



SEP 2015 END OF MONTH FINANCIAL REPORTS

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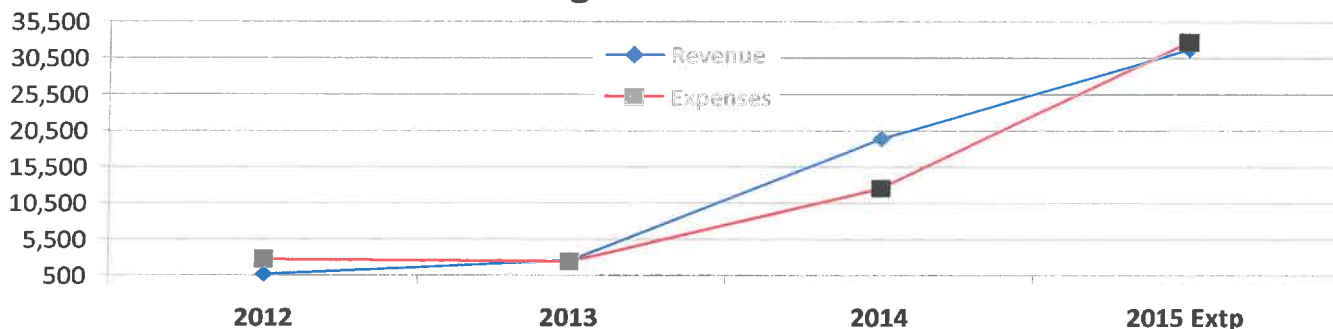
Page 10 – Balance Sheet Curr v. Prior Month Comparison

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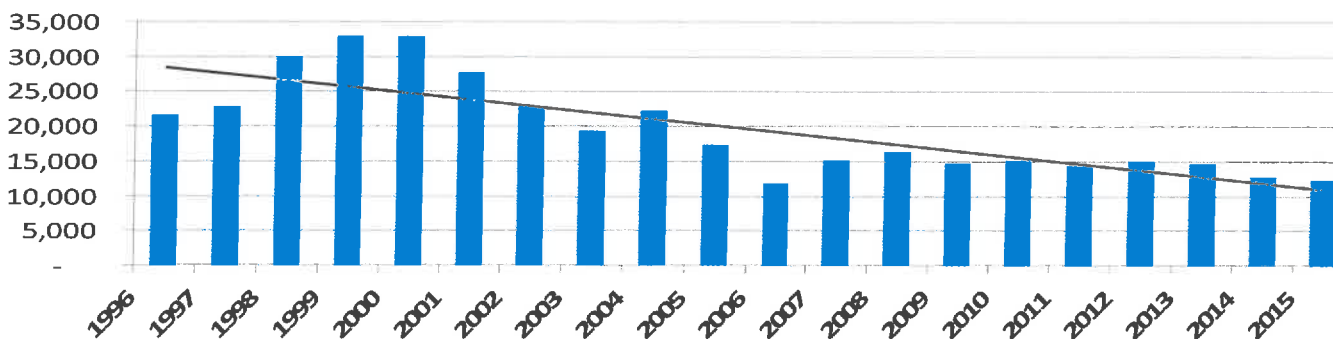
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End of Month Reports - Charts

Branding & Political Materials

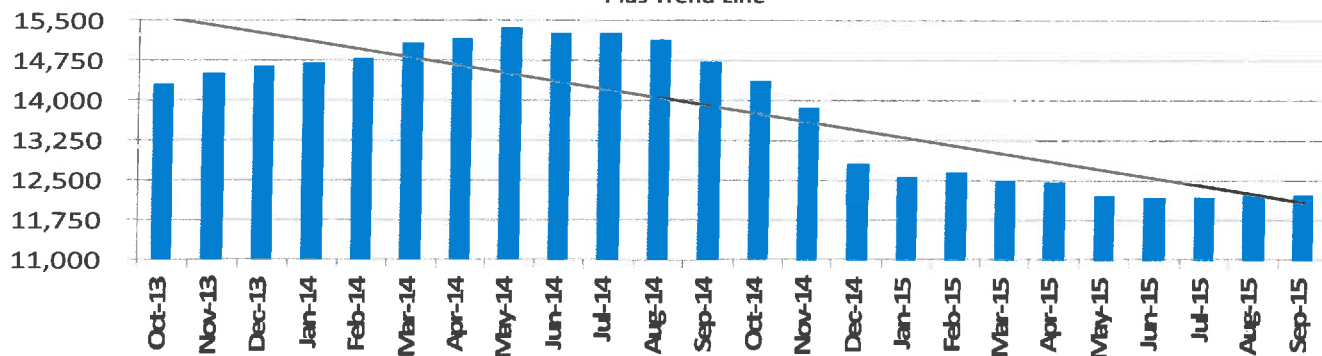


Active Donors Past 20 Years



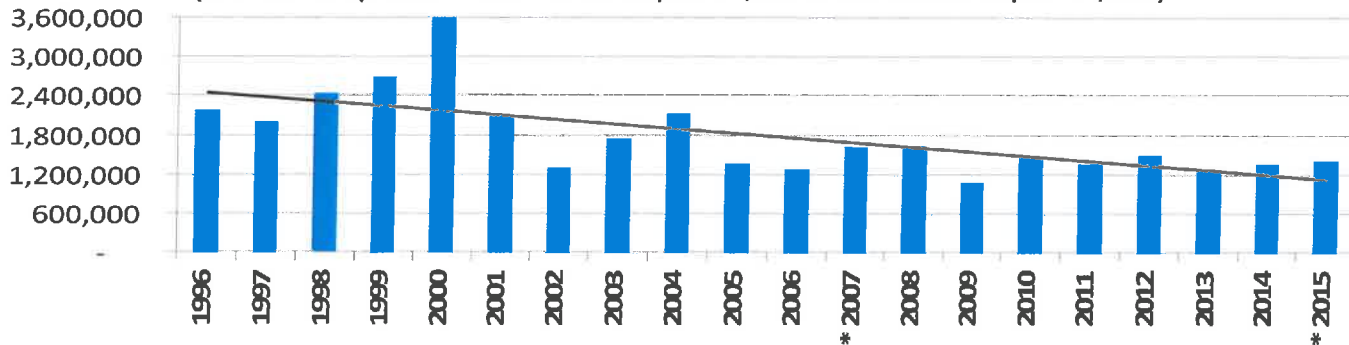
Active Donors (Past 24 Months)

