



MAY 2019 END OF MONTH FINANCIAL REPORTS

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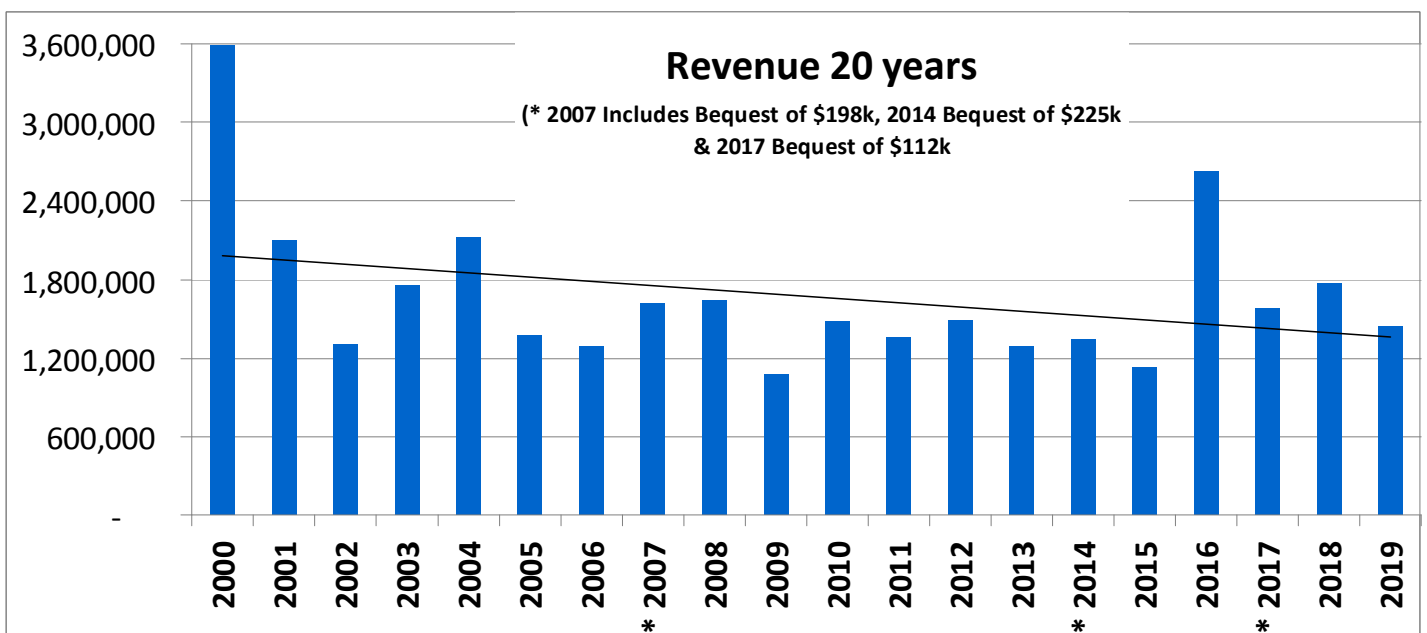
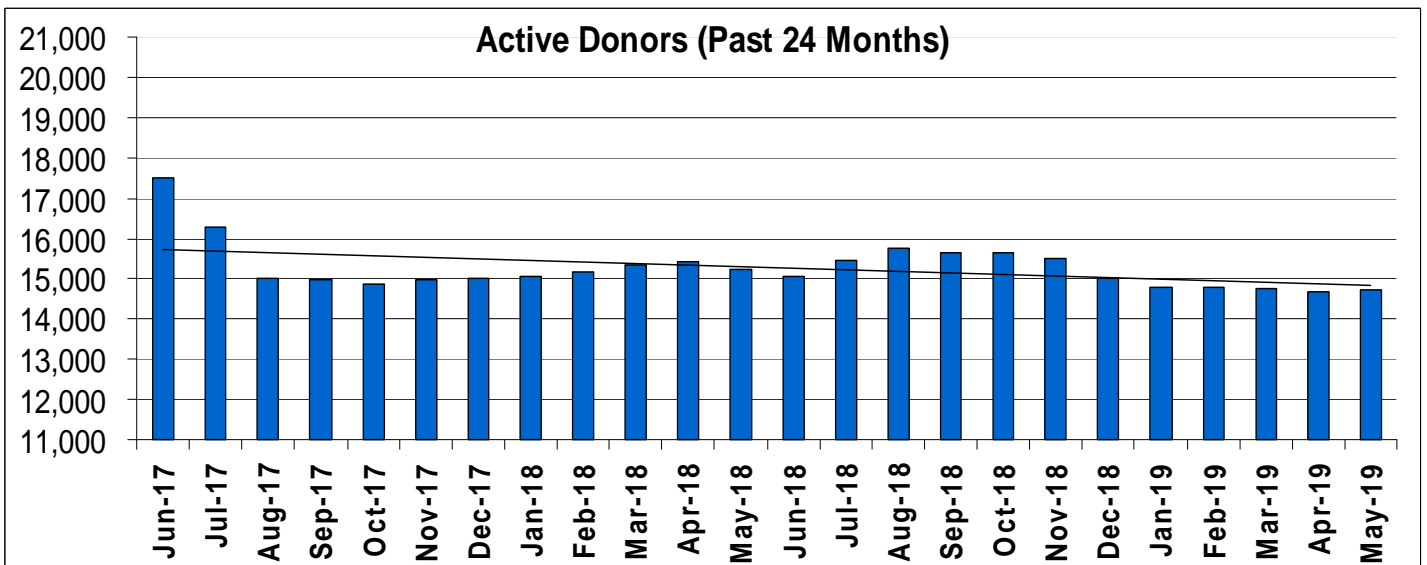
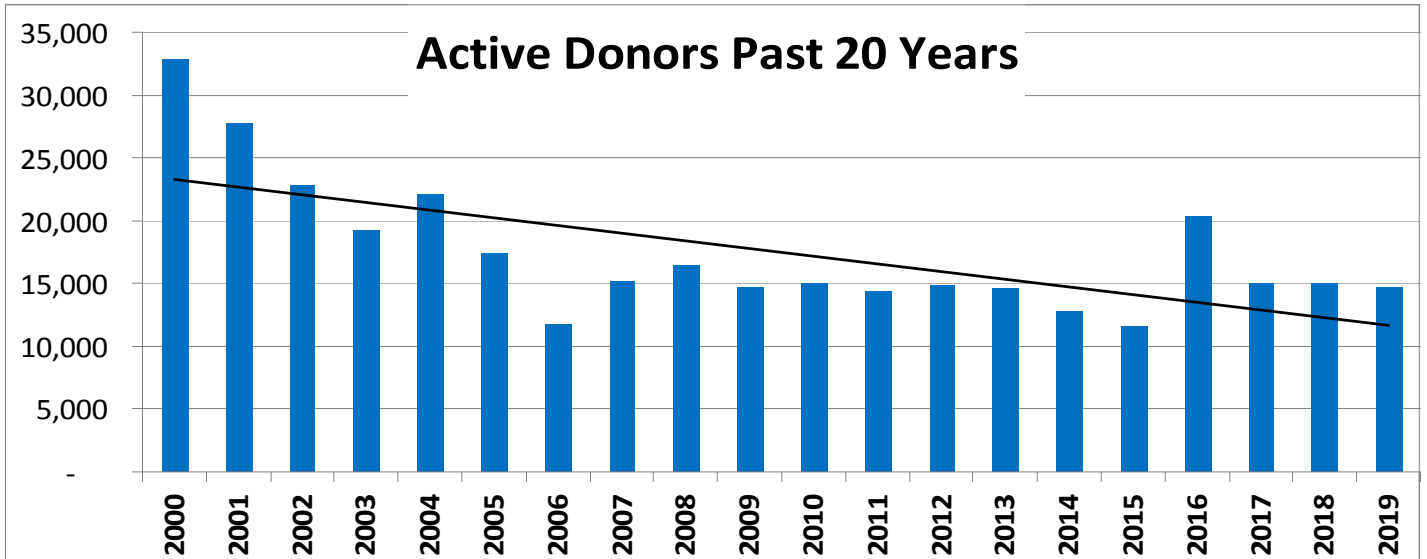
