This is the first of a series of Convention Newsletters to provide you with information about this exciting week. The second edition will be published in June, and the final in August.

STATLER HILTON IS CONVENTION HOTEL

CONVENTION DATES 28 AUGUST TO 1 SEPTEMBER
PRE-CONVENTION ACTIVITIES BEGIN ON MONDAY, 25 AUGUST

After literally months of negotiations and innumerable free lunches (yes, free lunches!), the convention committee finally selected the STATLER HILTON HOTEL in Manhattan, located at 32nd Street and 7th Avenue. The Statler is one of six hotels in New York with adequate banquet and convention facilities to handle this convention. For starters, we looked only at hotels that could provide at least TWO major rooms large enough to hold the entire assemblage; one to be used only for official convention business and another for banquets, theatricals and other functions. We looked for an exhibit hall that was large, accessible, and convenient for both exhibitors and conventioneers. We needed a hotel that could provide several break-out rooms, for committee meetings and related convention affairs, also conveniently located. We looked at the actual guest rooms. We wanted comfort but at a reasonable price. We wanted assurance of cooperation from the hotel regarding services (seating, platforms, audio, etc.) with a minimum of labor problems. And we wanted an exciting hotel...and exciting location, the best possible setting for the convention.

The main reason for the delay in announcing the Statler was room price. Another hotel, the Biltmore, had quoted the lowest rates -- $26.00 for doubles, but lacked adequate facilities for convention activities. The Statler was holding out for $28.00 for doubles. Finally, on the 15th of March, the Statler agreed to a $26.00 rate for doubles. In all other respects the Statler was our choice -- so we agreed. The final rate structure is as follows:

- Singles & Doubles - $26
- Triples - $36 ($12 each)
- Quads - $40 ($10 each)

One 'or two in a room. Separate beds if requested.
3 in a room but a larger room than a double.
4 in a room. A very large room. Not overcrowded.

Add to the above $1 per day city hotel TAX and 8% city/state SALES TAX.

Because we realize N.Y. can be an expensive place to visit, if you are spending the week, you may want lower priced accommodations for the first 4 or 5 days, then shift to the Statler for the big weekend.
The Grand Ballroom will be the site of the official convention business, including the NOMINATION OF THE '76 LP PRESIDENTIAL CANDIDATE. A professional sound system will be used, both for lectern mikes and numerous mikes on the floor. CLOSED CIRCUIT TELEVISION COVERAGE OF THE CONVENTION WILL BE PIPED TO EXHIBIT AREAS AND OTHER KEY SPOTS (including the press room). Signs will designate locations of State Delegations. Seating for delegates will be "classroom" style, with tables and chairs. Spectators will be seated auditorium style. SPECIAL PRESS SECTIONS WILL BE DESIGNATED FOR REPRESENTATIVES OF PRINT MEDIA. Television camera locations will also be provided, as well as television lighting on the lectern area. Multimedia presentations will appear throughout the convention, including specially produced "theme" presentations plus SIMULTANEOUS PROJECTIONS of motions on the floor, voting results, upcoming events, nominations and so on. The last note bears some explaining: As a motion is made, it will appear in large letters on the screen behind the head table. Amendments, splits, etc. will also be projected as they occur. Voting results will be tabulated and projected as they occur. The idea is to eliminate wasted time due to misunderstandings as to what is being discussed or voted upon. This should be especially helpful when discussing or voting upon amendments to a main motion, or a motion split into two or more questions. At the moment it is expected that there will be 5 screen areas for this purpose.

The Grand Ballroom will hold over 1,000 people, not counting the balcony (which will be used for media and electric control, projections, and overflow spectator seats, as well as camera positions for television and film). A professional stage manager will operate the technical aspects of the convention. The KEYNOTE SESSION and the session at which the presidential candidate will be nominated will be HEAVILY PROMOTED TO BOTH THE PRESS AND THE GENERAL PUBLIC. We hope to fill the spectator seats on both these occasions.

