



JUL 2016 DRAFT END OF MONTH FINANCIAL REPORTS

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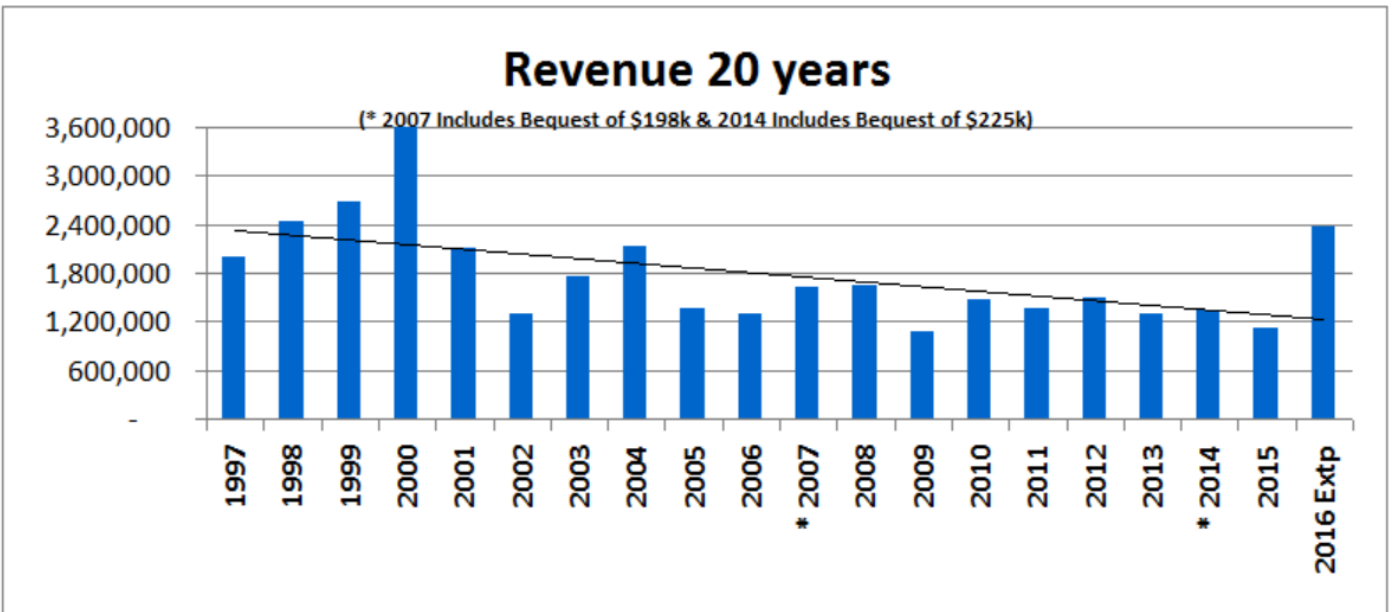
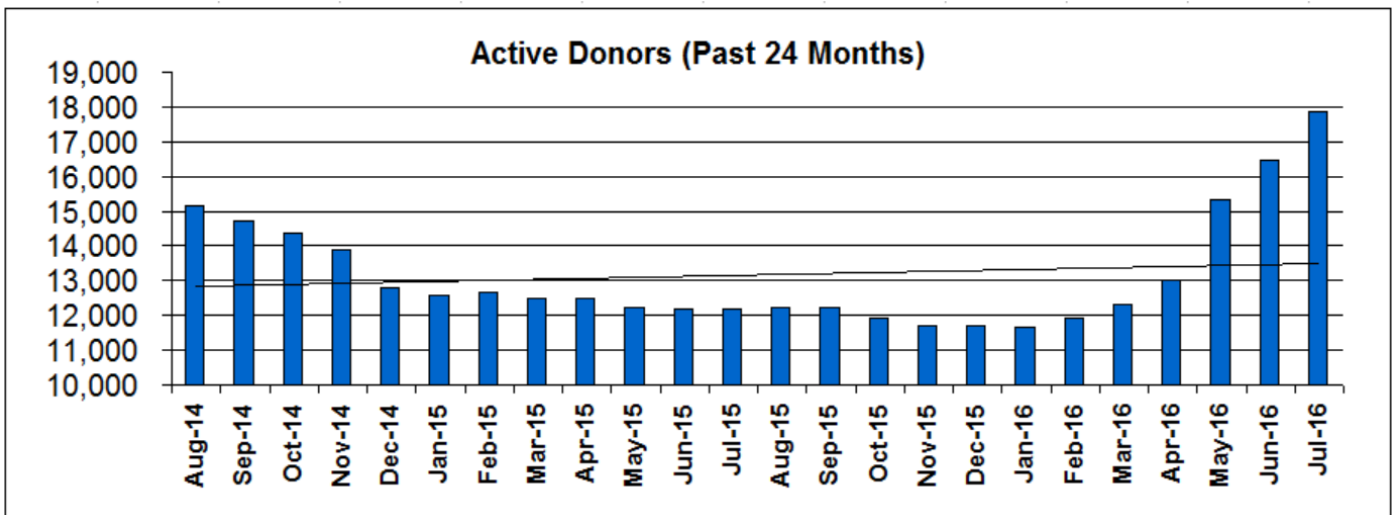
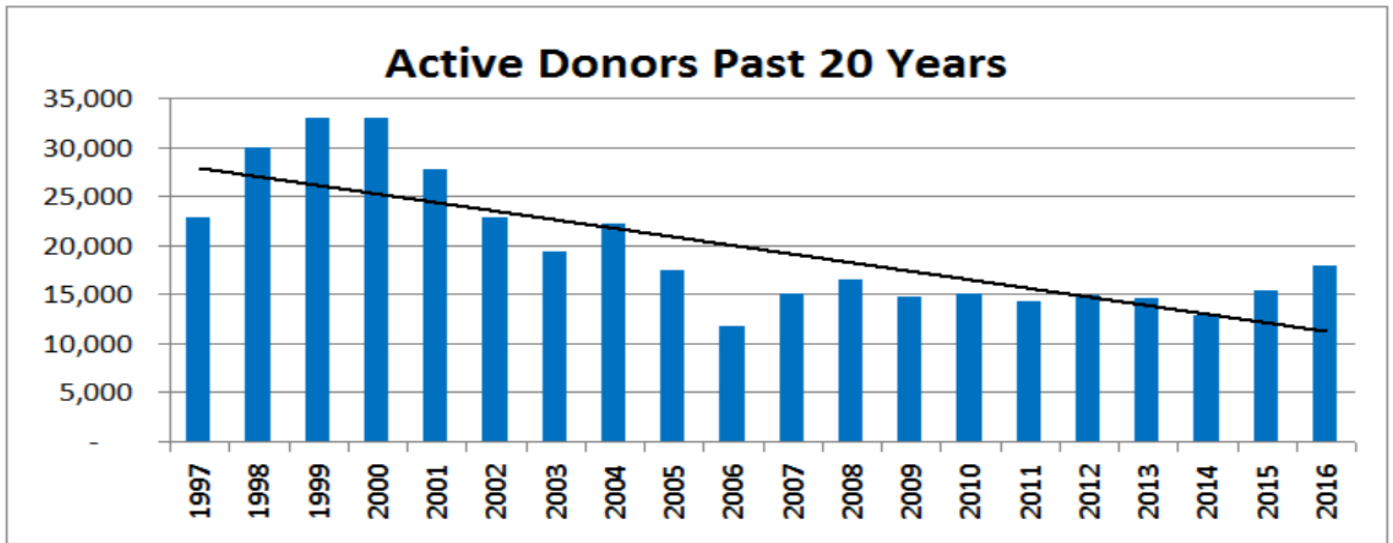
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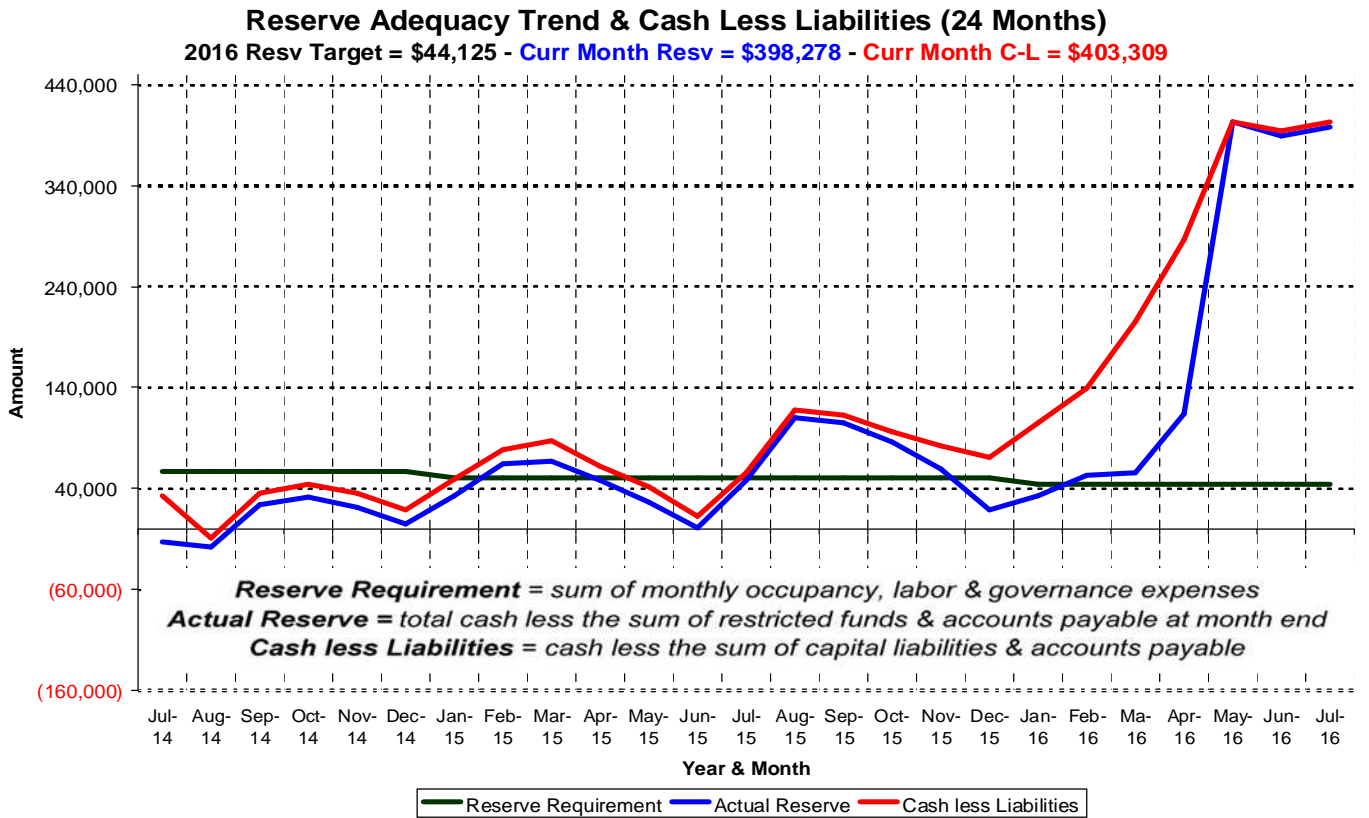
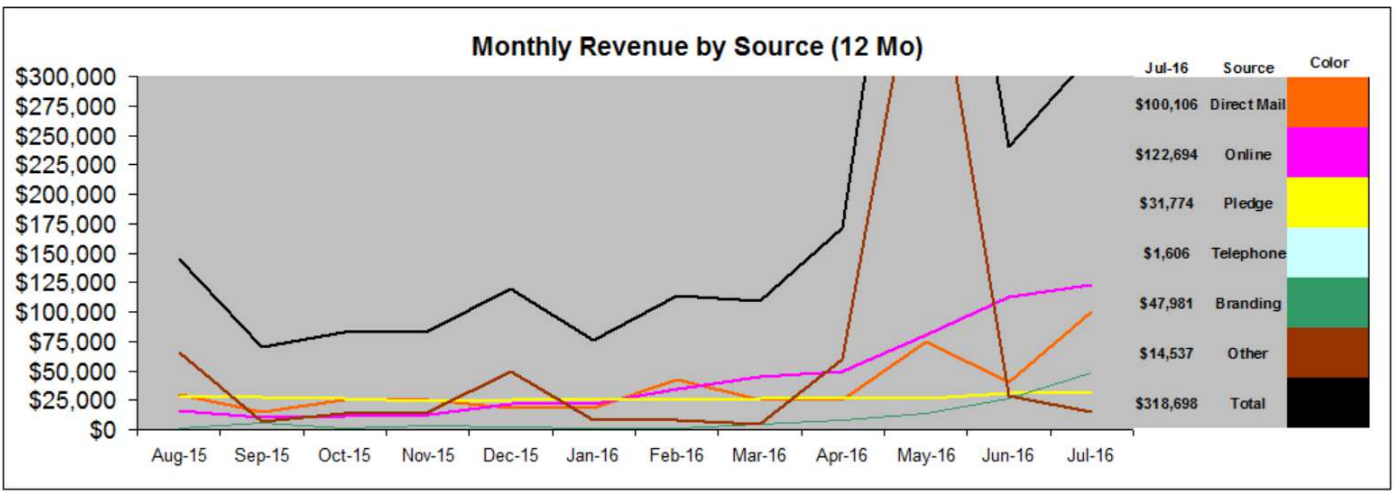
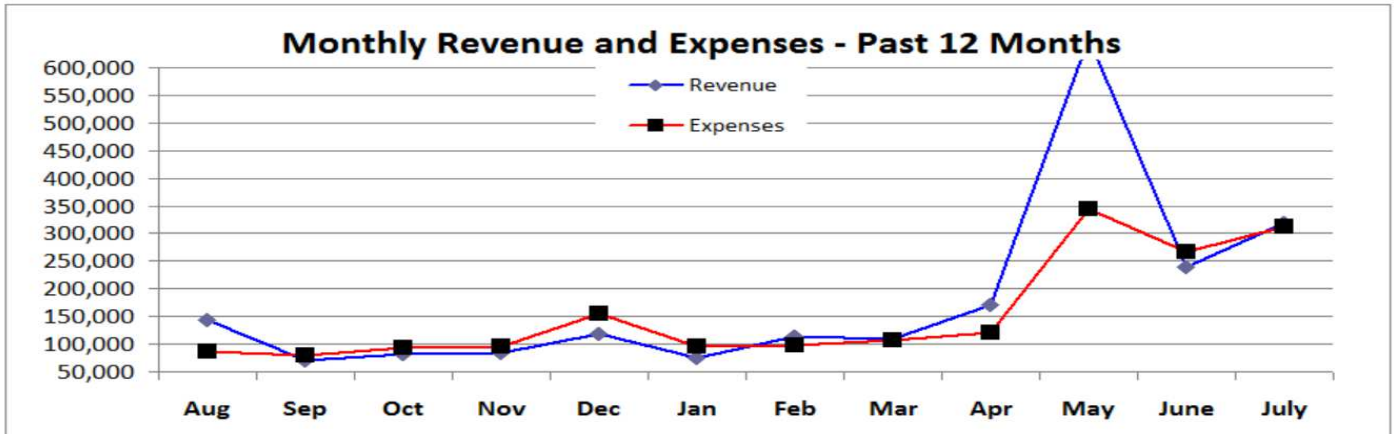
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End of Month Reports – Charts





