



## **END OF MONTH FINANCIAL REPORTS**

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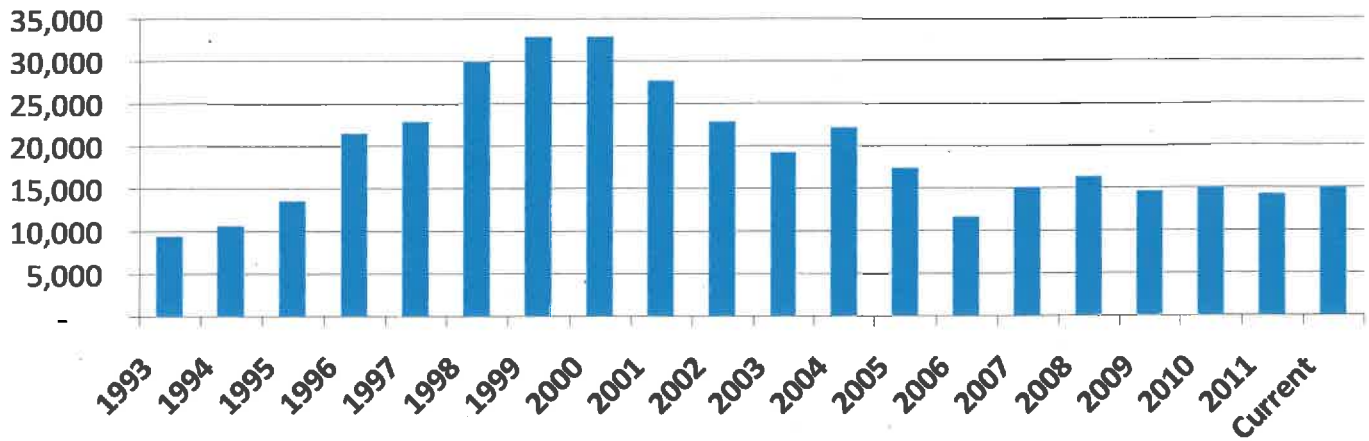
Page 5 - Underlying P&L Account Detail for 2012 by Month

Page 8 – Balance Sheet Curr v. Prior Month Comparison

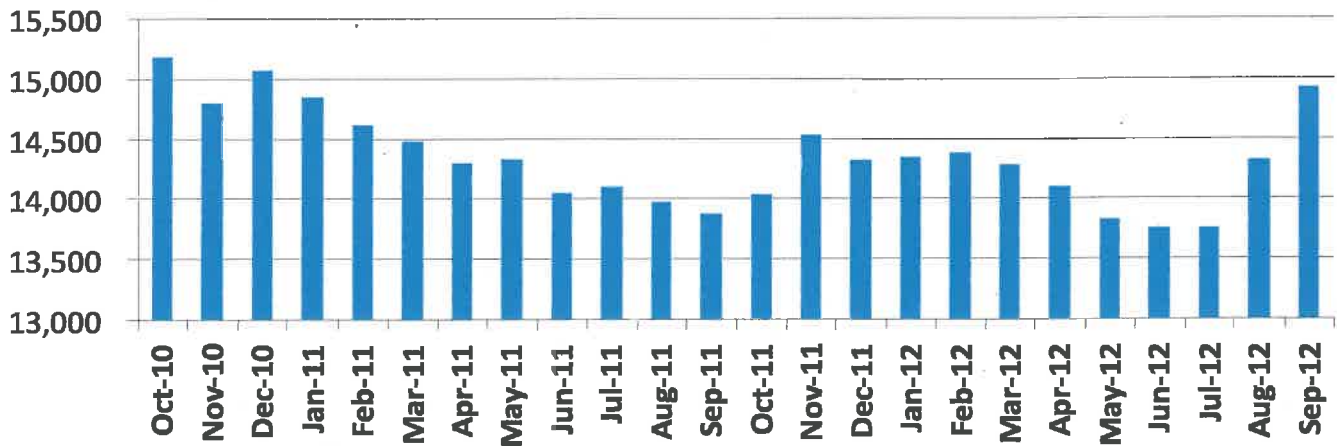
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### End of Month Reports - Charts