Plus Trend Line



Revenue 20 years

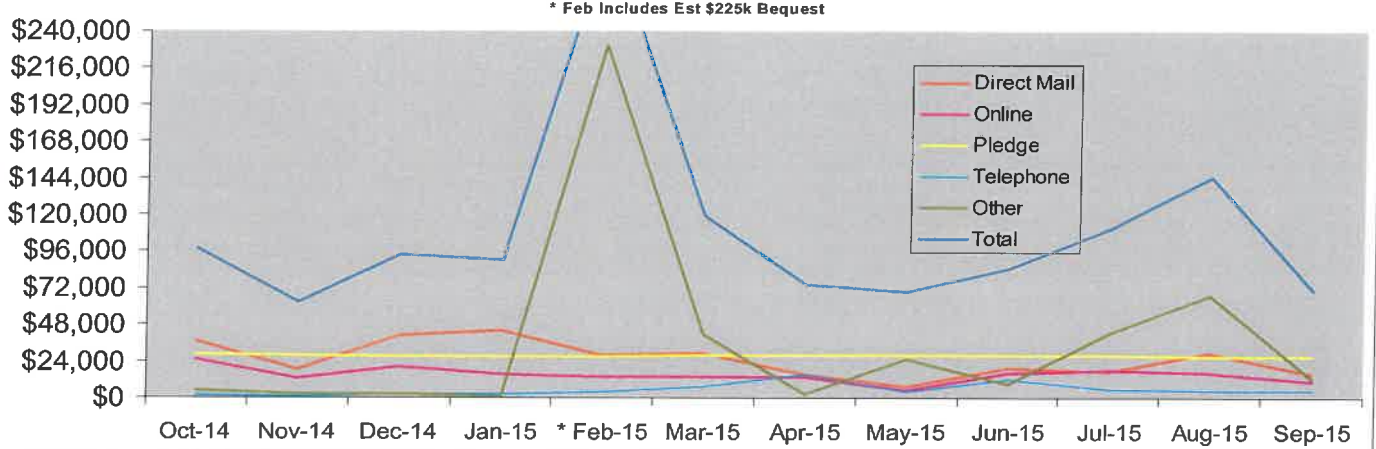
(Curr Year Extrapolated - * 2007 Includes Bequest of \$198k & 2015 Includes Bequest of \$225k)



Monthly Revenue and Expenses - Past 12 Months

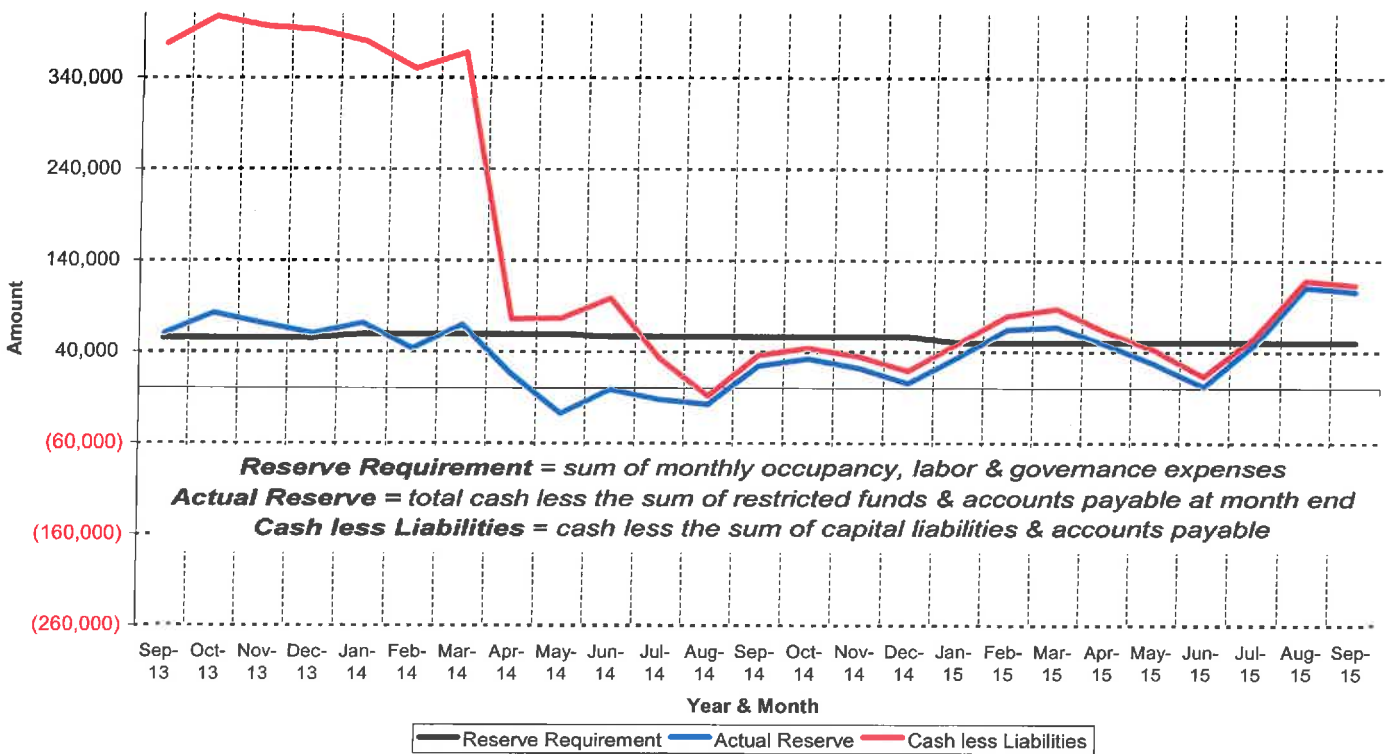


Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2015 Resv Target = \$50,460 - Curr Month Resv = \$105,733 - Curr Month C-L = \$113,139



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Sep 15	2015 YTD	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue	69,962	1,067,627	968,475	99,152	1,291,300	223,673
Cost of Support and Revenue	8,599	156,069	225,813	(69,744)	295,829	139,761
Net Support Available for Programs	61,363	911,559	742,662	168,896	995,471	83,912
Program Expense	71,507	612,632	738,388	(125,756)	993,417	380,785
Net Operating Surplus (or Deficit)	(10,144)	298,926	4,274	294,652	2,054	(296,873)

