



END OF MONTH FINANCIAL REPORTS

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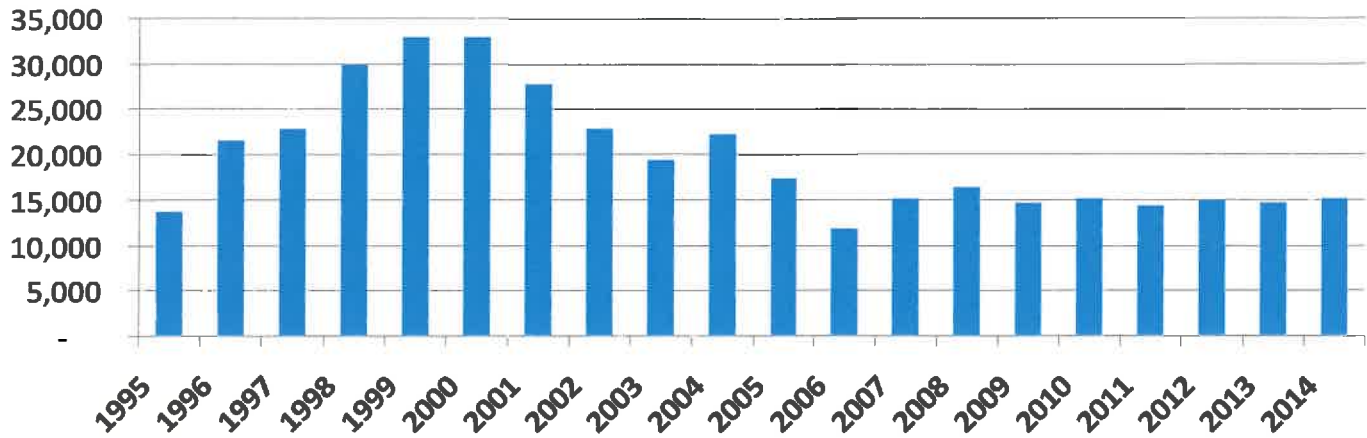
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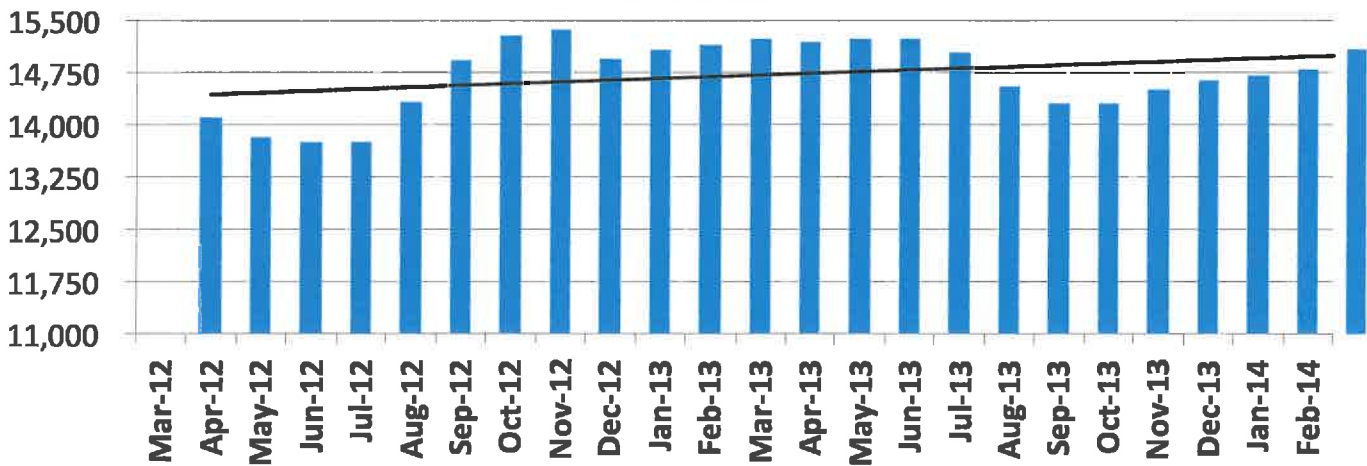
End of Month Reports - Charts

Active Donors Past 20 Years



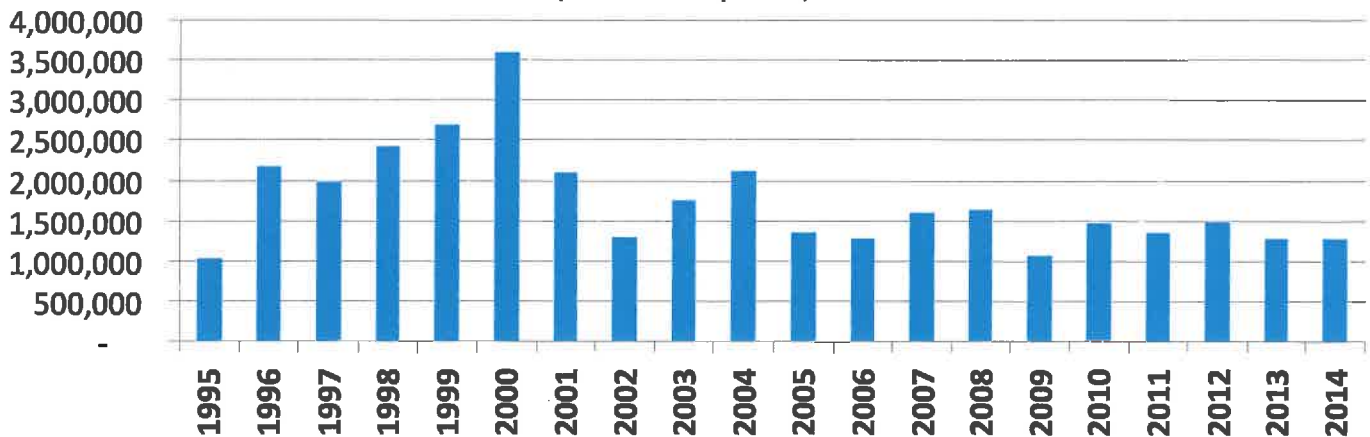
Active Donors (Past 24 Months)

