



JUNE 2015 END OF MONTH FINANCIAL REPORTS

Page 1 – EOM Membership and Revenue Charts and Graphs

Page 3 – EOM Financial Summary Reports

Page 4 - 2015 v. 2013 Comparisons Statement of Operations

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - P&L Detail (w-Functional Allocation of Expenses) by Month

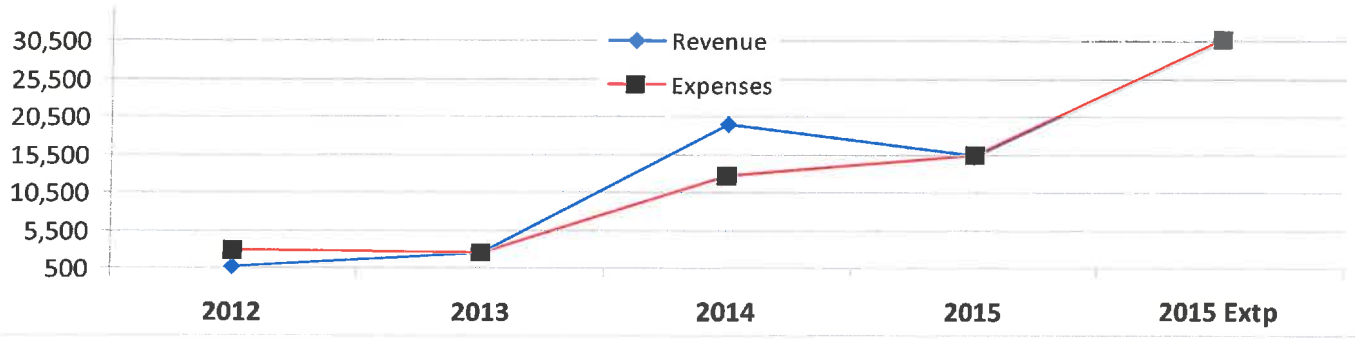
Page 9 – Balance Sheet Curr v. Prior Month Comparison

Page 11 - GAAP Cash Flow Report

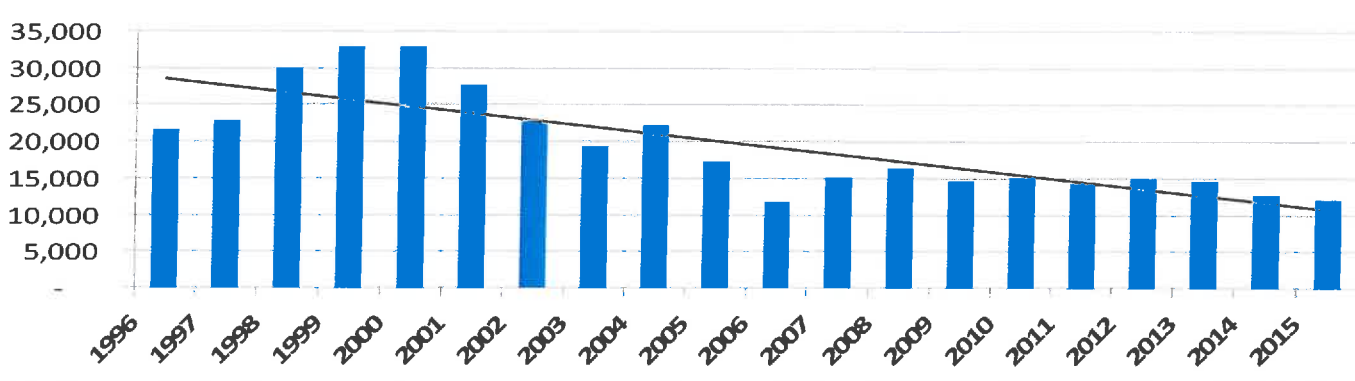
Page 12 – Related Party Contributions and Disbursements

End of Month Reports - Charts

Branding & Political Materials

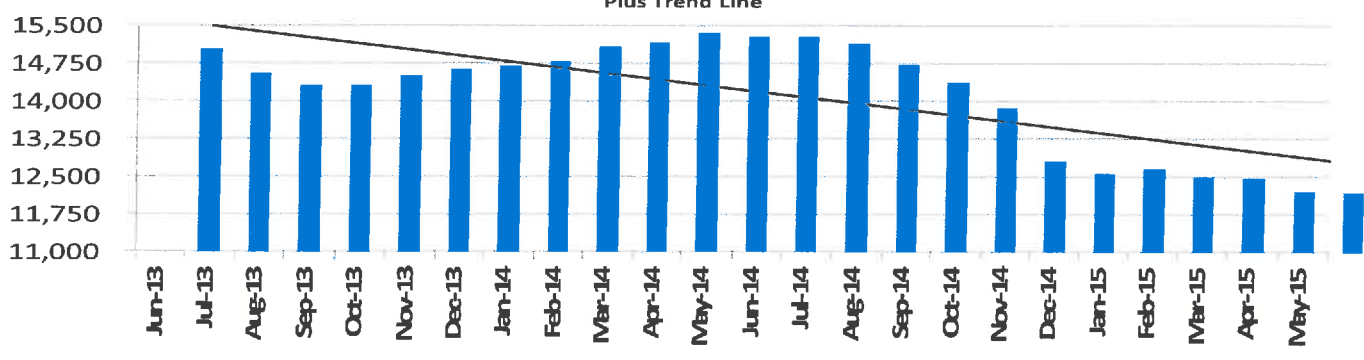


Active Donors Past 20 Years



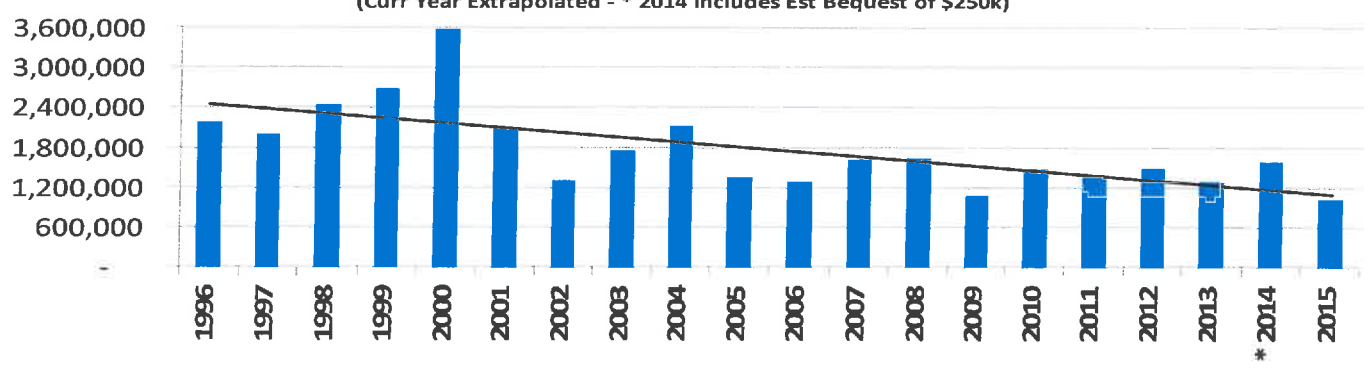
Active Donors (Past 24 Months)

