



JUN 2019 END OF MONTH FINANCIAL REPORTS

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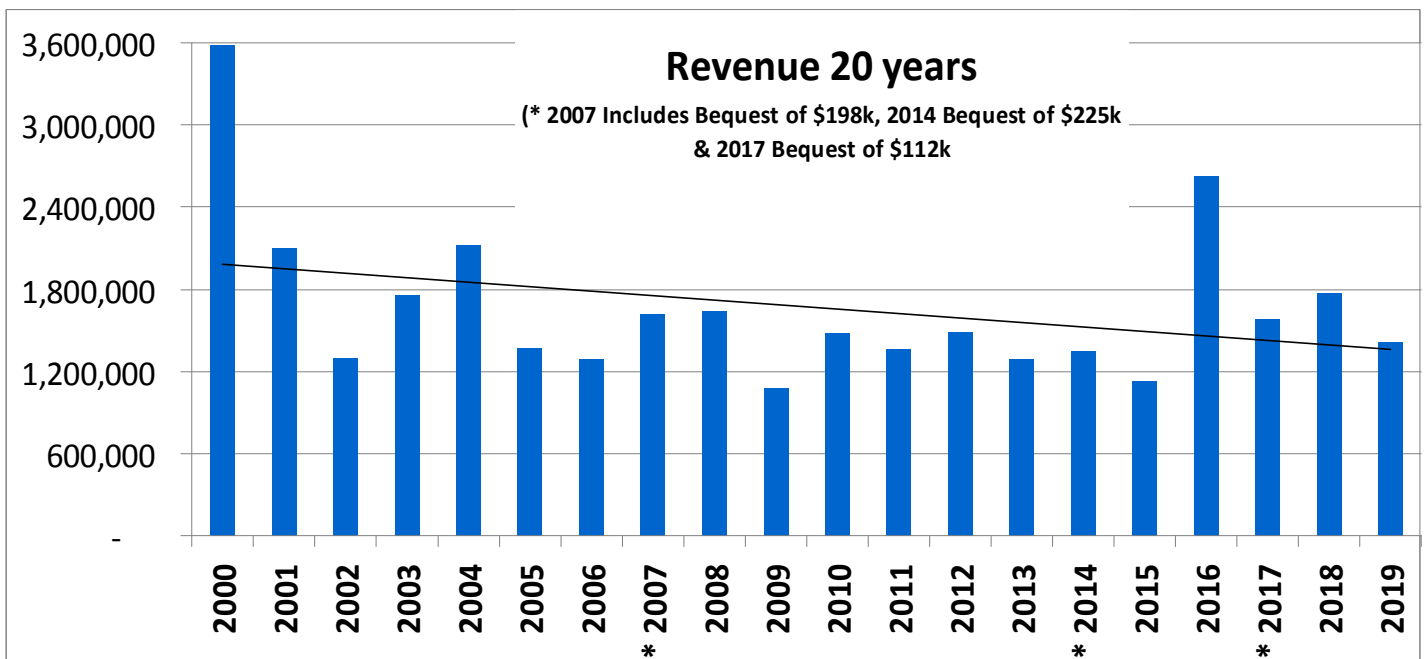
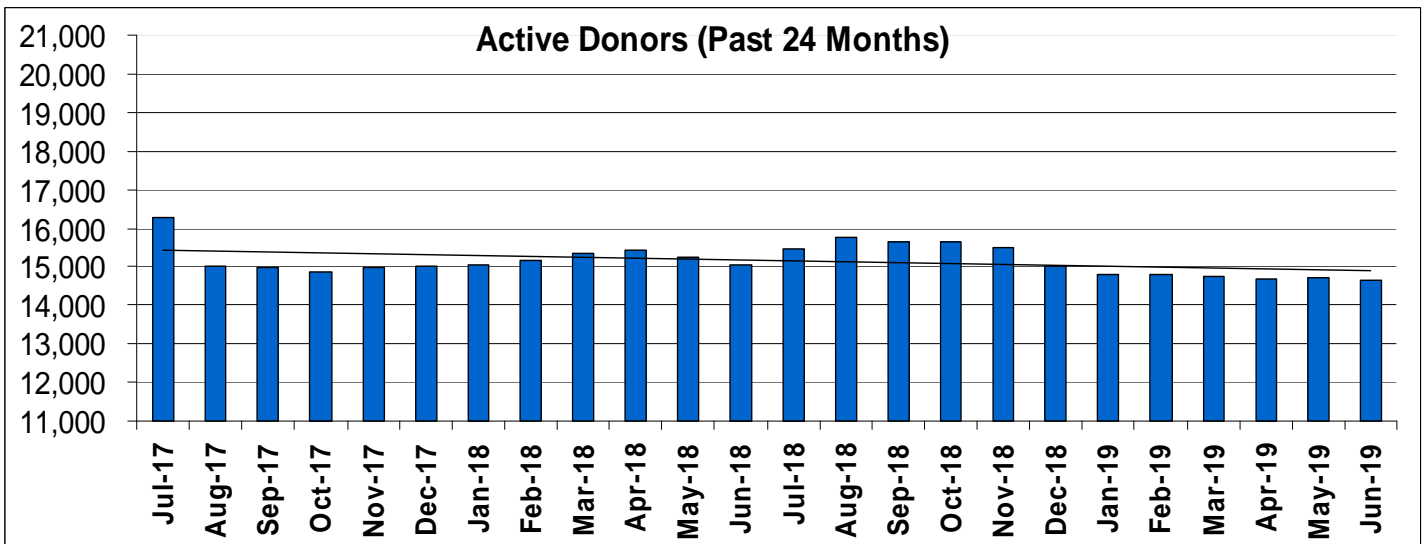
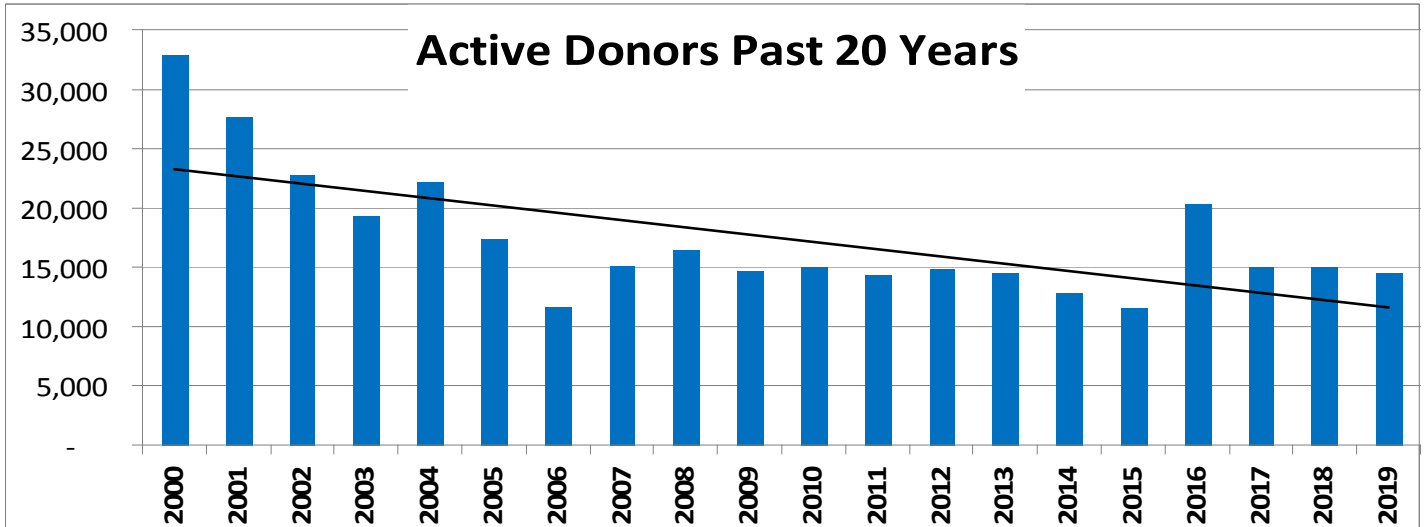