End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Jul- 16	2016 YTD	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2016 Budget Remaining
Support and Revenue	318,698	1,679,938	1,174,267	505,672	1,841,600	161,662
Cost of Support and Revenue	35,385	397,950	346,046	51,904	450,364	52,414
Net Support Available for Programs	283,314	1,281,989	828,221	453,768	1,391,236	109,247
Program Expense	276,223	954,041	806,779	147,262	1,383,050	429,009
Net Operating Surplus (or Deficit)	<u>7,090</u>	<u>327,948</u>	<u>21,442</u>	<u>306,506</u>	<u>8,186</u>	<u>(319,762)</u>

P&L Acct Summary Last Month Plus YTD

January through July 2016

	Jul 16	TOTAL
Revenue		
4000 · General Fundraising	270,692	1,164,012
4100 · Project Revenue	25	4,735
4200 · Events and Conventions	0	397,255
4300 · Program Revenue	47,981	114,082
4600 · Refunds of Contributions	0	(375)
4700 · Other Receipts	0	231
Total Revenue	<u>318,698</u>	<u>1,679,940</u>
Gross Proceeds	318,698	1,679,940
Expense		
7000 · General Fundraising Expense	37,170	193,555
7100 · Project-Related Expenses	0	1,205
7200 · Events and Conventions Exp	1,071	229,242
7300 · Program-Related Expenses	225,845	611,553
8000 · Salary & Related Expense	19,633	134,168
8100 · Admin & Overhead Expense	18,529	133,640
8200 · Professional Services	7,500	35,615
8300 · Depreciation Expense	1,859	13,013
Total Expense	<u>311,607</u>	<u>1,351,991</u>
Net Revenue	<u>7,091</u>	<u>327,949</u>

Balance Sheet Summary - Current vs Prior Month

	Jun 30, 16	May 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	409,599.20	394,869.18	14,730.02	3.73%
Total Other Current Assets	47,866.88	49,190.80	(1,323.92)	-2.69%
Total Current Assets	<u>457,466.08</u>	<u>444,059.98</u>	<u>13,406.10</u>	<u>3.02%</u>
Total Fixed Assets	865,957.16	867,816.01	(1,858.85)	-0.21%
Total Non Current - Other	<u>134,322.49</u>	<u>134,322.49</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ASSETS	<u>1,457,745.73</u>	<u>1,446,198.48</u>	<u>11,547.25</u>	<u>0.80%</u>
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	50,005.93	44,462.78	5,543.15	12.47%
Total Long Term Liabilities	471,482.29	472,568.55	(1,086.26)	-0.23%
Total Liabilities	<u>521,488.22</u>	<u>517,031.33</u>	<u>4,456.89</u>	<u>0.86%</u>
Total Equity	<u>936,257.51</u>	<u>929,167.15</u>	<u>7,090.36</u>	<u>0.76%</u>
TOTAL LIABILITIES & EQUITY	<u>1,457,745.73</u>	<u>1,446,198.48</u>	<u>11,547.25</u>	<u>0.80%</u>

Standard Statement of Operations - Jan-Dec 2016
Budget vs. Actual

	Un- restricted Jul-16	Temp. Restricted	Total Jul-16	Jan - Dec 16	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2016	2016 Budget Remaining
Support and Revenue								
20-Membership Dues	101,709		101,709	530,854	242,083	288,771	415,000	(115,854)
21-Donations	124,676		124,676	381,721	185,967	195,755	318,800	(62,921)
22-Recurring Gifts	31,774		31,774	192,264	192,092	172	329,300	137,036
23-Board/ED Solicitation Major Gifts	0		0	0	35,000	(35,000)	60,000	60,000
24-Convention Revenue	0		0	291,294	240,000	51,294	240,000	(51,294)
25-Project Program Revenue	0	25	25	5,385	5,833	(448)	10,000	4,615
26-Brand Dev / Political Materials Rev	47,981		47,981	103,392	145,833	(42,442)	250,000	146,608
27-Ballot Access & Related Donations	12,533		12,533	164,758	124,658	40,100	213,700	48,942
28-Membership Communication	0		0	10,040	2,800	7,240	4,800	(5,240)
29-Other Revenue	0		0	230	0	230	0	(230)
Total Support and Revenue	318,673	25	318,698	1,679,938	1,174,267	505,672	1,841,600	161,662
Cost of Support and Revenue								
32-Fundraising Costs	22,469		22,469	100,844	82,462	18,382	141,364	40,520
33-Membership Fundraising Costs	12,916		12,916	72,669	53,783	18,885	92,200	19,531
35-Convention	0		0	218,607	200,000	18,607	200,000	(18,607)
36-Ballot Access Fundraising Exp	0		0	5,830	9,800	(3,970)	16,800	10,970
37-Building Fundraising Exp	0	0	0	0	0	0	0	0
Total Cost of Support and Revenue	35,385	0	35,385	397,950	346,046	51,904	450,364	52,414
Net Support Available for Programs	283,289	25	283,314	1,281,989	828,221	453,768	1,391,236	109,247
Program Expense								
40-Administrative Costs	27,888	0	27,888	181,527	151,696	29,831	260,050	78,523
45-Compensation	48,082		48,082	267,025	226,800	40,225	388,800	121,775
50-Affiliate Support	1,831		1,831	23,672	32,083	(8,411)	55,000	31,328
55-Brand Dev / Political Materials	41,892		41,892	116,720	145,833	(29,113)	250,000	133,280
58-Campus Outreach	0	0	0	0	583	(583)	1,000	1,000
60-Candidate, Campaign & Initiatives	10,000		10,000	14,426	12,833	1,592	22,000	7,574
70-Ballot Access VR & Related Exp	133,400		133,400	309,982	198,333	111,649	340,000	30,018
75-Litigation	0		0	441	3,500	(3,059)	6,000	5,559
80-Media	990		990	1,051	5,833	(4,783)	10,000	8,949
85-Member Communication	11,866		11,866	34,003	26,250	7,753	45,000	10,997
88-Outreach	275		275	5,194	3,033	2,161	5,200	6
90-Project Program Other	0	0	0	0	0	0	0	0
Total Program Expense	276,223	0	276,223	954,041	806,779	147,262	1,383,050	429,009
Total Net Operating Surplus (or Deficit)	7,065	25	7,090	327,948	21,442	306,506	8,186	(319,762)
Unrestricted Net Operating Surplus (or Deficit)			7,065	329,258			(19,814)	

* Annual Total Budget has been updated to reflect amendments from July LNC Meeting / Mail Ballot