Plus Trend Line

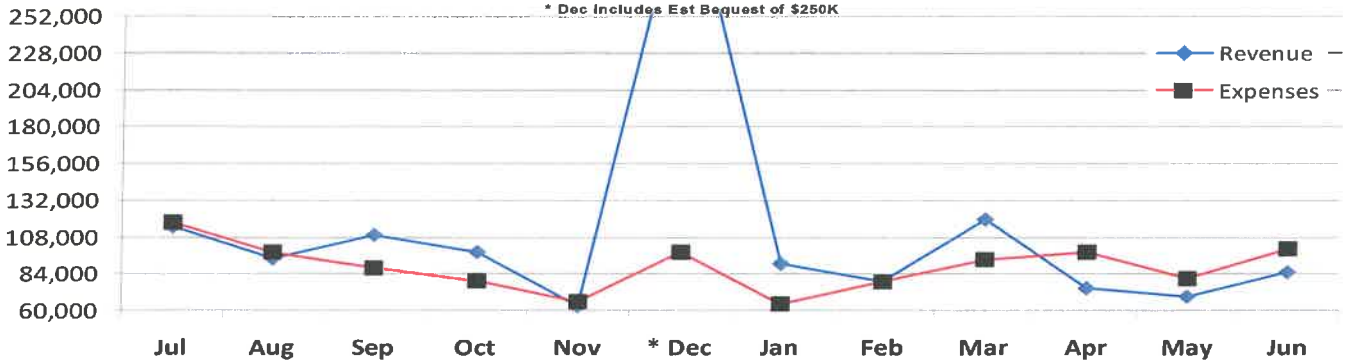


Revenue 20 years

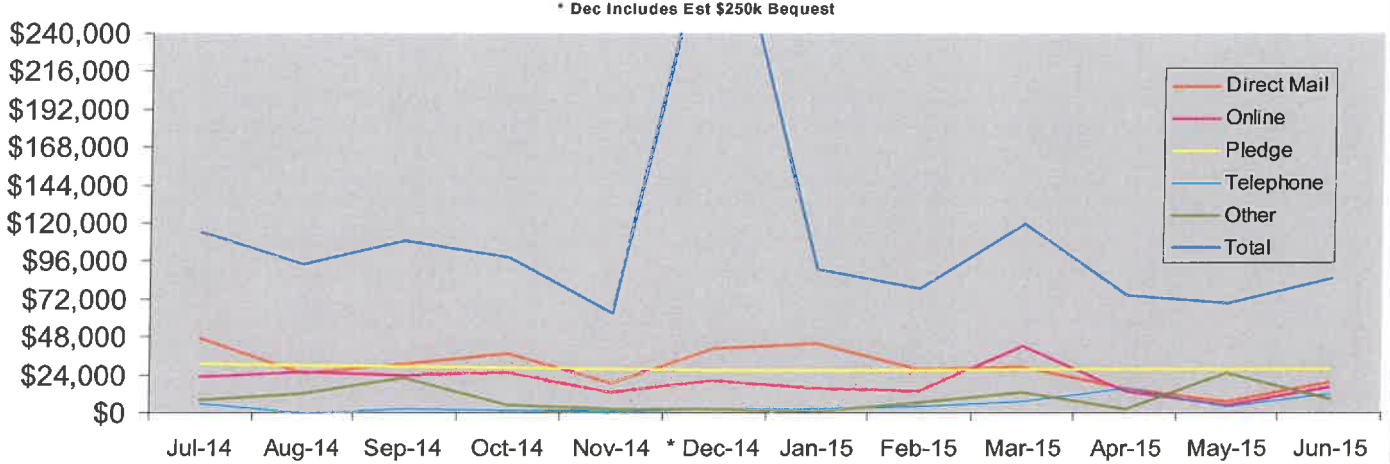
(Curr Year Extrapolated - * 2014 Includes Est Bequest of \$250k)



