



## **APR 2023 END OF MONTH FINANCIAL REPORTS**

Page 2 – EOM Sustaining Membership and Revenue Charts and Graphs

Page 4 – EOM Financial Summary Reports

Page 5 - P&L BtoA Detail by Month

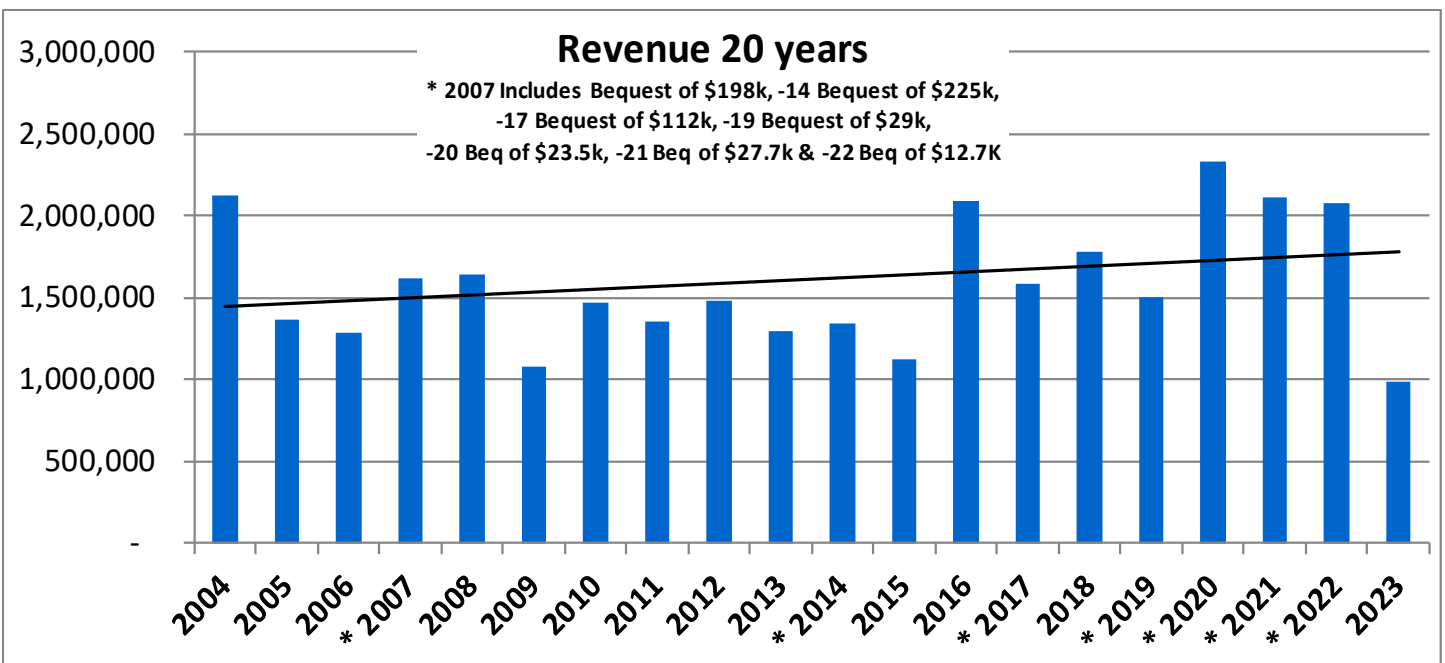
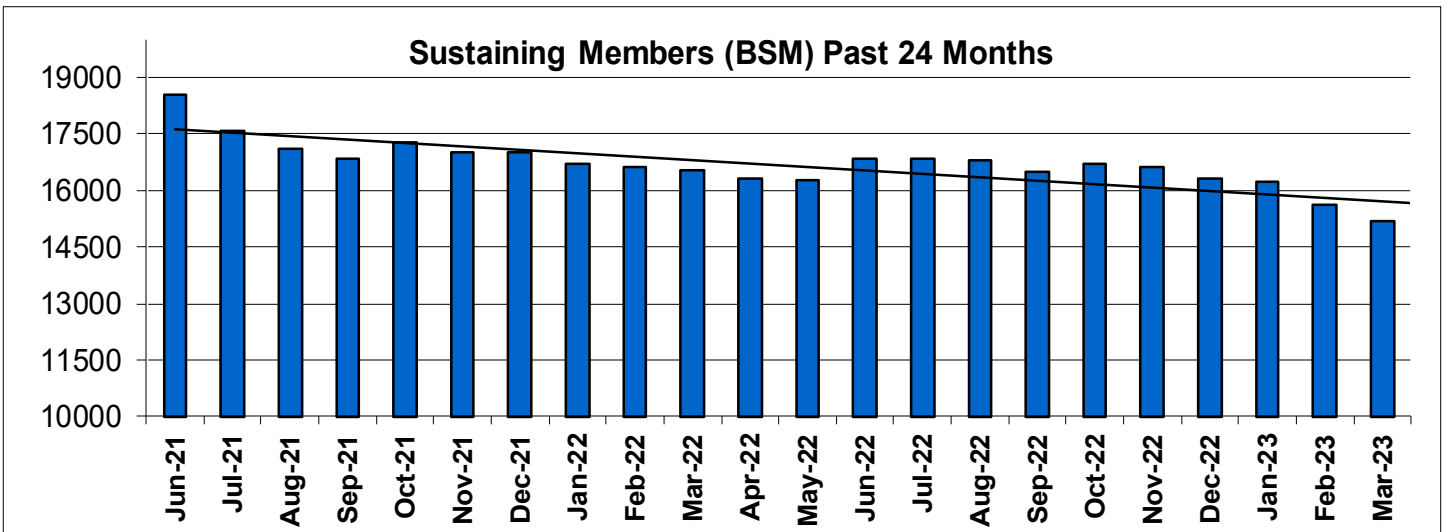
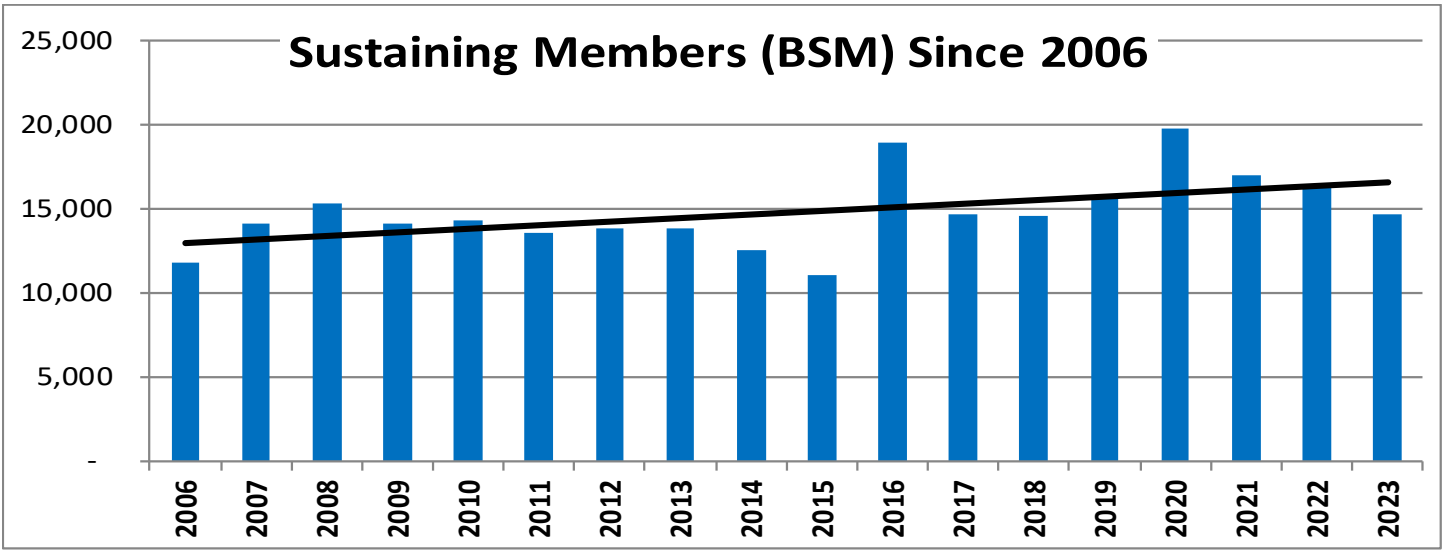
Page 7 – Balance Sheet Curr v. Prior Month Comparison