Statement of Operations - 2016 v. 2014 Comparison

Statement of Ops YTD 16 v 14

	Jun-16	Jun-14	Diff 16 v 14	Jan - Dec 16	Jan -Dec 14	Diff 16 v 14
Support and Revenue						
20-Membership Dues	101,709	59,792	41,917	530,854	295,081	235,773
21-Donations	124,676	15,519	109,157	381,721	144,943	236,778
22-Recurring Gifts	31,774	30,650	1,124	192,264	199,599	-7,335
23-Board Solicitation Major Gifts	0	0	0	0	32,400	-32,400
24-Convention Revenue	0	0	0	291,294	114,820	176,474
25-Project Program Revenue	25	6,191	-6,166	5,385	59,967	-54,582
26-Brand Dev / Pol Materials Rev	47,981	465	47,516	103,392	5,240	98,152
27-Ballot Access Donations	12,533	1,925	10,608	164,758	37,404	127,354
28-Publications Materials Other	0	34	-34	10,040	7,609	2,431
29-Other Revenue	0	0	0	230	1	229
Total Support and Revenue	318,698	114,576	204,122	1,679,938	897,064	782,874
Cost of Support and Revenue						
32-Fundraising Costs	22,469	16,348	6,121	100,844	88,140	12,704
33-Membership Fundraising Costs	12,916	17,343	-4,427	72,669	73,219	-550
35-Convention	0	0	0	218,607	120,303	98,304
36-Ballot Access Fundraising Exp	0	250	-250	5,830	4,977	853
37-Building Fundraising Exp	0	0	0	0	4,207	-4,207
Total Cost of Support and Revenue	35,385	33,941	1,444	397,950	290,846	107,104
Net Support Available for Programs	283,314	80,635	202,679	1,281,989	606,218	675,771
Program Expense						
40-Administrative Costs	27,888	21,008	6,880	181,527	185,886	-4,359
45-Compensation	48,082	49,958	-1,876	267,025	309,247	-42,222
50-Affiliate Support	1,831	0	1,831	23,672	2,472	21,200
55-Brand Dev / Pol Materials	41,892	792	41,100	116,720	6,053	110,667
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	10,000	0	10,000	14,426	119	14,307
70-Ballot Access Petitioning Related Exp	133,400	8,794	124,606	309,982	88,792	221,190
75-Litigation	0	0	0	441	5,073	-4,632
80-Media	990	20	970	1,051	70	981
85-Member Communication	11,866	0	11,866	34,003	34,685	-682
88-Outreach	275	3,093	-2,818	5,194	5,771	-577
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	276,223	83,665	192,558	954,041	638,168	315,873
Net Operating Surplus (or Deficit)	7,090	-3,030	10,120	327,948	-31,950	359,898

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through July 2016

	Jul 16	TOTAL
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	81,046.92	189,611.82
4010-11 - DM - House Fundraising Renewal	225.00	1,735.00
4010-12 - DM - House Fundraising NewDonor	175.00	475.00
4010-20 - DM - Donor Renewal	13,602.16	116,628.16
4010-30 - DM - New Donor Prospecting	4,957.00	17,923.00
Total 4010 - Direct Mail Fundraising	100,006.08	326,372.98
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	41,393.52	84,087.97
4030-20 - Online Cont - Donor Renewal	19,127.00	124,201.63
4030-30 - Online Cont - New Donor Prosp	62,173.00	257,944.29
Total 4030 - Online Contributions - Web	122,693.52	466,233.89
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	156.00	356.00
4040-20 - Tele Fund - Donor Renewal	1,425.00	11,922.13
4040-30 - Tele Fund - New Donor Prosp	25.00	25.00
Total 4040 - Tele Fundraising - Phone Bank	1,606.00	12,303.13
4080 - Recurring Contrib - Pledge	31,774.16	192,263.83
4085 - Bequests	2,079.39	2,079.39
4090 - Ballot Access / Voter Reg	12,532.76	164,757.91
Total 4000 - General Fundraising	270,691.91	1,164,011.13
4100 - Project Revenue		
4108 - Building Fund	0.00	4,710.00
4111 - Legal Offense Fund	25.00	25.00
Total 4100 - Project Revenue	25.00	4,735.00
4200 - Events and Conventions		
4200-10 - Convention Revenue	0.00	291,294.00
4200-15 - Convention Banq Fundraising	0.00	105,961.00
Total 4200 - Events and Conventions	0.00	397,255.00
4300 - Program Revenue		
4340 - LP News	0.00	10,040.00
4360 - Campaign Support & Initiatives		
4360-40 - Campaign/Candidate Suprt/Training	0.00	650.00
Total 4360 - Campaign Support & Initiatives	0.00	650.00
4375 - Brand / Political Materials	47,981.30	103,391.74
Total 4300 - Program Revenue	47,981.30	114,081.74
4600 - Refunds of Contributions	0.00	(375.00)
4700 - Other Receipts		
4710 - Interest & Dividends	0.00	230.43
Total 4700 - Other Receipts	0.00	230.43
Total Revenue	318,698.21	1,679,938.30
Gross Revenue	318,698.21	1,679,938.30

Expense	<u>Jul 16</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	10,672.92	46,351.33
7010-20 · DM - Donor Renewal Expense	6,715.57	30,564.56
7010-30 · DM - New Donor Prospecting Exp	4,214.62	28,339.05
Total 7010 · Direct Mail Fundraising Exp	<u>21,603.11</u>	<u>105,254.94</u>
7030 · Online Contributions Exp - Web		
7030-30 · Online Cont Exp - New Donor	1,132.12	5,193.20
Total 7030 · Online Contributions Exp - Web	<u>1,132.12</u>	<u>5,193.20</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	853.75	8,571.92
Total 7040 · Tele Fundraising Expense	<u>853.75</u>	<u>8,571.92</u>
7080 · Recurring Contrib - Pledge	1,628.29	10,912.41
7090 · Ballot Access Fundraising Exp	0.00	5,829.96
7095 · Credit Card Prc Fees	10,167.32	43,580.39
7099 · Gen Fundraising Staff Salary	1,785.47	14,211.03
Total 7000 · General Fundraising Expense	<u>37,170.06</u>	<u>193,553.85</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	0.00	1,204.88
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>1,204.88</u>
Total 7100 · Project-Related Expenses	<u>0.00</u>	<u>1,204.88</u>
7200 · Events and Conventions Exp		
7200-10 · Convention Expenses - General	0.00	85,036.46
7200-20 · Convention Expense - Travel/F&B	0.00	133,570.30
7200-40 · Events & Conv Staff Salary	1,071.28	10,635.16
Total 7200 · Events and Conventions Exp	<u>1,071.28</u>	<u>229,241.92</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	1,831.20	23,672.09
7310-20 · Affiliate Support Staff Salary	297.58	3,864.79
Total 7310 · Affiliate Support	<u>2,128.78</u>	<u>27,536.88</u>
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	275.00	5,194.11
7320-20 · Outreach PR Mktng Staff Salary	476.13	2,813.58
Total 7320 · Outreach - PR & Marketing	<u>751.13</u>	<u>8,007.69</u>
7330 · Media Relations		
7330-10 · Media Relations General	989.95	1,050.65
7330-20 · Media Relations Staff Salary	654.67	2,136.85
Total 7330 · Media Relations	<u>1,644.62</u>	<u>3,187.50</u>
7340 · Membership Communications		
7340-10 · LP News	11,865.69	34,003.34
7340-20 · Mem Comm & Support Staff Salary	7,618.00	52,093.22
Total 7340 · Membership Communications	<u>19,483.69</u>	<u>86,096.56</u>
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Trairng	10,000.00	14,425.69
7360-60 · Camp/Cand Support -Staff Salary	2,083.05	12,742.90
Total 7360 · Campaign Support & Initiatives	<u>12,083.05</u>	<u>27,168.59</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	41,892.00	116,720.46
7375-20 · Brand Development Staff Salary	8,391.71	17,776.93
Total 7375 · Brand Development	<u>50,283.71</u>	<u>134,497.39</u>
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	130,860.44	300,823.18
7380-20 · Ballot Access Travel/Other Exp	2,539.24	9,158.71
7380-60 · B/A & Petitioning Staff Salary	6,070.59	15,077.71
Total 7380 · Ballot Access - Other Related	<u>139,470.27</u>	<u>325,059.60</u>
Total 7300 · Program-Related Expenses	<u>225,845.25</u>	<u>611,554.21</u>

	Jul 16	TOTAL
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	5,645.72	52,502.06
8010 · Hourly Wages (Admin Portion)	1,615.18	3,346.06
8015 · Contract & Paid Internships	6,921.32	41,142.85
8020 · Employer Cont to P/R Tax	2,326.69	13,289.53
8030 · Employer Cont to 401K & Adm	767.60	4,682.49
8040 · Fed & State Unemployment	40.38	435.28
8060 · Health Insurance	2,165.16	16,698.52
8065 · Workers Comp Insurance	0.00	895.00
8080 · Payroll Service Fees	151.26	1,177.75
Total 8000 · Salary & Related Expense	19,633.31	134,169.54
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	1,626.57	6,926.42
8120 · Telephone & Data Services	1,285.11	8,333.03
8125 · Equipment Leases & Maint.	565.87	5,127.15
8130 · Postage & Shipping	2,281.85	8,808.70
8140 · Travel, Meeting, & Meals Exp	2,603.36	9,419.71
8160 · Insurance - D/O Cyber - Other	0.00	6,919.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,813.95	13,070.25
8170-20 · Utilities Expense	121.79	2,298.46
8170-30 · Property Taxes, Fees & Permits	740.22	5,239.90
8170-40 · Maintenance, Cleaning & Repairs	1,014.59	5,870.89
8170-50 · Property / GL Insurance	0.00	1,858.00
8170-60 · Assc Fees, Rent & Storage	490.99	4,073.63
Total 8170 · Occupancy Expenses	4,181.54	32,411.13
8180 · Printing & Copying	562.46	6,707.00
8190 · Software, Hardware & Other IT	4,911.37	45,191.63
8195 · Other Expenses & Bank Fees	510.97	3,795.96
Total 8100 · Admin & Overhead Expense	18,529.10	133,639.73
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	22,875.00
8210-20 · Legal - Proactive	0.00	441.47
8210-30 · Litigation-Lobbing Staff Salary	0.00	298.22
Total 8210 · Legal	4,500.00	23,614.69
8230 · FEC Filing & Consulting	3,000.00	12,000.00
Total 8200 · Professional Services	7,500.00	35,614.69
8300 · Depreciation Expense	1,858.85	13,011.95
Total Expense	311,607.85	1,351,990.77
Net Surplus or Loss	7,090.36	327,947.53

Balance Sheet Current vs Prior Month

As of July 31, 2016

	Jul 31, 16	Jun 30, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	357,700.42	382,825.94	(25,125.52)	(6.56%)
112U - BBT Check Acct 1 (Unrestricted)	46,868.20	7,037.80	39,830.40	565.95%
113R - PNC Check Acct 2 (Restricted)	2,929.10	2,903.96	25.14	0.87%
114R - BBT Chck Acct 2 (Restricted BF)	2,101.48	2,101.48	0.00	0.0%
Total 11 - Cash	409,599.20	394,869.18	14,730.02	3.73%
Total Checking/Savings	409,599.20	394,869.18	14,730.02	3.73%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,400.00	33,400.00	0.00	0.0%
Total 13 - Other Current Collectables	33,400.00	33,400.00	0.00	0.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,353.43	1,382.80	(29.37)	(2.12%)
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	1,918.50	1,947.87	(29.37)	(1.51%)
165 - Prepaid Licenses	4,394.19	5,492.75	(1,098.56)	(20.0%)
166 - Prepaid Insurance	6,586.33	6,586.33	0.00	0.0%
168 - Prepaid Rent	1,567.86	1,763.85	(195.99)	(11.11%)
Total 16 - Prepaid Expenses	14,466.88	15,790.80	(1,323.92)	(8.38%)
Total Other Current Assets	47,866.88	49,190.80	(1,323.92)	(2.69%)
Total Current Assets	457,466.08	444,059.98	13,406.10	3.02%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	44,697.11	44,697.11	0.00	0.0%
179 - Accumulated Depreciation	(173,186.70)	(171,327.85)	(1,858.85)	(1.09%)
Total 17 - Fixed Assets	865,957.16	867,816.01	(1,858.85)	(0.21%)
Total Fixed Assets	865,957.16	867,816.01	(1,858.85)	(0.21%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	134,322.49	134,322.49	0.00	0.0%
Total 18 - Non Current Collectables	134,322.49	134,322.49	0.00	0.0%
Total Other Assets	134,322.49	134,322.49	0.00	0.0%
TOTAL ASSETS	1,457,745.73	1,446,198.48	11,547.25	0.8%