Monthly Revenue and Expenses - Past 12 Months

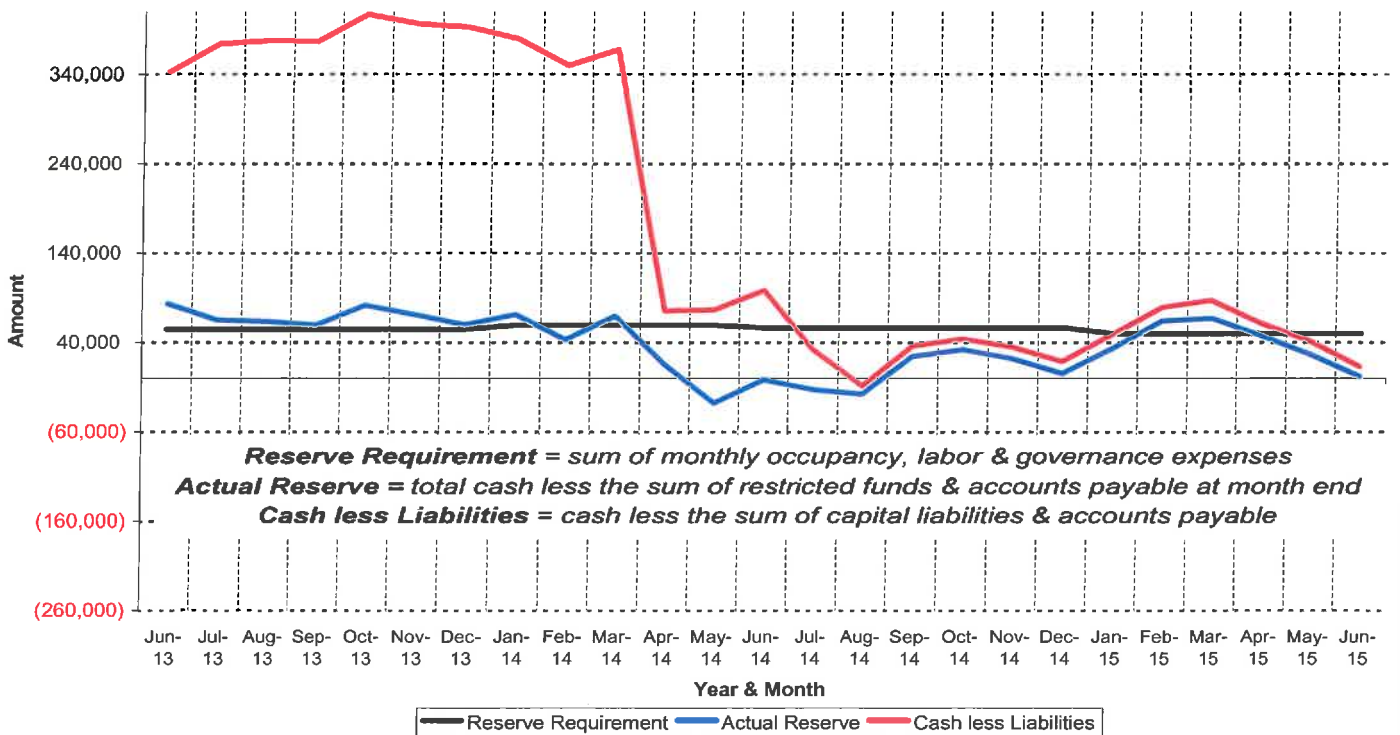


Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2015 Resv Target = \$50,460 - Curr Month Resv = \$1,515 - Curr Month C-L = \$11,798



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Jun-15	2015 YTD	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue	85,009	517,263	645,650	(128,387)	1,291,300	774,037
Cost of Support and Revenue	20,491	111,779	143,033	(31,253)	283,065	171,286
Net Support Available for Programs	64,518	405,484	502,617	(97,133)	1,008,235	602,751
Program Expense	79,822	407,950	456,359	(48,409)	921,617	513,668
Net Operating Surplus (or Deficit)	(15,304)	(2,466)	46,259	(48,724)	86,618	89,083

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	TOTAL
Ordinary Income/Expense							
Revenue							
4000 · General Fundraising	89,357	72,171	113,345	72,495	57,600	77,867	482,835
4100 · Project Revenue	260	110	5,294	1,296	11,240	1,063	19,263
4300 · Program Revenue	877	6,342	753	884	332	6,079	15,267
4600 · Refunds of Contributions	0	(100)	0	0	0	0	(100)
Total Revenue	90,494	78,523	119,392	74,675	69,172	85,009	517,265
Gross Revenue	90,494	78,523	119,392	74,675	69,172	85,009	517,265
Expense							
7000 · General Fundraising Expense	13,617	26,596	40,179	11,730	19,010	23,316	134,448
7100 · Project-Related Expenses	424	1,652	742	101	0	5,000	7,919
7200 · Events and Conventions Exp	94	92	159	50	175	50	620
7300 · Program-Related Expenses	13,106	21,308	15,178	40,690	25,167	15,044	130,493
8000 · Salary & Related Expense	18,345	18,654	24,328	20,639	18,203	24,213	124,382
8100 · Admin & Overhead Expense	12,588	13,651	16,185	19,927	15,980	17,890	96,221
8200 · Professional Services	1,928	1,725	1,712	1,727	1,763	14,404	23,259
8300 · Depreciation Expense	398	398	398	398	398	398	2,388
Total Expense	60,500	84,076	98,881	95,262	80,696	100,315	519,730
Net Ordinary Income	29,994	(5,553)	20,511	(20,587)	(11,524)	(15,306)	(2,465)
Net Surplus or Loss	29,994	(5,553)	20,511	(20,587)	(11,524)	(15,306)	(2,465)

Balance Sheet Summary - Current vs Prior Month

	Jun 30, 15	May 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	20,798.26	41,566.16	(20,767.90)	-49.96%
Total Other Current Assets	10,342.12	8,903.22	1,438.90	16.16%
Total Current Assets	31,140.38	50,469.38	(19,329.00)	-38.30%
Total Fixed Assets	892,713.01	893,110.65	(397.64)	-0.05%
Total Non Current - Other	191,600.00	190,600.00	1,000.00	0.53%
TOTAL ASSETS	1,115,453.39	1,134,180.03	(18,726.64)	-1.65%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	41,965.58	44,469.05	(2,503.47)	-5.63%
Total Long Term Liabilities	506,604.74	507,523.57	(918.83)	-0.18%
Total Liabilities	548,570.32	551,992.62	(3,422.30)	-0.62%
Total Equity	566,883.07	582,187.41	(15,304.34)	-2.63%
TOTAL LIABILITIES & EQUITY	1,115,453.39	1,134,180.03	(18,726.64)	-1.65%

Statement of Operations - 2015 v. 2013 Comparison

Statement of Ops YTD 15 v 13

	Jan - Dec 15	Jan -Dec 13	Diff 15 v 13
Support and Revenue			
20-Membership Dues	180,983	188,465	-7,482
21-Donations	84,525	91,020	-6,495
22-Recurring Gifts	165,219	173,603	-8,384
23-BoardSolicitation MajorGifts	33,400	100	33,300
24-Convention Revenue	0	0	0
25-Project Program Revenue	19,263	164,707	-145,444
26-Brand Dev / Promotional Materials Rev	15,266	1,179	14,087
27-BallotAccess Donations	18,607	8,740	9,867
28-Publications Materials Other	0	750	-750
29-Other Revenue	0	0	0
Total Support and Revenue	517,263	628,564	-111,301
Cost of Support and Revenue			
32-Fundraising Costs	53,659	56,510	-2,852
33-Membership Fundraising Costs	51,675	33,730	17,945
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	6,364	0	6,364
37-Building Fundraising Exp	81	28,012	-27,931
Total Cost of Support and Revenue	111,779	118,252	-6,473

Net Support Available for Programs

Program Expense	405,484	510,312	-104,828
40-Administrative Costs	120,661	159,844	-39,183
45-Compensation	213,593	191,499	22,094
50-Affiliate Support	3,836	4,034	-198
55-Brand Dev / Promotional Materials	15,405	1,836	13,569
58-Campus Outreach	732	0	732
60-Candidate, Campaign & Initiatives	0	0	0
70-BallotAccess Petitioning Related Exp	28,048	5,994	22,054
75-Litigation	0	5,904	-5,904
80-Media	81	0	81
85-Member Communication	17,769	17,471	298
88-Outreach	2,825	2,669	156
90-Project Program Other	5,000	3,285	1,715
Total Program Expense	407,950	392,536	15,414
Net Operating Surplus (or Deficit)	-2,466	117,776	-120,242