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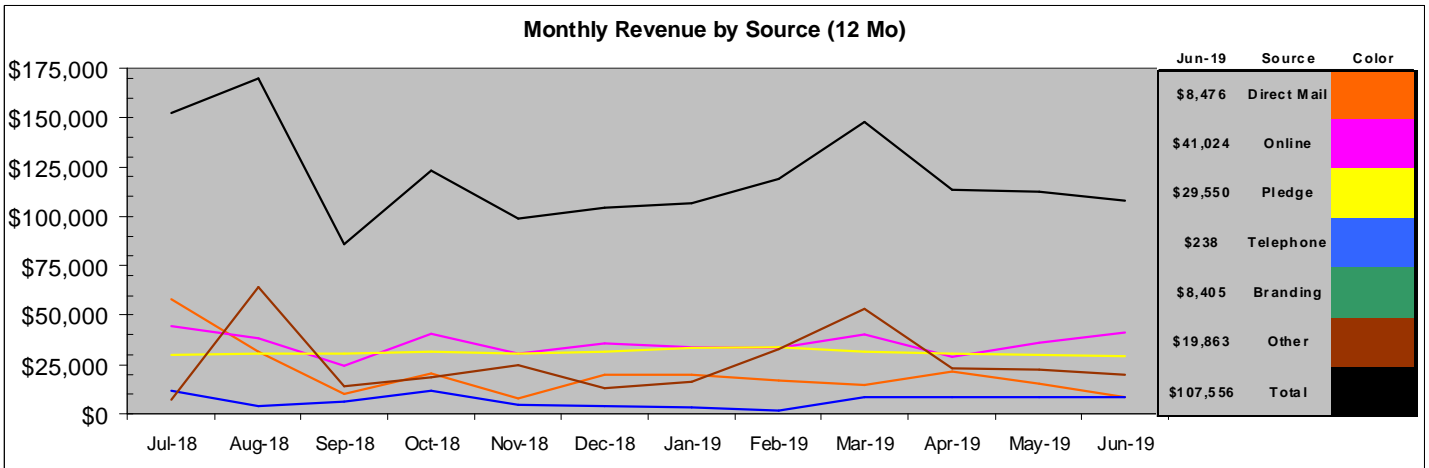
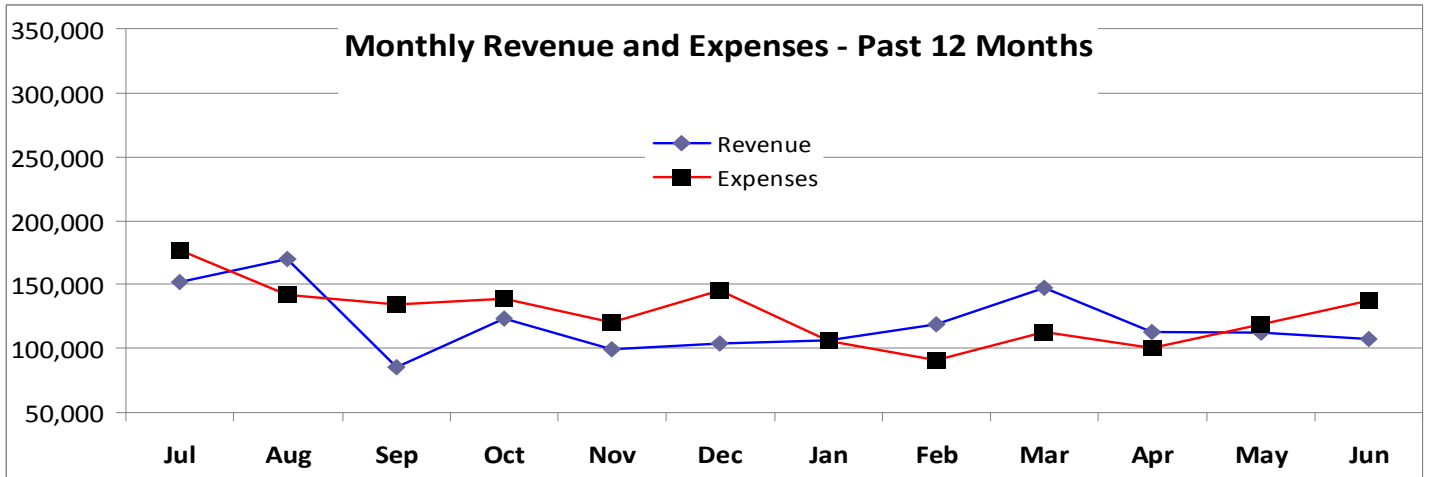
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End of Month Reports – Charts