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	TOTAL
Ordinary Income/Expense										
Income										
4000 · General Fundraising	89,357	297,171	113,345	72,485	57,600	77,867	108,126	143,117	60,949	1,020,027
4100 · Project Revenue	260	110	5,294	1,296	11,240	1,063	1,130	68	25	20,486
4300 · Program Revenue	877	6,342	753	884	332	6,079	1,699	1,412	8,987	27,365
4600 · Refunds of Contributions	0	(100)	0	0	0	0	0	(150)	0	(250)
Total Income	90,494	303,523	119,392	74,675	69,172	85,009	110,955	144,447	69,961	1,067,628
Gross Profit	90,494	303,523	119,392	74,675	69,172	85,009	110,955	144,447	69,961	1,067,628
Expense										
7000 · General Fundraising Expense	13,617	26,596	41,469	11,730	19,010	24,107	21,085	20,522	8,599	186,735
7100 · Project-Related Expenses	424	1,652	952	101	0	5,000	100	0	0	8,229
7200 · Events and Conventions Exp	94	92	204	50	175	63	147	153	0	978
7300 · Program-Related Expenses	13,106	21,308	18,088	40,660	25,167	18,028	15,495	30,694	28,806	211,382
8000 · Salary & Related Expense	18,345	18,654	27,313	20,639	18,203	27,354	16,524	18,259	27,286	192,577
8100 · Admin & Overhead Expense	12,588	13,651	16,185	19,927	15,980	17,890	13,257	14,037	13,516	137,031
8200 · Professional Services	1,928	1,725	1,772	1,727	1,763	14,473	1,647	1,653	1,500	28,188
8300 · Depreciation Expense	398	398	398	398	398	398	398	398	398	3,582
Total Expense	60,500	84,076	106,381	95,262	80,696	107,313	68,653	85,716	80,105	768,702
Net Ordinary Income	29,994	219,447	13,011	(20,587)	(11,524)	(22,304)	42,302	58,731	(10,144)	298,926
Net Income	29,994	219,447	13,011	(20,587)	(11,524)	(22,304)	42,302	58,731	(10,144)	298,926

Balance Sheet Summary - Current vs Prior Month

	Sep 30, 15	Aug 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	113,139.11	117,929.33	(4,790.22)	-4.06%
Total Other Current Assets	3,634.38	4,664.38	(1,030.00)	-22.08%
Total Current Assets	116,773.49	122,593.71	(5,820.22)	-4.75%
Total Fixed Assets	893,740.09	894,137.73	(397.64)	-0.04%
Total Non Current - Other	191,600.00	191,600.00	0.00	0.00%
TOTAL ASSETS	1,202,113.58	1,208,331.44	(6,217.86)	-0.52%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	40,893.93	36,013.77	4,880.16	13.55%
Total Long Term Liabilities	498,712.31	499,666.64	(954.33)	-0.19%
Total Liabilities	539,606.24	535,680.41	3,925.83	0.73%
Total Equity	662,507.34	672,651.03	(10,143.69)	-1.51%
TOTAL LIABILITIES & EQUITY	1,202,113.58	1,208,331.44	(6,217.86)	-0.52%

Statement of Operations - 2015 v. 2013 Comparison

Statement of Ops YTD 15 v 13

	Jan - Dec 15	Jan - Dec 13	Diff 15 v 13
Support and Revenue			
20-Membership Dues	274,682	300,767	-26,085
21-Donations	342,320	123,547	218,773
22-Recurring Gifts	246,983	257,880	-10,897
23-BoardSolicitation MajorGifts	53,400	100	53,300
24-Convention Revenue	0	0	0
25-Project Program Revenue	20,931	226,649	-205,718
26-Brand Dev / Promotional Materials Rev	23,751	2,195	21,556
27-BallotAccess Donations	102,392	31,095	71,296
28-Publications Materials Other	3,170	750	2,420
29-Other Revenue	0	0	0
Total Support and Revenue	1,067,627	942,982	124,645
Cost of Support and Revenue			
32-Fundraising Costs	75,487	73,931	1,556
33-Membership Fundraising Costs	66,204	66,911	-707
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	14,297	9,456	4,841
37-Building Fundraising Exp	81	28,208	-28,126
Total Cost of Support and Revenue	156,069	178,505	-22,436

Net Support Available for Programs

	911,559	764,477	147,081
Program Expense			
40-Administrative Costs	167,164	252,764	-85,600
45-Compensation	324,720	300,508	24,212
50-Affiliate Support	10,329	5,404	4,925
55-Brand Dev / Promotional Materials	24,496	2,408	22,087
58-Campus Outreach	732	0	732
60-Candidate, Campaign & Initiatives	1,363	0	1,363
70-BallotAccess Petitioning Related Exp	47,244	10,762	36,481
75-Litigation	0	5,904	-5,904
80-Media	110	0	110
85-Member Communication	26,939	24,270	2,669
88-Outreach	4,435	5,826	-1,390
90-Project Program Other	5,100	6,785	-1,685
Total Program Expense	612,632	614,632	-1,999
Net Operating Surplus (or Deficit)	298,926	149,846	149,081

Statement of Ops Last Month 15 v 13

	Sep-15	Sep-15	Diff 15 v 13
Support and Revenue			
20-Membership Dues	27,476	41,385	-13,909
21-Donations	3,472	9,540	-6,068
22-Recurring Gifts	27,051	28,045	-994
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	470	7,415	-6,945
26-Brand Dev / Promotional Materials Rev	5,373	395	4,978
27-BallotAccess Donations	2,950	14,636	-11,686
28-Publications Materials Other	3,170	0	3,170
29-Other Revenue	0	0	0
Total Support and Revenue	69,962	101,416	-31,454
Cost of Support and Revenue			
32-Fundraising Costs	4,239	5,254	-1,016
33-Membership Fundraising Costs	4,360	22,524	-18,163
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	0	0	0
37-Building Fundraising Exp	0	0	0
Total Cost of Support and Revenue	8,599	27,778	-19,179

Net Support Available for Programs

	61,363	73,638	-12,275
Program Expense			
40-Administrative Costs	15,414	27,477	-12,062
45-Compensation	31,249	38,478	-7,230
50-Affiliate Support	4,200	0	4,200
55-Brand Dev / Promotional Materials	5,260	572	4,688
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	1,363	0	1,363
70-BallotAccess Petitioning Related Exp	13,598	0	13,598
75-Litigation	0	0	0
80-Media	10	0	10
85-Member Communication	413	6,175	-5,762
88-Outreach	0	366	-366
90-Project Program Other	0	3,500	-3,500
Total Program Expense	71,507	76,568	-5,061
Net Operating Surplus (or Deficit)	-10,144	-2,930	-7,213