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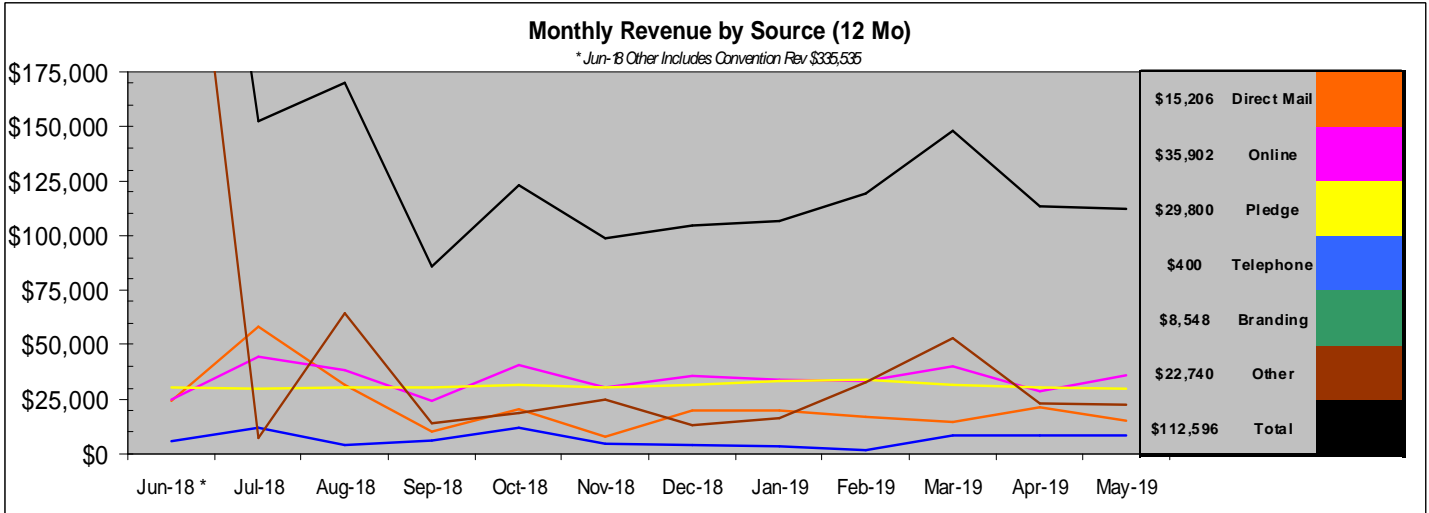
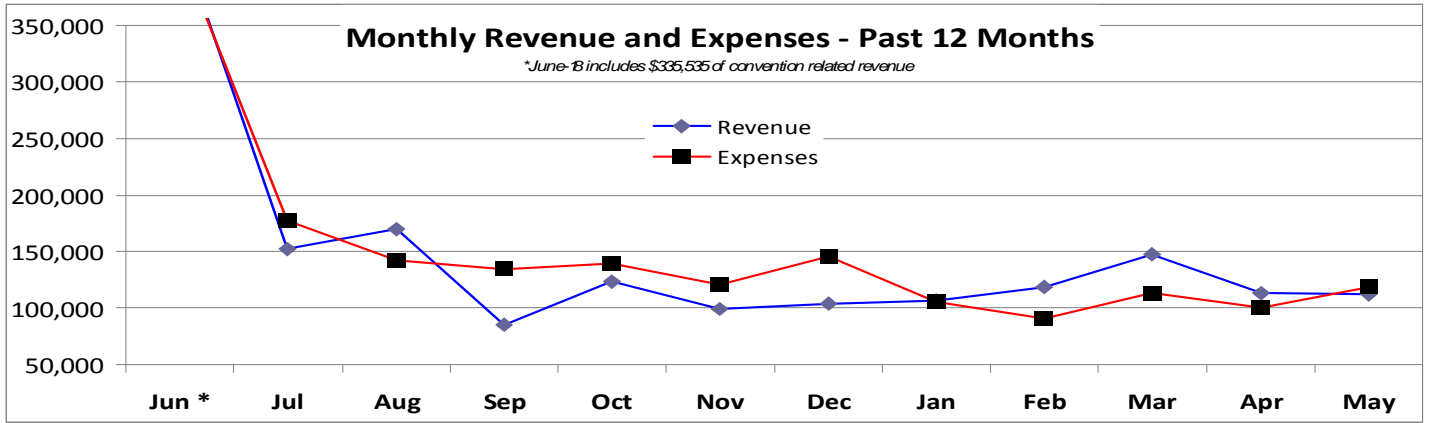
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End of Month Reports – Charts

