



JUNE 2018 DRAFT END OF MONTH FINANCIAL REPORTS

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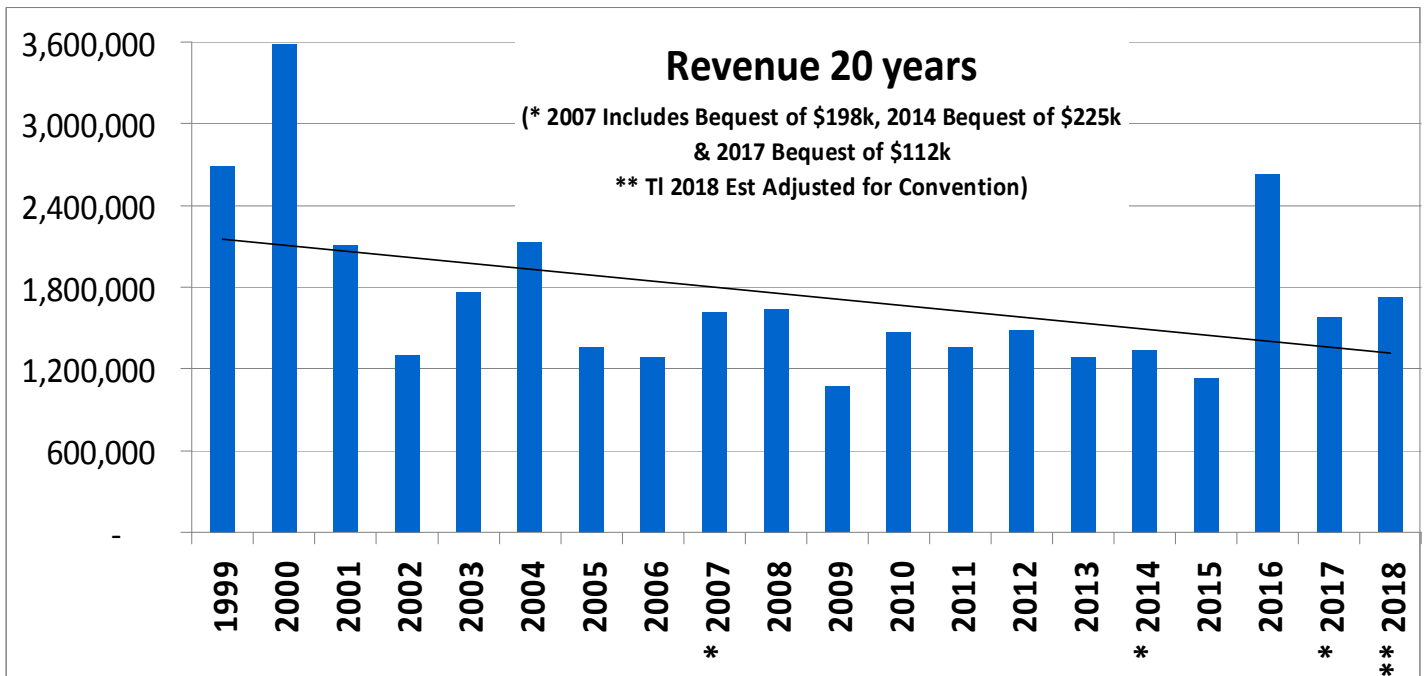
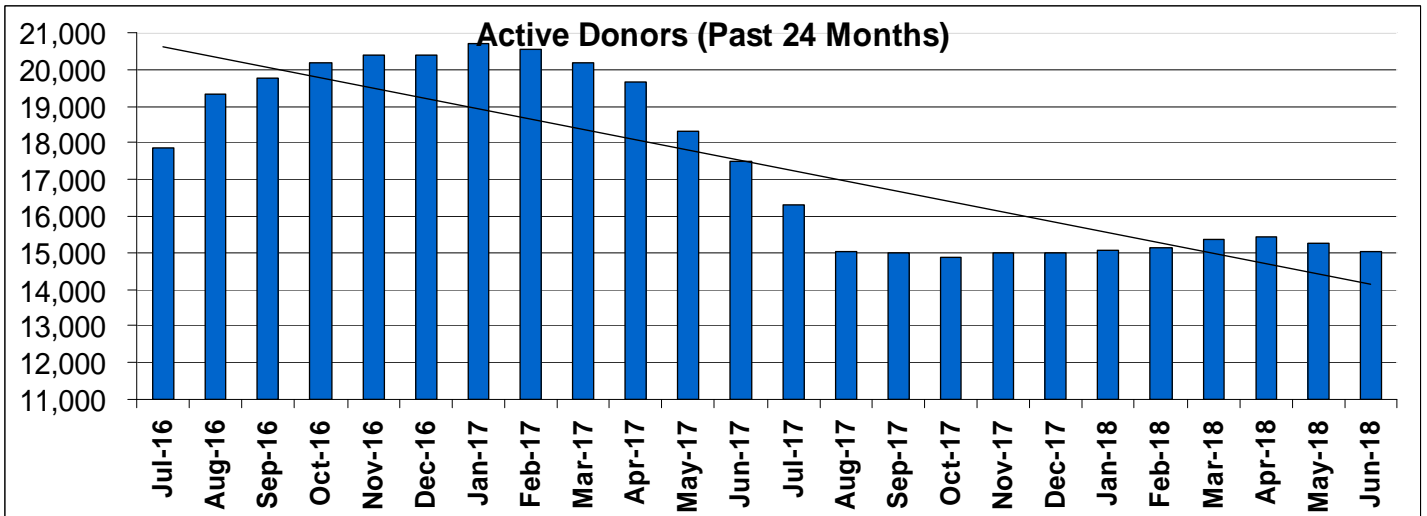
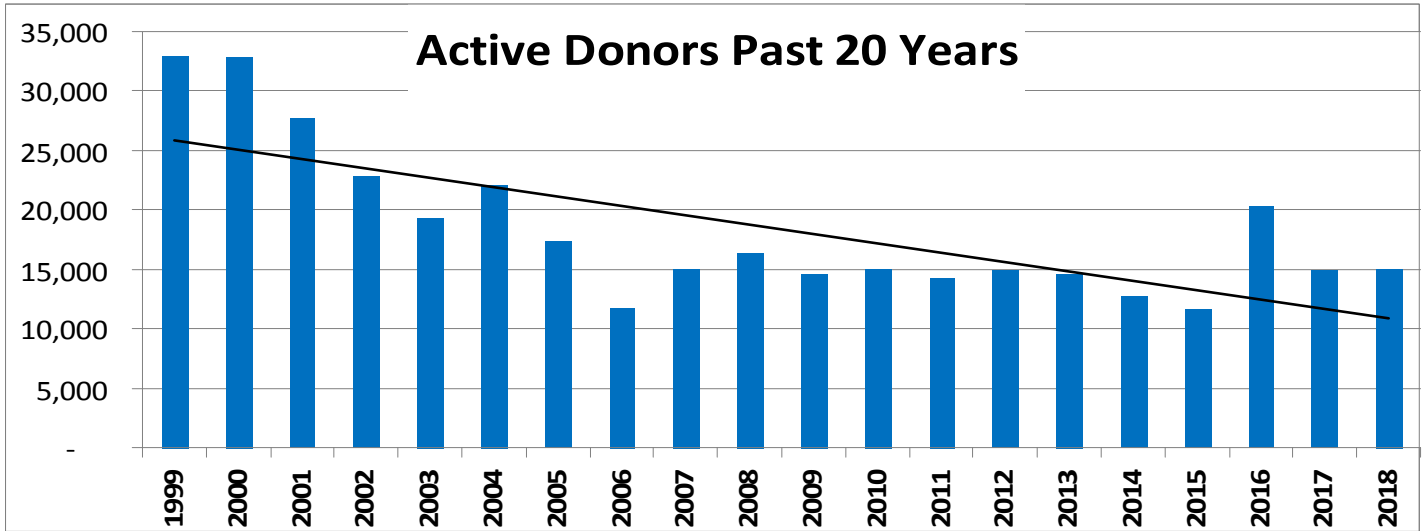