Statement of Ops Last Month 15 v 13

	Jun-15	Jun-13	Diff 15 v 13
Support and Revenue			
20-Membership Dues	29,915	22,864	7,051
21-Donations	18,358	25,130	-6,772
22-Recurring Gifts	27,565	28,754	-1,189
23-BoardSolicitation MajorGifts	0	0	0
24-Convention Revenue	0	0	0
25-Project Program Revenue	1,063	42,048	-40,985
26-Brand Dev / Promotional Materials Rev	6,079	66	6,013
27-BallotAccess Donations	2,029	8,025	-5,996
28-Publications Materials Other	0	0	0
29-Other Revenue	0	0	0
Total Support and Revenue	85,009	126,887	-41,878
Cost of Support and Revenue			
32-Fundraising Costs	16,701	15,572	1,129
33-Membership Fundraising Costs	3,790	4,563	-773
35-Convention	0	0	0
36-Ballot Access Fundraising Exp	0	0	0
37-Building Fundraising Exp	0	2,410	-2,410
Total Cost of Support and Revenue	20,491	22,545	-2,054

Net Support Available for Programs

Program Expense	64,518	104,342	-39,824
40-Administrative Costs	32,443	32,751	-308
45-Compensation	37,990	31,149	6,841
50-Affiliate Support	126	1,800	-1,674
55-Brand Dev / Promotional Materials	4,253	0	4,253
58-Campus Outreach	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0
70-BallotAccess Petitioning Related Exp	0	3,439	-3,439
75-Litigation	0	0	0
80-Media	10	0	10
85-Member Communication	0	7,741	-7,741
88-Outreach	0	279	-279
90-Project Program Other	5,000	-1,496	6,496
Total Program Expense	79,822	75,663	4,159
Net Operating Surplus (or Deficit)	-15,304	28,679	-43,983

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2015
Budget vs. Actual**

	Unrestricted Jun-15	Temp. Restricted	Total Jun-15	Jan - Dec 15	2015 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2015	2015 Budget Remaining
Support and Revenue								
20-Membership Dues	29,914.65		29,914.65	180,982.98	253,500.00	(72,517.02)	507,000.00	326,017.02
21-Donations	18,358.40		18,358.40	84,525.40	121,050.00	(36,524.60)	242,100.00	157,574.60
22-Recurring Gifts	27,565.25		27,565.25	165,218.60	172,550.00	(7,331.40)	345,100.00	179,881.40
23-Board/Solicitation Major Gifts	0.00		0.00	33,400.00	30,000.00	3,400.00	60,000.00	26,600.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
25-Project Program Revenue	0.00	1,063.00	1,063.00	19,262.64	41,150.00	(21,887.36)	82,300.00	63,037.36
26-Brand Dev / Political Materials Rev	6,078.65		6,078.65	15,266.42	10,100.00	5,166.42	20,200.00	4,933.58
27-BallovAccess Donations	2,029.00		2,029.00	18,607.25	15,050.00	3,557.25	30,100.00	11,492.75
28-Membership Communication / Publications	0.00		0.00	0.00	2,250.00	(2,250.00)	4,500.00	4,500.00
29-Other Revenue	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Support and Revenue	83,945.95	1,063.00	85,008.95	517,263.29	645,650.00	(128,386.71)	1,291,300.00	774,036.71
Cost of Support and Revenue								
32-Fundraising Costs	16,701.46		16,701.46	53,658.50	80,482.55	(26,824.05)	160,965.10	107,306.60
33-Membership Fundraising Costs	3,789.57		3,789.57	51,675.02	55,900.00	(4,224.98)	111,800.00	60,124.98
35-Convention	0.00		0.00	0.00	0.00	0.00	0.00	0.00
36-Ballov Access Fundraising Exp	0.00		0.00	6,364.28	3,000.00	3,364.28	3,000.00	(3,364.28)
37-Building Fundraising Exp	0.00		0.00	81.41	3,650.00	(3,568.59)	7,300.00	7,218.59
Total Cost of Support and Revenue	20,491.03	0.00	20,491.03	111,779.21	143,032.55	(31,253.34)	283,065.10	171,285.89
Net Support Available for Programs	63,454.92	1,063.00	64,517.92	405,484.08	502,617.45	(97,133.37)	1,008,234.90	602,750.82
Program Expense								
40-Administrative Costs	32,443.24	0.00	32,443.24	120,661.38	136,058.62	(17,397.24)	276,117.23	155,455.85
45-Compensation	37,990.03		37,990.03	213,593.18	237,850.00	(24,256.82)	475,700.00	262,106.82
50-Affiliate Support	125.80		125.80	3,836.46	7,500.00	(3,663.54)	15,000.00	11,163.54
55-Brand Dev / Political Materials	4,253.24		4,253.24	15,404.63	6,600.00	8,804.63	13,200.00	(2,204.63)
58-Campus Outreach	0.00		0.00	732.19	1,500.00	(767.81)	3,000.00	2,267.81
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	5,000.00	(5,000.00)	10,000.00	10,000.00
70-BallovAccess Petitioning Related Exp	0.00		0.00	28,047.50	28,750.00	(702.50)	57,500.00	29,452.50
75-Litigation	0.00		0.00	0.00	6,750.00	(6,750.00)	13,500.00	13,500.00
80-Media	9.95		9.95	80.60	50.00	30.60	100.00	19.40
85-Member Communication	0.00		0.00	17,768.67	17,200.00	568.67	34,400.00	16,631.33
88-Outreach	0.00		0.00	2,825.00	7,100.00	(4,275.00)	14,200.00	11,375.00
90-Project Program Other	0.00	5,000.00	5,000.00	5,000.00	0.00	5,000.00	8,900.00	3,900.00
Total Program Expense	74,822.26	5,000.00	79,822.26	407,949.61	456,358.62	(48,409.01)	921,617.23	513,667.62
Total Net Operating Surplus (or Deficit)	(11,367.34)	(3,937.00)	(15,304.34)	(2,465.53)	46,258.84	(48,724.37)	86,617.67	89,083.20
Unrestricted Net Operating Surplus (or Deficit)			(11,367.34)	(11,440.47)			30,017.67	

Libertarian National Committee, Inc.
P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD
January through June 2015