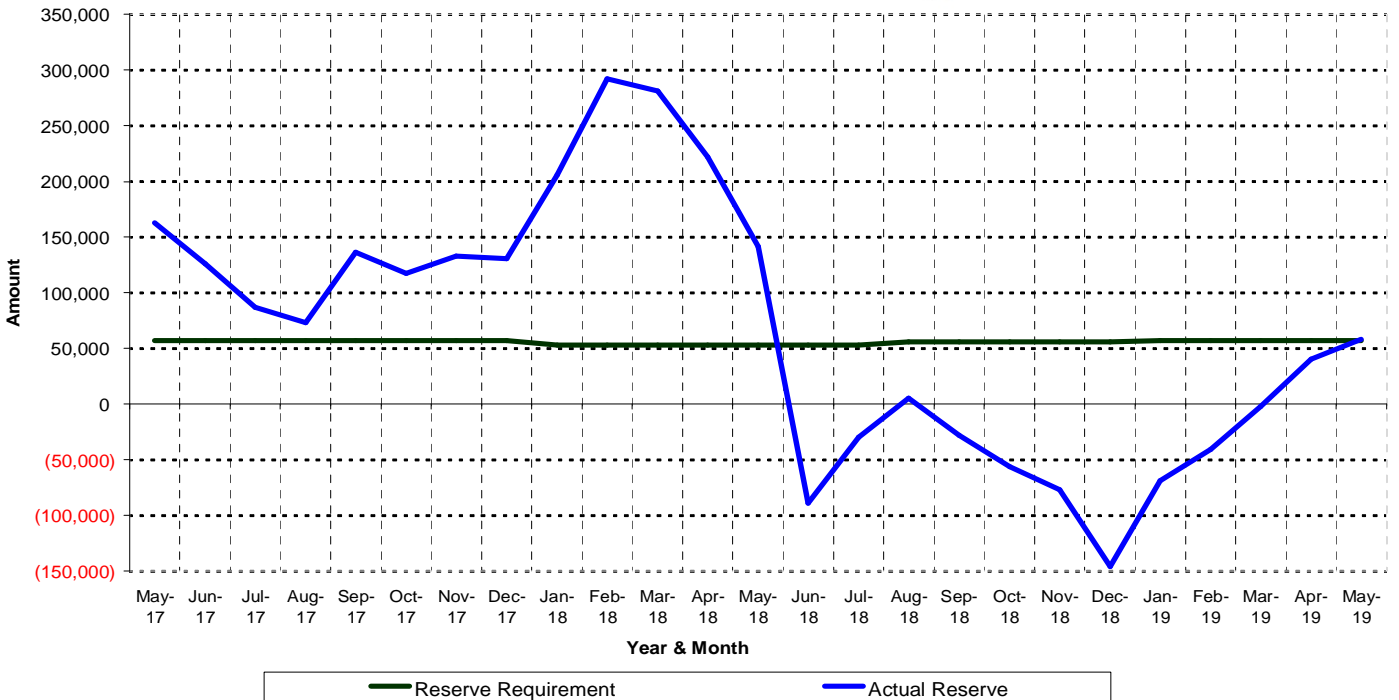




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2019 Resv Target = \$57,225 - Curr Month Resv = \$57,986

Reserve Requirement = sum of monthly occupancy, labor, & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end



End of Month Reports – Financial Summary

Revenue - by Function as % of Total

	2015 thru 2019				
	2015	2016	2017	2018	2019 YTD
Membership Revenue	368,631	807,450	554,688	583,082	232,930
% Total Non Conv Revenue	33%	35%	38%	39%	39%
General Fundraising	676,329	1,178,909	764,757	762,568	298,899
% Total Non Conv Revenue	61%	51%	52%	51%	50%
Project/Program/Other	68,339	346,495	156,261	145,456	68,726
% Total Non Conv Revenue	6%	15%	11%	10%	11%
Total Non Convention Package Revenue	1,113,299	2,332,854	1,475,706	1,491,106	600,555

P&L Acct Summary Last Month Plus YTD

	January through May 2019					
	Jan 19	Feb 19	Mar 19	Apr 19	May 19	TOTAL
Revenue						
4000 · General Fundraising	87,767	98,289	126,020	85,404	98,875	496,355
4100 · Project Revenue	8,225	3,527	4,095	9,792	273	25,912
4200 · Events and Conventions	3,734	13,177	9,025	8,930	607	35,473
4300 · Program Revenue	7,188	3,840	9,864	10,162	12,838	43,892
4600 · Refunds of Contributions	0	0	(500)	(1,000)	0	(1,500)
4700 · Other Receipts	7	16	393	2	2	420
Gross Revenue	106,921	118,849	148,897	113,290	112,595	600,552
Expense						
7000 · General Fundraising Expense	20,216	19,169	14,558	20,734	24,231	98,908
7100 · Project-Related Expenses	156	0	0	0	0	156
7200 · Events and Conventions Exp	3,733	1,234	4,105	1,665	3,079	13,816
7300 · Program-Related Expenses	31,078	34,004	52,653	31,171	42,457	191,363
8000 · Salary & Related Expense	16,917	15,218	15,784	19,064	22,821	89,804
8100 · Admin & Overhead Expense	14,995	13,080	17,986	19,086	17,692	82,839
8200 · Professional Services	11,000	6,079	6,043	6,133	6,356	35,611
8300 · Depreciation Expense	2,047	2,047	2,047	2,047	2,047	10,235
Total Expense	100,142	90,831	113,176	99,900	118,683	522,732
Net Revenue	6,779	28,018	35,721	13,390	(6,088)	77,820