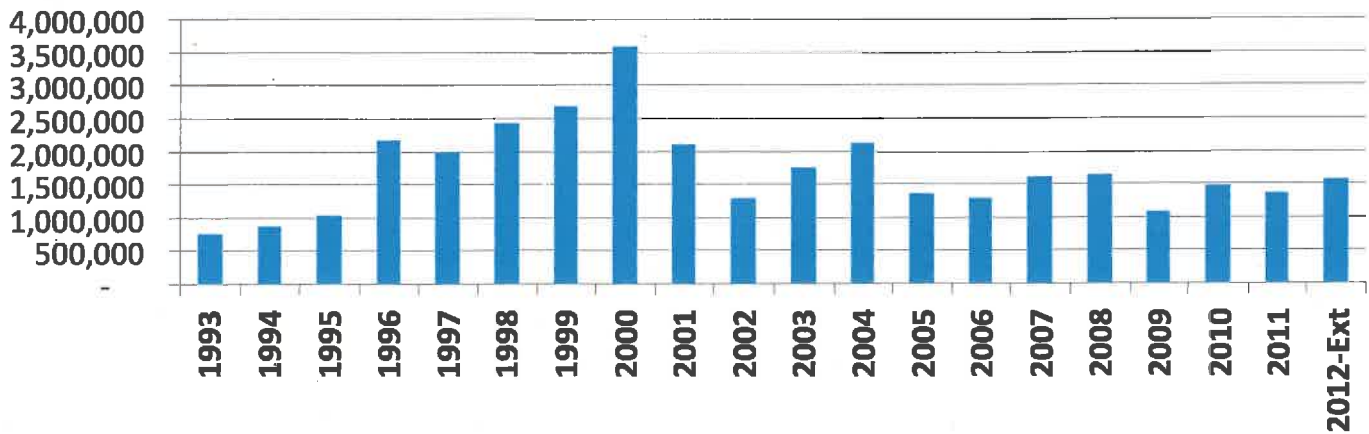
#### Membership Past 20 Years



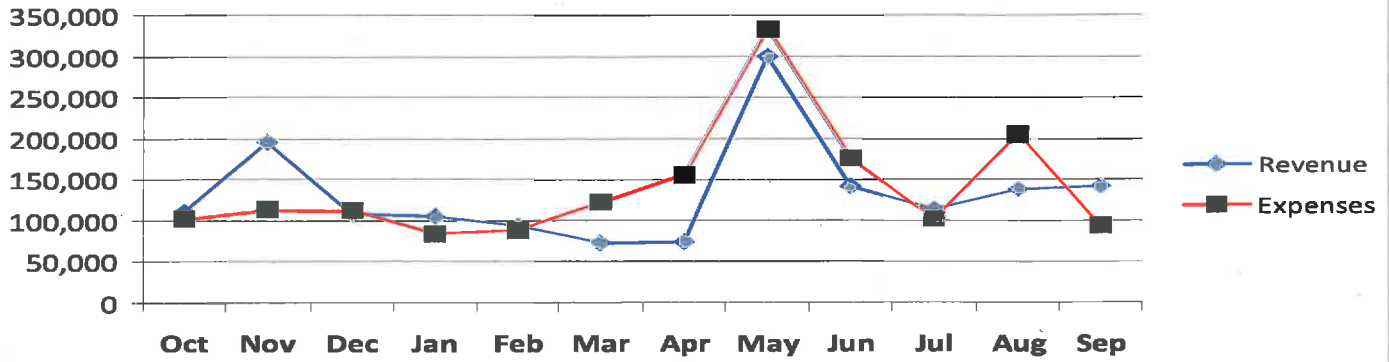
#### Membership (past 24 months)



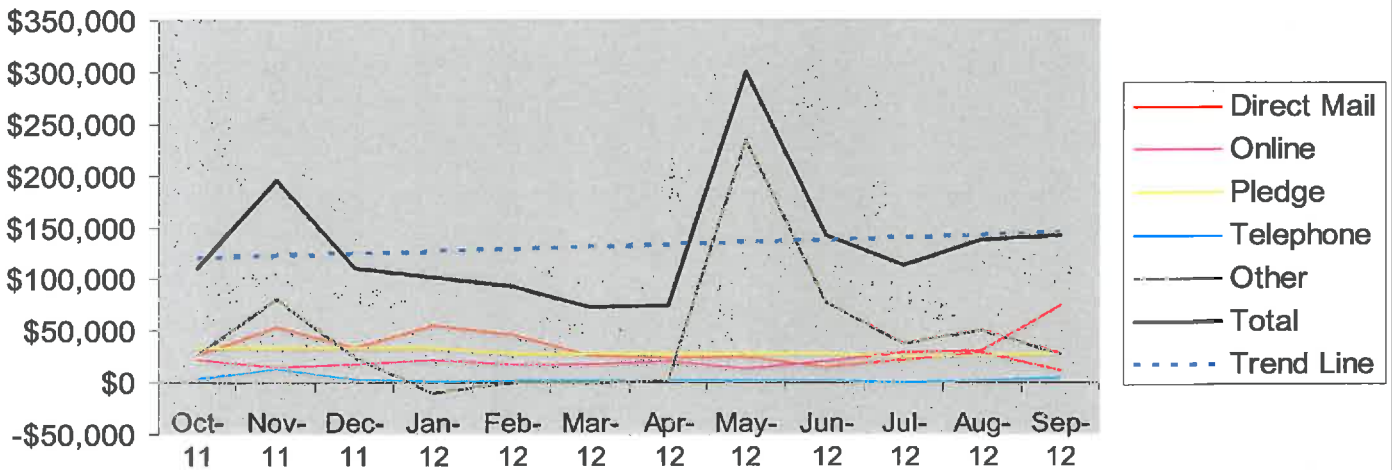
#### Revenue 20 years



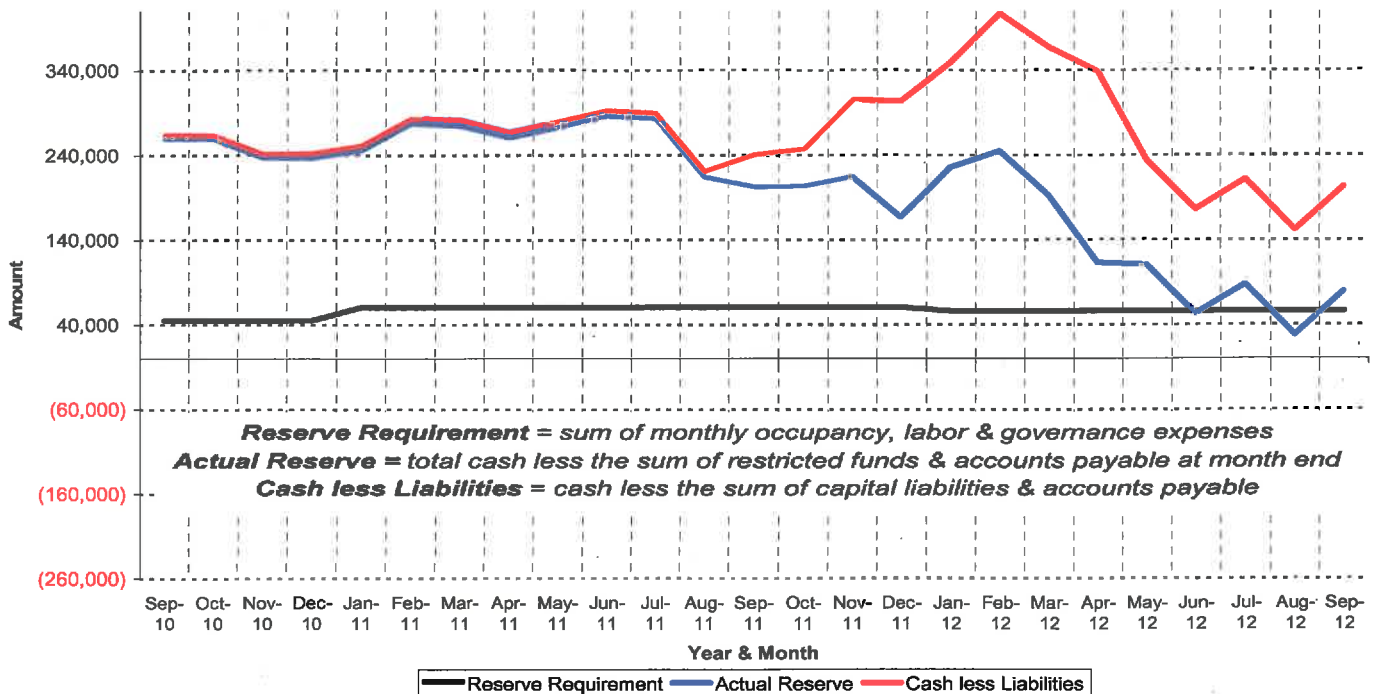
### Monthly Revenue and Expenses - Past 12 Months



