



DEC 2016 DRAFT END OF MONTH FINANCIAL REPORTS

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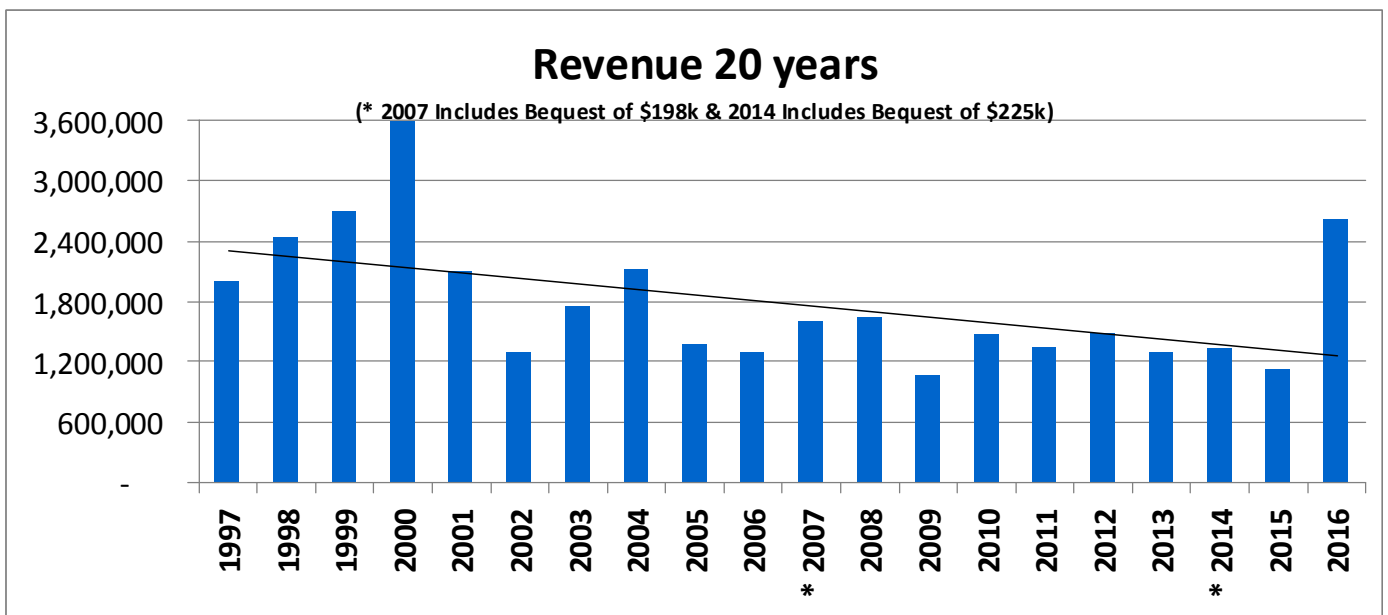
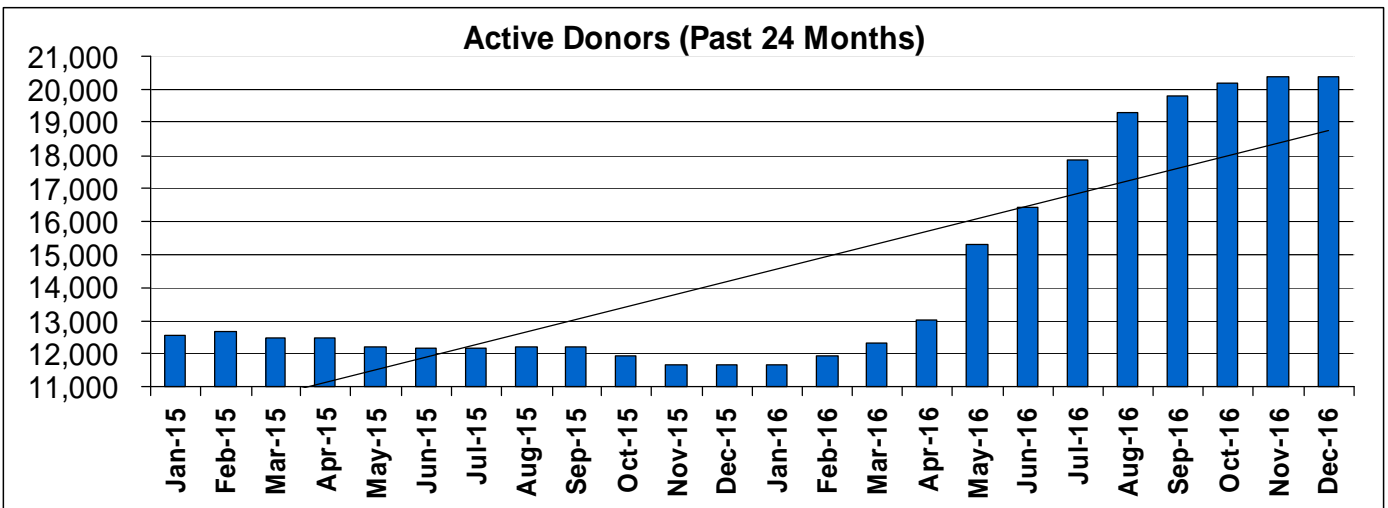
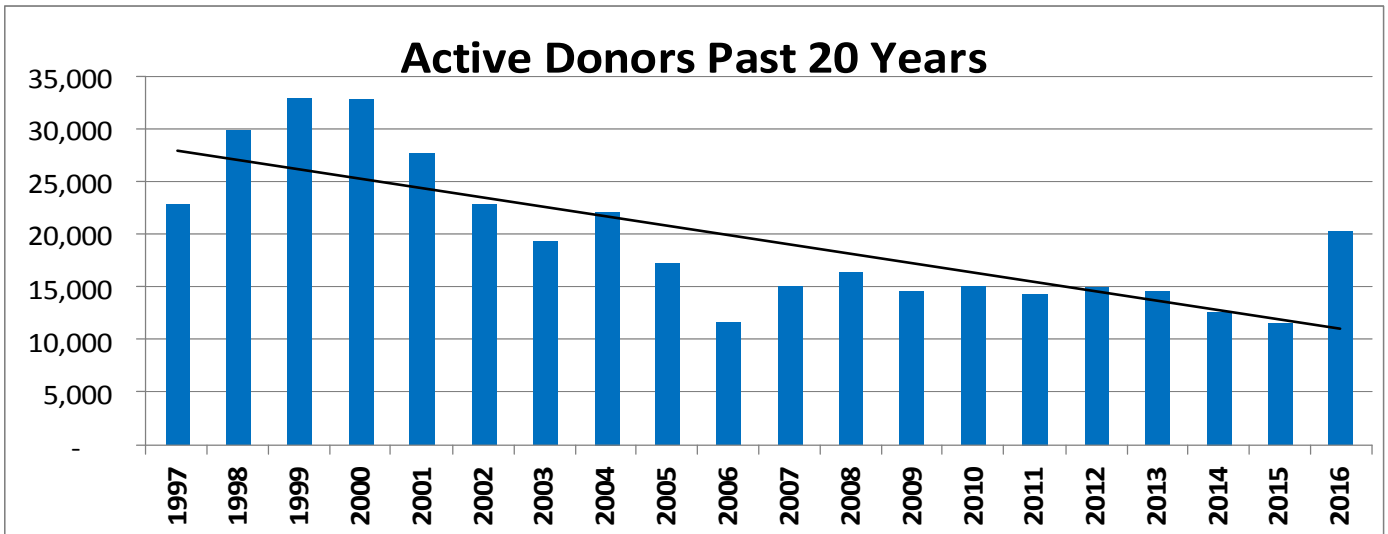