Balance Sheet Summary - Current vs Prior Month

	May 31, 19	Apr 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	71,160.45	59,738.55	11,421.90	19.12%
Total Other Current Assets	71,330.55	73,215.43	(1,884.88)	-2.57%
Total Current Assets	142,491.00	132,953.98	9,537.02	7.17%
Total Fixed Assets	828,621.51	830,668.66	(2,047.15)	-0.25%
Total Non Current- Other	25,211.71	25,211.71	0.00	0.00%
TOTAL ASSETS	996,324.22	988,834.35	7,489.87	0.76%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	112,334.70	96,546.28	15,788.42	16.35%
Total Long Term Liabilities	177,356.19	179,566.48	(2,210.29)	-1.23%
Total Liabilities	289,690.89	276,112.76	13,578.13	4.92%
Total Equity	706,633.33	712,721.59	(6,088.26)	-0.85%
TOTAL LIABILITIES & EQUITY	1,039,940.22	1,032,419.35	7,520.87	0.73%

Standard Statement of Operations - Jan-Dec 2019
Budget vs. Actual

	Un- restricted May-19	Temp. Restricted	Total May- 19	Jan - Dec 19	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2019 *	2019 Budget Remaining
Support and Revenue								
20-Membership Dues	45,978		45,978	232,930	239,000	(6,070)	573,600	340,670
21-Donations	6,134		6,134	63,100	89,417	(26,317)	214,600	151,500
22-Recurring Gifts	29,800		29,800	158,789	133,375	25,414	320,100	161,311
23-Board/ED Solicitation Major Gifts	10,225		10,225	56,825	68,958	(12,133)	165,500	108,675
24-Convention Revenue	0		0	0	0	0	0	0
25-Project Program Revenue	4,290	273	4,563	38,061	36,542	1,519	87,700	49,639
26-Brand Dev / Political Materials	8,548		8,548	31,743	27,822	3,921	66,772	35,029
27-Ballot Access & Related Donations	7,345		7,345	18,685	31,250	(12,565)	75,000	56,315
28-Membership Communication	0		0	2	83	(81)	200	198
29-Other Revenue	2		2	421	0	421	0	(421)
Total Support and Revenue	112,323	273	112,596	600,555	626,447	(25,892)	1,503,472	902,917
Cost of Support and Revenue								
32-Fundraising Costs	12,175		12,175	47,228	66,750	(19,522)	160,200	112,972
33-Membership Fundraising Costs	8,425		8,425	42,041	68,838	(26,797)	165,210	123,169
35-Convention	0		0	0	0	0	0	0
36-Ballot Access Fundraising Exp	1,468		1,468	1,468	5,000	(3,532)	12,000	10,532
37-Building Fundraising Exp	0		0	1,256	0	1,256	0	(1,256)
Total Cost of Support and Revenue	22,068	0	22,068	91,993	140,588	(48,595)	337,410	245,417
Net Support Available for Programs	90,256	273	90,529	508,562	485,859	22,703	1,166,062	657,500
Program Expense								
40-Administrative Costs	25,739		25,739.38	123,073.97	124,458	(1,384)	298,700	175,626
45-Compensation	50,103		50,102.79	205,908.52	221,583	(15,675)	531,800	325,891
50-Affiliate Support	6,041		6,041.00	27,684.89	37,500	(9,815)	90,000	62,315
55-Brand Dev / Political Materials	6,713		6,712.63	15,901.28	23,875	(7,974)	57,300	41,399
58-Campus Outreach	0		0.00	75.02	6,250	(6,175)	15,000	14,925
60-Candidate, Campaign & Initiatives	3,774		3,773.82	25,433.19	28,500	(3,067)	68,400	42,967
70-Ballot Access VR & Related Exp	0		0.00	0.00	9,167	(9,167)	22,000	22,000
75-Litigation	1,000		1,000.00	9,992.78	7,708	2,284	18,500	8,507
80-Media **	0		0.00	11,760.51	5,725	6,036	13,740	2,979
85-Member Communication	0		0.00	7,323.61	16,417	(9,093)	39,400	32,076
88-Outreach	3,247		3,247.17	3,247.17	4,167	(919)	10,000	6,753
90-Project Program Other	0	0	0.00	337.72	1,042	(704)	2,500	2,162
Total Program Expense	96,617	0	96,617	430,739	486,392	(55,653)	1,167,340	737,601
Total Net Operating Surplus (or Deficit)	(6,361)	273	(6,088)	77,823	(533)	78,356	(1,278)	(80,101)
Unrestricted Net Operating Surplus (or Deficit)			(6,361)	53,922			(27,278)	

* As Amended LNC Meeting 03/19 - ** Media Budget Remaining Includes \$1k credit for Chair's Disc Spending