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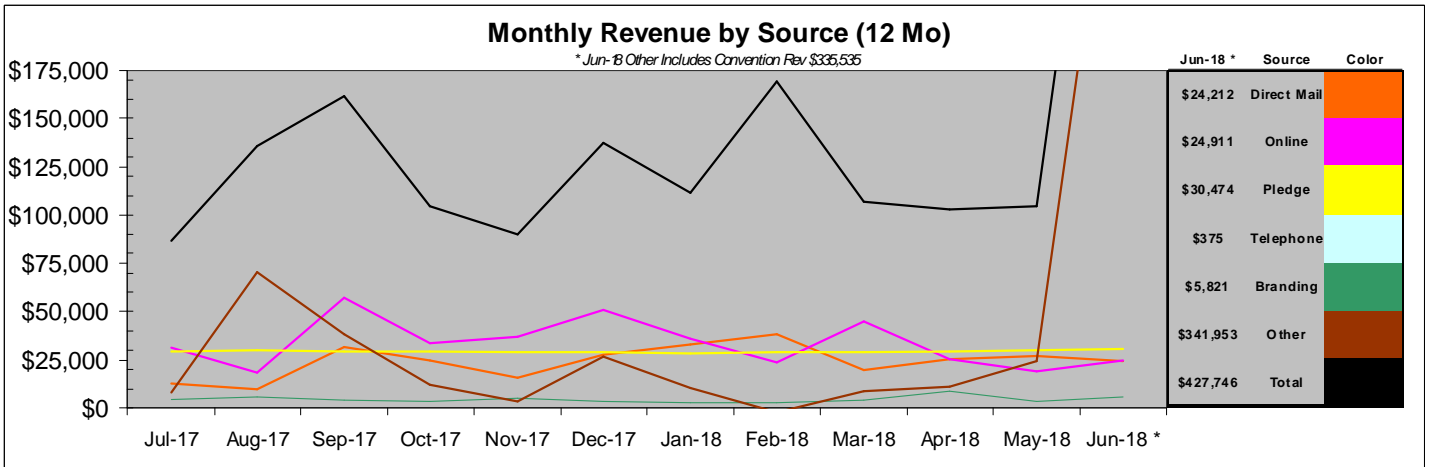
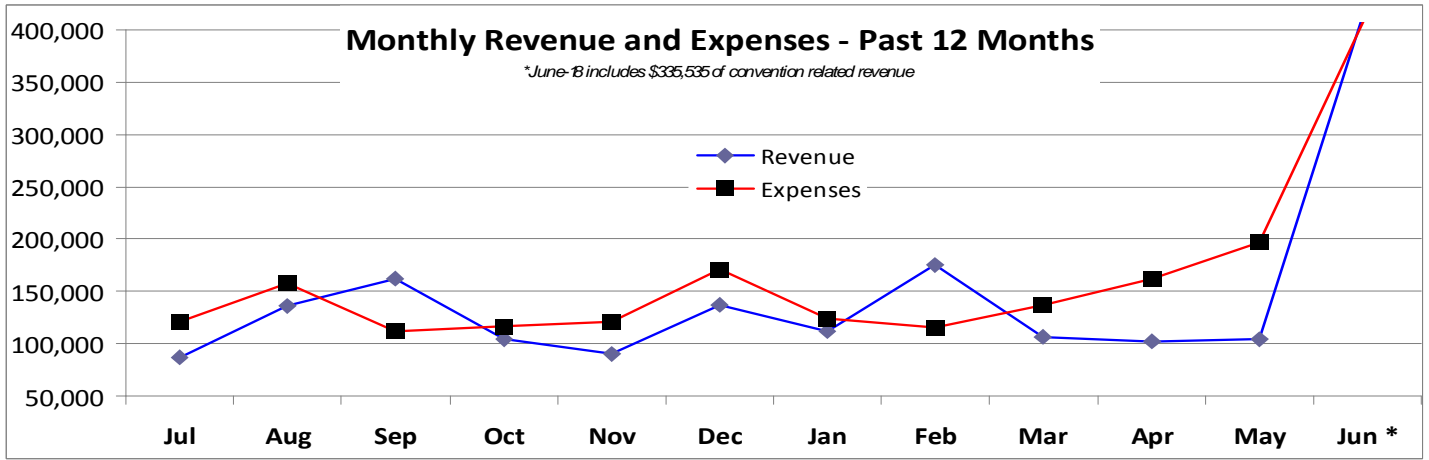
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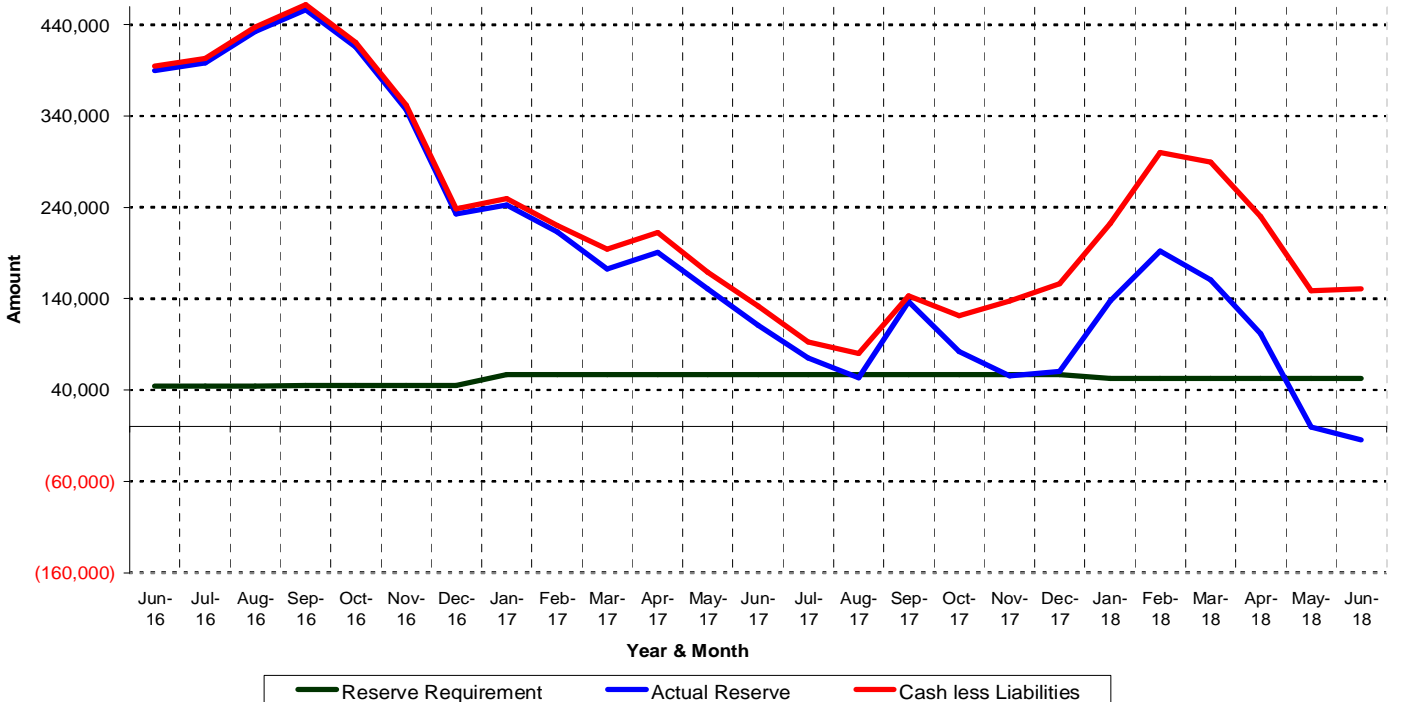