	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>	<u>Apr 15</u>	<u>May 15</u>	<u>Jun 15</u>	<u>TOTAL</u>
Ordinary Revenue/Expense							
Revenue							
4000 · General Fundraising							
4010 · Direct Mail Fundraising							
4010-10 · DM - House Fundraising General	26,060.89	12,652.00	8,731.90	3,118.40	1,950.40	11,474.65	63,988.24
4010-11 · DM - House Fundraising Renewal	185.00	0.00	425.00	25.00	250.00	375.00	1,260.00
4010-12 · DM - House Fundraising NewDonor	50.00	0.00	0.00	25.00	0.00	100.00	175.00
4010-20 · DM - Donor Renewal	17,493.55	14,521.00	19,109.99	11,450.00	5,122.00	7,540.00	75,236.54
4010-30 · DM - New Donor Prospecting	350.00	200.00	825.00	575.00	100.00	250.00	2,300.00
Total 4010 · Direct Mail Fundraising	44,139.44	27,373.00	29,091.89	15,193.40	7,422.40	19,739.65	142,959.78
4020 · Direct Solicitation Major Donor							
4020-30 · ED Solicitation	0.00	0.00	33,400.00	0.00	0.00	0.00	33,400.00
Total 4020 · Direct Solicitation Major Donor	0.00	0.00	33,400.00	0.00	0.00	0.00	33,400.00
4030 · Online Contributions - Web							
4030-10 · Online Cont - General	3,517.95	907.76	2,964.00	1,431.70	872.00	3,433.75	13,127.16
4030-20 · Online Cont - Donor Renewal	8,483.00	9,215.78	6,705.42	8,838.59	2,250.00	10,277.65	45,770.44
4030-30 · Online Cont - New Donor Prosp	3,500.00	3,425.00	3,900.00	3,600.00	1,500.00	2,875.00	18,800.00
Total 4030 · Online Contributions - Web	15,500.95	13,548.54	13,569.42	13,870.29	4,622.00	16,586.40	77,697.60
4040 · Tele Fundraising - Phone Bank							
4040-10 · Tele Fund - General	495.00	100.00	1,300.00	1,990.00	175.00	3,450.00	7,510.00
4040-20 · Tele Fund - Donor Renewal	2,225.00	3,874.00	5,755.00	13,320.00	3,770.00	8,497.00	37,441.00
Total 4040 · Tele Fundraising - Phone Bank	2,720.00	3,974.00	7,055.00	15,310.00	3,945.00	11,947.00	44,951.00
4080 · Recurring Contrib - Pledge	26,996.59	27,274.97	27,828.29	27,841.25	27,712.25	27,565.25	165,218.60
4090 · Ballot Access	0.00	0.00	2,400.25	280.00	13,898.00	2,029.00	18,607.25
Total 4000 · General Fundraising	89,356.98	72,170.51	113,344.85	72,494.94	57,599.65	77,867.30	482,834.23
4100 · Project Revenue							
4108 · Building Fund	260.00	110.00	5,293.64	1,296.00	11,240.00	1,063.00	19,262.64
Total 4100 · Project Revenue	260.00	110.00	5,293.64	1,296.00	11,240.00	1,063.00	19,262.64
4300 · Program Revenue							
4375 · Brand / Political Materials	877.44	6,341.51	752.82	884.00	332.00	6,078.65	15,266.42
Total 4300 · Program Revenue	877.44	6,341.51	752.82	884.00	332.00	6,078.65	15,266.42
4600 · Refunds of Contributions	0.00	(100.00)	0.00	0.00	0.00	0.00	(100.00)
Total Revenue	90,494.42	78,522.02	119,391.31	74,674.94	69,171.65	85,008.95	517,263.29
Gross Revenue	90,494.42	78,522.02	119,391.31	74,674.94	69,171.65	85,008.95	517,263.29
Expense							
7000 · General Fundraising Expense							
7010 · Direct Mail Fundraising Exp							
7010-10 · DM - House General Expense	412.50	4,238.78	8,536.22	246.29	2,675.55	12,398.73	28,508.07
7010-20 · DM - Donor Renewal Expense	2,918.13	11,496.56	3,055.04	2,066.56	28.24	1,638.11	21,202.64
7010-30 · DM - New Donor Prospecting Exp	712.50	400.00	765.53	165.00	0.00	535.50	2,578.53
Total 7010 · Direct Mail Fundraising Exp	4,043.13	16,135.34	12,356.79	2,477.85	2,703.79	14,572.34	52,289.24
7030 · Online Contributions Exp - Web							
7030-20 · Online Cont Exp - Donor Renewal	0.00	0.00	100.00	0.00	0.00	0.00	100.00
7030-30 · Online Cont Exp - New Donor	49.84	548.29	154.35	216.99	185.92	110.46	1,265.85
Total 7030 · Online Contributions Exp - Web	49.84	548.29	254.35	216.99	185.92	110.46	1,365.85
7040 · Tele Fundraising Expense							
7040-10 · Tele Fund Exp - General	60.00	80.00	200.00	488.00	295.00	904.00	2,027.00
7040-20 · Tele Fund Exp - Donor Renewal	1,869.25	721.25	20,430.00	1,365.00	637.00	1,505.50	26,528.00
Total 7040 · Tele Fundraising Expense	1,929.25	801.25	20,630.00	1,853.00	932.00	2,409.50	28,555.00