### Monthly Revenue by Source (12 Mo)



### Reserve Adequacy Trend & Cash Less Liabilities (24 Months)



**End of Month Reports – Financial Summary****Statement of Operations Summary**

Last Month &amp; YTD

	Sep-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
Support and Revenue	142,200	1,181,195	1,250,325	(69,130)	1,625,900	444,705
Cost of Support and Revenue	22,183	332,746	349,500	(16,754)	424,800	92,054
Net Support Available for Programs	120,017	848,449	900,825	(52,376)	1,201,100	352,651
Program Expense	71,688	995,167	995,700	(533)	1,327,600	332,433
<b>Net Operating Surplus (or Deficit)</b>	<b>48,329</b>	<b>(146,718)</b>	<b>(94,875)</b>	<b>(51,843)</b>	<b>(126,500)</b>	<b>20,218</b>

**Acct Summary By Month Plus YTD**

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	TOTAL
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
4000 · General Fundraising	114,636	93,370	72,757	73,467	113,154	141,175	100,378	138,680	142,610	990,227
4100 · Project Revenue	(8,802)	(75)	250	350	595	200	570	370	0	(6,542)
4200 · Events and Conventions	0	0	0	0	185,226	0	12,630	90	0	197,946
4300 · Program Revenue	105	300	25	365	250	175	0	375	15	1,610
4600 · Refunds of Contributions	(70)	0	(56)	(30)	(115)	(120)	(10)	(1,220)	(425)	(2,046)
<b>Total Income</b>	<b>105,869</b>	<b>93,595</b>	<b>72,976</b>	<b>74,152</b>	<b>299,110</b>	<b>141,430</b>	<b>113,568</b>	<b>138,295</b>	<b>142,200</b>	<b>1,181,195</b>
<b>Gross Profit</b>	<b>105,869</b>	<b>93,595</b>	<b>72,976</b>	<b>74,152</b>	<b>299,110</b>	<b>141,430</b>	<b>113,568</b>	<b>138,295</b>	<b>142,200</b>	<b>1,181,195</b>
<b>Expense</b>										
7000 · General Fundraising Expense	7,635	20,215	13,674	16,076	14,797	20,215	17,353	21,104	21,889	152,958
7100 · Project-Related Expenses	0	0	0	1,056	593	0	0	0	1,099	2,748
7200 · Events and Conventions Exp	0	0	0	0	166,864	0	0	12,629	294	179,787
7300 · Program-Related Expenses	17,340	5,739	20,258	54,322	87,627	93,765	23,659	110,267	10,219	423,196
8000 · Salary & Related Expense	31,642	34,936	33,392	34,622	34,187	32,243	29,586	34,140	28,995	293,743
8100 · Admin & Overhead Expense	21,697	22,354	16,683	27,703	19,612	24,708	26,586	22,138	26,346	207,827
8200 · Professional Services	4,700	4,500	4,500	21,340	9,500	4,500	4,500	4,500	4,500	62,540
8300 · Depreciation Expense	708	708	528	528	528	528	528	528	528	5,112
<b>Total Expense</b>	<b>83,722</b>	<b>88,452</b>	<b>89,035</b>	<b>155,647</b>	<b>333,708</b>	<b>175,959</b>	<b>102,212</b>	<b>205,306</b>	<b>93,870</b>	<b>1,327,911</b>
<b>Net Ordinary Income</b>	<b>22,147</b>	<b>5,143</b>	<b>(16,059)</b>	<b>(81,495)</b>	<b>(34,598)</b>	<b>(34,529)</b>	<b>11,356</b>	<b>(67,011)</b>	<b>48,330</b>	<b>(146,716)</b>
<b>Net Income</b>	<b>22,147</b>	<b>5,143</b>	<b>(16,059)</b>	<b>(81,495)</b>	<b>(34,598)</b>	<b>(34,529)</b>	<b>11,356</b>	<b>(67,011)</b>	<b>48,330</b>	<b>(146,716)</b>

**Balance Sheet Current vs Prior Month (Summary)**

	Sep 30, 12	Aug 31, 12	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Total Checking/Savings	205,314.01	153,963.52	51,350.49	33.35%
Total Other Current Assets	50,323.80	51,239.23	(915.43)	(1.79%)
<b>Total Current Assets</b>	<b>255,637.81</b>	<b>205,202.75</b>	<b>50,435.06</b>	<b>24.58%</b>
<b>Total Fixed Assets</b>	<b>11,644.37</b>	<b>12,172.37</b>	<b>(528.00)</b>	<b>(4.34%)</b>
<b>Total Other Assets</b>	<b>22,599.87</b>	<b>22,599.87</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>289,882.05</b>	<b>239,974.99</b>	<b>49,907.06</b>	<b>20.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Total Current Liabilities	23,474.29	21,895.84	1,578.45	7.21%
Total Long Term Liabilities	1,974.94	1,974.94	0.00	0.0%
<b>Total Liabilities</b>	<b>25,449.23</b>	<b>23,870.78</b>	<b>1,578.45</b>	<b>6.61%</b>
<b>Total Equity</b>	<b>264,432.82</b>	<b>216,104.21</b>	<b>48,328.61</b>	<b>22.36%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>289,882.05</b>	<b>239,974.99</b>	<b>49,907.06</b>	<b>20.8%</b>

**Libertarian National Committee, Inc.  
Standard Statement of Operations - Jan-Dec 2012  
Budget vs. Actual (Standard Staff Report)**