Page 9 - Cash Flow Report

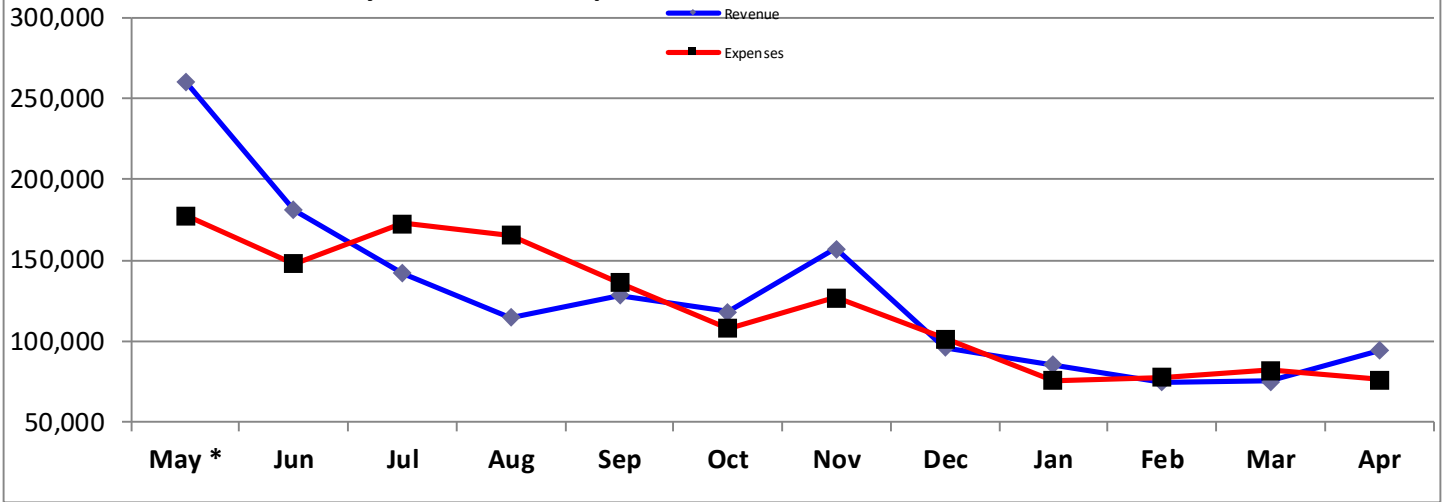
Page 10 – Related Party Disbursements

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## End of Month Reports – Charts