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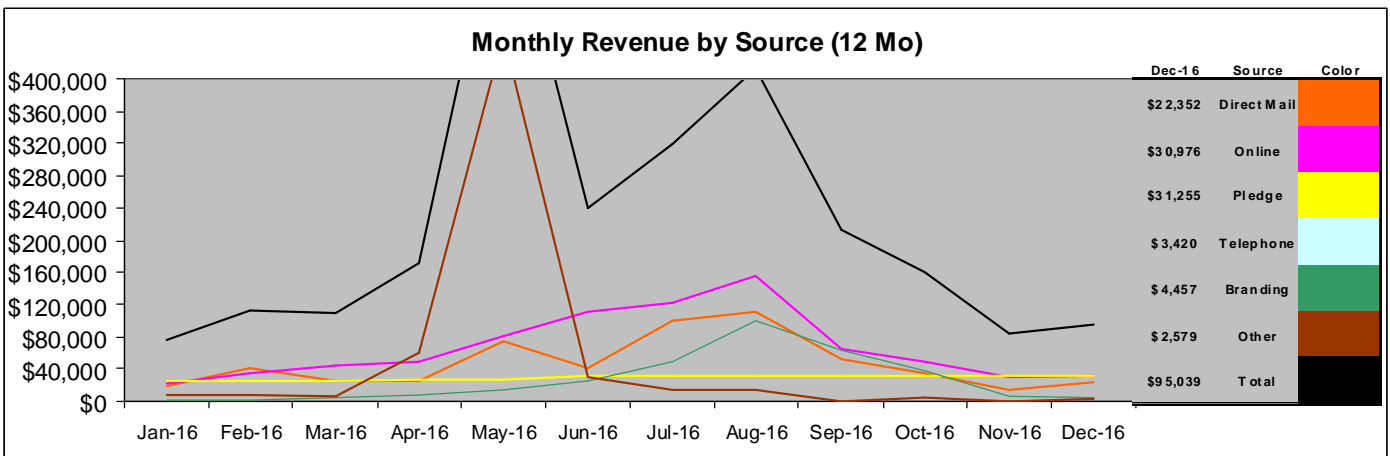
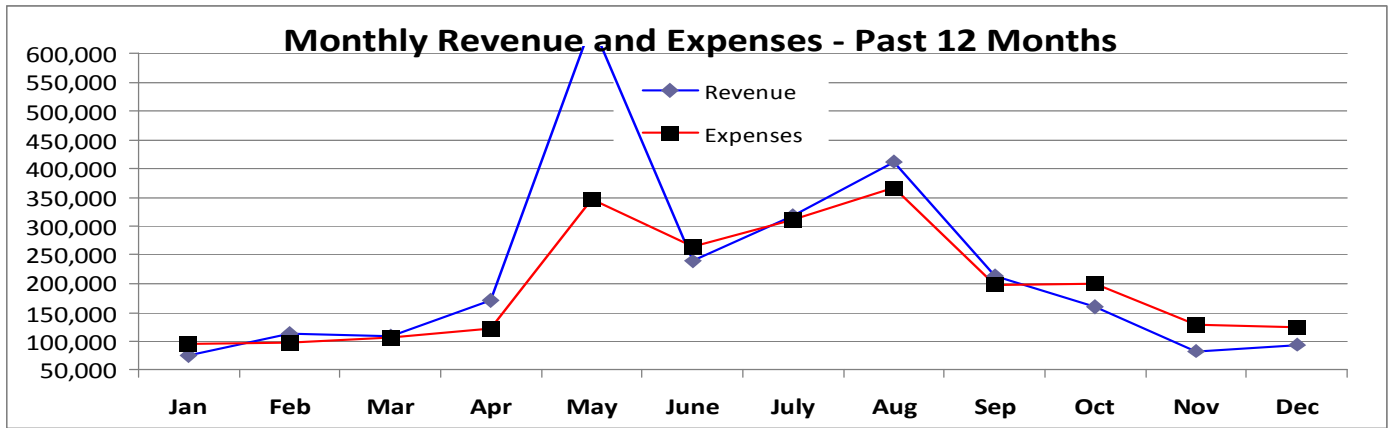
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End of Month Reports – Charts

