



MAY 2018 DRAFT END OF MONTH FINANCIAL REPORTS

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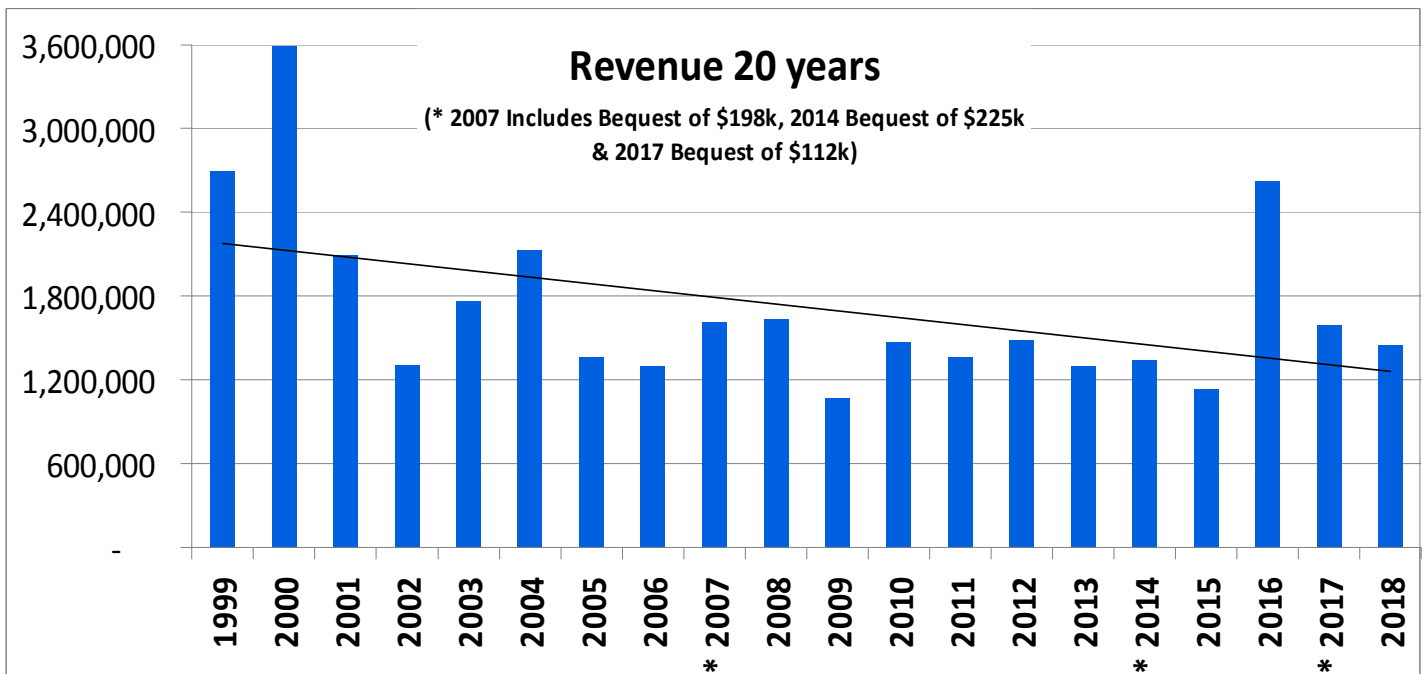