	<u>Jul 31, 16</u>	<u>Jun 30, 16</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	6,290.63	0.00	6,290.63	100.0%
Total Accounts Payable	6,290.63	0.00	6,290.63	100.0%
Credit Cards				
22 - Credit Cards	0.00	0.00	0.00	0.0%
Total Credit Cards	0.00	0.00	0.00	0.0%
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	10,522.90	6,920.19	3,602.71	52.06%
242 - Accrued Vacation	30,146.00	29,379.00	767.00	2.61%
244 - Other Accrued Expenses	0.00	6,321.24	(6,321.24)	(100.0%)
245 - Accrued Real Estate Tax	743.61	3.39	740.22	21,835.4%
Total 24 - Accrued Expenses	41,412.51	42,623.82	(1,211.31)	(2.84%)
25 - Accrued Payroll Taxes				
252 - 401(k) Liability	2,302.79	1,838.96	463.83	25.22%
Total 25 - Accrued Payroll Taxes	2,302.79	1,838.96	463.83	25.22%
Total Other Current Liabilities	43,715.30	44,462.78	(747.48)	(1.68%)
Total Current Liabilities	50,005.93	44,462.78	5,543.15	12.47%
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	3,479.66	3,479.66	0.00	0.0%
282 - Capital Lease - Copier	20,278.69	20,278.69	0.00	0.0%
Total 28 - Long Term Liabilities	23,758.35	23,758.35	0.00	0.0%
29 - Loans & Mortgages (Principal)	447,723.94	448,810.20	(1,086.26)	(0.24%)
Total Long Term Liabilities	471,482.29	472,568.55	(1,086.26)	(0.23%)
Total Liabilities	521,488.22	517,031.33	4,456.89	0.86%
Equity				
31 - General Operating	603,279.54	603,304.54	(25.00)	(0.0%)
32 - Temp. Restricted Balances				
3204 - Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 - Fund - Building	2,101.48	2,101.48	0.00	0.0%
3211 - Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 - Fund - Legal Offense Fund	25.00	0.00	25.00	100.0%
Total 32 - Temp. Restricted Balances	5,030.44	5,005.44	25.00	0.5%
Net Revenue	327,947.53	320,857.17	7,090.36	2.21%
Total Equity	936,257.51	929,167.15	7,090.36	0.76%
TOTAL LIABILITIES & EQUITY	1,457,745.73	1,446,198.48	11,547.25	0.8%

Statement of Cash Flows

July & YTD 2016

	Jul 16	Jan - Jul 16
OPERATING ACTIVITIES		
Net Revenue	7,090.36	327,947.53
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	29.37	(280.15)
165 · Prepaid Licenses	1,098.56	7,689.92
167-10 · Prepaid Convention General Exp	0.00	340.50
168 · Prepaid Rent	195.99	(1,567.86)
169 · Other Prepaid Expense	0.00	1,170.10
21 · Accounts Payable	6,290.63	6,290.63
241 · Accrued Payroll	3,602.71	4,530.42
242 · Accrued Vacation	767.00	5,518.00
244 · Other Accrued Expenses	(6,321.24)	(3,612.70)
245 · Accrued Real Estate Tax	740.22	743.61
252 · 401(k) Liability	463.83	1,416.63
272 · Deferred Convention Revenue	0.00	(44,821.00)
275 · Other Deferred Revenue	0.00	(100.00)
Net cash provided by Operating Activities	13,957.43	305,265.63
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	1,858.85	13,011.95
180 · Bequests Expected - Non Current	0.00	34,169.59
Net cash provided by Investing Activities	1,858.85	47,181.54
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,086.26)	(14,231.22)
31 · General Operating	(25.00)	2,265.00
3210 · Fund - Building	0.00	(2,290.00)
3213 · Fund - Legal Offense Fund	25.00	25.00
Net cash provided by Financing Activities	(1,086.26)	(14,231.22)
Net cash increase for period	14,730.02	338,215.95
Cash at beginning of period	394,869.18	71,383.25
Cash at end of period	409,599.20	409,599.20

RELATED PARTY TRANSACTIONS AS OF: 07/31/16

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/17 - 03/30/17	\$ -	\$ 484.00	\$ 3,300.00	
Mr. Danny Bedwell	06/06/17 - 06/06/17	\$ -	\$ 50.00	\$ 1,479.00	
Ms. Whitney Bilyeu	12/31/16 - 08/02/17	\$ 50.00	\$ 389.00	\$ 389.00	Yes
Mr. Brett Bittner	12/31/16 - 08/19/17	\$ 15.00	\$ 553.98	\$ 1,111.98	Yes
Mr. R. Doug Craig ***	12/31/16 - 06/01/17	\$ -	\$ 215.00	\$ 2,514.00	
Dr. Marc Feldman ****	Life Member	\$ 25.00	\$ 1,925.00	\$ 4,735.78	
Mr. Paul Frankel ***	Life Member	\$ -	\$ 70.00	\$ 3,100.30	
Mr. Sam Goldstein	12/31/16 - 08/23/17	\$ 50.00	\$ 689.00	\$ 4,302.96	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ 25.00	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 355.00	\$ 8,191.82	Yes
Ms. Caryn Ann Harlos	12/31/16 - 08/02/17	\$ 10.00	\$ 200.00	\$ 1,292.99	Yes
Mr. Daniel Hayes	Life Member	\$ 160.00	\$ 1,160.00	\$ 3,594.00	Yes
Mr. Jeffery Hewitt	04/06/17 - 04/11/17	\$ -	\$ 454.00	\$ 454.00	
Mr. Gary Johnson ***	Life Member	\$ -	\$ 75.00	\$ 29,139.00	
Mr. Joshua Katz	06/20/17 - 06/03/17	\$ -	\$ 50.00	\$ 928.00	
Ms. Vicki Kirkland ***	Life Member	\$ -	\$ 60.00	\$ 3,286.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 454.00	\$ 76,763.30	Yes
Dr. Scott Lieberman **	Life Member	\$ -	\$ 24.98	\$ 11,504.36	
Mr. Kevin Ludlow ***	12/31/16 - 06/04/17	\$ -	\$ 700.00	\$ 1,265.00	
Mr. Edward Marsh	Life Member	\$ 1,000.00	\$ 1,040.00	\$ 5,006.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/17 - 08/16/17	\$ 295.00	\$ 1,122.00	\$ 1,722.00	
Mr. Guy McLendon ***	Life Member	\$ -	\$ 1,107.00	\$ 8,145.00	
Mr. Kenneth Moellman	12/31/16 - 08/02/17	\$ 10.00	\$ 320.00	\$ 864.00	Yes
Mr. Steven Nekhaila	01/26/17 - 08/02/17	\$ -	\$ 599.00	\$ 649.00	
Mr. Steven Nielson	12/23/16 - 12/23/16	\$ -	\$ -	\$ 50.00	
Mr. Norman Olsen ***	Life Member	\$ -	\$ 204.00	\$ 5,608.50	
Mr. Sean O'Toole	Life Member	\$ 600.00	\$ 1,949.00	\$ 11,647.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,458.38	\$ 102,488.58	Yes
Mr. Roland Riemers ***	Life Member	\$ -	\$ 400.00	\$ 4,534.99	
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 629.00	\$ 4,664.00	Yes
Mr. Frank Sarwark *	08/12/16 - 02/16/17	\$ -	\$ 50.00	\$ 3,386.00	
Ms. Valerie Sarwark *	06/19/17 - 07/21/17	\$ 35.00	\$ 245.00	\$ 370.00	
Mr. Trent Somes	01/06/17 - 07/17/17	\$ 40.00	\$ 408.99	\$ 463.99	
Mr. Scott Spencer ***	Life Member	\$ -	\$ 850.00	\$ 13,679.00	
Mr. Aaron Starr	Life Member	\$ -	\$ 179.00	\$ 20,725.00	
Mr. Richard Tomasso ***	12/31/16 - 06/02/17	\$ -	\$ 414.00	\$ 3,401.00	
Mr. Arvin Vohra	12/01/16 - 08/02/17	\$ 25.00	\$ 339.00	\$ 1,143.00	Yes
Mr. Daniel Wiener **	12/31/16 - 04/02/17	\$ -	\$ 464.00	\$ 4,410.84	
Mr. Ron Windeler ***	Life Member	\$ -	\$ 179.00	\$ 9,311.50	
Total Contributions:		\$ 2,573.34	\$ 19,891.33	\$ 364,238.89	

* Non LNC Member disclosed related party - ** Thru 03/31/16 only - *** Thru 05/16 only - **** Thru 06/16 only

Related Party	Memo	MTD Disbursements	YTD Disbursements
American Liberty Consulting (Mr. Paul Frankel ***)	B/A Petitioning Management	\$ -	\$ 2,800.00
Connecticut Libertarian Party	Ballot Access Petitioning	\$ 15,606.00	\$ 22,971.59
Illinois Libertarian Party	Ballot Access Petitioning	\$ 7,500.00	\$ 77,500.00
Maine Libertarian Party	Voter Registration Drive	\$ 1,000.00	\$ 2,000.00
Montana Libertarian Party	Filing Fees for Ballot Access	\$ -	\$ 3,722.20
New York Libertarian Petitioning PAC	Ballot Access Petitioning	\$ 40,000.00	\$ 45,000.00
Oklahoma Libertarian Party	Ballot Access Petitioning	\$ -	\$ 26,611.00
Mr. Paul Frankel ***	Misc. Exp Reimbursement	\$ -	\$ 115.16
Mr. Nicholas Sarwark	Travel Exp Reimbursement	\$ 511.92	\$ 1,911.29
*** B/A Committee Member (Thru 05/16 only)		Total Disbursements:	\$ 64,617.92 \$ 182,631.24

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 07/31/16

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	Kay Matthews SD Petitioning Bonus 03/16	\$ -	\$ 1,000.00



