



## **JAN 2019 END OF MONTH FINANCIAL REPORTS**

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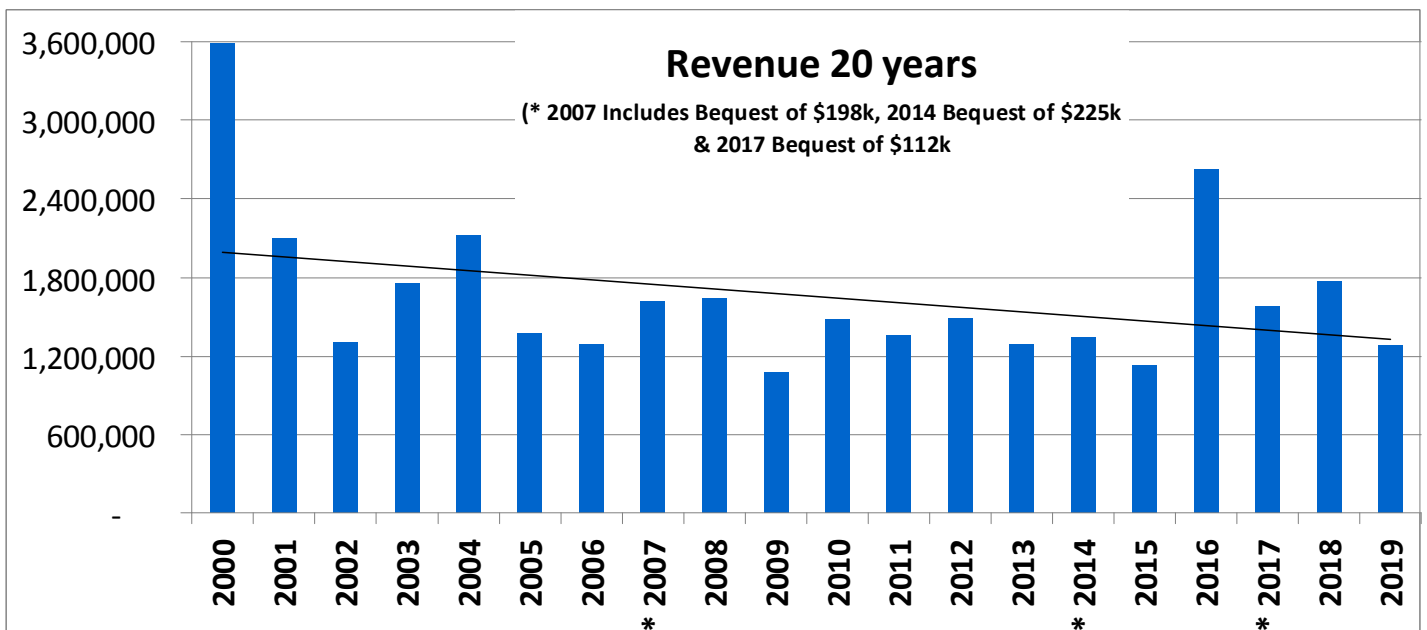
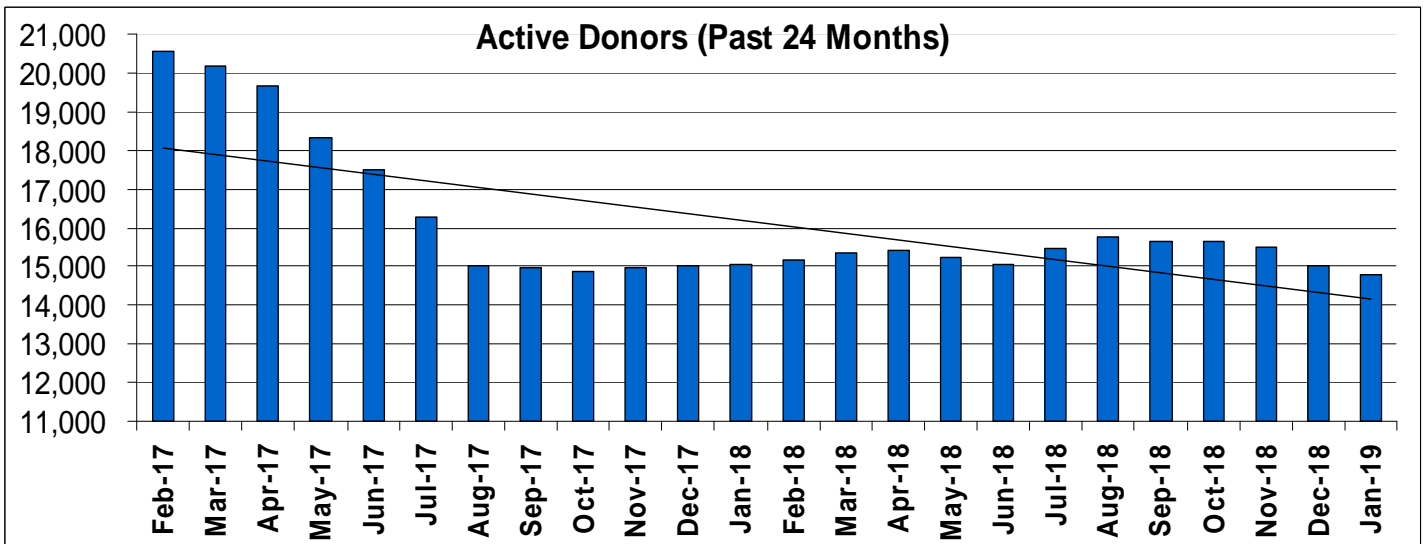
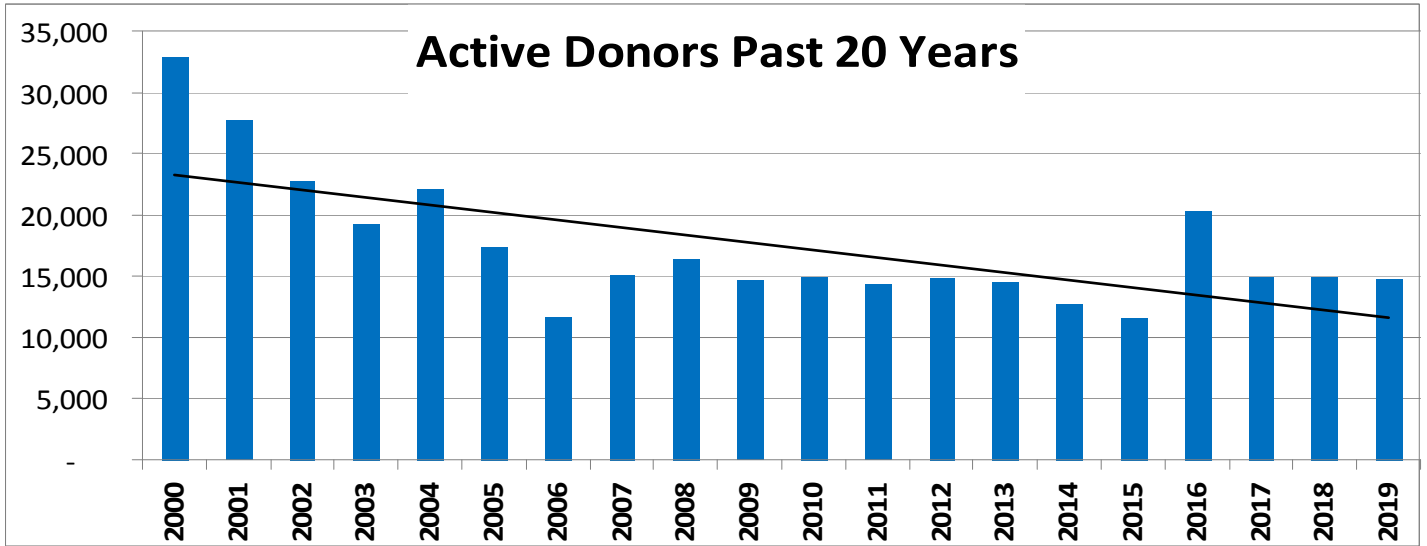