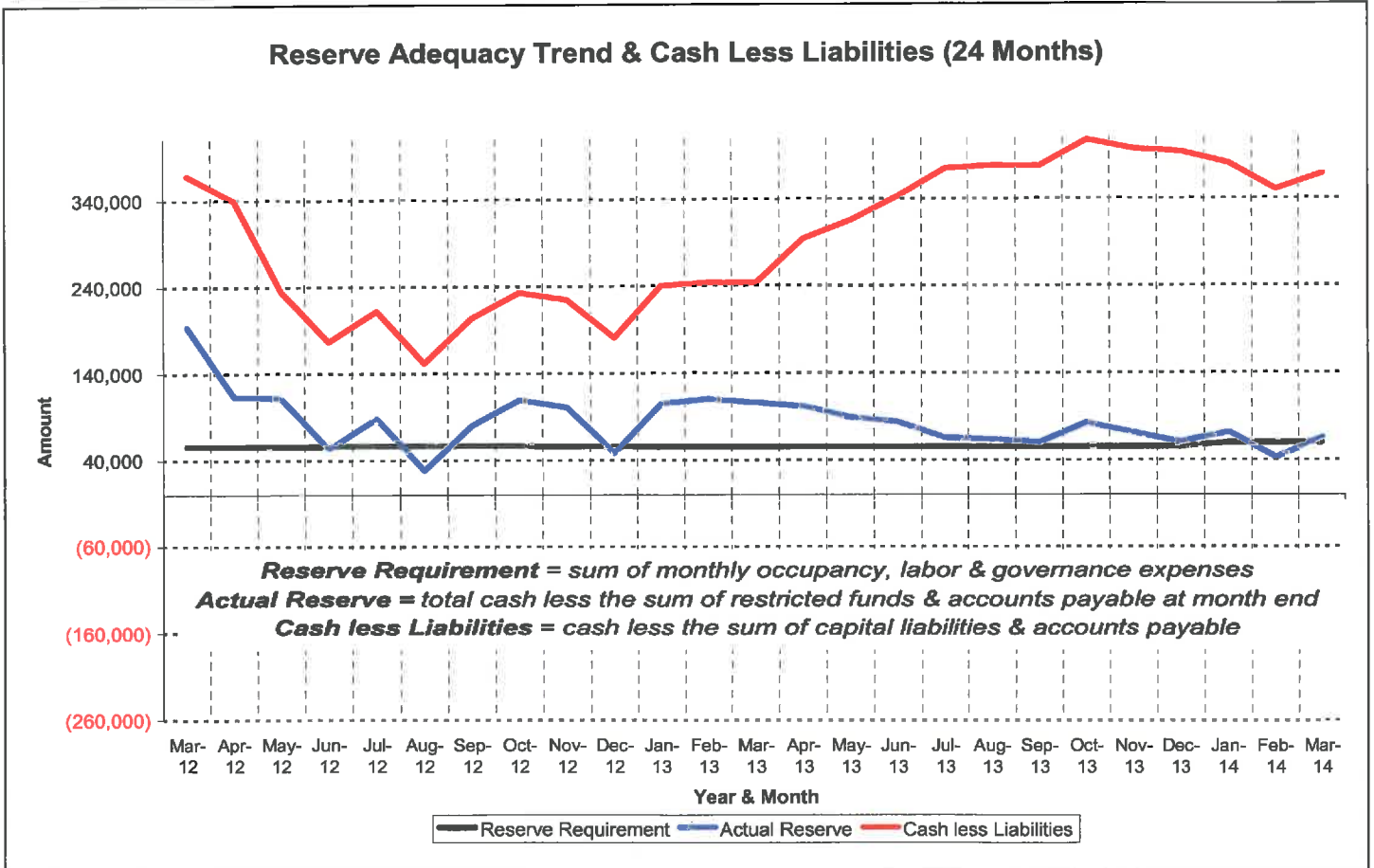
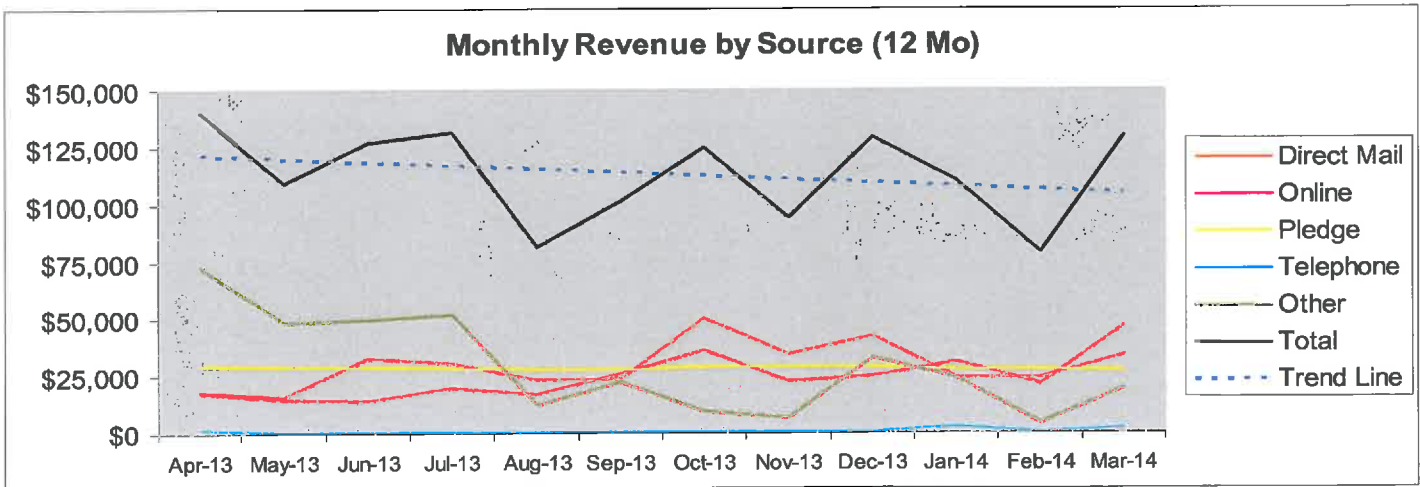
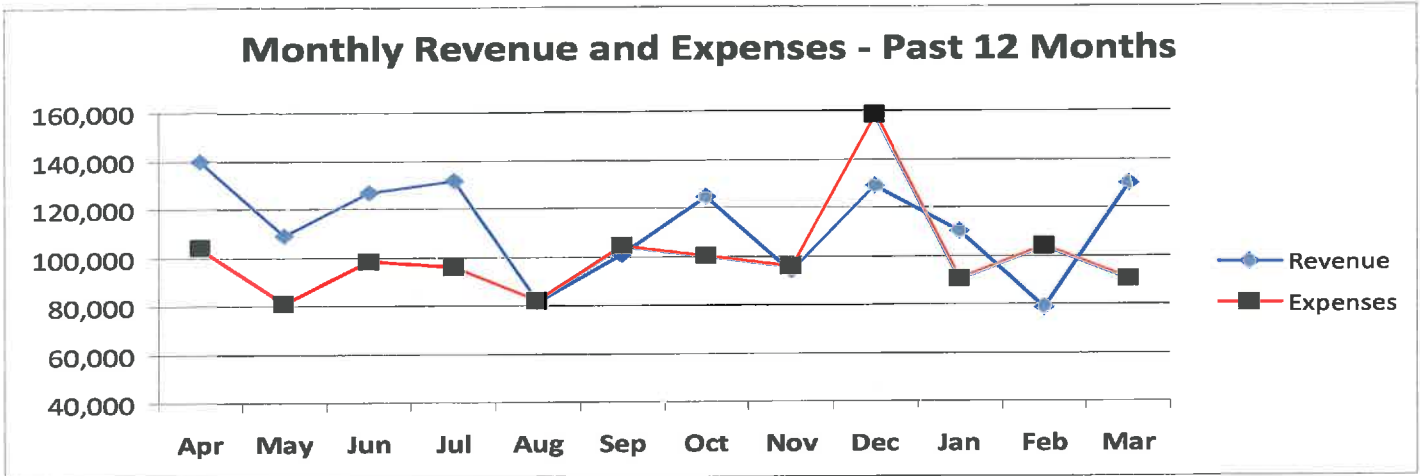
Plus Trend Line