Statement of Operations - 2019 v. 2017 Comparison

	<u>Total May-19</u>	<u>May-17</u>	<u>Diff 19 v 17</u>	<u>Jan - Dec 19</u>	<u>Jan - Dec 17</u>	<u>Diff 19 v 17</u>
Support and Revenue						
20-Membership Dues	45,978	47,717	-1,739	232,930	216,821	16,109
21-Donations	6,134	10,623	-4,488	63,100	46,815	16,285
22-Recurring Gifts	29,800	31,221	-1,421	158,789	155,094	3,695
23-BoardSolicitation MajorGifts	10,225	5,000	5,225	56,825	15,220	41,605
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	4,563	6,650	-2,087	38,061	72,695	-34,634
26-Brand Dev / Pol Materials Rev	8,548	11,522	-2,974	31,743	29,412	2,330
27-BallotAccess Donations	7,345	6,035	1,310	18,685	115,114	-96,429
28-Publications Materials Other	0	1,052	-1,052	2	2,662	-2,660
29-Other Revenue	2	0	2	421	105	316
Total Support and Revenue	<u>112,596</u>	<u>119,820</u>	<u>-7,224</u>	<u>600,555</u>	<u>653,938</u>	<u>-53,383</u>
Cost of Support and Revenue						
32-Fundraising Costs	12,175	10,788	1,387	47,228	69,451	-22,222
33-Membership Fundraising Costs	8,425	31,132	-22,707	42,041	78,311	-36,270
35-Convention	0	0	0	0	0	0
36-Ballot Access Fundraising Exp	1,468	712	756	1,468	9,732	-8,265
37-Building Fundraising Exp	0	0	0	1,256	101	1,155
Total Cost of Support and Revenue	<u>22,068</u>	<u>42,631</u>	<u>-20,564</u>	<u>91,993</u>	<u>157,595</u>	<u>-65,602</u>
Net Support Available for Programs	90,529	77,189	13,340	508,562	496,343	12,219
Program Expense						
40-Administrative Costs	25,739	27,841	-2,101	123,074	142,996	-19,922
45-Compensation	50,103	44,171	5,932	205,909	212,553	-6,644
50-Affiliate Support	6,041	4,375	1,666	27,685	21,012	6,672
55-Brand Dev / Pol Materials	6,713	7,483	-771	15,901	30,850	-14,948
58-Campus Outreach	0	0	0	75	0	75
60-Candidate, Campaign & Initiatives	3,774	5,000	-1,226	25,433	5,000	20,433
70-BallotAccess Petitioning Related Exp	0	11,974	-11,974	0	72,777	-72,777
75-Litigation	1,000	0	1,000	9,993	4,425	5,567
80-Media	0	122	-122	11,761	486	11,274
85-Member Communication	0	2,553	-2,553	7,324	28,869	-21,546
88-Outreach	3,247	146	3,101	3,247	3,934	-687
90-Project Program Other	0	1,220	-1,220	338	5,119	-4,781
Total Program Expense	<u>96,617</u>	<u>104,885</u>	<u>-8,268</u>	<u>430,739</u>	<u>528,022</u>	<u>-97,283</u>
Net Operating Surplus (or Deficit)	<u>-6,088</u>	<u>-27,696</u>	<u>21,608</u>	<u>77,823</u>	<u>-31,679</u>	<u>109,502</u>

**P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through May 2019**

	<u>May 19</u>	<u>TOTAL</u>
Revenue		
4000 - General Fundraising		
4010 - Direct Mail Fundraising		
4010-10 - DM - House Fundraising General	655.00	12,518.57
4010-11 - DM - House Fundraising Renewal	200.00	1,680.00
4010-12 - DM - House Fundraising NewDonor	250.00	275.00
4010-20 - DM - Donor Renewal	14,098.00	72,099.49
4010-30 - DM - New Donor Prospecting	0.00	1,310.00
Total 4010 - Direct Mail Fundraising	<u>15,203.00</u>	<u>87,883.06</u>
4020 - Direct Solicitation Major Donor		
4020-10 - Board Solicitation	225.00	325.00
4020-20 - Chair Solicitation	0.00	11,000.00
4020-30 - ED Solicitation	10,000.00	45,500.00
Total 4020 - Direct Solicitation Major Donor	<u>10,225.00</u>	<u>56,825.00</u>
4030 - Online Contributions - Web		
4030-10 - Online Cont - General	4,722.21	16,099.62
4030-20 - Online Cont - Donor Renewal	23,103.75	115,646.72
4030-30 - Online Cont - New Donor Prosp	8,076.50	40,218.75
Total 4030 - Online Contributions - Web	<u>35,902.46</u>	<u>171,965.09</u>
4040 - Tele Fundraising - Phone Bank		
4040-10 - Tele Fund - General	150.00	508.10
4040-20 - Tele Fund - Donor Renewal	250.00	1,700.00
Total 4040 - Tele Fundraising - Phone Bank	<u>400.00</u>	<u>2,208.10</u>
4080 - Recurring Contrib - Pledge	29,799.84	158,789.19
4090 - Ballot Access / Voter Reg	7,345.00	18,685.26
Total 4000 - General Fundraising	<u>98,875.30</u>	<u>496,355.70</u>
4100 - Project Revenue		
4108 - Building Fund	263.00	25,902.09
4111 - Legal Offense Fund	10.00	10.00
Total 4100 - Project Revenue	<u>273.00</u>	<u>25,912.09</u>
4200 - Events and Conventions		
4200-20 - Conv Fundraising - Unrestricted	557.22	27,533.22
4200-30 - Other Events	50.00	7,940.19
Total 4200 - Events and Conventions	<u>607.22</u>	<u>35,473.41</u>
4300 - Program Revenue		
4310 - Affiliate Development	1,069.99	4,403.49
4320 - Outreach - PR & Marketing	0.00	105.00
4340 - LP News	0.00	2.00
4360 - Campaign Support & Initiatives		
4360-40 - Campaign/Candidate Support	1,910.00	5,200.00
Total 4360 - Campaign Support & Initiatives	<u>1,910.00</u>	<u>5,200.00</u>
4375 - Brand / Political Materials	8,548.48	31,742.53
4395 - LPedia Historical Preservation	1,310.00	2,440.00
Total 4300 - Program Revenue	<u>12,838.47</u>	<u>43,893.02</u>
4600 - Refunds of Contributions	0.00	(1,500.00)
4700 - Other Receipts		
4710 - Interest & Dividends	2.25	420.78
Total 4700 - Other Receipts	<u>2.25</u>	<u>420.78</u>
Gross Revenue	<u>112,596.24</u>	<u>600,555.00</u>