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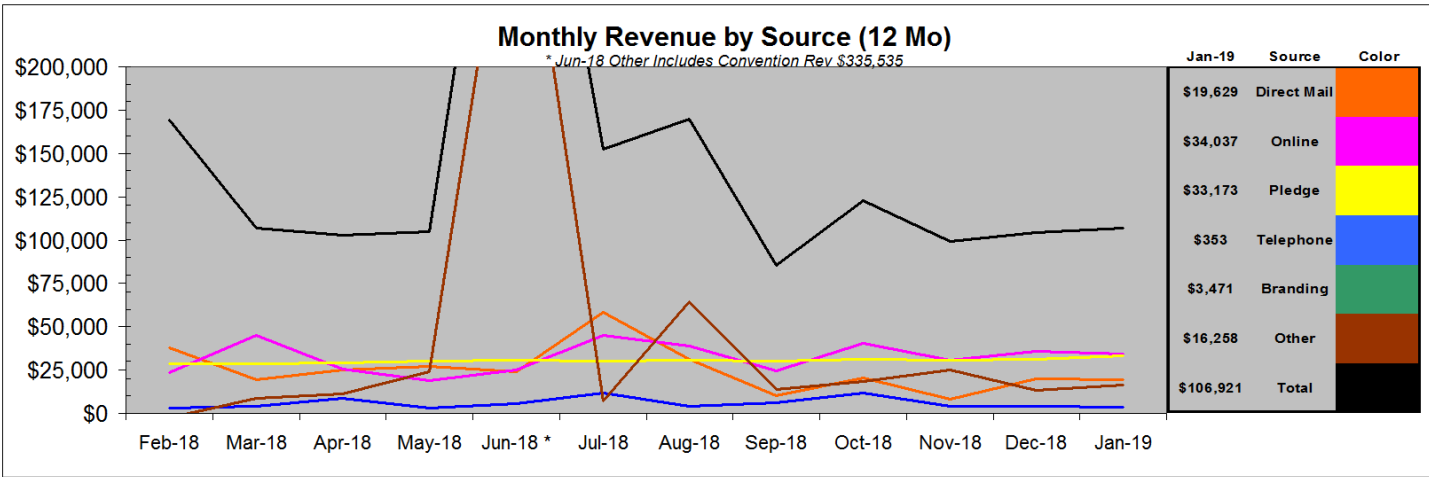
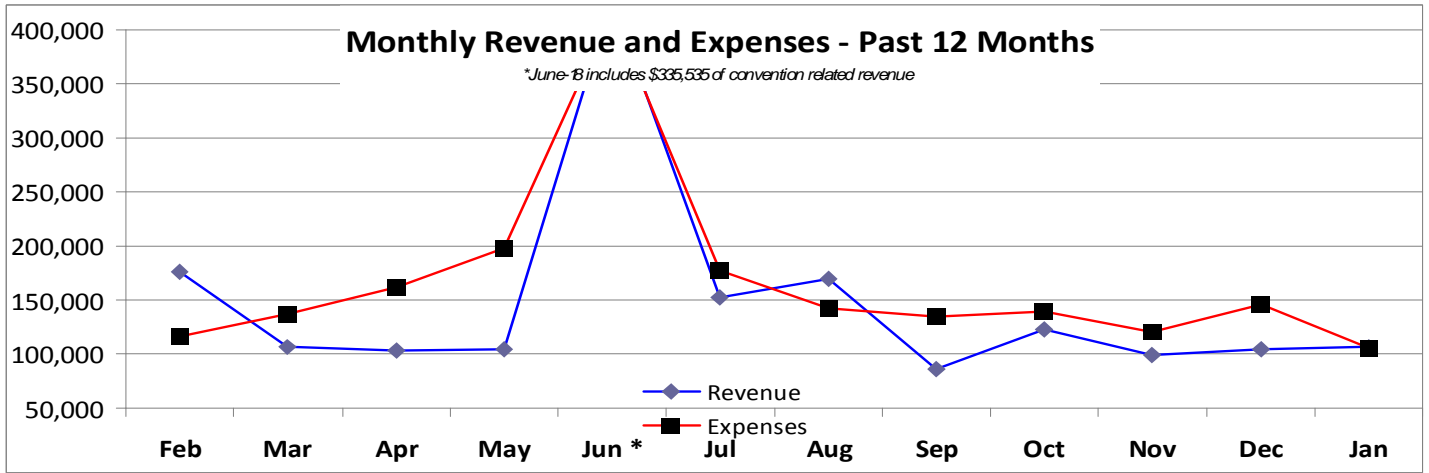
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## End of Month Reports – Charts