Revenue 20 years

(Curr Year Extrapolated)





End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Mar-14	2014 YTD	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue	130,071	319,458	323,700	(4,242)	1,404,800	1,085,342
Cost of Support and Revenue	13,821	60,312	65,500	(5,188)	359,100	188,788
Net Support Available for Programs	116,250	259,146	258,200	946	1,045,700	896,554
Program Expense	76,750	225,044	262,675	(37,631)	1,050,700	825,656
Net Operating Surplus (or Deficit)	39,500	34,102	(4,475)	38,577	(5,000)	70,898

Acct Summary w-Funct Allocation of Exp By Month Plus YTD

	Jan 14	Feb 14	Mar 14	TOTAL
Ordinary Income/Expense				
Income				
4000 · General Fundraising	104,913	76,478	111,932	293,323
4100 · Project Revenue	4,512	2,447	12,070	19,029
4300 · Program Revenue	831	275	6,069	7,175
4600 · Refunds of Contributions	0	(70)	0	(70)
4700 · Other Receipts	1	0	0	1
Total Income	110,257	79,130	130,071	319,458
Gross Profit	110,257	79,130	130,071	319,458
Expense				
7000 · General Fundraising Expense	26,229	33,547	19,221	78,997
7100 · Project-Related Expenses	90	249	36	375
7200 · Events and Conventions Exp	224	415	435	1,074
7300 · Program-Related Expenses	25,492	24,795	26,430	76,717
8000 · Salary & Related Expense	15,815	17,270	16,578	49,463
8100 · Admin & Overhead Expense	18,238	20,282	22,937	61,457
8200 · Professional Services	4,500	5,091	4,536	14,127
8300 · Depreciation Expense	398	398	398	1,194
Total Expense	90,786	102,047	90,571	283,404
Net Ordinary Income	19,471	(22,917)	39,500	36,054
Net Income	19,471	(22,917)	39,500	36,054

Balance Sheet Summary - Current vs Prior Month

	Mar 31, 14	Feb 28, 14	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	367,623.57	352,118.41	15,505.16	4.40%
Total Other Current Assets	83,414.21	51,980.86	31,433.35	60.47%
Total Current Assets	451,037.78	404,099.27	46,938.51	11.62%
Total Fixed Assets	5,342.92	5,740.56	(397.64)	-6.93%
Total Other Assets	7,020.00	7,020.00	0.00	0.00%
TOTAL ASSETS	463,400.70	416,859.83	46,540.87	11.17%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	40,868.46	33,827.31	7,041.15	20.82%
Total Long Term Liabilities	0.00	0.00	0.00	0.00%
Total Liabilities	40,868.46	33,827.31	7,041.15	20.82%
Total Equity	422,532.24	383,032.52	39,499.72	10.31%
TOTAL LIABILITIES & EQUITY	463,400.70	416,859.83	46,540.87	11.17%

