



FEB 2019 END OF MONTH FINANCIAL REPORTS

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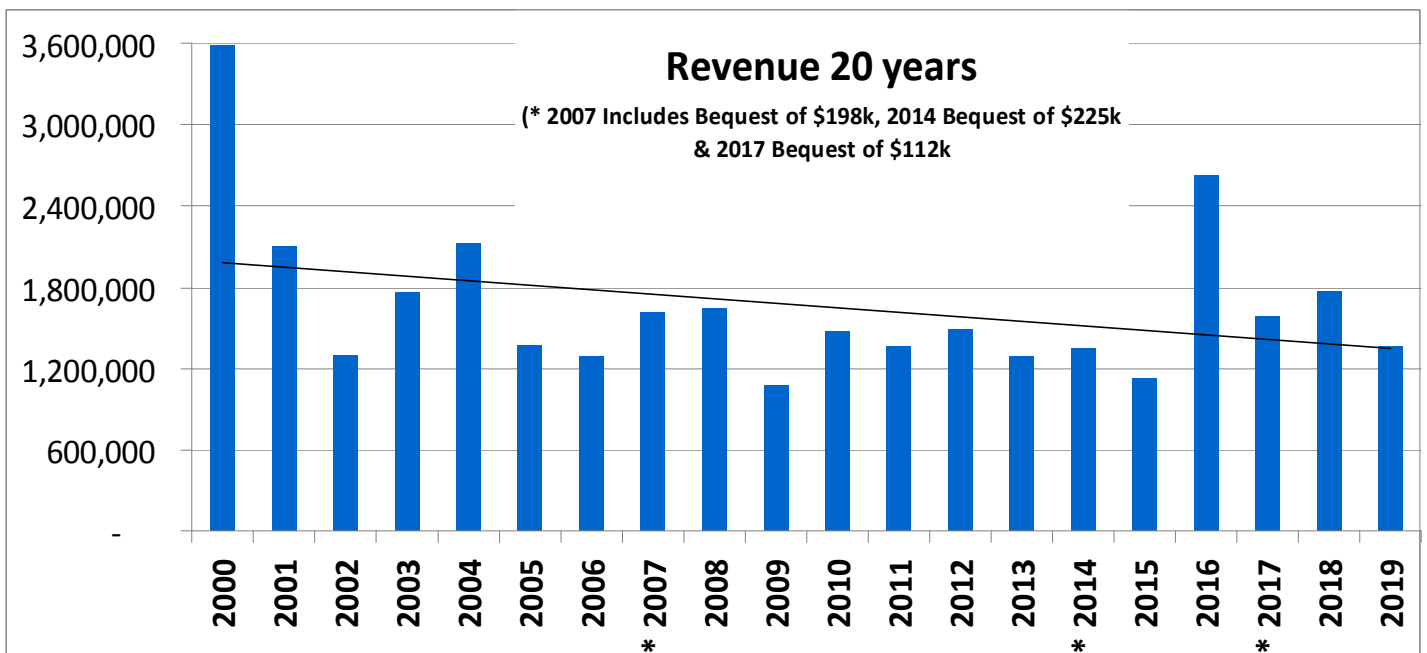
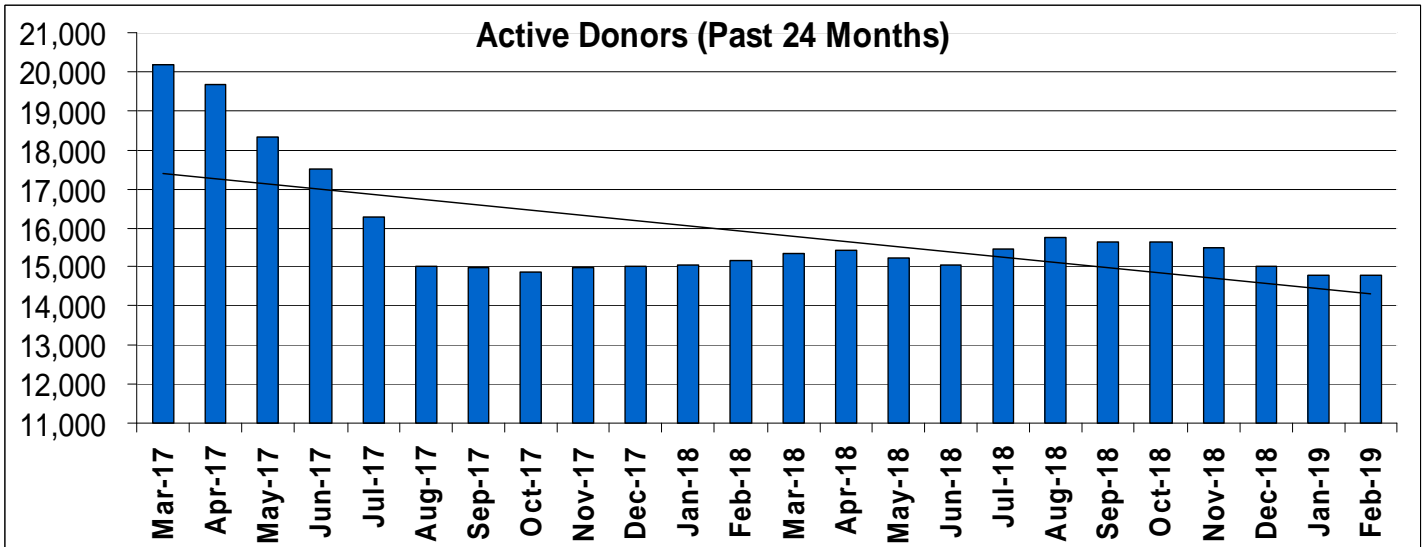
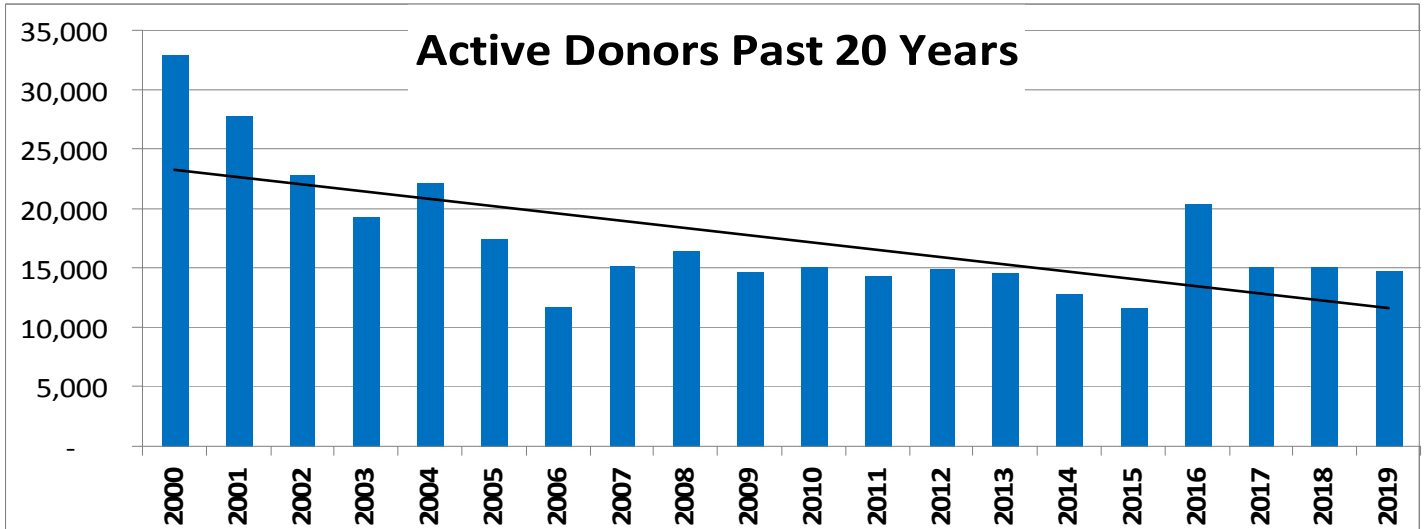