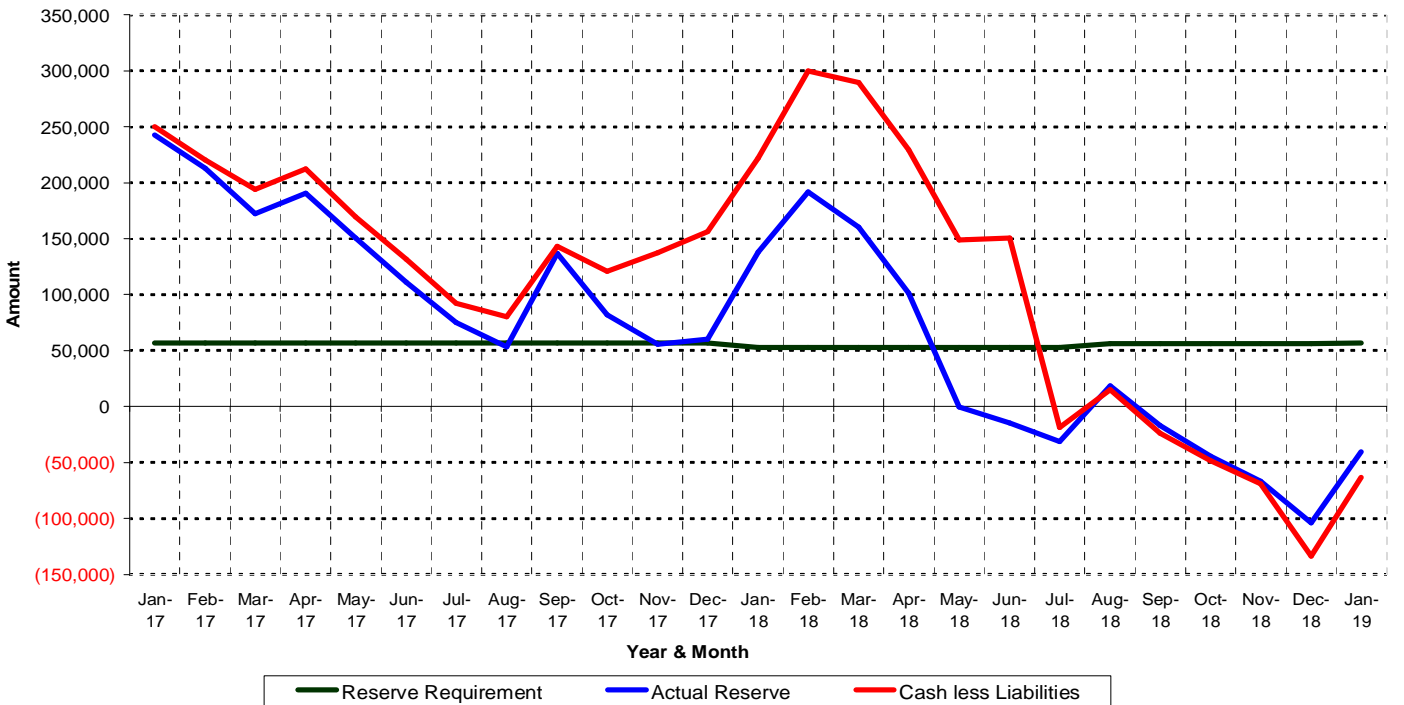




### Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2018 Resv Target = \$56,892 - Curr Month Resv = (\$40,335) - Curr Month C-L = (\$63,038)

*Reserve Requirement = sum of monthly occupancy, labor & governance expenses*  
*Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end*  
*Cash less Liabilities = cash less the sum of capital liabilities & accounts payable*



## End of Month Reports – Financial Summary

### Statement of Operations Summary

Last Month & YTD

	Total Jan- 19	2019 YTD	2019 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2019	2019 Budget Remaining
Support and Revenue	106,921	106,921	125,289	(18,368)	1,503,472	1,396,551
Cost of Support and Revenue	20,403	20,403	28,118	(7,714)	337,410	317,007
Net Support Available for Programs	86,518	86,518	97,172	(10,654)	1,166,062	1,079,544
Program Expense	76,727	76,727	97,362	(20,635)	1,168,340	1,091,613
<b>Net Operating Surplus (or Deficit)</b>	<b>9,791</b>	<b>9,791</b>	<b>(190)</b>	<b>9,981</b>	<b>(2,278)</b>	<b>(12,069)</b>

### P&L Acct Summary

January 2019

	TOTAL
<b>Revenue</b>	
4000 · General Fundraising	87,767
4100 · Project Revenue	8,225
4200 · Events and Conventions	3,734
4300 · Program Revenue	7,188
4700 · Other Receipts	7
<b>Total Revenue</b>	<b>106,921</b>
<b>Gross Profit</b>	<b>106,921</b>
<b>Expense</b>	
7000 · General Fundraising Expense	20,216
7100 · Project-Related Expenses	156
7200 · Events and Conventions Exp	3,733
7300 · Program-Related Expenses	28,578
8000 · Salary & Related Expense	16,407
8100 · Admin & Overhead Expense	14,995
8200 · Professional Services	11,000
8300 · Depreciation Expense	2,047
<b>Total Expense</b>	<b>97,132</b>
<b>Net Revenue</b>	<b>9,789</b>