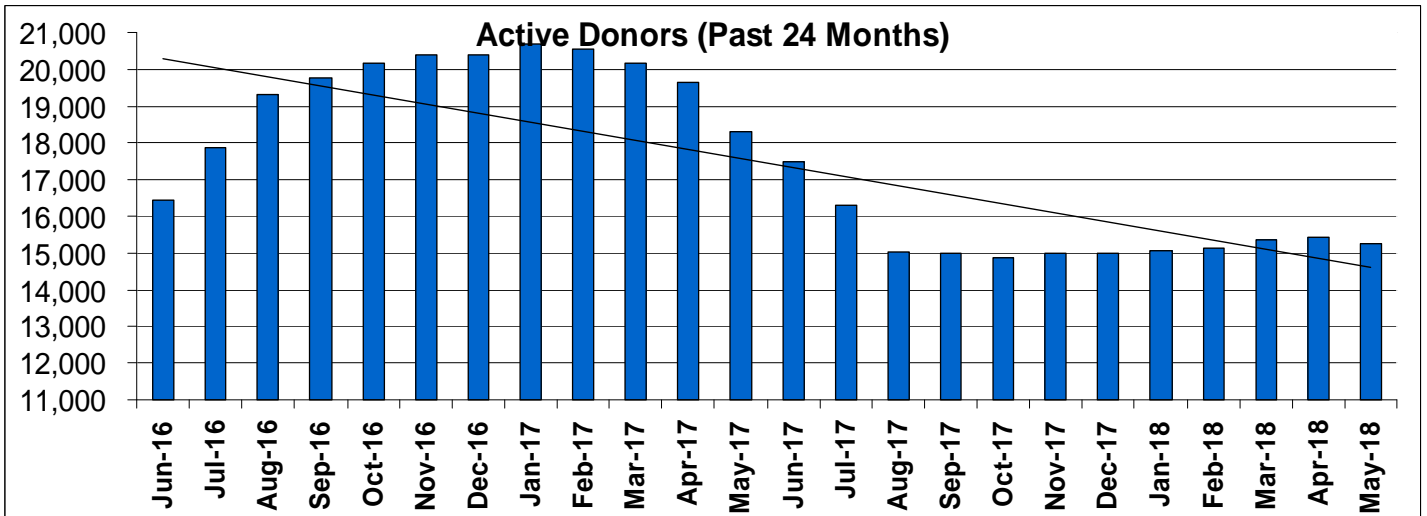
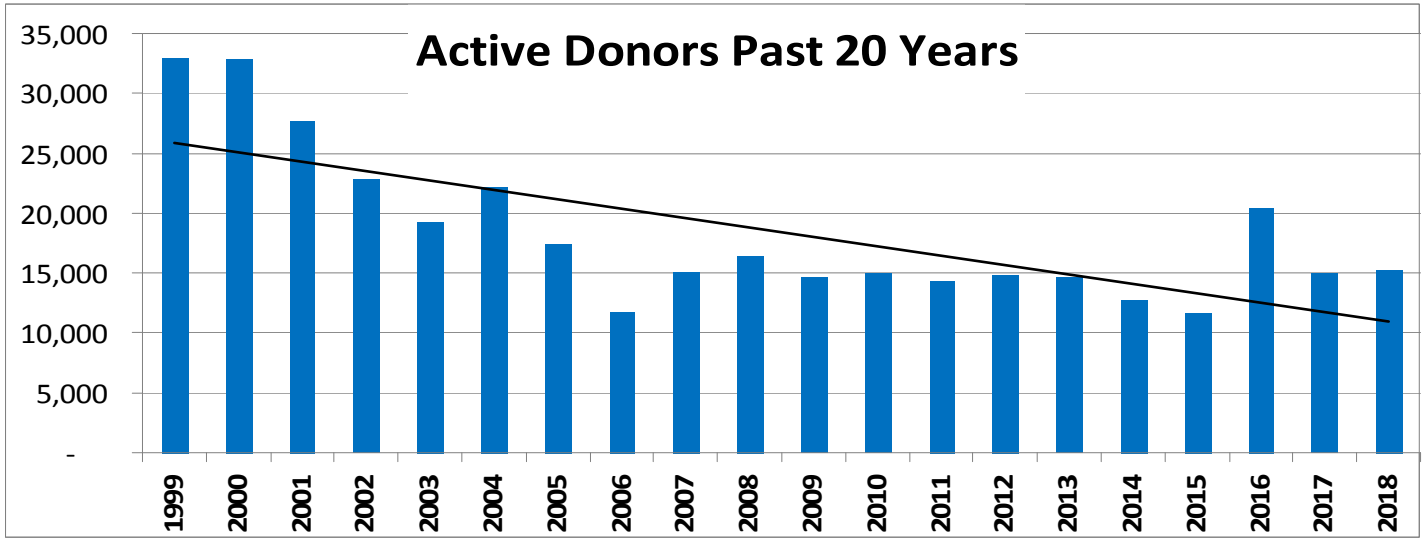
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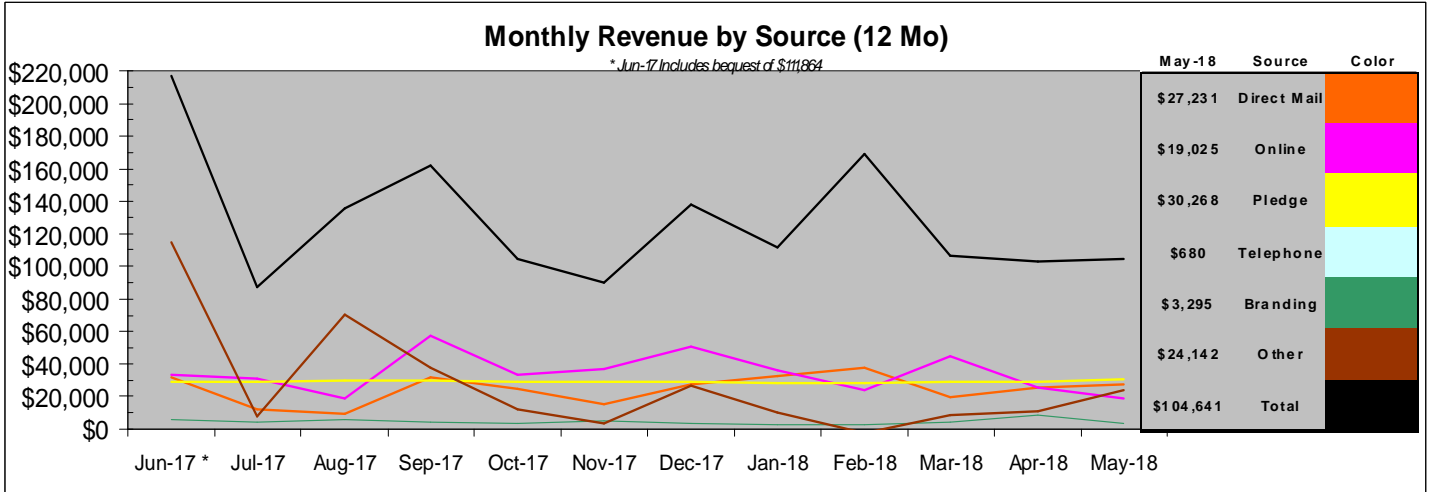