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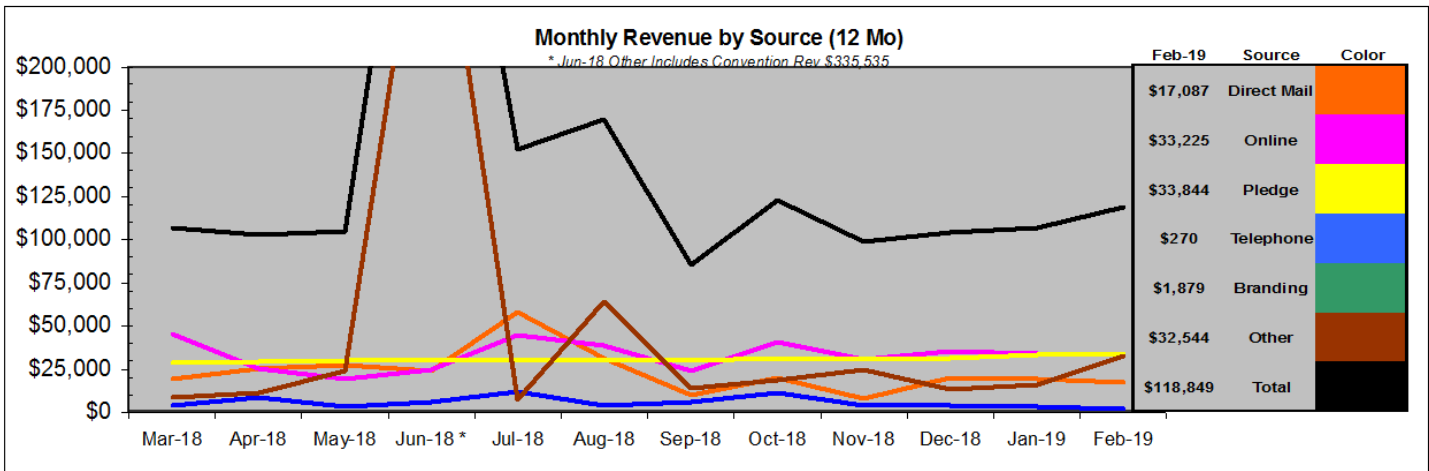
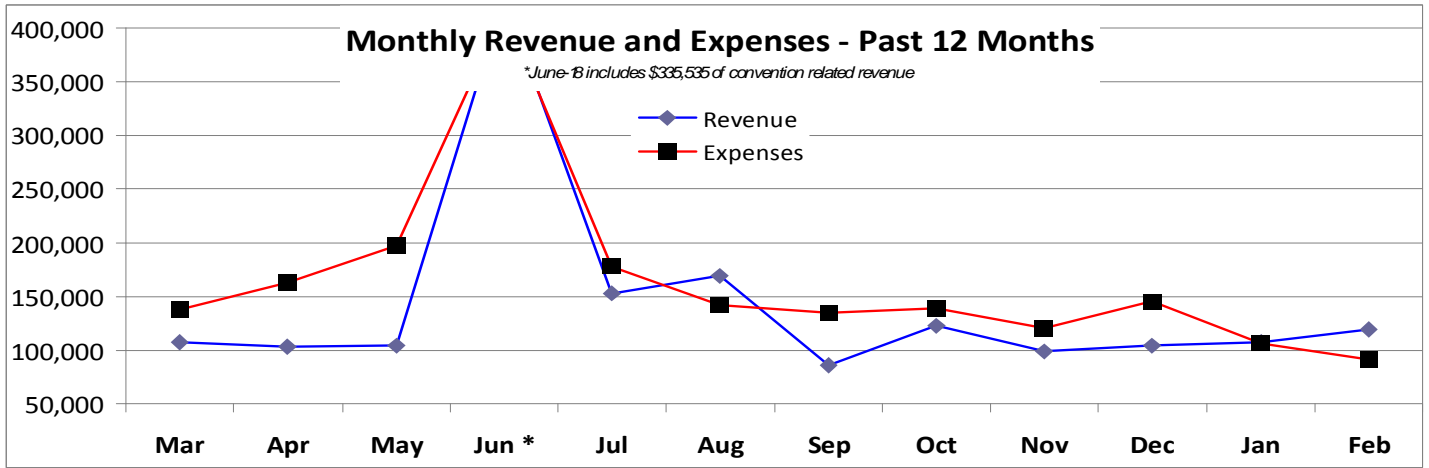
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End of Month Reports – Charts