### Balance Sheet Summary - Current vs Prior Month

	Jan 31, 19	Dec 31, 18	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Total Checking/Savings	27,477.51	13,728.12	13,749.39	100.16%
Total Other Current Assets	74,775.08	100,864.95	(26,089.87)	-25.87%
<b>Total Current Assets</b>	<b>102,252.59</b>	<b>114,593.07</b>	<b>(12,340.48)</b>	<b>-10.77%</b>
<b>Total Fixed Assets</b>	<b>812,885.07</b>	<b>814,932.22</b>	<b>(2,047.15)</b>	<b>-0.25%</b>
<b>Total Non Current- Other</b>	<b>28,257.72</b>	<b>72,347.58</b>	<b>(44,089.86)</b>	<b>-60.94%</b>
<b>TOTAL ASSETS</b>	<b>943,395.38</b>	<b>1,001,872.87</b>	<b>(58,477.49)</b>	<b>-5.84%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Total Current Liabilities	118,946.71	185,179.56	(66,232.85)	-35.77%
Total Long Term Liabilities	216,638.31	218,673.93	(2,035.62)	-0.93%
<b>Total Liabilities</b>	<b>335,585.02</b>	<b>403,853.49</b>	<b>(68,268.47)</b>	<b>-16.90%</b>
<b>Total Equity</b>	<b>607,810.36</b>	<b>598,019.38</b>	<b>9,790.98</b>	<b>1.64%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>943,395.38</b>	<b>1,001,872.87</b>	<b>(58,477.49)</b>	<b>-5.84%</b>

**Standard Statement of Operations - Jan-Dec 2019**  
**Budget vs. Actual**

	Un- restricted Jan-19	Temp. Restricted	Total Jan- 19	Jan - Dec 19	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2019	2019 Budget Remaining
<b>Support and Revenue</b>								
20-Membership Dues	43,121		43,121	43,121	47,800	(4,680)	573,600	530,480
21-Donations	14,632		14,632	14,632	17,883	(3,251)	214,600	199,968
22-Recurring Gifts	33,173		33,173	33,173	26,675	6,498	320,100	286,927
23-Board/ED Solicitation Major Gifts	25		25	25	13,792	(13,767)	165,500	165,475
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	3,717	8,225	11,942	11,942	7,308	4,634	87,700	75,758
26-Brand Dev / Political Materials	3,471		3,471	3,471	5,564	(2,093)	66,772	63,301
27-Ballot Access & Related Donations	550		550	550	6,250	(5,700)	75,000	74,450
28-Membership Communication	0		0	0	17	(17)	200	200
29-Other Revenue	7		7	7	0	7	0	(7)
<b>Total Support and Revenue</b>	<b>98,696</b>	<b>8,225</b>	<b>106,921</b>	<b>106,921</b>	<b>125,289</b>	<b>(18,368)</b>	<b>1,503,472</b>	<b>1,396,551</b>
<b>Cost of Support and Revenue</b>								
32-Fundraising Costs	12,088		12,088	12,088	13,350	(1,262)	160,200	148,112
33-Membership Fundraising Costs	8,316		8,316	8,316	13,768	(5,452)	165,210	156,894
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	0	1,000	(1,000)	12,000	12,000
37-Building Fundraising Exp	0		0	0	0	0	0	0
<b>Total Cost of Support and Revenue</b>	<b>20,403</b>	<b>0</b>	<b>20,403</b>	<b>20,403</b>	<b>28,118</b>	<b>(7,714)</b>	<b>337,410</b>	<b>317,007</b>
<b>Net Support Available for Programs</b>	<b>78,293</b>	<b>8,225</b>	<b>86,518</b>	<b>86,518</b>	<b>97,172</b>	<b>(10,654)</b>	<b>1,166,062</b>	<b>1,079,544</b>
<b>Program Expense</b>								
40-Administrative Costs	23,042		23,041.91	23,041.91	25,308	(2,266)	303,700	280,658
45-Compensation	40,661		40,660.57	40,660.57	44,317	(3,656)	531,800	491,139
50-Affiliate Support	2,470		2,469.60	2,469.60	7,500	(5,030)	90,000	87,530
55-Brand Dev / Political Materials	1,026		1,025.74	1,025.74	4,775	(3,749)	57,300	56,274
58-Campus Outreach	75		75.02	75.02	1,250	(1,175)	15,000	14,925
60-Candidate, Campaign & Initiatives	2,562		2,561.91	2,561.91	5,700	(3,138)	68,400	65,838
70-Ballot Access VR & Related Exp	0		0.00	0.00	1,833	(1,833)	22,000	22,000
75-Litigation	5,000		5,000.00	5,000.00	1,208	3,792	14,500	9,500
80-Media	1,750		1,750.00	1,750.00	1,145	605	13,740	11,990
85-Member Communication	0		0.00	0.00	3,283	(3,283)	39,400	39,400
88-Outreach	0		0.00	0.00	833	(833)	10,000	10,000
90-Project Program Other	142	0	142.40	142.40	208	(66)	2,500	2,358
<b>Total Program Expense</b>	<b>76,727</b>	<b>0</b>	<b>76,727</b>	<b>76,727</b>	<b>97,362</b>	<b>(20,635)</b>	<b>1,168,340</b>	<b>1,091,613</b>
<b>Total Net Operating Surplus (or Deficit)</b>	<b>1,566</b>	<b>8,225</b>	<b>9,791</b>	<b>9,791</b>	<b>(190)</b>	<b>9,981</b>	<b>(2,278)</b>	<b>(12,069)</b>
<b>Unrestricted Net Operating Surplus (or Deficit)</b>			<b>1,566</b>	<b>1,566</b>			<b>(27,278)</b>	