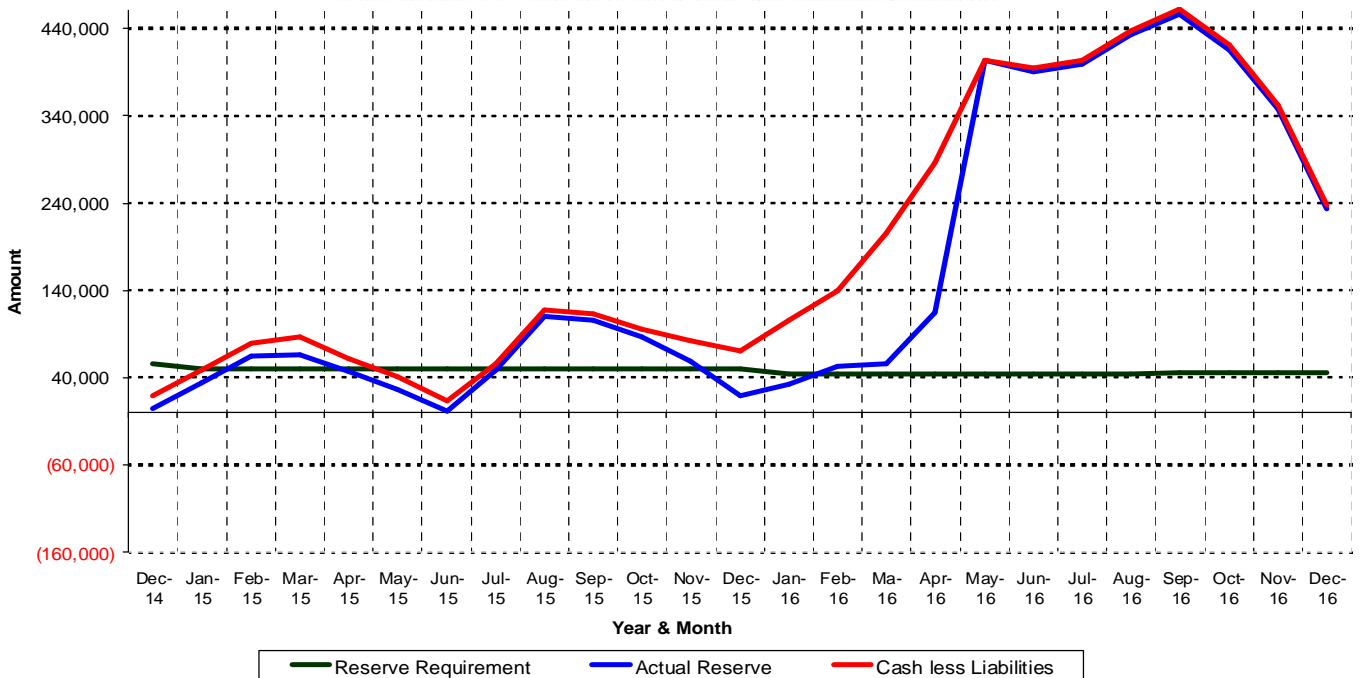




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2016 Resv Target = \$45,292 - Curr Month Resv = \$232,692 - Curr Month C-L = \$238,548

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Dec16	2016 YTD	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2016 Budget Remaining
Support and Revenue	95,039	2,624,990	1,907,869	717,122	1,907,869	(717,122)
Cost of Support and Revenue	30,702	556,341	545,364	10,977	545,364	(10,977)
Net Support Available for Programs	64,337	2,068,650	1,362,505	706,145	1,362,505	(706,145)
Program Expense	92,049	1,794,323	1,717,819	76,504	1,717,819	(76,504)
Net Operating Surplus (or Deficit)	(27,712)	274,327	(355,314)	629,641	(355,314)	(629,641)

P&L Acct Summary Last Month Plus YTD

January through December 2016

	Dec 16	TOTAL
Revenue		
4000 · General Fundraising	88,003	1,879,415
4100 · Project Revenue	700	15,560
4200 · Events and Conventions	1,150	398,690
4300 · Program Revenue	4,992	332,106
4600 · Refunds of Contributions	0	(1,385)
4700 · Other Receipts	194	607
Total revenue	95,039	2,624,993
Expense		
7000 · General Fundraising Expense	32,940	363,999
7100 · Project-Related Expenses	0	1,205
7200 · Events and Conventions Exp	1,750	231,038
7300 · Program-Related Expenses	27,472	1,152,351
8000 · Salary & Related Expense	22,633	239,667
8100 · Admin & Overhead Expense	26,027	256,374
8200 · Professional Services	7,712	81,364
8300 · Depreciation Expense	4,218	24,667
Total Expense	122,752	2,350,665
Net Revenue	(122,752)	179,289

Balance Sheet Summary - Current vs Prior Month

	Dec 31, 16	Nov 30, 16	\$ Change	%Change
ASSETS				
Current Assets				
Total Checking/Savings	238,547.92	356,638.85	(118,090.93)	-33.11%
Total Other Current Assets	60,035.22	57,293.99	2,741.23	4.78%
Total Current Assets	298,583.14	413,932.84	(115,349.70)	-27.87%
Total Fixed Assets	862,263.78	866,481.75	(4,217.97)	-0.49%
Total Non Current - Other	133,422.96	134,004.45	(581.49)	-0.43%
TOTAL ASSETS	1,294,269.88	1,414,419.04	(120,149.16)	-8.50%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	60,712.01	51,980.19	8,731.82	16.80%
Total Long Term Liabilities	350,921.06	452,090.09	(101,169.03)	-22.38%
Total Liabilities	411,633.07	504,070.28	(92,437.21)	-18.34%
Total Equity	882,636.81	910,348.76	(27,711.95)	-3.04%
TOTAL LIABILITIES & EQUITY	1,294,269.88	1,414,419.04	(120,149.16)	-8.50%