In general, we WILL BE WORKING OVERTIME to make this a comfortable, workable convention for the purposes of doing business. We will make sure coffee, rolls and beverages are available for convenient purchase adjacent to the convention floor, at all hours during which the convention is in session. A headquarters, information center, lounge and get-away-from-it-all room will be open as well, at the entrance to the ballroom. Press Headquarters will also be located adjacent to the floor. Much of this is possible due to the excellent layout of the Statler's convention center.

A room has been designated for each of the standing committees. These rooms will be held for this purpose for as long as needed (the Statler has over thirty meeting rooms in all, so space is not a problem). These rooms will be connected electronically to the main room. Additionally, rooms will be open for caucuses or other purposes. Let us know in advance if you wish to reserve a room.

GIANT EXHIBIT HALL

We will have available a large hall next to the main ballroom which is approximately 73' by 142' (about 20 times larger than Dallas). EACH EXHIBIT SPACE WILL MEASURE 15' x 20' and may be purchased singly or shared by two or more. Additionally, a limited number of ideal ISLAND DISPLAY AREAS will be available. The main features of the exhibit area will be as follows: ONE: Space. For comfort. Lounge areas. Traffic flow. TWO: EVERYONE going to or from the convention floor must PASS THROUGH the exhibit area on the way. Certain exhibit locations will benefit from EXTREMELY high traffic and will be priced accordingly. THREE: Services. Professional exhibit services will be available by reservation. Exhibit backings, signs, counter displays and special displays, projections, etc. are all available at reasonable prices. FOUR: SECURITY. 24 hour guard service will be provided. A minimum of two guards on duty at all times. This is necessary as the room is open for traffic 24 hours. EXHIBITORS MAY OPEN AND CLOSE AT ANY TIME. Booths start at $12.50 per day. Use the response form for requesting additional information. If you're interested in sharing a booth, put a classified in the next issue of this newsletter.
SPECIAL EVENTS AND ATTRACTIONS

Many special EVENTS are being planned. YOUR RESPONSE will help us determine what events will be most popular. Some of the proposals are:

NEW YORK TOUR AND BOAT RIDE - The tour will include famous spots such as ROCKEFELLER CENTER, the EMPIRE STATE BUILDING, the FINANCIAL DISTRICT, the LAISSEZ FAIRE BOOKSTORE, CHINATOWN, etc. etc. and the Boat ride is a moonlight cruise around the tip of Manhattan and out to the Statue of Liberty. The boat trip will include a party with a band, folk singing and square dancing, food and drink.

THEATRICAL REVUE - Featuring exclusively LIBERTARIAN SONGS AND MUSIC - plus exciting projections and multimedia magic. This will be a fund-raiser for the presidential campaign.

THE BANQUET - A feast and an evening of exciting speakers plus musical entertainment - and a dance band - till the wee hours. The location - the PENTHOUSE BALLROOM of the Statler, with an exciting view of the city as a backdrop.

PRE-CONVENTION SERIES

Several series of lectures, seminars and workshops are being planned to begin on Monday, 25 August, the week of the convention. THE RESPONSE SHEET in this newsletter is for your input - WHAT KINDS OF EVENTS would YOU like to see happen? The next issue of this newsletter will start to detail the happenings that will kick off this most exciting LIBERTARIAN WEEK.

PRICE INFORMATION

Certain events at this convention will be expensive. Rooms, although low by New York standards, will not be cheap. The New York convention planners are ACUTELY AWARE of this...and we are working hard to make this an AFFORDABLE convention. In the next newsletter we will feature a BUDGET COLUMN. In the meantime, we can report this...

We are working hard on transportation - Air Charters and Special Rates - airline/hotel combination rates, etc. We think we can save you up to 30-40% of your transportation costs. We are working on cheap ways to get you from the airports to the hotel.