	Unrestricted Sep-12	Temp. Restricted	Sep-12	2012 YTD	2012 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2012	2012 Budget Remaining
<b>Support and Revenue</b>								
20-Membership Dues	55,242.12		55,242.12	335,742.25	386,925.00	(51,182.75)	515,900.00	180,157.75
21-Donations	32,108.37		32,108.37	184,690.77	184,050.00	640.77	245,400.00	60,709.23
22-Recurring Gifts	27,678.46		27,678.46	248,404.16	279,225.00	(30,820.84)	372,300.00	123,895.84
23-BoardSolicitation MajorGifts	0.00		0.00	1,000.00	46,725.00	(45,725.00)	62,300.00	61,300.00
24-Convention Revenue	0.00		0.00	185,226.20	123,600.00	61,626.20	123,600.00	(61,626.20)
25-Project Program Revenue	0.00	0.00	0.00	(7,157.26)	975.00	(8,132.26)	1,300.00	8,457.26
26-Brand Development Rev	0.00		0.00	690.00	10,875.00	(10,185.00)	14,500.00	13,810.00
27-BallotAccess Donations	27,155.79		27,155.79	231,063.45	199,650.00	31,413.45	266,200.00	35,136.55
28-Publications Materials Other	15.00		15.00	1,535.00	18,300.00	(16,765.00)	24,400.00	22,865.00
Net Assets Released/Gained fr Rest.	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Support and Revenue</b>	<b>142,199.74</b>	<b>0.00</b>	<b>142,199.74</b>	<b>1,181,194.57</b>	<b>1,250,325.00</b>	<b>(69,130.43)</b>	<b>1,625,900.00</b>	<b>444,705.43</b>
<b>Cost of Support and Revenue</b>								
32-Fundraising Costs	15,721.98		15,721.98	95,332.78	96,450.00	(1,117.22)	128,600.00	33,267.22
33-Membership Fundraising Costs	6,203.27		6,203.27	58,676.66	108,300.00	(49,623.34)	144,400.00	85,723.34
35-Convention	0.00		0.00	161,911.70	123,600.00	(38,311.70)	123,600.00	(38,311.70)
36-BallotAccess Fundraising Exp	257.98		257.98	16,824.79	21,150.00	(4,325.21)	28,200.00	11,375.21
<b>Total Cost of Support and Revenue</b>	<b>22,183.23</b>	<b>0.00</b>	<b>22,183.23</b>	<b>332,745.93</b>	<b>349,500.00</b>	<b>(16,754.07)</b>	<b>424,800.00</b>	<b>92,054.07</b>
<b>Net Support Available for Programs</b>	<b>120,016.51</b>	<b>0.00</b>	<b>120,016.51</b>	<b>848,448.64</b>	<b>900,825.00</b>	<b>(52,376.36)</b>	<b>1,201,100.00</b>	<b>352,651.36</b>
<b>Program Expense</b>								
40-Administrative Costs	31,374.23		31,374.23	270,140.85	267,750.00	2,390.85	357,000.00	86,859.15
45-Compensation	28,995.09		28,995.09	293,742.56	352,500.00	(58,757.44)	470,000.00	176,257.44
50-Affiliate Support	1,590.68		1,590.68	2,400.65	20,550.00	(18,149.35)	27,400.00	24,999.35
55-Brand Development	1,099.30		1,099.30	2,747.85	21,825.00	(19,077.15)	29,100.00	26,352.15
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	4,463.63	0.00	4,463.63	0.00	(4,463.63)
70-BallotAccess Petitioning Related Exp	0.00		0.00	367,333.79	262,500.00	104,833.79	350,000.00	(17,333.79)
75-Litigation	0.00		0.00	23,258.97	31,350.00	(8,091.03)	41,800.00	18,541.03
80-Media	0.00		0.00	0.00	525.00	(525.00)	700.00	700.00
85-Member Communication	8,628.60		8,628.60	26,763.20	26,250.00	513.20	35,000.00	8,236.80
88-Outreach	0.00		0.00	4,315.49	12,450.00	(8,134.51)	16,600.00	12,284.51
90-Project Program Other	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Program Expense</b>	<b>71,687.90</b>	<b>0.00</b>	<b>71,687.90</b>	<b>995,166.99</b>	<b>995,700.00</b>	<b>(533.01)</b>	<b>1,327,600.00</b>	<b>332,433.01</b>
<b>Net Operating Surplus (or Deficit)</b>	<b>48,328.61</b>	<b>0.00</b>	<b>48,328.61</b>	<b>(146,718.35)</b>	<b>(94,875.00)</b>	<b>(51,843.35)</b>	<b>(126,500.00)</b>	<b>20,218.35</b>

**Libertarian National Committee, Inc.**  
**P & L Acct Detail By Month Plus YTD**  
**January through September 2012**

Ordinary Income/Expense	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	TOTAL
<b>Income</b>										
<b>4000 - General Fundraising</b>										
4010 - Direct Mail Fundraising										
4010-10 - DM - House Fundraising General	37,522.39	33,563.04	12,539.80	8,222.63	12,931.78	4,079.26	6,458.61	5,140.00	2,894.76	123,352.27
4010-11 - DM - House Fundraising Renewal	0.00	0.00	25.00	25.00	0.00	0.00	0.00	0.00	0.00	50.00
4010-20 - DM - Donor Renewal	15,388.00	11,456.00	11,464.99	14,860.98	10,263.00	8,645.00	15,030.45	22,241.49	8,160.00	117,509.91
4010-30 - DM - New Donor Prospecting	2,262.00	790.00	2,555.00	350.00	1,075.00	1,940.00	225.00	1,178.00	75.00	10,450.00
Total 4010 - Direct Mail Fundraising	55,172.39	45,809.04	26,584.79	23,458.61	24,268.78	14,664.26	21,714.06	28,559.49	11,129.76	251,362.18
4020 - Direct Solicitation Major Donor										
4020-20 - Chair Solicitation	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Total 4020 - Direct Solicitation Major Donor	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00
<b>4030 - Online Contributions - Web</b>										
4030-10 - Online Cont - General	2,478.26	1,434.30	1,592.00	3,565.75	1,092.88	1,200.00	6,973.53	1,439.17	29,293.61	49,009.50
4030-20 - Online Cont - Donor Renewal	11,610.00	8,730.00	10,110.00	10,645.65	4,845.00	12,081.00	7,110.00	12,802.58	20,235.00	98,119.23
4030-30 - Online Cont - New Donor Prosp	7,450.00	7,645.00	5,810.00	6,160.00	6,600.00	6,974.99	14,775.00	16,590.00	23,275.12	95,080.11
Total 4030 - Online Contributions - Web	21,538.26	17,809.30	17,252.00	20,371.40	12,537.88	20,205.99	28,858.53	30,831.75	72,803.73	242,208.84
<b>4040 - Tele Fundraising - Phone Bank</b>										
4040-10 - Tele Fund - General	0.00	1,100.00	50.00	40.00	0.00	50.00	50.00	20.00	345.00	1,655.00
4040-20 - Tele Fund - Donor Renewal	2,095.00	880.00	1,075.00	1,355.00	1,430.00	1,796.00	655.00	1,750.00	3,497.00	14,533.00
Total 4040 - Tele Fundraising - Phone Bank	2,095.00	1,980.00	1,125.00	1,395.00	1,430.00	1,846.00	705.00	1,770.00	3,842.00	16,188.00
4080 - Recurring Contrib - Pledge	33,075.37	27,236.81	27,795.11	27,221.85	26,758.10	26,919.14	25,248.14	26,471.38	27,678.46	248,404.16
4090 - Ballot Access	2,755.14	535.00	0.00	1,020.00	48,158.00	76,539.76	23,852.07	51,047.69	27,155.79	231,063.45
Total 4000 - General Fundraising	114,636.16	93,369.95	72,756.90	73,466.86	113,153.76	141,175.15	100,377.80	138,680.31	142,609.74	990,226.63
<b>4100 - Project Revenue</b>										
4110 - Campaigns/Candidates	100.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	110.00
4120 - Branding	0.00	0.00	0.00	0.00	170.00	0.00	250.00	270.00	0.00	690.00
4140 - Presidential Campaign	0.00	0.00	0.00	0.00	325.00	100.00	0.00	100.00	0.00	525.00
4180 - Building Fund	(8,902.26)	(75.00)	250.00	350.00	100.00	100.00	310.00	0.00	0.00	(7,867.26)
Total 4100 - Project Revenue	(8,802.26)	(75.00)	250.00	350.00	595.00	200.00	570.00	370.00	0.00	(6,542.26)
<b>4200 - Events and Conventions</b>										
4200-10 - Convention Revenue	0.00	0.00	0.00	0.00	185,226.20	0.00	0.00	0.00	0.00	185,226.20
4200-20 - Other Events	0.00	0.00	0.00	0.00	0.00	0.00	12,630.00	90.00	0.00	12,720.00
Total 4200 - Events and Conventions	0.00	0.00	0.00	0.00	185,226.20	0.00	12,630.00	90.00	0.00	197,946.20
<b>4300 - Program Revenue</b>										
4310 - Affiliate Development	25.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	75.00
4340 - LP News	80.00	300.00	25.00	365.00	250.00	125.00	0.00	375.00	15.00	1,535.00
Total 4300 - Program Revenue	105.00	300.00	25.00	365.00	250.00	175.00	0.00	375.00	15.00	1,610.00
4600 - Refunds of Contributions	(70.00)	0.00	(56.00)	(30.00)	(115.00)	(120.00)	(10.00)	(1,220.00)	(425.00)	(2,046.00)
Total Income	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	113,567.80	138,295.31	142,199.74	1,181,194.57
Gross Profit	105,868.90	93,594.95	72,975.90	74,151.86	299,109.96	141,430.15	113,567.80	138,295.31	142,199.74	1,181,194.57