Standard Statement of Operations - Jan-Dec 2016
Budget vs. Actual

	Un- restricted Dec16	Temp. Restricted	Total Dec16	Total Jan - Dec 16	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2016	2016 Budget Remaining
Support and Revenue								
20-Membership Dues	49,893		49,893	805,821	415,000	390,821	415,000	(390,821)
21-Donations	8,005		8,005	678,854	318,800	360,054	318,800	(360,054)
22-Recurring Gifts	31,255		31,255	350,931	329,300	21,631	329,300	(21,631)
23-Board/ED Solicitation Major Gifts	0		0	0	60,000	(60,000)	60,000	60,000
24-Convention Revenue	0		0	291,294	240,000	51,294	240,000	(51,294)
25-Project Program Revenue	0	700	700	16,210	10,000	6,210	10,000	(6,210)
26-Brand Dev / Political Materials Rev	4,457		4,457	316,269	316,269	0	316,269	0
27-Ballot Access & Related Donations	0		0	149,819	213,700	(63,881)	213,700	63,881
28-Membership Communication	535		535	15,186	4,800	10,386	4,800	(10,386)
29-Other Revenue	194		194	607	0	607	0	(607)
Total Support and Revenue	94,339	700	95,039	2,624,990	1,907,869	717,122	1,907,869	(717,122)
Cost of Support and Revenue								
32-Fundraising Costs	18,727		18,727	200,931	201,364	(433)	201,364	433
33-Membership Fundraising Costs	11,975		11,975	129,798	127,200	2,598	127,200	(2,598)
35-Convention	0		0	218,607	200,000	18,607	200,000	(18,607)
36-Ballot Access Fundraising Exp	0		0	5,830	16,800	(10,970)	16,800	10,970
37-Building Fundraising Exp	0	0	0	1,175	0	1,175	0	(1,175)
Total Cost of Support and Revenue	30,702	0	30,702	556,341	545,364	10,977	545,364	(10,977)
Net Support Available for Programs	63,637	700	64,337	2,068,650	1,362,505	706,145	1,362,505	(706,145)
Program Expense								
40-Administrative Costs	37,957	0	37,957	361,626	310,050	51,576	310,050	(51,576)
45-Compensation	39,213		39,213	489,582	448,800	40,782	448,800	(40,782)
50-Affiliate Support	3,520		3,520	45,026	55,000	(9,974)	55,000	9,974
55-Brand Dev / Political Materials	4,227		4,227	368,331	366,269	2,062	366,269	(2,062)
58-Campus Outreach	0	0	0	0	1,000	(1,000)	1,000	1,000
60-Candidate, Campaign & Initiatives	160		160	36,948	49,000	(12,052)	49,000	12,052
70-Ballot Access VR & Related Exp	250		250	393,092	390,000	3,092	390,000	(3,092)
75-Litigation	0		0	6,841	20,000	(13,159)	20,000	13,159
80-Media	293		293	5,367	10,000	(4,633)	10,000	4,633
85-Member Communication	5,930		5,930	81,340	62,500	18,840	62,500	(18,840)
88-Outreach	500		500	6,169	5,200	969	5,200	(969)
90-Project Program Other	0	0	0	0	0	0	0	0
Total Program Expense	92,049	0	92,049	1,794,323	1,717,819	76,504	1,717,819	(76,504)
Total Net Operating Surplus (or Deficit)	(28,412)	700	(27,712)	274,327	(355,314)	629,641	(355,314)	(629,641)
Unrestricted Net Operating Surplus (or Deficit)			(28,412)	266,702			(19,814)	

Statement of Operations - 2016 v. 2014 Comparision

Statement of Ops YTD 16 v 14

	Dec-16	Dec-14	Diff 16 v 14	Jan - Dec 16	Jan -Dec 14	Diff 16 v 14
Support and Revenue						
20-Membership Dues	49,893	44,231	5,662	805,821	492,324	313,498
21-Donations	8,005	269,722	-261,716	678,854	467,697	211,157
22-Recurring Gifts	31,255	27,121	4,134	350,931	342,279	8,652
23-Board Solicitation Major Gifts	0	50	-50	0	42,475	-42,475
24-Convention Revenue	0	0	0	291,294	114,820	176,474
25-Project Program Revenue	700	1,751	-1,051	16,210	72,248	-56,038
26-Brand Dev / Pol Materials Rev	4,457	1,025	3,432	316,269	19,380	296,889
27-Bal of Access Donations	0	25	-25	149,819	45,954	103,865
28-Publications Materials Other	535	0	535	15,186	7,959	7,227
29-Other Revenue	194	0	194	607	1	606
Total Support and Revenue	<u>95,039</u>	<u>343,925</u>	<u>-248,885</u>	<u>2,624,990</u>	<u>1,605,136</u>	<u>1,019,855</u>
Cost of Support and Revenue						
32-Fundraising Costs	18,727	10,086	8,641	200,931	125,461	75,470
33-Membership Fundraising Costs	11,975	11,735	240	129,798	108,366	21,432
35-Convention	0	0	0	218,607	120,936	97,671
36-Bal of Access Fundraising Exp	0	0	0	5,830	8,831	-3,001
37-Building Fundraising Exp	0	1,103	-1,103	1,175	5,945	-4,770
Total Cost of Support and Revenue	<u>30,702</u>	<u>22,924</u>	<u>7,778</u>	<u>556,341</u>	<u>369,539</u>	<u>186,802</u>
Net Support Available for Programs	64,337	321,000	-256,663	2,068,650	1,235,597	833,053
Program Expense						
40-Administrative Costs	37,957	27,238	10,719	361,626	278,735	82,891
45-Compensation	39,213	56,428	-17,215	489,582	530,864	-41,282
50-Affiliate Support	3,520	200	3,320	45,026	4,883	40,143
55-Brand Dev / Pol Materials	4,227	1,089	3,137	368,331	12,578	355,753
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	160	170	-10	36,948	289	36,659
70-Bal of Access Petitioning Related Exp	250	0	250	393,092	106,696	286,396
75-Litigation	0	620	-620	6,841	11,047	-4,206
80-Media	293	10	283	5,367	119	5,248
85-Member Communication	5,930	8,868	-2,938	81,340	60,394	20,946
88-Outreach	500	0	500	6,169	6,098	72
90-Project Program Other	0	0	0	0	2,500	-2,500
Total Program Expense	<u>92,049</u>	<u>94,624</u>	<u>-2,574</u>	<u>1,794,323</u>	<u>1,014,203</u>	<u>780,120</u>
Net Operating Surplus (or Deficit)	<u>-27,712</u>	<u>226,377</u>	<u>-254,089</u>	<u>274,327</u>	<u>221,394</u>	<u>52,932</u>