Meals - CONTRARY TO POPULAR OPINION it is possible to eat (reasonably well) in N.Y. for under $5-$6 a day. People are working on a budget guide to N.Y. which will feature bargain eating within walking distance of the Hotel (there are over 100 restaurants, coffee shops, pizza stands, etc. within a two block radius of the Hotel). The main thing is - DON'T EAT IN THE HOTEL except for official functions such as the banquet, where there is something besides the meal to make paying the price worthwhile. (Note, I don't think we should send a copy of this newsletter to the Hotel...)

Exact prices for all convention events have not yet been fully compiled.

We do plan to hold the REGISTRATION FEE down to the lowest possible figure - $7.50 per person, which is LESS than previous conventions. Depending on YOUR RESPONSE, we will be able to provide a more comprehensive price list for all individual events in the near future. THE BANQUET will be provided AT COST. THE THEATRICAL will be structured as a FUND RAISER, with multiple pricing, and structured so that the amount you pay will be a tax-deductible political contribution. The PRE-CONVENTION SERIES will be available as separate events, or in MINI-PACKAGES or as a total package.

WE WILL HAVE A BIG-APPLE-I-DON'T-WANT-TO-MISS-ANYTHING-PACKAGE PRICE which will include registration, all special functions, moonlight cruises, theatricals and the pre-convention series...the price for this package will be under $95.00.

There are 1001 FREE things to do or see in New York (usually "free" means we, the taxpayers of N.Y. have already paid for them so you might as well enjoy them.) We want you to come and bring your family. A suggestion - MAKE THIS YOUR VACATION. The convention schedule will be leisurely during the week, and Labor Day is a good time to see the city...most seasoned New Yorkers get the hell out of town on Labor Day.
The OFFICIAL CONVENTION will start on THURSDAY, 28 AUGUST and run through MONDAY, 1 SEPTEMBER (Labor Day). A tentative schedule appears below. However, a host of pre-convention activities is scheduled to begin on Monday the 25th to run all week. These will include workshops, speakers, seminars, and events yet to be thought of. In fact, one of the purposes of this Newsletter is to find out what kinds of events YOU would like to see or attend. A response form is attached to this newsletter. (You are encouraged to fill it out and send it back.) Later editions of the newsletter will tell you more about the pre-convention activities.

<table>
<thead>
<tr>
<th>MON 25 AUG</th>
<th>PRE-CONVENTION SERIES BEGINS</th>
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<tbody>
<tr>
<td>TUES 26 AUG</td>
<td>CONTINUE PRE-CONVENTION SERIES COMMITTEE MEETINGS</td>
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<td>WED 27 AUG</td>
<td>CONTINUE PRE-CONVENTION SERIES COMMITTEE MEETINGS</td>
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<tr>
<td>THUR 28 AUG</td>
<td>BREAKFAST FUNCTION EXHIBIT HALL OPENS COMMITTEE MEETINGS FIRST GENERAL SESSION TOUR OF MANHATTAN AND MOONLIGHT CRUISE</td>
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<td>FRIDAY 29 AUG</td>
<td>BREAKFAST FUNCTION EXHIBIT HALL OPENS GENERAL SESSION SPECIAL KEYNOTE SESSION RECEPTION OPEN EVENING</td>
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<td>SAT 30 AUG</td>
<td>BREAKFAST FUNCTION EXHIBIT HALL OPENS GENERAL SESSION LP OFFICERS ELECTIONS SPECIAL THEATRICAL FUND RAISER SHOW</td>
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<td>SUN 31 AUG</td>
<td>BREAKFAST FUNCTION EXHIBIT HALL OPENS GENERAL SESSION ELECTION OF CANDIDATES PENTHOUSE BANQUET AND ENTERTAINMENT</td>
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<td>MON 1 SEPT</td>
<td>WRAP UP BUSINESS EXECON MEETING LABOR DAY</td>
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**COMMITTEE TO ESTABLISH THE GOLD STANDARD**

HOWARD S. KATZ answers: WHY THE GOLD STANDARD?