JUL 2016 DRAFT END OF MONTH FINANCIAL REPORTS

Page 2 – EOM Membership and Revenue Charts and Graphs

Page 4 – EOM Financial Summary Reports

Page 5 - Statement of Operations Budget vs. Actual

Page 6 - 2016 v. 2014 Comparisons Statement of Operations

Page 7 - P&L Detail (w-Functional Allocation of Expenses) by Month

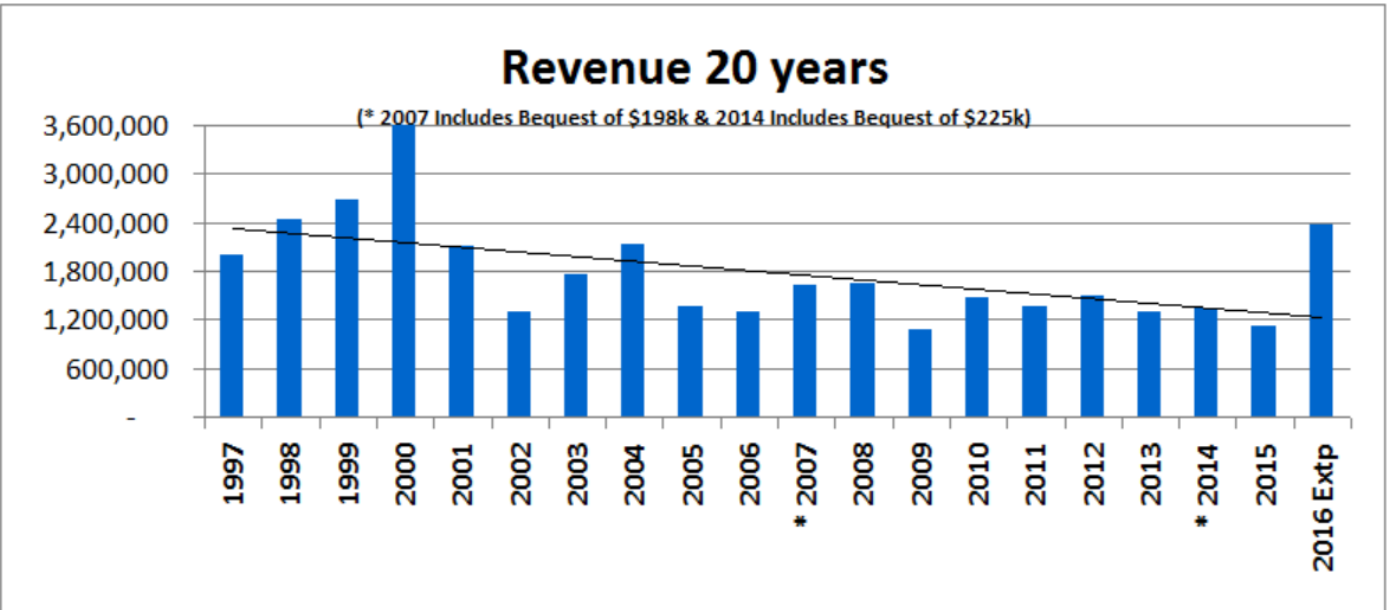
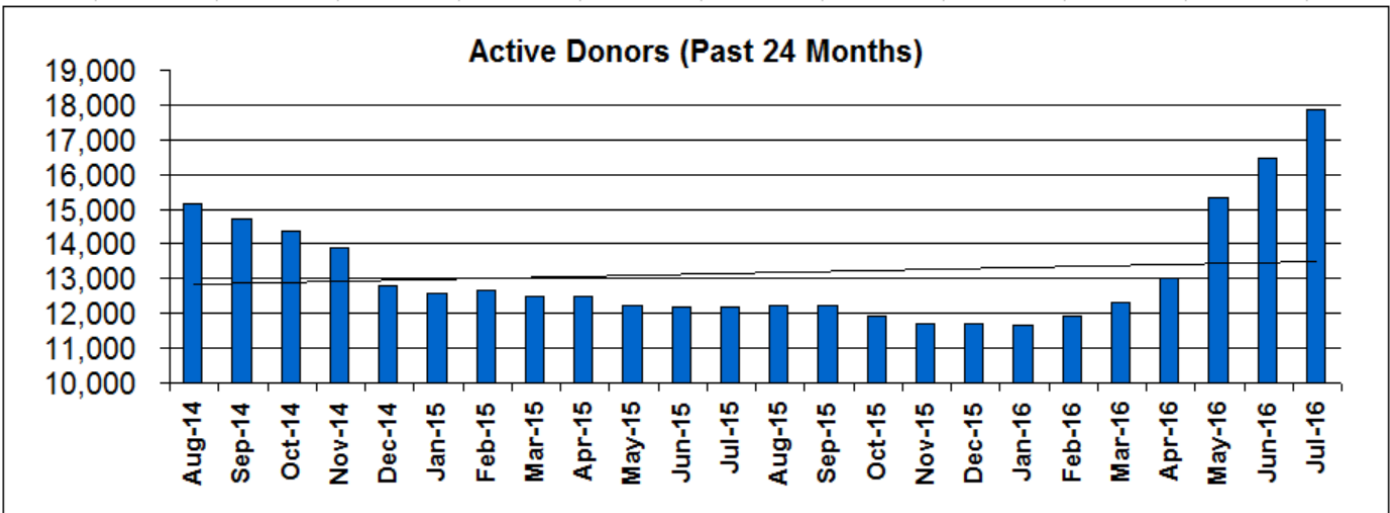
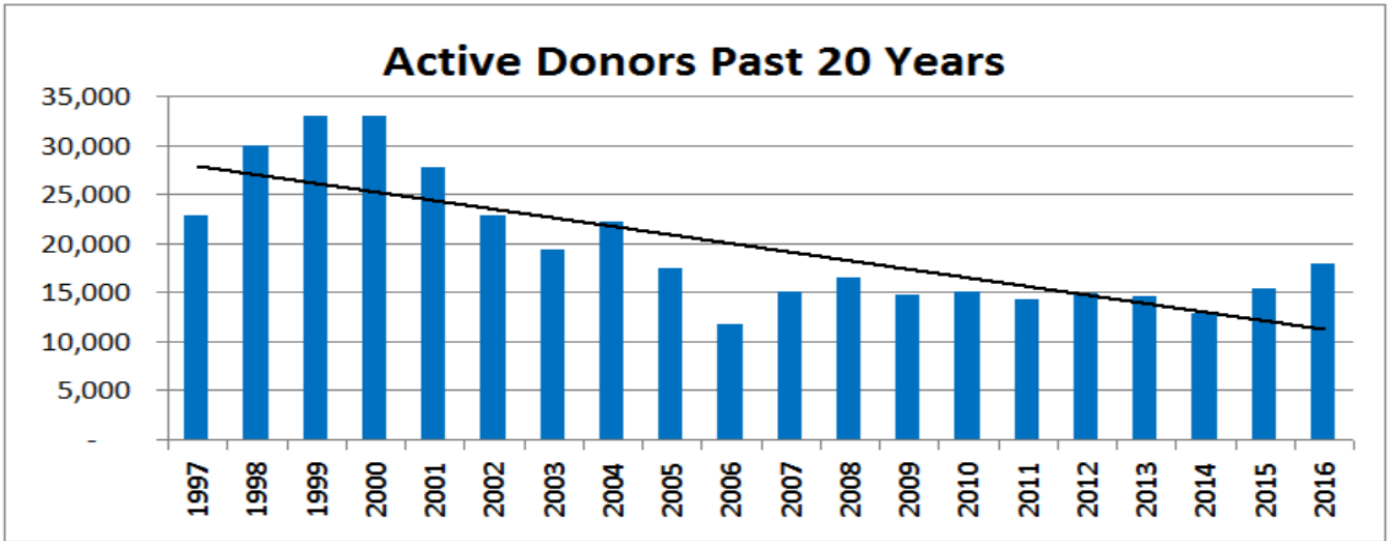
Page 10 – Balance Sheet Curr v. Prior Month Comparison

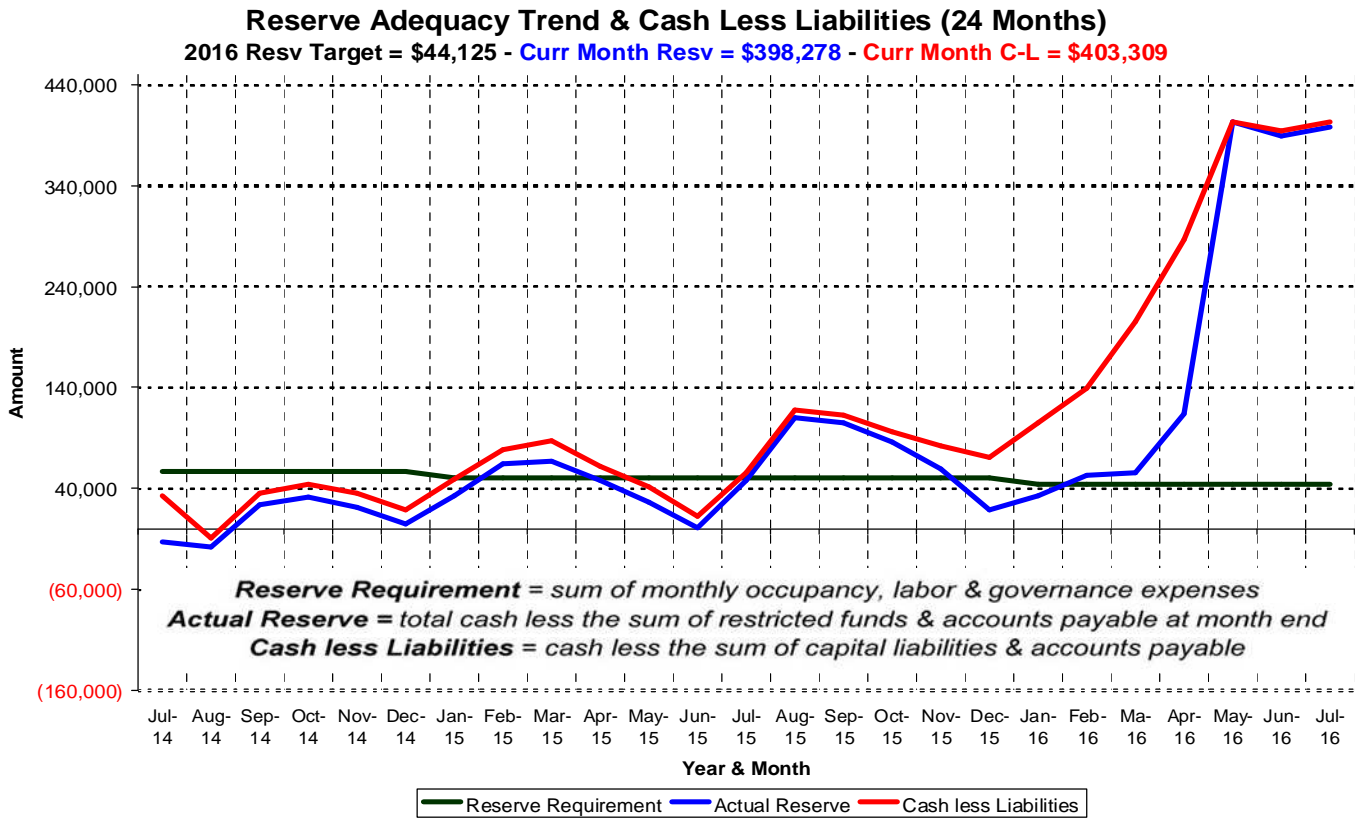
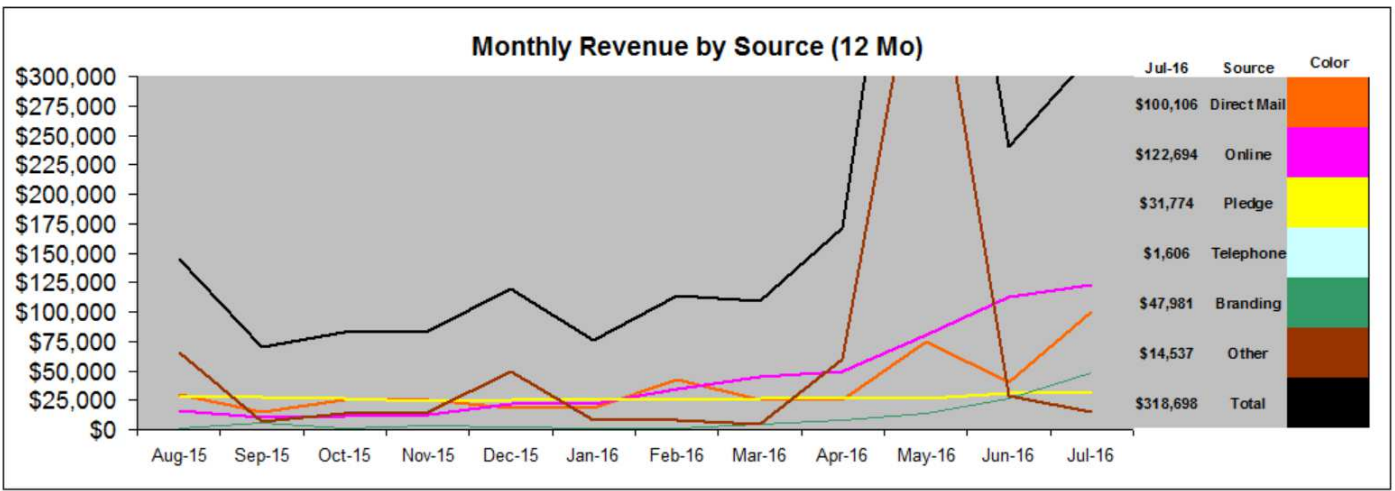
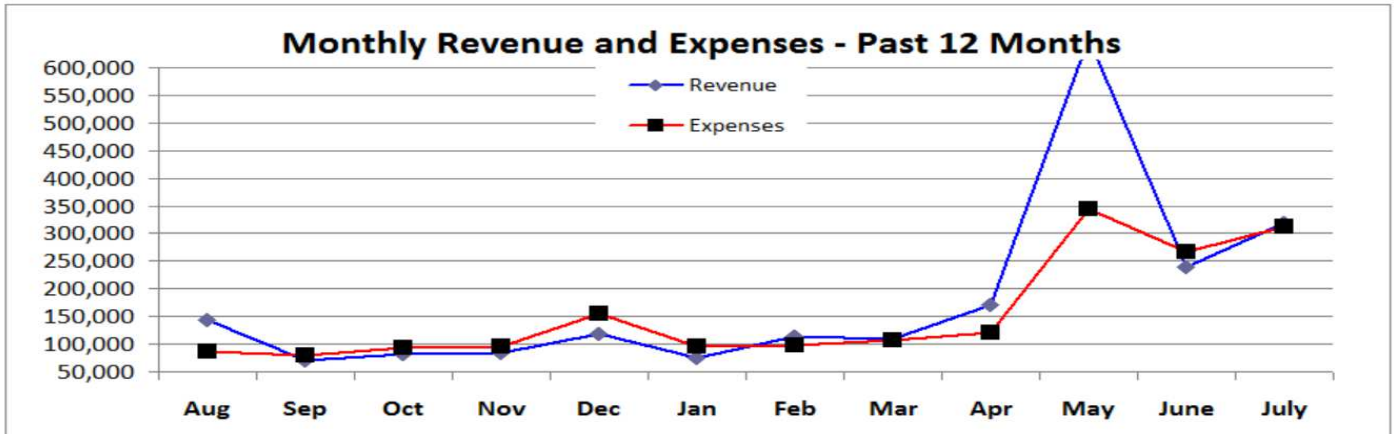
Page 12 - Cash Flow Report