Reserve Adequacy Trend & Cash Less Liabilities (24 Months)

2018 Resv Target = \$52,892 - Curr Month Resv = (\$14,500) - Curr Month C-L = \$150,420

Reserve Requirement = sum of monthly occupancy, labor & governance expenses
Actual Reserve = total cash less the sum of restricted funds & accounts payable at month end
Cash less Liabilities = cash less the sum of capital liabilities & accounts payable



End of Month Reports – Financial Summary

Statement of Operations Summary

Last Month & YTD

	Total Jun 18	2018 YTD	2018 Budget Year to Date	Actual vs. Budget YTD	Total Annual Budget 2018	2018 Budget Remaining
Support and Revenue	427,746	1,029,482	805,100	224,382	1,770,200	740,718
Cost of Support and Revenue	313,057	513,782	242,950	270,832	635,900	122,118
Net Support Available for Programs	114,689	515,700	562,150	(46,450)	1,134,300	618,600
Program Expense	103,288	632,910	781,482	(148,572)	1,562,964	930,054
Net Operating Surplus (or Deficit)	11,400	(117,210)	(219,332)	102,122	(428,664)	(311,454)

P&L Acct Summary Last Month Plus YTD

January through June 2018

	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL
Revenue							
4000 · General Fundraising	107,814	169,453	96,520	85,782	100,808	84,059	644,436
4100 · Project Revenue	360	20	35	0	0	2,000	2,415
4200 · Events and Conventions	0	0	0	7,655	0	335,535	343,190
4300 · Program Revenue	3,443	3,835	10,313	9,364	3,833	5,876	36,664
4400 · Trf fr Auth. FEC Comm - PACS	0	2,333	0	0	0	0	2,333
4600 · Refunds of Contributions	0	(15)	(25)	0	0	0	(40)
4700 · Other Receipts	0	0	208	0	0	276	484
Gross Revenue	111,617	175,626	107,051	102,801	104,641	427,746	1,029,482
Gross Profit	111,617	175,626	107,051	102,801	104,641	427,746	1,029,482
Expense							
7000 · General Fundraising Expense	33,117	32,486	45,433	51,426	50,269	33,816	246,547
7100 · Project-Related Expenses	49	137	445	669	0	0	1,300
7200 · Events and Conventions Exp	296	503	1,622	1,732	1,228	284,763	290,144
7300 · Program-Related Expenses	49,575	36,626	40,248	55,960	98,982	60,058	341,449
8000 · Salary & Related Expense	17,888	16,895	18,309	18,607	19,138	15,628	106,465
8100 · Admin & Overhead Expense	13,459	16,227	23,210	25,569	19,494	13,716	111,675
8200 · Professional Services	1,432	11,000	6,000	6,225	6,170	6,000	36,827
8300 · Depreciation Expense	1,984	1,984	1,984	1,984	1,984	2,364	12,284
Total Expense	117,800	115,858	137,251	162,172	197,265	416,345	1,146,691
Net Revenue	(6,183)	59,768	(30,200)	(59,371)	(92,624)	11,401	(117,209)