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD January through December 2016

	<u>Dec 16</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	4,323.30	347,689.74
4010-11 - DM - House Fundraising Renewal	70.00	2,660.00
4010-12 - DM - House Fundraising NewDonor	25.00	875.00
4010-20 - DM - Donor Renewal	14,782.00	177,469.63
4010-30 - DM - New Donor Prospecting	3,152.00	31,200.00
Total 4010 - Direct Mail Fundraising	<u>22,352.30</u>	<u>559,894.37</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	2,331.97	222,192.71
4030-20 - Online Cont - Donor Renewal	16,153.65	200,696.28
4030-30 - Online Cont - New Donor Prosp	12,490.36	372,654.41
Total 4030 - Online Contributions - Web	<u>30,975.98</u>	<u>795,543.40</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	200.00	831.00
4040-20 - Tele Fund - Donor Renewal	2,695.00	19,716.13
4040-30 - Tele Fund - New Donor Prosp	525.00	550.00
Total 4040 - Tele Fundraising - Phone Bank	<u>3,420.00</u>	<u>21,097.13</u>
4080 - Recurring Contrib - Pledge	31,254.78	350,930.88
4085 - Bequests	0.00	2,129.39
4090 - Ballot Access / Voter Reg	0.00	149,818.91
Total 4000 - General Fundraising	<u>88,003.06</u>	<u>1,879,414.08</u>
4100 - Project Revenue		
4108 - Building Fund	200.00	15,010.00
4111 - Legal Offense Fund	500.00	550.00
Total 4100 - Project Revenue	<u>700.00</u>	<u>15,560.00</u>
4200 - Events and Conventions		
4200-10 - Convention Revenue	0.00	291,294.00
4200-15 - Convention Banq Fundraising	0.00	105,961.00
4200-20 - Other Events	1,150.00	1,435.00
Total 4200 - Events and Conventions	<u>1,150.00</u>	<u>398,690.00</u>
4300 - Program Revenue		
4340 - LP News	535.00	15,185.67
4360 - Campaign Support & Initiatives		
4360-40 - Campaign/Candidate Suprt/Traing	0.00	650.00
Total 4360 - Campaign Support & Initiatives	<u>0.00</u>	<u>650.00</u>
4375 - Brand / Political Materials	4,456.64	316,268.87
Total 4300 - Program Revenue	<u>4,991.64</u>	<u>332,104.54</u>
4600 - Refunds of Contributions	0.00	(1,385.00)
4700 - Other Receipts		
4710 - Interest & Dividends	194.43	606.83
Total 4700 - Other Receipts	<u>194.43</u>	<u>606.83</u>
Total Revenue	<u>95,039.13</u>	<u>2,624,990.45</u>

Expense	<u>Dec 16</u>	<u>TOTAL</u>
7000 - General Fundraising Expense		
7010 - Direct Mail Fundraising Exp		
7010-10 - DM - House General Expense	11,121.98	104,865.49
7010-20 - DM - Donor Renewal Expense	4,548.81	49,144.17
7010-30 - DM - New Donor Prospecting Exp	<u>3,555.57</u>	<u>56,937.16</u>
Total 7010 - Direct Mail Fundraising Exp	<u>19,226.36</u>	<u>210,946.82</u>
7030 - Online Contributions Exp - Web		
7030-30 - Online Cont Exp - New Donor	<u>1,687.86</u>	<u>11,271.56</u>
Total 7030 - Online Contributions Exp - Web	<u>1,687.86</u>	<u>11,271.56</u>
7040 - Tele Fundraising Expense		
7040-20 - Tele Fund Exp - Donor Renewal	<u>2,182.50</u>	<u>12,445.04</u>
Total 7040 - Tele Fundraising Expense	<u>2,182.50</u>	<u>12,445.04</u>
7080 - Recurring Contrib - Pledge	3,672.79	23,789.25
7085 - Building Fund Fundraising Exp	0.00	1,175.00
7090 - Ballot Access Fundraising Exp	0.00	5,829.96
7095 - Credit Card Prc Fees	2,654.81	70,998.73
7099 - Gen Fundraising Staff Salary	<u>3,515.33</u>	<u>27,541.32</u>
Total 7000 - General Fundraising Expense	<u>32,939.65</u>	<u>363,997.68</u>
7100 - Project-Related Expenses		
7106 - Campus Outreach Project		
7106-20 - Campus Outreach Staff Salary	<u>0.00</u>	<u>1,204.88</u>
Total 7106 - Campus Outreach Project	<u>0.00</u>	<u>1,204.88</u>
Total 7100 - Project-Related Expenses	<u>0.00</u>	<u>1,204.88</u>
7200 - Events and Conventions Exp		
7200-10 - Convention Expenses - General	0.00	85,036.46
7200-20 - Convention Expense - Travel/F&B	0.00	133,570.30
7200-30 - Other Events	1,277.60	1,277.60
7200-40 - Events & Conv Staff Salary	<u>472.21</u>	<u>11,153.41</u>
Total 7200 - Events and Conventions Exp	<u>1,749.81</u>	<u>231,037.77</u>
7300 - Program-Related Expenses		
7310 - Affiliate Support		
7310-10 - Affiliate Development & Support	3,520.00	45,026.09
7310-20 - Affiliate Support Staff Salary	<u>419.74</u>	<u>5,344.43</u>
Total 7310 - Affiliate Support	<u>3,939.74</u>	<u>50,370.52</u>
7320 - Outreach - PR & Marketing		
7320-10 - Outreach PR & Marketing General	500.00	6,169.11
7320-20 - Outreach PR Mktng Staff Salary	<u>891.95</u>	<u>6,941.70</u>
Total 7320 - Outreach - PR & Marketing	<u>1,391.95</u>	<u>13,110.81</u>
7330 - Media Relations		
7330-10 - Media Relations General	292.96	5,367.42
7330-20 - Media Relations Staff Salary	<u>104.94</u>	<u>4,559.94</u>
Total 7330 - Media Relations	<u>397.90</u>	<u>9,927.36</u>
7340 - Membership Communications		
7340-10 - LP News	5,930.00	81,339.90
7340-20 - Mem Comm & Support Staff Salary	<u>8,447.29</u>	<u>88,655.53</u>
Total 7340 - Membership Communications	<u>14,377.29</u>	<u>169,995.43</u>
7360 - Campaign Support & Initiatives		
7360-10 - GOTV	0.00	2,362.48
7360-40 - Campaign/Candidate Suprt/Training	160.00	34,585.69
7360-60 - Camp/Cand Support -Staff Salary	<u>1,888.83</u>	<u>22,737.61</u>
Total 7360 - Campaign Support & Initiatives	<u>2,048.83</u>	<u>59,685.78</u>
7375 - Brand Development		
7375-10 - Brand / Political Materials	4,226.70	368,330.95
7375-20 - Brand Development Staff Salary	<u>577.14</u>	<u>59,032.03</u>
Total 7375 - Brand Development	<u>4,803.84</u>	<u>427,362.98</u>
7380 - Ballot Access - Other Related		
7380-10 - Ballot Access Petitioning Exp.	0.00	370,655.37
7380-20 - Ballot Access Travel/Other Exp	0.00	21,436.32
7380-30 - Ballot Access Legal	0.00	6,400.00
7380-50 - Voter Registration & Related	250.00	1,000.00
7380-60 - B/A & Petitioning Staff Salary	<u>262.34</u>	<u>22,407.09</u>
Total 7380 - Ballot Access - Other Related	<u>512.34</u>	<u>421,898.78</u>
Total 7300 - Program-Related Expenses	<u>27,471.89</u>	<u>1,152,351.66</u>

