	(1,992.49)	(13,708.60)
Net cash increase for period	(27,683.21)	(29,044.04)
Cash at beginning of period	154,919.73	156,280.56
Cash at end of period	127,236.52	127,236.52

RELATED PARTY TRANSACTIONS AS OF: 07/31/18

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild ***	04/08/19 - 07/05/19	\$ -	\$ 25.00	\$ 3,365.00	
Erin Adams	Life Member	\$ 31.00	\$ 86.00	\$ 1,232.70	Yes
Phillip Anderson	08/16/18 - 07/03/19	\$ 169.00	\$ 169.00	\$ 269.00	
Paul Bilyeu	Life Member	\$ 1,530.00	\$ 1,590.00	\$ 3,960.00	Yes
Whitney Bilyeu	Life Member	\$ 70.00	\$ 620.00	\$ 2,933.00	Yes
Ethan Bishop	n/a	\$ -	\$ -	\$ 15.00	
Joseph Bishop-Henchman	Life Member	\$ 25.00	\$ 2,454.00	\$ 5,138.50	Yes
Caleb Bowden	07/30/19 - 07/31/19	\$ 25.00	\$ 25.00	\$ 25.00	
Criag R. Bowden	12/31/18 - 05/01/19	\$ -	\$ 472.00	\$ 866.00	Yes
Christopher Campbell	04/04/19 - 04/04/19	\$ -	\$ 164.00	\$ 189.00	
David Pratt Demarest ***	Life Member	\$ -	\$ 1,895.00	\$ 13,435.47	
Sam Goldstein	Life Member	\$ 450.00	\$ 950.00	\$ 6,844.45	Yes
Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Timothy Hagan	Life Member	\$ 515.00	\$ 605.00	\$ 9,421.82	Yes
Caryn Ann Harlos	Life Member	\$ -	\$ 300.00	\$ 4,128.09	
Wayne Harlos	09/29/18 - 12/05/18	\$ -	\$ -	\$ 1,199.00	
Daniel Hayes ***	Life Member	\$ -	\$ 2,900.00	\$ 13,500.00	
Jeffery Hewitt	Life Member	\$ -	\$ 709.00	\$ 2,808.00	
Susan Hogarth	12/31/18 - 08/01/18	\$ 15.00	\$ 244.00	\$ 2,190.88	Yes
Joshua Katz ***	06/20/18 - 12/27/18	\$ -	\$ -	\$ 1,442.00	
James Lark	Life Member	\$ 15.00	\$ 605.00	\$ 77,917.30	Yes
Victoria Lee	01/05/19 - 05/23/19	\$ -	\$ 293.00	\$ 455.50	
Richard Longstreth	12/31/18 - 08/03/18	\$ 15.00	\$ 244.00	\$ 599.00	Yes
Jeffrey Lyons	Life Member	\$ 1,200.00	\$ 1,654.00	\$ 1,704.00	
Edward Marsh ***	Life Member	\$ -	\$ -	\$ 6,045.00	
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Alex Merced	Life Member	\$ 1,506.00	\$ 1,676.00	\$ 2,460.70	
Dustin Nanna	07/06/19 - 07/06/19	\$ 500.00	\$ 525.00	\$ 1,738.00	
Steven Nekhaila	Life Member	\$ -	\$ 70.00	\$ 2,529.00	
Steven Nielson **	03/31/18 - 03/31/18	\$ -	\$ -	\$ 100.00	
Justin O'Donnell	12/31/18 - 08/03/19	\$ 10.00	\$ 30.00	\$ 219.00	Yes
Kenneth B. Olsen	10/31/18 - 11/30/18	\$ -	\$ -	\$ 523.00	
Sean O'Toole ***	Life Member	\$ -	\$ 700.00	\$ 15,696.00	
John Phillips	06/30/19 - 07/10/19	\$ 20.00	\$ 613.00	\$ 668.20	
William Redpath	Life Member	\$ -	\$ -	\$ 117,429.00	
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 20.00	\$ 733.00	\$ 5,872.00	Yes
Valerie Sarwark *	07/17/18 - 07/17/19	\$ 25.00	\$ 50.00	\$ 482.00	
Steve Scheetz ***	Life Member	\$ -	\$ 484.00	\$ 2,408.00	
Joshua Smith	06/01/19 - 07/01/19	\$ 25.00	\$ 1,048.00	\$ 1,223.00	Yes
Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Elizabeth Van Horn	01/03/19 - 12/29/18	\$ -	\$ -	\$ 194.00	
Arvin Vohra ***	11/01/18 - 06/26/19	\$ -	\$ 209.00	\$ 1,552.00	
Total Contributions:		\$ 6,166.00	\$ 22,142.00	\$ 341,794.61	

* Non LNC Member disclosed related party ** Thru 03/31/18 only *** Thru 06/30/18 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 729.26	\$ 2,248.02
Illinois Libertarian Party	Ballot Access	\$ -	\$ 56,000.00
Libertarian Party NY Petitioning Co.	Ballot Access	\$ 22,500.00	\$ 22,500.00
Connecticut Libertarian Party	Ballot Access	\$ 10,000.00	\$ 10,000.00
Tennessee Libertarian Party	Ballot Access	\$ -	\$ 8,000.00
Mr. Nicholas Sarwark	Reimbursed Expense	\$ -	\$ 192.96
Total Disbursements:		\$ 33,229.26	\$ 98,940.98

CHAIR'S DISCRETIONARY DISBURSEMENTS AS OF: 07/31/18

Chair	Memo	MTD	YTD
Mr. Nicholas Sarwark	None yet	\$ -	\$ -