Balance Sheet Summary - Current vs Prior Month

	Jun 30, 18	May 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Total Checking/Savings	154,919.73	154,674.61	245.12	0.16%
Total Other Current Assets	160,332.96	125,588.61	34,744.35	27.67%
Total Current Assets	315,252.69	280,263.22	34,989.47	12.49%
Total Fixed Assets	827,215.12	829,579.35	(2,364.23)	-0.29%
Total Non Current- Other	72,959.99	73,433.87	(473.88)	-0.65%
TOTAL ASSETS	1,215,427.80	1,183,276.44	32,151.36	2.72%
LIABILITIES & EQUITY				
Liabilities				
Total Current Liabilities	262,135.04	239,430.04	22,705.00	9.48%
Total Long Term Liabilities	235,299.76	237,253.83	(1,954.07)	-0.82%
Total Liabilities	497,434.80	476,683.87	20,750.93	4.35%
Total Equity	717,993.00	706,592.57	11,400.43	1.61%
TOTAL LIABILITIES & EQUITY	1,215,427.80	1,183,276.44	32,151.36	2.72%

Standard Statement of Operations - Jan-Dec 2018
Budget vs. Actual

	Un- restricted Jun 18	Temp. Restricted	Total Jun 18	Total Jan- Dec 18	Budget Year to Date	Actual vs. Budget YTD	Annual Budget 2018 *	2018 Budget Remaining
Support and Revenue								
20-Membership Dues	43,444		43,444	280,208	275,300	4,908	550,600	270,392
21-Donations	60,696		60,696	209,688	113,400	96,288	226,800	17,112
22-Recurring Gifts	30,474		30,474	175,850	231,700	(55,850)	463,400	287,550
23-Board/ED Solicitation Major Gifts	2,462		2,462	2,962	30,000	(27,038)	60,000	57,038
24-Convention Revenue	280,892		280,892	280,892	160,000	120,892	160,000	(120,892)
25-Project Program Revenue	55	2,000	2,055	13,058	11,900	1,158	23,800	10,742
26-Brand Dev / Political Materials	5,821		5,821	26,021	62,500	(36,479)	125,000	98,979
27-Ballot Access & Related Donations	1,625		1,625	40,320	76,600	(36,280)	153,200	112,880
28-Membership Communication	0		0	0	3,700	(3,700)	7,400	7,400
29-Other Revenue	276		276	484	0	484	0	(484)
Total Support and Revenue	425,746	2,000	427,746	1,029,482	965,100	64,382	1,770,200	740,718
Cost of Support and Revenue								
32-Fundraising Costs	14,853		14,853	77,857	94,200	(16,343)	188,400	110,543
33-Membership Fundraising Costs	22,328		22,328	151,199	142,950	8,249	285,900	134,701
35-Convention	275,877		275,877	275,877	150,000	125,877	150,000	(125,877)
36-Ballot Access Fundraising Exp	0		0	8,789	5,800	2,989	11,600	2,811
37-Building Fundraising Exp	0		0	60	0	60	0	(60)
Total Cost of Support and Revenue	313,057	0	313,057	513,782	392,950	120,832	635,900	122,118
Net Support Available for Programs	112,689	2,000	114,689	515,700	572,150	(56,450)	1,134,300	618,600
Program Expense								
40-Administrative Costs	22,081		22,081	160,353	178,982	(18,629)	357,964	197,611
45-Compensation	34,011		34,011	229,460	267,800	(38,340)	535,600	306,140
50-Affiliate Support	3,840		3,840	25,786	55,000	(29,214)	110,000	84,214
55-Brand Dev / Political Materials	10,547		10,547	34,416	62,500	(28,084)	125,000	90,584
58-Campus Outreach	0		0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	4,564		4,564	31,353	29,400	1,953	58,800	27,447
70-Ballot Access VR & Related Exp	23,186		23,186	109,123	125,000	(15,878)	250,000	140,878
75-Litigation	0		0	889	3,000	(2,111)	6,000	5,111
80-Media	2,036		2,036	10,867	25,500	(14,634)	51,000	40,134
85-Member Communication	0		0	22,807	27,300	(4,493)	54,600	31,793
88-Outreach	900		900	3,703	4,500	(797)	9,000	5,297
90-Project Program Other	2,125	0	2,125	4,154	2,500	1,654	5,000	846
Total Program Expense	103,288	0	103,288	632,910	781,482	(148,572)	1,562,964	930,054
Total Net Operating Surplus (or Deficit)	9,400	2,000	11,400	(117,210)	(209,332)	92,122	(428,664)	(311,454)
Unrestricted Net Operating Surplus (or Deficit)			9,400	(125,086)			(354,264)	

* Budget adjusted for amendments made at April & June board meetings

Statement of Operations - 2018 v. 2016 Comparision

	Total Jun 18	Total Jun 16 *	Diff 18 v 16	Jan - Dec 18	Jan - Dec 16 *	Diff 18 v 16
Support and Revenue						
20-Membership Dues	43,444	125,532	-82,088	280,208	235,290	44,918
21-Donations	60,696	134,526	-73,830	209,688	106,394	103,294
22-Recurring Gifts	30,474	30,462	12	175,850	168,950	6,900
23-BoardSolicitation MajorGifts	2,462	0	2,462	2,962	32,400	-29,438
24-Convention Revenue	280,892	137,849	143,043	280,892	137,849	143,043
25-Project Program Revenue	2,055	510	1,545	13,058	53,776	-40,718
26-Brand Dev / Pol Materials Rev	5,821	26,128	-20,307	26,021	4,775	21,246
27-BallotAccess Donations	1,625	28,539	-26,914	40,320	35,479	4,841
28-Publications Materials Other	0	100	-100	0	7,575	-7,575
29-Other Revenue	276	47	230	484	1	483
Total Support and Revenue	427,746	239,883	-55,947	1,029,482	782,489	246,993
Cost of Support and Revenue						
32-Fundraising Costs	14,853	21,103	-6,250	77,857	71,792	6,065
33-Membership Fundraising Costs	22,328	17,323	5,005	151,199	55,876	95,323
35-Convention	275,877	120,304	155,573	275,877	120,304	155,573
36-Ballot Access Fundraising Exp	0	0	0	8,789	4,727	4,062
37-Building Fundraising Exp	0	0	0	60	4,207	-4,147
Total Cost of Support and Revenue	313,057	38,426	154,327	513,782	256,906	256,876
Net Support Available for Programs	114,689	201,457	-210,275	515,700	525,583	-9,883
Program Expense						
40-Administrative Costs	22,081	34,447	-12,366	160,353	164,878	-4,525
45-Compensation	34,011	42,479	-8,468	229,460	259,290	-29,830
50-Affiliate Support	3,840	4,254	-414	25,786	2,472	23,314
55-Brand Dev / Pol Materials	10,547	34,542	-23,995	34,416	5,260	29,156
58-Campus Outreach	0	0	0	0	0	0
60-Candidate, Campaign & Initiatives	4,564	0	4,564	31,353	119	31,234
70-BallotAccess Petitioning Related Exp	23,186	108,218	-85,032	109,123	79,998	29,125
75-Litigation	0	0	0	889	5,073	-4,184
80-Media	2,036	11	2,025	10,867	50	10,817
85-Member Communication	0	3,493	-3,493	22,807	34,685	-11,878
88-Outreach	900	250	650	3,703	2,678	1,025
90-Project Program Other	2,125	0	2,125	4,154	0	4,154
Total Program Expense	103,288	227,693	-124,405	632,910	554,503	78,407
Net Operating Surplus (or Deficit)	11,400	-26,236	-85,870	-117,210	-28,920	-88,290