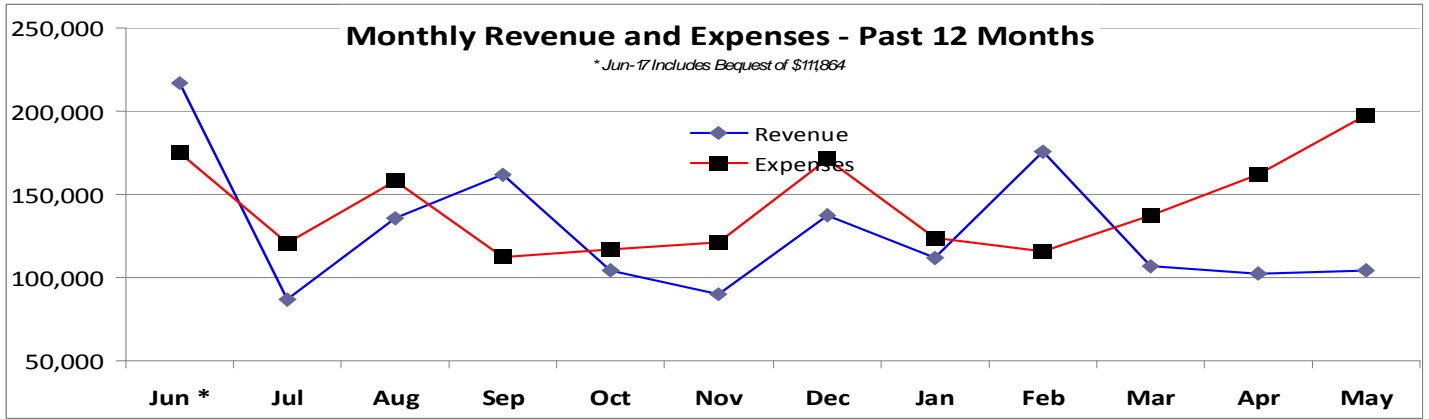
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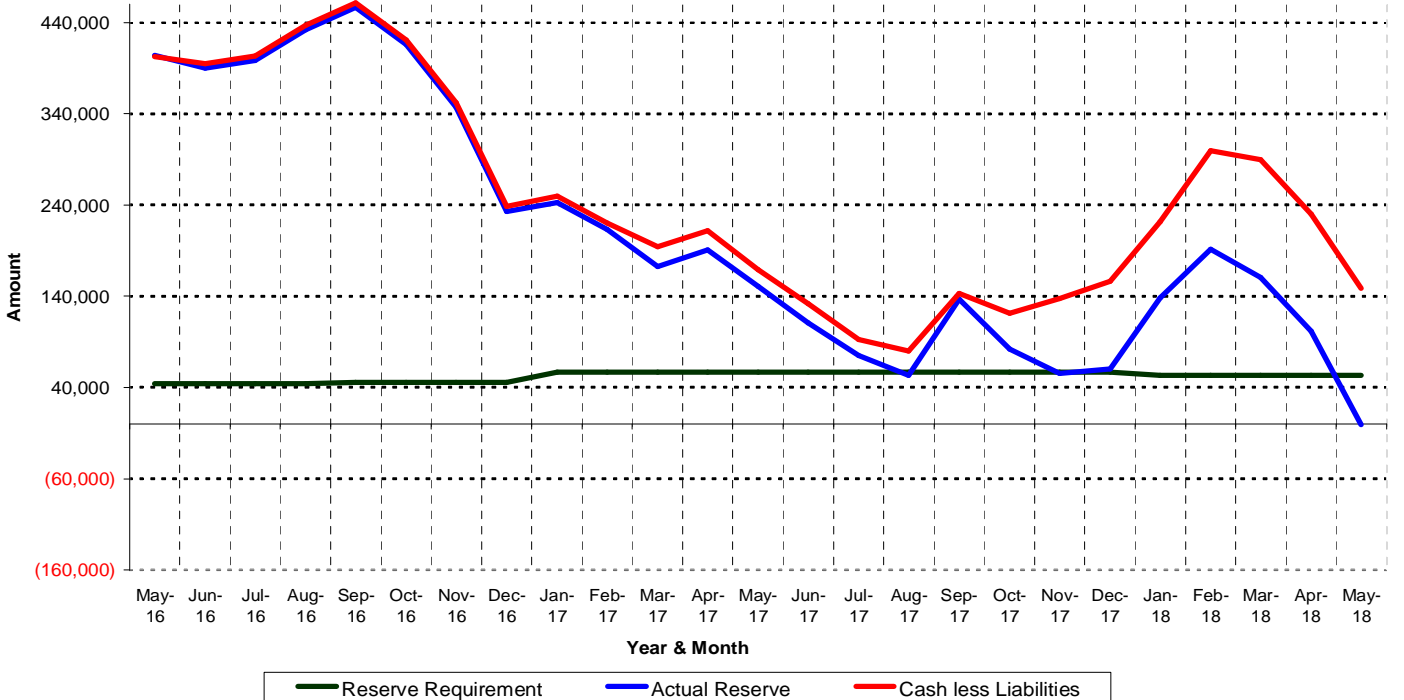