## Statement of Operations - 2019 v. 2017 Comparision

	Total Jan-19	Jan-17	Diff 19 v 17	Jan - Dec 19	Jan - Dec 17	Diff 19 v 17
<b>Support and Revenue</b>						
20-Membership Dues	43,121	48,685	-5,564	43,121	48,685	-5,564
21-Donations	14,632	12,120	2,512	14,632	12,120	2,512
22-Recurring Gifts	33,173	31,223	1,950	33,173	31,223	1,950
23-BoardSolicitation MajorGifts	25	0	25	25	0	25
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	11,942	37,293	-25,351	11,942	37,293	-25,351
26-Brand Dev / Pol Materials Rev	3,471	2,839	632	3,471	2,839	632
27-BallotAccess Donations	550	3,670	-3,120	550	3,670	-3,120
28-Publications Materials Other	0	120	-120	0	120	-120
29-Other Revenue	7	0	7	7	0	7
<b>Total Support and Revenue</b>	<b>106,921</b>	<b>135,951</b>	<b>-29,029</b>	<b>106,921</b>	<b>135,951</b>	<b>-29,029</b>
<b>Cost of Support and Revenue</b>						
32-Fundraising Costs	12,088	10,615	1,473	12,088	10,615	1,473
33-Membership Fundraising Costs	8,316	8,469	-153	8,316	8,469	-153
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0	0	0	0	0	0
37-Building Fundraising Exp	0	0	0	0	0	0
<b>Total Cost of Support and Revenue</b>	<b>20,403</b>	<b>19,084</b>	<b>1,319</b>	<b>20,403</b>	<b>19,084</b>	<b>1,319</b>
<b>Net Support Available for Programs</b>	<b>86,518</b>	<b>116,867</b>	<b>-30,349</b>	<b>86,518</b>	<b>116,867</b>	<b>-30,349</b>
<b>Program Expense</b>						
40-Administrative Costs	23,042	23,001	41	23,042	23,001	41
45-Compensation	40,661	38,625	2,036	40,661	38,625	2,036
50-Affiliate Support	2,470	3,520	-1,050	2,470	3,520	-1,050
55-Brand Dev / Pol Materials	1,026	2,953	-1,927	1,026	2,953	-1,927
58-Campus Outreach	75	0	75	75	0	75
60-Candidate, Campaign & Initiatives	2,562	0	2,562	2,562	0	2,562
70-BallotAccess Petitioning Related Exp	0	0	0	0	0	0
75-Litigation	5,000	5,000	0	5,000	5,000	0
80-Media	1,750	10	1,740	1,750	10	1,740
85-Member Communication	0	450	-450	0	450	-450
88-Outreach	0	0	0	0	0	0
90-Project Program Other	142	310	-168	142	310	-168
<b>Total Program Expense</b>	<b>76,727</b>	<b>73,869</b>	<b>2,859</b>	<b>76,727</b>	<b>73,869</b>	<b>2,859</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>9,791</b>	<b>42,998</b>	<b>-33,207</b>	<b>9,791</b>	<b>42,998</b>	<b>-33,207</b>

# P&L Acct Detail w-Funct Alloc of Exp

TOTAL JAN 2019

<b>Revenue</b>	
<b>4000 · General Fundraising</b>	
<b>4010 · Direct Mail Fundraising</b>	
4010-10 · DM - House Fundraising General	8,616.00
4010-11 · DM - House Fundraising Renewal	630.00
4010-12 · DM - House Fundraising NewDonor	25.00
4010-20 · DM - Donor Renewal	10,083.00
4010-30 · DM - New Donor Prospecting	275.00
<b>Total 4010 · Direct Mail Fundraising</b>	<b>19,629.00</b>
<b>4020 · Direct Solicitation Major Donor</b>	
4020-10 · Board Solicitation	25.00
<b>Total 4020 · Direct Solicitation Major Donor</b>	<b>25.00</b>
<b>4030 · Online Contributions - Web</b>	
4030-10 · Online Cont - General	2,249.32
4030-20 · Online Cont - Donor Renewal	22,953.75
4030-30 · Online Cont - New Donor Prosp	8,833.75
<b>Total 4030 · Online Contributions - Web</b>	<b>34,036.82</b>
<b>4040 · Tele Fundraising - Phone Bank</b>	
4040-10 · Tele Fund - General	33.10
4040-20 · Tele Fund - Donor Renewal	320.00
<b>Total 4040 · Tele Fundraising - Phone Bank</b>	<b>353.10</b>
4080 · Recurring Contrib - Pledge	33,172.88
4090 · Ballot Access / Voter Reg	550.00
<b>Total 4000 · General Fundraising</b>	<b>87,766.80</b>
<b>4100 · Project Revenue</b>	
4108 · Building Fund	8,225.00
<b>Total 4100 · Project Revenue</b>	<b>8,225.00</b>
<b>4200 · Events and Conventions</b>	
4200-20 · Conv Fundraising - Unrestricted	3,734.00
<b>Total 4200 · Events and Conventions</b>	<b>3,734.00</b>
<b>4300 · Program Revenue</b>	
4310 · Affiliate Development	675.00
4320 · Outreach - PR & Marketing	55.00
<b>4360 · Campaign Support &amp; Initiatives</b>	
4360-40 · Campaign/Candidate Support	2,592.00
<b>Total 4360 · Campaign Support &amp; Initiatives</b>	<b>2,592.00</b>
4375 · Brand / Political Materials	3,471.20
4395 · LPedia Historical Preservation	395.00
<b>Total 4300 · Program Revenue</b>	<b>7,188.20</b>
<b>4700 · Other Receipts</b>	
4710 · Interest & Dividends	7.45
<b>Total 4700 · Other Receipts</b>	<b>7.45</b>
<b>Total Revenue</b>	<b>106,921.45</b>