Statement of Operations - 2014 v. 2012 Comparison

	Jan - Dec 14	Jan -Dec 12	Diff 14 v 12	Mar-14	Mar-12	Diff 14 v 12
Statement of Ops YTD 14 v 12						
Support and Revenue						
20-Membership Dues	120,081	99,146	20,935	48,020	30,840	17,180
21-Donations	68,186	90,094	-21,908	35,303	14,066	21,237
22-Recurring Gifts	83,804	88,107	-4,503	27,483	27,795	-313
23-BoardSolicitation MajorGifts	0	0	0	0	0	0
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	19,029	-8,802	27,631	12,070	250	11,820
26-Brand Dev / Promotional Materials Rev	672	0	672	166	0	166
27-BalotAccess Donations	21,383	3,290	18,093	1,126	0	1,126
28-Publications Materials Other	6,503	405	6,098	5,903	25	5,878
29-Other Revenue	1	0	1	0	0	0
Total Support and Revenue	319,458	272,440	47,019	130,071	72,976	57,095
Cost of Support and Revenue						
32-Fundraising Costs	28,619	22,869	5,750	5,021	7,300	-2,279
33-Membership Fundraising Costs	24,894	18,655	6,239	8,800	6,374	2,426
35-Convention	0	0	0	0	0	0
36-Balot Access Fundraising Exp	2,984	0	2,984	0	0	0
37-Building Fundraising Exp	3,815	0	3,815	0	0	0
Total Cost of Support and Revenue	60,312	41,524	18,788	13,821	13,674	147
Net Support Available for Programs	259,146	230,916	28,231	116,250	59,302	56,948
Program Expense						
40-Administrative Costs	76,658	76,379	279	27,835	21,711	6,124
45-Compensation	117,043	99,969	17,074	36,801	33,392	3,409
50-Affiliate Support	1,478	33,943	-32,467	1,045	33,383	-32,338
55-Brand Dev / Promotional Materials	1,072	0	1,072	572	0	572
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0	0	0	0
70-BalotAccess Petitioning Related Exp	5,640	34,040	-28,400	3,687	12,195	-8,508
75-Litigation	5,000	0	5,000	5,000	0	5,000
80-Media	20	0	20	10	0	10
85-Member Communication	17,202	7,634	9,568	1,501	7,634	-6,133
88-Outreach	834	1,054	-120	300	379	-79
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	225,044	253,019	-27,975	76,750	108,694	-31,944
Net Operating Surplus (or Deficit)	34,102	-22,103	56,205	39,500	-49,392	88,892
Statement of Ops Last Month 14 v 12						
Support and Revenue						
20-Membership Dues	120,081	99,146	20,935	48,020	30,840	17,180
21-Donations	68,186	90,094	-21,908	35,303	14,066	21,237
22-Recurring Gifts	83,804	88,107	-4,503	27,483	27,795	-313
23-BoardSolicitation MajorGifts	0	0	0	0	0	0
24-Convention Revenue	0	0	0	0	0	0
25-Project Program Revenue	19,029	-8,802	27,631	12,070	250	11,820
26-Brand Dev / Promotional Materials Rev	672	0	672	166	0	166
27-BalotAccess Donations	21,383	3,290	18,093	1,126	0	1,126
28-Publications Materials Other	6,503	405	6,098	5,903	25	5,878
29-Other Revenue	1	0	1	0	0	0
Total Support and Revenue	319,458	272,440	47,019	130,071	72,976	57,095
Cost of Support and Revenue						
32-Fundraising Costs	28,619	22,869	5,750	5,021	7,300	-2,279
33-Membership Fundraising Costs	24,894	18,655	6,239	8,800	6,374	2,426
35-Convention	0	0	0	0	0	0
36-Balot Access Fundraising Exp	2,984	0	2,984	0	0	0
37-Building Fundraising Exp	3,815	0	3,815	0	0	0
Total Cost of Support and Revenue	60,312	41,524	18,788	13,821	13,674	147
Net Support Available for Programs	259,146	230,916	28,231	116,250	59,302	56,948
Program Expense						
40-Administrative Costs	76,658	76,379	279	27,835	21,711	6,124
45-Compensation	117,043	99,969	17,074	36,801	33,392	3,409
50-Affiliate Support	1,478	33,943	-32,467	1,045	33,383	-32,338
55-Brand Dev / Promotional Materials	1,072	0	1,072	572	0	572
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	0	0	0	0	0	0
70-BalotAccess Petitioning Related Exp	5,640	34,040	-28,400	3,687	12,195	-8,508
75-Litigation	5,000	0	5,000	5,000	0	5,000
80-Media	20	0	20	10	0	10
85-Member Communication	17,202	7,634	9,568	1,501	7,634	-6,133
88-Outreach	834	1,054	-120	300	379	-79
90-Project Program Other	0	0	0	0	0	0
Total Program Expense	225,044	253,019	-27,975	76,750	108,694	-31,944
Net Operating Surplus (or Deficit)	34,102	-22,103	56,205	39,500	-49,392	88,892

**Libertarian National Committee, Inc.
Standard Statement of Operations - Jan-Dec 2014
Budget vs. Actual**

	Unrestricted Mar-14	Temp. Restricted	Mar-14	Jan - Dec 14	2014 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2014	2014 Budget Remaining
Support and Revenue								
20-Membership Dues	48,020.49		48,020.49	120,080.84	126,450.00	(6,369.16)	505,800.00	385,719.16
21-Donations	35,303.23		35,303.23	68,185.58	73,725.00	(5,539.42)	294,900.00	226,714.42
22-Recurring Gifts	27,482.50		27,482.50	83,604.00	85,325.00	(1,721.00)	341,300.00	257,696.00
23-BoardSolicitation MajorGifts	0.00		0.00	0.00	27,500.00	(27,500.00)	110,000.00	110,000.00
24-Convention Revenue	0.00		0.00	0.00	0.00	0.00	110,000.00	110,000.00
25-Project Program Revenue	0.00	12,070.00	12,070.00	19,029.00	0.00	19,029.00	0.00	(19,029.00)
26-Brand Dev / Promotional Materials Rev	166.10		166.10	672.10	700.00	(27.90)	2,800.00	2,127.90
27-BallotAccess Donations	1,125.99		1,125.99	21,383.14	8,025.00	13,358.14	32,100.00	10,716.86
28-Publications Materials Other	5,903.00		5,903.00	6,503.00	1,975.00	4,528.00	7,900.00	1,397.00
29-Other Revenue	0.00		0.00	0.65	0.00	0.65	0.00	(0.65)
Total Support and Revenue	118,001.31	12,070.00	130,071.31	319,458.31	323,700.00	(4,241.69)	1,404,800.00	1,085,341.69
Cost of Support and Revenue								
32-Fundraising Costs	5,020.94		5,020.94	28,618.74	35,400.00	(6,781.26)	141,600.00	112,981.26
33-Membership Fundraising Costs	8,800.40		8,800.40	24,894.43	25,800.00	(905.57)	103,200.00	78,305.57
35-Convention	0.00		0.00	0.00	0.00	0.00	110,000.00	0.00
36-Ballot Access Fundraising Exp	0.00		0.00	2,984.26	4,300.00	(1,315.74)	4,300.00	1,315.74
37-Building Fundraising Exp	0.00		0.00	3,814.63	0.00	3,814.63	0.00	(3,814.63)
Total Cost of Support and Revenue	13,821.34	0.00	13,821.34	60,312.06	65,500.00	(5,187.94)	359,100.00	188,787.94
Net Support Available for Programs	104,179.97	12,070.00	116,249.97	259,146.25	258,200.00	946.25	1,045,700.00	896,553.75
Program Expense								
40-Administrative Costs	27,834.61		27,834.61	76,657.91	83,400.00	(6,742.09)	333,600.00	256,942.09
45-Compensation	36,800.73		36,800.73	117,042.94	129,175.00	(12,132.06)	516,700.00	399,657.06
50-Affiliate Support	1,044.60		1,044.60	1,475.96	1,625.00	(149.04)	6,500.00	5,024.04
55-Brand Dev / Promotional Materials	572.00		572.00	1,072.00	725.00	347.00	2,900.00	1,828.00
58-Campus Outreach	0.00		0.00	0.00	0.00	0.00	0.00	0.00
60-Candidate, Campaign & Initiatives	0.00		0.00	0.00	0.00	0.00	0.00	0.00
70-BallotAccess Petitioning Related Exp	3,687.00		3,687.00	5,640.00	30,225.00	(24,585.00)	120,900.00	115,260.00
75-Litigation	5,000.00		5,000.00	5,000.00	3,025.00	1,975.00	12,100.00	7,100.00
80-Media	9.95		9.95	19.90	0.00	19.90	0.00	(19.90)
85-Member Communication	1,501.36		1,501.36	17,201.76	12,000.00	5,201.76	48,000.00	30,798.24
88-Outreach	300.00		300.00	933.64	2,500.00	(1,566.36)	10,000.00	9,066.36
90-Project Program Other	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	76,750.25	0.00	76,750.25	225,044.11	262,675.00	(37,630.89)	1,050,700.00	825,655.89
Total Net Operating Surplus (or Deficit)	27,429.72	12,070.00	39,499.72	34,102.14	(4,475.00)	38,577.14	(5,000.00)	70,897.86
Unrestricted Net Operating Surplus (or Deficit)	27,429.72		27,429.72	18,887.77				