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2018 Resv Target = \$52,892 - Curr Month Resv = -\$699 - Curr Month C-L = \$148,876

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total May18	2018 YTD	2018 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2018	2018 Budget Remaining
Support and Revenue	104,641	601,737	670,917	(69,180)	1,770,200	1,168,463
Cost of Support and Revenue	47,198	200,725	202,458	(1,733)	635,900	435,175
Net Support Available for Programs	57,443	401,012	468,458	(67,447)	1,134,300	733,288
Program Expense	150,067	529,622	630,402	(100,780)	1,512,964	983,342
Net Operating Surplus (or Deficit)	(92,624)	(128,610)	(161,943)	33,333	(378,664)	(250,054)

P&L Acct Summary Last Month Plus YTD

January through May 2018

	Jan 18	Feb 18	Mar 18	Apr 18	May 18	TOTAL
Revenue						
4000 - General Fundraising	107,814	169,453	96,520	85,782	100,808	560,377
4100 - Project Revenue	360	20	35	0	0	415
4200 - Events and Conventions	0	0	0	7,655	0	7,655
4300 - Program Revenue	3,443	3,835	10,313	9,364	3,833	30,788
4400 - Trf fr Auth. FEC Comm - PACS	0	2,333	0	0	0	2,333
4600 - Refunds of Contributions	0	(15)	(25)	0	0	(40)
4700 - Other Receipts	0	0	208	0	0	208
Total Revenue	111,617	175,626	107,051	102,801	104,641	601,736
Expense						
7000 - General Fundraising Expense	33,117	32,486	45,433	51,426	50,269	212,731
7100 - Project-Related Expenses	49	137	445	669	0	1,300
7200 - Events and Conventions Exp	296	503	1,622	1,732	1,228	5,381
7300 - Program-Related Expenses	49,575	36,626	40,248	55,960	98,982	281,391
8000 - Salary & Related Expense	17,888	16,895	18,309	18,607	19,138	90,837
8100 - Admin & Overhead Expense	13,459	16,227	23,210	25,569	19,494	97,959
8200 - Professional Services	1,432	11,000	6,000	6,225	6,170	30,827
8300 - Depreciation Expense	1,984	1,984	1,984	1,984	1,984	9,920
Total Expense	117,800	115,858	137,251	162,172	197,265	730,346
Net Revenue or Loss	(6,183)	59,768	(30,200)	(59,371)	(92,624)	(128,610)

Balance Sheet Summary - Current vs Prior Month

	May 31, 18	Apr 30, 18	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	154,674.61	234,287.46	(79,612.85)	-33.98%
Total Other Current Assets	125,588.61	124,878.20	710.41	0.57%
Total Current Assets	280,263.22	359,165.66	(78,902.44)	-21.97%
Total Fixed Assets	829,579.35	831,563.08	(1,983.73)	-0.24%
Total Non Current- Other	73,433.87	73,433.87	0.00	0.00%
TOTAL ASSETS	1,183,276.44	1,264,162.61	(80,886.17)	-6.40%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	239,430.04	225,715.46	13,714.58	6.08%
Total Long Term Liabilities	237,253.83	239,230.42	(1,976.59)	-0.83%
Total Liabilities	476,683.87	464,945.88	11,737.99	2.53%
Total Equity	706,592.57	799,216.73	(92,624.16)	-11.59%
TOTAL LIABILITIES & EQUITY	1,183,276.44	1,264,162.61	(80,886.17)	-6.40%

Standard Statement of Operations - Jan-Dec 2018
Budget vs. Actual

	Un- restricted May 18	Temp. Restricted	Total May18	Total Jan- Dec 18	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2018 *	2018 Budget Remaining
Support and Revenue								
20-Membership Dues	42,767		42,767	236,763	229,417	7,347	550,600	313,837
21-Donations	4,169		4,169	148,992	94,500	54,492	226,800	77,808
22-Recurring Gifts	30,268		30,268	145,375	193,083	(47,708)	463,400	318,025
23-Board/ED Solicitation MajorGifts	0		0	500	25,000	(24,500)	60,000	59,500
24-Convention Revenue	0		0	0	0	0	160,000	160,000
25-Project Program Revenue	538	0	538	11,003	9,917	1,086	23,800	12,797
26-Brand Dev / Political Materials	3,295		3,295	20,200	52,083	(31,883)	125,000	104,800
27-Ballot Access & Related Donations	23,604		23,604	38,695	63,833	(25,139)	153,200	114,505
28-Membership Communication	0		0	0	3,083	(3,083)	7,400	7,400
29-Other Revenue	0		0	208	0	208	0	(208)
Total Support and Revenue	104,641	0	104,641	601,737	670,917	(69,180)	1,770,200	1,168,463
Cost of Support and Revenue								
32-Fundraising Costs	8,502		8,502	63,005	78,500	(15,495)	188,400	125,395
33-Membership Fundraising Costs	34,074		34,074	128,871	119,125	9,746	285,900	157,029
35-Convention	0		0	0	0	0	150,000	150,000
36-Ballot Access Fundraising Exp	4,623		4,623	8,789	4,833	3,956	11,600	2,811
37-Building Fundraising Exp	0		0	60	0	60	0	(60)
Total Cost of Support and Revenue	47,198	0	47,198	200,725	202,458	(1,733)	635,900	435,175
Net Support Available for Programs	57,443	0	57,443	401,012	468,458	(67,447)	1,134,300	733,288
Program Expense								
40-Administrative Costs	27,648		27,648	138,272	149,152	(10,879)	357,964	219,692
45-Compensation	42,523		42,523	195,448	223,167	(27,718)	535,600	340,152
50-Affiliate Support	4,063		4,063	21,946	25,000	(3,054)	60,000	38,054
55-Brand Dev / Political Materials	3,830		3,830	23,870	52,083	(28,214)	125,000	101,130
58-Campus Outreach	0		0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	11,666		11,666	26,789	24,500	2,289	58,800	32,011
70-Ballot Access VR & Related Exp	51,374		51,374	85,937	104,167	(18,230)	250,000	164,064
75-Litigation	0		0	889	2,500	(1,611)	6,000	5,111
80-Media	2,013		2,013	8,831	21,250	(12,419)	51,000	42,169
85-Member Communication	6,474		6,474	22,807	22,750	57	54,600	31,793
88-Outreach	439		439	2,803	3,750	(947)	9,000	6,197
90-Project Program Other	38	0	38	2,029	2,083	(54)	5,000	2,971
Total Program Expense	150,067	0	150,067	529,622	630,402	(100,780)	1,512,964	983,342
Total Net Operating Surplus (or Deficit)	(92,624)	0	(92,624)	(128,610)	(161,943)	33,333	(378,664)	(250,054)
Unrestricted Net Operating Surplus (or Deficit)			(92,624)	(134,486)			(354,264)	