Expense	<u>May 19</u>	<u>TOTAL</u>
7000 - General Fundraising Expense		
7010 - Direct Mail Fundraising Exp		
7010-10 - DM - House General Expense	3,177.57	8,608.96
7010-20 - DM - Donor Renewal Expense	4,009.18	22,981.30
7010-30 - DM - New Donor Prospecting Exp	1,808.97	7,289.88
Total 7010 - Direct Mail Fundraising Exp	<u>8,995.72</u>	<u>38,880.14</u>
7030 - Online Contributions Exp - Web		
7030-20 - Online Cont Exp - Donor Renewal	117.99	206.94
7030-30 - Online Cont Exp - New Donor	787.61	1,437.61
Total 7030 - Online Contributions Exp - Web	<u>905.60</u>	<u>1,644.55</u>
7040 - Tele Fundraising Expense		
7040-20 - Tele Fund Exp - Donor Renewal	1,701.00	10,125.00
Total 7040 - Tele Fundraising Expense	<u>1,701.00</u>	<u>10,125.00</u>
7080 - Recurring Contrib - Pledge	1,790.76	8,999.89
7085 - Building Fund Fundraising Exp	0.00	1,256.00
7090 - Ballot Access Fundraising Exp	1,467.80	1,467.80
7095 - Credit Card Prc Fees	4,890.93	19,645.80
7099 - Gen Fundraising Staff Salary	4,479.07	16,888.94
Total 7000 - General Fundraising Expense	<u>24,230.88</u>	<u>98,908.12</u>
7100 - Project-Related Expenses		
7106 - Campus Outreach Project		
7106-10 - Campus Outreach General	0.00	75.02
7106-20 - Campus Outreach Staff Salary	0.00	80.58
Total 7106 - Campus Outreach Project	<u>0.00</u>	<u>155.60</u>
Total 7100 - Project-Related Expenses	<u>0.00</u>	<u>155.60</u>
7200 - Events and Conventions Exp		
7200-30 - Other Events	2,315.90	9,973.70
7200-40 - Events & Conv Staff Salary	763.48	3,841.91
Total 7200 - Events and Conventions Exp	<u>3,079.38</u>	<u>13,815.61</u>
7300 - Program-Related Expenses		
7310 - Affiliate Support		
7310-10 - Affiliate Development & Support	6,041.00	27,684.89
7310-20 - Affiliate Support Staff Salary	508.98	2,531.04
Total 7310 - Affiliate Support	<u>6,549.98</u>	<u>30,215.93</u>
7320 - Outreach - PR & Marketing		
7320-10 - Outreach PR & Marketing General	3,247.17	3,247.17
7320-20 - Outreach PR Mrktng Staff Salary	2,392.23	10,920.61
Total 7320 - Outreach - PR & Marketing	<u>5,639.40</u>	<u>14,167.78</u>
7330 - Media Relations		
7330-10 - Media Relations General	0.00	11,760.51
7330-20 - Media Relations Staff Salary	305.39	2,283.79
Total 7330 - Media Relations	<u>305.39</u>	<u>14,044.30</u>
7340 - Membership Communications		
7340-10 - LP News	0.00	7,323.61
7340-20 - Mem Comm & Support Staff Salary	16,033.03	65,746.42
Total 7340 - Membership Communications	<u>16,033.03</u>	<u>73,070.03</u>
7360 - Campaign Support & Initiatives		
7360-40 - Campaign/Candidate Support	3,773.82	25,433.19
7360-60 - Camp/Cand Support -Staff Salary	254.49	5,801.91
Total 7360 - Campaign Support & Initiatives	<u>4,028.31</u>	<u>31,235.10</u>
7375 - Brand Development		
7375-10 - Brand / Political Materials	6,712.63	15,901.28
7375-20 - Brand Development Staff Salary	1,526.95	5,823.64
Total 7375 - Brand Development	<u>8,239.58</u>	<u>21,724.92</u>
7380 - Ballot Access - Other Related		
7380-30 - Ballot Access Legal	1,000.00	4,992.78
7380-60 - B/A & Petitioning Staff Salary	661.68	1,573.75
Total 7380 - Ballot Access - Other Related	<u>1,661.68</u>	<u>6,566.53</u>
7395 - LPedia Historical Preservation	0.00	337.72
Total 7300 - Program-Related Expenses	<u>42,457.37</u>	<u>191,362.31</u>

8005 · Salary Bonus Sick & Vac (Admn)	10,819.25	41,110.93
8010 · Hourly Wages (Admin Portion)	2,617.95	9,460.21
8015 · Contract & Paid Internships	1,134.00	8,774.01
8020 · Employer Cont to P/R Tax	4,031.92	12,529.98
8030 · Employer Cont to 401K & Adm	2,181.50	5,632.13
8040 · Fed & State Unemployment	76.93	518.00
8060 · Health Insurance	1,842.99	10,328.51
8065 · Workers Comp Insurance	64.67	180.01
8070 · Other Bens, Gdwill & Training	0.00	356.92
8080 · Payroll Service Fees	51.99	913.26
Total 8000 · Salary & Related Expense	22,821.20	89,803.96
8100 · Admin & Overhead Expense		
8110 · Ofc Supplies & Non Cap Equipt	245.22	2,577.55
8120 · Telephone & Data Services	1,333.36	5,387.25
8125 · Equipment Leases & Maint.	755.62	3,295.91
8130 · Postage & Shipping	638.54	4,446.09
8140 · Travel, Meeting, & Meals Exp	1,546.33	5,505.25
8160 · Insurance - D/O Cyber - Other	5,555.00	8,658.00
8170 · Occupancy Expenses		
8170-10 · Mortgage Interest Expense	689.92	3,935.16
8170-20 · Utilities Expense	529.93	2,518.88
8170-30 · Property Taxes, Fees & Permits	827.38	4,136.90
8170-40 · Maintenance, Cleaning & Repairs	606.23	4,721.28
8170-50 · Property / GL Insurance	0.00	1,376.00
8170-60 · Assc Fees, Rent & Storage	506.55	2,532.75
Total 8170 · Occupancy Expenses	3,160.01	19,220.97
8180 · Printing & Copying	366.49	4,616.16
8190 · Software, Hardware & Other IT	3,572.59	26,274.21
8195 · Other Expenses & Bank Fees	519.07	2,856.83
Total 8100 · Admin & Overhead Expense	17,692.23	82,838.22
8200 · Professional Services		
8210 · Legal		
8210-10 · Legal - General	4,500.00	22,500.00
8210-20 · Legal - Proactive	0.00	5,000.00
8210-30 · Litigation-Lobbing Staff Salary	356.29	611.97
Total 8210 · Legal	4,856.29	28,111.97
8230 · FEC Filing & Consulting	1,500.00	7,500.00
Total 8200 · Professional Services	6,356.29	35,611.97
8300 · Depreciation Expense	2,047.15	10,235.75
Total Expense	118,684.50	522,731.54
Net Revenue	(6,088.26)	77,823.46

Balance Sheet Current vs Prior Month

As of May 31, 2019

	May 31, 19	Apr 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	33,763.94	29,202.74	4,561.20	15.62%
112U - BBT Check Acct 1 (Unrestricted)	5,624.89	4,037.19	1,587.70	39.33%
113R - PNC Check Acct 2 (Restricted)	26,740.39	21,730.39	5,010.00	23.06%
114R - BBT Chck Acct 2 (Restricted BF)	5,031.23	4,768.23	263.00	5.52%
Total 11 - Cash	71,160.45	59,738.55	11,421.90	19.12%
Total Checking/Savings	71,160.45	59,738.55	11,421.90	19.12%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current				
130-10 - Shaber - 1st International Bank	35,500.00	35,500.00	0.00	0.0%
130-20 - Clinard - Merch Bank of MI	7,587.76	7,867.51	(279.75)	(3.56%)
Total 130 - Bequests Expected - Current	43,087.76	43,367.51	(279.75)	(0.65%)
Total 13 - Other Current Collectables	43,087.76	43,367.51	(279.75)	(0.65%)
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,058.12	1,104.25	(46.13)	(4.18%)
Total 161 - Bulk Mail Account	1,058.12	1,104.25	(46.13)	(4.18%)
165 - Prepaid Licenses	16,157.33	18,466.33	(2,309.00)	(12.5%)
166 - Prepaid Insurance	3,428.34	3,428.34	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	7,599.00	6,849.00	750.00	10.95%
Total 167 - Prepaid Convention	7,599.00	6,849.00	750.00	10.95%
Total 16 - Prepaid Expenses	28,242.79	29,847.92	(1,605.13)	(5.38%)
Total Other Current Assets	71,330.55	73,215.43	(1,884.88)	(2.57%)
Total Current Assets	142,491.00	132,953.98	9,537.02	7.17%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	22,801.27	22,801.27	0.00	0.0%
175 - Computer Software	109,770.15	109,770.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(243,607.34)	(241,560.19)	(2,047.15)	(0.85%)
Total 17 - Fixed Assets	828,621.51	830,668.66	(2,047.15)	(0.25%)
Total Fixed Assets	828,621.51	830,668.66	(2,047.15)	(0.25%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current				
180-10 - Shaber - 1st International Bank	25,198.60	25,198.60	0.00	0.0%
180-20 - Clinard - Merch Bank of MI	13.11	13.11	0.00	0.0%
Total 180 - Bequests Expected - Non Current	25,211.71	25,211.71	0.00	0.0%
Total 18 - Non Current Collectables	25,211.71	25,211.71	0.00	0.0%
Total Other Assets	25,211.71	25,211.71	0.00	0.0%
TOTAL ASSETS	996,324.22	988,834.35	7,489.87	0.76%

LIABILITIES & EQUITY	May 31, 19	Apr 30, 19	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	6,403.33	12,561.57	(6,158.24)	(49.02%)
Total Accounts Payable	6,403.33	12,561.57	(6,158.24)	(49.02%)
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	8,885.47	22,966.85	(14,081.38)	(61.31%)
242 - Accrued Vacation	17,436.00	15,619.00	1,817.00	11.63%
245 - Accrued Real Estate Tax	4,136.90	3,309.52	827.38	25.0%
Total 24 - Accrued Expenses	30,458.37	41,895.37	(11,437.00)	(27.3%)
25 - Accrued Payroll Taxes				
251 - Payroll Tax Liabilities	0.00	(5,378.32)	5,378.32	100.0%
252 - 401(k) Liability	0.00	2,041.29	(2,041.29)	(100.0%)
253 - Direct Deposit Liabilities	0.00	(12,112.63)	12,112.63	100.0%
Total 25 - Accrued Payroll Taxes	0.00	(15,449.66)	15,449.66	100.0%
27 - Deferred Liabilities				
272 - Deferred Convention Revenue	75,473.00	57,539.00	17,934.00	31.17%
Total 27 - Deferred Liabilities	75,473.00	57,539.00	17,934.00	31.17%
Total Other Current Liabilities	105,931.37	83,984.71	21,946.66	26.13%
Total Current Liabilities	112,334.70	96,546.28	15,788.42	16.35%
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	741.00	741.00	0.00	0.0%
282 - Capital Lease - Copier	3,023.91	3,023.91	0.00	0.0%
Total 28 - Long Term Liabilities	3,764.91	3,764.91	0.00	0.0%
29 - Loans & Mortgages (Principal)	173,591.28	175,801.57	(2,210.29)	(1.26%)
Total Long Term Liabilities	177,356.19	179,566.48	(2,210.29)	(1.23%)
Total Liabilities	289,690.89	276,112.76	13,578.13	4.92%
Equity				
31 - General Operating	622,038.25	622,311.25	(273.00)	(0.04%)
32 - Temp. Restricted Balances				
3204 - Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 - Fund - Building	5,031.23	4,768.23	263.00	5.52%
3213 - Fund - Legal Offense Fund	10.00	0.00	10.00	100.0%
Total 32 - Temp. Restricted Balances	6,771.62	6,498.62	273.00	4.2%
Net Revenue	77,823.46	83,911.72	(6,088.26)	(7.26%)
Total Equity	706,633.33	712,721.59	(6,088.26)	(0.85%)
TOTAL LIABILITIES & EQUITY	1,039,940.22	1,032,419.35	7,520.87	0.73%

Statement of Cash Flows

May 2019 & YTD

	May 19	Jan - May 19
OPERATING ACTIVITIES		
Net Revenue	(6,088.26)	77,823.46
Adjustments to reconcile Net Revenue to net cash provided by operations:		
130-20 · Clinard - Merch Bank of MI	279.75	27,912.24
130-30 · Pratt Bequest - TBD	0.00	1,000.00
161-10 · Prepaid Bulk Mail VA	46.13	(625.69)
165 · Prepaid Licenses	2,309.00	(16,157.33)
167-10 · Prepaid Convention General Exp	(750.00)	(7,599.00)
21 · Accounts Payable	(6,158.24)	(113,342.72)
241 · Accrued Payroll	(14,081.38)	(2,246.16)
242 · Accrued Vacation	1,817.00	4,853.00
244 · Other Accrued Expenses	0.00	(4,303.33)
245 · Accrued Real Estate Tax	827.38	4,136.90
251 · Payroll Tax Liabilities	5,378.32	0.00
252 · 401(k) Liability	(2,041.29)	0.00
253 · Direct Deposit Liabilities	12,112.63	0.00
272 · Deferred Convention Revenue	17,934.00	65,223.00
Net cash provided by Operating Activities	11,585.04	36,674.37
INVESTING ACTIVITIES		
179 · Accumulated Depreciation	2,047.15	10,235.75
180-10 · Shaber - 1st International Bank	0.00	33,759.12
180-20 · Clinard - Merch Bank of MI	0.00	10,189.86
Net cash provided by Investing Activities	2,047.15	54,184.73
FINANCING ACTIVITIES		
29 · Loans & Mortgages (Principal)	(2,210.29)	(33,426.77)
31 · General Operating	(273.00)	1,162.93
3210 · Fund - Building	263.00	(75.02)
3210 · Fund - Building	0.00	(1,097.91)
3213 · Fund - Legal Offense Fund	10.00	10.00
Net cash provided by Financing Activities	(2,210.29)	(33,426.77)
Net cash increase for period	11,421.90	57,432.33
Cash at beginning of period	59,738.55	13,728.12
Cash at end of period	71,160.45	71,160.45

RELATED PARTY TRANSACTIONS AS OF: 05/31/19

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Erin Adams	Life Member	\$ -	\$ 10.00	\$ 1,292.70	Yes
Johhny Adams	03/25/20 - 04/22/20	\$ -	\$ 559.00	\$ 659.00	
Phillip Anderson	12/31/19 - 11/01/19	\$ -	\$ -	\$ 299.00	
Paul Bilyeu *	Life Member	\$ 50.00	\$ 270.00	\$ 5,435.00	Yes
Whitney Bilyeu	Life Member	\$ 479.00	\$ 1,140.00	\$ 4,923.00	Yes
Ethan Bishop *	n/a	\$ 30.00	\$ 30.00	\$ 45.00	
Joseph Bishop-Henchman	Life Member	\$ 6,120.00	\$ 7,370.00	\$ 14,133.50	Yes
Caleb Bowden **	07/30/19 - 07/31/19	\$ -	\$ -	\$ 25.00	
Craig R. Bowden **	05/01/19 - 05/01/19	\$ -	\$ -	\$ 866.00	
Christopher Campbell *	04/04/20 - 03/22/20	\$ -	\$ 25.00	\$ 214.00	
Sam Goldstein	Life Member	\$ 50.00	\$ 320.00	\$ 7,514.45	Yes
Kevin Hagan *	10/12/19 - 04/19/20	\$ -	\$ 415.00	\$ 748.00	
Timothy Hagan	Life Member	\$ 15.00	\$ 525.00	\$ 10,491.82	Yes
Caryn Ann Harlos	Life Member	\$ 10.00	\$ 150.00	\$ 4,353.09	Yes
Wayne Harlos *	01/14/20 - 01/14/20	\$ -	\$ 25.00	\$ 1,224.00	
Daniel Hayes *	Life Member	\$ -	\$ 8,043.00	\$ 31,193.00	
Jeffery Hewitt	Life Member	\$ -	\$ 100.00	\$ 2,908.00	
Susan Hogarth	12/31/19 - 04/25/20	\$ -	\$ 120.00	\$ 2,361.07	Yes
James Lark	Life Member	\$ 15.00	\$ 75.00	\$ 79,067.30	Yes
Richard Longstreth	12/31/19 - 06/02/20	\$ 15.00	\$ 75.00	\$ 749.00	Yes
Jeffrey Lyons	Life Member	\$ -	\$ 50.00	\$ 1,754.00	
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Alex Merced	Life Member	\$ 57.45	\$ 829.45	\$ 3,342.15	Yes
Dustin Nanna	07/06/19 - 12/03/19	\$ -	\$ -	\$ 1,763.00	
Steven Nekhaila	Life Member	\$ 47.63	\$ 187.63	\$ 2,756.63	Yes
Justin O'Donnell	04/01/20 - 04/01/20	\$ -	\$ 140.00	\$ 496.50	
Kenneth B. Olsen	10/31/19 - 05/10/20	\$ 429.00	\$ 429.00	\$ 977.00	
John Phillips	12/31/19 - 06/02/20	\$ 150.00	\$ 1,710.00	\$ 2,378.20	Yes
William Redpath	Life Member	\$ 17.00	\$ 505.00	\$ 118,464.00	Yes
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 20.00	\$ 100.00	\$ 6,172.00	Yes
Valerie Sarwark *	07/17/20 - 05/31/20	\$ 30.00	\$ 30.00	\$ 524.00	
Victoria Paige Sexton	01/29/20 - 01/29/20	\$ -	\$ 25.00	\$ 480.50	
Joshua Smith	12/31/19 - 03/01/20	\$ -	\$ 75.00	\$ 1,423.00	Yes
Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Elizabeth Van Horn	Life Member	\$ 25.00	\$ 25.00	\$ 2,003.00	
Total Contributions:		\$ 7,560.08	\$ 23,358.08	\$ 339,744.91	

* Non LNC Member disclosed related party ** Thru 01/31/19 only

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Libertarian Party Georgia	Ballot Access Legal	\$ 1,000.00	\$ 1,000.00
Mr. Nicholas Sarwark	Reimbursed Expense	\$ 309.96	\$ 1,386.80
Total Disbursements:		\$ 505.28	\$ 1,582.12

CHAIR'S DISCRETIONARY DISBURSEMENTS AS OF: 05/31/19

Chair	Memo	MTD	YTD
Mr. Nicholas Sarwark	Media Exp / LightSpace	\$ -	\$ 1,000.00