**Stability of the dollar**

Under the gold standard the U.S. dollar maintained its value. In terms of its buying power a dollar bought the same average quantity of goods in 1793 as it did in 1933. In 1933 the gold standard was abolished; since that time our paper currency has continually depreciated. Today the elderly, caught on fixed income, suffer in poverty; the worker finds that his wages do not keep pace with the rise in prices; the thrifty find that their savings lose value.

**Two Keynesian parties**

But the most frightening prospect is for the future. In 1933 FDR dedicated the Democratic Party to the Keynesian philosophy of budget deficits and currency depreciation. In 1970 Richard Nixon dedicated the Republican Party to the same philosophy. Now that both parties are Keynesian they must compete in terms of the Keynesian philosophy. They must compete to see who can offer the biggest budget deficits and the greatest issues of paper money. Thus we see the horror of a projected $50 billion deficit for fiscal 1976 - this by a Republican president, a party once pledged to balance the budget.

**We must act**

The Committee to Establish the Gold Standard is working to build a political movement in America to end paper money and abolish the legal tender laws. This will allow people a free choice as to what they will use for currency, and under these circumstances a gold standard is what the market chooses. We are looking for affiliates, who will work in their local communities for the gold standard, and for subscribers, who receive our monthly publication, The Gold Bug (6-8 pages).

Send to: Committee to Establish the Gold Standard, Dept. n-1, 85-4th Ave., #6M, New York, N.Y. 10003.

Affiliates (work with us in political action) $5/yr
Subscribers (no work obligation, merely interested) $10/yr

NAME: .................................................. STREET (or P.O. Box) ..................................

CITY/STATE: ......................................... ZIP: .................................
ADVERTISING

Space for advertising is available for future editions of this newsletter. Prices are as follows:

<table>
<thead>
<tr>
<th></th>
<th>One Edition</th>
<th>Two Editions</th>
<th>Deadlines</th>
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<tbody>
<tr>
<td>Classified (25 word max.)</td>
<td>$1.50</td>
<td>$2.90</td>
<td>for June issue - 15 May</td>
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<tr>
<td>1/8 page (business card size)</td>
<td>3.50</td>
<td>6.90</td>
<td>for August issue - 15 July</td>
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<td>5.00</td>
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<td>Full page</td>
<td>17.00</td>
<td>33.00</td>
<td>CAMERA READY</td>
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<td>Back Cover</td>
<td>25.00</td>
<td>48.00</td>
<td>(except for classifieds)</td>
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ADVERTISING SPACE will be available in the OFFICIAL CONVENTION BOOK. Rates are as follows:

1/4 page - $8  1/2 page - $15  full page - $28  deadline 15 July

YOU MAY WANT TO ADVERTISE IF

- You plan to be an exhibitor
- You plan to be a candidate for LP office
- You want to push a project, platform plank, etc.
- You are a potential nominee for national candidate
- You have something to sell
- You are looking for someone to share a booth, room, or anything else with
- For a lousy buck or two, almost any old reason will do

SPECIFIC INFORMATION AS TO ROOM RESERVATIONS, EXHIBIT RESERVATIONS AND REGISTRATION WILL BE UPCOMING IN THE NEXT ISSUE.

SEND YOUR $7.50 REGISTRATION FEE NOW!

The COMMITTEE.... SO FAR

Head - Ray Strong
Consultant - John Doswell, Inc.
Entertainment - Jean Preece
Backbone - Andrea Milen
Treasurer - Dolores Grande
Designer - Carolyn Keelen

Convention Manager - Charles Blood
Creature Comforts - Linda Blood
Editor, writer of this newsletter - John Doswell
Address of ads, notices, comments, etc.: c/o John Doswell Inc.
44 West 63 Street
New York, N.Y. 10023

MAKE MONEY — FIGHT INFLATION

LEARN HOW TO STOP PAYING TAXES

Taxation and Tyranny  $1.00  by Karl J. Bray
Tax Revolt, U.S.A.!  $5.00  by Martin A. Larson
The Big Bluff  $5.00  by Marvin L. Cooley
IRS Taxation or Plunder?  $5.00  by John F. Grismore
Tax Is Theft stickers 10-15  $1.50  Sons of Liberty Medallions $20.00
100-1,000-$40,1000-$70  *Limited quantity