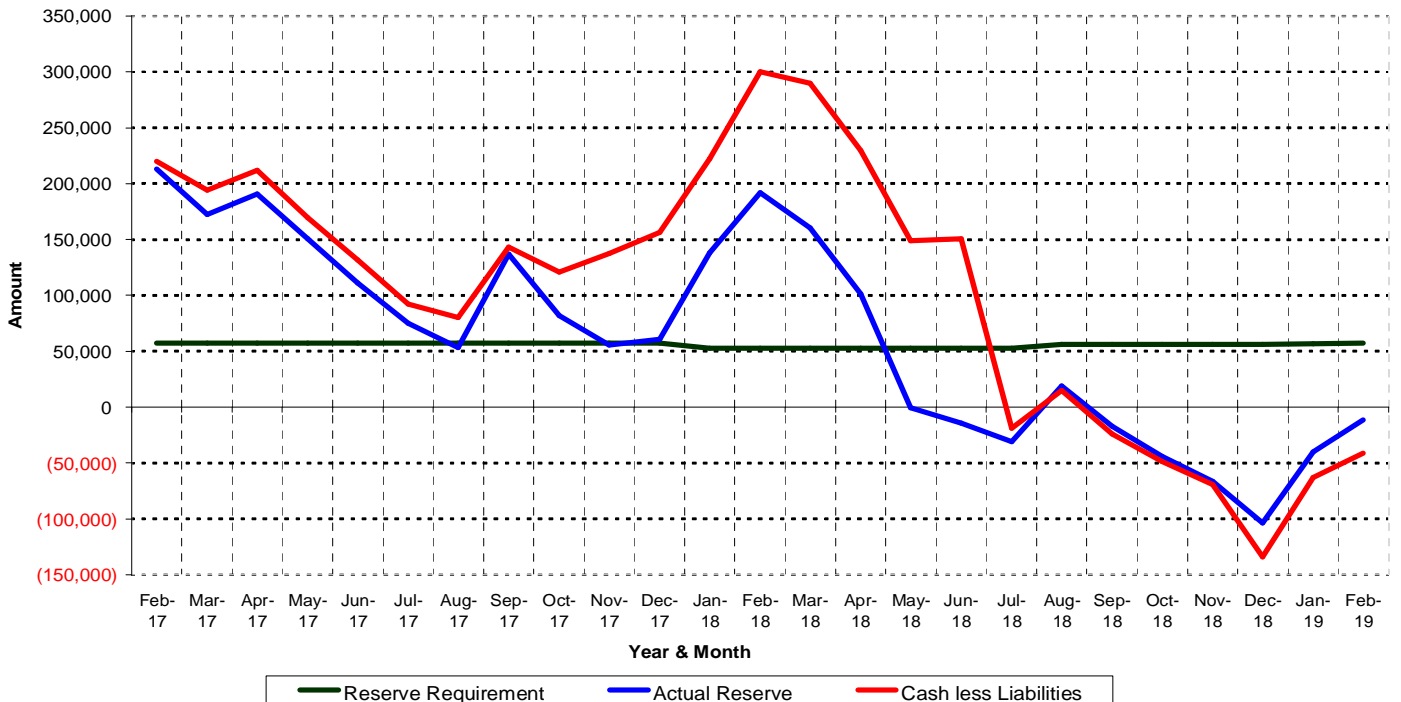




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2019 Resv Target = \$57,225 - Curr Month Resv = (\$11,529) - Curr Month C-L = (\$41,526)

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Revenue - by Function as % of Total