Expense	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	TOTAL
7000 - General Fundraising Expense										
7010 - Direct Mail Fundraising Exp										
7010-10 - DM - House General Expense	425.00	10,545.57	418.65	6,465.46	3,156.67	3,079.72	1,278.11	1,352.08	10,655.93	37,377.19
7010-20 - DM - Donor Renewal Expense	1,775.10	4,403.74	3,560.77	1,723.82	117.24	2,909.46	8,664.34	4,271.86	2,391.45	29,817.78
7010-30 - DM - New Donor Prospecting Exp	437.95	558.20	813.36	187.50	0.00	250.00	1,110.55	3,245.75	1,836.82	8,440.13
Total 7010 - Direct Mail Fundraising Exp	2,638.05	15,507.51	4,792.78	8,376.78	3,273.91	6,239.18	11,053.00	8,869.69	14,884.20	75,635.10
7020 - Direct Sol Major Donor Expense										
7020-20 - Chair Solicitation Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422.00
Total 7020 - Direct Sol Major Donor Expense	422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	422.00
7030 - Online Contributions Exp - Web										
7030-10 - Online Cont Exp - General	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Total 7030 - Online Contributions Exp - Web	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
7040 - Tele Fundraising Expense										
7040-20 - Tele Fund Exp - Donor Renewal	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	1,912.50	1,975.00	20,418.75
Total 7040 - Tele Fundraising Expense	3,006.25	2,100.00	2,000.00	1,975.00	2,400.00	2,000.00	3,050.00	1,912.50	1,975.00	20,418.75
7080 - Recurring Contrib - Pledge	0.00	1,524.12	3,014.11	1,805.70	1,013.25	1,009.73	1,008.39	477.00	528.71	10,381.01
7090 - Ballot Access Fundraising Exp	0.00	0.00	0.00	0.00	0.00	8,867.31	0.00	7,699.50	257.98	16,824.79
7095 - Credit Card Prc Fees	1,568.65	1,083.86	3,568.89	3,918.85	8,110.06	2,098.45	2,241.87	2,145.12	4,243.34	28,977.09
Total 7000 - General Fundraising Expense	7,634.95	20,215.49	13,673.78	16,076.33	14,787.22	20,214.67	17,353.26	21,103.81	21,889.23	152,958.74
7100 - Project-Related Expenses										
7120 - Branding	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	0.00	1,099.30	2,747.85
Total 7100 - Project-Related Expenses	0.00	0.00	0.00	1,056.05	592.50	0.00	0.00	0.00	1,099.30	2,747.85
7200 - Events and Conventions Exp										
7200-10 - Convention Expenses - General	0.00	0.00	0.00	0.00	63,106.08	0.00	0.00	0.00	0.00	63,106.08
7200-20 - Convention Expense - Travel/F&B	0.00	0.00	0.00	0.00	98,805.62	0.00	0.00	0.00	0.00	98,805.62
7200-30 - Other Events	0.00	0.00	0.00	0.00	4,952.49	0.00	0.00	12,629.00	294.00	17,875.49
Total 7200 - Events and Conventions Exp	0.00	0.00	0.00	0.00	166,864.19	0.00	0.00	12,629.00	294.00	179,787.19
7300 - Program-Related Expenses										
7310 - Affiliate Development	559.97	0.00	50.00	0.00	0.00	0.00	0.00	200.00	1,590.68	2,400.65
7320 - Outreach - PR & Marketing Exp	300.00	375.00	378.50	214.54	2,309.47	81.99	376.28	279.71	0.00	4,315.49
7340 - LP News	0.00	0.00	7,634.11	0.00	0.00	10,500.49	0.00	0.00	8,628.60	26,763.20
7360 - Campaign Candidate Support										
7360-50 - Initiative Campaign Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	0.00	0.00	4,463.63
Total 7360 - Campaign Candidate Support	0.00	0.00	0.00	1,000.00	0.00	2,324.14	1,139.49	0.00	0.00	4,463.63
7380 - Ballot Access - Other										
7380-10 - Ballot Access Petitioning Exp.	16,000.00	0.00	11,686.00	50,541.98	84,745.00	80,371.00	22,018.00	87,001.91	0.00	352,363.89
7380-20 - Ballot Access Travel Expense	0.00	0.00	161.91	2,565.49	572.70	487.00	125.00	11,057.80	0.00	14,969.90
7380-30 - Ballot Access Legal	479.72	5,364.33	347.54	0.00	0.00	0.00	0.00	11,727.28	0.00	17,918.87
Total 7380 - Ballot Access - Other	16,479.72	5,364.33	12,195.45	53,107.47	85,317.70	80,858.00	22,143.00	109,786.99	0.00	385,252.66
Total 7300 - Program-Related Expenses	17,339.69	5,739.33	20,258.06	54,322.01	87,627.17	93,764.62	23,658.77	110,266.70	10,219.28	423,195.63