Page 13 – Related Party Contributions and Disbursements

Page 13 – Chair’s Discretionary Disbursements

End of Month Reports – Charts





End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Jul- 16	2016 YTD	2016 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2016	2016 Budget Remaining
Support and Revenue	318,698	1,679,938	1,174,267	505,672	1,841,600	161,662
Cost of Support and Revenue	35,385	397,950	346,046	51,904	450,364	52,414
Net Support Available for Programs	283,314	1,281,989	828,221	453,768	1,391,236	109,247
Program Expense	276,223	954,041	806,779	147,262	1,383,050	429,009
Net Operating Surplus (or Deficit)	<u>7,090</u>	<u>327,948</u>	<u>21,442</u>	<u>306,506</u>	<u>8,186</u>	<u>(319,762)</u>

P&L Acct Summary Last Month Plus YTD

January through July 2016

	Jul 16	TOTAL
Revenue		
4000 · General Fundraising	270,692	1,164,012
4100 · Project Revenue	25	4,735
4200 · Events and Conventions	0	397,255
4300 · Program Revenue	47,981	114,082
4600 · Refunds of Contributions	0	(375)
4700 · Other Receipts	0	231
Total Revenue	<u>318,698</u>	<u>1,679,940</u>
Gross Proceeds	<u>318,698</u>	<u>1,679,940</u>
Expense		
7000 · General Fundraising Expense	37,170	193,555
7100 · Project-Related Expenses	0	1,205
7200 · Events and Conventions Exp	1,071	229,242
7300 · Program-Related Expenses	225,845	611,553
8000 · Salary & Related Expense	19,633	134,168
8100 · Admin & Overhead Expense	18,529	133,640
8200 · Professional Services	7,500	35,615
8300 · Depreciation Expense	1,859	13,013
Total Expense	<u>311,607</u>	<u>1,351,991</u>
Net Revenue	<u>7,091</u>	<u>327,949</u>

Balance Sheet Summary - Current vs Prior Month

	Jun 30, 16	May 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	409,599.20	394,869.18	14,730.02	3.73%
Total Other Current Assets	47,866.88	49,190.80	(1,323.92)	-2.69%
Total Current Assets	<u>457,466.08</u>	<u>444,059.98</u>	<u>13,406.10</u>	<u>3.02%</u>
Total Fixed Assets	<u>865,957.16</u>	<u>867,816.01</u>	<u>(1,858.85)</u>	<u>-0.21%</u>
Total Non Current - Other	<u>134,322.49</u>	<u>134,322.49</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL ASSETS	<u>1,457,745.73</u>	<u>1,446,198.48</u>	<u>11,547.25</u>	<u>0.80%</u>
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	50,005.93	44,462.78	5,543.15	12.47%
Total Long Term Liabilities	471,482.29	472,568.55	(1,086.26)	-0.23%
Total Liabilities	<u>521,488.22</u>	<u>517,031.33</u>	<u>4,456.89</u>	<u>0.86%</u>
Total Equity	<u>936,257.51</u>	<u>929,167.15</u>	<u>7,090.36</u>	<u>0.76%</u>
TOTAL LIABILITIES & EQUITY	<u>1,457,745.73</u>	<u>1,446,198.48</u>	<u>11,547.25</u>	<u>0.80%</u>

Standard Statement of Operations - Jan-Dec 2016
Budget vs. Actual

	Un- restricted Jul-16	Temp. Restricted	Total Jul-16	Jan - Dec 16	Budget Year to Date	Actual vs. Budget YTD	* Annual Budget 2016	2016 Budget Remaining
Support and Revenue								
20-Membership Dues	101,709		101,709	530,854	242,083	288,771	415,000	(115,854)
21-Donations	124,676		124,676	381,721	185,967	195,755	318,800	(62,921)
22-Recurring Gifts	31,774		31,774	192,264	192,092	172	329,300	137,036
23-Board/ED Solicitation Major Gifts	0		0	0	35,000	(35,000)	60,000	60,000
24-Convention Revenue	0		0	291,294	240,000	51,294	240,000	(51,294)
25-Project Program Revenue	0	25	25	5,385	5,833	(448)	10,000	4,615
26-Brand Dev / Political Materials Rev	47,981		47,981	103,392	145,833	(42,442)	250,000	146,608
27-Ballot Access & Related Donations	12,533		12,533	164,758	124,658	40,100	213,700	48,942
28-Membership Communication	0		0	10,040	2,800	7,240	4,800	(5,240)
29-Other Revenue	0		0	230	0	230	0	(230)
Total Support and Revenue	318,673	25	318,698	1,679,938	1,174,267	505,672	1,841,600	161,662
Cost of Support and Revenue								
32-Fundraising Costs	22,469		22,469	100,844	82,462	18,382	141,364	40,520
33-Membership Fundraising Costs	12,916		12,916	72,669	53,783	18,885	92,200	19,531
35-Convention	0		0	218,607	200,000	18,607	200,000	(18,607)
36-Ballot Access Fundraising Exp	0		0	5,830	9,800	(3,970)	16,800	10,970
37-Building Fundraising Exp	0	0	0	0	0	0	0	0
Total Cost of Support and Revenue	35,385	0	35,385	397,950	346,046	51,904	450,364	52,414
Net Support Available for Programs	283,289	25	283,314	1,281,989	828,221	453,768	1,391,236	109,247
Program Expense								
40-Administrative Costs	27,888	0	27,888	181,527	151,696	29,831	260,050	78,523
45-Compensation	48,082		48,082	267,025	226,800	40,225	388,800	121,775
50-Affiliate Support	1,831		1,831	23,672	32,083	(8,411)	55,000	31,328
55-Brand Dev / Political Materials	41,892		41,892	116,720	145,833	(29,113)	250,000	133,280
58-Campus Outreach	0	0	0	0	583	(583)	1,000	1,000
60-Candidate, Campaign & Initiatives	10,000		10,000	14,426	12,833	1,592	22,000	7,574
70-Ballot Access VR & Related Exp	133,400		133,400	309,982	198,333	111,649	340,000	30,018
75-Litigation	0		0	441	3,500	(3,059)	6,000	5,559
80-Media	990		990	1,051	5,833	(4,783)	10,000	8,949
85-Member Communication	11,866		11,866	34,003	26,250	7,753	45,000	10,997
88-Outreach	275		275	5,194	3,033	2,161	5,200	6
90-Project Program Other	0	0	0	0	0	0	0	0
Total Program Expense	276,223	0	276,223	954,041	806,779	147,262	1,383,050	429,009
Total Net Operating Surplus (or Deficit)	7,065	25	7,090	327,948	21,442	306,506	8,186	(319,762)
Unrestricted Net Operating Surplus (or Deficit)			7,065	329,258			(19,814)	

* Annual Total Budget has been updated to reflect amendments from July LNC Meeting / Mail Ballot

Statement of Operations - 2016 v. 2014 Comparison

Statement of Ops YTD 16 v 14

	Jun-16	Jun-14	Diff 16 v 14	Jan - Dec 16	Jan -Dec 14	Diff 16 v 14
Support and Revenue						
20-Membership Dues	101,709	59,792	41,917	530,854	295,081	235,773
21-Donations	124,676	15,519	109,157	381,721	144,943	236,778
22-Recurring Gifts	31,774	30,650	1,124	192,264	199,599	-7,335
23-Board Solicitation Major Gifts	0	0	0	0	32,400	-32,400
24-Convention Revenue	0	0	0	291,294	114,820	176,474
25-Project Program Revenue	25	6,191	-6,166	5,385	59,967	-54,582
26-Brand Dev / Pol Materials Rev	47,981	465	47,516	103,392	5,240	98,152
27-Ballot Access Donations	12,533	1,925	10,608	164,758	37,404	127,354
28-Publications Materials Other	0	34	-34	10,040	7,609	2,431
29-Other Revenue	0	0	0	230	1	229
Total Support and Revenue	318,698	114,576	204,122	1,679,938	897,064	782,874
Cost of Support and Revenue						
32-Fundraising Costs	22,469	16,348	6,121	100,844	88,140	12,704
33-Membership Fundraising Costs	12,916	17,343	-4,427	72,669	73,219	-550
35-Convention	0	0	0	218,607	120,303	98,304
36-Ballot Access Fundraising Exp	0	250	-250	5,830	4,977	853
37-Building Fundraising Exp	0	0	0	0	4,207	-4,207
Total Cost of Support and Revenue	35,385	33,941	1,444	397,950	290,846	107,104
Net Support Available for Programs	283,314	80,635	202,679	1,281,989	606,218	675,771
Program Expense						
40-Administrative Costs	27,888	21,008	6,880	181,527	185,886	-4,359
45-Compensation	48,082	49,958	-1,876	267,025	309,247	-42,222
50-Affiliate Support	1,831	0	1,831	23,672	2,472	21,200
55-Brand Dev / Pol Materials	41,892	792	41,100	116,720	6,053	110,667
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	10,000	0	10,000	14,426	119	14,307
70-Ballot Access Petitioning Related Exp	133,400	8,794	124,606	309,982	88,792	221,190
75-Litigation	0	0	0	441	5,073	-4,632
80-Media	990	20	970	1,051	70	981
85-Member Communication	11,866	0	11,866	34,003	34,685	-682
88-Outreach	275	3,093	-2,818	5,194	5,771	-577
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	276,223	83,665	192,558	954,041	638,168	315,873
Net Operating Surplus (or Deficit)	7,090	-3,030	10,120	327,948	-31,950	359,898