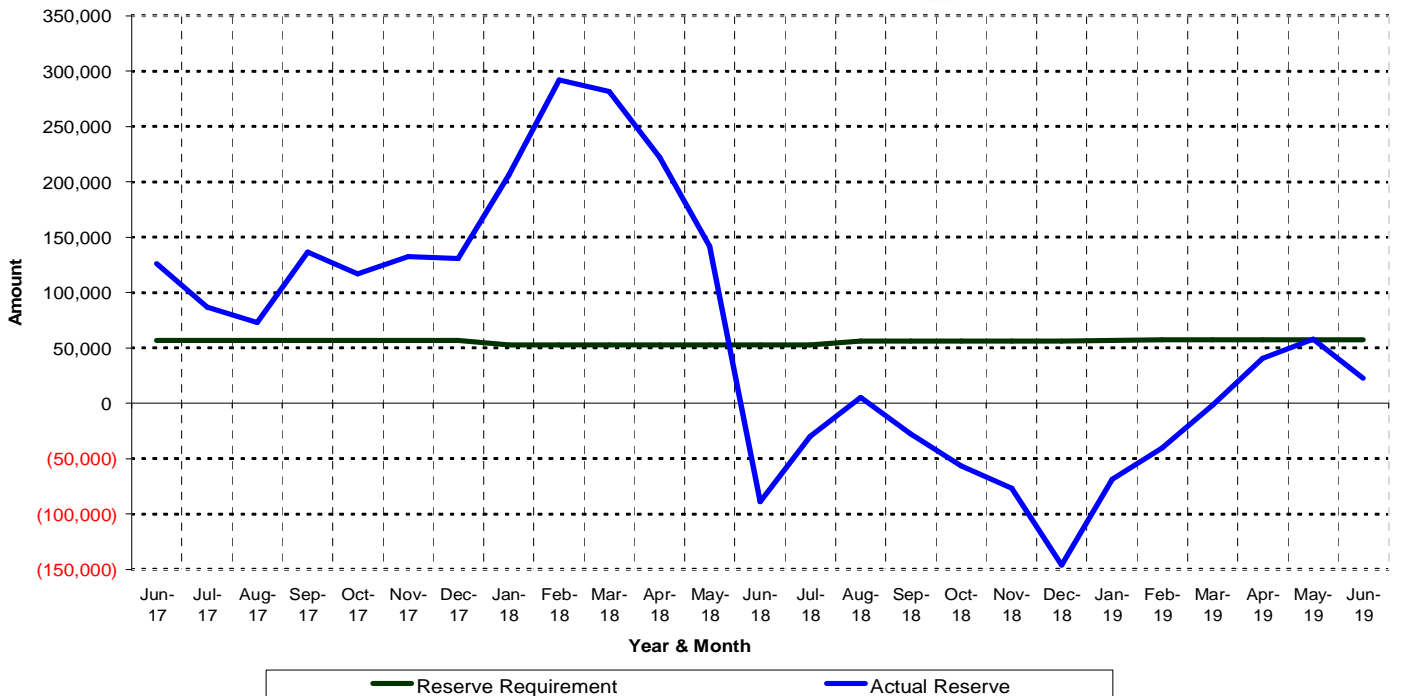




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2019 Resv Target = \$57,225 - Curr Month Resv = \$22,872

Reserve Requirement = sum of monthly occupancy, labor, & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end



End of Month Reports – Financial Summary

Revenue - by Function as % of Total

	2015 thru 2019				
	2015	2016	2017	2018	2019 YTD
Membership Revenue	368,631	807,450	554,688	583,082	279,883
% Total Non Conv Revenue	33%	35%	38%	39%	40%
General Fundraising	676,329	1,178,909	764,757	762,568	345,837
% Total Non Conv Revenue	61%	51%	52%	51%	49%
Project/Program/Other	68,339	346,495	156,261	145,456	82,390
% Total Non Conv Revenue	6%	15%	11%	10%	12%
Total Non Convention Package Revenue	1,113,299	2,332,854	1,475,706	1,491,106	708,110