Expense	TOTAL JAN 2019
<b>7000 · General Fundraising Expense</b>	
<b>7010 · Direct Mail Fundraising Exp</b>	
7010-10 · DM - House General Expense	1,103.18
7010-20 · DM - Donor Renewal Expense	5,434.28
7010-30 · DM - New Donor Prospecting Exp	1,499.32
<b>Total 7010 · Direct Mail Fundraising Exp</b>	<b>8,036.78</b>
<b>7030 · Online Contributions Exp - Web</b>	
7030-20 · Online Cont Exp - Donor Renewal	19.99
7030-30 · Online Cont Exp - New Donor	120.00
<b>Total 7030 · Online Contributions Exp - Web</b>	<b>139.99</b>
<b>7040 · Tele Fundraising Expense</b>	
7040-20 · Tele Fund Exp - Donor Renewal	1,242.00
<b>Total 7040 · Tele Fundraising Expense</b>	<b>1,242.00</b>
<b>7080 · Recurring Contrib - Pledge</b>	<b>2,028.96</b>
<b>7095 · Credit Card Prc Fees</b>	<b>5,706.44</b>
<b>7099 · Gen Fundraising Staff Salary</b>	<b>3,061.95</b>
<b>Total 7000 · General Fundraising Expense</b>	<b>20,216.12</b>
<b>7100 · Project-Related Expenses</b>	
<b>7106 · Campus Outreach Project</b>	
7106-10 · Campus Outreach General	75.02
7106-20 · Campus Outreach Staff Salary	80.58
<b>Total 7106 · Campus Outreach Project</b>	<b>155.60</b>
<b>Total 7100 · Project-Related Expenses</b>	<b>155.60</b>
<b>7200 · Events and Conventions Exp</b>	
7200-30 · Other Events	3,249.15
7200-40 · Events & Conv Staff Salary	483.47
<b>Total 7200 · Events and Conventions Exp</b>	<b>3,732.62</b>
<b>7300 · Program-Related Expenses</b>	
<b>7310 · Affiliate Support</b>	
7310-10 · Affiliate Development & Support	2,469.60
7310-20 · Affiliate Support Staff Salary	523.75
<b>Total 7310 · Affiliate Support</b>	<b>2,993.35</b>
<b>7320 · Outreach - PR &amp; Marketing</b>	
7320-20 · Outreach PR Mrktng Staff Salary	2,296.46
<b>Total 7320 · Outreach - PR &amp; Marketing</b>	<b>2,296.46</b>
<b>7330 · Media Relations</b>	
7330-10 · Media Relations General	1,750.00
7330-20 · Media Relations Staff Salary	725.20
<b>Total 7330 · Media Relations</b>	<b>2,475.20</b>
<b>7340 · Membership Communications</b>	
7340-20 · Mem Comm & Support Staff Salary	11,844.93
<b>Total 7340 · Membership Communications</b>	<b>11,844.93</b>
<b>7360 · Campaign Support &amp; Initiatives</b>	
7360-40 · Campaign/Candidate Support	2,561.91
7360-60 · Camp/Cand Support -Staff Salary	4,351.19
<b>Total 7360 · Campaign Support &amp; Initiatives</b>	<b>6,913.10</b>
<b>7375 · Brand Development</b>	
7375-10 · Brand / Political Materials	1,025.74
7375-20 · Brand Development Staff Salary	886.35
<b>Total 7375 · Brand Development</b>	<b>1,912.09</b>
<b>7395 · LPedia Historical Preservation</b>	<b>142.40</b>
<b>Total 7300 · Program-Related Expenses</b>	<b>28,577.53</b>



	<b>TOTAL JAN 2019</b>
<b>8000 · Salary &amp; Related Expense</b>	
8005 · Salary Bonus Sick & Vac (Admn)	6,095.19
8010 · Hourly Wages (Admin Portion)	1,882.00
8015 · Contract & Paid Internships	1,215.00
8020 · Employer Cont to P/R Tax	2,196.75
8030 · Employer Cont to 401K & Adm	633.35
8040 · Fed & State Unemployment	424.61
8060 · Health Insurance	3,700.51
8080 · Payroll Service Fees	259.28
<b>Total 8000 · Salary &amp; Related Expense</b>	<b>16,406.69</b>
<b>8100 · Admin &amp; Overhead Expense</b>	
8110 · Ofc Supplies & Non Cap Equipt	794.16
8120 · Telephone & Data Services	1,304.92
8125 · Equipment Leases & Maint.	594.43
8130 · Postage & Shipping	628.06
8140 · Travel, Meeting, & Meals Exp	697.85
8170 · Occupancy Expenses	
8170-10 · Mortgage Interest Expense	864.59
8170-20 · Utilities Expense	457.74
8170-30 · Property Taxes, Fees & Permits	827.38
8170-40 · Maintenance, Cleaning & Repairs	697.18
8170-60 · Assc Fees, Rent & Storage	506.55
<b>Total 8170 · Occupancy Expenses</b>	<b>3,353.44</b>
8180 · Printing & Copying	1,307.36
8190 · Software, Hardware & Other IT	5,141.57
8195 · Other Expenses & Bank Fees	1,172.97
<b>Total 8100 · Admin &amp; Overhead Expense</b>	<b>14,994.76</b>
<b>8200 · Professional Services</b>	
8210 · Legal	
8210-10 · Legal - General	4,500.00
8210-20 · Legal - Proactive	5,000.00
<b>Total 8210 · Legal</b>	<b>9,500.00</b>
8230 · FEC Filing & Consulting	1,500.00
<b>Total 8200 · Professional Services</b>	<b>11,000.00</b>
8300 · Depreciation Expense	2,047.15
<b>Total Expense</b>	<b>97,130.47</b>
<b>Net Revenue</b>	<b>9,790.98</b>