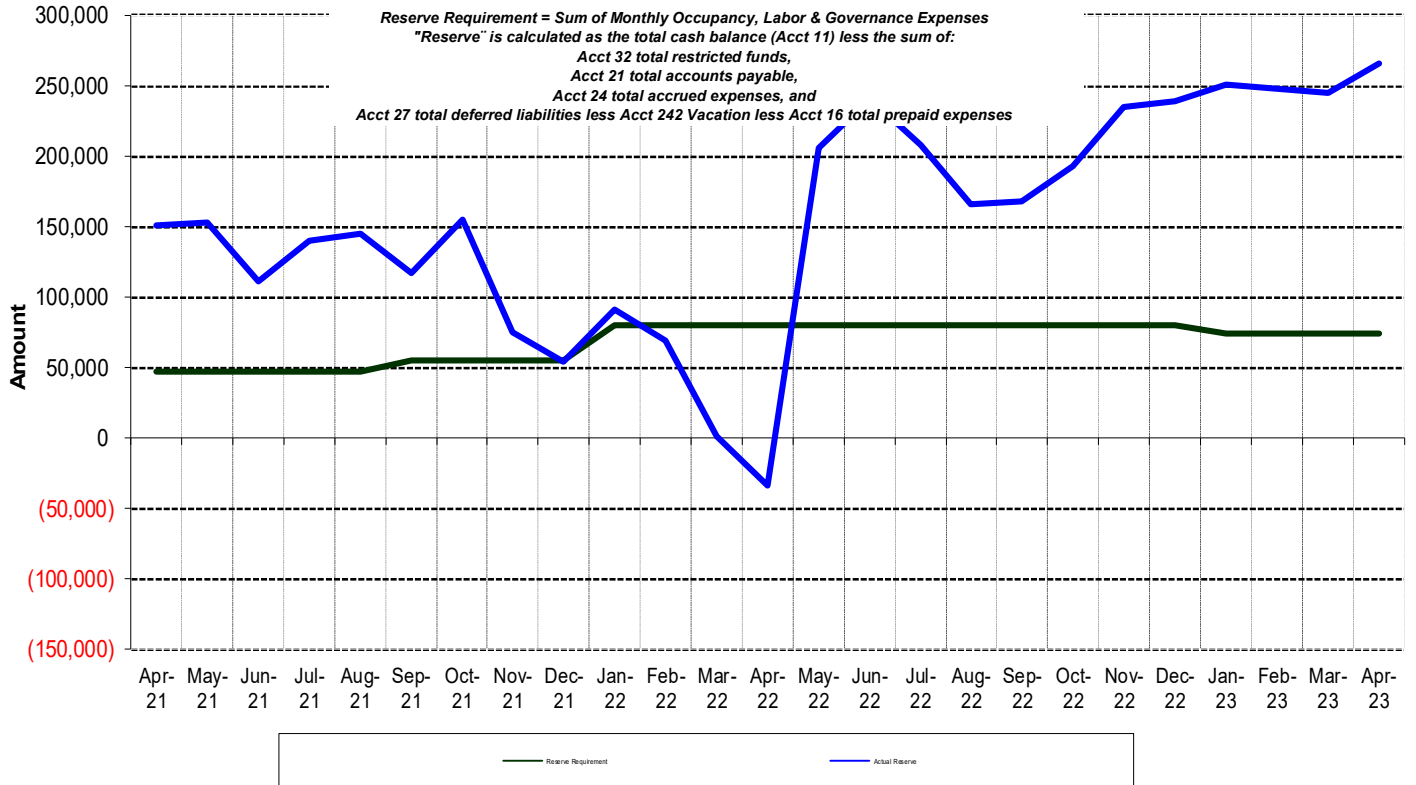


### Monthly Revenue and Expenses - Past 12 Months - \* Non Convention



### Reserve Adequacy Trend (24 Months) 2023 Resv Target = \$74,120 \* - Curr Month Resv = \$265,683

\* Budget Amendeed 01/23



## End of Month Reports – Financial Summary

### Revenue - by Function as % of Total 2019 thru 2023 (Not Including Convention Packages)

	2019	2020	2021	2022	2023
Membership Revenue	622,486	879,035	700,830	618,573	89,341
% Total Non Conv Revenue	41%	42%	33%	36%	27%
General Fundraising	648,038	843,565	1,050,462	969,607	236,141
% Total Non Conv Revenue	43%	40%	50%	57%	72%
Project/Program/Other	230,807	363,056	357,632	120,567	4,413
% Total Non Conv Revenue	15%	17%	17%	7%	1%
<b>Total Non Convention Revenue</b>	<b>1,501,331</b>	<b>2,085,656</b>	<b>2,108,924</b>	<b>1,708,747</b>	<b>329,895</b>

### P&L Acct Summary Last Month Plus YTD January through April 2023

	Jan 23	Feb 23	Mar 23	Apr 23	TOTAL
<b>Revenue</b>					
4-4000 · Fundraising Membership Prog Rev	85,079	73,691	74,959	93,832	327,561
4-4100 · Restricted Project Revenue	316	1,047	527	443	2,333
<b>Total Revenue</b>	<b>85,395</b>	<b>74,738</b>	<b>75,486</b>	<b>94,275</b>	<b>329,894</b>
<b>Expense</b>					
7-7000 · Fundraising Membership Prog Exp	16,961	16,592	13,450	14,481	61,484
8000 · Salary & Related Expense	43,694	45,483	42,924	39,626	171,727
8100 · Admin & Overhead Expense	6,708	6,711	16,300	8,946	38,665
8200 · Professional Services	8,490	7,418	7,730	11,241	34,879
8300 · Depreciation Expense	1,846	1,846	1,846	1,846	7,384
<b>Total Expense</b>	<b>77,699</b>	<b>78,050</b>	<b>82,250</b>	<b>76,140</b>	<b>314,139</b>
<b>Net Revenue</b>	<b>7,696</b>	<b>(3,312)</b>	<b>(6,764)</b>	<b>18,135</b>	<b>15,755</b>

### Balance Sheet Summary - Current vs Prior Month

	Apr 30, 23	Mar 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings	266,908.16	254,452.92	12,455.24	4.9%
Other Current Assets	20,333.23	13,257.23	7,076.00	53.38%
<b>Total Current Assets</b>	<b>287,241.39</b>	<b>267,710.15</b>	<b>19,531.24</b>	<b>7.3%</b>
<b>Fixed Assets</b>	<b>773,814.44</b>	<b>775,660.33</b>	<b>(1,845.89)</b>	<b>(0.24%)</b>
<b>TOTAL ASSETS</b>	<b>1,061,055.83</b>	<b>1,043,370.48</b>	<b>17,685.35</b>	<b>1.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	2,551.67	3,942.88	(1,391.21)	(35.28%)
Other Current Liabilities	34,692.84	33,752.45	940.39	2.79%
<b>Total Current Liabilities</b>	<b>37,244.51</b>	<b>37,695.33</b>	<b>(450.82)</b>	<b>(1.2%)</b>
<b>Total Liabilities</b>	<b>37,244.51</b>	<b>37,695.33</b>	<b>(450.82)</b>	<b>(1.2%)</b>
<b>Equity</b>	1,023,811.32	1,005,675.15	18,136.17	1.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,061,055.83</b>	<b>1,043,370.48</b>	<b>17,685.35</b>	<b>1.7%</b>