* Budget adjusted for amendments made at April board meeting

Statement of Operations - 2018 v. 2016 Comparision

	Total May18	5/31/2016 *	Diff 18 v 16	Jan - Dec 18	Jan - Dec 16 *	Diff 18 v 16
Support and Revenue						
20-Membership Dues	42,767	96,870	-54,103	236,763	303,613	-66,849
21-Donations	4,169	60,174	-56,005	148,992	122,519	26,473
22-Recurring Gifts	30,268	26,620	3,648	145,375	130,028	15,348
23-BoardSolicitation MajorGifts	0	0	0	500	0	500
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	538	1,000	-462	11,003	4,850	6,153
26-Brand Dev / Pol Materials Rev	3,295	14,279	-10,984	20,200	29,283	-9,082
27-BallotAccess Donations	23,604	55,891	-32,287	38,695	123,686	-84,991
28-Publications Materials Other	0	0	0	0	9,940	-9,940
29-Other Revenue	0	0	0	208	184	24
Total Support and Revenue	<u>104,641</u>	<u>254,834</u>	<u>-150,193</u>	<u>601,737</u>	<u>724,102</u>	<u>-122,365</u>
Cost of Support and Revenue						
32-Fundraising Costs	8,502	21,639	-13,138	63,005	57,273	5,732
33-Membership Fundraising Costs	34,074	11,042	23,032	128,871	42,430	86,441
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	4,623	0	4,623	8,789	5,830	2,960
37-Building Fundraising Exp	0	0	0	60	0	60
Total Cost of Support and Revenue	<u>47,198</u>	<u>32,682</u>	<u>14,517</u>	<u>200,725</u>	<u>105,532</u>	<u>95,193</u>
Net Support Available for Programs	57,443	407,122	-164,710	401,012	803,539	-217,558
Program Expense						
40-Administrative Costs	27,648	23,408	4,240	138,272	119,192	19,080
45-Compensation	42,523	36,810	5,712	195,448	176,464	18,985
50-Affiliate Support	4,063	3,441	622	21,946	17,587	4,360
55-Brand Dev / Pol Materials	3,830	11,999	-8,169	23,870	40,287	-16,417
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	11,666	0	11,666	26,789	4,426	22,363
70-BallotAccess Petitioning Related Exp	51,374	24,829	26,545	85,937	68,365	17,572
75-Litigation	0	0	0	889	441	447
80-Media	2,013	10	2,003	8,831	50	8,781
85-Member Communication	6,474	0	6,474	22,807	18,645	4,163
88-Outreach	439	0	439	2,803	4,669	-1,866
90-Project Program Other	38	0	38	2,029	0	2,029
Total Program Expense	<u>150,067</u>	<u>100,498</u>	<u>49,569</u>	<u>529,622</u>	<u>450,125</u>	<u>79,497</u>
Net Operating Surplus (or Deficit)	<u>-92,624</u>	<u>121,655</u>	<u>-214,279</u>	<u>-128,610</u>	<u>168,444</u>	<u>-297,055</u>

* Does not include 2016 Convention Revenue / Convention Banquet Revenue & Convention Expenses

**P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through May 2018**

	<u>May 18</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	2,809.00	39,543.89
4010-11 - DM - House Fundraising Renewal	450.00	8,325.00
4010-12 - DM - House Fundraising NewDonor	25.00	335.00
4010-20 - DM - Donor Renewal	17,139.13	84,024.42
4010-30 - DM - New Donor Prospecting	6,808.00	10,468.00
Total 4010 - Direct Mail Fundraising	<u>27,231.13</u>	<u>142,696.31</u>
4020 - Direct Solicitation Major Donor		
4020-20 - Chair Solicitation	0.00	500.00
Total 4020 - Direct Solicitation Major Donor	<u>0.00</u>	<u>500.00</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	1,335.00	21,533.12
4030-20 - Online Cont - Donor Renewal	12,110.00	86,456.00
4030-30 - Online Cont - New Donor Prosp	5,580.00	41,385.00
Total 4030 - Online Contributions - Web	<u>19,025.00</u>	<u>149,374.12</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	25.00	77,967.00
4040-20 - Tele Fund - Donor Renewal	655.00	5,770.00
Total 4040 - Tele Fundraising - Phone Bank	<u>680.00</u>	<u>83,737.00</u>
4080 - Recurring Contrib - Pledge	30,268.31	145,375.39
4090 - Ballot Access / Voter Reg	23,604.00	38,694.76
Total 4000 - General Fundraising	<u>100,808.44</u>	<u>560,377.58</u>
4100 - Project Revenue		
4108 - Building Fund	0.00	405.00
4111 - Legal Offense Fund	0.00	10.00
Total 4100 - Project Revenue	<u>0.00</u>	<u>415.00</u>
4200 - Events and Conventions		
4200-20 - Other Events	0.00	7,655.00
Total 4200 - Events and Conventions	<u>0.00</u>	<u>7,655.00</u>
4300 - Program Revenue		
4310 - Affiliate Development	75.00	6,985.00
4360 - Campaign Support & Initiatives		
4360-40 - Campaign/Candidate Suprt/Traing	100.00	2,310.00
Total 4360 - Campaign Support & Initiatives	<u>100.00</u>	<u>2,310.00</u>
4375 - Brand / Political Materials	3,294.90	20,200.31
4395 - LPedia Historical Preservation	362.76	1,292.76
Total 4300 - Program Revenue	<u>3,832.66</u>	<u>30,788.07</u>
4400 - Trf fr Auth. FEC Com m - PACS	0.00	2,333.01
4600 - Refunds of Contributions	0.00	(40.00)
4700 - Other Receipts		
4710 - Interest & Dividends	0.00	207.97
Total 4700 - Other Receipts	<u>0.00</u>	<u>207.97</u>
Total Revenue	<u>104,641.10</u>	<u>601,736.63</u>