# Balance Sheet Current vs Prior Month

As of January 31, 2019

	Jan 31, 19	Dec 31, 18	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>11 - Cash</b>				
111U - PNC Check Acct 1 (Unrestricted)	4,541.48	5,338.73	(797.25)	(14.93%)
112U - BBT Check Acct 1 (Unrestricted)	6,851.50	454.84	6,396.66	1,406.35%
113R - PNC Check Acct 2 (Restricted)	1,730.39	1,805.41	(75.02)	(4.16%)
114R - BBT Chck Acct 2 (Restricted BF)	14,354.14	6,129.14	8,225.00	134.2%
<b>Total 11 - Cash</b>	<b>27,477.51</b>	<b>13,728.12</b>	<b>13,749.39</b>	<b>100.16%</b>
<b>Total Checking/Savings</b>	<b>27,477.51</b>	<b>13,728.12</b>	<b>13,749.39</b>	<b>100.16%</b>
<b>Other Current Assets</b>				
<b>13 - Other Current Collectables</b>				
<b>130 - Bequests Expected - Current</b>				
130-10 - Shaber - 1st International Bank	33,900.00	33,900.00	0.00	0.0%
130-20 - Clinard - Merch Bank of MI	9,447.31	33,900.00	(24,452.69)	(72.13%)
130-30 - Pratt Bequest - TBD	1,000.00	1,000.00	0.00	0.0%
<b>Total 130 - Bequests Expected - Current</b>	<b>44,347.31</b>	<b>68,800.00</b>	<b>(24,452.69)</b>	<b>(35.54%)</b>
<b>Total 13 - Other Current Collectables</b>	<b>44,347.31</b>	<b>68,800.00</b>	<b>(24,452.69)</b>	<b>(35.54%)</b>
<b>16 - Prepaid Expenses</b>				
<b>161 - Bulk Mail Account</b>				
161-10 - Prepaid Bulk Mail VA	1,104.25	432.43	671.82	155.36%
<b>Total 161 - Bulk Mail Account</b>	<b>1,104.25</b>	<b>432.43</b>	<b>671.82</b>	<b>155.36%</b>
<b>165 - Prepaid Licenses</b>				
165 - Prepaid Licenses	25,393.33	27,702.33	(2,309.00)	(8.34%)
<b>166 - Prepaid Insurance</b>				
166 - Prepaid Insurance	3,930.19	3,930.19	0.00	0.0%
<b>Total 16 - Prepaid Expenses</b>	<b>30,427.77</b>	<b>32,064.95</b>	<b>(1,637.18)</b>	<b>(5.11%)</b>
<b>Total Other Current Assets</b>	<b>74,775.08</b>	<b>100,864.95</b>	<b>(26,089.87)</b>	<b>(25.87%)</b>
<b>Total Current Assets</b>	<b>102,252.59</b>	<b>114,593.07</b>	<b>(12,340.48)</b>	<b>(10.77%)</b>
<b>Fixed Assets</b>				
<b>17 - Fixed Assets</b>				
<b>172 - Furniture &amp; Fixtures</b>				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
<b>173 - Office Equipment</b>				
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
<b>174 - Computer Hardware</b>				
174 - Computer Hardware	24,301.26	24,301.26	0.00	0.0%
<b>175 - Computer Software</b>				
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
<b>176 - Capital Lease Assets</b>				
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
<b>177 - Office Building</b>				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
<b>Total 177 - Office Building</b>	<b>825,000.00</b>	<b>825,000.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>178 - Ofc Imprmnt Acq &amp; Capt Expense</b>				
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
<b>179 - Accumulated Depreciation</b>				
179 - Accumulated Depreciation	(235,718.77)	(233,671.62)	(2,047.15)	(0.88%)
<b>Total 17 - Fixed Assets</b>	<b>812,885.07</b>	<b>814,932.22</b>	<b>(2,047.15)</b>	<b>(0.25%)</b>
<b>Total Fixed Assets</b>	<b>812,885.07</b>	<b>814,932.22</b>	<b>(2,047.15)</b>	<b>(0.25%)</b>
<b>Other Assets</b>				
<b>18 - Non Current Collectables</b>				
<b>180 - Bequests Expected - Non Current</b>				
180-10 - Shaber - 1st International Bank	28,257.72	62,157.72	(33,900.00)	(54.54%)
180-20 - Clinard - Merch Bank of MI	0.00	10,189.86	(10,189.86)	(100.0%)
<b>Total 180 - Bequests Expected - Non Current</b>	<b>28,257.72</b>	<b>72,347.58</b>	<b>(44,089.86)</b>	<b>(60.94%)</b>
<b>Total 18 - Non Current Collectables</b>	<b>28,257.72</b>	<b>72,347.58</b>	<b>(44,089.86)</b>	<b>(60.94%)</b>
<b>Total Other Assets</b>	<b>28,257.72</b>	<b>72,347.58</b>	<b>(44,089.86)</b>	<b>(60.94%)</b>
<b>TOTAL ASSETS</b>	<b>943,395.38</b>	<b>1,001,872.87</b>	<b>(58,477.49)</b>	<b>(5.84%)</b>

LIABILITIES & EQUITY	Jan 31, 19	Dec 31, 18	\$ Change	% Change
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
21 · Accounts Payable	76,765.99	147,448.38	(70,682.39)	(47.94%)
<b>Total Accounts Payable</b>	76,765.99	147,448.38	(70,682.39)	(47.94%)
<b>Other Current Liabilities</b>				
24 · Accrued Expenses				
241 · Accrued Payroll	13,840.34	10,594.85	3,245.49	30.63%
242 · Accrued Vacation	12,853.00	12,583.00	270.00	2.15%
244 · Other Accrued Expenses	3,160.00	4,303.33	(1,143.33)	(26.57%)
245 · Accrued Real Estate Tax	827.38	0.00	827.38	100.0%
<b>Total 24 · Accrued Expenses</b>	30,680.72	27,481.18	3,199.54	11.64%
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	11,500.00	10,250.00	1,250.00	12.2%
<b>Total 27 · Deferred Liabilities</b>	11,500.00	10,250.00	1,250.00	12.2%
<b>Total Other Current Liabilities</b>	42,180.72	37,731.18	4,449.54	11.79%
<b>Total Current Liabilities</b>	118,946.71	185,179.56	(66,232.85)	(35.77%)
<b>Long Term Liabilities</b>				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	1,755.69	1,755.69	0.00	0.0%
282 · Capital Lease - Copier	8,942.32	8,942.32	0.00	0.0%
<b>Total 28 · Long Term Liabilities</b>	10,698.01	10,698.01	0.00	0.0%
29 · Loans & Mortgages (Principal)	205,940.30	207,975.92	(2,035.62)	(0.98%)
<b>Total Long Term Liabilities</b>	216,638.31	218,673.93	(2,035.62)	(0.93%)
<b>Total Liabilities</b>	335,585.02	403,853.49	(68,268.47)	(16.9%)
<b>Equity</b>				
31 · General Operating	581,934.85	827,268.19	(245,333.34)	(29.66%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,730.39	1,805.41	(75.02)	(4.16%)
3210 · Fund - Building	14,354.14	6,129.14	8,225.00	134.2%
<b>Total 32 · Temp. Restricted Balances</b>	16,084.53	7,934.55	8,149.98	102.72%
<b>Net Revenue (Loss)</b>	9,790.98	(237,183.36)	246,974.34	104.13%
<b>Total Equity</b>	607,810.36	598,019.38	9,790.98	1.64%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>943,395.38</b>	<b>1,001,872.87</b>	<b>(58,477.49)</b>	<b>(5.84%)</b>