P&L Acct Summary Last Month Plus YTD

January through June 2019

	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL
Revenue							
4000 · General Fundraising	87,767	98,289	126,020	85,404	98,875	93,833	590,188
4100 · Project Revenue	8,225	3,527	4,095	9,792	273	4,821	30,733
4200 · Events and Conventions	3,734	13,177	9,025	8,930	607	59	35,532
4300 · Program Revenue	7,188	3,840	9,864	10,162	12,838	8,530	52,422
4600 · Refunds of Contributions	0	0	(500)	(1,000)	0	0	(1,500)
4700 · Other Receipts	7	16	393	2	2	314	734
Total Revenue	106,921	118,849	148,897	113,290	112,595	107,557	708,109
Expense							
7000 · General Fundraising Expense	20,216	19,169	14,558	20,734	24,434	31,556	130,667
7100 · Project-Related Expenses	156	0	0	0	0	0	156
7200 · Events and Conventions Exp	3,733	1,234	4,105	1,665	3,028	841	14,606
7300 · Program-Related Expenses	31,078	34,004	52,653	31,171	45,155	61,446	255,507
8000 · Salary & Related Expense	16,917	15,218	15,784	19,064	19,971	16,911	103,865
8100 · Admin & Overhead Expense	14,995	13,080	17,986	19,086	17,692	15,627	98,466
8200 · Professional Services	11,000	6,079	6,043	6,133	6,356	6,510	42,121
8300 · Depreciation Expense	2,047	2,047	2,047	2,047	2,047	4,009	14,244
Total Expense	100,142	90,831	113,176	99,900	118,683	136,900	659,632
Net Revenue (Loss)	6,779	28,018	35,721	13,390	(6,088)	(29,343)	48,477

Balance Sheet Summary - Current vs Prior Month

	Jun 30, 19	May 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	64,484.85	71,160.45	(6,675.60)	-9.38%
Total Other Current Assets	69,098.59	71,330.55	(2,231.96)	-3.13%
Total Current Assets	133,583.44	142,491.00	(8,907.56)	-6.25%
Total Fixed Assets	831,918.14	828,621.51	3,296.63	0.40%
Total Non Current- Other	25,523.52	25,211.71	311.81	1.24%
TOTAL ASSETS	991,025.10	996,324.22	(5,299.12)	-0.53%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	138,555.16	112,334.70	26,220.46	23.34%
Total Long Term Liabilities	175,180.96	177,356.19	(2,175.23)	-1.23%
Total Liabilities	313,736.12	289,690.89	24,045.23	8.30%
Total Equity	677,288.98	706,633.33	(29,344.35)	-4.15%
TOTAL LIABILITIES & EQUITY	991,025.10	996,324.22	(5,299.12)	-0.53%

Standard Statement of Operations - Jan-Dec 2019
Budget vs. Actual

	Un- restricted Jun-19	Temp. Restricted	Total Jun- 19	Jan - Dec 19	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2019 *	2019 Budget Remaining
Support and Revenue								
20-Membership Dues	46,953		46,953	279,883	286,800	(6,917)	573,600	293,717
21-Donations	2,843		2,843	65,943	107,300	(41,357)	214,600	148,657
22-Recurring Gifts	29,550		29,550	188,339	160,050	28,289	320,100	131,761
23-Board/ED Solicitation MajorGifts	10,000		10,000	66,825	82,750	(15,925)	165,500	98,675
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	125	4,821	4,946	43,006	43,850	(844)	87,700	44,694
26-Brand Dev / Political Materials	8,405		8,405	40,147	33,386	6,761	66,772	26,625
27-Ballot Access & Related Donations	4,545		4,545	23,230	37,500	(14,270)	75,000	51,770
28-Membership Communication	0		0	2	100	(98)	200	198
29-Other Revenue	314		314	735	0	735	0	(735)
Total Support and Revenue	102,735	4,821	107,556	708,111	751,736	(43,625)	1,503,472	795,361
Cost of Support and Revenue								
32-Fundraising Costs	8,245		8,245	55,473	80,100	(24,627)	160,200	104,727
33-Membership Fundraising Costs	19,152		19,152	61,192	82,605	(21,413)	165,210	104,018
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	1,468	6,000	(4,532)	12,000	10,532
37-Building Fundraising Exp	0		0	1,256	0	1,256	0	(1,256)
Total Cost of Support and Revenue	27,397	0	27,397	119,390	168,705	(49,315)	337,410	218,020
Net Support Available for Programs	75,338	4,821	80,159	588,721	583,031	5,690	1,166,062	577,341
Program Expense								
40-Administrative Costs	25,806		25,806.04	148,880.01	149,350	(470)	298,700	149,820
45-Compensation	46,037		46,036.51	251,945.03	265,900	(13,955)	531,800	279,855
50-Affiliate Support	13,373		13,372.60	41,057.49	45,000	(3,943)	90,000	48,943
55-Brand Dev / Political Materials	9,330		9,329.69	25,230.97	28,650	(3,419)	57,300	32,069
58-Campus Outreach	0		0.00	75.02	7,500	(7,425)	15,000	14,925
60-Candidate, Campaign & Initiatives	7,424		7,423.82	32,857.01	34,200	(1,343)	68,400	35,543
70-Ballot Access VR & Related Exp	0		0.00	0.00	11,000	(11,000)	22,000	22,000
75-Litigation	0		0.00	9,992.78	9,250	743	18,500	8,507
80-Media **	0		0.00	11,760.51	6,870	4,891	13,740	2,979
85-Member Communication	7,491		7,491.19	14,814.80	19,700	(4,885)	39,400	24,585
88-Outreach	0		0.00	3,247.17	5,000	(1,753)	10,000	6,753
90-Project Program Other	44	0	43.54	381.26	1,250	(869)	2,500	2,119
Total Program Expense	109,503	0	109,503	540,242	583,670	(43,428)	1,167,340	628,098
Total Net Operating Surplus (or Deficit)	(34,165)	4,821	(29,344)	48,479	(639)	49,118	(1,278)	(50,757)
Unrestricted Net Operating Surplus (or Deficit)			(34,165)	19,757			(27,278)	