Expense	<u>May 18</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	5,756.43	38,276.50
7010-20 · DM - Donor Renewal Expense	17,076.49	73,653.53
7010-30 · DM - New Donor Prospecting Exp	<u>10,792.97</u>	<u>29,655.81</u>
Total 7010 · Direct Mail Fundraising Exp	33,625.89	141,585.84
7030 · Online Contributions Exp - Web		
7030-20 · Online Cont Exp - Donor Renewal	666.60	1,361.95
7030-30 · Online Cont Exp - New Donor	<u>2,603.00</u>	<u>12,749.01</u>
Total 7030 · Online Contributions Exp - Web	3,269.60	14,110.96
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	<u>2,935.00</u>	<u>11,450.50</u>
Total 7040 · Tele Fundraising Expense	2,935.00	11,450.50
7080 · Recurring Contrib - Pledge	666.48	8,693.06
7085 · Building Fund Fundraising Exp	0.00	59.98
7090 · Ballot Access Fundraising Exp	4,622.61	8,789.48
7095 · Credit Card Prc Fees	2,078.70	13,502.68
7099 · Gen Fundraising Staff Salary	<u>3,070.72</u>	<u>14,538.61</u>
Total 7000 · General Fundraising Expense	50,269.00	212,731.11
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	0.00	631.43
Total 7106 · Campus Outreach Project	0.00	631.43
7111 · Legal Offense Fund	0.00	669.11
Total 7100 · Project-Related Expenses	0.00	1,300.54
7200 · Events and Conventions Exp		
7200-30 · Other Events	0.00	2,532.57
7200-40 · Events & Conv Staff Salary	<u>1,228.29</u>	<u>2,849.63</u>
Total 7200 · Events and Conventions Exp	1,228.29	5,382.20
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	4,062.94	21,946.44
7310-20 · Affiliate Support Staff Salary	<u>330.69</u>	<u>2,321.07</u>
Total 7310 · Affiliate Support	4,393.63	24,267.51
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	438.78	2,803.28
7320-20 · Outreach PR Mktng Staff Salary	<u>897.59</u>	<u>5,113.28</u>
Total 7320 · Outreach - PR & Marketing	1,336.37	7,916.56
7330 · Media Relations		
7330-10 · Media Relations General	2,012.50	8,831.00
7330-20 · Media Relations Staff Salary	<u>47.24</u>	<u>370.74</u>
Total 7330 · Media Relations	2,059.74	9,201.74
7340 · Membership Communications		
7340-10 · LP News	6,474.13	22,807.24
7340-20 · Mem Comm & Support Staff Salary	<u>10,015.27</u>	<u>45,798.03</u>
Total 7340 · Membership Communications	16,489.40	68,605.27
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Traing	11,665.97	26,788.97
7360-60 · Camp/Cand Support -Staff Salary	<u>4,676.94</u>	<u>23,345.01</u>
Total 7360 · Campaign Support & Initiatives	16,342.91	50,133.98
7375 · Brand Development		
7375-10 · Brand / Political Materials	3,830.22	23,869.64
7375-20 · Brand Development Staff Salary	<u>944.84</u>	<u>3,875.52</u>
Total 7375 · Brand Development	4,775.06	27,745.16
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	51,374.00	85,886.50
7380-30 · Ballot Access Legal	0.00	555.20
7380-40 · Ballot Access Lobbying	0.00	50.00
7380-60 · B/A & Petitioning Staff Salary	<u>2,173.12</u>	<u>5,669.89</u>
Total 7380 · Ballot Access - Other Related	53,547.12	92,161.59
7395 · LPedia Historical Preservation	<u>37.87</u>	<u>1,360.12</u>
Total 7300 · Program-Related Expenses	98,982.10	281,391.93

8000 - Salary & Related Expense	<u>May 18</u>	<u>TOTAL</u>
8005 - Salary Bonus Sick & Vac (Admn)	6,852.37	36,898.03
8010 - Hourly Wages (Admin Portion)	2,832.20	7,613.53
8015 - Contract & Paid Internships	2,956.74	16,787.34
8020 - Employer Cont to P/R Tax	3,171.94	10,343.96
8030 - Employer Cont to 401K & Adm	835.26	4,298.62
8040 - Fed & State Unemployment	43.31	430.03
8060 - Health Insurance	2,039.25	12,692.21
8065 - Workers Comp Insurance	123.00	813.00
8080 - Payroll Service Fees	283.78	959.76
Total 8000 - Salary & Related Expense	19,137.85	90,836.48
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equipt	581.80	2,505.51
8120 - Telephone & Data Services	248.80	5,327.67
8125 - Equipment Leases & Maint.	755.62	3,806.66
8130 - Postage & Shipping	648.07	4,132.92
8140 - Travel, Meeting, & Meals Exp	5,820.44	12,475.50
8160 - Insurance - D/O Cyber - Other	211.00	7,758.00
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	923.62	4,729.01
8170-20 - Utilities Expense	507.87	2,520.29
8170-30 - Property Taxes, Fees & Permits	776.01	3,880.05
8170-40 - Maintenance, Cleaning & Repairs	1,020.57	4,225.40
8170-50 - Property / GL Insurance	0.00	1,239.00
8170-60 - Assc Fees, Rent & Storage	569.39	2,846.95
Total 8170 - Occupancy Expenses	3,797.46	19,440.70
8180 - Printing & Copying	496.06	1,100.80
8190 - Software, Hardware & Other IT	6,566.53	39,058.62
8195 - Other Expenses & Bank Fees	368.51	2,352.40
Total 8100 - Admin & Overhead Expense	19,494.29	97,958.78
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	4,670.00	22,895.00
8210-20 - Legal - Proactive	0.00	333.33
8210-30 - Litigation-Lobbing Staff Salary	0.00	98.78
Total 8210 - Legal	4,670.00	23,327.11
8230 - FEC Filing & Consulting	1,500.00	7,500.00
Total 8200 - Professional Services	6,170.00	30,827.11
8300 - Depreciation Expense	1,983.73	9,918.65
Total Expense	197,265.26	730,346.80
Net Revenue or Loss	(92,624.16)	(128,610.17)