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	TOTAL
7080 · Recurring Contrib - Pledge	1,032.48	3,201.26	1,097.61	1,101.74	4,095.43	1,093.11	11,621.63
7085 · Building Fund Fundraising Exp	81.41	0.00	0.00	0.00	0.00	0.00	81.41
7090 · Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	6,364.28	0.00	6,364.28
7095 · Credit Card Prc Fees	1,861.69	1,584.66	1,280.77	2,192.00	2,277.06	2,305.62	11,501.80
7099 · Gen Fundraising Staff Salary	4,619.60	4,325.40	4,559.85	3,888.06	2,451.22	2,824.85	22,668.98
Total 7000 · General Fundraising Expense	13,617.40	26,596.20	40,179.37	11,729.64	19,009.70	23,315.88	134,448.19
7100 · Project-Related Expenses							
7106 · Campus Outreach Project							
7106-10 · Campus Outreach General	0.00	732.19	0.00	0.00	0.00	0.00	732.19
7106-20 · Campus Outreach Staff Salary	424.25	920.30	742.30	100.99	0.00	0.00	2,187.84
Total 7106 · Campus Outreach Project	424.25	1,652.49	742.30	100.99	0.00	0.00	2,920.03
7111 · Legal Offense Fund	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Total 7100 · Project-Related Expenses	424.25	1,652.49	742.30	100.99	0.00	5,000.00	7,920.03
7200 · Events and Conventions Exp							
7200-40 · Events & Conv Staff Salary	94.28	92.03	159.06	50.49	175.09	49.56	620.51
Total 7200 · Events and Conventions Exp	94.28	92.03	159.06	50.49	175.09	49.56	620.51
7300 · Program-Related Expenses							
7310 · Affiliate Support							
7310-10 · Affiliate Development & Support	0.00	0.00	0.00	3,556.46	154.20	125.80	3,836.46
7310-20 · Affiliate Support Staff Salary	942.78	690.22	636.26	1,969.28	481.49	1,189.41	5,909.44
Total 7310 · Affiliate Support	942.78	690.22	636.26	5,525.74	635.69	1,315.21	9,745.90
7320 · Outreach - PR & Marketing							
7320-10 · Outreach PR & Marketing General	0.00	0.00	0.00	1,575.00	1,250.00	0.00	2,825.00
7320-20 · Outreach PR Mrktng Staff Salary	1,414.16	1,288.42	1,325.54	1,161.37	2,232.36	1,387.65	8,809.50
Total 7320 · Outreach - PR & Marketing	1,414.16	1,288.42	1,325.54	2,736.37	3,482.36	1,387.65	11,634.50
7330 · Media Relations							
7330-10 · Media Relations General	9.95	10.95	29.85	9.95	9.95	9.95	80.60
7330-20 · Media Relations Staff Salary	707.08	552.18	795.32	555.44	393.95	297.35	3,301.32
Total 7330 · Media Relations	717.03	563.13	825.17	565.39	403.90	307.30	3,381.92
7340 · Membership Communications							
7340-10 · LP News	0.00	9,288.02	0.00	200.00	8,280.65	0.00	17,768.67
7340-20 · Mem Comm & Support Staff Salary	5,845.21	5,199.68	5,249.13	5,756.35	4,508.48	5,302.80	31,861.65
Total 7340 · Membership Communications	5,845.21	14,487.70	5,249.13	5,956.35	12,789.13	5,302.80	49,630.32
7360 · Campaign Support & Initiatives							
7360-60 · Camp/Cand Support -Staff Salary	659.94	1,058.34	1,007.41	908.90	1,181.84	1,288.53	6,104.96
Total 7360 · Campaign Support & Initiatives	659.94	1,058.34	1,007.41	908.90	1,181.84	1,288.53	6,104.96
7375 · Brand Development							
7375-10 · Brand / Political Materials	2,866.93	2,438.25	2,504.38	483.34	2,858.49	4,253.24	15,404.63
7375-20 · Brand Development Staff Salary	471.39	506.16	742.30	605.93	525.26	644.26	3,495.30
Total 7375 · Brand Development	3,338.32	2,944.41	3,246.68	1,089.27	3,383.75	4,897.50	18,899.93
7380 · Ballot Access - Other							
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	2,307.50	20,100.00	2,590.00	0.00	24,997.50
7380-40 · Ballot Access Lobbying	0.00	0.00	50.00	3,000.00	0.00	0.00	3,050.00
7380-50 · B/A & Petitioning Staff Salary	188.56	276.09	530.22	807.91	700.35	545.15	3,048.28
Total 7380 · Ballot Access - Other	188.56	276.09	2,887.72	23,907.91	3,290.35	545.15	31,095.78
Total 7300 · Program-Related Expenses	13,106.00	21,308.31	15,177.91	40,689.93	25,167.02	15,044.14	130,493.31

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	TOTAL
8000 · Salary & Related Expense							
8005 · Saliary Bonus Sick & Vac (Admn)	7,817.16	7,494.85	9,977.57	8,911.50	8,778.38	10,554.51	53,533.97
8010 · Hourly Wages (Admin Portion)	290.71	419.71	573.72	328.96	194.83	447.55	2,255.48
8015 · Contract & Paid Internships	4,546.11	6,144.98	6,704.22	5,942.99	4,668.00	7,002.00	35,008.30
8020 · Employer Cont to P/R Tax	1,682.91	1,711.62	3,205.69	1,744.68	1,666.41	1,707.14	11,718.45
8030 · Employer Cont to 401K & Adm	588.48	739.48	1,166.60	608.78	590.78	2,140.78	5,834.90
8040 · Fed & State Unemployment	756.76	333.57	107.10	30.92	16.34	34.68	1,279.37
8060 · Health Insurance	2,453.06	1,670.06	2,453.06	2,061.56	2,061.56	2,061.56	12,760.86
8065 · Workers Comp Insurance	0.00	0.00	0.00	870.00	27.00	0.00	897.00
8070 · Other Bens, Gdwill & Training	0.00	0.00	0.00	0.00	60.00	0.00	60.00
8080 · Payroll Service Fees	209.74	140.01	139.99	140.00	140.03	264.46	1,034.23
Total 8000 · Salary & Related Expense	18,344.93	18,654.28	24,327.95	20,639.39	18,203.33	24,212.68	124,382.56
8100 · Admin & Overhead Expense							
8110 · Ofc Supplies & Non Cap Equipt	945.90	376.70	1,328.51	420.08	351.23	520.72	3,943.14
8120 · Telephone & Data Services	208.05	1,066.62	1,037.85	1,155.98	1,305.46	1,041.62	5,815.58
8125 · Equipment Leases & Maint.	755.62	755.62	1,321.49	189.75	755.62	755.62	4,533.72
8130 · Postage & Shipping	1,434.05	384.85	542.17	1,675.27	121.26	(15.29)	4,142.31
8140 · Travel, Meeting, & Meals Exp	0.00	1,281.40	16.00	56.65	0.00	4.00	1,358.05
8160 · Insurance	500.00	0.00	0.00	4,391.29	3,946.00	0.00	8,837.29
8170 · Occupancy Expenses							
8170-10 · Mortgage Interest Expense	2,070.54	2,070.54	1,863.89	2,055.78	1,948.01	1,981.38	11,990.14
8170-20 · Utilities Expense	435.78	611.55	602.44	352.08	254.39	361.50	2,617.74
8170-30 · Property Taxes, Fees & Permits	736.83	736.83	736.83	736.83	736.83	736.86	4,421.01
8170-40 · Maintenance, Cleaning & Repairs	600.01	1,356.76	1,437.48	713.87	652.64	2,790.44	7,551.20
8170-50 · Property Insurance	0.00	0.00	0.00	2,437.00	0.00	0.00	2,437.00
8170-60 · Assc Fees, Rent & Storage	302.00	482.00	392.00	392.00	392.00	3,138.00	5,098.00
8170-70 · Office Move Related Expenses	0.00	0.00	0.00	0.00	0.00	400.95	400.95
Total 8170 · Occupancy Expenses	4,145.16	5,257.68	5,032.64	6,687.56	3,983.87	9,409.13	34,516.04
8180 · Printing & Copying	0.00	75.47	714.25	107.82	1,068.13	528.45	2,494.12
8190 · Software, Hardware & Other IT	4,335.01	4,166.88	5,921.93	4,943.23	4,182.32	5,345.02	28,894.39
8195 · Other Expenses & Bank Fees	263.85	285.54	270.32	299.02	265.84	300.53	1,685.10
Total 8100 · Admin & Overhead Expense	12,587.64	13,650.76	16,185.16	19,926.65	15,979.73	17,889.80	96,219.74
8200 · Professional Services							
8210 · Legal							
8210-10 · Legal - General	334.00	41.00	0.00	25.00	0.00	0.00	400.00
8210-30 · Litigation-Lobbing Staff Salary	94.28	184.07	212.09	201.98	262.63	247.79	1,202.84
Total 8210 · Legal	428.28	225.07	212.09	226.98	262.63	247.79	1,602.84
8220 · Accounting	0.00	0.00	0.00	0.00	0.00	12,655.80	12,655.80
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,000.00
Total 8200 · Professional Services	1,928.28	1,725.07	1,712.09	1,726.98	1,762.63	14,403.59	23,258.64
8300 · Depreciation Expense	397.64	397.64	397.64	397.64	397.64	397.64	2,385.84
Total Expense	60,500.42	84,076.78	98,881.48	95,261.71	80,695.14	100,313.29	519,728.82
Net Ordinary Revenue	29,994.00	(5,554.76)	20,509.83	(20,586.77)	(11,523.49)	(15,304.34)	(2,465.53)
Net Surplus or Loss	29,994.00	(5,554.76)	20,509.83	(20,586.77)	(11,523.49)	(15,304.34)	(2,465.53)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of June 30, 2015