2015 thru 2019

	2015	2016	2017	2018	2019 YTD
Membership Revenue	368,631	807,450	554,688	583,082	91,136
% Total Non Conv Revenue	33%	35%	38%	39%	40%
General Fundraising	676,329	1,178,909	764,757	762,568	111,832
% Total Non Conv Revenue	61%	51%	52%	51%	50%
Project/Program/Other	68,339	346,495	156,261	145,456	22,803
% Total Non Conv Revenue	6%	15%	11%	10%	10%
Total Non Convention Package Revenue	1,113,299	2,332,854	1,475,706	1,491,106	225,771

P&L Acct Summary Last Month Plus YTD

January through February 2019

	Jan 19	Feb 19	TOTAL
Revenue			
4000 - General Fundraising	87,767	98,289	186,056
4100 - Project Revenue	8,225	3,527	11,752
4200 - Events and Conventions	3,734	13,177	16,911
4300 - Program Revenue	7,188	3,840	11,028
4700 - Other Receipts	7	16	23
Total Revenue	106,921	118,849	225,770
Expense			
7000 - General Fundraising Expense	20,216	19,169	39,385
7100 - Project-Related Expenses	156	0	156
7200 - Events and Conventions Exp	3,733	1,234	4,967
7300 - Program-Related Expenses	31,078	34,004	65,082
8000 - Salary & Related Expense	16,917	15,218	32,135
8100 - Adm in & Overhead Expense	14,995	13,080	28,075
8200 - Professional Services	11,000	6,079	17,079
8300 - Depreciation Expense	2,047	2,047	4,094
Total Expense	100,142	90,831	190,973
Net Revenue	6,779	28,018	34,797

Balance Sheet Summary - Current vs Prior Month

	Feb 28, 19	Jan 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	27,537.06	27,477.51	59.55	0.22%
Total Other Current Assets	74,481.68	74,775.08	(293.40)	-0.39%
Total Current Assets	102,018.74	102,252.59	(233.85)	-0.23%
Total Fixed Assets	810,837.92	812,885.07	(2,047.15)	-0.25%
Total Non Current- Other	25,057.72	28,257.72	(3,200.00)	-11.32%
TOTAL ASSETS	937,914.38	943,395.38	(5,481.00)	-0.58%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	98,457.05	121,956.71	(23,499.66)	-19.27%
Total Long Term Liabilities	206,638.31	216,638.31	(10,000.00)	-4.62%
Total Liabilities	305,095.36	338,595.02	(33,499.66)	-9.89%
Total Equity	632,819.02	604,800.36	28,018.66	4.63%
TOTAL LIABILITIES & EQUITY	981,438.38	986,891.38	(5,453.00)	-0.55%

Standard Statement of Operations - Jan-Dec 2019
Budget vs. Actual

	Un- restricted Feb-19	Temp. Restricted	Total Feb- 19	Jan - Dec 19	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2019 *	2019 Budget Remaining
Support and Revenue								
20-Membership Dues	48,016		48,016	91,136	95,600	(4,464)	573,600	482,464
21-Donations	15,743		15,743	30,375	35,767	(5,391)	214,600	184,225
22-Recurring Gifts	33,844		33,844	67,017	53,350	13,667	320,100	253,083
23-Board/ED Solicitation Major Gifts	10,050		10,050	10,075	27,583	(17,508)	165,500	155,425
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	1,962	3,527	5,489	17,431	14,617	2,814	87,700	70,270
26-Brand Dev / Political Materials	1,879		1,879	5,350	11,129	(5,779)	66,772	61,422
27-Ballot Access & Related Donations	3,814		3,814	4,364	12,500	(8,137)	75,000	70,637
28-Membership Communication	0		0	0	33	(33)	200	200
29-Other Revenue	16		16	23	0	23	0	(23)
Total Support and Revenue	115,322	3,527	118,849	225,771	250,579	(24,808)	1,503,472	1,277,701
Cost of Support and Revenue								
32-Fundraising Costs	6,595		6,595	18,683	26,700	(8,017)	160,200	141,517
33-Membership Fundraising Costs	9,144		9,144	17,460	27,535	(10,075)	165,210	147,750
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0		0	0	2,000	(2,000)	12,000	12,000
37-Building Fundraising Exp	1,256		1,256	1,256	0	1,256	0	(1,256)
Total Cost of Support and Revenue	16,995	0	16,995	37,398	56,235	(18,837)	337,410	300,012
Net Support Available for Programs	98,327	3,527	101,854	188,373	194,344	(5,971)	1,166,062	977,689
Program Expense								
40-Administrative Costs	21,127		21,126.65	44,168.56	49,783	(5,615)	298,700	254,531
45-Compensation	34,832		34,832.29	76,002.86	88,633	(12,630)	531,800	455,797
50-Affiliate Support	9,178		9,177.99	11,647.59	15,000	(3,352)	90,000	78,352
55-Brand Dev / Political Materials	997		996.80	2,022.54	9,550	(7,527)	57,300	55,277
58-Campus Outreach	0		0.00	75.02	2,500	(2,425)	15,000	14,925
60-Candidate, Campaign & Initiatives	5,835		5,834.82	8,396.73	11,400	(3,003)	68,400	60,003
70-Ballot Access VR & Related Exp	0		0.00	0.00	3,667	(3,667)	22,000	22,000
75-Litigation	0		0.00	5,000.00	3,083	1,917	18,500	13,500
80-Media **	1,867		1,867.18	6,117.18	2,290	3,827	13,740	8,623
85-Member Communication	0		0.00	0.00	6,567	(6,567)	39,400	39,400
88-Outreach	0		0.00	0.00	1,667	(1,667)	10,000	10,000
90-Project Program Other	0	0	0.00	142.40	417	(274)	2,500	2,358
Total Program Expense	73,836	0	73,836	153,573	194,557	(40,984)	1,167,340	1,014,767
Total Net Operating Surplus (or Deficit)	24,492	3,527	28,019	34,800	(213)	35,013	(1,278)	(37,078)
Unrestricted Net Operating Surplus (or Deficit)			24,492	26,058			(27,278)	