Balance Sheet Current vs Prior Month

As of May 31, 2018

ASSETS	May 31, 18	Apr 30, 18	\$ Change	% Change
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	6,874.18	65,501.99	(58,627.81)	(89.51%)
112U - BBT Check Acct 1 (Unrestricted)	3,729.09	15,699.13	(11,970.04)	(76.25%)
113R - PNC Check Acct 2 (Restricted)	138,457.20	147,472.20	(9,015.00)	(6.11%)
114R - BBT Chck Acct 2 (Restricted BF)	5,614.14	5,614.14	0.00	0.0%
Total 11 - Cash	154,674.61	234,287.46	(79,612.85)	(33.98%)
Total Checking/Savings	154,674.61	234,287.46	(79,612.85)	(33.98%)
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	68,800.00	68,800.00	0.00	0.0%
Total 13 - Other Current Collectables	68,800.00	68,800.00	0.00	0.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,110.22	1,435.25	(325.03)	(22.65%)
161-20 - Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
Total 161 - Bulk Mail Account	1,615.78	1,940.81	(325.03)	(16.75%)
165 - Prepaid Licenses	13,511.99	15,441.99	(1,930.00)	(12.5%)
166 - Prepaid Insurance	3,930.19	3,930.19	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	28,200.48	25,565.21	2,635.27	10.31%
167-20 - Prepaid Convention Travel/Other	6,830.17	6,500.00	330.17	5.08%
Total 167 - Prepaid Convention	35,030.65	32,065.21	2,965.44	9.25%
169 - Other Prepaid Expense	2,700.00	2,700.00	0.00	0.0%
Total 16 - Prepaid Expenses	56,788.61	56,078.20	710.41	1.27%
Total Other Current Assets	125,588.61	124,878.20	710.41	0.57%
Total Current Assets	280,263.22	359,165.66	(78,902.44)	(21.97%)
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	24,301.26	24,301.26	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(219,024.49)	(217,040.76)	(1,983.73)	(0.91%)
Total 17 - Fixed Assets	829,579.35	831,563.08	(1,983.73)	(0.24%)
Total Fixed Assets	829,579.35	831,563.08	(1,983.73)	(0.24%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	73,433.87	73,433.87	0.00	0.0%
Total 18 - Non Current Collectables	73,433.87	73,433.87	0.00	0.0%
Total Other Assets	73,433.87	73,433.87	0.00	0.0%
TOTAL ASSETS	1,183,276.44	1,264,162.61	(80,886.17)	(6.4%)

LIABILITIES & EQUITY	May 31, 18	Apr 30, 18	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	5,799.04	4,500.00	1,299.04	28.87%
Total Accounts Payable	5,799.04	4,500.00	1,299.04	28.87%
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	7,011.95	16,416.22	(9,404.27)	(57.29%)
242 - Accrued Vacation	23,795.00	24,027.00	(232.00)	(0.97%)
245 - Accrued Real Estate Tax	3,880.05	3,104.04	776.01	25.0%
Total 24 - Accrued Expenses	34,687.00	43,547.26	(8,860.26)	(20.35%)
25 - Accrued Payroll Taxes				
251 - Payroll Tax Liabilities	0.00	(0.07)	0.07	100.0%
252 - 401(k) Liability	0.00	835.27	(835.27)	(100.0%)
Total 25 - Accrued Payroll Taxes	0.00	835.20	(835.20)	(100.0%)
27 - Deferred Liabilities				
272 - Deferred Convention Revenue	198,944.00	176,833.00	22,111.00	12.5%
Total 27 - Deferred Liabilities	198,944.00	176,833.00	22,111.00	12.5%
Total Other Current Liabilities	233,631.00	221,215.46	12,415.54	5.61%
Total Current Liabilities	239,430.04	225,715.46	13,714.58	6.08%
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	1,755.69	1,755.69	0.00	0.0%
282 - Capital Lease - Copier	8,942.32	8,942.32	0.00	0.0%
Total 28 - Long Term Liabilities	10,698.01	10,698.01	0.00	0.0%
29 - Loans & Mortgages (Principal)	226,555.82	228,532.41	(1,976.59)	(0.87%)
Total Long Term Liabilities	237,253.83	239,230.42	(1,976.59)	(0.83%)
Total Liabilities	476,683.87	464,945.88	11,737.99	2.53%
Equity				
31 - General Operating	827,783.19	827,783.19	0.00	0.0%
32 - Temp. Restricted Balances				
3204 - Fund - Campus	1,805.41	1,805.41	0.00	0.0%
3210 - Fund - Building	5,614.14	5,614.14	0.00	0.0%
Total 32 - Temp. Restricted Balances	7,419.55	7,419.55	0.00	0.0%
Net Revenue or Loss	(128,610.17)	(35,986.01)	(92,624.16)	(257.39%)
Total Equity	706,592.57	799,216.73	(92,624.16)	(11.59%)
TOTAL LIABILITIES & EQUITY	1,183,276.44	1,264,162.61	(80,886.17)	(6.4%)