	<u>Dec 16</u>	<u>TOTAL</u>
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	9,246.33	84,579.00
8010 · Hourly Wages (Admin Portion)	407.71	8,886.76
8015 · Contract & Paid Internships	7,571.44	78,332.43
8020 · Employer Cont to P/R Tax	1,787.08	24,826.15
8030 · Employer Cont to 401K & Adm	641.14	9,459.76
8040 · Fed & State Unemployment	0.00	554.87
8060 · Health Insurance	2,837.97	29,874.13
8065 · Workers Comp Insurance	0.00	895.00
8070 · Other Bens, Gdwill & Training	0.00	109.60
8080 · Payroll Service Fees	141.51	2,151.50
Total 8000 · Salary & Related Expense	<u>22,633.18</u>	<u>239,669.20</u>
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	1,108.69	13,734.77
8120 · Telephone & Data Services	2,207.09	15,498.92
8125 · Equipment Leases & Maint.	755.62	9,909.39
8130 · Postage & Shipping	637.39	14,031.08
8140 · Travel, Meeting, & Meals Exp	4,084.78	24,454.87
8160 · Insurance - D/O Cyber - Other	0.00	6,917.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,731.18	22,010.07
8170-20 · Utilities Expense	348.74	4,118.71
8170-30 · Property Taxes, Fees & Permits	736.80	8,937.58
8170-40 · Maintenance, Cleaning & Repairs	731.12	9,855.02
8170-50 · Property / GL Insurance	0.00	1,858.00
8170-60 · Assc Fees, Rent & Storage	490.99	6,528.58
Total 8170 · Occupancy Expenses	<u>4,038.83</u>	<u>53,307.96</u>
8180 · Printing & Copying	225.99	8,832.01
8190 · Software, Hardware & Other IT	11,978.57	101,130.31
8195 · Other Expenses & Bank Fees	989.62	8,557.12
Total 8100 · Admin & Overhead Expense	<u>26,026.58</u>	<u>256,373.43</u>
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	5,212.00	46,087.00
8210-20 · Legal - Proactive	0.00	441.47
8210-30 · Litigation-Lobbing Staff Salary	0.00	335.21
Total 8210 · Legal	<u>5,212.00</u>	<u>46,863.68</u>
8220 · Accounting	1,000.00	16,500.00
8230 · FEC Filing & Consulting	1,500.00	18,000.00
Total 8200 · Professional Services	<u>7,712.00</u>	<u>81,363.68</u>
8300 · Depreciation Expense	<u>4,217.97</u>	<u>24,665.32</u>
Total Expense	<u>122,751.08</u>	<u>2,350,663.62</u>
Net Revenue	<u>(27,711.95)</u>	<u>274,326.83</u>