## Profit & Loss Budget vs. Actual

### January through April 2023

				TOTAL		
	Apr 23	Budget	\$ Over Budget	Jan - Apr 23	Budget	\$ Over Budget
<b>Revenue</b>						
<b>4-4000 · Fundraising Membership Prog Rev</b>						
4000.10 · Recurring Monthly Revenue	44,730.18	51,000.00	(6,269.82)	186,150.86	201,000.00	(14,849.14)
4000.20 · Other Membership Revenue	22,615.03	29,626.00	(7,010.97)	89,341.40	101,599.00	(12,257.60)
4000.30 · General Fundraising Revenue	16,952.89	22,399.00	(5,446.11)	38,321.25	88,515.00	(50,193.75)
4000.40 · Ballot Access - Voter Reg Rev	9,028.90	20,000.00	(10,971.10)	11,668.85	55,000.00	(43,331.15)
4000.50 · Campaign Candidate Support Rev	168.75	5,000.00	(4,831.25)	2,926.45	9,000.00	(6,073.55)
4000.60 · Affiliate Support Revenue	196.43	1,000.00	(803.57)	(1,108.68)	3,000.00	(4,108.68)
4000.70 · Historic Preservation Revenue	140.30	250.00	(109.70)	261.50	750.00	(488.50)
<b>Total 4-4000 · Fundraising Membership Prog Rev</b>	<b>93,832.48</b>	<b>129,275.00</b>	<b>(35,442.52)</b>	<b>327,561.63</b>	<b>458,864.00</b>	<b>(131,302.37)</b>
<b>4-4100 · Restricted Project Revenue</b>						
4100.10 · Building Fund Revenue	172.35	2,000.00	(1,827.65)	839.40	6,000.00	(5,160.60)
4100.20 · Legal Fund Revenue	271.00	300.00	(29.00)	1,494.45	900.00	594.45
<b>Total 4-4100 · Restricted Project Revenue</b>	<b>443.35</b>	<b>2,300.00</b>	<b>(1,856.65)</b>	<b>2,333.85</b>	<b>6,900.00</b>	<b>(4,566.15)</b>
<b>Total Revenue</b>	<b>94,275.83</b>	<b>131,575.00</b>	<b>(37,299.17)</b>	<b>329,895.48</b>	<b>465,764.00</b>	<b>(135,868.52)</b>
<b>Expense</b>						
<b>7-7000 · Fundraising Membership Prog Exp</b>						
7000.10 · Recurring Monthly Expense	270.00	10,000.00	(9,730.00)	1,818.00	40,000.00	(38,182.00)
7000.20 · Other Membership Expense	176.97	2,500.00	(2,323.03)	6,787.05	10,000.00	(3,212.95)
7000.30 · General Fundraising Expense	2,466.68	10,000.00	(7,533.32)	10,316.93	28,000.00	(17,683.07)
7000.40 · Ballot Access Fundraising Exp	0.00	1,000.00	(1,000.00)	0.00	4,000.00	(4,000.00)
7000.50 · Building Fundraising Expense	0.00	100.00	(100.00)	0.00	300.00	(300.00)
7000.60 · Credit Card Fees Expense	4,532.80	3,818.00	714.80	15,607.38	13,516.00	2,091.38
<b>7000.80 · Core Services Expense</b>						
7000.81 · Outreach & Activism Expense	6,165.06	5,500.00	665.06	26,018.79	22,000.00	4,018.79
7000.84 · Ballot Access Petitioning Exp	869.76	0.00	869.76	869.76	0.00	869.76
7000.87 · Ballot Access Lobbying Exp	0.00	2,500.00	(2,500.00)	0.00	5,000.00	(5,000.00)
7000.88 · Campaign Candidate Support Exp	0.00	0.00	0.00	0.00	24,000.00	(24,000.00)
7000.90 · Historic Preservation Expense	0.00	250.00	(250.00)	66.00	500.00	(434.00)
<b>Total 7000.80 · Core Services Expense</b>	<b>7,034.82</b>	<b>8,250.00</b>	<b>(1,215.18)</b>	<b>26,954.55</b>	<b>51,500.00</b>	<b>(24,545.45)</b>
<b>Total 7-7000 · Fundraising Membership Prog Exp</b>	<b>14,481.27</b>	<b>35,668.00</b>	<b>(21,186.73)</b>	<b>61,483.91</b>	<b>147,316.00</b>	<b>(85,832.09)</b>