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through July 2016

	<u>Jul 16</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	81,046.92	189,611.82
4010-11 - DM - House Fundraising Renewal	225.00	1,735.00
4010-12 - DM - House Fundraising NewDonor	175.00	475.00
4010-20 - DM - Donor Renewal	13,602.16	116,628.16
4010-30 - DM - New Donor Prospecting	4,957.00	17,923.00
Total 4010 - Direct Mail Fundraising	<u>100,006.08</u>	<u>326,372.98</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	41,393.52	84,087.97
4030-20 - Online Cont - Donor Renewal	19,127.00	124,201.63
4030-30 - Online Cont - New Donor Prosp	62,173.00	257,944.29
Total 4030 - Online Contributions - Web	<u>122,693.52</u>	<u>466,233.89</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	156.00	356.00
4040-20 - Tele Fund - Donor Renewal	1,425.00	11,922.13
4040-30 - Tele Fund - New Donor Prosp	25.00	25.00
Total 4040 - Tele Fundraising - Phone Bank	<u>1,606.00</u>	<u>12,303.13</u>
4080 - Recurring Contrib - Pledge	31,774.16	192,263.83
4085 - Bequests	2,079.39	2,079.39
4090 - Ballot Access / Voter Reg	12,532.76	164,757.91
Total 4000 - General Fundraising	<u>270,691.91</u>	<u>1,164,011.13</u>
4100 - Project Revenue		
4108 - Building Fund	0.00	4,710.00
4111 - Legal Offense Fund	25.00	25.00
Total 4100 - Project Revenue	<u>25.00</u>	<u>4,735.00</u>
4200 - Events and Conventions		
4200-10 - Convention Revenue	0.00	291,294.00
4200-15 - Convention Banq Fundraising	0.00	105,961.00
Total 4200 - Events and Conventions	<u>0.00</u>	<u>397,255.00</u>
4300 - Program Revenue		
4340 - LP News	0.00	10,040.00
4360 - Campaign Support & Initiatives		
4360-40 - Campaign/Candidate Suprt/Training	0.00	650.00
Total 4360 - Campaign Support & Initiatives	<u>0.00</u>	<u>650.00</u>
4375 - Brand / Political Materials	47,981.30	103,391.74
Total 4300 - Program Revenue	<u>47,981.30</u>	<u>114,081.74</u>
4600 - Refunds of Contributions	0.00	(375.00)
4700 - Other Receipts		
4710 - Interest & Dividends	0.00	230.43
Total 4700 - Other Receipts	<u>0.00</u>	<u>230.43</u>
Total Revenue	<u>318,698.21</u>	<u>1,679,938.30</u>
Gross Revenue	318,698.21	1,679,938.30

Expense	<u>Jul 16</u>	<u>TOTAL</u>
7000 · General Fundraising Expense		
7010 · Direct Mail Fundraising Exp		
7010-10 · DM - House General Expense	10,672.92	46,351.33
7010-20 · DM - Donor Renewal Expense	6,715.57	30,564.56
7010-30 · DM - New Donor Prospecting Exp	4,214.62	28,339.05
Total 7010 · Direct Mail Fundraising Exp	<u>21,603.11</u>	<u>105,254.94</u>
7030 · Online Contributions Exp - Web		
7030-30 · Online Cont Exp - New Donor	1,132.12	5,193.20
Total 7030 · Online Contributions Exp - Web	<u>1,132.12</u>	<u>5,193.20</u>
7040 · Tele Fundraising Expense		
7040-20 · Tele Fund Exp - Donor Renewal	853.75	8,571.92
Total 7040 · Tele Fundraising Expense	<u>853.75</u>	<u>8,571.92</u>
7080 · Recurring Contrib - Pledge	1,628.29	10,912.41
7090 · Ballot Access Fundraising Exp	0.00	5,829.96
7095 · Credit Card Prc Fees	10,167.32	43,580.39
7099 · Gen Fundraising Staff Salary	1,785.47	14,211.03
Total 7000 · General Fundraising Expense	<u>37,170.06</u>	<u>193,553.85</u>
7100 · Project-Related Expenses		
7106 · Campus Outreach Project		
7106-20 · Campus Outreach Staff Salary	0.00	1,204.88
Total 7106 · Campus Outreach Project	<u>0.00</u>	<u>1,204.88</u>
Total 7100 · Project-Related Expenses	<u>0.00</u>	<u>1,204.88</u>
7200 · Events and Conventions Exp		
7200-10 · Convention Expenses - General	0.00	85,036.46
7200-20 · Convention Expense - Travel/F&B	0.00	133,570.30
7200-40 · Events & Conv Staff Salary	1,071.28	10,635.16
Total 7200 · Events and Conventions Exp	<u>1,071.28</u>	<u>229,241.92</u>
7300 · Program-Related Expenses		
7310 · Affiliate Support		
7310-10 · Affiliate Development & Support	1,831.20	23,672.09
7310-20 · Affiliate Support Staff Salary	297.58	3,864.79
Total 7310 · Affiliate Support	<u>2,128.78</u>	<u>27,536.88</u>
7320 · Outreach - PR & Marketing		
7320-10 · Outreach PR & Marketing General	275.00	5,194.11
7320-20 · Outreach PR Mktng Staff Salary	476.13	2,813.58
Total 7320 · Outreach - PR & Marketing	<u>751.13</u>	<u>8,007.69</u>
7330 · Media Relations		
7330-10 · Media Relations General	989.95	1,050.65
7330-20 · Media Relations Staff Salary	654.67	2,136.85
Total 7330 · Media Relations	<u>1,644.62</u>	<u>3,187.50</u>
7340 · Membership Communications		
7340-10 · LP News	11,865.69	34,003.34
7340-20 · Mem Comm & Support Staff Salary	7,618.00	52,093.22
Total 7340 · Membership Communications	<u>19,483.69</u>	<u>86,096.56</u>
7360 · Campaign Support & Initiatives		
7360-40 · Campaign/Candidate Suprt/Trailing	10,000.00	14,425.69
7360-60 · Camp/Cand Support -Staff Salary	2,083.05	12,742.90
Total 7360 · Campaign Support & Initiatives	<u>12,083.05</u>	<u>27,168.59</u>
7375 · Brand Development		
7375-10 · Brand / Political Materials	41,892.00	116,720.46
7375-20 · Brand Development Staff Salary	8,391.71	17,776.93
Total 7375 · Brand Development	<u>50,283.71</u>	<u>134,497.39</u>
7380 · Ballot Access - Other Related		
7380-10 · Ballot Access Petitioning Exp.	130,860.44	300,823.18
7380-20 · Ballot Access Travel/Other Exp	2,539.24	9,158.71
7380-60 · B/A & Petitioning Staff Salary	6,070.59	15,077.71
Total 7380 · Ballot Access - Other Related	<u>139,470.27</u>	<u>325,059.60</u>
Total 7300 · Program-Related Expenses	<u>225,845.25</u>	<u>611,554.21</u>

	Jul 16	TOTAL
8000 · Salary & Related Expense		
8005 · Salary Bonus Sick & Vac (Admn)	5,645.72	52,502.06
8010 · Hourly Wages (Admin Portion)	1,615.18	3,346.06
8015 · Contract & Paid Internships	6,921.32	41,142.85
8020 · Employer Cont to P/R Tax	2,326.69	13,289.53
8030 · Employer Cont to 401K & Adm	767.60	4,682.49
8040 · Fed & State Unemployment	40.38	435.28
8060 · Health Insurance	2,165.16	16,698.52
8065 · Workers Comp Insurance	0.00	895.00
8080 · Payroll Service Fees	151.26	1,177.75
Total 8000 · Salary & Related Expense	19,633.31	134,169.54
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	1,626.57	6,926.42
8120 · Telephone & Data Services	1,285.11	8,333.03
8125 · Equipment Leases & Maint.	565.87	5,127.15
8130 · Postage & Shipping	2,281.85	8,808.70
8140 · Travel, Meeting, & Meals Exp	2,603.36	9,419.71
8160 · Insurance - D/O Cyber - Other	0.00	6,919.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	1,813.95	13,070.25
8170-20 · Utilities Expense	121.79	2,298.46
8170-30 · Property Taxes, Fees & Permits	740.22	5,239.90
8170-40 · Maintenance, Cleaning & Repairs	1,014.59	5,870.89
8170-50 · Property / GL Insurance	0.00	1,858.00
8170-60 · Assc Fees, Rent & Storage	490.99	4,073.63
Total 8170 · Occupancy Expenses	4,181.54	32,411.13
8180 · Printing & Copying	562.46	6,707.00
8190 · Software, Hardware & Other IT	4,911.37	45,191.63
8195 · Other Expenses & Bank Fees	510.97	3,795.96
Total 8100 · Admin & Overhead Expense	18,529.10	133,639.73
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	22,875.00
8210-20 · Legal - Proactive	0.00	441.47
8210-30 · Litigation-Lobbing Staff Salary	0.00	298.22
Total 8210 · Legal	4,500.00	23,614.69
8230 · FEC Filing & Consulting	3,000.00	12,000.00
Total 8200 · Professional Services	7,500.00	35,614.69
8300 · Depreciation Expense	1,858.85	13,011.95
Total Expense	311,607.85	1,351,990.77
Net Surplus or Loss	7,090.36	327,947.53

Balance Sheet Current vs Prior Month

As of July 31, 2016

	Jul 31, 16	Jun 30, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	357,700.42	382,825.94	(25,125.52)	(6.56%)
112U - BBT Check Acct 1 (Unrestricted)	46,868.20	7,037.80	39,830.40	565.95%
113R - PNC Check Acct 2 (Restricted)	2,929.10	2,903.96	25.14	0.87%
114R - BBT Chck Acct 2 (Restricted BF)	2,101.48	2,101.48	0.00	0.0%
Total 11 - Cash	409,599.20	394,869.18	14,730.02	3.73%
Total Checking/Savings	409,599.20	394,869.18	14,730.02	3.73%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	33,400.00	33,400.00	0.00	0.0%
Total 13 - Other Current Collectables	33,400.00	33,400.00	0.00	0.0%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,353.43	1,382.80	(29.37)	(2.12%)
161-20 - Prepaid Bulk Mail DC	565.07	565.07	0.00	0.0%
Total 161 - Bulk Mail Account	1,918.50	1,947.87	(29.37)	(1.51%)
165 - Prepaid Licenses	4,394.19	5,492.75	(1,098.56)	(20.0%)
166 - Prepaid Insurance	6,586.33	6,586.33	0.00	0.0%
168 - Prepaid Rent	1,567.86	1,763.85	(195.99)	(11.11%)
Total 16 - Prepaid Expenses	14,466.88	15,790.80	(1,323.92)	(8.38%)
Total Other Current Assets	47,866.88	49,190.80	(1,323.92)	(2.69%)
Total Current Assets	457,466.08	444,059.98	13,406.10	3.02%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	44,697.11	44,697.11	0.00	0.0%
179 - Accumulated Depreciation	(173,186.70)	(171,327.85)	(1,858.85)	(1.09%)
Total 17 - Fixed Assets	865,957.16	867,816.01	(1,858.85)	(0.21%)
Total Fixed Assets	865,957.16	867,816.01	(1,858.85)	(0.21%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	134,322.49	134,322.49	0.00	0.0%
Total 18 - Non Current Collectables	134,322.49	134,322.49	0.00	0.0%
Total Other Assets	134,322.49	134,322.49	0.00	0.0%
TOTAL ASSETS	1,457,745.73	1,446,198.48	11,547.25	0.8%