* As Amended LNC Meeting 03/19 - ** Media Budget Remaining Includes \$1k credit for Chair's Disc Spending

Statement of Operations - 2019 v. 2017 Comparision

	Total Feb-19	Feb-17	Diff 19 v 17	Jan - Dec 19	Jan - Dec 17	Diff 19 v 17
Support and Revenue						
20-Membership Dues	48,016	33,680	14,336	91,136	82,365	8,772
21-Donations	15,743	10,939	4,804	30,375	23,059	7,316
22-Recurring Gifts	33,844	30,848	2,997	67,017	62,071	4,947
23-BoardSolicitation MajorGifts	10,050	0	10,050	10,075	0	10,075
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	5,489	23,698	-18,209	17,431	60,991	-43,560
26-Brand Dev / Pol Materials Rev	1,879	1,805	74	5,350	4,644	706
27-BallotAccess Donations	3,814	1,100	2,714	4,364	4,770	-407
28-Publications Materials Other	0	5	-5	0	125	-125
29-Other Revenue	16	0	16	23	0	23
Total Support and Revenue	118,849	102,074	16,776	225,771	238,024	-12,254
Cost of Support and Revenue						
32-Fundraising Costs	6,595	12,626	-6,031	18,683	23,241	-4,559
33-Membership Fundraising Costs	9,144	13,594	-4,450	17,460	22,063	-4,603
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	0	0	0	0	0	0
37-Building Fundraising Exp	1,256	41	1,215	1,256	41	1,215
Total Cost of Support and Revenue	16,995	26,262	-9,267	37,398	45,345	-7,947
Net Support Available for Programs	101,854	75,812	26,042	188,373	192,679	-4,306
Program Expense						
40-Administrative Costs	21,127	22,043	-916	44,169	45,044	-875
45-Compensation	34,832	39,112	-4,280	76,003	77,737	-1,734
50-Affiliate Support	9,178	3,520	5,658	11,648	7,040	4,608
55-Brand Dev / Pol Materials	997	6,361	-5,364	2,023	9,314	-7,291
58-Campus Outreach	0	0	0	75	0	75
60-Candidate, Campaign & Initiatives	5,835	0	5,835	8,397	0	8,397
70-BallotAccess Petitioning Related Exp	0	11,763	-11,763	0	11,763	-11,763
75-Litigation	0	-4,000	4,000	5,000	1,000	4,000
80-Media	1,867	10	1,857	6,117	20	6,097
85-Member Communication	0	11,664	-11,664	0	12,114	-12,114
88-Outreach	0	200	-200	0	200	-200
90-Project Program Other	0	0	0	142	310	-168
Total Program Expense	73,836	90,672	-16,837	153,573	164,541	-10,968
Net Operating Surplus (or Deficit)	28,019	-14,860	42,879	34,800	28,138	6,662

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through February 2019

	Feb 19	TOTAL
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	768.00	9,384.00
4010-11 - DM - House Fundraising Renewal	150.00	780.00
4010-12 - DM - House Fundraising NewDonor	0.00	25.00
4010-20 - DM - Donor Renewal	15,594.00	25,677.00
4010-30 - DM - New Donor Prospecting	575.00	850.00
Total 4010 - Direct Mail Fundraising	17,087.00	36,716.00
4020 - Direct Solicitation Major Donor		
4020-10 - Board Solicitation	50.00	75.00
4020-20 - Chair Solicitation	10,000.00	10,000.00
Total 4020 - Direct Solicitation Major Donor	10,050.00	10,075.00
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	1,797.80	4,047.12
4030-20 - Online Cont - Donor Renewal	23,675.75	46,629.50
4030-30 - Online Cont - New Donor Prosp	7,751.00	16,584.75
Total 4030 - Online Contributions - Web	33,224.55	67,261.37
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	0.00	33.10
4040-20 - Tele Fund - Donor Renewal	270.00	590.00
Total 4040 - Tele Fundraising - Phone Bank	270.00	623.10
4080 - Recurring Contrib - Pledge	33,844.44	67,017.32
4090 - Ballot Access / Voter Reg	3,813.50	4,363.50
Total 4000 - General Fundraising	98,289.49	186,056.29
4100 - Project Revenue		
4108 - Building Fund	3,527.00	11,752.00
Total 4100 - Project Revenue	3,527.00	11,752.00
4200 - Events and Conventions		
4200-20 - Conv Fundraising - Unrestricted	10,157.00	13,891.00
4200-30 - Other Events	3,020.19	3,020.19
Total 4200 - Events and Conventions	13,177.19	16,911.19
4300 - Program Revenue		
4310 - Affiliate Development	1,318.50	1,993.50
4320 - Outreach - PR & Marketing	50.00	105.00
4360 - Campaign Support & Initiatives		
4360-40 - Campaign/Candidate Support	198.00	2,790.00
Total 4360 - Campaign Support & Initiatives	198.00	2,790.00
4375 - Brand / Political Materials	1,878.65	5,349.85
4395 - LPedia Historical Preservation	395.00	790.00
Total 4300 - Program Revenue	3,840.15	11,028.35
4700 - Other Receipts		
4710 - Interest & Dividends	15.60	23.05
Total 4700 - Other Receipts	15.60	23.05
Total Revenue	118,849.43	225,770.88