	<u>Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>8000 · Salary &amp; Related Expense</b>						
8005 · Salary Hourly Bonus Sick & Vac	33,771.48	44,000.00	(10,228.52)	144,934.14	170,000.00	(25,065.86)
8010 · Hourly Wages (Admin Portion)	0.00			1,860.80		
8015 · Contractor Admin & Internships	0.00	0.00	0.00	106.30	0.00	106.30
8020 · Employer Cont to P/R Tax	2,568.60	1,648.00	920.60	11,899.61	6,592.00	5,307.61
8030 · Employer Cont to 401K & Adm	1,319.00	1,186.00	133.00	3,681.30	4,744.00	(1,062.70)
8040 · Fed & State Unemployment	5.33	50.00	(44.67)	922.69	200.00	722.69
8060 · Health Insurance	1,635.44	2,242.00	(606.56)	6,877.67	8,968.00	(2,090.33)
8065 · Workers Comp Insurance	141.25	120.00	21.25	565.00	480.00	85.00
8070 · Other Bens, Gdwill & Training	0.00	60.00	(60.00)	0.00	240.00	(240.00)
8080 · Payroll Service Fees	184.49	195.00	(10.51)	879.01	780.00	99.01
<b>Total 8000 · Salary &amp; Related Expense</b>	<b>39,625.59</b>	<b>49,501.00</b>	<b>(9,875.41)</b>	<b>171,726.52</b>	<b>192,004.00</b>	<b>(20,277.48)</b>
<b>8100 · Admin &amp; Overhead Expense</b>						
8110 · Ofc Supplies & Non Cap Equipt	120.14	160.00	(39.86)	216.28	640.00	(423.72)
8120 · Telephone & Data Services	848.72	650.00	198.72	3,376.93	2,600.00	776.93
8125 · Equipment Leases & Maint.	0.00	65.00	(65.00)	0.00	260.00	(260.00)
8130 · Postage & Shipping	425.92	130.00	295.92	982.85	520.00	462.85
8140 · Travel, Meeting, & Meals Exp	0.00	1,000.00	(1,000.00)	3,804.90	8,500.00	(4,695.10)
8160 · Insurance - D/O Cyber - Other	1,225.17	1,500.00	(274.83)	4,900.68	6,000.00	(1,099.32)
<b>8170 · Occupancy Expenses</b>						
8170-20 · Utilities Expense	420.97	410.00	10.97	1,820.48	1,640.00	180.48
8170-30 · Property Taxes, Fees & Permits	745.64	750.00	(4.36)	2,982.56	3,000.00	(17.44)
8170-40 · Maintenance, Cleaning & Repairs	332.12	410.00	(77.88)	1,632.30	1,640.00	(7.70)
8170-50 · Property / GL Insurance	202.08	250.00	(47.92)	808.32	1,000.00	(191.68)
8170-60 · Assc Fees, Rent & Storage	210.00	200.00	10.00	840.00	800.00	40.00
<b>Total 8170 · Occupancy Expenses</b>	<b>1,910.81</b>	<b>2,020.00</b>	<b>(109.19)</b>	<b>8,083.66</b>	<b>8,080.00</b>	<b>3.66</b>
8180 · Printing & Copying	11.70	500.00	(488.30)	93.12	2,000.00	(1,906.88)
8190 · Software, Hardware & Other IT	4,267.84	4,697.00	(429.16)	12,412.92	18,784.00	(6,371.08)
8195 · Other Expenses & Bank Fees	136.11	333.00	(196.89)	473.87	1,333.00	(859.13)
<b>Total 8100 · Admin &amp; Overhead Expense</b>	<b>8,946.41</b>	<b>11,055.00</b>	<b>(2,108.59)</b>	<b>34,345.21</b>	<b>48,717.00</b>	<b>(14,371.79)</b>
<b>8200 · Professional Services</b>						
<b>8210 · Legal</b>						
8210-10 · Legal - General	8,018.00	6,250.00	1,768.00	22,343.00	25,000.00	(2,657.00)
<b>Total 8210 · Legal</b>	<b>8,018.00</b>	<b>6,250.00</b>	<b>1,768.00</b>	<b>22,343.00</b>	<b>25,000.00</b>	<b>(2,657.00)</b>
8230 · FEC Filing & Consulting	2,000.00	4,000.00	(2,000.00)	8,000.00	16,000.00	(8,000.00)
8240 · Computer Services	1,222.50	8,000.00	(6,777.50)	8,855.00	32,000.00	(23,145.00)
8250 · Other Professional Services	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)
<b>Total 8200 · Professional Services</b>	<b>11,240.50</b>	<b>18,500.00</b>	<b>(7,259.50)</b>	<b>39,198.00</b>	<b>74,000.00</b>	<b>(34,802.00)</b>
<b>8300 · Depreciation Expense</b>	<b>1,845.89</b>	<b>2,000.00</b>	<b>(154.11)</b>	<b>7,383.56</b>	<b>8,000.00</b>	<b>(616.44)</b>
<b>Total Expense</b>	<b>76,139.66</b>	<b>116,724.00</b>	<b>(40,584.34)</b>	<b>314,137.20</b>	<b>470,037.00</b>	<b>(155,899.80)</b>
<b>Net Revenue</b>	<b>18,136.17</b>	<b>14,851.00</b>	<b>3,285.17</b>	<b>15,758.28</b>	<b>(4,273.00)</b>	<b>20,031.28</b>