	<u>Jun 30, 15</u>	<u>May 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	5,175.88	12,732.14	(7,556.26)	(59.35%)
112 · BBT Check Acct 1 (Unrestricted)	4,339.32	13,613.96	(9,274.64)	(68.13%)
113 · PNC Check Acct 2 (Restricted)	5,064.57	10,064.57	(5,000.00)	(49.68%)
114 · BBT Chck Acct 2 (Restricted BF)	6,218.49	5,155.49	1,063.00	20.62%
Total 11 · Cash	<u>20,798.26</u>	<u>41,566.16</u>	<u>(20,767.90)</u>	<u>(49.96%)</u>
Total Checking/Savings	<u>20,798.26</u>	<u>41,566.16</u>	<u>(20,767.90)</u>	<u>(49.96%)</u>
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	0.00	1,000.00	(1,000.00)	(100.0%)
Total 13 · Other Current Collectables	<u>0.00</u>	<u>1,000.00</u>	<u>(1,000.00)</u>	<u>(100.0%)</u>
16 · Prepaid Expenses				
161 · Bulk Mail Account				
161-10 · Prepaid Bulk Mail VA	967.43	1,056.15	(88.72)	(8.4%)
161-20 · Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 · Bulk Mail Account	<u>1,532.50</u>	<u>1,621.22</u>	<u>(88.72)</u>	<u>(5.47%)</u>
165 · Prepaid Licenses	5,150.00	6,180.00	(1,030.00)	(16.67%)
168 · Prepaid Rent	102.00	102.00	0.00	0.0%
169 · Other Prepaid Expense	3,557.62	0.00	3,557.62	100.0%
Total 16 · Prepaid Expenses	<u>10,342.12</u>	<u>7,903.22</u>	<u>2,438.90</u>	<u>30.86%</u>
Total Other Current Assets	<u>10,342.12</u>	<u>8,903.22</u>	<u>1,438.90</u>	<u>16.16%</u>
Total Current Assets	<u>31,140.38</u>	<u>50,469.38</u>	<u>(19,329.00)</u>	<u>(38.3%)</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 · Computer Software	84,645.15	84,645.15	0.00	0.0%
176 · Capital Lease Assets	38,451.54	38,451.54	0.00	0.0%
177 · Office Building				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
Total 177 · Office Building	<u>825,000.00</u>	<u>825,000.00</u>	<u>0.00</u>	<u>0.0%</u>
178 · Ofc Imprmnt Acq & Capt Expense	42,477.11	42,477.11	0.00	0.0%
179 · Accumulated Depreciation	(149,700.78)	(149,303.14)	(397.64)	(0.27%)
Total 17 · Fixed Assets	<u>892,713.01</u>	<u>893,110.65</u>	<u>(397.64)</u>	<u>(0.05%)</u>
Total Fixed Assets	<u>892,713.01</u>	<u>893,110.65</u>	<u>(397.64)</u>	<u>(0.05%)</u>
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	191,600.00	190,600.00	1,000.00	0.53%
Total 18 · Non Current Collectables	<u>191,600.00</u>	<u>190,600.00</u>	<u>1,000.00</u>	<u>0.53%</u>
Total Other Assets	<u>191,600.00</u>	<u>190,600.00</u>	<u>1,000.00</u>	<u>0.53%</u>
TOTAL ASSETS	<u><u>1,115,453.39</u></u>	<u><u>1,134,180.03</u></u>	<u><u>(18,726.64)</u></u>	<u><u>(1.65%)</u></u>

	Jun 30, 15	May 31, 15	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 · Accounts Payable	8,000.00	0.00	8,000.00	100.0%
Total Accounts Payable	8,000.00	0.00	8,000.00	100.0%
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	14,264.17	11,116.44	3,147.73	28.32%
242 · Accrued Vacation	23,704.00	24,388.00	(684.00)	(2.81%)
244 · Other Accrued Expenses	5,280.46	5,280.46	0.00	0.0%
245 · Accrued Real Estate Tax	0.00	3,684.15	(3,684.15)	(100.0%)
Total 24 · Accrued Expenses	43,248.63	44,469.05	(1,220.42)	(2.74%)
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	(3,687.14)	0.00	(3,687.14)	(100.0%)
252 · 401(k) Liability	1,772.32	0.00	1,772.32	100.0%
253 · Direct Deposit Liabilities	(7,368.23)	0.00	(7,368.23)	(100.0%)
Total 25 · Accrued Payroll Taxes	(9,283.05)	0.00	(9,283.05)	(100.0%)
Total Other Current Liabilities	33,965.58	44,469.05	(10,503.47)	(23.62%)
Total Current Liabilities	41,965.58	44,469.05	(2,503.47)	(5.63%)
Long Term Liabilities				
28 · Long Term Liabilities				
281 · Capital Lease Liability Current	7,254.74	7,254.74	0.00	0.0%
282 · Capital Lease Non Current	26,489.87	26,489.87	0.00	0.0%
Total 28 · Long Term Liabilities	33,744.61	33,744.61	0.00	0.0%
29 · Loans & Mortgages (Principle)	472,860.13	473,778.96	(918.83)	(0.19%)
Total Long Term Liabilities	506,604.74	507,523.57	(918.83)	(0.18%)
Total Liabilities	548,570.32	551,992.62	(3,422.30)	(0.62%)
Equity				
31 · General Operating	558,065.54	554,128.54	3,937.00	0.71%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 · Fund - Building	6,218.49	5,155.49	1,063.00	20.62%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,160.61	7,160.61	(5,000.00)	(69.83%)
Total 32 · Temp. Restricted Balances	11,283.06	15,220.06	(3,937.00)	(25.87%)
Net Surplus or Loss	(2,465.53)	12,838.81	(15,304.34)	(119.2%)
Total Equity	566,883.07	582,187.41	(15,304.34)	(2.63%)
TOTAL LIABILITIES & EQUITY	1,115,453.39	1,134,180.03	(18,726.64)	(1.65%)