* For Comparison Includes May 2016 Convention Revenue / Convention Banquet Revenue & Convention Expenses

P&L Acct Detail w-Funct Alloc of Exps Last Month Plus YTD
January through June 2018

	<u>Jun 18</u>	<u>TOTAL</u>
Revenue		
4000 · General Fundraising		
4010 · Direct Mail Fundraising		
4010-10 · DM - House Fundraising General	2,543.00	42,086.89
4010-11 · DM - House Fundraising Renewal	125.00	8,450.00
4010-12 · DM - House Fundraising NewDonor	0.00	335.00
4010-20 · DM - Donor Renewal	16,079.00	100,103.42
4010-30 · DM - New Donor Prospecting	5,465.00	15,933.00
Total 4010 · Direct Mail Fundraising	<u>24,212.00</u>	<u>166,908.31</u>
4020 · Direct Solicitation Major Donor		
4020-10 · Board Solicitation	2,462.00	2,462.00
4020-20 · Chair Solicitation	0.00	500.00
Total 4020 · Direct Solicitation Major Donor	<u>2,462.00</u>	<u>2,962.00</u>
4030 · Online Contributions - Web		
4030-10 · Online Cont - General	3,450.20	24,983.32
4030-20 · Online Cont - Donor Renewal	15,702.65	102,158.65
4030-30 · Online Cont - New Donor Prosp	5,757.76	47,142.76
Total 4030 · Online Contributions - Web	<u>24,910.61</u>	<u>174,284.73</u>
4040 · Tele Fundraising - Phone Bank		
4040-10 · Tele Fund - General	60.00	78,027.00
4040-20 · Tele Fund - Donor Renewal	315.00	6,085.00
Total 4040 · Tele Fundraising - Phone Bank	<u>375.00</u>	<u>84,112.00</u>
4080 · Recurring Contrib - Pledge	30,474.31	175,849.70
4090 · Ballot Access / Voter Reg	1,625.00	40,319.76
Total 4000 · General Fundraising	<u>84,058.92</u>	<u>644,436.50</u>
4100 · Project Revenue		
4108 · Building Fund	2,000.00	2,405.00
4111 · Legal Offense Fund	0.00	10.00
Total 4100 · Project Revenue	<u>2,000.00</u>	<u>2,415.00</u>
4200 · Events and Conventions		
4200-10 · Convention Revenue	280,892.00	280,892.00
4200-20 · Conv Fundraising - Unrestricted *	54,643.00	54,643.00
4200-30 · Other Events	0.00	7,655.00
Total 4200 · Events and Conventions	<u>335,535.00</u>	<u>343,190.00</u>
4300 · Program Revenue		
4310 · Affiliate Development	5.00	6,990.00
4360 · Campaign Support & Initiatives		
4360-40 · Campaign/Candidate Support	50.00	2,360.00
Total 4360 · Campaign Support & Initiatives	<u>50.00</u>	<u>2,360.00</u>
4375 · Brand / Political Materials	5,820.80	26,021.11
4395 · LPedia Historical Preservation	0.00	1,292.76
Total 4300 · Program Revenue	<u>5,875.80</u>	<u>36,663.87</u>
4400 · Trf fr Auth. FEC Com m - PACS	0.00	2,333.01
4600 · Refunds of Contributions	0.00	(40.00)
4700 · Other Receipts		
4710 · Interest & Dividends	276.12	484.09
Total 4700 · Other Receipts	<u>276.12</u>	<u>484.09</u>
Total Revenue	<u>427,745.84</u>	<u>1,029,482.47</u>
Gross Profit	427,745.84	1,029,482.47

** Note: Convention fundraising doesn't include \$39,400 in "Memberships" or "CRM" donations booked in July or \$5,000 additional donation not yet recognized. There is also \$5,460 12-month value of monthly pledges plus an additional \$15,367 in unrestricted convention fundraising booked in 2017 plus \$5,174 in on site store sales. Thus, total value of all convention revenue & related to date = \$405,956*