* As Amended LNC Meeting 03/19 - ** Media Budget Remaining Includes \$1k credit for Chair's Disc Spending

Statement of Operations - 2019 v. 2017 Comparision

	Total Jun-19	Jun-17	Diff 19 v 17	Jan - Dec 19	Jan - Dec 17	Diff 19 v 17
Support and Revenue						
20-Membership Dues	46,953	52,782	-5,828	279,883	268,303	11,581
21-Donations	2,843	126,043	-123,201	65,943	172,808	-106,866
22-Recurring Gifts	29,550	29,023	527	188,339	184,117	4,223
23-BoardSolicitation MajorGifts	10,000	18	9,982	66,825	15,238	51,587
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	4,946	527	4,419	43,006	73,222	-30,215
26-Brand Dev / Pol Materials Rev	8,405	5,950	2,455	40,147	35,362	4,785
27-BallotAccess Donations	4,545	924	3,621	23,230	116,038	-92,808
28-Publications Materials Other	0	1,517	-1,517	2	4,179	-4,177
29-Other Revenue	314	97	217	735	202	533
Total Support and Revenue	107,556	216,880	-109,325	708,111	869,469	-161,358
Cost of Support and Revenue						
32-Fundraising Costs	8,245	14,804	-6,559	55,473	84,208	-28,735
33-Membership Fundraising Costs	19,152	28,998	-9,846	61,192	107,309	-46,116
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0	0	0	1,468	9,732	-8,265
37-Building Fundraising Exp	0	0	0	1,256	101	1,155
Total Cost of Support and Revenue	27,397	43,802	-16,405	119,390	201,351	-81,961
Net Support Available for Programs	80,159	173,078	-92,919	588,721	668,118	-79,397
Program Expense						
40-Adminstrative Costs	25,806	27,137	-1,331	148,880	170,133	-21,253
45-Compensation	46,037	44,892	1,144	251,945	253,406	-1,461
50-Affiliate Support	13,373	5,970	7,403	41,057	26,983	14,075
55-Brand Dev / Pol Materials	9,330	10,647	-1,317	25,231	41,497	-16,266
58-Campus Outreach	0	750	-750	75	750	-675
60-Candidate, Campaign & Initiatives	7,424	0	7,424	32,857	5,000	27,857
70-BallotAccess Petitioning Related Exp	0	7,439	-7,439	0	80,216	-80,216
75-Litigation	0	0	0	9,993	-241	10,234
80-Media	0	10	-10	11,761	496	11,264
85-Member Communication	7,491	9,994	-2,503	14,815	38,864	-24,049
88-Outreach	0	10	-10	3,247	3,944	-697
90-Project Program Other	44	0	44	381	5,119	-4,738
Total Program Expense	109,503	106,849	2,654	540,242	626,166	-85,924
Net Operating Surplus (or Deficit)	-29,344	66,229	-95,573	48,479	41,952	6,527

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through June 2019

	<u>Jun 19</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	796.00	13,314.57
4010-11 - DM - House Fundraising Renewal	0.00	1,680.00
4010-12 - DM - House Fundraising NewDonor	0.00	275.00
4010-20 - DM - Donor Renewal	7,480.00	79,579.49
4010-30 - DM - New Donor Prospecting	200.00	1,510.00
Total 4010 - Direct Mail Fundraising	<u>8,476.00</u>	<u>96,359.06</u>
4020 - Direct Solicitation Major Donor		
4020-10 - Board Solicitation	0.00	325.00
4020-20 - Chair Solicitation	0.00	11,000.00
4020-30 - ED Solicitation	10,000.00	55,500.00
Total 4020 - Direct Solicitation Major Donor	<u>10,000.00</u>	<u>66,825.00</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	1,875.24	17,974.86
4030-20 - Online Cont - Donor Renewal	30,403.55	146,050.27
4030-30 - Online Cont - New Donor Prosp	8,744.75	48,963.50
Total 4030 - Online Contributions - Web	<u>41,023.54</u>	<u>212,988.63</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	113.00	621.10
4040-20 - Tele Fund - Donor Renewal	125.00	1,825.00
Total 4040 - Tele Fundraising - Phone Bank	<u>238.00</u>	<u>2,446.10</u>
4080 - Recurring Contrib - Pledge	29,550.28	188,339.47
4090 - Ballot Access / Voter Reg	4,545.00	23,230.26
Total 4000 - General Fundraising	<u>93,832.82</u>	<u>590,188.52</u>
4100 - Project Revenue		
4108 - Building Fund	100.00	26,002.09
4111 - Legal Offense Fund	4,720.76	4,730.76
Total 4100 - Project Revenue	<u>4,820.76</u>	<u>30,732.85</u>
4200 - Events and Conventions		
4200-20 - Conv Fundraising - Unrestricted	58.61	27,591.83
4200-30 - Other Events	0.00	7,940.19
Total 4200 - Events and Conventions	<u>58.61</u>	<u>35,532.02</u>
4300 - Program Revenue		
4310 - Affiliate Development	0.00	4,403.49
4320 - Outreach - PR & Marketing	0.00	105.00
4340 - LP News	0.00	2.00
4360 - Campaign Support & Initiatives		
4360-40 - Campaign/Candidate Support	100.00	5,300.00
Total 4360 - Campaign Support & Initiatives	<u>100.00</u>	<u>5,300.00</u>
4375 - Brand / Political Materials	8,404.76	40,147.29
4395 - LPedia Historical Preservation	25.00	2,465.00
Total 4300 - Program Revenue	<u>8,529.76</u>	<u>52,422.78</u>
4600 - Refunds of Contributions	0.00	(1,500.00)
4700 - Other Receipts		
4710 - Interest & Dividends	313.85	734.63
Total 4700 - Other Receipts	<u>313.85</u>	<u>734.63</u>
Total Revenue	<u>107,555.80</u>	<u>708,110.80</u>