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2015
Budget vs. Actual**

	Unrestricted Sep-15	Temp. Restricted	Total Sep 15	Jan - Dec 15	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue								
20-Membership Dues	27,475.98		27,475.98	274,682.01	380,250.00	(105,567.99)	507,000.00	232,317.99
21-Donations	3,472.36		3,472.36	342,319.57	181,575.00	160,744.57	242,100.00	(100,219.57)
22-Recurring Gifts	27,051.01		27,051.01	246,982.87	258,825.00	(11,842.13)	345,100.00	98,117.13
23-Board/ED Solicitation MajorGifts	0.00		0.00	53,400.00	45,000.00	8,400.00	60,000.00	6,600.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
25-Project Program Revenue	445.00	25.00	470.00	20,930.63	61,725.00	(40,794.37)	82,300.00	61,369.37
26-Brand Dev / Political Materials Rev	5,372.50		5,372.50	23,750.62	15,150.00	8,600.62	20,200.00	(3,550.62)
27-BalotAccess Donations	2,950.00		2,950.00	102,391.50	22,575.00	79,816.50	30,100.00	(72,291.50)
28-Membership Communication / Publications	3,169.85		3,169.85	3,169.85	3,375.00	(205.15)	4,500.00	1,330.15
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	69,936.70	25.00	69,961.70	1,067,627.05	968,475.00	99,152.05	1,291,300.00	223,672.95
Cost of Support and Revenue								
32-Fundraising Costs	4,238.55		4,238.55	75,487.10	120,723.83	(45,236.73)	160,965.10	85,478.00
33-Membership Fundraising Costs	4,360.11		4,360.11	66,203.50	83,850.00	(17,646.50)	111,800.00	45,596.50
35-Convention	0.00		0.00	0.00	0.00	0.00	0.00	0.00
36-Balot Access Fundraising Exp	0.00		0.00	14,296.50	15,764.00	(1,467.50)	15,764.00	1,467.50
37-Building Fundraising Exp	0.00		0.00	81.41	5,475.00	(5,393.59)	7,300.00	7,218.59
Total Cost of Support and Revenue	8,598.66	0.00	8,598.66	156,068.51	225,812.83	(69,744.32)	295,829.10	139,760.59
Net Support Available for Programs	61,338.04	25.00	61,363.04	911,558.54	742,662.18	168,896.37	995,470.90	83,912.36
Program Expense								
40-Administrative Costs	15,414.13	0.00	15,414.13	167,163.88	207,087.92	(39,924.04)	276,117.23	108,953.35
45-Compensation	31,248.87		31,248.87	324,719.80	356,775.00	(32,055.20)	475,700.00	150,980.20
50-Affiliate Support	4,200.00		4,200.00	10,328.96	11,250.00	(921.04)	15,000.00	4,671.04
55-Brand Dev / Political Materials	5,259.68		5,259.68	24,495.79	15,000.00	9,495.79	20,000.00	(4,495.79)
58-Campus Outreach	0.00	0.00	0.00	732.19	2,250.00	(1,517.81)	3,000.00	2,287.81
60-Candidate, Campaign & Initiatives	1,363.10		1,363.10	1,363.10	7,500.00	(6,136.90)	10,000.00	8,636.90
70-BalotAccess Petitioning Related Exp	13,598.00		13,598.00	47,243.50	91,875.00	(44,631.50)	122,500.00	75,256.50
75-Litigation	0.00		0.00	0.00	10,125.00	(10,125.00)	13,500.00	13,500.00
80-Media	9.95		9.95	110.45	75.00	35.45	100.00	(10.45)
85-Member Communication	413.00		413.00	26,939.00	25,800.00	1,139.00	34,400.00	7,461.00
88-Outreach	0.00		0.00	4,435.42	10,650.00	(6,214.58)	14,200.00	9,764.58
90-Project Program Other	0.00		0.00	5,100.00	0.00	5,100.00	8,900.00	3,800.00
Total Program Expense	71,506.73	0.00	71,506.73	612,632.09	736,387.92	(125,755.83)	993,417.23	380,785.14
Total Net Operating Surplus (or Deficit)	(10,168.69)	25.00	(10,143.69)	298,926.45	4,274.25	294,652.20	2,053.67	(296,872.78)
Unrestricted Net Operating Surplus (or Deficit)			(10,168.69)	285,828.12			30,017.67	

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD
 January through September 2015

Ordinary Income/Expense	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	TOTAL
Income										
4000 - General Fundraising										
4010 - Direct Mail Fundraising										
4010-10 - DM - House Fundraising General	26,080.89	12,652.00	8,731.90	3,118.40	1,950.40	11,474.65	13,858.26	2,689.55	2,617.90	83,153.95
4010-11 - DM - House Fundraising Renewal	185.00	0.00	425.00	25.00	250.00	375.00	600.00	540.00	200.00	2,600.00
4010-12 - DM - House Fundraising NewDonor	50.00	0.00	0.00	25.00	0.00	100.00	0.00	0.00	0.00	175.00
4010-20 - DM - Donor Renewal	17,493.55	14,521.00	19,109.99	11,450.00	5,122.00	7,540.00	2,840.00	26,263.05	12,620.00	116,959.59
4010-30 - DM - New Donor Prospecting	350.00	200.00	825.00	575.00	100.00	250.00	175.00	150.00	50.00	2,675.00
Total 4010 - Direct Mail Fundraising	44,139.44	27,373.00	29,091.89	15,193.40	7,422.40	19,739.65	17,473.26	29,642.60	15,487.90	205,563.54
4020 - Direct Solicitation Major Donor										
4020-20 - Chair Solicitation	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00	20,000.00
4020-30 - ED Solicitation	0.00	0.00	33,400.00	0.00	0.00	0.00	0.00	0.00	0.00	33,400.00
Total 4020 - Direct Solicitation Major Donor	0.00	0.00	33,400.00	0.00	0.00	0.00	20,000.00	0.00	0.00	53,400.00
4030 - Online Contributions - Web										
4030-10 - Online Cont - General	3,517.95	907.76	2,964.00	1,431.70	872.00	3,433.75	4,042.00	3,430.00	854.46	21,453.62
4030-20 - Online Cont - Donor Renewal	8,483.00	9,215.78	6,705.42	8,838.59	2,250.00	10,277.65	10,440.00	8,275.00	7,400.00	71,885.44
4030-30 - Online Cont - New Donor Prosp	3,500.00	3,425.00	3,900.00	3,600.00	1,500.00	2,875.00	3,535.00	4,405.00	2,650.00	29,390.00
Total 4030 - Online Contributions - Web	15,500.95	13,548.54	13,569.42	13,870.29	4,622.00	16,586.40	18,017.00	16,110.00	10,904.46	122,729.06
4040 - Tele Fundraising - Phone Bank										
4040-10 - Tele Fund - General	495.00	100.00	1,300.00	1,990.00	175.00	3,450.00	1,000.00	0.00	0.00	8,510.00
4040-20 - Tele Fund - Donor Renewal	2,225.00	3,874.00	5,755.00	13,320.00	3,770.00	8,497.00	4,510.00	4,490.00	4,555.98	50,996.98
Total 4040 - Tele Fundraising - Phone Bank	2,720.00	3,974.00	7,055.00	15,310.00	3,945.00	11,947.00	5,510.00	4,490.00	4,555.98	59,506.98
4080 - Recurring Contrib - Pledge	26,996.59	27,274.97	27,828.29	27,841.25	27,712.25	27,565.25	27,701.25	27,012.01	27,051.01	246,882.87
4085 - Bequests	0.00	225,000.00	0.00	0.00	0.00	0.00	0.00	4,452.00	0.00	229,452.00
4090 - Ballot Access	0.00	0.00	2,400.25	280.00	13,898.00	2,029.00	19,424.10	61,410.15	2,950.00	102,391.50
Total 4000 - General Fundraising	89,356.98	297,170.51	113,344.85	72,494.94	57,599.65	77,867.30	108,125.61	143,116.76	60,949.35	1,020,025.95
4100 - Project Revenue										
4108 - Building Fund	260.00	110.00	5,293.64	1,296.00	11,240.00	1,063.00	1,129.99	43.00	25.00	20,460.63
4111 - Legal Offense Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	25.00
Total 4100 - Project Revenue	260.00	110.00	5,293.64	1,296.00	11,240.00	1,063.00	1,129.99	68.00	25.00	20,485.63
4300 - Program Revenue										
4340 - LP News	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,169.85	3,169.85
4360 - Campaign Support & Initiatives										
4360-40 - Campaign/Candidate Supprt/Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00	445.00
Total 4360 - Campaign Support & Initiatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445.00	445.00
4375 - Brand / Political Materials	877.44	6,341.51	752.82	884.00	332.00	6,078.65	1,699.30	1,412.40	5,372.50	23,750.62
Total 4300 - Program Revenue	877.44	6,341.51	752.82	884.00	332.00	6,078.65	1,699.30	1,412.40	8,987.35	27,365.47
4600 - Refunds of Contributions	0.00	(100.00)	0.00	0.00	0.00	0.00	0.00	(150.00)	0.00	(250.00)
Total Income	90,494.42	303,522.02	119,391.31	74,674.94	69,171.65	85,008.95	110,954.90	144,447.16	69,961.70	1,067,627.05
Gross Profit	90,494.42	303,522.02	119,391.31	74,674.94	69,171.65	85,008.95	110,954.90	144,447.16	69,961.70	1,067,627.05