Libertarian National Committee, Inc.
Statement of Cash Flows
 January through June 2015

	Jun 15	Jan - Jun 15
OPERATING ACTIVITIES		
Net Surplus or Loss	(15,304.34)	(2,465.53)
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	1,000.00	33,400.00
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	912.62
16 · Prepaid Expenses:161 · Bulk Mail Account:161-10 · Prepaid Bulk Mail VA	88.72	(967.43)
16 · Prepaid Expenses:161 · Bulk Mail Account:161-20 · Prepaid Bulk Mail DC	0.00	(565.07)
16 · Prepaid Expenses:165 · Prepaid Licenses	1,030.00	6,180.00
16 · Prepaid Expenses:169 · Other Prepaid Expense	(3,557.62)	(3,557.62)
21 · Accounts Payable	8,000.00	4,867.94
24 · Accrued Expenses:241 · Accrued Payroll	3,147.73	(9,252.89)
24 · Accrued Expenses:242 · Accrued Vacation	(684.02)	1,070.49
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	5,280.46
24 · Accrued Expenses:245 · Accrued Real Estate Tax	(3,684.15)	0.00
25 · Accrued Payroll Taxes:251 · Payroll Tax Liabilities	(3,687.14)	(3,687.14)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,772.32	(1,379.43)
25 · Accrued Payroll Taxes:253 · Direct Deposit Liabilities	(7,368.23)	(7,368.23)
Net cash provided by Operating Activities	(19,246.71)	22,468.17
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	2,385.84
18 · Non Current Collectables:180 · Bequests Expected - Non Current	(1,000.00)	0.00
Net cash provided by Investing Activities	(602.36)	2,385.84
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principle)	(918.83)	(22,911.12)
31 · General Operating	3,937.00	2,550.96
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	(732.19)
32 · Temp. Restricted Balances:3210 · Fund - Building	1,063.00	3,181.23
32 · Temp. Restricted Balances:3213 · Fund - Legal Offense Fund	(5,000.00)	(5,000.00)
Net cash provided by Financing Activities	(918.83)	(22,911.12)
Net cash increase for period	(20,767.90)	1,942.89
Cash at beginning of period	41,566.16	18,855.37
Cash at end of period	20,798.26	20,798.26

RELATED PARTY TRANSACTIONS AS OF: 06/30/15

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Giving (Since 1990)	Liberty Pledge Club
Mr. Brett Bittner	05/20/16 - 04/24/16	\$ -	\$ 50.00	\$ 513.00	
Mr. R. Doug Craig	04/16/16 - 04/16/16	\$ -	\$ 25.00	\$ 1,939.00	
Mr. Claudio Estrada ***	12/31/15 - 04/02/16	\$ -	\$ 140.00	\$ 560.00	
Mr. Marc Feldman	Life Member	\$ 15.00	\$ 275.00	\$ 1,969.00	Yes
Mr. Sam Goldstein	01/30/16 - 12/22/15	\$ -	\$ -	\$ 3,563.96	
Mr. Kevin Hagan *	11/07/08 - 11/07/08	\$ -	\$ -	\$ 283.00	
Mr. Timothy Hagan	Life Member	\$ -	\$ -	\$ 7,412.82	
Mr. Daniel Hayes	12/31/15 - 05/13/16	\$ -	\$ 340.00	\$ 1,320.00	
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 60.00	\$ 28,100.00	Yes
Mr. Joshua Katz	06/20/16 - 05/06/16	\$ -	\$ 25.00	\$ 379.00	
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 60.00	\$ 3,027.00	Yes
Dr. James Lark	Life Member	\$ -	\$ -	\$ 76,209.30	
Dr. Scott Lieberman	Life Member	\$ -	\$ 100.00	\$ 11,305.38	
Mr. Kevin Ludlow (a)	07/10/16 - 07/10/16	\$ -	\$ -	\$ 365.00	
Mr. Edward Marsh	Life Member	\$ -	\$ 200.00	\$ 2,467.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,171.00	
Mr. Guy McLendon	Life Member	\$ -	\$ -	\$ 6,668.00	
Mr. Evan McMahon **	11/18/15 - 11/18/15	\$ -	\$ -	\$ 75.00	
Ms. Melinda Moore (Redpath)	07/08/10 - 07/08/10	\$ -	\$ -	\$ 288.00	
Mr. Rob Oates **	04/12/15 - 04/12/15	\$ -	\$ -	\$ 869.00	
Mr. Norman Olsen	Life Member	\$ -	\$ -	\$ 5,404.50	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 600.00	\$ 9,698.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,250.04	\$ 98,356.16	Yes
Mr. Roland Riemers	Life Member	\$ -	\$ -	\$ 3,175.99	Yes
Mr. Nicholas Sarwark	Life Member	\$ 15.00	\$ 90.00	\$ 3,890.00	Yes
Mr. Frank Sarwark *	08/12/15 - 02/06/16	\$ -	\$ 100.00	\$ 3,236.00	
Ms. Valerie Sarwark *	06/19/16 - 07/07/16	\$ 50.00	\$ 50.00	\$ 50.00	
Mr. Scott Spencer	Life Member	\$ 150.00	\$ 950.00	\$ 11,530.00	Yes
Mr. Richard Tomasso	12/31/15 - 07/01/16	\$ 10.00	\$ 60.00	\$ 2,877.00	Yes
Mr. Arvin Vohra (b)	07/29/16 - 07/13/16	\$ -	\$ -	\$ 669.00	Yes
Mr. Daniel Wiener	12/31/15 - 07/02/16	\$ 10.00	\$ 60.00	\$ 3,786.84	Yes
Mr. Ron Windeler	Life Member	\$ -	\$ -	\$ 9,132.50	
Total Contributions:		\$ 578.34	\$ 4,435.04	\$ 303,290.45	

* Non LNC Member disclosed related party - ** Former LNC Member info only thru March 2015 - *** Former Member info only thru May 2015 - (a) Renewed 07/10/15 - (b) Renewed 07/13/15

Related Party	Memo	Disbursements	Disbursements
Arkansas Libertarian Party	Ballot Access Petitioning	\$ -	\$ 24,997.50
Total Disbursements:		\$ -	\$ 24,997.50