Expense	<u>Jun 19</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	911.20	9,520.16
7010-20 · DM - Donor Renewal Expense	13,259.25	36,240.55
7010-30 · DM - New Donor Prospecting Exp	3,496.11	10,785.99
Total 7010 · Direct Mail Fundraising Exp	17,666.56	56,546.70
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	19.99	226.93
7030-30 · Online Cont Exp - New Donor	405.37	1,842.98
Total 7030 · Online Contributions Exp - Web	425.36	2,069.91
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	1,971.00	12,096.00
Total 7040 · Tele Fundraising Expense	1,971.00	12,096.00
7080 · Recurring Contrib - Pledge	1,628.75	10,628.64
7085 · Building Fund Fundraising Exp	0.00	1,256.00
7090 · Ballot Access Fundraising Exp	0.00	1,467.80
7095 · Credit Card Prc Fees	5,543.79	25,189.59
7099 · Gen Fundraising Staff Salary	4,320.25	21,412.78
Total 7000 · General Fundraising Expense	31,555.71	130,667.42
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-10 · Campus Outreach General	0.00	75.02
7106-20 · Campus Outreach Staff Salary	0.00	80.58
Total 7106 · Campus Outreach Project	0.00	155.60
Total 7100 · Project-Related Expenses	0.00	155.60
7200 · Events and Conventions Exp		
7200-30 · Other Events	161.30	10,135.00
7200-40 · Events & Conv Staff Salary	679.59	4,470.60
Total 7200 · Events and Conventions Exp	840.89	14,605.60
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	13,372.60	41,057.49
7310-20 · Affiliate Support Staff Salary	728.13	3,615.46
Total 7310 · Affiliate Support	14,100.73	44,672.95
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	0.00	3,247.17
7320-20 · Outreach PR Mktng Staff Salary	3,155.24	14,992.02
Total 7320 · Outreach - PR & Marketing	3,155.24	18,239.19
7330 · Media Relations		
7330-10 · Media Relations General	0.00	11,760.51
7330-20 · Media Relations Staff Salary	679.59	3,370.57
Total 7330 · Media Relations	679.59	15,131.08
7340 · Membership Communications		
7340-10 · LP News	7,491.19	14,814.80
7340-20 · Mem Comm & Support Staff Salary	16,261.62	82,364.32
Total 7340 · Membership Communications	23,752.81	97,179.12
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Support	7,423.82	32,857.01
7360-60 · Camp/Cand Support -Staff Salary	631.05	6,840.15
Total 7360 · Campaign Support & Initiatives	8,054.87	39,697.16
7375 · Brand Development		
7375-10 · Brand / Political Materials	9,329.69	25,230.97
7375-20 · Brand Development Staff Salary	1,601.89	7,578.23
Total 7375 · Brand Development	10,931.58	32,809.20
7380 · Ballot Access - Other Related		
7380-30 · Ballot Access Legal	0.00	4,992.78
7380-60 · B/A & Petitioning Staff Salary	728.13	2,403.68
Total 7380 · Ballot Access - Other Related	728.13	7,396.46
7395 · LPedia Historical Preservation	43.54	381.26
Total 7300 · Program-Related Expenses	61,446.49	255,506.42

	Jun 19	TOTAL
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	8,262.95	47,078.89
8010 · Hourly Wages (Admin Portion)	1,445.47	10,350.36
8015 · Contract & Paid Internships	1,269.00	10,043.01
8020 · Employer Cont to P/R Tax	2,837.89	15,367.87
8030 · Employer Cont to 401K & Adm	843.94	6,476.07
8040 · Fed & State Unemployment	4.16	522.16
8060 · Health Insurance	1,564.60	11,893.11
8065 · Workers Comp Insurance	518.99	699.00
8070 · Other Bens, Gdwill & Training	0.00	356.92
8080 · Payroll Service Fees	164.23	1,077.49
Total 8000 · Salary & Related Expense	16,911.23	103,864.88
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	1,562.56	4,140.11
8120 · Telephone & Data Services	1,247.23	6,634.48
8125 · Equipment Leases & Maint.	1,294.35	4,590.26
8130 · Postage & Shipping	514.77	4,960.86
8140 · Travel, Meeting, & Meals Exp	556.08	6,061.33
8160 · Insurance - D/O Cyber - Other	0.00	8,658.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	724.98	4,660.14
8170-20 · Utilities Expense	351.88	2,870.76
8170-30 · Property Taxes, Fees & Permits	589.19	4,726.09
8170-40 · Maintenance, Cleaning & Repairs	1,235.18	5,956.46
8170-50 · Property / GL Insurance	0.00	1,376.00
8170-60 · Assc Fees, Rent & Storage	506.55	3,039.30
Total 8170 · Occupancy Expenses	3,407.78	22,628.75
8180 · Printing & Copying	1,474.62	6,090.78
8190 · Software, Hardware & Other IT	4,716.88	30,991.09
8195 · Other Expenses & Bank Fees	852.88	3,709.71
Total 8100 · Admin & Overhead Expense	15,627.15	98,465.37
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,670.00	27,170.00
8210-20 · Legal - Proactive	0.00	5,000.00
8210-30 · Litigation-Lobbing Staff Salary	339.79	951.76
Total 8210 · Legal	5,009.79	33,121.76
8230 · FEC Filing & Consulting	1,500.00	9,000.00
Total 8200 · Professional Services	6,509.79	42,121.76
8300 · Depreciation Expense	4,008.89	14,244.64
Total Expense	136,900.15	659,631.69
Net Revenue (Loss)	(29,344.35)	48,479.11