Expense	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	TOTAL
7000 · General Fundraising Expense										
7010 · Direct Mail Fundraising Exp										
7010-10 · DM - House General Expense	412.50	4,238.78	8,536.22	246.29	2,675.55	12,398.73	8,738.28	1,380.31	1,113.84	39,740.50
7010-20 · DM - Donor Renewal Expense	2,918.13	11,496.56	3,055.04	2,066.56	28.24	1,638.11	826.95	6,329.22	2,599.85	30,958.66
7010-30 · DM - New Donor Prospecting Exp	712.50	400.00	765.53	165.00	0.00	535.50	0.00	402.19	355.25	3,335.97
Total 7010 · Direct Mail Fundraising Exp	4,043.13	16,135.34	12,356.79	2,477.85	2,703.79	14,572.34	9,565.23	8,111.72	4,068.94	74,035.13
7030 · Online Contributions Exp - Web										
7030-20 · Online Cont Exp - Donor Renewal	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
7030-30 · Online Cont Exp - New Donor	49.84	548.29	154.35	216.99	185.92	110.46	0.00	0.00	0.00	1,265.85
Total 7030 · Online Contributions Exp - Web	49.84	548.29	254.35	216.99	185.92	110.46	0.00	0.00	0.00	1,365.85
7040 · Tele Fundraising Expense										
7040-10 · Tele Fund Exp - General	60.00	80.00	200.00	488.00	295.00	904.00	360.00	50.00	80.00	2,517.00
7040-20 · Tele Fund Exp - Donor Renewal	1,869.25	721.25	20,430.00	1,385.00	637.00	1,505.50	1,241.67	1,368.34	1,405.01	30,543.02
Total 7040 · Tele Fundraising Expense	1,929.25	801.25	20,630.00	1,853.00	932.00	2,409.50	1,601.67	1,418.34	1,485.01	33,060.02
7080 · Recurring Contrib - Pledge	1,032.48	3,201.26	1,097.61	1,101.74	4,095.43	1,093.11	827.60	1,084.39	1,380.57	14,914.19
7085 · Building Fund Fundraising Exp	81.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.41
7090 · Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	6,364.28	0.00	3,152.25	4,779.97	0.00	14,296.50
7095 · Credit Card Prc Fees	1,861.69	1,584.66	1,280.77	2,192.00	2,277.06	2,305.62	2,466.88	2,682.59	1,664.14	18,315.41
7099 · Gen Fundraising Staff Salary	4,619.60	4,325.40	5,849.85	3,888.06	2,451.22	3,616.01	3,471.70	2,444.78	0.00	30,666.62
Total 7000 · General Fundraising Expense	13,617.40	26,596.20	41,469.37	11,729.64	19,009.70	24,107.04	21,085.33	20,521.79	8,598.66	186,735.13
7100 · Project-Related Expenses										
7106 · Campus Outreach Project										
7106-10 · Campus Outreach General	0.00	732.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	732.19
7106-20 · Campus Outreach Staff Salary	424.25	920.30	952.30	100.99	0.00	0.00	0.00	0.00	0.00	2,397.84
Total 7106 · Campus Outreach Project	424.25	1,652.49	952.30	100.99	0.00	0.00	0.00	0.00	0.00	3,130.03
7111 · Legal Offense Fund	0.00	0.00	0.00	0.00	0.00	5,000.00	100.00	0.00	0.00	5,100.00
Total 7100 · Project-Related Expenses	424.25	1,652.49	952.30	100.99	0.00	5,000.00	100.00	0.00	0.00	8,230.03
7200 · Events and Conventions Exp										
7200-40 · Events & Conv Staff Salary	94.28	92.03	204.06	50.49	175.09	63.44	146.69	152.80	0.00	978.88
Total 7200 · Events and Conventions Exp	94.28	92.03	204.06	50.49	175.09	63.44	146.69	152.80	0.00	978.88
7300 · Program-Related Expenses										
7310 · Affiliate Support										
7310-10 · Affiliate Development & Support	0.00	0.00	0.00	3,656.46	154.20	125.80	1,400.00	892.50	4,200.00	10,328.96
7310-20 · Affiliate Support Staff Salary	942.78	690.22	816.26	1,969.28	481.49	1,522.53	733.46	509.33	0.00	7,665.35
Total 7310 · Affiliate Support	942.78	690.22	816.26	5,525.74	635.69	1,648.33	2,133.46	1,401.83	4,200.00	17,994.31
7320 · Outreach - PR & Marketing										
7320-10 · Outreach PR & Marketing General	0.00	0.00	0.00	1,575.00	1,250.00	0.00	169.65	1,440.77	0.00	4,435.42
7320-20 · Outreach PR Mrking Staff Salary	1,414.16	1,288.42	1,700.54	1,161.37	2,232.36	1,776.29	1,222.43	2,954.11	0.00	13,749.68
Total 7320 · Outreach - PR & Marketing	1,414.16	1,288.42	1,700.54	2,736.37	3,482.36	1,776.29	1,392.08	4,394.88	0.00	18,185.10