	<u>Jul 31, 16</u>	<u>Jun 30, 16</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	6,290.63	0.00	6,290.63	100.0%
Total Accounts Payable	<u>6,290.63</u>	<u>0.00</u>	<u>6,290.63</u>	<u>100.0%</u>
Credit Cards				
22 - Credit Cards	0.00	0.00	0.00	0.0%
Total Credit Cards	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	10,522.90	6,920.19	3,602.71	52.06%
242 - Accrued Vacation	30,146.00	29,379.00	767.00	2.61%
244 - Other Accrued Expenses	0.00	6,321.24	(6,321.24)	(100.0%)
245 - Accrued Real Estate Tax	743.61	3.39	740.22	21,835.4%
Total 24 - Accrued Expenses	<u>41,412.51</u>	<u>42,623.82</u>	<u>(1,211.31)</u>	<u>(2.84%)</u>
25 - Accrued Payroll Taxes				
252 - 401(k) Liability	2,302.79	1,838.96	463.83	25.22%
Total 25 - Accrued Payroll Taxes	<u>2,302.79</u>	<u>1,838.96</u>	<u>463.83</u>	<u>25.22%</u>
Total Other Current Liabilities	<u>43,715.30</u>	<u>44,462.78</u>	<u>(747.48)</u>	<u>(1.68%)</u>
Total Current Liabilities	<u>50,005.93</u>	<u>44,462.78</u>	<u>5,543.15</u>	<u>12.47%</u>
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	3,479.66	3,479.66	0.00	0.0%
282 - Capital Lease - Copier	20,278.69	20,278.69	0.00	0.0%
Total 28 - Long Term Liabilities	<u>23,758.35</u>	<u>23,758.35</u>	<u>0.00</u>	<u>0.0%</u>
29 - Loans & Mortgages (Principal)	447,723.94	448,810.20	(1,086.26)	(0.24%)
Total Long Term Liabilities	<u>471,482.29</u>	<u>472,568.55</u>	<u>(1,086.26)</u>	<u>(0.23%)</u>
Total Liabilities	<u>521,488.22</u>	<u>517,031.33</u>	<u>4,456.89</u>	<u>0.86%</u>
Equity				
31 - General Operating	603,279.54	603,304.54	(25.00)	(0.0%)
32 - Temp. Restricted Balances				
3204 - Fund - Campus	2,555.41	2,555.41	0.00	0.0%
3210 - Fund - Building	2,101.48	2,101.48	0.00	0.0%
3211 - Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 - Fund - Legal Offense Fund	25.00	0.00	25.00	100.0%
Total 32 - Temp. Restricted Balances	<u>5,030.44</u>	<u>5,005.44</u>	<u>25.00</u>	<u>0.5%</u>
Net Revenue	<u>327,947.53</u>	<u>320,857.17</u>	<u>7,090.36</u>	<u>2.21%</u>
Total Equity	<u>936,257.51</u>	<u>929,167.15</u>	<u>7,090.36</u>	<u>0.76%</u>
TOTAL LIABILITIES & EQUITY	<u>1,457,745.73</u>	<u>1,446,198.48</u>	<u>11,547.25</u>	<u>0.8%</u>

Statement of Cash Flows

July & YTD 2016

	Jul 16	Jan - Jul 16
OPERATING ACTIVITIES		
Net Revenue	7,090.36	327,947.53
Adjustments to reconcile Net Income to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	29.37	(280.15)
165 · Prepaid Licenses	1,098.56	7,689.92
167-10 · Prepaid Convention General Exp	0.00	340.50
168 · Prepaid Rent	195.99	(1,567.86)
169 · Other Prepaid Expense	0.00	1,170.10
21 · Accounts Payable	6,290.63	6,290.63
241 · Accrued Payroll	3,602.71	4,530.42
242 · Accrued Vacation	767.00	5,518.00
244 · Other Accrued Expenses	(6,321.24)	(3,612.70)
245 · Accrued Real Estate Tax	740.22	743.61
252 · 401(k) Liability	463.83	1,416.63
272 · Deferred Convention Revenue	0.00	(44,821.00)
275 · Other Deferred Revenue	0.00	(100.00)
Net cash provided by Operating Activities	13,957.43	305,265.63
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	1,858.85	13,011.95
180 · Bequests Expected - Non Current	0.00	34,169.59
Net cash provided by Investing Activities	1,858.85	47,181.54
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(1,086.26)	(14,231.22)
31 · General Operating	(25.00)	2,265.00
3210 · Fund - Building	0.00	(2,290.00)
3213 · Fund - Legal Offense Fund	25.00	25.00
Net cash provided by Financing Activities	(1,086.26)	(14,231.22)
Net cash increase for period	14,730.02	338,215.95
Cash at beginning of period	394,869.18	71,383.25
Cash at end of period	409,599.20	409,599.20

RELATED PARTY TRANSACTIONS AS OF: 07/31/16

Related Party	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/17 - 03/30/17	\$ -	\$ 484.00	\$ 3,300.00	
Mr. Danny Bedwell	06/06/17 - 06/06/17	\$ -	\$ 50.00	\$ 1,479.00	
Ms. Whitney Bilyeu	12/31/16 - 08/02/17	\$ 50.00	\$ 389.00	\$ 389.00	Yes
Mr. Brett Bittner	12/31/16 - 08/19/17	\$ 15.00	\$ 553.98	\$ 1,111.98	Yes
Mr. R. Doug Craig ***	12/31/16 - 06/01/17	\$ -	\$ 215.00	\$ 2,514.00	
Dr. Marc Feldman ****	Life Member	\$ 25.00	\$ 1,925.00	\$ 4,735.78	
Mr. Paul Frankel ***	Life Member	\$ -	\$ 70.00	\$ 3,100.30	
Mr. Sam Goldstein	12/31/16 - 08/23/17	\$ 50.00	\$ 689.00	\$ 4,302.96	Yes
Mr. Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ 25.00	\$ 308.00	
Mr. Timothy Hagan	Life Member	\$ 15.00	\$ 355.00	\$ 8,191.82	Yes
Ms. Caryn Ann Harlos	12/31/16 - 08/02/17	\$ 10.00	\$ 200.00	\$ 1,292.99	Yes
Mr. Daniel Hayes	Life Member	\$ 160.00	\$ 1,160.00	\$ 3,594.00	Yes
Mr. Jeffery Hewitt	04/06/17 - 04/11/17	\$ -	\$ 454.00	\$ 454.00	
Mr. Gary Johnson ***	Life Member	\$ -	\$ 75.00	\$ 29,139.00	
Mr. Joshua Katz	06/20/17 - 06/03/17	\$ -	\$ 50.00	\$ 928.00	
Ms. Vicki Kirkland ***	Life Member	\$ -	\$ 60.00	\$ 3,286.00	
Dr. James Lark	Life Member	\$ 15.00	\$ 454.00	\$ 76,763.30	Yes
Dr. Scott Lieberman **	Life Member	\$ -	\$ 24.98	\$ 11,504.36	
Mr. Kevin Ludlow ***	12/31/16 - 06/04/17	\$ -	\$ 700.00	\$ 1,265.00	
Mr. Edward Marsh	Life Member	\$ 1,000.00	\$ 1,040.00	\$ 5,006.00	
Ms. Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Mr. Patrick McKnight	03/29/17 - 08/16/17	\$ 295.00	\$ 1,122.00	\$ 1,722.00	
Mr. Guy McLendon ***	Life Member	\$ -	\$ 1,107.00	\$ 8,145.00	
Mr. Kenneth Moellman	12/31/16 - 08/02/17	\$ 10.00	\$ 320.00	\$ 864.00	Yes
Mr. Steven Nekhaila	01/26/17 - 08/02/17	\$ -	\$ 599.00	\$ 649.00	
Mr. Steven Nielson	12/23/16 - 12/23/16	\$ -	\$ -	\$ 50.00	
Mr. Norman Olsen ***	Life Member	\$ -	\$ 204.00	\$ 5,608.50	
Mr. Sean O'Toole	Life Member	\$ 600.00	\$ 1,949.00	\$ 11,647.00	Yes
Mr. William Redpath	Life Member	\$ 208.34	\$ 1,458.38	\$ 102,488.58	Yes
Mr. Roland Riemers ***	Life Member	\$ -	\$ 400.00	\$ 4,534.99	
Mr. Nicholas Sarwark	Life Member	\$ 20.00	\$ 629.00	\$ 4,664.00	Yes
Mr. Frank Sarwark *	08/12/16 - 02/16/17	\$ -	\$ 50.00	\$ 3,386.00	
Ms. Valerie Sarwark *	06/19/17 - 07/21/17	\$ 35.00	\$ 245.00	\$ 370.00	
Mr. Trent Somes	01/06/17 - 07/17/17	\$ 40.00	\$ 408.99	\$ 463.99	
Mr. Scott Spencer ***	Life Member	\$ -	\$ 850.00	\$ 13,679.00	
Mr. Aaron Starr	Life Member	\$ -	\$ 179.00	\$ 20,725.00	
Mr. Richard Tomasso ***	12/31/16 - 06/02/17	\$ -	\$ 414.00	\$ 3,401.00	
Mr. Arvin Vohra	12/01/16 - 08/02/17	\$ 25.00	\$ 339.00	\$ 1,143.00	Yes
Mr. Daniel Wiener **	12/31/16 - 04/02/17	\$ -	\$ 464.00	\$ 4,410.84	
Mr. Ron Windeler ***	Life Member	\$ -	\$ 179.00	\$ 9,311.50	
Total Contributions:		\$ 2,573.34	\$ 19,891.33	\$ 364,238.89	

* Non LNC Member disclosed related party - ** Thru 03/31/16 only - *** Thru 05/16 only - **** Thru 06/16 only

Related Party	Memo	MTD Disbursements	YTD Disbursements
American Liberty Consulting (Mr. Paul Frankel ***)	B/A Petitioning Management	\$ -	\$ 2,800.00
Connecticut Libertarian Party	Ballot Access Petitioning	\$ 15,606.00	\$ 22,971.59
Illinois Libertarian Party	Ballot Access Petitioning	\$ 7,500.00	\$ 77,500.00
Maine Libertarian Party	Voter Registration Drive	\$ 1,000.00	\$ 2,000.00
Montana Libertarian Party	Filing Fees for Ballot Access	\$ -	\$ 3,722.20
New York Libertarian Petitioning PAC	Ballot Access Petitioning	\$ 40,000.00	\$ 45,000.00
Oklahoma Libertarian Party	Ballot Access Petitioning	\$ -	\$ 26,611.00
Mr. Paul Frankel ***	Misc. Exp Reimbursement	\$ -	\$ 115.16
Mr. Nicholas Sarwark	Travel Exp Reimbursement	\$ 511.92	\$ 1,911.29
*** B/A Committee Member (Thru 05/16 only)		Total Disbursements:	\$ 64,617.92 \$ 182,631.24

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 07/31/16

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	Kay Matthews SD Petitioning Bonus 03/16	\$ -	\$ 1,000.00