Expense	Feb 19	TOTAL
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	1,111.50	2,214.68
7010-20 · DM - Donor Renewal Expense	5,163.13	10,597.41
7010-30 · DM - New Donor Prospecting Exp	590.05	2,089.37
Total 7010 · Direct Mail Fundraising Exp	6,864.68	14,901.46
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	28.98	48.97
7030-30 · Online Cont Exp - New Donor	230.00	350.00
Total 7030 · Online Contributions Exp - Web	258.98	398.97
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	3,132.00	4,374.00
Total 7040 · Tele Fundraising Expense	3,132.00	4,374.00
7080 · Recurring Contrib - Pledge	1,958.67	3,987.63
7085 · Building Fund Fundraising Exp	1,256.00	1,256.00
7095 · Credit Card Prc Fees	3,004.19	8,710.63
7099 · Gen Fundraising Staff Salary	2,694.50	5,756.45
Total 7000 · General Fundraising Expense	19,169.02	39,385.14
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-10 · Campus Outreach General	0.00	75.02
7106-20 · Campus Outreach Staff Salary	0.00	80.58
Total 7106 · Campus Outreach Project	0.00	155.60
Total 7100 · Project-Related Expenses	0.00	155.60
7200 · Events and Conventions Exp		
7200-30 · Other Events	520.52	3,769.67
7200-40 · Events & Conv Staff Salary	713.25	1,196.72
Total 7200 · Events and Conventions Exp	1,233.77	4,966.39
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	9,177.99	11,647.59
7310-20 · Affiliate Support Staff Salary	356.63	880.38
Total 7310 · Affiliate Support	9,534.62	12,527.97
7320 · Outreach - PR & Marketing		
7320-20 · Outreach PR Mrktng Staff Salary	1,902.00	4,198.46
Total 7320 · Outreach - PR & Marketing	1,902.00	4,198.46
7330 · Media Relations		
7330-10 · Media Relations General	1,867.18	6,117.18
7330-20 · Media Relations Staff Salary	554.75	1,279.95
Total 7330 · Media Relations	2,421.93	7,397.13
7340 · Membership Communications		
7340-20 · Mem Comm & Support Staff Salary	12,006.38	23,851.31
Total 7340 · Membership Communications	12,006.38	23,851.31
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Support	5,834.82	8,396.73
7360-60 · Camp/Cand Support -Staff Salary	317.00	4,668.19
Total 7360 · Campaign Support & Initiatives	6,151.82	13,064.92
7375 · Brand Development		
7375-10 · Brand / Political Materials	996.80	2,022.54
7375-20 · Brand Development Staff Salary	871.75	1,758.10
Total 7375 · Brand Development	1,868.55	3,780.64
7380 · Ballot Access - Other Related		
7380-60 · B/A & Petitioning Staff Salary	118.88	118.88
Total 7380 · Ballot Access - Other Related	118.88	118.88
7395 · LPedia Historical Preservation	0.00	142.40
Total 7300 · Program-Related Expenses	34,004.18	65,081.71

	Feb 19	TOTAL
8000 - Salary & Related Expense		
8005 - Salary Bonus Sick & Vac (Admn)	6,467.12	12,562.31
8010 - Hourly Wages (Admin Portion)	1,656.01	3,538.01
8015 - Contract & Paid Internships	2,613.00	4,338.00
8020 - Employer Cont to P/R Tax	2,095.57	4,292.32
8030 - Employer Cont to 401K & Adm	1,475.69	2,109.04
8040 - Fed & State Unemployment	203.80	628.41
8060 - Health Insurance	542.25	4,242.76
8080 - Payroll Service Fees	164.46	423.74
Total 8000 - Salary & Related Expense	15,217.90	32,134.59
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equipt	512.43	1,306.59
8120 - Telephone & Data Services	200.69	1,505.61
8125 - Equipment Leases & Maint.	972.93	1,567.36
8130 - Postage & Shipping	559.44	1,187.50
8140 - Travel, Meeting, & Meals Exp	1,288.14	1,985.99
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	856.09	1,720.68
8170-20 - Utilities Expense	532.44	990.18
8170-30 - Property Taxes, Fees & Permits	827.38	1,654.76
8170-40 - Maintenance, Cleaning & Repairs	1,679.84	2,377.02
8170-60 - Assc Fees, Rent & Storage	506.55	1,013.10
Total 8170 - Occupancy Expenses	4,402.30	7,755.74
8180 - Printing & Copying	642.53	1,949.89
8190 - Software, Hardware & Other IT	4,191.41	9,332.98
8195 - Other Expenses & Bank Fees	309.63	1,482.60
Total 8100 - Admin & Overhead Expense	13,079.50	28,074.26
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	4,500.00	9,000.00
8210-20 - Legal - Proactive	0.00	5,000.00
8210-30 - Litigation-Lobbing Staff Salary	79.25	79.25
Total 8210 - Legal	4,579.25	14,079.25
8230 - FEC Filing & Consulting	1,500.00	3,000.00
Total 8200 - Professional Services	6,079.25	17,079.25
8300 - Depreciation Expense	2,047.15	4,094.30
Total Expense	90,830.77	190,971.24
Net Revenue	28,018.66	34,799.64