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	TOTAL
7330 - Media Relations										
7330-10 - Media Relations General	9.95	10.95	29.85	9.95	9.95	9.95	9.95	9.95	9.95	110.45
7330-20 - Media Relations Staff Salary	707.08	552.18	1,020.32	555.44	393.95	380.63	537.87	305.60	0.00	4,453.07
Total 7330 - Media Relations	717.03	563.13	1,050.17	565.39	403.90	390.58	547.82	315.55	9.95	4,563.52
7340 - Membership Communications										
7340-10 - LP News	0.00	9,288.02	0.00	200.00	8,280.65	0.00	980.00	7,777.33	413.00	26,939.00
7340-20 - Mem Comm & Support Staff Salary	5,845.21	5,199.68	6,734.13	5,756.35	4,508.48	6,787.96	5,769.87	5,959.16	1,981.37	48,542.21
Total 7340 - Membership Communications	5,845.21	14,487.70	6,734.13	5,956.35	12,789.13	6,787.96	6,749.87	13,736.49	2,394.37	75,481.21
7360 - Campaign Support & Initiatives										
7360-40 - Campaign/Candidate Supprt/Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,363.10	1,363.10
7360-60 - Camp/Cand Support -Staff Salary	659.94	1,058.34	1,292.41	908.90	1,181.84	1,649.41	1,271.33	1,324.26	1,981.37	11,327.80
Total 7360 - Campaign Support & Initiatives	659.94	1,058.34	1,292.41	908.90	1,181.84	1,649.41	1,271.33	1,324.26	3,344.47	12,690.90
7375 - Brand Development										
7375-10 - Brand / Political Materials	2,866.93	2,438.25	2,504.38	483.34	2,858.49	4,253.24	1,640.43	2,191.05	5,259.68	24,495.79
7375-20 - Brand Development Staff Salary	471.39	506.16	952.30	805.93	525.26	824.70	635.66	407.46	0.00	4,928.86
Total 7375 - Brand Development	3,338.32	2,944.41	3,456.68	1,089.27	3,383.75	5,077.94	2,276.09	2,598.51	5,259.68	29,424.65
7380 - Ballot Access - Other										
7380-10 - Ballot Access Petitioning Exp.	0.00	0.00	2,307.50	20,100.00	2,590.00	0.00	0.00	5,598.00	13,598.00	44,193.50
7380-40 - Ballot Access Lobbying	0.00	0.00	50.00	3,000.00	0.00	0.00	0.00	0.00	0.00	3,050.00
7380-50 - Bi/A & Petitioning Staff Salary	188.56	276.09	680.22	807.91	700.35	697.83	1,124.64	1,324.26	0.00	5,799.86
Total 7380 - Ballot Access - Other	188.56	276.09	3,037.72	23,907.91	3,290.35	697.83	1,124.64	6,922.26	13,598.00	53,043.36
Total 7300 - Program-Related Expenses	13,106.00	21,308.31	18,087.91	40,689.93	25,167.02	18,028.34	15,495.29	30,693.78	28,806.47	211,383.05
8000 - Salary & Related Expense										
8005 - Salary Bonus Sick & Vac (Admn)	7,817.16	7,494.85	12,962.57	8,911.50	8,778.38	13,695.87	8,843.55	9,798.55	20,348.73	98,651.16
8010 - Hourly Wages (Admin Portion)	290.71	419.71	573.72	328.96	194.83	447.55	544.72	133.38	455.62	3,389.20
8015 - Contract & Paid Internships	4,546.11	6,144.98	6,704.22	5,942.99	4,688.00	7,002.00	1,727.00	2,896.00	5,044.66	44,675.96
8020 - Employer Cont to P/R Tax	1,682.91	1,711.62	3,205.69	1,744.68	1,686.41	1,707.14	2,431.11	1,449.66	1,717.43	17,316.65
8030 - Employer Cont to 401K & Adm	588.48	739.48	1,166.60	608.78	590.78	2,140.78	843.19	509.78	608.78	7,796.65
8040 - Fed & State Unemployment	756.76	333.57	107.10	30.92	16.34	34.68	42.17	9.72	14.74	1,346.00
8060 - Health Insurance	2,453.06	1,670.06	2,453.06	2,061.56	2,061.56	2,061.56	2,061.56	3,321.44	(1,365.78)	16,778.08
8065 - Workers Comp Insurance	0.00	0.00	0.00	870.00	27.00	0.00	0.00	0.00	152.00	1,049.00
8070 - Other Bens, Gdwill & Training	0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00	0.00	60.00
8080 - Payroll Service Fees	209.74	140.01	139.99	140.00	140.03	264.46	31.01	140.01	309.95	1,515.20
Total 8000 - Salary & Related Expense	18,344.93	18,654.28	27,312.95	20,639.39	18,203.33	27,354.04	16,524.31	18,258.54	27,286.13	192,577.90