# Statement of Cash Flows

January 2019

Jan 19

	Jan 19
<b>OPERATING ACTIVITIES</b>	
Net Revenue	9,790.98
Adjustments to reconcile Net Income to net cash provided by operations:	
130-20 · Clinard - Merch Bank of MI	24,452.69
161-10 · Prepaid Bulk Mail VA	(671.82)
165 · Prepaid Licenses	2,309.00
21 · Accounts Payable	(70,682.39)
241 · Accrued Payroll	3,245.49
242 · Accrued Vacation	270.00
244 · Other Accrued Expenses	(1,143.33)
245 · Accrued Real Estate Tax	827.38
272 · Deferred Convention Revenue	1,250.00
Net cash provided by Operating Activities	(30,352.00)
<b>INVESTING ACTIVITIES</b>	
179 · Accumulated Depreciation	2,047.15
180-10 · Shaber - 1st International Bank	33,900.00
180-20 · Clinard - Merch Bank of MI	10,189.86
Net cash provided by Investing Activities	46,137.01
<b>FINANCING ACTIVITIES</b>	
29 · Loans & Mortgages (Principal)	(2,035.62)
31 · General Operating	(8,149.98)
3204 · Fund - Campus	(75.02)
3210 · Fund - Building	8,225.00
Net cash provided by Financing Activities	(2,035.62)
Net cash increase for period	13,749.39
Cash at beginning of period	13,728.12
Cash at end of period	27,477.51

**RELATED PARTY TRANSACTIONS AS OF: 01/31/19**

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Erin Adams	Life Member	\$ 10.00	\$ 10.00	\$ 1,292.70	Yes
Phillip Anderson	12/31/19 - 11/01/19	\$ -	\$ -	\$ 299.00	Yes
Paul Bilyeu *	Life Member	\$ 70.00	\$ 70.00	\$ 5,235.00	Yes
Whitney Bilyeu	Life Member	\$ 100.00	\$ 100.00	\$ 3,883.00	Yes
Ethan Bishop ^	n/a	\$ -	\$ -	\$ 15.00	
Joseph Bishop-Henchman	Life Member	\$ 25.00	\$ 25.00	\$ 6,788.50	Yes
Caleb Bowden **	07/30/19 - 07/31/19	\$ -	\$ -	\$ 25.00	
Criag R. Bowden **	05/01/19 - 05/01/19	\$ -	\$ -	\$ 866.00	
Christopher Campbell ^	04/04/19 - 04/04/19	\$ -	\$ -	\$ 189.00	
Sam Goldstein	Life Member	\$ 50.00	\$ 50.00	\$ 7,244.45	Yes
Kevin Hagan *	10/12/19 - 10/12/19	\$ -	\$ -	\$ 333.00	
Timothy Hagan	Life Member	\$ -	\$ -	\$ 9,966.82	Yes
Caryn Ann Harlos	Life Member	\$ 10.00	\$ 10.00	\$ 4,213.09	Yes
Wayne Harlos *	01/14/20 - 01/14/20	\$ 25.00	\$ 25.00	\$ 1,224.00	
Daniel Hayes *	Life Member	\$ 215.00	\$ 215.00	\$ 23,365.00	
Jeffery Hewitt	Life Member	\$ -	\$ -	\$ 2,808.00	
Susan Hogarth	12/31/19 - 12/02/19	\$ -	\$ -	\$ 2,241.07	Yes
James Lark	Life Member	\$ 15.00	\$ 15.00	\$ 79,007.30	Yes
Victoria Lee	01/29/20 - 01/29/20	\$ 25.00	\$ 25.00	\$ 480.50	
Richard Longstreth	12/31/19 - 03/01/20	\$ 15.00	\$ 15.00	\$ 689.00	Yes
Jeffrey Lyons	Life Member	\$ -	\$ -	\$ 1,704.00	
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Alex Merced	Life Member	\$ 62.00	\$ 62.00	\$ 2,574.70	Yes
Dustin Nanna	07/06/19 - 12/03/19	\$ -	\$ -	\$ 1,763.00	
Steven Nekhaila	Life Member	\$ 10.00	\$ 10.00	\$ 2,579.00	Yes
Justin O'Donnell	12/31/19 - 03/01/20	\$ 10.00	\$ 10.00	\$ 366.50	Yes
Kenneth B. Olsen	10/31/19 - 10/04/19	\$ -	\$ -	\$ 548.00	
John Phillips	12/31/19 - 03/01/20	\$ 1,000.00	\$ 1,000.00	\$ 1,668.20	Yes
William Redpath	Life Member	\$ 17.00	\$ 17.00	\$ 117,976.00	Yes
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 20.00	\$ 20.00	\$ 6,092.00	Yes
Valerie Sarwark *	07/17/19 - 07/17/19	\$ -	\$ -	\$ 494.00	
Joshua Smith	12/31/19 - 02/01/20	\$ 25.00	\$ 25.00	\$ 1,373.00	Yes
Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Elizabeth Van Horn	Life Member	\$ -	\$ -	\$ 1,978.00	
Total Contributions:		\$ 1,704.00	\$ 1,704.00	\$ 317,990.83	

*\* Non LNC Member disclosed related party \*\* Thru 01/31/19 only*

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
None Yet	Reimbursed Expense	\$ -	\$ -
Total Disbursements:		\$ -	\$ -

**CHAIR'S DISCRETIONARY DISBURSEMENTS AS OF: 01/31/19**

Chair	Memo	MTD	YTD
Mr. Nicholas Sarwark	Media Exp / LightSpace	\$ 1,000.00	\$ 1,000.00