Libertarian National Committee, Inc.

P&L Acct Detail w-Funct Allocation of Exps By Month Plus YTD

January through March 2014

	Jan 14	Feb 14	Mar 14	TOTAL
Ordinary Income/Expense				
Income				
4000 · General Fundraising				
4010 · Direct Mail Fundraising				
4010-10 · DM - House Fundraising General	5,625.76	12,410.06	15,516.60	33,552.42
4010-11 · DM - House Fundraising Renewal	322.00	1,281.02	4,377.50	5,980.52
4010-12 · DM - House Fundraising NewDonor	0.00	25.00	100.00	125.00
4010-20 · DM - Donor Renewal	15,076.00	9,723.00	13,274.99	38,073.99
4010-30 · DM - New Donor Prospecting	3,253.00	1,000.00	835.00	5,088.00
Total 4010 · Direct Mail Fundraising	24,276.76	24,439.08	34,104.09	82,819.93
4030 · Online Contributions - Web				
4030-10 · Online Cont - General	9,518.21	5,263.25	19,761.63	34,543.09
4030-20 · Online Cont - Donor Renewal	12,230.30	9,045.00	18,180.00	39,455.30
4030-30 · Online Cont - New Donor Prosp	9,312.50	7,417.53	8,963.00	25,693.03
Total 4030 · Online Contributions - Web	31,061.01	21,725.78	46,904.63	99,691.42
4040 · Tele Fundraising - Phone Bank				
4040-10 · Tele Fund - General	85.00	50.00	25.00	160.00
4040-20 · Tele Fund - Donor Renewal	2,675.00	675.00	2,290.00	5,640.00
4040-30 · Tele Fund - New Donor Prosp	25.00	0.00	0.00	25.00
Total 4040 · Tele Fundraising - Phone Bank	2,785.00	725.00	2,315.00	5,825.00
4080 · Recurring Contrib - Pledge	28,148.00	27,973.50	27,482.50	83,604.00
4090 · Ballot Access	18,642.15	1,615.00	1,125.99	21,383.14
Total 4000 · General Fundraising	104,912.92	76,478.36	111,932.21	293,323.49
4100 · Project Revenue				
4108 · Building Fund	4,512.00	2,447.00	12,070.00	19,029.00
Total 4100 · Project Revenue	4,512.00	2,447.00	12,070.00	19,029.00
4300 · Program Revenue				
4340 · LP News	600.00	0.00	5,903.00	6,503.00
4375 · Brand / Promotional Materials	231.00	275.00	166.10	672.10
Total 4300 · Program Revenue	831.00	275.00	6,069.10	7,175.10
4600 · Refunds of Contributions	0.00	(69.93)	0.00	(69.93)
4700 · Other Receipts				
4710 · Interest & Dividends	0.65	0.00	0.00	0.65
Total 4700 · Other Receipts	0.65	0.00	0.00	0.65
Total Income	110,256.57	79,130.43	130,071.31	319,458.31
Gross Profit	110,256.57	79,130.43	130,071.31	319,458.31

Expense	Jan 14	Feb 14	Mar 14	TOTAL
7000 · General Fundraising Expense				
7010 · Direct Mail Fundraising Exp				
7010-10 · DM - House General Expense	212.50	11,597.47	1,120.59	12,930.56
7010-20 · DM - Donor Renewal Expense	3,299.06	1,959.59	3,093.70	8,352.35
7010-30 · DM - New Donor Prospecting Exp	845.70	5,615.68	3,411.70	9,873.08
Total 7010 · Direct Mail Fundraising Exp	4,357.26	19,172.74	7,625.99	31,155.99
7030 · Online Contributions Exp - Web				
7030-10 · Online Cont Exp - General	2,992.45	1,090.22	0.00	4,082.67
Total 7030 · Online Contributions Exp - Web	2,992.45	1,090.22	0.00	4,082.67
7040 · Tele Fundraising Expense				
7040-20 · Tele Fund Exp - Donor Renewal	2,079.00	2,295.00	2,295.00	6,669.00
Total 7040 · Tele Fundraising Expense	2,079.00	2,295.00	2,295.00	6,669.00
7080 · Recurring Contrib - Pledge	1,107.22	611.86	1,212.63	2,931.71
7085 · Building Fund Fundraising Exp	3,814.63	0.00	0.00	3,814.63
7090 · Ballot Access Fundraising Exp	2,845.82	138.44	0.00	2,984.26
7095 · Credit Card Prc Fees	2,795.01	3,191.07	2,687.72	8,673.80
7099 · Gen Fundraising Staff Salary	6,237.69	7,047.24	5,399.86	18,684.79
Total 7000 · General Fundraising Expense	26,229.08	33,546.57	19,221.20	78,996.85
7100 · Project-Related Expenses				
7106 · Campus Outreach Project				
7106-20 · Campus Outreach Staff Salary	89.75	248.73	36.24	374.72
Total 7106 · Campus Outreach Project	89.75	248.73	36.24	374.72
Total 7100 · Project-Related Expenses	89.75	248.73	36.24	374.72
7200 · Events and Conventions Exp				
7200-40 · Events & Conv Staff Salary	224.38	414.54	434.89	1,073.81
Total 7200 · Events and Conventions Exp	224.38	414.54	434.89	1,073.81
7300 · Program-Related Expenses				
7310 · Affiliate Support				
7310-10 · Affiliate Development & Support	459.40	(28.04)	1,044.60	1,475.96
7310-20 · Affiliate Support Staff Salary	1,391.14	829.09	507.37	2,727.60
Total 7310 · Affiliate Support	1,850.54	801.05	1,551.97	4,203.56
7320 · Outreach - PR & Marketing				
7320-10 · Outreach PR & Marketing General	127.84	505.80	300.00	933.64
7320-20 · Outreach PR Mrktng Staff Salary	2,782.28	2,487.26	2,065.72	7,335.26
Total 7320 · Outreach - PR & Marketing	2,910.12	2,993.06	2,365.72	8,268.90
7330 · Media Relations				
7330-10 · Media Relations General	9.95	0.00	9.95	19.90
7330-20 · Media Relations Staff Salary	942.38	746.18	579.85	2,268.41
Total 7330 · Media Relations	952.33	746.18	589.80	2,288.31
7340 · Membership Communications				
7340-10 · LP News	6,265.59	9,434.81	1,501.36	17,201.76
7340-20 · Mem Comm & Support Staff Salary	9,154.60	8,042.14	8,480.32	25,677.06
Total 7340 · Membership Communications	15,420.19	17,476.95	9,981.68	42,878.82
7360 · Campaign Support & Initiatives				
7360-60 · Camp/Cand Support -Staff Salary	1,884.77	1,948.35	1,993.24	5,826.36
Total 7360 · Campaign Support & Initiatives	1,884.77	1,948.35	1,993.24	5,826.36
7375 · Brand Development				
7375-10 · Brand / Promotional Materials	500.00	0.00	572.00	1,072.00
7375-20 · Brand Development Staff Salary	1,077.01	456.00	289.93	1,822.94
Total 7375 · Brand Development	1,577.01	456.00	861.93	2,894.94