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	TOTAL
8100 · Admin & Overhead Expense										
8110 · Ofc Supplies & Non Cap Equipt	945.90	376.70	1,328.51	420.08	351.23	520.72	797.86	268.51	273.51	5,283.02
8120 · Telephone & Data Services	208.05	1,066.62	1,037.85	1,155.98	1,305.46	1,041.62	1,446.18	1,133.18	1,207.05	9,601.99
8125 · Equipment Leases & Maint.	755.62	755.62	1,321.49	189.75	755.62	755.62	755.62	784.18	1,321.49	7,395.01
8130 · Postage & Shipping	1,434.05	384.85	542.17	1,675.27	121.26	(15.29)	581.45	354.72	269.44	5,347.92
8140 · Travel, Meeting, & Meals Exp	0.00	1,281.40	16.00	56.65	0.00	4.00	0.00	1,589.14	0.00	2,947.19
8160 · Insurance	500.00	0.00	0.00	4,391.29	3,946.00	0.00	0.00	0.00	0.00	8,837.29
8170 · Occupancy Expenses										
8170-10 · Mortgage Interest Expense	2,070.54	2,070.54	1,863.89	2,055.78	1,948.01	1,981.38	1,911.14	1,951.18	1,945.88	17,798.34
8170-20 · Utilities Expense	435.78	611.55	602.44	352.08	254.39	361.50	378.31	475.49	464.55	3,936.09
8170-30 · Property Taxes, Fees & Permits	736.83	736.83	736.83	736.83	736.83	736.86	736.83	736.83	736.83	6,631.50
8170-40 · Maintenance, Cleaning & Repairs	600.01	1,356.76	1,437.48	713.87	652.64	2,790.44	766.32	1,247.04	515.88	10,080.44
8170-50 · Property Insurance	0.00	0.00	0.00	2,437.00	0.00	0.00	0.00	0.00	0.00	2,437.00
8170-60 · Assc Fees, Rent & Storage	302.00	482.00	392.00	392.00	392.00	3,138.00	971.70	719.00	719.00	7,507.70
8170-70 · Office Move Related Expenses	0.00	0.00	0.00	0.00	0.00	400.95	112.70	0.00	0.00	513.65
Total 8170 · Occupancy Expenses	4,145.16	5,257.68	5,032.64	6,687.56	3,983.87	9,409.13	4,877.00	5,129.54	4,382.14	48,904.72
8180 · Printing & Copying	0.00	75.47	714.25	107.82	1,068.13	528.45	379.97	539.86	808.79	4,222.74
8190 · Software, Hardware & Other IT	4,335.01	4,166.88	5,921.93	4,943.23	4,182.32	5,345.02	4,115.63	3,955.04	4,549.57	41,514.63
8195 · Other Expenses & Bank Fees	263.85	285.54	270.32	299.02	265.84	300.53	302.79	282.42	704.50	2,974.81
Total 8100 · Admin & Overhead Expense	12,587.64	13,650.76	16,185.16	19,926.65	15,979.73	17,889.80	13,256.50	14,036.59	13,516.49	137,029.32
8200 · Professional Services										
8210 · Legal										
8210-10 · Legal - General	334.00	41.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	400.00
8210-30 · Litigation-Lobbing Staff Salary	94.28	184.07	272.09	201.98	262.63	317.19	146.69	152.80	0.00	1,631.73
Total 8210 · Legal	428.28	225.07	272.09	226.98	262.63	317.19	146.69	152.80	0.00	2,031.73
8220 · Accounting	0.00	0.00	0.00	0.00	0.00	12,655.80	0.00	0.00	0.00	12,655.80
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	13,500.00
Total 8200 · Professional Services	1,928.28	1,725.07	1,772.09	1,726.98	1,762.63	14,472.99	1,646.69	1,652.80	1,500.00	28,187.53
8300 · Depreciation Expense	397.64	397.64	397.64	397.64	397.64	397.64	397.64	397.64	397.64	3,578.76
Total Expense	60,500.42	84,076.78	106,381.48	95,261.71	80,695.14	107,313.29	68,652.45	85,713.94	80,105.39	768,700.60
Net Ordinary Income	29,994.00	219,445.24	13,009.83	(20,586.77)	(11,523.49)	(22,304.34)	42,302.45	56,733.22	(10,143.69)	298,926.45
Net Income	29,994.00	219,445.24	13,009.83	(20,586.77)	(11,523.49)	(22,304.34)	42,302.45	56,733.22	(10,143.69)	298,926.45

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
 As of September 30, 2015

	Sep 30, 15	Aug 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111U · PNC Check Acct 1 (Unrestricted)	57,571.81	28,661.57	28,910.24	100.87%
112U · BBT Check Acct 1 (Unrestricted)	48,161.25	81,886.71	(33,725.46)	(41.19%)
113R · PNC Check Acct 2 (Restricted)	4,989.57	4,989.57	0.00	0.0%
114R · BBT Chck Acct 2 (Restricted BF)	2,416.48	2,391.48	25.00	1.05%
Total 11 · Cash	<u>113,139.11</u>	<u>117,929.33</u>	<u>(4,790.22)</u>	<u>(4.06%)</u>
Total Checking/Savings	113,139.11	117,929.33	(4,790.22)	(4.06%)
Other Current Assets				
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	1,009.31	1,009.31	0.00	0.0%
161-20 · Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 · Bulk Mail Account	<u>1,574.38</u>	<u>1,574.38</u>	<u>0.00</u>	<u>0.0%</u>
165 · Prepaid Licenses	2,060.00	3,090.00	(1,030.00)	(33.33%)
Total 16 · Prepaid Expenses	<u>3,634.38</u>	<u>4,664.38</u>	<u>(1,030.00)</u>	<u>(22.08%)</u>
Total Other Current Assets	<u>3,634.38</u>	<u>4,664.38</u>	<u>(1,030.00)</u>	<u>(22.08%)</u>
Total Current Assets	<u>116,773.49</u>	<u>122,593.71</u>	<u>(5,820.22)</u>	<u>(4.75%)</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 · Computer Software	84,645.15	84,645.15	0.00	0.0%
176 · Capital Lease Assets	38,451.54	38,451.54	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	<u>825,000.00</u>	<u>825,000.00</u>	<u>0.00</u>	<u>0.0%</u>
178 · Ofc Imprmnt Acq & Capt Expense	44,697.11	44,697.11	0.00	0.0%
179 · Accumulated Depreciation	(150,893.70)	(150,496.06)	(397.64)	(0.26%)
Total 17 · Fixed Assets	<u>893,740.09</u>	<u>894,137.73</u>	<u>(397.64)</u>	<u>(0.04%)</u>
Total Fixed Assets	893,740.09	894,137.73	(397.64)	(0.04%)
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	191,600.00	191,600.00	0.00	0.0%
Total 18 · Non Current Collectables	<u>191,600.00</u>	<u>191,600.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>191,600.00</u>	<u>191,600.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>1,202,113.58</u></u>	<u><u>1,208,331.44</u></u>	<u><u>(6,217.86)</u></u>	<u><u>(0.52%)</u></u>

	Sep 30, 15	Aug 31, 15	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	9,795.55	8,009.54	1,786.01	22.3%
242 · Accrued Vacation	24,775.00	24,244.00	531.00	2.19%
245 · Accrued Real Estate Tax	2,210.49	1,473.66	736.83	50.0%
Total 24 · Accrued Expenses	<u>36,781.04</u>	<u>33,727.20</u>	<u>3,053.84</u>	<u>9.06%</u>
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	4,112.89	2,286.57	1,826.32	79.87%
Total 25 · Accrued Payroll Taxes	<u>4,112.89</u>	<u>2,286.57</u>	<u>1,826.32</u>	<u>79.87%</u>
Total Other Current Liabilities	<u>40,893.93</u>	<u>36,013.77</u>	<u>4,880.16</u>	<u>13.55%</u>
Total Current Liabilities	40,893.93	36,013.77	4,880.16	13.55%
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease Liability Current	7,254.74	7,254.74	0.00	0.0%
282 · Capital Lease Non Current	26,489.87	26,489.87	0.00	0.0%
Total 28 · Long Term Liabilities	<u>33,744.61</u>	<u>33,744.61</u>	<u>0.00</u>	<u>0.0%</u>
29 · Loans & Mortgages (Principle)	<u>464,967.70</u>	<u>465,922.03</u>	<u>(954.33)</u>	<u>(0.21%)</u>
Total Long Term Liabilities	<u>498,712.31</u>	<u>499,666.64</u>	<u>(954.33)</u>	<u>(0.19%)</u>
Total Liabilities	539,606.24	535,680.41	3,925.83	0.73%
Equity				
31 · General Operating	356,174.84	356,199.84	(25.00)	(0.01%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 · Fund - Building	2,416.48	2,391.48	25.00	1.05%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,085.61	2,085.61	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>7,406.05</u>	<u>7,381.05</u>	<u>25.00</u>	<u>0.34%</u>
Net Income	<u>298,926.45</u>	<u>309,070.14</u>	<u>(10,143.69)</u>	<u>(3.28%)</u>
Total Equity	<u>662,507.34</u>	<u>672,651.03</u>	<u>(10,143.69)</u>	<u>(1.51%)</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,202,113.58</u></u>	<u><u>1,208,331.44</u></u>	<u><u>(6,217.86)</u></u>	<u><u>(0.52%)</u></u>