Balance Sheet Current vs Prior Month

As of December 31, 2016

	Dec 31, 16	Nov 30, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	21,326,215	340,516.51	(127,254.36)	(37.37%)
112U - BBT Check Acct 1 (Unrestricted)	19,430.33	10,966.90	8,463.43	77.17%
113R - PNC Check Acct 2 (Restricted)	3,453.96	2,953.96	500.00	16.93%
114R - BBT Chck Acct 2 (Restricted BF)	2,401.48	2,201.48	200.00	9.09%
Total 11 - Cash	23,854,792	356,638.85	(118,090.93)	(33.11%)
Total Checking/Savings	23,854,792	356,638.85	(118,090.93)	(33.11%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,400.00	33,400.00	0.00	0.0%
Total 13 - Other Current Collectables	33,400.00	33,400.00	0.00	0.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	921.87	1,164.76	(242.89)	(20.85%)
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	1,486.94	1,729.83	(242.89)	(14.04%)
165 - Prepaid Licenses	11,314.88	13,293.93	(1,979.05)	(14.89%)
166 - Prepaid Insurance	6,586.33	6,586.33	0.00	0.0%
167 - Prepaid Convention				
167-20 - Prepaid Convention Travel/Other	1,500.00	1,500.00	0.00	0.0%
Total 167 - Prepaid Convention	1,500.00	1,500.00	0.00	0.0%
168 - Prepaid Rent	587.91	783.90	(195.99)	(25.0%)
169 - Other Prepaid Expense	5,159.16	0.00	5,159.16	100.0%
Total 16 - Prepaid Expenses	26,635.22	23,893.99	2,741.23	11.47%
Total Other Current Assets	60,035.22	57,293.99	2,741.23	4.78%
Total Current Assets	29,858,314	413,932.84	(115,349.70)	(27.87%)
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(18,840.07)	(180,622.10)	(4,217.97)	(2.34%)
Total 17 - Fixed Assets	862,263.78	866,481.75	(4,217.97)	(0.49%)
Total Fixed Assets	862,263.78	866,481.75	(4,217.97)	(0.49%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	133,422.96	134,004.45	(581.49)	(0.43%)
Total 18 - Non Current Collectables	133,422.96	134,004.45	(581.49)	(0.43%)
Total Other Assets	133,422.96	134,004.45	(581.49)	(0.43%)
TOTAL ASSETS	1,294,269.88	1,414,419.04	(120,149.16)	(8.5%)

	Dec 31, 16	Nov 30, 16	\$ Change	%Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	0.00	4,500.00	(4,500.00)	(100.0%)
Total Accounts Payable	0.00	4,500.00	(4,500.00)	(100.0%)
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	7,415.93	5,210.94	2,204.99	42.32%
242 - Accrued Vacation	33,802.00	33,908.00	(106.00)	(0.31%)
244 - Other Accrued Expenses	19,494.08	8,136.34	11,357.74	139.59%
245 - Accrued Real Estate Tax	0.00	(736.80)	736.80	100.0%
Total 24 - Accrued Expenses	60,712.01	46,518.48	14,193.53	30.51%
25 - Accrued Payroll Taxes				
252 - 401(k) Liability	0.00	961.71	(961.71)	(100.0%)
Total 25 - Accrued Payroll Taxes	0.00	961.71	(961.71)	(100.0%)
Total Other Current Liabilities	60,712.01	47,480.19	13,231.82	27.87%
Total Current Liabilities	60,712.01	51,980.19	8,731.82	16.8%
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	3,479.66	3,479.66	0.00	0.0%
282 - Capital Lease - Copier	20,278.69	20,278.69	0.00	0.0%
Total 28 - Long Term Liabilities	23,758.35	23,758.35	0.00	0.0%
29 - Loans & Mortgages (Principal)	327,162.71	428,331.74	(101,169.03)	(23.62%)
Total Long Term Liabilities	350,921.06	452,090.09	(101,169.03)	(22.38%)
Total Liabilities	411,633.07	504,070.28	(92,437.21)	(18.34%)
Equity				
31 - General Operating	602,454.54	603,154.54	(700.00)	(0.12%)
32 - Temp. Restricted Balances				
3204 - Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 - Fund - Building	2,401.48	2,201.48	200.00	9.09%
3211 - Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 - Fund - Legal Offense Fund	550.00	50.00	500.00	1,000.0%
Total 32 - Temp. Restricted Balances	5,855.44	5,155.44	700.00	13.58%
Net Revenue	274,326.83	302,038.78	(27,711.95)	(9.18%)
Total Equity	882,636.81	910,348.76	(27,711.95)	(3.04%)
TOTAL LIABILITIES & EQUITY	1,294,269.88	1,414,419.04	(120,149.16)	(8.5%)

Statement of Cash Flows

December 2016

	Dec 16	Jan - Dec 16
OPERATING ACTIVITIES		
Net Revenue	(27,711.95)	274,326.83
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	242.89	151.41
165 · Prepaid Licenses	1,979.05	769.23
167-10 · Prepaid Convention General I	0.00	340.50
167-20 · Prepaid Convention Travel/Ot	0.00	(1,500.00)
168 · Prepaid Rent	195.99	(587.91)
169 · Other Prepaid Expense	(5,159.16)	(3,989.06)
21 · Accounts Payable	(4,500.00)	0.00
241 · Accrued Payroll	2,204.99	1,423.45
242 · Accrued Vacation	(106.00)	9,174.00
244 · Other Accrued Expenses	11,357.74	15,881.38
245 · Accrued Real Estate Tax	736.80	0.00
252 · 401(k) Liability	(961.71)	(886.16)
272 · Deferred Convention Revenue	0.00	(44,821.00)
275 · Other Deferred Revenue	0.00	(100.00)
Net cash provided by Operating Activities	(21,721.36)	250,182.67
INVESTING ACTIVITIES		
173 · Office Equipment	0.00	(1,205.99)
178 · Ofc Impr mnt Acq & Capt Expense	0.00	(6,754.00)
179 · Accumulated Depreciation	4,217.97	24,665.32
180 · Bequests Expected - Non Current	581.49	35,069.12
Net cash provided by Investing Activities	4,799.46	51,774.45
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(101,169.03)	(134,792.45)
31 · General Operating	(700.00)	1,440.00
3210 · Fund - Building	200.00	(1,990.00)
3213 · Fund - Legal Offense Fund	500.00	550.00
Net cash provided by Financing Activities	(101,169.03)	(134,792.45)
Net cash increase for period	(118,090.93)	167,164.67
Cash at beginning of period	356,638.85	71,383.25
Cash at end of period	238,547.92	238,547.92

