



Secretary LNC &lt;secretary@lp.org&gt;

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## [Inc-business] May End-Of-Month Financials

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Fri, Jun 30, 2023 at 11:45 AM

Reply-To: Inc-business@lp.org

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**Hello Folks,**

I have attached the monthly financial reports, along with a summary of key points below. Please let me know if you have any questions. Thank you!

**Cash Position**

Our cash position saw another nice movement upwards, increasing to \$270K vs. a cash reserve requirement of \$74K.

**Revenue**

Revenue went back down this month, for another rough month, coming in at \$81K. We know this needs to improve, everyone is working on ways to get this done.

**Expense Analysis**

Expense management was solid for the fifth consecutive month, coming in at \$74K, again allowing us to have positive cash flow while we try to figure out the revenue piece. One note here, you should begin to see expenses rising in the coming months, as we will be funding ballot access initiatives, paying for porcfest, and increasing our fundraising expenses, etc. These are all important investments in the party. That said, the team has done a wonderful job maintaining a low expense profile thus far this year, and has gifted us with a nice cash reserve to be able to attack our goals for the remainder of 2023.

**Summary**

Revenue needs urgent attention, we must find a way to get this under control

Historically strong cash position - The Party is in the best cash position since 2018 - We will start putting this money to use for the rest of 2023

Staff continues to do an amazing job controlling expenses

Though we need to improve, the party is in fine financial shape, rumors to the contrary ignore the financial statements we put out each month

Thank you to the staff for their hard work this month. We really appreciate everything you do for us. Let's hit the ground running this summer.

Thank you!

**Todd Hagopian****LNC Treasurer**[todd.hagopian@lp.org](mailto:todd.hagopian@lp.org)**Todd Hagopian****LNC Treasurer**[todd.hagopian@lp.org](mailto:todd.hagopian@lp.org)**2023-05-Staff-EOM-Reports-Final.pdf**

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