Make checks payable to Kenneth W. Kalcheim
TAX STRIKE ENTERPRISES
349 East 65th Street Apt. 5C
New York, New York 10021
RESPONSE SHEET

1. Do you think you'll be coming to the Presidential Convention?

2. Will you be a delegate
   alternate
   spectator
   exhibitor

3. Where will you be coming from?

4. Will you be bringing your family or friends?

5. How many children in your party? Ages?

6. Do you think you may plan to spend the week - from the 25th on or just the weekend of the convention?

7. Will you be interested in group travel info?

8. What events would you like to attend (prices vary but will be in the $2-$5 range)?

   CHECK AS MANY AS YOU THINK YOU MIGHT ATTEND

   Speakers
   A. Dr. Murray Rothbard
   B. Robert Nozick
   C. Edith Efron
   D. John Hospers
   E. Thomas Szasz
   F. David Friedman
   G. Jerry Tuccille
   H. D.T. Armentano
   I. Other

   Workshops
   A. Campaign
   B. Stunts
   C. Public Relations
   D. Lib. Folk Songs
   E. Newsletter
   F. Audio Visual Techniques
   G. Campaign Mgmt.
   H. Other

   Seminars
   A. Personal promotion of Libertarianism
   B. Women's Rights
   C. Kid's Lib
   D. Campus Organizing
   E. Abortion
   F. Tax Rebellion
   G. Running a Lib. Bookstore
   H. Other

   Special: Would you be interested (for $10-$15) in attending an average person's economic conference? (Like, what to do if you're only making $200 a week and don't have $20,000 to spend on gold bullion and canned food)?

9. Would you be interested in participating in the convention in some unusual way? Example, perhaps you belong to a dance band or are an entertainer - we'd like to know. Are you interested in working at the convention - as a guard...guide...etc. in exchange for admission tickets to certain events. You name it.

10. What would you like to see in New York?

11. Would you be interested in a package price for all events, at a discount?

PRE-REGISTRATION

If you are planning to come, and would like to take advantage of an overall 5% discount, pre-register now by sending $7.50 to:

LINDA OSBORNE BLOOD - THE PRESIDENTIAL CONVENTION - 30 E. 9th St., #5 EE, NY, NY 10003

YOUR NAME
ADDRESS
CITY
STATE ZIP

SEND MORE INFORMATION ABOUT
☐ BOOTS ☐ CONVENTION SERVICES
DO YOU WANT TO CONDUCT A WORKSHOP OR SEMINAR?

(if so, enclose your idea when you return this response sheet)
WHAT SHOULD GOVERNMENT DO FOR THE ECONOMY?

LAISSEZ FAIRE!!

Instead of asking what government should do for the economy, we should ask what government is doing to the economy. Because it’s doing it just as it has in the past and with the same predictable results. Guided by the pseudo-scientific theories of Keynesian economics, the economy has been “fine-tuned” for over 40 years. But suddenly everything is falling apart and the Keynesians are at a total loss to understand or explain what is happening. All they can offer is more of the same policies which brought us to this point in the first place.

Is there an alternative to this insane cycle of intervention and disasters? Yes—it’s called the free market—or more specifically, Laissez Faire Capitalism. There is a rich and comprehensive body of literature which shows clearly why attempts to regulate the economy always fail and why a free market not only works but is the only moral and just economic system. If we are to regain our liberty and achieve a stable economy, we need to first understand the causes of the present economic disaster and recognize that Laissez Faire is the only rational alternative.

LAISSEZ FAIRE ECONOMIC THEORY

Two excellent basic introductions to laisssez-faire theory are Essentials of Economics (Balke, $1.50) and Economics in One Lesson (Hazenlitt, $1.25). Both are clear, easy to understand explanations of the free market process. Balke offers a more theoretical approach while Hazenlitt uses concrete examples to show the undesirable effects of government interventions. Hazenlitt is especially good at cutting through the complexities and getting to the heart of the subject.