Statement of Cash Flows

May 2018 & YTD

	May 18	Jan - May 18
OPERATING ACTIVITIES		
Net Revenue or Loss	(92,624.16)	(128,610.17)
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	325.03	(35.61)
165 · Prepaid Licenses	1,930.00	9,650.00
167-10 · Prepaid Convention General Exp	(2,635.27)	(22,869.46)
167-20 · Prepaid Convention Travel/Other	(330.17)	(5,330.17)
169 · Other Prepaid Expense	0.00	(1,200.00)
21 · Accounts Payable	1,299.04	5,661.02
241 · Accrued Payroll	(9,404.27)	(2,060.64)
242 · Accrued Vacation	(232.00)	2,621.00
244 · Other Accrued Expenses	0.00	(27,443.29)
245 · Accrued Real Estate Tax	776.01	3,880.05
251 · Payroll Tax Liabilities	0.07	0.00
252 · 401(k) Liability	(835.27)	0.00
272 · Deferred Convention Revenue	22,111.00	97,216.00
Net cash provided by Operating Activities	(79,619.99)	(68,521.27)
INVESTING ACTIVITIES		
174 · Computer Hardware	0.00	(1,499.99)
179 · Accumulated Depreciation	1,983.73	9,918.65
180 · Bequests Expected - Non Current	0.00	68,258.70
Net cash provided by Investing Activities	1,983.73	76,677.36
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,976.59)	(9,762.04)
31 · General Operating	0.00	254.11
3210 · Fund - Building	0.00	405.00
3213 · Fund - Legal Offense Fund	0.00	(659.11)
Net cash provided by Financing Activities	(1,976.59)	(9,762.04)
Net cash increase for period	(79,612.85)	(1,605.95)
Cash at beginning of period	234,287.46	156,280.56
Cash at end of period	154,674.61	154,674.61

RELATED PARTY TRANSACTIONS AS OF: 05/31/18

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/19 - 04/03/19	\$ -	\$ 25.00	\$ 3,365.00	
Ms. Erin Adams	12/31/18 - 06/01/19	\$ -	\$ 45.00	\$ 1,191.70	Yes
Ms. Whitney Bilyeu	Life Member	\$ 50.00	\$ 500.00	\$ 2,813.00	Yes
Mr. Criag R. Bowden	12/31/18 - 05/01/19	\$ 15.00	\$ 472.00	\$ 866.00	Yes
Mr. David Pratt Demarest	Life Member	\$ 150.00	\$ 1,245.00	\$ 12,785.47	Yes
Ms. Ruth Demarest *	02/23/19 - 02/05/19	\$ -	\$ 150.00	\$ 649.00	
Mr. Sam Goldstein	12/31/18 - 06/01/19	\$ 50.00	\$ 450.00	\$ 6,344.45	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 75.00	\$ 8,891.82	Yes
Ms. Caryn Ann Harlos	Life Member	\$ 250.00	\$ 300.00	\$ 4,128.09	
Mr. Daniel Hayes	Life Member	\$ -	\$ 1,900.00	\$ 12,500.00	
Mr. Jeffery Hewitt	Life Member	\$ -	\$ 709.00	\$ 2,808.00	
Mr. Joshua Katz	06/20/18 - 12/27/18	\$ -	\$ -	\$ 1,442.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 75.00	\$ 77,387.30	Yes
Ms. Deborah Marsh	12/11/18 - 12/11/18	\$ -	\$ -	\$ 300.00	
Mr. Edward Marsh	Life Member	\$ -	\$ -	\$ 6,045.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Alex Merced	04/13/19 - 06/15/19	\$ -	\$ 150.00	\$ 934.70	
Mr. Dustin Nanna	03/14/19 - 02/28/19	\$ -	\$ 25.00	\$ 1,238.00	
Mr. Steven Nekhaila	Life Member	\$ -	\$ -	\$ 2,459.00	
Mr. Steven Nielson **	03/31/18 - 03/31/18	\$ -	\$ -	\$ 100.00	
Mr. Justin O'Donnell	12/31/18 - 06/01/19	\$ 10.00	\$ 10.00	\$ 199.00	Yes
Mr. Kenneth B. Olsen	10/31/18 - 11/30/18	\$ -	\$ -	\$ 523.00	
Mr. Sean O'Toole	Life Member	\$ 100.00	\$ 600.00	\$ 15,596.00	Yes
Mr. William Redpath	Life Member	\$ -	\$ -	\$ 117,429.00	
Mr. Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 125.00	\$ 5,264.00	Yes
Ms. Valerie Sarwark *	07/14/18 - 02/26/19	\$ -	\$ 25.00	\$ 457.00	
Mr. Steve Scheetz	Life Member	\$ -	\$ 484.00	\$ 2,408.00	Yes
Dr. Cisse Spragins *	Life Member	\$ 25.00	\$ 125.00	\$ 19,093.71	Yes
Mr. Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Ms. Elizabeth Van Horn	01/03/19 - 12/29/18	\$ -	\$ -	\$ 194.00	
Mr. Arvin Vohra	11/01/18 - 04/24/19	\$ -	\$ 50.00	\$ 1,393.00	
Total Contributions:		\$ 700.00	\$ 7,540.00	\$ 337,822.24	

* Non LNC Member disclosed related party ** Thru 03/31/18 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 403.37	\$ 1,464.31
Illinois Libertarian Party	Ballot Access	\$ 42,316.50	\$ 45,106.50
Tennessee Libertarian Party	Ballot Access	\$ -	\$ 8,000.00
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 192.96	\$ 192.96
Total Disbursements:		\$ 42,912.83	\$ 54,763.77

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 05/31/18

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -