



END OF MONTH FINANCIAL REPORTS

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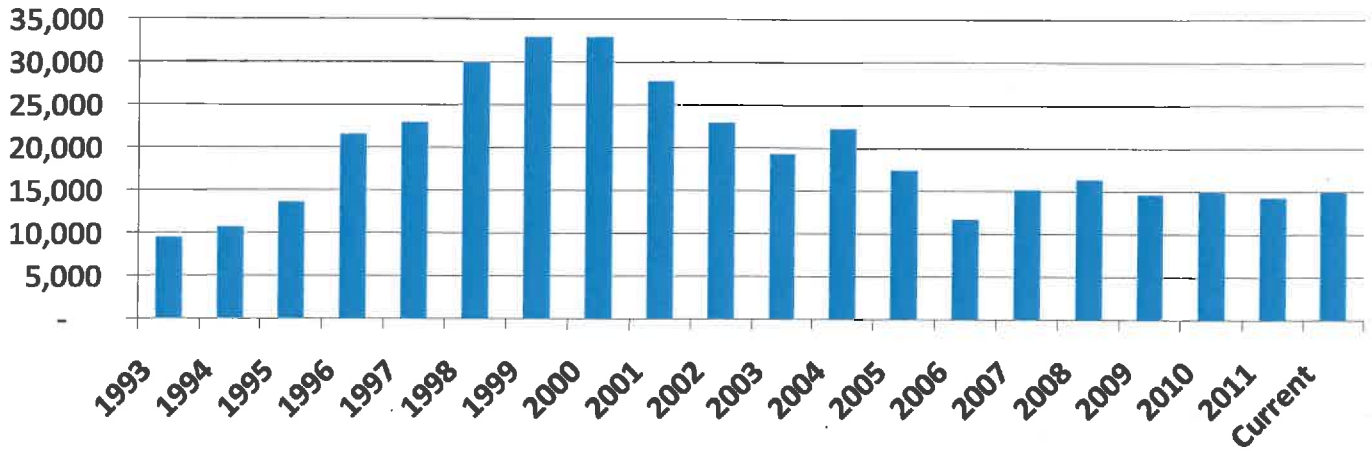
Page 6 - Underlying P&L Account Detail for 2012 by Month

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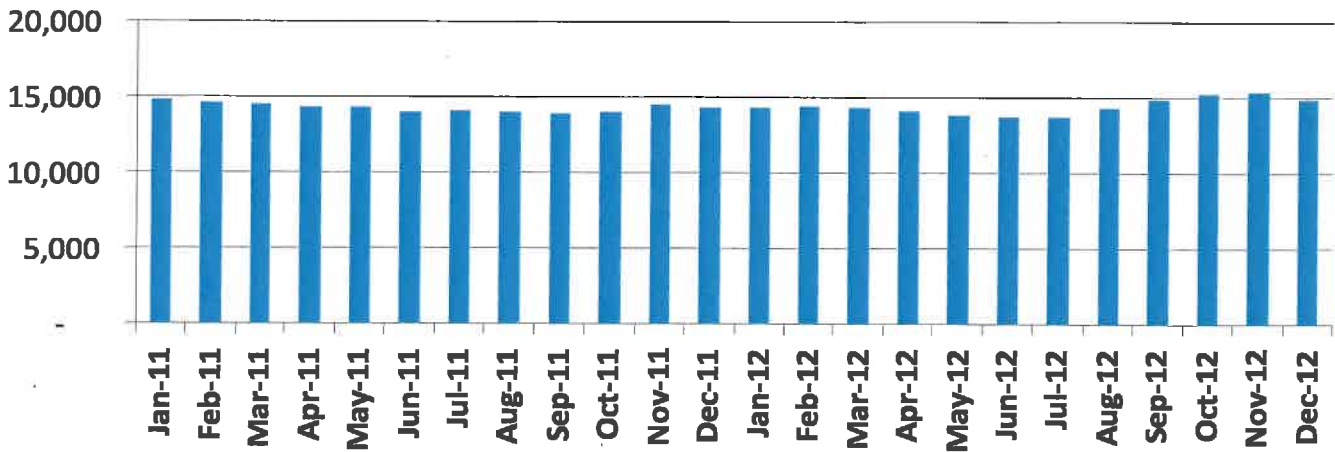
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End of Month Reports - Charts

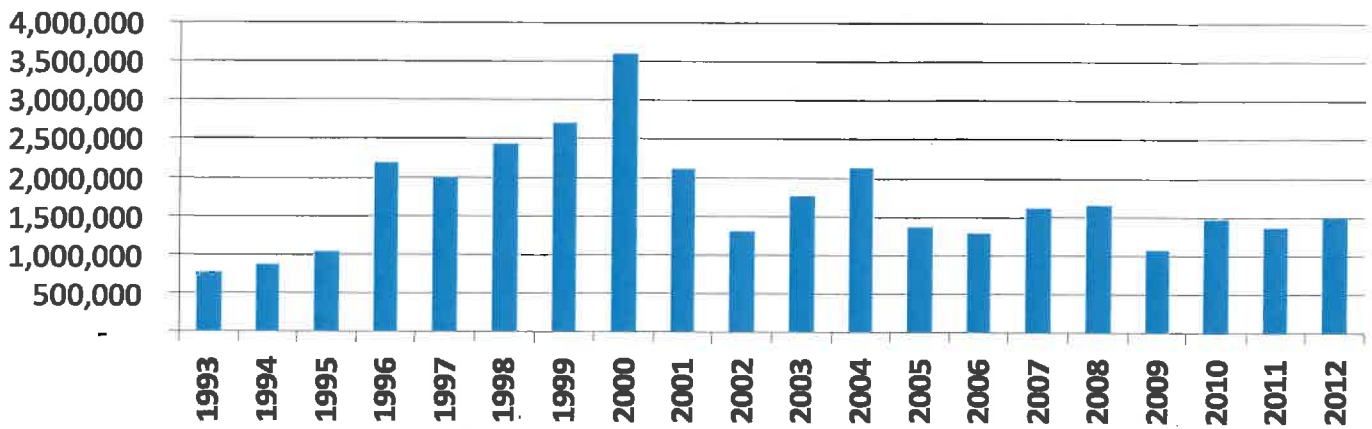
Membership Past 20 Years



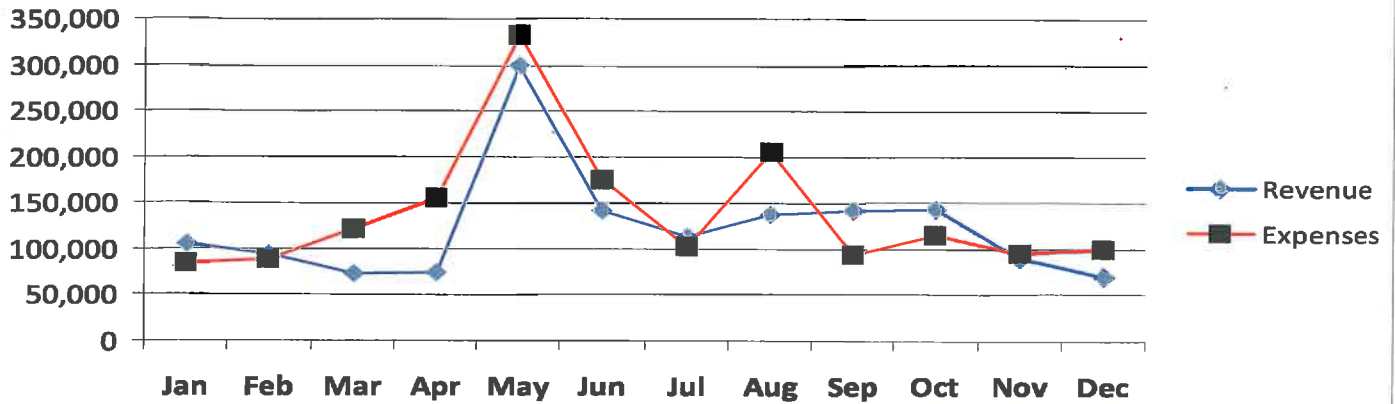
Membership (past 24 months)



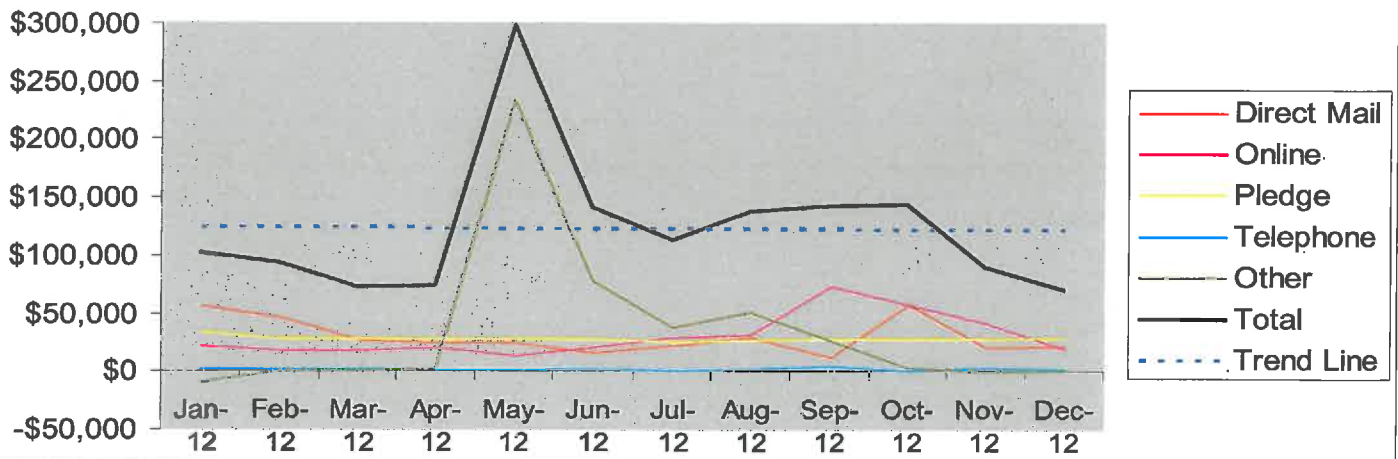
Revenue 20 years



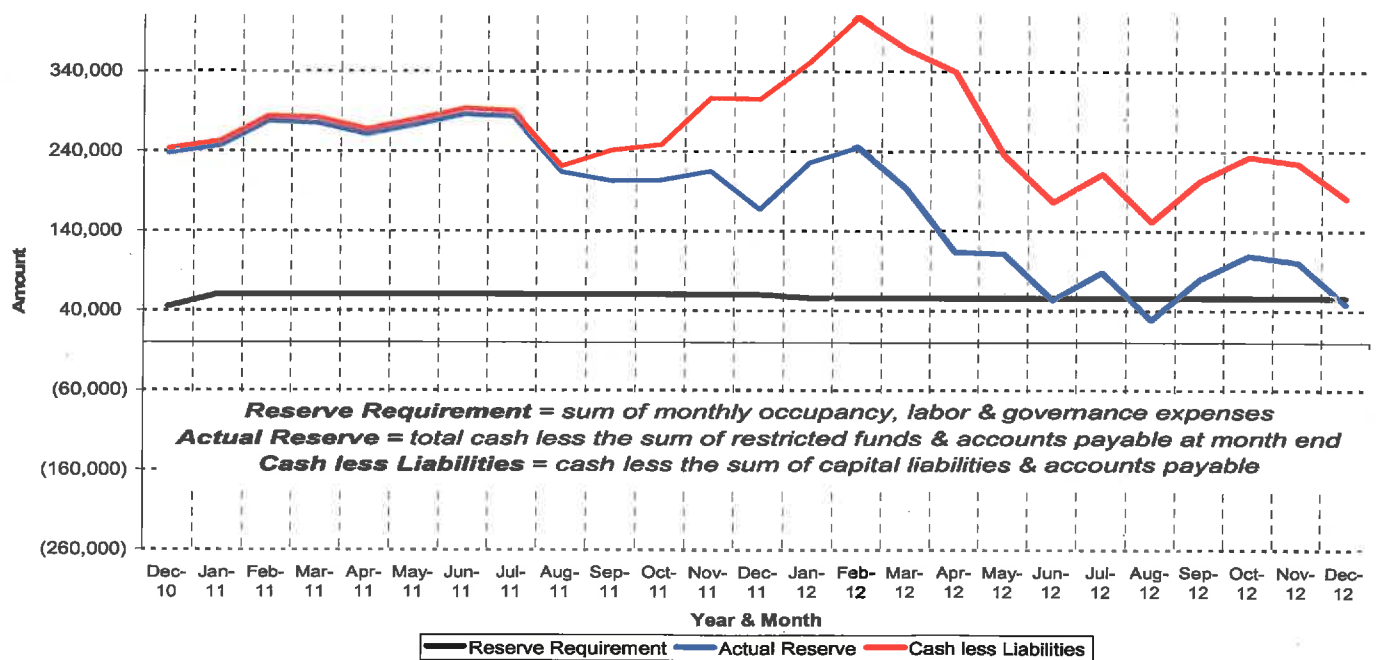
Monthly Revenue and Expenses - Past 12 Months



Monthly Revenue by Source (12 Mo)



Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Dec 12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue	70,371	1,484,850	1,625,900	(141,050)	1,625,900	141,050
Cost of Support and Revenue	17,600	415,906	424,800	(8,894)	424,800	8,894
Net Support Available for Programs	52,772	1,068,943	1,201,100	(132,157)	1,201,100	132,157
Program Expense	82,119	1,230,159	1,359,600	(129,441)	1,359,600	129,441
Net Operating Surplus (or Deficit)	(29,347)	(161,216)	(158,500)	(2,716)	(158,500)	2,716

Acct Summary By Month Plus YTD

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL
Ordinary Income/Expense													
Income													
4000 - General Fundraising	114,636	98,370	72,757	73,467	113,154	141,175	100,378	138,680	142,610	143,582	90,127	69,584	1,288,530
4100 - Project Revenue	(8,902)	(79)	250	350	555	200	560	370	0	250	0	585	(5,819)
4200 - Events and Conventions	0	0	0	0	185,226	0	12,630	90	0	0	0	0	197,946
4300 - Program Revenue	205	300	25	365	250	175	10	375	15	50	0	60	1,830
4600 - Refunds of Contributions	(70)	0	(56)	(30)	(115)	(120)	(10)	(1,220)	(423)	(365)	(370)	0	(2,781)
4700 - Other Receipts	0	0	0	0	0	0	0	0	0	0	0	142	142
Total Income	105,869	98,585	72,976	74,152	289,110	141,430	113,568	138,295	142,200	143,527	89,757	70,372	1,484,851
Gross Profit	105,869	98,585	72,976	74,152	289,110	141,430	113,568	138,295	142,200	143,527	89,757	70,372	1,484,851
Expense													
7000 - General Fundraising Expense	7,635	20,215	13,674	16,076	14,797	20,215	17,353	21,104	21,889	45,154	20,107	17,600	235,819
7100 - Project-Related Expenses	0	0	0	1,056	593	0	0	0	1,089	0	0	0	2,748
7200 - Events and Conventions Exp	0	0	0	0	185,864	0	0	12,629	294	300	0	0	181,087
7300 - Program-Related Expenses	17,340	5,739	20,258	54,322	87,627	98,765	23,659	110,267	10,219	2,630	15,370	11,231	452,427
8000 - Salary & Related Expense	31,642	34,936	33,392	34,622	34,187	36,243	29,586	34,140	32,985	40,703	29,112	40,032	411,530
8100 - Admin & Overhead Expense	21,697	22,354	16,883	27,703	19,612	24,708	26,588	22,138	26,346	21,403	25,600	25,517	280,347
8200 - Professional Services	4,700	4,500	4,500	21,340	9,500	4,500	4,500	4,500	4,500	4,500	4,500	4,811	76,351
8300 - Depreciation Expense	708	708	528	528	528	528	528	528	528	528	528	528	6,696
Total Expense	83,722	88,452	89,035	155,647	333,703	179,959	102,212	205,306	97,870	115,216	95,217	99,719	1,646,055
Net Ordinary Income	22,147	5,143	(16,059)	(81,495)	(34,593)	(38,529)	11,356	(67,011)	44,330	28,309	(5,460)	(29,347)	(161,214)
Net Income	22,147	5,143	(16,059)	(81,495)	(34,593)	(38,529)	11,356	(67,011)	44,330	28,309	(5,460)	(29,347)	(161,214)

Balance Sheet Summary - Current vs Prior Month

	Dec 31, 12	Nov 30, 12	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	182,653.40	226,110.18	(43,456.78)	(19.22%)
Total Other Current Assets	59,545.01	56,164.14	3,380.87	6.02%
Total Current Assets	242,198.41	282,274.32	(40,075.91)	(14.2%)
Total Fixed Assets	10,060.37	10,588.37	(528.00)	(4.99%)
Total Other Assets	22,741.38	22,599.87	141.51	0.63%
TOTAL ASSETS	275,000.16	315,462.56	(40,462.40)	(12.83%)
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	15,089.77	26,205.00	(11,115.23)	(42.42%)
Total Long Term Liabilities	1,974.94	1,974.94	0.00	0.0%
Total Liabilities	17,064.71	28,179.94	(11,115.23)	(39.44%)
Total Equity	257,935.45	287,282.62	(29,347.17)	(10.22%)
TOTAL LIABILITIES & EQUITY	275,000.16	315,462.56	(40,462.40)	(12.83%)

2012 v. 2008 Comparisons

Libertarian National Committee, Inc. P&L Acct Summary

Jan - Dec 2012 vs. Jan - Dec 2008	Jan - Dec 12	Jan - Nov 08	Difference 12 v 08
Ordinary Income/Expense			
Income			
4000 · General Fundraising	1,293,530	1,601,471	(307,941)
4100 · Project Revenue	(5,816)	0	(5,816)
4200 · Events and Conventions	197,946	7,620	190,326
4300 · Program Revenue	1,830	28,906	(27,076)
4400 · Trf fr Auth. FEC Comm - PACS	(2,781)	2,500	(5,281)
4600 · Refunds of Contributions	142	(3,357)	3,499
Total Income	1,484,851	1,644,760	(152,289)
Gross Profit	1,484,851	1,644,760	(152,289)
Expense			
7000 · General Fundraising Expense	235,819	316,559	(80,740)
7100 · Project-Related Expenses	2,748	14,037	(11,289)
7200 · Events and Conventions Exp	180,087	40,479	139,608
7300 · Program-Related Expenses	452,427	619,510	(167,083)
8000 · Salary & Related Expense	411,590	404,906	6,684
8100 · Admin & Overhead Expense	280,347	332,744	(52,397)
8200 · Professional Services	76,351	63,102	13,249
8300 · Depreciation Expense	6,696	12,242	(5,546)
Total Expense	1,646,065	1,803,579	(157,514)
Net Ordinary Income	(161,214)	(158,819)	5,225
Net Income	(161,214)	(158,819)	5,225

Dec 2012 vs. Dec 2008	Dec-13	Dec-08	Difference 12 v 08
Ordinary Income/Expense			
Income			
4000 · General Fundraising	69,584	92,762	(23,178)
4100 · Project Revenue	586	0	586
4200 · Events and Conventions	0	0	0
4300 · Program Revenue	60	1,808	(1,748)
4400 · Trf fr Auth. FEC Comm - PACS	0	0	0
4600 · Refunds of Contributions	142	(167)	309
Total Income	70,372	94,403	(24,031)
Gross Profit	70,372	94,403	(24,031)
Expense			
7000 · General Fundraising Expense	17,600	31,157	(13,557)
7100 · Project-Related Expenses	0	183	(183)
7200 · Events and Conventions Exp	0	0	0
7300 · Program-Related Expenses	11,231	12,924	(1,693)
8000 · Salary & Related Expense	40,032	40,475	(443)
8100 · Admin & Overhead Expense	25,517	35,145	(9,628)
8200 · Professional Services	4,811	3,966	845
8300 · Depreciation Expense	528	12,242	(11,714)
Total Expense	99,719	136,092	(36,373)
Net Ordinary Income	(29,347)	(41,689)	12,342
Net Income	(29,347)	(41,689)	12,342
Cash On Hand EOM Dec 2012 v Dec 2008	182,653	3,178	179,475

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2012
Budget vs. Actual (Standard Staff Report)**

	Unrestricted Dec 12	Temp. Restricted	Dec 12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue								
20-Membership Dues	26,205.45		26,205.45	458,287.82	515,900.00	(57,612.18)	515,900.00	57,612.18
21-Donations	15,063.27		15,063.27	281,015.01	245,400.00	35,615.01	245,400.00	(35,615.01)
22-Recurring Gifts	28,300.22		28,300.22	331,287.82	372,300.00	(41,012.18)	372,300.00	41,012.18
23-BoardSolicitation MajorGifts	0.00		0.00	1,000.00	62,300.00	(61,300.00)	62,300.00	61,300.00
24-Convention Revenue	0.00		0.00	185,226.20	123,600.00	61,626.20	123,600.00	(61,626.20)
25-Project Program Revenue	0.00	586.00	586.00	(6,321.26)	1,300.00	7,621.26	1,300.00	7,621.26
26-Brand Development Rev	0.00		0.00	690.00	14,500.00	(13,810.00)	14,500.00	13,810.00
27-BallotAccess Donations	15.00		15.00	231,877.45	266,200.00	(34,322.55)	266,200.00	34,322.55
28-Publications Materials Other	60.00		60.00	1,645.00	24,400.00	(22,755.00)	24,400.00	22,755.00
29-Other Revenue	141.51		141.51	141.51	0.00	141.51	0.00	(141.51)
Total Support and Revenue	69,785.45	586.00	70,371.45	1,484,849.55	1,625,900.00	(141,050.45)	1,625,900.00	141,050.45
Cost of Support and Revenue								
32-Fundraising Costs	11,000.43		11,000.43	160,815.02	128,600.00	32,215.02	128,600.00	(32,215.02)
33-Membership Fundraising Costs	6,598.52		6,598.52	76,354.90	144,400.00	(68,045.10)	144,400.00	68,045.10
35-Convention	0.00		0.00	161,911.70	123,600.00	(38,311.70)	123,600.00	(38,311.70)
36-BallotAccess Fundraising Exp	0.00		0.00	16,824.79	28,200.00	(11,375.21)	28,200.00	11,375.21
Total Cost of Support and Revenue	17,598.95	0.00	17,598.95	415,906.41	424,800.00	(8,893.59)	424,800.00	8,893.59
Net Support Available for Programs	52,186.50	586.00	52,771.50	1,068,943.14	1,201,100.00	(132,156.86)	1,201,100.00	132,156.86
Program Expense								
40-Administrative Costs	30,855.82		30,855.82	358,055.11	357,000.00	1,055.11	357,000.00	(1,055.11)
45-Compensation	40,031.69		40,031.69	411,589.38	470,000.00	(58,410.62)	470,000.00	58,410.62
50-Affiliate Support	0.00		0.00	4,816.10	27,400.00	(22,583.90)	27,400.00	22,583.90
55-Brand Development	0.00		0.00	2,747.85	29,100.00	(26,352.15)	29,100.00	26,352.15
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	4,463.63	0.00	4,463.63	0.00	(4,463.63)
70-BallotAccess Petitioning Related Exp	2,122.15		2,122.15	382,460.58	382,000.00	460.58	382,000.00	(460.58)
75-Litigation	0.00		0.00	23,258.97	41,800.00	(18,541.03)	41,800.00	18,541.03
80-Media	0.00		0.00	0.00	700.00	(700.00)	700.00	700.00
85-Member Communication	9,109.01		9,109.01	38,451.75	35,000.00	3,451.75	35,000.00	(3,451.75)
88-Outreach	0.00		0.00	4,315.49	16,600.00	(12,284.51)	16,600.00	12,284.51
90-Project Program Other	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	82,118.67	0.00	82,118.67	1,230,158.86	1,359,600.00	(129,441.14)	1,359,600.00	129,441.14
Net Operating Surplus (or Deficit)	(29,933.17)	586.00	(29,347.17)	(161,215.72)	(158,500.00)	(2,715.72)	(158,500.00)	2,715.72

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL
Expense													
7000 - General Fundraising Expense													
7010 - Direct Mail Fundraising Exp													
7010-10 - DM - House General Expense	425.00	10,545.57	418.65	6,465.46	3,156.67	3,079.72	1,278.11	1,352.08	10,655.93	25,947.44	10,728.60	4,746.69	78,799.92
7010-20 - DM - Donor Renewal Expense	1,775.10	4,403.74	3,560.77	1,723.82	117.24	2,909.46	8,664.34	4,271.86	2,391.45	1,756.95	2,878.19	3,973.02	38,425.94
7010-30 - DM - New Donor Prospecting Exp	437.95	558.20	813.36	187.50	0.00	250.00	1,110.55	3,245.75	1,836.82	900.48	899.50	0.00	10,230.11
Total 7010 - Direct Mail Fundraising Exp	2,638.05	15,507.51	4,792.78	8,376.78	3,273.91	6,239.18	11,053.00	8,869.69	14,884.20	28,604.87	14,496.29	8,719.71	127,455.97
7020 - Direct Sol Major Donor Expense													
7020-20 - Chair Solicitation Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	913.00	1,335.00
Total 7020 - Direct Sol Major Donor Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	913.00	1,335.00
7030 - Online Contributions Exp - Web													
7030-10 - Online Cont Exp - General	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	9,450.00	0.00	1,325.00	11,075.00
7030-30 - Online Cont Exp - New Donor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	768.60	97.50	134.00	1,000.10
Total 7030 - Online Contributions Exp - Web	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	10,218.60	97.50	1,459.00	12,075.10
7040 - Tele Fundraising Expense													
7040-20 - Tele Fund Exp - Donor Renewal	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	1,912.50	1,975.00	2,237.50	1,550.00	2,492.50	26,698.75
Total 7040 - Tele Fundraising Expense	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	1,912.50	1,975.00	2,237.50	1,550.00	2,492.50	26,698.75
7080 - Recurring Contrib - Pledge	0.00	1,524.12	3,014.11	1,805.70	1,013.25	1,009.73	1,008.39	477.00	528.71	477.00	1,018.04	1,648.69	13,524.74
7090 - Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	0.00	8,867.31	0.00	7,699.50	257.98	0.00	0.00	0.00	16,824.79
7095 - Credit Card Proc Fees	1,568.65	1,083.86	3,566.99	3,918.85	8,110.06	2,098.45	2,241.87	2,145.12	4,243.34	3,615.89	2,944.84	2,387.05	37,904.87
Total 7000 - General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,797.22	20,214.67	17,353.26	21,103.81	21,899.23	45,153.86	20,106.67	17,599.95	235,819.22
7100 - Project-Related Expenses													
7102 - Branding	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	0.00	1,099.30	0.00	0.00	0.00	2,747.85
Total 7100 - Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	0.00	1,099.30	0.00	0.00	0.00	2,747.85
7200 - Events and Conventions Exp													
7200-10 - Convention Expenses - General	0.00	0.00	0.00	0.00	63,106.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63,106.08
7200-20 - Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	98,805.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,805.62
7200-30 - Other Events	0.00	0.00	0.00	0.00	4,952.49	0.00	0.00	12,629.00	294.00	300.00	0.00	0.00	18,175.49
Total 7200 - Events and Conventions Exp	0.00	0.00	0.00	0.00	166,864.19	0.00	0.00	12,629.00	294.00	300.00	0.00	0.00	180,087.19
7300 - Program-Related Expenses													
7310 - Affiliate Development	559.97	0.00	50.00	0.00	0.00	0.00	0.00	200.00	1,590.68	50.00	2,365.45	0.00	4,816.10
7320 - Outreach - PR & Marketing Exp	300.00	375.00	378.50	214.54	2,309.47	81.99	376.28	279.71	0.00	0.00	0.00	0.00	4,315.49
7340 - LP News	0.00	0.00	7,634.11	0.00	0.00	10,500.49	0.00	0.00	8,628.60	2,579.54	0.00	9,109.01	38,451.75
7360 - Campaign Support & Initiatives													
7360-50 - Initiative Campaign Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	0.00	0.00	0.00	0.00	0.00	4,463.63
Total 7360 - Campaign Support & Initiatives	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	0.00	0.00	0.00	0.00	0.00	4,463.63
7380 - Ballot Access - Other													
7380-10 - Ballot Access Petitioning Exp.	15,000.00	0.00	11,686.00	50,541.98	84,745.00	80,371.00	22,018.00	87,001.91	0.00	0.00	6,755.00	0.00	359,118.89
7380-20 - Ballot Access Travel Expense	0.00	0.00	161.91	2,565.49	572.70	487.00	125.00	11,057.80	0.00	0.00	6,249.64	2,122.15	23,341.69
7380-30 - Ballot Access Legal	479.72	5,364.33	347.54	0.00	0.00	0.00	0.00	11,727.28	0.00	0.00	0.00	0.00	17,918.87
Total 7380 - Ballot Access - Other	16,479.72	5,364.33	12,195.45	53,107.47	85,317.70	80,858.00	22,143.00	109,786.99	0.00	0.00	13,004.64	2,122.15	400,379.45
Total 7300 - Program-Related Expenses	17,339.69	5,739.33	20,256.06	54,322.01	87,627.17	93,764.62	23,858.77	110,266.70	10,219.28	2,629.54	15,370.09	11,231.16	452,426.42

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	TOTAL
8000 - Salary & Related Expense													
8005 - Salaries Bonus Sick & Vac	18,352.26	20,435.91	21,385.56	21,334.36	23,552.80	25,458.50	21,829.11	23,810.05	23,238.37	23,526.05	22,958.15	22,099.87	257,980.99
8010 - Hourly Wages	3,732.54	2,994.30	2,168.10	1,662.00	2,893.50	1,747.50	2,029.50	2,836.10	4,137.60	1,496.10	1,965.50	1,449.00	29,212.74
8015 - Contract & Paid Internships	1,610.00	1,015.00	990.00	3,259.00	3,972.00	3,956.00	2,895.00	2,270.00	1,240.00	11,075.00	1,865.00	7,958.08	42,105.08
8020 - Employer Cont to P/R Tax	2,188.58	2,499.69	1,668.61	1,615.36	1,709.58	1,660.15	1,677.14	2,571.69	1,781.20	1,727.42	1,648.66	1,647.33	22,375.41
8030 - Employer Cont to 401K & Adm	155.54	604.86	396.99	393.24	393.24	1,508.24	408.24	619.86	408.24	408.24	485.24	480.24	6,242.17
8040 - Fed & State Unemployment	622.89	424.07	174.38	53.64	12.44	0.00	0.00	0.00	50.16	52.80	52.32	30.72	1,473.42
8050 - Fed & State Rev & Admn Tax	57.23	40.72	18.30	6.38	1.55	0.00	0.00	0.00	4.56	4.80	4.80	3.84	142.18
8060 - Health Insurance	1,533.08	1,520.62	1,533.08	1,533.08	1,533.08	1,533.08	389.70	1,533.08	1,533.08	2,004.45	0.00	4,008.90	18,655.23
8065 - Workers Comp Insurance	0.00	204.75	0.00	869.00	0.00	0.00	0.00	91.25	0.00	0.00	0.00	0.00	1,165.00
8070 - Other Bens, Gdwill & Training	3,050.88	5,160.85	4,902.20	3,766.94	0.00	181.00	0.00	0.00	71.00	150.00	0.00	2,000.00	19,282.87
8080 - Payroll Service Fees	338.95	34.97	129.33	129.31	118.74	118.70	337.83	37.52	194.44	237.84	131.86	333.76	2,143.25
8090 - Employee Search	0.00	0.00	25.00	0.00	0.00	79.80	19.95	270.00	356.44	19.95	19.95	19.95	811.04
Total 8000 - Salary & Related Expense	31,641.95	34,935.74	33,391.55	34,622.31	34,186.93	36,242.97	29,586.47	34,139.55	32,995.09	40,702.65	29,112.48	40,031.69	411,589.38
8100 - Admin & Overhead Expense													
8110 - Ofc Supplies & Non Cap Equipt	480.72	731.33	1,236.95	815.70	747.56	144.75	1,857.09	133.54	249.39	519.17	1,606.60	811.35	9,334.15
8120 - Telephone & Data Services	1,301.48	1,375.86	3,924.56	146.93	732.12	1,155.96	790.60	1,076.71	150.69	1,127.09	1,095.40	2,199.53	14,617.93
8125 - Equipment Leases & Maint.	737.34	733.18	752.22	706.11	732.83	1,421.36	656.11	706.11	1,362.94	706.11	706.11	756.11	9,976.53
8130 - Postage & Shipping	148.76	795.24	(996.90)	165.45	211.38	655.35	958.17	931.50	547.97	886.64	389.78	376.56	5,050.90
8140 - Travel, Meeting, & Meals Exp	1,675.70	1,034.11	6,362.07	1,697.47	1,772.93	2,479.33	3,581.44	2,769.60	4,723.54	42.00	6,464.17	1,253.72	33,856.08
8160 - Insurance	811.64	2,475.99	(697.45)	5,686.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,631.99	9,908.92
8170 - Office Rent Parking & Storage	12,196.77	10,846.77	619.10	10,846.77	10,846.77	11,249.89	11,249.89	11,249.89	11,249.89	11,249.89	11,249.89	7,700.89	120,556.41
8180 - Printing & Copying	10.75	0.00	175.90	54.44	0.00	152.16	102.25	107.58	126.63	3,036.76	1.08	387.04	4,164.59
8190 - Software, Hardware & Other IT	4,192.32	4,192.32	4,887.56	7,511.14	4,917.13	7,192.37	6,946.81	4,777.83	7,414.89	3,735.48	3,873.20	10,252.99	69,894.04
8195 - Other Expenses & Bank Fees	140.80	168.79	419.41	72.03	110.45	257.12	443.77	385.53	520.29	99.42	233.65	136.64	2,987.90
Total 8100 - Admin & Overhead Expense	21,697.28	22,353.59	16,683.42	27,702.79	19,612.17	24,708.29	26,586.13	22,138.29	26,346.23	21,402.56	25,599.88	25,516.82	280,347.45
8200 - Professional Services													
8210 - Legal													
8210-10 - Legal - General	3,200.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,311.00	36,511.00
8210-20 - Legal - Proactive	0.00	0.00	0.00	5,340.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,340.10
Total 8210 - Legal	3,200.00	3,000.00	3,000.00	8,340.10	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,311.00	41,851.10
8220 - Accounting	0.00	0.00	0.00	11,500.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,500.00
8230 - FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
Total 8200 - Professional Services	4,700.00	4,500.00	4,500.00	21,340.10	9,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,811.00	76,351.10
8300 - Depreciation Expense	708.33	708.33	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	6,696.66
Total Expense	83,722.20	88,452.48	89,034.81	155,647.59	333,708.18	179,958.55	102,212.63	205,305.35	97,871.13	115,216.61	95,217.12	99,718.62	1,646,065.27
Net Ordinary Income	22,146.70	5,142.47	(16,056.91)	(81,495.73)	(34,598.22)	(38,528.40)	11,355.17	(67,010.04)	44,328.61	28,310.22	(5,460.42)	(29,347.17)	(161,215.72)
Net Income	22,146.70	5,142.47	(16,056.91)	(81,495.73)	(34,598.22)	(38,528.40)	11,355.17	(67,010.04)	44,328.61	28,310.22	(5,460.42)	(29,347.17)	(161,215.72)

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
 As of December 31, 2012

	<u>Dec 31, 12</u>	<u>Nov 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	44,730.50	96,773.28	(52,042.78)	(53.78%)
112 · PNC Check Acct 2 (Restricted)	134,590.90	126,004.90	8,586.00	6.81%
115 · CDS ACH Acct 3 (Pay-n-Go)	3,332.00	3,332.00	0.00	0.0%
Total 11 · Cash	<u>182,653.40</u>	<u>226,110.18</u>	<u>(43,456.78)</u>	<u>(19.22%)</u>
Total Checking/Savings	<u>182,653.40</u>	<u>226,110.18</u>	<u>(43,456.78)</u>	<u>(19.22%)</u>
Other Current Assets				
13 · Other Current Collectables				
130 · Bequests Expected - Current	30,800.00	30,800.00	0.00	0.0%
Total 13 · Other Current Collectables	<u>30,800.00</u>	<u>30,800.00</u>	<u>0.00</u>	<u>0.0%</u>
14 · Inventory	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>0.0%</u>
16 · Prepaid Expenses				
161 · Bulk Mail Account	1,047.08	1,597.84	(550.76)	(34.47%)
163 · Metro Passes	80.00	80.00	0.00	0.0%
165 · Prepaid Licenses	10,364.72	11,306.96	(942.24)	(8.33%)
166 · Prepaid Insurance	1,046.46	2,678.45	(1,631.99)	(60.93%)
168 · Prepaid Rent	11,217.80	7,700.89	3,516.91	45.67%
169 · Other Prepaid Expense	2,988.95	0.00	2,988.95	100.0%
Total 16 · Prepaid Expenses	<u>26,745.01</u>	<u>23,364.14</u>	<u>3,380.87</u>	<u>14.47%</u>
Total Other Current Assets	<u>59,545.01</u>	<u>56,164.14</u>	<u>3,380.87</u>	<u>6.02%</u>
Total Current Assets	<u>242,198.41</u>	<u>282,274.32</u>	<u>(40,075.91)</u>	<u>(14.2%)</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	81,131.23	81,131.23	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(208,136.49)	(207,608.49)	(528.00)	(0.25%)
Total 17 · Fixed Assets	<u>10,060.37</u>	<u>10,588.37</u>	<u>(528.00)</u>	<u>(4.99%)</u>
Total Fixed Assets	<u>10,060.37</u>	<u>10,588.37</u>	<u>(528.00)</u>	<u>(4.99%)</u>
Other Assets				
18 · Non Current Collectables				
180 · Bequests Expected - Non Current	15,721.38	15,579.87	141.51	0.91%
Total 18 · Non Current Collectables	<u>15,721.38</u>	<u>15,579.87</u>	<u>141.51</u>	<u>0.91%</u>
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>22,741.38</u>	<u>22,599.87</u>	<u>141.51</u>	<u>0.63%</u>
TOTAL ASSETS	<u><u>275,000.16</u></u>	<u><u>315,462.56</u></u>	<u><u>(40,462.40)</u></u>	<u><u>(12.83%)</u></u>

	<u>Dec 31, 12</u>	<u>Nov 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	14,022.25	12,299.00	1,723.25	14.01%
242 · Accrued Vacation	12,198.00	13,906.00	(1,708.00)	(12.28%)
Total 24 · Accrued Expenses	<u>26,220.25</u>	<u>26,205.00</u>	<u>15.25</u>	<u>0.06%</u>
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	(3,903.31)	0.00	(3,903.31)	(100.0%)
253 · Direct Deposit Liabilities	(7,227.17)	0.00	(7,227.17)	(100.0%)
Total 25 · Accrued Payroll Taxes	<u>(11,130.48)</u>	<u>0.00</u>	<u>(11,130.48)</u>	<u>(100.0%)</u>
Total Other Current Liabilities	<u>15,089.77</u>	<u>26,205.00</u>	<u>(11,115.23)</u>	<u>(42.42%)</u>
Total Current Liabilities	<u>15,089.77</u>	<u>26,205.00</u>	<u>(11,115.23)</u>	<u>(42.42%)</u>
Long Term Liabilities				
29 · Capital Lease Liability	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
Total Long Term Liabilities	<u>1,974.94</u>	<u>1,974.94</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>17,064.71</u>	<u>28,179.94</u>	<u>(11,115.23)</u>	<u>(39.44%)</u>
Equity				
31 · General Operating	284,560.27	285,146.27	(586.00)	(0.21%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	9,287.60	9,287.60	0.00	0.0%
3210 · Fund - Building	116,717.30	116,717.30	0.00	0.0%
3211 · Fund - Radio Ad Project	586.00	0.00	586.00	100.0%
3212 · Fund - Cand Archival & Training	8,000.00	8,000.00	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>134,590.90</u>	<u>134,004.90</u>	<u>586.00</u>	<u>0.44%</u>
Net Income	<u>(161,215.72)</u>	<u>(131,868.55)</u>	<u>(29,347.17)</u>	<u>(22.26%)</u>
Total Equity	<u>257,935.45</u>	<u>287,282.62</u>	<u>(29,347.17)</u>	<u>(10.22%)</u>
TOTAL LIABILITIES & EQUITY	<u><u>275,000.16</u></u>	<u><u>315,462.56</u></u>	<u><u>(40,462.40)</u></u>	<u><u>(12.83%)</u></u>

Libertarian National Committee, Inc.
GAAP Standard Cash Flow Report
Current Month & YTD

	Dec 12	Jan - Dec 12
OPERATING ACTIVITIES		
Net Income	(29,347.17)	(161,215.72)
Adjustments to reconcile Net Income to net cash provided by operations:		
16 · Prepaid Expenses:161 · Bulk Mail Account	550.93	259.93
16 · Prepaid Expenses:163 · Metro Passes	0.00	(80.00)
16 · Prepaid Expenses:165 · Prepaid Licenses	942.24	(294.95)
16 · Prepaid Expenses:166 · Prepaid Insurance	1,631.99	1,631.99
16 · Prepaid Expenses:167 · Prepaid Convention:167-20 · Prepaid Convention Travel/Other	0.00	1,500.00
16 · Prepaid Expenses:168 · Prepaid Rent	(3,516.91)	(371.03)
16 · Prepaid Expenses:169 · Other Prepaid Expense	(2,988.95)	10,011.05
21 · Accounts Payable	0.00	(5,272.18)
24 · Accrued Expenses:241 · Accrued Payroll	1,723.25	(7,545.31)
24 · Accrued Expenses:242 · Accrued Vacation	(1,708.00)	2,130.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(4,114.89)
25 · Accrued Payroll Taxes:251 · Payroll Tax Liabilities	(3,903.31)	(3,903.31)
25 · Accrued Payroll Taxes:253 · Direct Deposit Liabilities	(7,227.17)	(7,227.17)
Net cash provided by Operating Activities	(43,843.27)	(174,491.59)
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	6,696.66
18 · Non Current Collectables:180 · Bequests Expected - Non Current	(141.51)	30,658.49
Net cash provided by Investing Activities	386.49	37,355.15
FINANCING ACTIVITIES		
31 · General Operating	(586.00)	10,681.26
32 · Temp. Restricted Balances:3210 · Fund - Building	0.00	(11,267.26)
32 · Temp. Restricted Balances:3211 · Fund - Radio Ad Project	586.00	586.00
32 · Temp. Restricted Balances:3212 · Fund - Cand Archival & Training	0.00	8,000.00
Net cash provided by Financing Activities	0.00	8,000.00
Net cash increase for period	(43,456.78)	(129,136.44)
Cash at beginning of period	226,110.18	311,789.84
Cash at end of period	182,653.40	182,653.40