Balance Sheet Current vs Prior Month

As of February 28, 2019

	Feb 28, 19	Jan 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	11,624.32	4,541.48	7,082.84	155.96%
112U - BBT Check Acct 1 (Unrestricted)	6,301.21	6,851.50	(550.29)	(8.03%)
113R - PNC Check Acct 2 (Restricted)	1,730.39	1,730.39	0.00	0.0%
114R - BBT Chck Acct 2 (Restricted BF)	7,881.14	14,354.14	(6,473.00)	(45.1%)
Total 11 - Cash	27,537.06	27,477.51	59.55	0.22%
Total Checking/Savings	27,537.06	27,477.51	59.55	0.22%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current				
130-10 - Shaber - 1st International Bank	35,500.00	33,900.00	1,600.00	4.72%
130-20 - Clinard - Merch Bank of MI	7,862.91	9,447.31	(1,584.40)	(16.77%)
130-30 - Pratt Bequest - TBD	0.00	1,000.00	(1,000.00)	(100.0%)
Total 130 - Bequests Expected - Current	43,362.91	44,347.31	(984.40)	(2.22%)
Total 13 - Other Current Collectables	43,362.91	44,347.31	(984.40)	(2.22%)
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,104.25	1,104.25	0.00	0.0%
Total 161 - Bulk Mail Account	1,104.25	1,104.25	0.00	0.0%
165 - Prepaid Licenses	23,084.33	25,393.33	(2,309.00)	(9.09%)
166 - Prepaid Insurance	3,930.19	3,930.19	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Conventi on General Exp	3,000.00	0.00	3,000.00	100.0%
Total 167 - Prepaid Convention	3,000.00	0.00	3,000.00	100.0%
Total 16 - Prepaid Expenses	31,118.77	30,427.77	691.00	2.27%
Total Other Current Assets	74,481.68	74,775.08	(293.40)	(0.39%)
Total Current Assets	102,018.74	102,252.59	(233.85)	(0.23%)
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	24,301.26	24,301.26	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(237,765.92)	(235,718.77)	(2,047.15)	(0.87%)
Total 17 - Fixed Assets	810,837.92	812,885.07	(2,047.15)	(0.25%)
Total Fixed Assets	810,837.92	812,885.07	(2,047.15)	(0.25%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current				
180-10 - Shaber - 1st International Bank	25,057.72	28,257.72	(3,200.00)	(11.32%)
Total 180 - Bequests Expected - Non Current	25,057.72	28,257.72	(3,200.00)	(11.32%)
Total 18 - Non Current Collectables	25,057.72	28,257.72	(3,200.00)	(11.32%)
Total Other Assets	25,057.72	28,257.72	(3,200.00)	(11.32%)
TOTAL ASSETS	937,914.38	943,395.38	(5,481.00)	(0.58%)

LIABILITIES & EQUITY	Feb 28, 19	Jan 31, 19	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	55,254.56	76,765.99	(21,511.43)	(28.02%)
Total Accounts Payable	55,254.56	76,765.99	(21,511.43)	(28.02%)
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	13,294.73	13,840.34	(545.61)	(3.94%)
242 - Accrued Vacation	13,743.00	12,853.00	890.00	6.92%
244 - Other Accrued Expenses	3,010.00	6,170.00	(3,160.00)	(51.22%)
245 - Accrued Real Estate Tax	1,654.76	827.38	827.38	100.0%
Total 24 - Accrued Expenses	31,702.49	33,690.72	(1,988.23)	(5.9%)
27 - Deferred Liabilities				
272 - Deferred Convention Revenue	11,500.00	11,500.00	0.00	0.0%
Total 27 - Deferred Liabilities	11,500.00	11,500.00	0.00	0.0%
Total Other Current Liabilities	43,202.49	45,190.72	(1,988.23)	(4.4%)
Total Current Liabilities	98,457.05	121,956.71	(23,499.66)	(19.27%)
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	1,755.69	1,755.69	0.00	0.0%
282 - Capital Lease - Copier	8,942.32	8,942.32	0.00	0.0%
Total 28 - Long Term Liabilities	10,698.01	10,698.01	0.00	0.0%
29 - Loans & Mortgages (Principal)	195,940.30	205,940.30	(10,000.00)	(4.86%)
Total Long Term Liabilities	206,638.31	216,638.31	(10,000.00)	(4.62%)
Total Liabilities	305,095.36	338,595.02	(33,499.66)	(9.89%)
Equity				
31 - General Operating	588,407.85	581,934.85	6,473.00	1.11%
32 - Temp. Restricted Balances				
3204 - Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 - Fund - Building	7,881.14	14,354.14	(6,473.00)	(45.1%)
Total 32 - Temp. Restricted Balances	9,611.53	16,084.53	(6,473.00)	(40.24%)
Net Revenue	34,799.64	6,780.98	28,018.66	413.2%
Total Equity	632,819.02	604,800.36	28,018.66	4.63%
TOTAL LIABILITIES & EQUITY	981,438.38	986,891.38	(5,453.00)	(0.55%)