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	TOTAL
<b>8000 - Salary &amp; Related Expense</b>										
8005 - Salaries Bonus Sick & Vac	18,352.26	20,435.91	21,385.56	21,334.36	23,552.80	21,458.50	21,828.11	23,810.05	19,238.37	191,396.92
8010 - Hourly Wages	3,732.54	2,994.30	2,168.10	1,662.00	2,893.50	1,747.50	2,028.50	2,936.10	4,137.60	24,301.14
8015 - Contract & Paid Internships	1,610.00	1,015.00	990.00	3,259.00	3,972.00	3,956.00	2,895.00	2,270.00	1,240.00	21,207.00
8020 - Employer Cont to PIR Tax	2,188.58	2,469.69	1,668.61	1,615.36	1,709.58	1,660.15	1,677.14	2,571.69	1,761.20	17,952.00
8030 - Employer Cont to 401K & Adm	155.54	604.86	366.99	363.24	393.24	1,508.24	408.24	619.86	408.24	4,888.45
8040 - Fed & State Unemployment	622.89	424.07	174.38	53.64	12.44	0.00	0.00	0.00	50.16	1,337.58
8050 - Fed & State Rev & Admn Tax	57.23	40.72	18.30	6.38	1.55	0.00	0.00	0.00	4.56	128.74
8060 - Health Insurance	1,533.08	1,520.62	1,533.08	1,533.08	1,533.08	1,533.08	389.70	1,533.08	1,533.08	12,641.88
8065 - Workers Comp Insurance	0.00	204.75	0.00	869.00	0.00	0.00	0.00	91.25	0.00	1,165.00
8070 - Other Bens, Gdwill & Training	3,050.88	5,160.85	4,902.20	3,766.94	0.00	181.00	0.00	0.00	71.00	17,132.87
8080 - Payroll Service Fees	338.95	34.97	129.33	129.31	118.74	118.70	337.83	37.52	194.44	1,439.79
8090 - Employee Search	0.00	0.00	25.00	0.00	0.00	79.80	19.95	270.00	356.44	751.19
<b>Total 8000 - Salary &amp; Related Expense</b>	<b>31,641.95</b>	<b>34,935.74</b>	<b>33,391.55</b>	<b>34,622.31</b>	<b>34,186.93</b>	<b>32,242.97</b>	<b>29,586.47</b>	<b>34,139.55</b>	<b>28,985.09</b>	<b>293,742.56</b>
<b>8100 - Admin &amp; Overhead Expense</b>										
8110 - Ofc Supplies & Non Cap Equip	480.72	731.33	1,236.95	815.70	747.56	144.75	1,657.09	133.54	249.39	6,397.03
8120 - Telephone & Data Services	1,301.48	1,375.86	3,924.56	146.93	273.12	1,155.96	790.60	1,076.71	150.89	10,195.91
8125 - Equipment Leases & Maint.	737.34	733.18	752.22	706.11	732.83	1,421.36	656.11	706.11	1,362.94	7,808.20
8130 - Postage & Shipping	149.76	795.24	(996.90)	165.45	211.38	656.35	958.17	931.50	547.87	3,417.92
8140 - Travel, Meeting, & Meals Exp	1,675.70	1,034.11	6,362.07	1,697.47	1,772.93	2,479.33	3,581.44	2,769.60	4,723.54	26,086.19
8160 - Insurance	811.64	2,475.99	(697.45)	5,686.75	0.00	0.00	0.00	0.00	0.00	8,276.93
8170 - Office Rent Parking & Storage	12,196.77	10,846.77	619.10	10,846.77	10,846.77	11,249.89	11,249.89	11,249.89	11,249.89	90,355.74
8180 - Printing & Copying	10.75	0.00	175.90	54.44	0.00	152.16	102.25	107.58	126.63	729.71
8190 - Software, Hardware & Other IT	4,192.32	4,192.32	4,887.56	7,511.14	4,917.13	7,192.37	6,946.81	4,777.83	7,414.89	52,032.37
8195 - Other Expenses & Bank Fees	140.80	168.79	419.41	72.03	110.45	257.12	443.77	385.53	520.29	2,518.19
<b>Total 8100 - Admin &amp; Overhead Expense</b>	<b>21,697.28</b>	<b>22,353.59</b>	<b>16,683.42</b>	<b>27,702.79</b>	<b>19,612.17</b>	<b>24,708.29</b>	<b>26,586.13</b>	<b>22,136.29</b>	<b>26,346.23</b>	<b>207,828.19</b>
<b>8200 - Professional Services</b>										
8210 - Legal										
8210-10 - Legal - General	3,200.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	27,200.00
8210-20 - Legal - Proactive	0.00	0.00	0.00	5,340.10	0.00	0.00	0.00	0.00	0.00	5,340.10
<b>Total 8210 - Legal</b>	<b>3,200.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>8,340.10</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>32,540.10</b>
8220 - Accounting	0.00	0.00	0.00	11,500.00	5,000.00	0.00	0.00	0.00	0.00	16,500.00
8230 - FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	13,500.00
<b>Total 8200 - Professional Services</b>	<b>4,700.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>21,340.10</b>	<b>9,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>62,540.10</b>
<b>8300 - Depreciation Expense</b>										
<b>Total Expense</b>	<b>83,722.20</b>	<b>88,452.48</b>	<b>89,034.81</b>	<b>155,647.59</b>	<b>333,708.18</b>	<b>175,958.55</b>	<b>102,212.63</b>	<b>205,305.35</b>	<b>93,871.13</b>	<b>1,327,912.92</b>
<b>Net Ordinary Income</b>	<b>22,146.70</b>	<b>5,142.47</b>	<b>(16,058.91)</b>	<b>(81,495.73)</b>	<b>(34,598.22)</b>	<b>(34,528.40)</b>	<b>11,355.17</b>	<b>(67,010.04)</b>	<b>48,328.61</b>	<b>(146,718.35)</b>
<b>Net Income</b>	<b>22,146.70</b>	<b>5,142.47</b>	<b>(16,058.91)</b>	<b>(81,495.73)</b>	<b>(34,598.22)</b>	<b>(34,528.40)</b>	<b>11,355.17</b>	<b>(67,010.04)</b>	<b>48,328.61</b>	<b>(146,718.35)</b>