Expense	Jun 18	TOTAL
7000 - General Fundraising Expense		
7010 - Direct Mail Fundraising Exp		
7010-10 - DM - House General Expense	4,800.36	43,076.86
7010-20 - DM - Donor Renewal Expense	18,268.86	91,922.39
7010-30 - DM - New Donor Prospecting Exp	982.84	30,638.65
Total 7010 - Direct Mail Fundraising Exp	<u>24,052.06</u>	<u>165,637.90</u>
7030 - Online Contributions Exp - Web		
7030-20 - Online Cont Exp - Donor Renewal	0.00	1,361.95
7030-30 - Online Cont Exp - New Donor	1,288.03	14,037.04
Total 7030 - Online Contributions Exp - Web	<u>1,288.03</u>	<u>15,398.99</u>
7040 - Tele Fundraising Expense		
7040-20 - Tele Fund Exp - Donor Renewal	1,788.00	13,238.50
Total 7040 - Tele Fundraising Expense	<u>1,788.00</u>	<u>13,238.50</u>
7080 - Recurring Contrib - Pledge	2,163.71	10,856.77
7085 - Building Fund Fundraising Exp	0.00	59.98
7090 - Ballot Access Fundraising Exp	0.00	8,789.48
7095 - Credit Card Prc Fees	3,126.66	16,629.34
7099 - Gen Fundraising Staff Salary	1,397.97	15,936.58
Total 7000 - General Fundraising Expense	<u>33,816.43</u>	<u>246,547.54</u>
7100 - Project-Related Expenses		
7106 - Campus Outreach Project		
7106-20 - Campus Outreach Staff Salary	0.00	631.43
Total 7106 - Campus Outreach Project	<u>0.00</u>	<u>631.43</u>
7111 - Legal Offense Fund	0.00	669.11
Total 7100 - Project-Related Expenses	<u>0.00</u>	<u>1,300.54</u>
7200 - Events and Conventions Exp		
7200-10 - Convention Expenses - General	134,108.46	134,108.46
7200-15 - Convention Expense - Travel/F&B	14,768.35	141,768.35
7200-20 - Convention Fundraising Expense	4,761.92	4,761.92
7200-30 - Other Events	0.00	2,532.57
7200-40 - Events & Conv Staff Salary	4,124.02	6,973.65
Total 7200 - Events and Conventions Exp	<u>284,762.75</u>	<u>290,144.95</u>
7300 - Program-Related Expenses		
7310 - Affiliate Support		
7310-10 - Affiliate Development & Support	3,840.00	25,786.44
7310-20 - Affiliate Support Staff Salary	244.65	2,565.72
Total 7310 - Affiliate Support	<u>4,084.65</u>	<u>28,352.16</u>
7320 - Outreach - PR & Marketing		
7320-10 - Outreach PR & Marketing General	899.55	3,702.83
7320-20 - Outreach PR Mrktng Staff Salary	698.99	5,812.27
Total 7320 - Outreach - PR & Marketing	<u>1,598.54</u>	<u>9,515.10</u>
7330 - Media Relations		
7330-10 - Media Relations General	2,035.50	10,866.50
7330-20 - Media Relations Staff Salary	34.95	405.69
Total 7330 - Media Relations	<u>2,070.45</u>	<u>11,272.19</u>
7340 - Membership Communications		
7340-10 - LP News	0.00	22,807.24
7340-20 - Mem Comm & Support Staff Salary	6,745.22	52,543.25
Total 7340 - Membership Communications	<u>6,745.22</u>	<u>75,350.49</u>
7360 - Campaign Support & Initiatives		
7360-40 - Campaign/Candidate Support	4,564.03	31,353.00
7360-60 - Camp/Cand Support -Staff Salary	3,459.98	26,804.99
Total 7360 - Campaign Support & Initiatives	<u>8,024.01</u>	<u>58,157.99</u>
7375 - Brand Development		
7375-10 - Brand / Political Materials	10,546.56	34,416.20
7375-20 - Brand Development Staff Salary	733.94	4,609.46
Total 7375 - Brand Development	<u>11,280.50</u>	<u>39,025.66</u>
7380 - Ballot Access - Other Related		
7380-10 - Ballot Access Petitioning Exp.	23,186.00	109,072.50
7380-30 - Ballot Access Legal	0.00	555.20
7380-40 - Ballot Access Lobbying	0.00	50.00
7380-60 - B/A & Petitioning Staff Salary	943.63	6,613.52
Total 7380 - Ballot Access - Other Related	<u>24,129.63</u>	<u>116,291.22</u>
7395 - LPedia Historical Preservation	2,124.99	3,485.11
Total 7300 - Program-Related Expenses	<u>60,057.99</u>	<u>341,449.92</u>

	Jun 18	TOTAL
8000 - Salary & Related Expense		
8005 - Salary Bonus Sick & Vac (Admn)	4,548.86	41,446.89
8010 - Hourly Wages (Admin Portion)	1,532.32	9,145.85
8015 - Contract & Paid Internships	2,636.68	19,424.02
8020 - Employer Cont to P/R Tax	2,092.97	12,436.93
8030 - Employer Cont to 401K & Adm	2,056.84	6,355.46
8040 - Fed & State Unemployment	28.57	458.60
8060 - Health Insurance	2,417.00	15,109.21
8065 - Workers Comp Insurance	150.00	963.00
8080 - Payroll Service Fees	164.50	1,124.26
Total 8000 - Salary & Related Expense	15,627.74	106,464.22
8100 - Admin & Overhead Expense		
8110 - Ofc Supplies & Non Cap Equipt	613.52	3,119.03
8120 - Telephone & Data Services	1,295.50	6,623.17
8125 - Equipment Leases & Maint.	217.31	4,023.97
8130 - Postage & Shipping	982.11	5,115.03
8140 - Travel, Meeting, & Meals Exp	0.00	12,475.50
8160 - Insurance - D/O Cyber - Other	0.00	7,758.00
8170 - Occupancy Expenses		
8170-10 - Mortgage Interest Expense	946.14	5,675.15
8170-20 - Utilities Expense	497.38	3,017.67
8170-30 - Property Taxes, Fees & Permits	846.04	4,726.09
8170-40 - Maintenance, Cleaning & Repairs	981.24	5,206.64
8170-50 - Property / GL Insurance	0.00	1,239.00
8170-60 - Assc Fees, Rent & Storage	569.39	3,416.34
Total 8170 - Occupancy Expenses	3,840.19	23,280.89
8180 - Printing & Copying	0.00	1,100.80
8190 - Software, Hardware & Other IT	5,197.05	44,255.67
8195 - Other Expenses & Bank Fees	1,570.59	3,922.99
Total 8100 - Admin & Overhead Expense	13,716.27	111,675.05
8200 - Professional Services		
8210 - Legal		
8210-10 - Legal - General	4,500.00	27,395.00
8210-20 - Legal - Proactive	0.00	333.33
8210-30 - Litigation-Lobbing Staff Salary	0.00	98.78
Total 8210 - Legal	4,500.00	27,827.11
8230 - FEC Filing & Consulting	1,500.00	9,000.00
Total 8200 - Professional Services	6,000.00	36,827.11
8300 - Depreciation Expense	2,364.23	12,282.88
Total Expense	416,345.41	1,146,692.21
Net Revenue	11,400.43	(117,209.74)