Balance Sheet Current vs Prior Month

As of June 30, 2019

	Jun 30, 19	May 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	6,090.79	33,763.94	(27,673.15)	(81.96%)
112U - BBT Check Acct 1 (Unrestricted)	16,801.68	5,624.89	11,176.79	198.7%
113R - PNC Check Acct 2 (Restricted)	36,461.15	26,740.39	9,720.76	36.35%
114R - BBT Chck Acct 2 (Restricted BF)	5,131.23	5,031.23	100.00	1.99%
Total 11 - Cash	64,484.85	71,160.45	(6,675.60)	(9.38%)
Total Checking/Savings	64,484.85	71,160.45	(6,675.60)	(9.38%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current				
130-10 - Shaber - 1st International Bank	35,500.00	35,500.00	0.00	0.0%
130-20 - Clinard - Merch Bank of MI	7,589.80	7,587.76	2.04	0.03%
Total 130 - Bequests Expected - Current	43,089.80	43,087.76	2.04	0.01%
Total 13 - Other Current Collectables	43,089.80	43,087.76	2.04	0.01%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,058.12	1,058.12	0.00	0.0%
Total 161 - Bulk Mail Account	1,058.12	1,058.12	0.00	0.0%
165 - Prepaid Licenses	13,848.33	16,157.33	(2,309.00)	(14.29%)
166 - Prepaid Insurance	3,428.34	3,428.34	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	7,674.00	7,599.00	75.00	0.99%
Total 167 - Prepaid Convention	7,674.00	7,599.00	75.00	0.99%
Total 16 - Prepaid Expenses	26,008.79	28,242.79	(2,234.00)	(7.91%)
Total Other Current Assets	69,098.59	71,330.55	(2,231.96)	(3.13%)
Total Current Assets	133,583.44	142,491.00	(8,907.56)	(6.25%)
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	11,671.50	4,365.98	7,305.52	167.33%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	109,770.15	109,770.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(247,616.23)	(243,607.34)	(4,008.89)	(1.65%)
Total 17 - Fixed Assets	831,918.14	828,621.51	3,296.63	0.4%
Total Fixed Assets	831,918.14	828,621.51	3,296.63	0.4%
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current				
180-10 - Shaber - 1st International Bank	25,510.41	25,198.60	311.81	1.24%
180-20 - Clinard - Merch Bank of MI	13.11	13.11	0.00	0.0%
Total 180 - Bequests Expected - Non Current	25,523.52	25,211.71	311.81	1.24%
Total 18 - Non Current Collectables	25,523.52	25,211.71	311.81	1.24%
Total Other Assets	25,523.52	25,211.71	311.81	1.24%
TOTAL ASSETS	991,025.10	996,324.22	(5,299.12)	(0.53%)

LIABILITIES & EQUITY	Jun 30, 19	May 31, 19	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	30,020.38	6,403.33	23,617.05	368.83%
Total Accounts Payable	30,020.38	6,403.33	23,617.05	368.83%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	10,400.78	8,885.47	1,515.31	17.05%
242 · Accrued Vacation	17,101.00	17,436.00	(335.00)	(1.92%)
245 · Accrued Real Estate Tax	0.00	4,136.90	(4,136.90)	(100.0%)
Total 24 · Accrued Expenses	27,501.78	30,458.37	(2,956.59)	(9.71%)
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	81,033.00	75,473.00	5,560.00	7.37%
Total 27 · Deferred Liabilities	81,033.00	75,473.00	5,560.00	7.37%
Total Other Current Liabilities	108,534.78	105,931.37	2,603.41	2.46%
Total Current Liabilities	138,555.16	112,334.70	26,220.46	23.34%
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease - Postage Machine	741.00	741.00	0.00	0.0%
282 · Capital Lease - Copier	3,023.91	3,023.91	0.00	0.0%
Total 28 · Long Term Liabilities	3,764.91	3,764.91	0.00	0.0%
29 · Loans & Mortgages (Principal)	171,416.05	173,591.28	(2,175.23)	(1.25%)
Total Long Term Liabilities	175,180.96	177,356.19	(2,175.23)	(1.23%)
Total Liabilities	313,736.12	289,690.89	24,045.23	8.3%
Equity				
31 · General Operating	617,217.49	622,038.25	(4,820.76)	(0.78%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 · Fund - Building	5,131.23	5,031.23	100.00	1.99%
3213 · Fund - Legal Offense Fund	4,730.76	10.00	4,720.76	47,207.6%
Total 32 · Temp. Restricted Balances	11,592.38	6,771.62	4,820.76	71.19%
Net Revenue	48,479.11	77,823.46	(29,344.35)	(37.71%)
Total Equity	677,288.98	706,633.33	(29,344.35)	(4.15%)
TOTAL LIABILITIES & EQUITY	991,025.10	996,324.22	(5,299.12)	(0.53%)