**Libertarian National Committee, Inc.**  
**Balance Sheet Current vs Prior Month**

	<u>Sep 30, 12</u>	<u>Aug 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>11 · Cash</b>				
111 · PNC Check Acct 1 (Unrestricted)	76,027.11	24,676.62	51,350.49	208.09%
112 · PNC Check Acct 2 (Resv/Rest)	125,754.90	125,754.90	0.00	0.0%
115 · CDS ACH Acct 3 (Pay-n-Go)	3,532.00	3,532.00	0.00	0.0%
113 · Hagerstown Trust	0.00	0.00	0.00	0.0%
114 · Found Account	0.00	0.00	0.00	0.0%
11 · Cash - Other	0.00	0.00	0.00	0.0%
<b>Total 11 · Cash</b>	<u>205,314.01</u>	<u>153,963.52</u>	<u>51,350.49</u>	<u>33.35%</u>
<b>Total Checking/Savings</b>	205,314.01	153,963.52	51,350.49	33.35%
<b>Accounts Receivable</b>				
12 · Accounts Receivable	0.00	0.00	0.00	0.0%
<b>Total Accounts Receivable</b>	0.00	0.00	0.00	0.0%
<b>Other Current Assets</b>				
<b>13 · Other Current Collectables</b>				
130 · Bequests Expected - Current	30,800.00	30,800.00	0.00	0.0%
<b>131 · Mail House Settlement</b>				
131R · Mail House Settlement	0.00	0.00	0.00	0.0%
131U · Allowance for Uncollectables	0.00	0.00	0.00	0.0%
131D · Accumulated Discount	0.00	0.00	0.00	0.0%
<b>Total 131 · Mail House Settlement</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>132 · Mailing List Receivables</b>				
132R · Mailing List Receivable	0.00	0.00	0.00	0.0%
132U · Mailing List Allowance	0.00	0.00	0.00	0.0%
<b>Total 132 · Mailing List Receivables</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>133 · Miscellaneous Receivables</b>				
139 · Allowances for Doubtful Account	0.00	0.00	0.00	0.0%
<b>Total 13 · Other Current Collectables</b>	<u>30,800.00</u>	<u>30,800.00</u>	<u>0.00</u>	<u>0.0%</u>
1300 · Payroll Service Customer Asset	0.00	0.00	0.00	0.0%
14 · Inventory	2,000.00	2,000.00	0.00	0.0%
1499 · Undeposited Funds	0.00	0.00	0.00	0.0%
<b>16 · Prepaid Expenses</b>				
161 · Bulk Mail Account	1,684.56	1,684.56	0.00	0.0%
162 · Postage Meter	0.00	0.00	0.00	0.0%
163 · Metro Passes	80.00	80.00	0.00	0.0%
164 · Prepaid Services	0.00	0.00	0.00	0.0%
165 · Prepaid Licenses	1,830.90	2,746.33	(915.43)	(33.33%)
166 · Prepaid Insurance	2,678.45	2,678.45	0.00	0.0%
<b>167 · Prepaid Convention</b>				
167-10 · Prepaid Convention General Exp	0.00	0.00	0.00	0.0%
167-20 · Prepaid Convention Travel/Other	0.00	0.00	0.00	0.0%
<b>Total 167 · Prepaid Convention</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
168 · Prepaid Rent	11,249.89	11,249.89	0.00	0.0%
169 · Other Prepaid Expense	0.00	0.00	0.00	0.0%
16 · Prepaid Expenses - Other	0.00	0.00	0.00	0.0%
<b>Total 16 · Prepaid Expenses</b>	<u>17,523.80</u>	<u>18,439.23</u>	<u>(915.43)</u>	<u>(4.97%)</u>
<b>Total Other Current Assets</b>	<u>50,323.80</u>	<u>51,239.23</u>	<u>(915.43)</u>	<u>(1.79%)</u>
<b>Total Current Assets</b>	<u>255,637.81</u>	<u>205,202.75</u>	<u>50,435.06</u>	<u>24.58%</u>

	Sep 30, 12	Aug 31, 12	\$ Change	% Change
<b>Fixed Assets</b>				
<b>17 · Fixed Assets</b>				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	81,131.23	81,131.23	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(206,552.49)	(206,024.49)	(528.00)	(0.26%)
<b>Total 17 · Fixed Assets</b>	<b>11,644.37</b>	<b>12,172.37</b>	<b>(528.00)</b>	<b>(4.34%)</b>
<b>Total Fixed Assets</b>	<b>11,644.37</b>	<b>12,172.37</b>	<b>(528.00)</b>	<b>(4.34%)</b>
<b>Other Assets</b>				
<b>18 · Non Current Collectables</b>				
180 · Bequests Expected - Non Current	15,579.87	15,579.87	0.00	0.0%
<b>Total 18 · Non Current Collectables</b>	<b>15,579.87</b>	<b>15,579.87</b>	<b>0.00</b>	<b>0.0%</b>
<b>19 · Security Deposits</b>				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
19 · Security Deposits - Other	0.00	0.00	0.00	0.0%
<b>Total 19 · Security Deposits</b>	<b>7,020.00</b>	<b>7,020.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Assets</b>	<b>22,599.87</b>	<b>22,599.87</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>289,882.05</b>	<b>239,974.99</b>	<b>49,907.06</b>	<b>20.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
21 · Accounts Payable	0.00	0.00	0.00	0.0%
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Credit Cards</b>				
22 · Credit Cards				
2221 · American Express	0.00	0.00	0.00	0.0%
2222 · Bank One Visa	0.00	0.00	0.00	0.0%
2223 · OLD PNC Visa Check Card	0.00	0.00	0.00	0.0%
2224 · PNC Visa Card	0.00	0.00	0.00	0.0%
<b>Total 22 · Credit Cards</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Credit Cards</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Liabilities</b>				
23 · Contingencies - Shot Term				
2301 · ASAP Mat Sls Fullfillment Liab	0.00	0.00	0.00	0.0%
2302 · Deferred UMP Phaseout	0.00	0.00	0.00	0.0%
<b>Total 23 · Contingencies - Shot Term</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
24 · Accrued Expenses				
241 · Accrued Payroll	7,268.04	7,331.29	(63.25)	(0.86%)
242 · Accrued Vacation	13,122.00	12,705.00	417.00	3.28%
243 · Accrued Rebates	0.00	0.00	0.00	0.0%
244 · Other Accrued Expenses	0.00	0.00	0.00	0.0%
<b>Total 24 · Accrued Expenses</b>	<b>20,390.04</b>	<b>20,036.29</b>	<b>353.75</b>	<b>1.77%</b>
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.00	0.00	0.00	0.0%
252 · 401(k) Liability	3,084.25	1,859.55	1,224.70	65.86%
253 · Direct Deposit Liabilities	0.00	0.00	0.00	0.0%
<b>Total 25 · Accrued Payroll Taxes</b>	<b>3,084.25</b>	<b>1,859.55</b>	<b>1,224.70</b>	<b>65.86%</b>