Balance Sheet Current vs Prior Month

As of June 30, 2018

	Jun 30, 18	May 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11 - Cash				
111U - PNC Check Acct 1 (Unrestricted)	126,554.60	6,874.18	119,680.42	1,741.01%
112U - BBT Check Acct 1 (Unrestricted)	18,945.58	3,729.09	15,216.49	408.05%
113R - PNC Check Acct 2 (Restricted)	1,805.41	138,457.20	(136,651.79)	(98.7%)
114R - BBT Chck Acct 2 (Restricted BF)	7,614.14	5,614.14	2,000.00	35.62%
Total 11 - Cash	154,919.73	154,674.61	245.12	0.16%
Total Checking/Savings	154,919.73	154,674.61	245.12	0.16%
Other Current Assets				
13 - Other Current Collectables				
130 - Bequests Expected - Current	68,800.00	68,800.00	0.00	0.0%
134 - Accrued Convention Revenue	71,705.00	0.00	71,705.00	100.0%
Total 13 - Other Current Collectables	140,505.00	68,800.00	71,705.00	104.22%
16 - Prepaid Expenses				
161 - Bulk Mail Account				
161-10 - Prepaid Bulk Mail VA	1,110.22	1,110.22	0.00	0.0%
161-20 - Prepaid Bulk Mail DC	505.56	505.56	0.00	0.0%
Total 161 - Bulk Mail Account	1,615.78	1,615.78	0.00	0.0%
165 - Prepaid Licenses	11,581.99	13,511.99	(1,930.00)	(14.28%)
166 - Prepaid Insurance	3,930.19	3,930.19	0.00	0.0%
167 - Prepaid Convention				
167-10 - Prepaid Convention General Exp	0.00	28,200.48	(28,200.48)	(100.0%)
167-15 - Prepaid Convention Travel/Other	0.00	6,830.17	(6,830.17)	(100.0%)
Total 167 - Prepaid Convention	0.00	35,030.65	(35,030.65)	(100.0%)
169 - Other Prepaid Expense	2,700.00	2,700.00	0.00	0.0%
Total 16 - Prepaid Expenses	19,827.96	56,788.61	(36,960.65)	(65.09%)
Total Other Current Assets	160,332.96	125,588.61	34,744.35	27.67%
Total Current Assets	315,252.69	280,263.22	34,989.47	12.49%
Fixed Assets				
17 - Fixed Assets				
172 - Furniture & Fixtures	25,878.73	25,878.73	0.00	0.0%
173 - Office Equipment	4,365.98	4,365.98	0.00	0.0%
174 - Computer Hardware	24,301.26	24,301.26	0.00	0.0%
175 - Computer Software	84,645.15	84,645.15	0.00	0.0%
176 - Capital Lease Assets	32,961.61	32,961.61	0.00	0.0%
177 - Office Building				
177-10 - Physical Structure	477,119.00	477,119.00	0.00	0.0%
177-20 - Land	347,881.00	347,881.00	0.00	0.0%
Total 177 - Office Building	825,000.00	825,000.00	0.00	0.0%
178 - Ofc Imprmnt Acq & Capt Expense	51,451.11	51,451.11	0.00	0.0%
179 - Accumulated Depreciation	(22,138.72)	(219,024.49)	(2,364.23)	(1.08%)
Total 17 - Fixed Assets	827,215.12	829,579.35	(2,364.23)	(0.29%)
Total Fixed Assets	827,215.12	829,579.35	(2,364.23)	(0.29%)
Other Assets				
18 - Non Current Collectables				
180 - Bequests Expected - Non Current	72,959.99	73,433.87	(473.88)	(0.65%)
Total 18 - Non Current Collectables	72,959.99	73,433.87	(473.88)	(0.65%)
Total Other Assets	72,959.99	73,433.87	(473.88)	(0.65%)
TOTAL ASSETS	1,215,427.80	1,183,276.44	32,151.36	2.72%

LIABILITIES & EQUITY	Jun 30, 18	May 31, 18	\$ Change	% Change
Liabilities				
Current Liabilities				
Accounts Payable				
21 - Accounts Payable	4,500.00	5,799.04	(1,299.04)	(22.4%)
Total Accounts Payable	4,500.00	5,799.04	(1,299.04)	(22.4%)
Other Current Liabilities				
24 - Accrued Expenses				
241 - Accrued Payroll	3,288.90	7,011.95	(3,723.05)	(53.1%)
242 - Accrued Vacation	23,795.00	23,795.00	0.00	0.0%
244 - Other Accrued Expenses	229,715.87	0.00	229,715.87	100.0%
245 - Accrued Real Estate Tax	0.00	3,880.05	(3,880.05)	(100.0%)
Total 24 - Accrued Expenses	256,799.77	34,687.00	222,112.77	640.33%
25 - Accrued Payroll Taxes				
252 - 401(k) Liability	835.27	0.00	835.27	100.0%
Total 25 - Accrued Payroll Taxes	835.27	0.00	835.27	100.0%
27 - Deferred Liabilities				
272 - Deferred Convention Revenue	0.00	198,944.00	(198,944.00)	(100.0%)
Total 27 - Deferred Liabilities	0.00	198,944.00	(198,944.00)	(100.0%)
Total Other Current Liabilities	257,635.04	233,631.00	24,004.04	10.27%
Total Current Liabilities	262,135.04	239,430.04	22,705.00	9.48%
Long Term Liabilities				
28 - Long Term Liabilities				
281 - Capital Lease - Postage Machine	1,755.69	1,755.69	0.00	0.0%
282 - Capital Lease - Copier	8,942.32	8,942.32	0.00	0.0%
Total 28 - Long Term Liabilities	10,698.01	10,698.01	0.00	0.0%
29 - Loans & Mortgages (Principal)	224,601.75	226,555.82	(1,954.07)	(0.86%)
Total Long Term Liabilities	235,299.76	237,253.83	(1,954.07)	(0.82%)
Total Liabilities	497,434.80	476,683.87	20,750.93	4.35%
Equity				
31 - General Operating	825,783.19	827,783.19	(2,000.00)	(0.24%)
32 - Temp. Restricted Balances				
3204 - Fund - Campus	1,805.41	1,805.41	0.00	0.0%
3210 - Fund - Building	7,614.14	5,614.14	2,000.00	35.62%
Total 32 - Temp. Restricted Balances	9,419.55	7,419.55	2,000.00	26.96%
Net Revenue	(117,209.74)	(128,610.17)	11,400.43	8.86%
Total Equity	717,993.00	706,592.57	11,400.43	1.61%
TOTAL LIABILITIES & EQUITY	1,215,427.80	1,183,276.44	32,151.36	2.72%