	<u>Jan 14</u>	<u>Feb 14</u>	<u>Mar 14</u>	<u>TOTAL</u>
7380 · Ballot Access - Other				
7380-10 · Ballot Access Petitioning Exp.	0.00	0.00	3,687.00	3,687.00
7380-30 · Ballot Access Legal	0.00	0.00	5,000.00	5,000.00
7380-50 · B/A & Petitioning Staff Salary	897.51	373.09	398.65	1,669.25
Total 7380 · Ballot Access - Other	<u>897.51</u>	<u>373.09</u>	<u>9,085.65</u>	<u>10,356.25</u>
Total 7300 · Program-Related Expenses	<u>25,492.47</u>	<u>24,794.68</u>	<u>26,429.99</u>	<u>76,717.14</u>
8000 · Salary & Related Expense				
8005 · Saliary Bonus Sick & Vac (Admn)	6,524.96	6,097.80	4,918.15	17,540.91
8010 · Hourly Wages (Admin Portion)	206.36	244.71	228.03	679.10
8015 · Contract & Paid Internships	2,126.25	4,959.00	4,371.00	11,456.25
8020 · Employer Cont to P/R Tax	4,178.22	2,166.44	2,205.05	8,549.71
8030 · Employer Cont to 401K & Adm	1,563.48	769.86	957.93	3,291.27
8040 · Fed & State Unemployment	714.90	294.98	147.87	1,157.75
8050 · Fed & State Rev & Admn Tax	67.17	28.29	15.35	110.81
8060 · Health Insurance	0.00	2,559.96	2,559.96	5,119.92
8065 · Workers Comp Insurance	0.00	0.00	1,026.00	1,026.00
8080 · Payroll Service Fees	233.70	149.09	149.09	531.88
Total 8000 · Salary & Related Expense	<u>15,615.04</u>	<u>17,270.13</u>	<u>16,578.43</u>	<u>49,463.60</u>
8100 · Admin & Overhead Expense				
8110 · Ofc Supplies & Non Cap Equipt	202.79	1,795.82	133.72	2,132.33
8120 · Telephone & Data Services	103.71	1,281.40	1,280.09	2,665.20
8125 · Equipment Leases & Maint.	545.20	493.95	913.35	1,952.50
8130 · Postage & Shipping	1,352.91	297.84	301.29	1,952.04
8140 · Travel, Meeting, & Meals Exp	0.00	35.88	2,932.15	2,968.03
8170 · Office Rent Parking & Storage	11,243.25	11,243.25	11,243.25	33,729.75
8180 · Printing & Copying	131.97	177.62	1,683.25	1,992.84
8190 · Software, Hardware & Other IT	4,378.22	4,596.77	4,221.20	13,196.19
8195 · Other Expenses & Bank Fees	279.71	359.23	228.67	867.61
Total 8100 · Admin & Overhead Expense	<u>18,237.76</u>	<u>20,281.76</u>	<u>22,936.97</u>	<u>61,456.49</u>
8200 · Professional Services				
8210 · Legal				
8210-10 · Legal - General	3,000.00	3,000.00	3,000.00	9,000.00
8210-30 · Litigation-Lobbing Staff Salary	0.00	82.91	36.23	119.14
Total 8210 · Legal	<u>3,000.00</u>	<u>3,082.91</u>	<u>3,036.23</u>	<u>9,119.14</u>
8220 · Accounting	0.00	508.50	0.00	508.50
8230 · FEC Filing & Consulting	1,500.00	1,500.00	1,500.00	4,500.00
Total 8200 · Professional Services	<u>4,500.00</u>	<u>5,091.41</u>	<u>4,536.23</u>	<u>14,127.64</u>
8300 · Depreciation Expense	397.64	397.64	397.64	1,192.92
Total Expense	<u>90,786.12</u>	<u>102,045.46</u>	<u>90,571.59</u>	<u>283,403.17</u>
Net Ordinary Income	<u>19,470.45</u>	<u>(22,915.03)</u>	<u>39,499.72</u>	<u>36,055.14</u>
Net Income	<u>19,470.45</u>	<u>(22,915.03)</u>	<u>39,499.72</u>	<u>36,055.14</u>

Libertarian National Committee, Inc.
Balance Sheet Current vs Prior Month
As of March 31, 2014