	Sep 30, 12	Aug 31, 12	\$ Change	% Change
<b>27 · Deferred Liabilities</b>				
271 · Deferred Regular Dues	0.00	0.00	0.00	0.0%
272 · Deferred Convention Revenue	0.00	0.00	0.00	0.0%
273 · Deferred Rent Liability	0.00	0.00	0.00	0.0%
<b>Total 27 · Deferred Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Current Liabilities</b>	<b>23,474.29</b>	<b>21,895.84</b>	<b>1,578.45</b>	<b>7.21%</b>
<b>Total Current Liabilities</b>	<b>23,474.29</b>	<b>21,895.84</b>	<b>1,578.45</b>	<b>7.21%</b>
<b>Long Term Liabilities</b>				
28 · Contingencies - Long Term	0.00	0.00	0.00	0.0%
29 · Capital Lease Liability	1,974.94	1,974.94	0.00	0.0%
<b>Total Long Term Liabilities</b>	<b>1,974.94</b>	<b>1,974.94</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>25,449.23</b>	<b>23,870.78</b>	<b>1,578.45</b>	<b>6.61%</b>
<b>Equity</b>				
31 · General Operating	285,396.27	285,396.27	0.00	0.0%
32 · Temp. Restricted Balances				
3201 · Fund - Ballot Access	0.00	0.00	0.00	0.0%
3202 · Fund - Branding	0.00	0.00	0.00	0.0%
3203 · Fund - Pres Cmpgn	0.00	0.00	0.00	0.0%
3204 · Fund - Campus	9,287.60	9,287.60	0.00	0.0%
3205 · Fund - Convention	0.00	0.00	0.00	0.0%
3206 · Fund - Raiser's Edge	0.00	0.00	0.00	0.0%
3207 · Fund - Lib Leadership School	0.00	0.00	0.00	0.0%
3208 · Fund - Drug War	0.00	0.00	0.00	0.0%
3209 · Fund - Liberty Dec08	0.00	0.00	0.00	0.0%
3210 · Fund - Building	116,467.30	116,467.30	0.00	0.0%
<b>Total 32 · Temp. Restricted Balances</b>	<b>125,754.90</b>	<b>125,754.90</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>(146,718.35)</b>	<b>(195,046.96)</b>	<b>48,328.61</b>	<b>24.78%</b>
<b>Total Equity</b>	<b>264,432.82</b>	<b>216,104.21</b>	<b>48,328.61</b>	<b>22.36%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>289,882.05</b>	<b>239,974.99</b>	<b>49,907.06</b>	<b>20.8%</b>

**Libertarian National Committee, Inc.**  
**GAAP Standard Cash Flow Report**  
 Current Month & YTD

	Sep 12	Jan - Sep 12
<b>OPERATING ACTIVITIES</b>		
Net Revenue	48,328.61	(146,718.35)
Adjustments to reconcile Net Revenue to net cash provided by operations:		
12 · Accounts Receivable	0.00	0.00
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	0.00
16 · Prepaid Expenses:161 · Bulk Mail Account	0.00	(377.56)
16 · Prepaid Expenses:163 · Metro Passes	0.00	(80.00)
16 · Prepaid Expenses:165 · Prepaid Licenses	915.43	8,238.87
16 · Prepaid Expenses:167-10 · Convention General Exp	0.00	0.00
16 · Prepaid Expenses:167-20 · Convention Travel/Other	0.00	1,500.00
16 · Prepaid Expenses:168 · Prepaid Rent	0.00	(403.12)
16 · Prepaid Expenses:169 · Other Prepaid Expense	0.00	13,000.00
21 · Accounts Payable	0.00	(5,272.18)
24 · Accrued Expenses:241 · Accrued Payroll	(63.25)	(14,299.52)
24 · Accrued Expenses:242 · Accrued Vacation	417.00	3,054.00
24 · Accrued Expenses:243 · Accrued Rebates	0.00	0.00
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(4,114.89)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,224.70	3,084.25
27 · Deferred Liabilities:273 · Deferred Rent Liability	0.00	0.00
27 · Deferred Liabilities:274 · Deferred Building Fund Revenue	0.00	0.00
Net cash provided by Operating Activities	50,822.49	(142,388.49)
<b>INVESTING ACTIVITIES</b>		
17 · Fixed Assets:174 · Computer Hardware	0.00	0.00
17 · Fixed Assets:175 · Computer Software	0.00	0.00
17 · Fixed Assets:179 · Accumulated Depreciation	528.00	5,112.66
18 · Non Current Collectables:180 · Bequests Expected - Non Current	0.00	30,800.00
Net cash provided by Investing Activities	528.00	35,912.66
<b>FINANCING ACTIVITIES</b>		
31 · General Operating	0.00	11,517.26
32 · Temp. Restricted Balances:3201 · Fund - Ballot Access	0.00	0.00
32 · Temp. Restricted Balances:3204 · Fund - Campus	0.00	0.00
32 · Temp. Restricted Balances:3210 · Fund - Building	0.00	(11,517.26)
Net cash provided by Financing Activities	0.00	0.00
Net cash increase for period	51,350.49	(106,475.83)
Cash at beginning of period	153,963.52	311,789.84
Cash at end of period	205,314.01	205,314.01