RELATED PARTY TRANSACTIONS AS OF: 12/31/16

Related Party	Mem Expires/ BSM Expires	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/17 - 03/30/17	\$ 15.00	\$ 499.00	\$ 3,315.00	
Mr. Danny Bedwell	06/06/17 - 06/06/17	\$ -	\$ 50.00	\$ 1,479.00	
Ms. Whitney Bilyeu	12/31/17 - 01/02/18	\$ 105.00	\$ 694.00	\$ 694.00	Yes
Mr. Brett Bittner	12/31/17 - 01/01/18	\$ 30.00	\$ 692.96	\$ 1,250.96	Yes
Mr. R. Doug Craig ***	12/31/17 - 06/01/17	\$ -	\$ 215.00	\$ 2,514.00	
Mr. David Pratt Demarest	Life Member	\$ 200.00	\$ 3,340.47	\$ 4,230.47	Yes
Ms. Ruth Demarest *	02/23/18 - 12/29/17	\$ 50.00	\$ 100.00	\$ 100.00	
Dr. Marc Feldman ****	Life Member	\$ -	\$ 1,925.00	\$ 4,735.78	
Mr. Paul Frankel ***	Life Member	\$ -	\$ 70.00	\$ 3,100.30	
Mr. Sam Goldstein	12/31/17 - 01/01/18	\$ 65.00	\$ 971.49	\$ 4,585.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ 25.00	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 30.00	\$ 445.00	\$ 8,281.82	Yes
Ms. Caryn Ann Harlos	12/31/17 - 01/20/18	\$ 308.63	\$ 581.10	\$ 1,674.09	Yes
Mr. Daniel Hayes	Life Member	\$ 170.00	\$ 1,630.00	\$ 4,064.00	Yes
Mr. Jeffery Hewitt	04/06/17 - 12/12/17	\$ 20.00	\$ 474.00	\$ 474.00	
Mr. Gary Johnson ***	Life Member	\$ -	\$ 75.00	\$ 29,139.00	
Mr. Joshua Katz	06/20/17 - 12/10/17	\$ 15.00	\$ 65.00	\$ 943.00	
Ms. Vicki Kirkland ***	Life Member	\$ -	\$ 60.00	\$ 3,286.00	
Dr. James Lark	Life Member	\$ -	\$ 469.00	\$ 76,778.30	
Dr. Scott Lieberman ***	Life Member	\$ -	\$ 24.98	\$ 11,504.36	
Mr. Kevin Ludlow ***	12/31/17 - 06/04/17	\$ -	\$ 700.00	\$ 1,265.00	
Mr. Edward Marsh	Life Member	\$ 20.00	\$ 1,060.00	\$ 5,026.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/17 - 01/10/18	\$ 114.75	\$ 1,441.75	\$ 2,041.75	
Mr. Guy McLendon ***	Life Member	\$ -	\$ 1,107.00	\$ 8,145.00	
Mr. Kenneth Moellman	12/31/17 - 01/02/18	\$ 30.00	\$ 390.00	\$ 934.00	Yes
Mr. Steven Nekhaila	01/27/18 - 01/27/18	\$ 15.00	\$ 759.00	\$ 809.00	
Mr. Steven Nielson	12/23/17 - 12/23/17	\$ 25.00	\$ 25.00	\$ 75.00	
Mr. Norman Olsen ***	Life Member	\$ -	\$ 204.00	\$ 5,608.50	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 2,449.00	\$ 12,147.00	Yes
Mr. William Redpath	Life Member	\$ 223.34	\$ 2,515.08	\$ 103,545.28	Yes
Mr. Roland Riemers ***	Life Member	\$ -	\$ 400.00	\$ 4,534.99	
Mr. Nicholas Sarwark	Life Member	\$ 35.00	\$ 744.00	\$ 4,779.00	Yes
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ 100.00	\$ 3,436.00	
Ms. Valerie Sarwark *	06/19/17 - 07/21/17	\$ -	\$ 245.00	\$ 370.00	
Mr. Larry Sharpe	12/31/17 - 01/02/18	\$ 25.00	\$ 2,325.00	\$ 3,454.00	Yes
Mr. Trent Somes	01/06/18 - 01/12/18	\$ 15.00	\$ 423.99	\$ 478.99	
Mr. Scott Spencer ***	Life Member	\$ -	\$ 850.00	\$ 13,679.00	
Mr. Aaron Starr	Life Member	\$ -	\$ 179.00	\$ 20,725.00	
Mr. Richard Tomasso ***	12/31/17 - 06/02/17	\$ -	\$ 414.00	\$ 3,401.00	
Mr. Arvin Vohra	12/01/16 - 11/02/17	\$ -	\$ 439.00	\$ 1,243.00	Yes
Mr. Daniel Wiener **	12/31/17 - 04/02/17	\$ -	\$ 464.00	\$ 4,410.84	
Mr. Ron Windeler ***	Life Member	\$ -	\$ 179.00	\$ 9,311.50	
Total Contributions:		\$ 1,611.72	\$ 29,820.82	\$ 376,187.38	

* Non LNC Member disclosed related party - ** Thru 03/31/16 only - *** Thru 05/16 only - **** Thru 06/16 only

Related Party	Memo	Disbursements	Disbursements
American Liberty Consulting (Mr. Paul Frankel ***)	B/A Petitioning Management	\$ -	\$ 2,800.00
Connecticut Libertarian Party	Ballot Access Petitioning	\$ -	\$ 41,057.59
Illinois Libertarian Party	Ballot Access Petitioning	\$ -	\$ 77,500.00
Maine Libertarian Party	Voter Registration Drive	\$ -	\$ 2,000.00
Montana Libertarian Party	Filing Fees for Ballot Access	\$ -	\$ 3,722.20
New York Libertarian Petitioning PAC	Ballot Access Petitioning	\$ -	\$ 45,000.00
Oklahoma Libertarian Party	Ballot Access Petitioning	\$ -	\$ 26,611.00
Rhode Island Libertarian Party	Ballot Access Petitioning	\$ -	\$ 250.00
Mr. Paul Frankel ***	Misc. Exp Reimbursement	\$ -	\$ 115.16
Ms. Caryn Ann Harlos	Misc. Exp Reimbursement	\$ -	\$ 150.00
Mr. Nicholas Sarwark	Travel Exp Reimbursement	\$ 1,168.37	\$ 6,847.69
*** B/A Committee Member (Thur 05/16 only)		Total Disbursements:	\$ 1,168.37 \$ 206,053.64

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 12/31/16

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	Matthews SD Petitioning Bonus	\$ -	\$ 1,000.00