Statement of Cash Flows

February 2019 & YTD

	Feb 19	Jan - Feb 19
OPERATING ACTIVITIES		
Net Revenue	28,018.66	34,799.64
Adjustments to reconcile Net Revenue to net cash provided by operations:		
130-10 · Shaber - 1st International Bank	(1,600.00)	(1,600.00)
130-20 · Clinard - Merch Bank of MI	1,584.40	26,037.09
130-30 · Pratt Bequest - TBD	1,000.00	1,000.00
161-10 · Prepaid Bulk Mail VA	0.00	(671.82)
165 · Prepaid Licenses	2,309.00	4,618.00
167-10 · Prepaid Convention General Exp	(3,000.00)	(3,000.00)
21 · Accounts Payable	(21,511.43)	(92,193.82)
241 · Accrued Payroll	(545.61)	2,699.88
242 · Accrued Vacation	890.00	1,160.00
244 · Other Accrued Expenses	(3,160.00)	(1,293.33)
245 · Accrued Real Estate Tax	827.38	1,654.76
272 · Deferred Convention Revenue	0.00	1,250.00
Net cash provided by Operating Activities	4,812.40	(25,539.60)
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,047.15	4,094.30
180-10 · Shaber - 1st International Bank	3,200.00	37,100.00
180-20 · Clinard - Merch Bank of MI	0.00	10,189.86
Net cash provided by Investing Activities	5,247.15	51,384.16
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(10,000.00)	(12,035.62)
31 · General Operating	6,473.00	(1,676.98)
3204 · Fund - Campus	(6,473.00)	(75.02)
3210 · Fund - Building	(6,473.00)	1,752.00
Net cash provided by Financing Activities	(10,000.00)	(12,035.62)
Net cash increase for period	59.55	13,808.94
Cash at beginning of period	27,477.51	13,728.12
Cash at end of period	27,537.06	27,537.06

RELATED PARTY TRANSACTIONS AS OF: 02/28/19

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Erin Adams	Life Member	\$ -	\$ 10.00	\$ 1,292.70	Yes
Phillip Anderson	12/31/19 - 11/01/19	\$ -	\$ -	\$ 299.00	Yes
Paul Bilyeu *	Life Member	\$ 50.00	\$ 120.00	\$ 5,285.00	Yes
Whitney Bilyeu	Life Member	\$ 150.00	\$ 250.00	\$ 4,033.00	Yes
Ethan Bishop *	n/a	\$ -	\$ -	\$ 15.00	
Joseph Bishop-Henchman	Life Member	\$ 125.00	\$ 150.00	\$ 6,913.50	Yes
Caleb Bowden **	07/30/19 - 07/31/19	\$ -	\$ -	\$ 25.00	
Criag R. Bowden **	05/01/19 - 05/01/19	\$ -	\$ -	\$ 866.00	
Christopher Campbell *	04/04/20 - 03/22/20	\$ -	\$ -	\$ 189.00	
Sam Goldstein	Life Member	\$ 50.00	\$ 100.00	\$ 7,294.45	Yes
Kevin Hagan *	10/12/19 - 10/12/19	\$ -	\$ -	\$ 333.00	
Timothy Hagan	Life Member	\$ 15.00	\$ 15.00	\$ 9,981.82	Yes
Caryn Ann Harlos	Life Member	\$ 60.00	\$ 70.00	\$ 4,273.09	Yes
Wayne Harlos *	01/14/20 - 01/14/20	\$ -	\$ 25.00	\$ 1,224.00	
Daniel Hayes *	Life Member	\$ 3,930.00	\$ 4,145.00	\$ 27,295.00	
Jeffery Hewitt	Life Member	\$ -	\$ -	\$ 2,808.00	
Susan Hogarth	12/31/19 - 03/09/20	\$ -	\$ -	\$ 2,241.07	Yes
James Lark	Life Member	\$ 15.00	\$ 30.00	\$ 79,022.30	Yes
Victoria Lee	01/29/20 - 01/29/20	\$ -	\$ 25.00	\$ 480.50	
Richard Longstreth	12/31/19 - 03/01/20	\$ 15.00	\$ 30.00	\$ 704.00	Yes
Jeffrey Lyons	Life Member	\$ -	\$ -	\$ 1,704.00	
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Alex Merced	Life Member	\$ 42.00	\$ 104.00	\$ 2,616.70	Yes
Dustin Nanna	07/06/19 - 12/03/19	\$ -	\$ -	\$ 1,763.00	
Steven Nekhaila	Life Member	\$ 10.00	\$ 20.00	\$ 2,589.00	Yes
Justin O'Donnell	03/11/20 - 03/11/20	\$ 10.00	\$ 20.00	\$ 376.50	Yes
Kenneth B. Olsen	10/31/19 - 10/04/19	\$ -	\$ -	\$ 548.00	
John Phillips	12/31/19 - 03/11/20	\$ 250.00	\$ 1,250.00	\$ 1,918.20	Yes
William Redpath	Life Member	\$ 17.00	\$ 34.00	\$ 117,993.00	Yes
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 20.00	\$ 40.00	\$ 6,112.00	Yes
Valerie Sarwark *	07/17/19 - 07/17/19	\$ -	\$ -	\$ 494.00	
Joshua Smith	12/31/19 - 03/01/20	\$ 25.00	\$ 50.00	\$ 1,398.00	Yes
Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Elizabeth Van Horn	Life Member	\$ -	\$ -	\$ 1,978.00	
Total Contributions:		\$ 4,784.00	\$ 6,488.00	\$ 322,774.83	

** Non LNC Member disclosed related party ** Thru 01/31/19 only*

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 407.96	\$ 407.96
Total Disbursements:		\$ 407.96	\$ 407.96

CHAIR'S DISCRETIONARY DISBURSEMENTS AS OF: 02/28/19

Chair	Memo	MTD	YTD
Mr. Nicholas Sarwark	Media Exp / LightSpace	\$ -	\$ 1,000.00