Libertarian National Committee, Inc.
Statement of Cash Flows
January through September 2015

	<u>Sep 15</u>	<u>Jan - Sep 15</u>
OPERATING ACTIVITIES		
Net Income	(10,143.69)	298,926.45
Adjustments to reconcile Net Income to net cash provided by operations:		
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	912.62
16 · Prepaid Expenses:161 · Bulk Mail Account:161-10 · Prepaid Bulk Mail VA	0.00	(1,009.31)
16 · Prepaid Expenses:161 · Bulk Mail Account:161-20 · Prepaid Bulk Mail DC	0.00	(565.07)
16 · Prepaid Expenses:165 · Prepaid Licenses	1,030.00	9,270.00
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	102.00
21 · Accounts Payable	0.00	(3,132.06)
24 · Accrued Expenses:241 · Accrued Payroll	1,786.01	5,510.78
24 · Accrued Expenses:242 · Accrued Vacation	531.00	2,141.49
24 · Accrued Expenses:245 · Accrued Real Estate Tax	736.83	2,210.49
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,826.32	961.14
Net cash provided by Operating Activities	(4,233.53)	315,328.53
INVESTING ACTIVITIES		
17 · Fixed Assets:178 · Ofc Imprmnt Acq & Capt Expense	0.00	(2,220.00)
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	3,578.76
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	(191,600.00)
Net cash provided by Investing Activities	397.64	(190,241.24)
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	(954.33)	(30,803.55)
31 · General Operating	(25.00)	6,427.97
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	(732.19)
32 · Temp. Restricted Balances:3210 · Fund - Building	25.00	(620.78)
32 · Temp. Restricted Balances:3213 · Fund - Legal Offense Fund	0.00	(5,075.00)
Net cash provided by Financing Activities	(954.33)	(30,803.55)
Net cash increase for period	(4,790.22)	94,283.74
Cash at beginning of period	117,929.33	18,855.37
Cash at end of period	113,139.11	113,139.11

RELATED PARTY TRANSACTIONS AS OF: 09/30/15

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Mr. Brett Bittner	12/31/15 - 10/02/16	\$ 10.00	\$ 60.00	\$ 523.00	Yes
Mr. R. Doug Craig	04/16/16 - 10/1916	\$ -	\$ 225.00	\$ 2,139.00	
Mr. Claudio Estrada ***	12/31/15 - 04/02/16	\$ -	\$ 140.00	\$ 560.00	
Mr. Marc Feldman	Life Member	\$ 20.00	\$ 295.00	\$ 1,989.00	Yes
Mr. Sam Goldstein	01/30/16 - 12/22/15	\$ -	\$ -	\$ 3,563.96	
Mr. Kevin Hagan *	11/07/08 - 11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Timothy Hagan	Life Member	\$ -	\$ -	\$ 7,412.82	
Mr. Daniel Hayes	05/01/16 - 10/07/15	\$ -	\$ 390.00	\$ 1,370.00	
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 590.00	\$ 28,630.00	Yes
Mr. Joshua Katz	06/20/16 - 07/20/16	\$ -	\$ 125.00	\$ 479.00	
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 90.00	\$ 3,057.00	Yes
Dr. James Lark	Life Member	\$ -	\$ 100.00	\$ 76,309.30	
Dr. Scott Lieberman	Life Member	\$ -	\$ 110.00	\$ 11,315.38	
Mr. Kevin Ludlow	07/10/16 - 07/10/16	\$ -	\$ 50.00	\$ 415.00	
Mr. Edward Marsh	Life Member	\$ -	\$ 300.00	\$ 2,567.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ 30.00	\$ 310.00	\$ 6,978.00	Yes
Mr. Evan McMahon **	11/18/15 - 11/18/15	\$ -	\$ -	\$ 75.00	
Mr. Rob Oates **	04/12/15 - 04/12/15	\$ -	\$ -	\$ 869.00	
Mr. Norman Olsen	Life Member	\$ -	\$ -	\$ 5,404.50	
Mr. Sean O'Toole	Life Member	\$ -	\$ 600.00	\$ 9,698.00	
Mr. William Redpath	Life Member	\$ 233.34	\$ 2,900.06	\$ 100,006.18	Yes
Mr. Roland Riemers	Life Member	\$ 100.00	\$ 400.00	\$ 3,575.99	Yes
Mr. Nicholas Sarwark	Life Member	\$ 15.00	\$ 135.00	\$ 3,935.00	Yes
Mr. Frank Sarwark *	08/12/16 - 08/10/16	\$ -	\$ 200.00	\$ 3,336.00	
Ms. Valerie Sarwark *	06/19/16 - 08/11/16	\$ -	\$ 125.00	\$ 125.00	
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 1,400.00	\$ 11,980.00	Yes
Mr. Richard Tomasso	12/31/15 - 10/01/16	\$ 60.00	\$ 140.00	\$ 2,957.00	Yes
Mr. Arvin Vohra	12/31/15 - 10/02/16	\$ 15.00	\$ 95.00	\$ 764.00	Yes
Mr. Daniel Wiener	12/31/15 - 10/02/16	\$ 10.00	\$ 190.00	\$ 3,916.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ -	\$ 9,132.50	
Total Contributions:		\$ 663.34	\$ 8,970.06	\$ 307,537.47	

* Non LNC Member disclosed related party - ** Former LNC Member info only thru March 2015 - *** Former Member info only thru May 2015

Related Party	Memo	Disbursements	Disbursements
Arkansas Libertarian Party	Ballot Access Petitioning	\$ -	\$ 24,997.50
Oklahoma Libertarian Party	Ballot Access Petitioning	\$ 8,598.00	\$ 11,696.00
Mr. Nicholas Sarwark	Travel Exp Reimbursement	\$ -	\$ 498.76
Total Disbursements:		\$ 8,598.00	\$ 37,192.26