Statement of Cash Flows

June 2019 & YTD

	<u>Jun 19</u>	<u>Jan - Jun 19</u>
OPERATING ACTIVITIES		
Net Revenue	(29,344.35)	48,479.11
Adjustments to reconcile Net Income		
to net cash provided by operations:		
130-20 · Clinard - Merch Bank of MI	(2.04)	27,910.20
130-30 · Pratt Bequest - TBD	0.00	1,000.00
161-10 · Prepaid Bulk Mail VA	0.00	(625.69)
165 · Prepaid Licenses	2,309.00	(13,848.33)
167-10 · Prepaid Convention General Exp	(75.00)	(7,674.00)
21 · Accounts Payable	23,617.05	(89,725.67)
241 · Accrued Payroll	1,515.31	(730.85)
242 · Accrued Vacation	(335.00)	4,518.00
244 · Other Accrued Expenses	0.00	(4,303.33)
245 · Accrued Real Estate Tax	(4,136.90)	0.00
272 · Deferred Convention Revenue	5,560.00	70,783.00
Net cash provided by Operating Activities	(891.93)	35,782.44
INVESTING ACTIVITIES		
173 · Office Equipment	(7,305.52)	(7,305.52)
179 · Accumulated Depreciation	4,008.89	14,244.64
180-10 · Shaber - 1st International Bank	(311.81)	33,447.31
180-20 · Clinard - Merch Bank of MI	0.00	10,189.86
Net cash provided by Investing Activities	(3,608.44)	50,576.29
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(2,175.23)	(35,602.00)
31 · General Operating	(4,820.76)	(3,657.83)
3204 · Fund - Campus	0.00	(75.02)
3210 · Fund - Building	100.00	(997.91)
3213 · Fund - Legal Offense Fund	4,720.76	4,730.76
Net cash provided by Financing Activities	(2,175.23)	(35,602.00)
Net cash increase for period	(6,675.60)	50,756.73
Cash at beginning of period	71,160.45	13,728.12
Cash at end of period	64,484.85	64,484.85

RELATED PARTY TRANSACTIONS AS OF: 06/30/19

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Erin Adams	Life Member	\$ -	\$ 10.00	\$ 1,292.70	Yes
Johhny Adams	03/25/20 - 04/22/20	\$ -	\$ 559.00	\$ 659.00	
Phillip Anderson	12/31/19 - 11/01/19	\$ -	\$ -	\$ 299.00	
Paul Bilyeu *	Life Member	\$ 1,425.00	\$ 1,695.00	\$ 6,860.00	Yes
Whitney Bilyeu	Life Member	\$ 50.00	\$ 1,190.00	\$ 4,973.00	Yes
Ethan Bishop *	n/a	\$ -	\$ 30.00	\$ 45.00	
Joseph Bishop-Henchman	Life Member	\$ -	\$ 7,370.00	\$ 14,133.50	Yes
Caleb Bowden **	07/30/19 - 07/31/19	\$ -	\$ -	\$ 25.00	
Craig R. Bowden **	05/01/19 - 05/01/19	\$ -	\$ -	\$ 866.00	
Christopher Campbell *	04/04/20 - 03/22/20	\$ -	\$ 25.00	\$ 214.00	
Sam Goldstein	Life Member	\$ 50.00	\$ 370.00	\$ 7,564.45	Yes
Kevin Hagan *	10/12/19 - 04/19/20	\$ -	\$ 415.00	\$ 748.00	
Timothy Hagan	Life Member	\$ 15.00	\$ 540.00	\$ 10,506.82	Yes
Caryn Ann Harlos	Life Member	\$ 10.00	\$ 160.00	\$ 4,363.09	Yes
Wayne Harlos *	01/14/20 - 01/14/20	\$ -	\$ 25.00	\$ 1,224.00	
Daniel Hayes *	Life Member	\$ 1,375.00	\$ 9,418.00	\$ 32,568.00	
Jeffery Hewitt	Life Member	\$ -	\$ 100.00	\$ 2,908.00	
Susan Hogarth	07/01/20 - 07/12/20	\$ -	\$ 120.00	\$ 2,361.07	Yes
James Lark	Life Member	\$ 15.00	\$ 90.00	\$ 79,082.30	Yes
Richard Longstreth	12/31/19 - 07/01/20	\$ 15.00	\$ 90.00	\$ 764.00	Yes
Jeffrey Lyons	Life Member	\$ -	\$ 50.00	\$ 1,754.00	
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Alex Merced	Life Member	\$ 42.00	\$ 871.45	\$ 3,384.15	Yes
Dustin Nanna	07/10/20 - 07/10/20	\$ -	\$ -	\$ 1,763.00	
Steven Nekhaila	Life Member	\$ 10.00	\$ 197.63	\$ 2,766.63	Yes
Justin O'Donnell	04/01/20 - 04/01/20	\$ -	\$ 140.00	\$ 496.50	
Kenneth B. Olsen	10/31/20 - 07/08/20	\$ -	\$ 429.00	\$ 977.00	
John Phillips	12/31/19 - 07/22/20	\$ 150.00	\$ 1,860.00	\$ 2,528.20	Yes
William Redpath	Life Member	\$ 17.00	\$ 522.00	\$ 118,481.00	Yes
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 20.00	\$ 120.00	\$ 6,192.00	Yes
Valerie Sarwark *	07/17/20 - 05/31/20	\$ -	\$ 30.00	\$ 524.00	
Victoria Paige Sexton	01/29/20 - 07/11/20	\$ -	\$ 25.00	\$ 480.50	
Joshua Smith	12/31/19 - 03/01/20	\$ -	\$ 75.00	\$ 1,423.00	Yes
Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Elizabeth Van Horn	Life Member	\$ -	\$ 25.00	\$ 2,003.00	
Total Contributions:		\$ 3,194.00	\$ 26,552.08	\$ 342,938.91	

* Non LNC Member disclosed related party ** Thru 01/31/19 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Libertarian Party Georgia	Ballot Access Legal	\$ -	\$ 1,000.00
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 43.54	\$ 238.86
Mr. Nicholas Sarwark	Reimbursed Expense	\$ -	\$ 1,386.80
Total Disbursements:		\$ 43.54	\$ 2,625.66

CHAIR'S DISCRETIONARY DISBURSEMENTS AS OF: 06/30/19

Chair	Memo	MTD	YTD
Mr. Nicholas Sarwark	Media Exp / LightSpace	\$ -	\$ 1,000.00