**Libertarian National Committee, Inc.**  
**Balance Sheet Current vs Prior Month**  
As of April 30, 2023

	Apr 30, 23	Mar 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>11 · Cash</b>				
111U · PNC Check Acct 1 (Unrestricted)	229,165.29	228,778.78	386.51	0.17%
112U · BBT Check Acct 1 (Unrestricted)	31,968.90	19,380.43	12,588.47	64.96%
113R · PNC Check Acct 2 (Restricted)	1,804.09	1,804.09	0.00	0.0%
114R · BBT Chck Acct 2 (Rest Building)	1,182.00	1,972.74	(790.74)	(40.08%)
115R · BBT Check Acct 3 (Rest Legal)	2,787.88	2,516.88	271.00	10.77%
<b>Total 11 · Cash</b>	<b>266,908.16</b>	<b>254,452.92</b>	<b>12,455.24</b>	<b>4.9%</b>
<b>Total Checking/Savings</b>	<b>266,908.16</b>	<b>254,452.92</b>	<b>12,455.24</b>	<b>4.9%</b>
<b>Other Current Assets</b>				
<b>16 · Prepaid Expenses</b>				
<b>161 · Bulk Mail Account</b>				
161-10 · Prepaid Bulk Mail VA	505.42	505.42	0.00	0.0%
<b>Total 161 · Bulk Mail Account</b>	<b>505.42</b>	<b>505.42</b>	<b>0.00</b>	<b>0.0%</b>
<b>166 · Prepaid Insurance</b>	<b>5,662.31</b>	<b>1,349.81</b>	<b>4,312.50</b>	<b>319.49%</b>
<b>167 · Prepaid Convention - Spec Event</b>				
167-10 · Prepaid Convention General Exp	169.00	169.00	0.00	0.0%
<b>Total 167 · Prepaid Convention - Spec Event</b>	<b>169.00</b>	<b>169.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>169 · Other Prepaid Expense</b>	<b>13,996.50</b>	<b>11,233.00</b>	<b>2,763.50</b>	<b>24.6%</b>
<b>Total 16 · Prepaid Expenses</b>	<b>20,333.23</b>	<b>13,257.23</b>	<b>7,076.00</b>	<b>53.38%</b>
<b>Total Other Current Assets</b>	<b>20,333.23</b>	<b>13,257.23</b>	<b>7,076.00</b>	<b>53.38%</b>
<b>Total Current Assets</b>	<b>287,241.39</b>	<b>267,710.15</b>	<b>19,531.24</b>	<b>7.3%</b>
<b>Fixed Assets</b>				
<b>17 · Fixed Assets</b>				
172 · Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 · Office Equipment	16,796.61	16,796.61	0.00	0.0%
174 · Computer Hardware	38,089.67	38,089.67	0.00	0.0%
175 · Computer Software	134,613.90	134,613.90	0.00	0.0%
<b>177 · Office Building</b>				
177-10 · Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 · Land	347,881.00	347,881.00	0.00	0.0%
<b>Total 177 · Office Building</b>	<b>825,000.00</b>	<b>825,000.00</b>	<b>0.00</b>	<b>0.0%</b>
178 · Ofc Imprmnt Acq & Capt Expense	70,519.11	70,519.11	0.00	0.0%
179 · Accumulated Depreciation	(337,083.58)	(335,237.69)	(1,845.89)	(0.55%)
<b>Total 17 · Fixed Assets</b>	<b>773,814.44</b>	<b>775,660.33</b>	<b>(1,845.89)</b>	<b>(0.24%)</b>
<b>Total Fixed Assets</b>	<b>773,814.44</b>	<b>775,660.33</b>	<b>(1,845.89)</b>	<b>(0.24%)</b>
<b>TOTAL ASSETS</b>	<b>1,061,055.83</b>	<b>1,043,370.48</b>	<b>17,685.35</b>	<b>1.7%</b>