Another good introductory book, The Road to Serfdom, (Hayek, $2.95) shows how regulations and interventions by government lead step by step to a loss of freedom and the transfer of power from the individual to the state.

On a more sophisticated level, Power and Market (Rothbard, $3.00) offers a comprehensive ethical and economic analysis of government intervention into the market. Covering a wide range of regulations such as price controls, subsidies and taxes, it shows how each tends to injustices and inefficiencies.

The most rigorous and thorough examination of Keynesian interventionist theory is Failure of the New Economics (Hazenlitt, $9.95). A refutation of every detail of those policies which have brought the U.S. to its present economic predicament.

By far the most complete and systematic defense of the free market is Human Action (von Mises, $17.50). Starting with basic assumptions about human activity, Mises examines every aspect of economic theory and economic policy and integrates them into a logical, consistent whole. For easier reading, Planning For Freedom (von Mises, $3.00) offers a collection of essays covering a wide range of arguments for the free market. Another insightful book by Mises is The Anticapitalist Mentality ($2.50), which examines the causes of psychological hostility to capitalism.

INFLATION

Two easy-to-understand books that explain the process of inflation are What You Should Know About Inflation (Hazenlitt, $1.25) and What Has Government Done To Our Money? (Rothbard, $2.00). Hazenlitt’s book is a clear and succinct presentation of the theory and practice of government money inflation from almost every angle. Rothbard’s book is an examination of the nature and function of money and the destructive effects of government intervention in the money supply.

Careful examination of two of the worst inflations in history shows that inflation is caused by a rapid increase in the supply of money faster than the increase in the supply of goods and services. Fiat Money Inflation In France (White, $1.25), a study of the hyperinflation in France toward the end of the 18th century, is a clear and frightening account of the long-term consequences of inflation. The events that occurred then sound startlingly similar to events of today. Economics of Inflation (Bresciani-Turnoni, $12.50) is an exhaustive technical investigation of the terrible German inflation of 1914 to 1923. The frenzied rounds of budget deficits, spending schemes and easy money policies that finally led to total collapse could all too easily happen in the U.S., given current economic trends.

HISTORICAL MYTHS ABOUT CAPITALISM

The Incredible Bread Machine (C.S.I. Staff, $1.95) is a basic, easy to understand primer that dislodges many of the popular historical myths about capitalism, showing in example after example—Robber Barons, monopolies, the Great Depression, etc.—how government regulations and interventions, not the free market, have been the causes of the evils attributed to capitalism.

The argument that laisssez-faire capitalism leads to monopolies is devastated by the historical evidence presented in The Triumph of Conservatism (Kellogg, $2.95). This scholarly analysis shows that the economic trend prior to the antitrust laws was toward increasing competition, not monopoly. The antitrust laws were what, in fact, stifled competition. This is spelled out in greater detail in The Myths of Antitrust (Armentano, $11.95), a scholarly historical analysis by a laisssez-faire economist.

Two other analyses which explode other myths are Capitalism and the Historians (Hayek, ed. $2.95) which deals with the alleged evils of the Industrial Revolution, and Monetary History of the U.S. (Friedman & Schwartz, $5.95) which refutes the idea that government banking intervention is necessary for monetary stability.

LIBERTARIANISM

But laissez-faire is not just an economic slogan. The principle of laissez-faire—noninterference in the affairs of others—is applicable in all areas of social and political life. The political application of this principle is presented in two comprehensive books, For A New Liberty (Rothbard, $8.95) and Libertarianism (Hospers, $2.95). Two other useful libertarian analyses are The Machinery of Freedom (D. Friedman, $2.25) and Our Enemy the State (Nock, $2.95). Friedman’s book is a defense of society without government based on economic utilitarian grounds. Nock’s elegant essay examines the destructive effect of State power on individual responsibility and initiative.

Many other books covering all aspects of libertarianism and free market economics are listed in our catalogs. Write for a free copy.

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