Statement of Cash Flows

June 2018

	Jun 18	Jan - Jun 18
OPERATING ACTIVITIES		
Net Revenue	11,400.43	(117,209.74)
Adjustments to reconcile Net Income to net cash provided by operations:		
134 - Accrued Convention Revenue	(71,705.00)	(71,705.00)
161-10 - Prepaid Bulk Mail VA	0.00	(35.61)
165 - Prepaid Licenses	1,930.00	11,580.00
167-10 - Prepaid Convention General Exp	31,043.86	8,174.40
167-15 - Prepaid Convention Travel/Other	6,830.17	1,500.00
169 - Other Prepaid Expense	0.00	(1,200.00)
21 - Accounts Payable	(1,299.04)	4,361.98
241 - Accrued Payroll	(3,723.05)	(5,783.69)
242 - Accrued Vacation	0.00	2,621.00
244 - Other Accrued Expenses	226,872.49	199,429.20
245 - Accrued Real Estate Tax	(3,880.05)	0.00
252 - 401(k) Liability	835.27	835.27
272 - Deferred Convention Revenue	(198,944.00)	(101,728.00)
Net cash provided by Operating Activities	(638.92)	(69,160.19)
INVESTING ACTIVITIES		
174 - Computer Hardware	0.00	(1,499.99)
179 - Accumulated Depreciation	2,364.23	12,282.88
180 - Bequests Expected - Non Current	473.88	68,732.58
Net cash provided by Investing Activities	2,838.11	79,515.47
FINANCING ACTIVITIES		
29 - Loans & Mortgages (Principal)	(1,954.07)	(11,716.11)
31 - General Operating	(2,000.00)	(1,745.89)
3210 - Fund - Building	2,000.00	2,405.00
3213 - Fund - Legal Offense Fund	0.00	(659.11)
Net cash provided by Financing Activities	(1,954.07)	(11,716.11)
Net cash increase for period	245.12	(1,360.83)
Cash at beginning of period	154,674.61	156,280.56
Cash at end of period	154,919.73	154,919.73

RELATED PARTY TRANSACTIONS AS OF: 06/30/18

Related Party Donations	Mem Expires / BSM Expires	MTD Contributions	YTD Contributions	Lifetime Giving (Since 1990)	Liberty Pledge Club
Starchild	04/08/19 - 07/05/19	\$ -	\$ 25.00	\$ 3,365.00	
Erin Adams	12/31/18 - 08/03/19	\$ 10.00	\$ 55.00	\$ 1,201.70	Yes
Whitney Bilyeu	Life Member	\$ 50.00	\$ 550.00	\$ 2,863.00	Yes
Criag R. Bowden	12/31/18 - 05/01/19	\$ -	\$ 472.00	\$ 866.00	Yes
David Pratt Demarest	Life Member	\$ 650.00	\$ 1,895.00	\$ 13,435.47	Yes
Ruth Demarest *	02/23/19 - 02/05/19	\$ -	\$ 150.00	\$ 649.00	
Sam Goldstein	Life Member	\$ 50.00	\$ 500.00	\$ 6,394.45	Yes
Kevin Hagan *	02/22/17 - 02/22/17	\$ -	\$ -	\$ 308.00	
Timothy Hagan	Life Member	\$ 15.00	\$ 90.00	\$ 8,906.82	Yes
Caryn Ann Harlos	Life Member	\$ -	\$ 300.00	\$ 4,128.09	
Daniel Hayes	Life Member	\$ 1,000.00	\$ 2,900.00	\$ 13,500.00	
Jeffery Hewitt	Life Member	\$ -	\$ 709.00	\$ 2,808.00	
Joshua Katz	06/20/18 - 12/27/18	\$ -	\$ -	\$ 1,442.00	
James Lark	Life Member	\$ 515.00	\$ 590.00	\$ 77,902.30	Yes
Deborah Marsh	12/11/18 - 12/11/18	\$ -	\$ -	\$ 300.00	
Edward Marsh	Life Member	\$ -	\$ -	\$ 6,045.00	
Alicia Mattson	Life Member	\$ -	\$ -	\$ 4,310.00	
Alex Merced	04/13/19 - 06/15/19	\$ 20.00	\$ 170.00	\$ 954.70	
Dustin Nanna	07/06/19 - 07/06/19	\$ -	\$ 25.00	\$ 1,238.00	
Steven Nekhaila	Life Member	\$ 70.00	\$ 70.00	\$ 2,529.00	
Steven Nielson **	03/31/18 - 03/31/18	\$ -	\$ -	\$ 100.00	
Justin O'Donnell	12/31/18 - 08/03/19	\$ 10.00	\$ 20.00	\$ 209.00	Yes
Kenneth B. Olsen	10/31/18 - 11/30/18	\$ -	\$ -	\$ 523.00	
Sean O'Toole	Life Member	\$ 100.00	\$ 700.00	\$ 15,696.00	Yes
John Phillips	06/30/19 - 07/10/19	\$ 109.00	\$ 593.00	\$ 648.20	
William Redpath	Life Member	\$ -	\$ -	\$ 117,429.00	
Frank Sarwark *	10/31/17 - 10/31/17	\$ -	\$ -	\$ 3,436.00	
Nicholas Sarwark	Life Member	\$ 588.00	\$ 713.00	\$ 5,852.00	Yes
Valerie Sarwark *	07/17/18 - 07/17/19	\$ -	\$ 25.00	\$ 457.00	
Steve Scheetz	Life Member	\$ -	\$ 484.00	\$ 2,408.00	Yes
Joshua Smith	06/01/19 - 07/01/19	\$ 625.00	\$ 1,023.00	\$ 1,198.00	Yes
Cisse Spragins *	Life Member	\$ 25.00	\$ 150.00	\$ 19,118.71	Yes
Aaron Starr *	Life Member	\$ -	\$ -	\$ 20,963.00	
Elizabeth Van Horn	01/03/19 - 12/29/18	\$ -	\$ -	\$ 194.00	
Arvin Vohra	11/01/18 - 06/26/19	\$ 159.00	\$ 209.00	\$ 1,552.00	
Total Contributions:		\$ 3,996.00	\$ 12,418.00	\$ 342,930.44	

* Non LNC Member disclosed related party ** Thru 03/31/18 only (Note - New Board / Related will show in July)

Related Party Disbursements	Memo	MTD Disbursements	YTD Disbursements
Ms. Caryn Ann Harlos	Reimbursed Expense	\$ 54.45	\$ 1,518.76
Illinois Libertarian Party	Ballot Access	\$ 10,893.50	\$ 56,000.00
Tennessee Libertarian Party	Ballot Access	\$ -	\$ 8,000.00
Mr. Nicholas Sarwark	Reimbursed Expense	\$ -	\$ 192.96
Total Disbursements:		\$ 10,947.95	\$ 65,711.72

CHAIR'S DISCRETIONARY TRANSACTIONS AS OF: 06/30/18

Chair	Memo	MTD Disbursements	YTD Disbursements
Mr. Nicholas Sarwark	None yet	\$ -	\$ -