LIABILITIES & EQUITY	Apr 30, 23	Mar 31, 23	\$ Change	% Change
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
21 · Accounts Payable	2,551.67	3,942.88	(1,391.21)	(35.28%)
<b>Total Accounts Payable</b>	2,551.67	3,942.88	(1,391.21)	(35.28%)
<b>Other Current Liabilities</b>				
24 · Accrued Expenses				
241 · Accrued Payroll	10,081.00	10,065.04	15.96	0.16%
242 · Accrued Vacation	20,796.00	20,617.00	179.00	0.87%
245 · Accrued Real Estate Tax	2,982.56	2,236.92	745.64	33.33%
<b>Total 24 · Accrued Expenses</b>	33,859.56	32,918.96	940.60	2.86%
25 · Accrued Payroll Taxes				
251 · Payroll Tax Liabilities	0.04	0.04	0.00	0.0%
252 · 401(k) Liability	590.54	590.75	(0.21)	(0.04%)
<b>Total 25 · Accrued Payroll Taxes</b>	590.58	590.79	(0.21)	(0.04%)
27 · Deferred Liabilities				
272 · Deferred Convention Revenue				
272-20 · Deferred Convention Fundraisin	242.70	242.70	0.00	0.0%
<b>Total 272 · Deferred Convention Revenue</b>	242.70	242.70	0.00	0.0%
<b>Total 27 · Deferred Liabilities</b>	242.70	242.70	0.00	0.0%
<b>Total Other Current Liabilities</b>	34,692.84	33,752.45	940.39	2.79%
<b>Total Current Liabilities</b>	37,244.51	37,695.33	(450.82)	(1.2%)
<b>Total Liabilities</b>	37,244.51	37,695.33	(450.82)	(1.2%)
<b>Equity</b>				
31 · General Operating	1,002,352.77	1,001,833.03	519.74	0.05%
32 · Temp. Restricted Balances				
3204 · Fund - Campus	1,730.39	1,730.39	0.00	0.0%
3210 · Fund - Building	1,182.00	1,972.74	(790.74)	(40.08%)
3213 · Fund - Legal Action Fund	2,787.88	2,516.88	271.00	10.77%
<b>Total 32 · Temp. Restricted Balances</b>	5,700.27	6,220.01	(519.74)	(8.36%)
<b>Net Revenue</b>	15,758.28	(2,377.89)	18,136.17	762.7%
<b>Total Equity</b>	1,023,811.32	1,005,675.15	18,136.17	1.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,061,055.83</b>	<b>1,043,370.48</b>	<b>17,685.35</b>	<b>1.7%</b>



**Libertarian National Committee, Inc.**  
**Statement of Cash Flows**  
**April 2023**

	<b>Apr 23</b>	<b>Jan - Apr 23</b>
<b>OPERATING ACTIVITIES</b>		
Net Revenue	18,136.17	15,758.28
Adjustments to reconcile Net Revenue to net cash provided by operations:		
161-10 · Prepaid Bulk Mail VA	0.00	205.48
166 · Prepaid Insurance	(4,312.50)	(268.00)
167-10 · Prepaid Convention General Exp	0.00	(169.00)
169 · Other Prepaid Expense	(2,763.50)	(8,127.00)
21 · Accounts Payable	(1,391.21)	1,668.77
241 · Accrued Payroll	15.96	(9,782.03)
242 · Accrued Vacation	179.00	1,027.00
245 · Accrued Real Estate Tax	745.64	2,982.56
251 · Payroll Tax Liabilities	0.00	0.04
252 · 401(k) Liability	(0.21)	590.54
272-20 · Deferred Convention Fundraising	0.00	242.70
<b>Net cash provided by Operating Activities</b>	<b>10,609.35</b>	<b>4,129.34</b>
<b>INVESTING ACTIVITIES</b>		
179 · Accumulated Depreciation	1,845.89	7,383.56
<b>Net cash provided by Investing Activities</b>	<b>1,845.89</b>	<b>7,383.56</b>
<b>FINANCING ACTIVITIES</b>		
31 · General Operating	519.74	1,958.93
3210 · Fund - Building	(790.74)	(3,453.38)
3213 · Fund - Legal Action Fund	271.00	1,494.45
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net cash increase for period</b>	<b>12,455.24</b>	<b>11,512.90</b>
<b>Cash at beginning of period</b>	<b>254,452.92</b>	<b>255,395.26</b>
<b>Cash at end of period</b>	<b>266,908.16</b>	<b>266,908.16</b>

**RELATED PARTY TRANSACTIONS AS OF: 03/31/23**

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Free Libertarian Party New Mexico	State Membership Transfer	\$ 15.00	\$ 60.00
LPAK - LP Alaska	State Membership Transfer	\$ 130.00	\$ 320.00
LPCA - LP California	State Membership Transfer	\$ 25.00	\$ 675.00
Total Disbursements:		\$ 170.00	\$ 1,055.00

**CHAIR'S DISCRETIONARY DISBURSEMENTS FOR 2023**

Chair	Memo	MTD	YTD
<i>None</i>		\$ -	\$ -