	<u>Mar 31, 14</u>	<u>Feb 28, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11 · Cash				
111 · PNC Check Acct 1 (Unrestricted)	64,920.13	45,003.30	19,916.83	44.26%
112 · BBT Check Acct 1 (Unrestricted)	100.00	0.00	100.00	100.0%
113 · PNC Check Acct 2 (Restricted)	302,503.44	307,115.11	(4,611.67)	(1.5%)
114 · BBT Check Acct 2 (Restricted)	100.00	0.00	100.00	100.0%
Total 11 · Cash	<u>367,623.57</u>	<u>352,118.41</u>	<u>15,505.16</u>	<u>4.4%</u>
Total Checking/Savings	<u>367,623.57</u>	<u>352,118.41</u>	<u>15,505.16</u>	<u>4.4%</u>
Other Current Assets				
16 · Prepaid Expenses				
160 · Office Acquisition Deposits/Exp	54,181.42	29,150.00	25,031.42	85.87%
161 · Bulk Mail Account	1,228.61	1,508.06	(279.45)	(18.53%)
163 · Metro Passes	20.00	20.00	0.00	0.0%
165 · Prepaid Licenses	7,870.96	8,854.83	(983.87)	(11.11%)
166 · Prepaid Insurance	1,046.46	1,046.46	0.00	0.0%
167 · Prepaid Convention				
167-10 · Prepaid Convention General Exp	317.25	158.26	158.99	100.46%
167-20 · Prepaid Convention Travel/Other	458.00	0.00	458.00	100.0%
Total 167 · Prepaid Convention	<u>775.25</u>	<u>158.26</u>	<u>616.99</u>	<u>389.86%</u>
168 · Prepaid Rent	11,243.25	11,243.25	0.00	0.0%
169 · Other Prepaid Expense	7,048.26	0.00	7,048.26	100.0%
Total 16 · Prepaid Expenses	<u>83,414.21</u>	<u>51,980.86</u>	<u>31,433.35</u>	<u>60.47%</u>
Total Other Current Assets	<u>83,414.21</u>	<u>51,980.86</u>	<u>31,433.35</u>	<u>60.47%</u>
Total Current Assets	<u>451,037.78</u>	<u>404,099.27</u>	<u>46,938.51</u>	<u>11.62%</u>
Fixed Assets				
17 · Fixed Assets				
172 · Furniture & Fixtures	37,617.97	37,617.97	0.00	0.0%
173 · Office Equipment	3,159.99	3,159.99	0.00	0.0%
174 · Computer Hardware	77,987.24	77,987.24	0.00	0.0%
175 · Computer Software	89,460.30	89,460.30	0.00	0.0%
176 · Capital Lease Assets	6,827.37	6,827.37	0.00	0.0%
179 · Accumulated Depreciation	(209,709.95)	(209,312.31)	(397.64)	(0.19%)
Total 17 · Fixed Assets	<u>5,342.92</u>	<u>5,740.56</u>	<u>(397.64)</u>	<u>(6.93%)</u>
Total Fixed Assets	<u>5,342.92</u>	<u>5,740.56</u>	<u>(397.64)</u>	<u>(6.93%)</u>
Other Assets				
19 · Security Deposits				
191 · Rent Deposit	7,020.00	7,020.00	0.00	0.0%
Total 19 · Security Deposits	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>7,020.00</u>	<u>7,020.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>463,400.70</u></u>	<u><u>416,859.83</u></u>	<u><u>46,540.87</u></u>	<u><u>11.17%</u></u>

	Mar 31, 14	Feb 28, 14	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
24 · Accrued Expenses				
241 · Accrued Payroll	4,273.68	8,535.30	(4,261.62)	(49.93%)
242 · Accrued Vacation	16,950.71	16,144.71	806.00	4.99%
Total 24 · Accrued Expenses	<u>21,224.39</u>	<u>24,680.01</u>	<u>(3,455.62)</u>	<u>(14.0%)</u>
25 · Accrued Payroll Taxes				
252 · 401(k) Liability	2,498.54	1,226.77	1,271.77	103.67%
Total 25 · Accrued Payroll Taxes	<u>2,498.54</u>	<u>1,226.77</u>	<u>1,271.77</u>	<u>103.67%</u>
27 · Deferred Liabilities				
272 · Deferred Convention Revenue	9,225.00	0.00	9,225.00	100.0%
273 · Deferred Rent Liability	7,920.53	7,920.53	0.00	0.0%
Total 27 · Deferred Liabilities	<u>17,145.53</u>	<u>7,920.53</u>	<u>9,225.00</u>	<u>116.47%</u>
Total Other Current Liabilities	<u>40,868.46</u>	<u>33,827.31</u>	<u>7,041.15</u>	<u>20.82%</u>
Total Current Liabilities	<u>40,868.46</u>	<u>33,827.31</u>	<u>7,041.15</u>	<u>20.82%</u>
Total Liabilities	<u>40,868.46</u>	<u>33,827.31</u>	<u>7,041.15</u>	<u>20.82%</u>
Equity				
31 · General Operating	42,323.41	54,361.99	(12,038.58)	(22.15%)
32 · Temp. Restricted Balances				
3204 · Fund - Campus	8,287.60	8,287.60	0.00	0.0%
3210 · Fund - Building	333,467.66	321,429.08	12,038.58	3.75%
3211 · Fund - Radio Ad Project	348.55	348.55	0.00	0.0%
3213 · Fund - Legal Offense Fund	2,049.88	2,049.88	0.00	0.0%
Total 32 · Temp. Restricted Balances	<u>344,153.69</u>	<u>332,115.11</u>	<u>12,038.58</u>	<u>3.63%</u>
Net Income	<u>36,055.14</u>	<u>(3,444.58)</u>	<u>39,499.72</u>	<u>1,146.72%</u>
Total Equity	<u>422,532.24</u>	<u>383,032.52</u>	<u>39,499.72</u>	<u>10.31%</u>
TOTAL LIABILITIES & EQUITY	<u><u>463,400.70</u></u>	<u><u>416,859.83</u></u>	<u><u>46,540.87</u></u>	<u><u>11.17%</u></u>

Libertarian National Committee, Inc.
Statement of Cash Flows
 Jan-Mar 2014

	<u>Mar 14</u>	<u>Jan - Mar 14</u>
OPERATING ACTIVITIES		
Net Income	39,499.72	36,055.14
Adjustments to reconcile Net Income to net cash provided by operations:		
13 · Other Current Collectables:130 · Bequests Expected - Current	0.00	15,744.10
16 · Prepaid Expenses:160 · Office Acquisition Deposits/Exp	(25,031.42)	(54,181.42)
16 · Prepaid Expenses:161 · Bulk Mail Account	279.45	(49.47)
16 · Prepaid Expenses:165 · Prepaid Licenses	983.87	2,951.61
16 · Prepaid Expenses:167 · Prepaid Convention:167-10 · Prepaid Convention General Exp	(158.99)	(317.25)
16 · Prepaid Expenses:167 · Prepaid Convention:167-20 · Prepaid Convention Travel/Other	(458.00)	(458.00)
16 · Prepaid Expenses:169 · Other Prepaid Expense	(7,048.26)	(7,048.26)
24 · Accrued Expenses:241 · Accrued Payroll	(4,261.62)	(25,901.56)
24 · Accrued Expenses:242 · Accrued Vacation	806.00	(60.00)
24 · Accrued Expenses:244 · Other Accrued Expenses	0.00	(3,155.00)
25 · Accrued Payroll Taxes:252 · 401(k) Liability	1,271.77	641.77
27 · Deferred Liabilities:272 · Deferred Convention Revenue	9,225.00	9,225.00
Net cash provided by Operating Activities	<u>15,107.52</u>	<u>(26,553.34)</u>
INVESTING ACTIVITIES		
17 · Fixed Assets:179 · Accumulated Depreciation	397.64	1,192.92
Net cash provided by Investing Activities	<u>397.64</u>	<u>1,192.92</u>
FINANCING ACTIVITIES		
31 · General Operating	(12,038.58)	(11,032.95)
32 · Temp. Restricted Balances:3210 · Fund - Building	12,038.58	11,032.95
Net cash provided by Financing Activities	<u>0.00</u>	<u>0.00</u>
Net cash Increase for period	15,505.16	(25,360.42)
Cash at beginning of period	<u>352,118.41</u>	<u>392,983.99</u>
Cash at end of period	<u><u>367,623.57</u></u>	<u><u>367,623.57</u></u>

RELATED PARTY TRANSACTIONS AS OF:03/31/14

Related Pasrty	Expire Date	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Building Fund Commitment	Liberty Pledge Club
Starchild	08/01/14	\$ -	\$ -	\$ 2,396.00	\$ -	
Mr. David Blau	Life Member	\$ -	\$ -	\$ 8,184.00	\$ 5,000.00	
Ms. Audrey Capozzi	Life Member	\$ -	\$ -	\$ 2,414.00	\$ -	
Mr. Michael Cloud	Life Member	\$ -	\$ -	\$ 8,233.00	\$ 5,000.00	
Mr. Doug Craig	07/26/14	\$ -	\$ -	\$ 2,589.00	\$ 1,000.00	
Mr. Paul Frankel	Life Member	\$ -	\$ 25.00	\$ 2,396.00	\$ -	
Mr. Sam Goldstein	01/30/15	\$ -	\$ -	\$ 3,308.97	\$ -	
Mr. Timothy Hagan	08/09/14	\$ -	\$ 100.00	\$ 6,142.82	\$ -	
Mr. Kevin Hagan *	11/07/08	\$ -	\$ -	\$ 283.00	\$ -	
Ms. Marina Henley (Neale) *	07/23/06	\$ -	\$ -	\$ 200.00	\$ -	
Ms. Linda Hinkle *	Life Member	\$ -	\$ -	\$ 2,578.76	\$ -	
Mr. Logan Hinkle *	06/14/14	\$ -	\$ -	\$ 526.21	\$ -	
Mr. Albert Hinkle *	12/31/14	\$ 50.00	\$ 210.00	\$ 6,437.50	\$ -	Yes
Mr. Mark Hinkle	Life Member	\$ 20.00	\$ 60.00	\$ 7,976.00	\$ -	Yes
Mr. Gary Johnson	Life Member	\$ 10.00	\$ 425.00	\$ 27,850.00	\$ -	Yes
Ms. Vicki Kirkland	Life Member	\$ 10.00	\$ 30.00	\$ 2,787.00	\$ -	Yes
Mr. Michael Knebel	05/16/14	\$ -	\$ -	\$ 520.00	\$ -	
Dr. James Lark	Life Member	\$ -	\$ -	\$ 75,884.30	\$ -	
Dr. Scott Lieberman	Life Member	\$ -	\$ 84.00	\$ 11,155.38	\$ -	
Mr. Steven Linnabary	Life Member	\$ -	\$ -	\$ 1,368.50	\$ -	
Ms. Melinda Moore (Redpath) *	07/08/10	\$ -	\$ -	\$ 288.00	\$ -	
Ms. Nancy Neale *	Life Member	\$ 5,000.00	\$ 5,000.00	\$ 12,497.61	\$ -	
Mr. Geoffrey Neale	Life Member	\$ 5,100.00	\$ 5,300.00	\$ 11,184.03	\$ -	Yes
Ms. Kiemann Nevitt (Pojunis) *	11/23/12	\$ -	\$ -	\$ 25.00	\$ -	
Mr. Norman Olsen	Life Member	\$ 125.00	\$ 750.00	\$ 5,354.50	\$ -	
Mr. Brett Pojunis	10/16/14	\$ -	\$ -	\$ 200.00	\$ -	
Mr. Bill Pojunis *	10/12/13	\$ -	\$ -	\$ 144.00	\$ -	
Mr. William Redpath	Life Member	\$ -	\$ 395.00	\$ 95,647.74	\$ -	
Ms. Bette Rose Ryan *	Life Member	\$ 15.00	\$ 45.00	\$ 8,127.00	\$ -	Yes
Mr. Tony Ryan	Life Member	\$ -	\$ -	\$ 5,196.00	\$ -	
Mr. Scott Spencer	Life Member	\$ 85.00	\$ 255.00	\$ 7,630.00	\$ -	Yes
Mr. Richard Tomasso	05/23/15	\$ -	\$ -	\$ 2,337.00	\$ -	
Ms. Dianna Visek	05/20/15	\$ -	\$ -	\$ 780.76	\$ -	
Mr. Arvin Vohra	07/29/14	\$ -	\$ -	\$ 249.00	\$ -	
Mr. Daniel Wiener	12/31/14	\$ 10.00	\$ 30.00	\$ 3,241.84	\$ -	Yes
Mr. R. Lee Wrights	Life Member	\$ -	\$ -	\$ 1,883.00	\$ -	
Total Contributions:		\$ 10,425.00	\$ 12,709.00	\$ 328,015.92	\$ 11,000.00	

* Non LNC Member disclosed related party

Related Pasrty	Memo	MTD Disbursements	YTD Disbursements
Mr. Robert (Ross) Lowe (Paul Frankel)	AL Ballot Access Petitioning Expense	\$ 3,915.00	\$ 1,953.00
Libertarian Party of Illinois	IL Ballot Access Petitioning Expense	\$ 24,210.00	\$ 24,210.00
Total Disbursements:		\$ 28,125.00	\$ 26,163.00